

# INTERNATIONAL TRADE IN GOODS AND SERVICES BY PARTNER COUNTRY 2001-02

## Introduction

This article provides financial year 2001-02 and 2000-01 data for Australia's **international trade in goods and services with selected major trading partners**

Table F1 presents, for Australia's top 12 trading partners, the goods and services credits (exports) and debits (imports), and the balances, for 1999-00 to 2001-02. Tables F2 and F3 extend the analysis to over 40 countries and country groups, for 2001-02 and 2000-01 respectively, separately showing trade in goods and trade in services. Tables F4 and F5 present, for the same countries and groups as in Tables F2 and F3, three broad services categories.

## Interpretation of Data

The quality of statistics of international trade in goods and services by partner country is considered to be good, although there are occasional difficulties due to lack of information or the confidentiality of the trading partners involved. Therefore about 2% of total credits and debits shown in Table F2 for 2001-02 remain unallocated.

A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of **Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods** (cat. no. 5331.0). This publication can be accessed on the ABS web site ([www.abs.gov.au](http://www.abs.gov.au)—select Statistics then select Statistical Concepts Library).

## Revisions to Past Data

Receipt of passenger card information from the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA) has resulted in revisions to the estimates for travel services credits and debits. As a result, revisions have been applied to financial year 2000-01 data included in Tables F3 and F5 in this article.

## Analysis of Australian Trade with Selected Partner Countries

Table F1 shows that, in the financial year 2001-02, Australia recorded a deficit of \$1.6 billion in the balance on goods and services, a turnaround of \$2.5 billion on the surplus for 2000-01. The selected countries shown in Table F1 contributed 71% of Australia's total trade in 2001-02.

In terms of Australia's major trading partners, the largest contribution to the overall deficit on goods and services was the United States of America with a deficit of \$11.5 billion. A deterioration in the trading positions with Singapore, Taiwan, Germany and Japan of \$1.2 billion, \$0.9 billion, \$0.8 billion and \$0.7 billion, respectively, during 2001-02 contributed to the turnaround in the balance of goods and services. These deteriorations were partly offset by a reduction in the deficit with the United Kingdom of \$0.4m, and an increase in the surplus with New Zealand of \$0.7 billion.

Table F2 shows that, with the exception of the small surpluses with Belgium and Luxembourg, the Netherlands and the Russian Federation, Australia ran trade deficits with all of the identified European trading partners in 2001-02 (including the residual category for Europe n.e.s.), with many of those individual deficits over \$1.0 billion.

Table F4 provides further details of the balance of trade in services with selected trading partners in 2001-02. Deficits were recorded for most European trading partners, with the major exception being the United Kingdom with which there was a surplus of \$0.7 billion. Australia recorded surpluses with a number of its Asian trading partners, the largest being with Japan at \$1.7 billion. Australia also recorded a surplus with New Zealand (\$0.6 billion). The largest trade in services deficit was recorded with the United States of America at \$1.7 billion.

## Further Information

Further information and longer time series for both calendar and financial year data by partner

country can be obtained by contacting Kevin Yeadon on Canberra 02 6252 6255, or fax 02 6252 8003, or email at [k.yeadon@abs.gov.au](mailto:k.yeadon@abs.gov.au).

## Abbreviations

APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South East Asian Nations
EU	European Union
OECD	Organisation for Economic Co-operation and Development

**TABLE F1: AUSTRALIA'S TRADE IN GOODS AND SERVICES WITH SELECTED MAJOR TRADING PARTNERS**

Country	Balance on Goods and Services			Credits			Debits		
	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02	1999-00	2000-01	2001-02
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
China, Peoples Republic of	-2,485	-2,960	-3,137	5,706	7,760	8,703	-8,191	-10,720	-11,840
Germany	-4,699	-5,059	-5,848	2,040	2,367	2,210	-6,739	-7,426	-8,058
Hong Kong (SAR of China)	1,625	1,996	2,102	4,219	5,097	5,479	-2,594	-3,101	-3,377
Indonesia	-26	26	-618	3,234	4,022	4,163	-3,260	-3,996	-4,781
Japan	5,972	9,677	8,976	22,278	27,297	26,368	-16,306	-17,620	-17,392
Korea, Republic of	3,725	4,839	5,444	8,281	10,022	10,682	-4,556	-5,183	-5,238
Malaysia	-1,632	-1,785	-1,364	2,925	3,378	3,345	-4,557	-5,163	-4,709
New Zealand	2,837	2,794	3,478	8,830	9,156	9,884	-5,993	-6,362	-6,406
Singapore	1,025	1,977	814	6,558	8,161	7,137	-5,533	-6,184	-6,323
Taiwan	1,740	2,863	1,938	5,154	6,382	5,237	-3,414	-3,519	-3,299
United Kingdom	-1,751	-778	-356	7,316	8,272	8,679	-9,067	-9,050	-9,035
United States of America	-15,512	-11,452	-11,525	14,269	17,707	16,867	-29,781	-29,159	-28,392
Sub-total	-9,181	2,138	-96	90,810	109,621	108,754	-99,991	-107,483	-108,850
All other countries	-5,108	-1,263	-1,477	35,224	43,890	43,642	-40,332	-45,153	-45,119
<b>Total all countries</b>	<b>-14,289</b>	<b>875</b>	<b>-1,573</b>	<b>126,034</b>	<b>153,511</b>	<b>152,396</b>	<b>-140,323</b>	<b>-152,636</b>	<b>-153,969</b>

