COMMONWEALTH BUREAU OF CENSUS AND STATISTICS CANBERRA, AUSTRALIA

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CONSUMER PRICE INDEX MARCH QUARTER, 1962

- 1. Variations in retail prices as measured by the Consumer Price Index for the six State capital cities of Australia are shown herein.
- 2. Compared with the previous quarter, the All Groups Consumer Price Index for March Quarter, 1962 decreased by -0.2% for the weighted average of the six capital cities. Changes in individual cities were: Sydney -0.1%, Melbourne -0.5%, Brisbane +0.5%, Adelaide -0.3%, Perth +0.2%, Hobart -0.6%.
- 3. Recent quarterly changes in the All Groups index have been as follows:

		Each Capital City and Weighted Average of Six Capital Cities Percentage Change from Preceding Quarter									
	Quarter	Sydney		Brisbane		Perth	Hobart	Six Capitals			
		Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent			
1960	Maroh June September December	+ 0.9 + 1.2 + 1.0 + 0.7	+ 0.8 + 2.7 + 1.5 + 0.5	+ 0.7 + 0.6 + 1.1 + 1.2	+ 1.2 + 1.9 + 0.7 + 0.7	+ 1.2 + 1.6 + 0.7 + 0.8	+ 0.6 + 1.5 + 2.6 + 1.0	+ 0.8 + 1.8 + 1.2 + 0.7			
196 1	March June September December	+ 0.7 + 0.7 - 0.2 - 0.5	+ 0.5 + 0.8 - 0.2 - 0.2	+ 1.3 - 0.5 + 0.7 + 0.1	+ 0.8 + 0.7 - 0.6 - 0.8	+ 0.9 + 0.4 - 0.6 - 0.3	+ 0.9 + 0.5 + 0.2 - 0.6	+ 0.7 + 0.6 - 0.2 - 0.4			
1962	March	- 0.1	- 0.5	+ 0.5	- 0.3	+ 0.2	- 0.6	- 0.2			

(a) Weighted average.

4. The All Groups index number for the weighted average of the six capital cities decreased by 0.1 per cent. over the year ended March Quarter, 1962. Recent quarterly changes in each of the groups of this index have been as follows:-

	Weighted Average of Six Capital Cities Percentage Change from Preceding Quarter									
Quarter	Food	Clothing and Drapery	Housing	Household Supplies and Equipment	Miscellaneous	All Groups				
	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent				
1960 March	+ 1.6	+ 0.3	+ 0.7	+ 0.4	+ 0.7	+ 0.8				
June	+ 1.9	+ 0.9	+ 3.4	+0.2	+ 2.1	+ 1.8				
September	+ 2.8	+ 0.2	+ 1.4	+ 0.4	+ 0.2	+ 1.2				
December	+ 0.6	+ 0.7	+ 1.9	+ 0.4	+ 0.4	+ 0.7				
1961 March	+ 1.5	+ 0.2	+ 1.1	+ 0.3	+ 0.2	+ 0.7				
June	+ 0.6	+ 0.6	+ 1.6	+ 0.5	+ 0.2	+ 0.6				
September	- 1.0		+ 0.3	+ 0.6	+ 0.2	- 0.2				
December	- 2.2	+ 0.4	+ 1.3	+ 0.1	+ 0.3	- 0.4				
1962 March	- 0.5		+ 0.3		- 0.2	- 0.2				



- 5. A comprehensive description of the Consumer Price Index is contained in Bulletins available on request.
- The Consumer Price Index measures quarterly variations in prices of commodities and services as affecting a high proportion of the expenditure of wage earner households in the aggregate. Changes in the pattern of this expenditure since 1950 have been such as to render it necessary to construct the index with additional items and changes in weighting patterns at intervals (rather than on the basis of a list of items and set of weights which remain unchanged throughout the period). Four series for short periods, viz., September Quarter, 1948 to June Quarter, 1952; June Quarter, 1952 to June Quarter, 1956; June Quarter, 1956 to March Quarter, 1960; and from March Quarter, 1960 have therefore been constructed and linked to form a continuous retail price index series published herein as the Consumer Price Index. At times of linking the weighting pattern was altered and, in addition, new items that had become significant in household expenditure were introduced. In each period between links the items and weighting have remained unchanged.
- 7. The indexes measure price movements in each city individually. They do not provide a comparison of the retail price level in any city with the retail price level of any other city.
- 8. Table 1 on page 4 of this Bulletin shows Consumer Price Index numbers for each fiscal year from 1948-49 to 1960-61 and for each quarter from December, 1958. Table 2 on page 5 shows Group Index numbers quarterly from December, 1960 to March, 1962.
- 9. The following analysis is provided to assist interpretation of movements shown by the Consumer Price Index from December Quarter, 1961 to March Quarter, 1962.

