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INTERIM RETAIL PRICE INDEX

JUNE QUARTER, 1958

- Particulars concerning variations in retail prices as measured by the Interim Retail Price Index for the six State capital cities of Australia are given herein.
- This Interim Retail Price Index was instituted in March, 1954, with post-war weights and components. It is published quarterly and is described in annual "Labour Report" No. 44 (1955 and 1956).
- Seasonal fluctuations in prices of potatoes and onions materially affect the movement of the Aggregate All Groups Index. An All Groups Index which excludes the effects of price changes of potatoes and onions is shown herein in comparison with the Aggregate All Groups Index calculated in the customary manner.
- An analysis for each capital city of the approximate effect of price movements of potatoes and onions is shown hereunder and similar information for the weighted average of the six capital cities can be derived from Table 3 on page 4. The base of the index for each city is : Year 1952-53 = 100.

Quarter	Interim Index Points (Movement between quarters is shown in brackets)								
	Exclud- ing Potatoes and Onions	Movement due to Potatoes and Onions	Aggre- gate All Groups	Exclud- ing Potatoes and Onions	Movement due to Potatoes and Onions	Aggre- gate All Groups	Exclud- ing Potatoes and Onions	Movement due to Potatoes and Onions	Aggre- gate All Groups
	SYDNEY			MELBOURNE			BRISBANE		
1956: June	107.0	+ 1.5a	108.5	111.6	+ 1.7a	113.3	107.7	+ 1.8a	109.5
	(+4.2)	(+1.3)	(+5.5)	(+0.7)	(+1.7)	(+2.4)	(+1.0)	(+1.4)	(+2.4)
Sept.	111.2	+ 2.8a	114.0	112.3	+ 3.4a	115.7	108.7	+ 3.2a	111.9
	(+1.4)	(-1.6)	(-0.2)	(+0.8)	(-1.0)	(-0.2)	(+0.8)	(-1.5)	(-0.7)
Dec.	112.6	+ 1.2a	113.8	113.1	+ 2.4a	115.5	109.5	+ 1.7a	111.2
	(+1.1)	(-1.2)	(-0.1)	(+0.6)	(-2.0)	(-1.4)	(+1.4)	(-1.2)	(+0.2)
1957: March	113.7	..a	113.7	113.7	+ 0.4a	114.1	110.9	+ 0.5a	111.4
	(+0.8)	(+0.2)	(+1.0)	(+1.1)	(+0.1)	(+1.2)	(+1.1)	(-0.1)	(+1.0)
June	114.5	+ 0.2a	114.7	114.8	+ 0.5a	115.3	112.0	+ 0.4a	112.4
	(+0.7)	(-0.4)	(+0.3)	(+0.5)	(-0.3)	(+0.2)	(+0.3)	(-0.2)	(+0.1)
Sept.	115.2	- 0.2a	115.0	115.3	+ 0.2a	115.5	112.3	+ 0.2a	112.5
	(..)	(-0.2)	(-0.2)	(-0.1)	(-0.1)	(-0.2)	(+1.3)	(-0.4)	(+0.9)
Dec.	115.2	- 0.4a	114.8	115.2	+ 0.1a	115.3	113.6	- 0.2a	113.4
	(+1.5)	(+0.1)	(+1.6)	(+0.3)	(-0.1)	(+0.2)	(+1.2)	(+0.3)	(+1.5)
1958: March	116.7	- 0.3a	116.4	115.5	..a	115.5	114.8	+ 0.1a	114.9
	(+0.1)	(-0.1)	(..)	(+0.6)	(-0.1)	(+0.5)	(+2.5)	(-0.1)	(+2.4)
June	116.8	- 0.4a	116.4	116.1	- 0.1a	116.0	117.3	..a	117.3
	ADELAIDE			PERTH			HOBART		
1957: June	108.4	+ 1.3a	109.7	115.0	+ 0.2a	115.2	114.1	+ 1.0a	115.1
	(+0.2)	(+1.7)	(+1.9)	(+1.1)	(+0.3)	(+1.4)	(+2.3)	(+0.9)	(+3.2)
Sept.	108.6	+ 3.0a	111.6	116.1	+ 0.5a	116.6	116.4	+ 1.9a	118.3
	(+0.1)	(-0.8)	(-0.7)	(+1.1)	(-0.1)	(+1.0)	(+1.3)	(-0.2)	(+1.1)
Dec.	108.7	+ 2.2a	110.9	117.2	+ 0.4a	117.6	117.7	+ 1.7a	119.4
	(+1.0)	(-2.2)	(-1.2)	(+1.2)	(-0.1)	(+1.1)	(+0.8)	(-1.3)	(-0.5)
1957: March	109.7	..a	109.7	118.4	+ 0.3a	118.7	118.5	+ 0.4a	118.9
	(+1.3)	(+0.3)	(+1.6)	(+1.5)	(..)	(+1.5)	(+0.7)	(..)	(+0.7)
June	111.0	+ 0.3a	111.3	119.9	+ 0.3a	120.2	119.2	+ 0.4a	119.6
	(+1.2)	(-0.3)	(+0.9)	(-0.1)	(..)	(-0.1)	(-0.2)	(-0.6)	(-0.8)
Sept.	112.2	..a	112.2	119.8	+ 0.3a	120.1	119.0	- 0.2a	118.8
	(-0.4)	(-0.1)	(-0.5)	(-0.9)	(-0.1)	(-1.0)	(+0.4)	(-0.1)	(+0.3)
Dec.	111.8	- 0.1a	111.7	118.9	+ 0.2a	119.1	119.4	- 0.3a	119.1
	(+0.3)	(+0.1)	(+0.4)	(+0.5)	(-0.2)	(+0.3)	(+0.3)	(+0.3)	(+0.6)
1958: March	112.1	..a	112.1	119.4	..a	112.4	119.7	..a	119.7
	(+2.1)	(-0.2)	(+1.9)	(+1.3)	(..)	(+1.3)	(+0.9)	(-0.3)	(+0.6)
June	114.2	- 0.2a	114.0	120.7	..a	120.7	120.6	- 0.3a	120.3

