

Dear Sir (contains slightly amended figures from previous email)

I am a self funded retiree having left the teaching work force at the end of 2005. At that time I elected to take the bulk of my superannuation entitlements as a fortnightly pension which I understand is adjusted each year in October to the current CPI.

I have to say that I was **disappointed** last year to note that my fortnightly pay went up by only \$15.32. I cannot imagine how a mere \$398.32 a year is meant to cover the rising costs of things like electricity, water, petrol and rates before we even look at the staples like food.

I would like to suggest that whatever 'basket' of goods is used to determine the CPI that it realistically takes into account the rising costs of essential services.

Thank you.

Gary J McCleary