CONSUMER PRICE INDEX

Approximate Number of Points Change, December Quarter, 1961 to March Quarter, 1962 (a)

Group	Sydney	Melbourne	Briabane	Adelaide	Perth	Hobart	Weighted Average of Six Capitals
Food							
Meat		+ 0.1	÷ 0.1	+ 0.3	+ 0.3	- O. i	+ 0.1
Potatoes	- 0.3	- 0.7	••	8.0 -		- 0.8	- 0.4
Other	+ 0.1	+ 0.1	+ 0.4	+ 0.2	•••	+ 0.1	+ 0.1
Clothing and Drapery			••	••			••
Housing	+ 0,1		7 • 1	+ 0.1	+ 0.1	+ 0.1	+ 0.1
Household Supplies and Equipment	••	••	• •	••		••	
Miscellaneous		- 0.1	+ 0.1	- 0.2	- 0.2	- 0.1	- 0.1
Total Change (Index Points)	- 0.1	- 0.6	+ 0.6	- 0.4	+ 0.2	- 0.8	- 0.2

(a) For each city, the total change in index points since the preceding quarter is the arithmetical difference between the All Groups index numbers for the last two quarters shown in Table 1, page 4 hereof (e.g. Sydney - December Quarter, 1961, 122.5, March Quarter, 1962, 122.4 - difference of -0.1 index points). The dissection in this table shows how much each group has contributed to this total movement.

10. The <u>main movements</u> in average <u>quarterly</u> prices, affecting group indexes from December Quarter, 1961 to March Quarter, 1962, are summarized below:-

In the <u>food group</u>, movements in meat and potato prices frequently have major effect. The effects of changes in prices of these items in each capital city are shown in the table in paragraph 9 on page 2 of this and recent Bulletins. For this quarter there were substantial decreases in potato prices in four capital cities. The price of eggs increased in all capital cities. The food group of the index (average of six capital cities) showed a quarterly decrease of 0.5%.

The index of prices of the <u>clothing and drapery group</u> for the six capital cities combined did not change.

The index of prices of the <u>housing group</u> for the six capital cities combined showed a quarterly increase of 0.3%.

The index of prices of the household supplies and equipment group for the six capital cities combined did not change.

The index of prices of the miscellaneous group for the six capital cities combined showed a quarterly decrease of 0.2%, mainly due to decreases in prices of motor cars.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

19TH APRIL, 1962

TABLE 1.
CONSUMER PRICE INDEX

ALL GROUPS - SIX CAPITAL CITIES, SEPARATELY AND COMBINED

(Base of Index for Each City and for Six Capitals : Year 1952-53 * 100.0) (a)

Period	Sydney	Mel bourne	Brisbane	Adelaide	Perth	Hobart	Six Capital Cities (b)
Year ended June -							
1949	60.5	61.0	62.1	61.6	60.6	60.7	60.9
1950	65.6	66.2	67,1	66.2	66.2	64.7	66.0
195 1	74.5	74.6	75 - 1	74.7	74.4	73.3	74.6
1952	91.9	91.0	91.8	91.4	90.4	90.4	91.4
1953	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	101.6	102.0	102.0	102.3	103.0	105.0	102.0
1955	102.3	102.0	102.9	103.5	105.2	104.9	102.6
1956	105.7	108.1	106.3	106.9	107.9	110.2	106.9
1957	112.9	114.0	112.0	111.1	112.9	116.9	113-1
1958	114.5	114.4	114.4	111.9	113.6	117.0	114.2
1959	115.3	116.6	118.2	114.5	114.7	118.7	116.0
1960	117.8	120.0	121.2	118.0	116.9	120.8	118.9
196 1	122.1	125.9	125.4	122.9	121.2	127.5	123.8
Quarter -						İ	
1958 - Dec.	115.2	116.4	117.9	114.2	114.3	118.7	115.8
1959 - March	115.5	117.1	119.0	115.0	114.7	119.1	116.3
June	115.8	117.9	119.1	115.3	115.5	119.3	116.8
Sept.	116.3	118.2	120.2	116.3	115.9	119.7	117.3
Dec.	117.2	118.8	120.8	116.9	115.7	120.1	118.0
1960 - March	118.2	119.8	121.6	118.3	117.1	120.8	119.0
June	119.6	123.0	122.3	120.6	119.0	122.6	121.1
Sept.	120.8	124.9	123.6	121.5	119.8	125.8	122.5
Dec.	121.6	125.5	125 - 1	122.4	120.8	127.1	123.3
1961 - March	122.5	126.1	126.7	123.4	121.9	128.3	124.2
June	123.4	127.1	126.1	124.3	122.4	128.9	125.0
Sept.	123.1	126.8	127.0	123.5	121.7	129.1	124.8
Dec.	122.5	126.5	127.1	122.5	121.3	128.3	124.3
1962 - March	122.4	125.9	127.7	122.1	121.5	127.5	124.1

⁽a) Figures appearing after the decimal point possess little significance for general statistical purposes. They are inserted mainly to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.