(a) Cumulative from base period. (+) Denotes increase. (-) Denotes decrease.

5. Comparative average retail prices of potatoes for the six capital cities are shown hereunder:-

AVERAGE RETAIL PRICES OF POTATOES

Pence per 7 lbs.

	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Weighted Average of Six Capitals
June Quarter, 1952	41	35	37	32	29	36	37
" " 1953	42	31	32	28	30	36	35
" " 1954	35	27	42	26	32	28	32
" " 1955	42	31	50	31	37	45	38
" " 1956	88	82	80	64	37	67	79
September " "	127	129	116	110	37	90	118
December " "	81	99	76	88	44	88	85
March " 1957	47	41	45	30	44	52	43
June " "	50	47	41	36	43	52	46
September " "	40	34	37	28	43	34	37
December " "	33	34	30	26	38	31	33
March " 1958	37	33	40	28	35	43	35
June " "	35	29	32	22	35	32	31
Month of June, 1958	34	29	32	22	35	31	31

6. The observations in these Statistical Bulletins are made, as is customary, to assist public understanding of the trends in retail prices within the definition of the respective indexes.

7. Tribunals and other authorities concerned with wage adjustment and other purposes decide in the light of their own requirements what price index (if any) is relevant to their purposes and how it shall be applied. The Statistician's function is to supply indexes and information thereon as required by those authorities. The Statistician expresses no view as to the merits or demerits of the use of price indexes in this connection.

