

Sir,

I do not agree with the weight of housing in the CPI which I do consider artificially low. How can you have CPI 2% and property prices growing 20% a year in Melbourne?

There was a debate in UK few years ago which raised the same issue.

My view is that by lowering the weight of housing we can keep CPI low and expectations of CPI which are written in EBA low.

Who decides these ratios? Are they approved by Treasury or government officials?

I did study Statistics in Eastern Europe and have some idea about statistics.

Sincerely Yours

Dimitre Artakov