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⁽b) Weighted average.

TABLE 2.

CONSUMER PRICE INDEX

GROUP INDEXES - SIX CAPITAL CITIES, SEPARATELY AND COMBINED

(Base of Each Group Index for Each City and for Six Capital Cities :

Year 1952-53 = 100.0) (a)

1960 - Dec. 123.5 129.2 130.0 130.6 122.9 131.7 126.7	Quarter	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Six Capital Cities (b)				
1961 - March												
1961 - March	1960 - Dec.	123.5	129.2	130.0	130.6	122.9	131.7	126.7				
June	•			_								
Sept. 124.6 130.9 132.5 131.3 123.8 132.9 128.1 Dec. 121.9 128.1 129.7 127.2 122.5 129.5 125.3 1962 - March 121.2 126.6 131.4 125.3 123.4 127.2 124.7 CLOTHING AND DRAPERY GROUP 1960 - Dec. 110.2 112.7 115.0 109.5 110.8 112.3 111.5 1961 - March 110.3 112.9 115.3 109.7 110.9 112.5 111.7 June 111.0 113.6 116.1 110.6 111.6 113.3 112.4 Dec. 111.1 113.6 116.3 110.6 111.6 113.4 112.4 Dec. 111.5 114.1 116.7 111.2 111.9 114.0 112.9 1962 - March 111.5 114.2 116.8 111.4 111.8 114.2 112.9 HOUSING GROUP 1960 - Dec. 139.7 150.2 137.0 149.1 141.6 155.9 144.1 1961 - March 140.7 152.5 138.4 151.1 143.5 158.0 145.7 June 144.4 154.9 139.0 151.3 144.8 158.9 148.0 Sept. 145.0 155.0 139.7 152.0 145.1 160.8 148.5 Dec. 147.1 157.7 140.2 153.7 145.5 163.7 150.5 1962 - March 147.6 158.1 140.3 154.2 147.1 164.6 151.0 HOUSEHOLD SUPPLIES AND EQUIPMENT GROUP 1960 - Dec. 111.4 112.4 110.7 105.6 107.3 120.3 111.0 1961 - March 111.8 112.3 111.5 105.9 107.4 120.8 111.3 June 112.4 113.1 112.3 106.7 107.0 121.9 111.9 Sapt. 113.2 114.3 112.9 106.5 107.4 124.1 112.7 1962 - March 127.4 129.2 129.5 121.2 125.6 125.9 127.2 1963 - Dec. 126.8 129.2 129.5 121.2 125.6 125.9 127.2 1964 - March 127.4 129.3 130.3 121.4 25.6 125.5 127.7 Sept. 127.8 129.3 130.7 122.3 125.7 127.1 127.9 Dec. 127.9 129.5 134.0 122.2 125.5 127.0 128.3 1960 - Dec. 127.9 129.5 134.0 122.2 125.5 127.0 128.3 1960 - Dec. 127.6 129.5 134.0 122.2 125.5 127.0 128.3 1960 - Dec. 127.6 129.5 134.0 122.2 125.5 127.0 128.3 1960 - Dec. 127.6 129.5 134.0 122.2 125.5 127.0 128.3 1960 - De	June	· .		-		-		129.4				
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OLOTHING AND DRAPERY GROUP 1960 - Dec.	Dec.	121.9	128.1	129.7	127.2	122•5		125.3				
1960 - Dec.	1962 - March	121.2	126,6	131.4	126.3	123.4	127.2	124.7				
1961 - March 110.3 112.9 115.3 109.7 110.9 112.5 111.7 June	CLOTHING AND DRAPERY GROUP											
June 111.0 113.6 116.1 110.6 111.6 113.3 112.4 Sept. 111.1 113.6 116.3 110.6 111.6 113.3 112.4 Dec. 111.5 114.1 116.7 111.2 111.9 114.0 112.9 1962 - March 111.5 114.2 116.8 111.4 111.8 114.2 112.9 HOUSING GROUP 1960 - Dec.		110.2	112.7	115.0	109.5	110.8	112+3	111.5				
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- (a) Figures appearing after the decimal point possess little significance for general statistical purposes. They are inserted mainly to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.
- (b) Weighted average.

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