**TABLE F2: GOODS AND SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS,  
2001-02**

Country	Balance on goods and services \$m	CREDITS			DEBITS		
		Total goods and services \$m	Goods	Services	Total goods and services \$m	Goods	Services
			\$m	\$m		\$m	\$m
Belgium and Luxembourg	23	939	867	72	-916	-885	-31
Brunei Darussalam	-356	64	50	14	-420	-411	-9
Canada	349	2,330	1,910	420	-1,981	-1,625	-356
Central America and Caribbean	-48	214	187	27	-262	-233	-29
Chile	36	179	155	24	-143	-98	-45
China, People's Republic of	-3,137	8,703	7,867	836	-11,840	-11,366	-474
Fiji	136	616	532	84	-480	-234	-246
France	-1,485	1,634	1,311	323	-3,119	-2,721	-398
Germany	-5,848	2,210	1,355	855	-8,058	-6,807	-1,251
Greece	-535	133	87	46	-668	-414	-254
Hong Kong (SAR of China)	2,102	5,479	4,036	1,443	-3,377	-1,421	-1,956
Indonesia	-618	4,163	3,218	945	-4,781	-4,137	-644
Ireland, Republic of	-1,334	405	186	219	-1,739	-1,485	-254
Italy	-1,542	2,350	2,181	169	-3,892	-3,446	-446
Japan	8,976	26,368	22,966	3,402	-17,392	-15,670	-1,722
Korea, Republic of	5,444	10,682	9,897	785	-5,238	-4,937	-301
Malaysia	-1,364	3,345	2,544	801	-4,709	-3,903	-806
Mexico	-69	488	481	7	-557	-526	-31
Netherlands	370	1,857	1,543	314	-1,487	-1,106	-381
New Zealand	3,478	9,884	7,716	2,168	-6,406	-4,793	-1,613
Papua New Guinea	-124	1,193	1,020	173	-1,317	-1,136	-181
Peru	22	108	54	54	-86	-71	-15
Philippines	635	1,393	1,265	128	-758	-630	-128
Russian Federation	22	227	180	47	-205	-41	-164
Singapore	814	7,137	4,977	2,160	-6,323	-4,098	-2,225
South Africa	319	1,471	1,352	119	-1,152	-879	-273
Sweden	-1,388	396	222	174	-1,784	-1,638	-146
Switzerland	-1,075	466	229	237	-1,541	-1,315	-226
Taiwan	1,938	5,237	4,880	357	-3,299	-3,164	-135
Thailand	-641	2,691	2,318	373	-3,332	-2,921	-411
United Kingdom	-356	8,679	5,236	3,443	-9,035	-6,280	-2,755
United States of America	-11,525	16,867	12,162	4,705	-28,392	-21,963	-6,429
Viet Nam	-1,365	668	502	166	-2,033	-1,856	-177
Africa n.e.s.	355	2,195	1,918	277	-1,840	-232	-1,608
America n.e.s.	-207	782	666	116	-989	-678	-311
Asia n.e.s.	6,580	12,095	10,875	1,220	-5,515	-4,190	-1,325
Europe n.e.s.	-1,969	3,311	2,204	1,107	-5,280	-3,768	-1,512
Oceania n.e.s.	694	1,418	882	536	-724	-165	-559
Unallocated	1,119	4,018	1,168	2,850	-2,899	-684	-2,215
<b>Total all countries</b>	<b>-1,573</b>	<b>152,396</b>	<b>121,199</b>	<b>31,197</b>	<b>-153,969</b>	<b>-121,927</b>	<b>-32,042</b>
APEC	5,428	107,463	88,572	18,891	-102,035	-83,610	-18,425
ASEAN	-2,157	19,534	14,994	4,540	-21,691	-17,218	-4,473
EU	-11,094	20,882	14,847	6,035	-31,976	-25,181	-6,795
OECD	-4,090	88,857	70,891	17,966	-92,947	-76,361	-16,586