8. Group and aggregate Interim Retail Price Index Numbers are shown below:-

TABLE 1 : INTERIM RETAIL PRICE INDEX - GROUP INDEXES

Weighted Average of Six Capital Cities
(Base : Year 1952-53 = 100) (a)

Period	Food		Clothing and Drapery	Rent	Other Items	Aggregate All Groups	
	A	B				A	B
Year ended June -							
1954	102.8	103.7	101.6	105.0	100.9	102.2	102.5
1955	104.8	104.6	102.4	109.6	101.4	103.7	103.6
1956	108.1	110.6	103.3	115.5	106.4	107.0	108.0
1957	112.4	115.8	105.8	122.5	117.8	113.0	114.3
1958	114.0	113.7	109.2	128.4	120.2	115.7	115.6
Quarter -							
1956 : March	108.2	110.6	103.3	118.8	106.7	107.4	108.3
June	110.7	114.5	103.4	119.7	110.1	109.4	110.8
September	111.9	119.6	103.8	120.6	115.6	111.5	114.4
December	111.6	116.2	105.3	121.5	117.8	112.5	114.2
1957 : March	112.6	113.2	106.3	123.1	118.5	113.5	113.7
June	113.3	114.2	107.9	124.6	119.3	114.5	114.8
September	113.7	113.8	108.4	126.1	119.9	115.1	115.1
December	112.8	112.4	109.1	127.0	120.1	115.7	114.9
1958 : March	114.6	114.4	109.3	128.2	120.2	115.9	115.8
June	114.9	114.4	110.2	132.2	120.4	116.7	116.5

(a) Figures appearing after the decimal point in the tables herein possess little significance for general statistical purposes. They are inserted to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.

Indexes in Columns "A" exclude, and those in Columns "B" include, potatoes and onions. See paragraphs 3 and 4 on page 1 of this Bulletin.

9. The next table shows aggregate Interim Retail Price Index Numbers for each of the six State capital cities individually in comparison with the weighted average index for the six State capitals combined:-

**TABLE 2 : INTERIM RETAIL PRICE INDEX
FOR SIX CAPITAL CITIES, SEPARATELY AND COMBINED**

(Base of Index for Each City and for Six Capital Cities : Year 1952-53 = 100) (a)

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Six Capital Cities (b)
Aggregate - All Groups (c)							
Year ended June -							
1951	74.6	75.2	76.4	74.7	74.5	73.1	74.9
1952	91.7	91.0	92.7	90.9	90.7	89.9	91.4
1953	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	102.2	102.4	103.0	102.0	103.9	106.6	102.5
1955	103.1	102.7	104.0	103.6	109.6	105.6	103.6
1956	106.1	109.5	107.1	107.2	112.7	111.5	108.0
1957	114.1	115.1	111.7	110.9	118.3	119.1	114.3
1958	115.7	115.6	114.5	112.5	119.8	119.5	115.6
Quarter -							
1956 : March	106.2	110.4	107.3	106.8	113.1	113.0	108.3
June	108.5	113.3	109.5	109.7	115.2	115.1	110.8
September	114.0	115.7	111.9	111.6	116.6	118.3	114.4
December	113.8	115.5	111.2	110.9	117.6	119.4	114.2
1957 : March	113.7	114.1	111.4	109.7	118.7	118.9	113.7
June	114.7	115.3	112.4	111.3	120.2	119.6	114.8
September	115.0	115.5	112.5	112.2	120.1	118.8	115.1
December	114.8	115.3	113.4	111.7	119.1	119.1	114.9
1958 : March	116.4	115.5	114.9	112.1	119.4	119.7	115.8
June	116.4	116.0	117.3	114.0	120.7	120.3	116.5

All Groups EXCLUDING Potatoes and Onions (c)

Year ended June -							
1956	105.3	108.4	105.9	106.3	112.6	110.6	107.0
1957	113.0	113.5	110.3	109.5	117.9	118.0	113.0
1958	116.0	115.5	114.5	112.6	119.7	119.7	115.7
Quarter -							
1956 : March	105.3	109.4	105.8	106.1	113.1	111.9	107.4
June	107.0	111.6	107.7	108.4	115.0	114.1	109.4
September	111.2	112.3	108.7	108.6	116.1	116.4	111.5
December	112.6	113.1	109.5	108.7	117.2	117.7	112.5
1957 : March	113.7	113.7	110.9	109.7	118.4	118.5	113.5
June	114.5	114.8	112.0	111.0	119.9	119.2	114.5
September	115.2	115.3	112.3	112.2	119.8	119.0	115.1
December	115.2	115.2	113.6	111.8	118.9	119.4	115.1
1958 : March	116.7	115.5	114.8	112.1	119.4	119.7	115.9
June	116.8	116.1	117.3	114.2	120.7	120.6	116.7

(a) Figures appearing after the decimal point in the tables herein possess little significance for general statistical purposes. They are inserted to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.

(b) Weighted average. (c) See paragraphs 3 and 4 on page 1 of this Bulletin.

10. The above indexes measure price movements for each city individually and the difference in degree of price movement in respective cities over the periods shown. But they do not provide a comparison of absolute retail price levels in any city with the retail price levels of any other city.

11. The Interim Retail Price Index was first published and described in S.S.265 of 24th March, 1954. It has been compiled for the years 1950-51 to 1957-58 and for each quarter from September quarter, 1952. The list of items covered by the index is representative of a high proportion of expenditure of wage earner households. The group weights and the item weights of the Interim Index relate broadly to the consumption pattern of 1950-1953. Those of the "C" Series Index relate to the pre-war pattern.

12. The list of items in the Interim Index is more comprehensive than that of the "C" Series Index and some of the principal food weights and group weights differ substantially from those used in the "C" Series Index. A comparison of group weights and of the list of items in the respective indexes is shown on pages 9 - 12 of the annual "Labour Report" No. 44 (1955 and 1956).

13. At times appreciable disparities appear in the movement of the respective indexes for individual cities from quarter to quarter. The Interim Index, being based on recent weights and an extended list of items, is the more representative measure of quarterly retail price variations.

14. The following table shows the Interim Index for the six capital cities combined (with the year 1952-53 as base = 100) in comparison with "C" Series Index numbers converted arithmetically to the same base year. In view of the fluctuations in prices of potatoes and onions (see page 1 of this Bulletin) this table shows index numbers for both series including and excluding those two commodities.

TABLE 3 : COMPARATIVE MOVEMENTS IN RETAIL PRICES (Base : Year 1952-53 = 100) (a)

Period	Six Capital Cities (Weighted Average)			
	"C" Series Index		Interim Index	
	A	B	A	B
Year ended June - 1953	100.0		100.0	100.0
1954	102.8		102.2	102.5
1955	103.7		103.7	103.6
	A	B		
1956	107.5	108.8	107.0	108.0
1957	112.2	114.1	113.0	114.3
1958	114.7	114.3	115.7	115.6
Quarter - 1955 : March	103.9		103.8	103.8
June	105.0		104.5	104.7
	A	B		
September	105.9	106.6	105.1	105.7
December	106.7	107.7	106.3	107.0
1956 : March	107.8	109.0	107.4	108.3
June	109.7	111.8	109.4	110.8
September	111.1	115.6	111.5	114.4
December	111.7	114.2	112.5	114.2
1957 : March	112.0	112.8	113.5	113.7
June		113.8	114.5	114.8
September		113.8	115.1	115.1
December	114.0	113.5	115.1	114.9
1958 : March	115.0	114.7	115.9	115.8
June	115.9	115.3	116.7	116.5

(a) See note to Table 1 herein.

Indexes in Columns "A" exclude, and those in Columns "B" include, potatoes and onions. See paragraphs 3 and 4 on page 1 of this Bulletin.

15. The rental component used in these retail price indexes has been continued on the basis described on pages 2 and 10 of "Labour Report" No. 41 (1952). Analysis of data of the Census of 1954 and recent surveys show that in all cities the numbers of houses privately rented have diminished very rapidly and that rents of the residual houses (alone) are no longer sufficiently representative as the housing component of the retail price indexes. The housing component is under consideration.

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