**TABLE F3: GOODS AND SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS,  
2000-01**

Country	Balance on goods and services \$m	CREDITS			DEBITS		
		Total goods and services \$m	Goods \$m	Services \$m	Total goods and services \$m	Goods \$m	Services \$m
Belgium and Luxembourg	204	1,094	1,012	82	-890	-837	-53
Brunei Darussalam	-307	61	45	16	-368	-353	-15
Canada	-73	2,248	1,785	463	-2,321	-1,891	-430
Central America and Caribbean	-170	228	202	26	-398	-369	-29
Chile	26	161	133	28	-135	-79	-56
China, People's Republic of	-2,960	7,760	6,898	862	-10,720	-9,981	-739
Fiji	151	748	646	102	-597	-257	-340
France	-1,516	1,431	1,090	341	-2,947	-2,510	-437
Germany	-5,059	2,367	1,500	867	-7,426	-6,256	-1,170
Greece	-184	212	166	46	-396	-109	-287
Hong Kong (SAR of China)	1,996	5,097	3,942	1,155	-3,101	-1,377	-1,724
Indonesia	26	4,022	3,137	885	-3,996	-3,412	-584
Ireland, Republic of	-1,020	393	177	216	-1,413	-1,153	-260
Italy	-1,425	2,356	2,116	240	-3,781	-3,301	-480
Japan	9,677	27,297	23,690	3,607	-17,620	-15,570	-2,050
Korea, Republic of	4,839	10,022	9,284	738	-5,183	-4,849	-334
Malaysia	-1,785	3,378	2,521	857	-5,163	-4,234	-929
Mexico	-230	389	375	14	-619	-589	-30
Netherlands	655	2,079	1,752	327	-1,424	-917	-507
New Zealand	2,794	9,156	6,938	2,218	-6,362	-4,624	-1,738
Papua New Guinea	-344	1,322	1,059	263	-1,666	-1,475	-191
Peru	1	1	0	1	0	0	0
Philippines	1,014	1,663	1,513	150	-649	-518	-131
Russian Federation	217	323	266	57	-106	-27	-79
Singapore	1,977	8,161	6,059	2,102	-6,184	-3,984	-2,200
South Africa	328	1,474	1,310	164	-1,146	-887	-259
Sweden	-1,416	391	185	206	-1,807	-1,638	-169
Switzerland	-724	655	274	381	-1,379	-1,184	-195
Taiwan	2,863	6,382	5,943	439	-3,519	-3,368	-151
Thailand	-640	2,604	2,241	363	-3,244	-2,818	-426
United Kingdom	-778	8,272	4,692	3,580	-9,050	-6,401	-2,649
United States of America	-11,452	17,707	11,750	5,957	-29,159	-22,633	-6,526
Viet Nam	-55	91	0	91	-146	0	-146
Africa n.e.s.	95	1,832	1,614	218	-1,737	-165	-1,572
America n.e.s.	-181	950	732	218	-1,131	-819	-312
Asia n.e.s.	3,125	11,492	10,082	1,410	-8,367	-7,389	-978
Europe n.e.s.	-1,338	3,312	2,143	1,169	-4,650	-3,231	-1,419
Oceania n.e.s.	961	1,590	932	658	-629	-160	-469
Unallocated	1,583	4,790	2,103	2,687	-3,207	-972	-2,235
<b>Total all countries</b>	<b>875</b>	<b>153,511</b>	<b>120,307</b>	<b>33,204</b>	<b>-152,636</b>	<b>-120,337</b>	<b>-32,299</b>
APEC	5,823	107,463	76,964	20,354	-101,640	-83,026	-18,614
ASEAN	-2,702	19,534	13,790	4,587	-22,236	-17,801	-4,435
EU	-11,478	20,882	12,830	6,619	-32,360	-25,657	-6,703
OECD	-5,258	88,857	61,409	19,925	-94,115	-77,582	-16,533

**TABLE F4: SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 2001-02**

Country	Balance on services \$m	CREDIT S				DEBITS			
		Total services \$m	Transportation \$m	Travel \$m	Other \$m	Total services \$m	Transportation \$m	Travel \$m	Other \$m
Belgium and Luxembourg	41	72	n.p.	39	33	-31	n.p.	-17	-14
Brunei Darussalam	5	14	n.p.	12	2	-9	n.p.	-9	0
Canada	64	420	51	330	39	-356	-81	-221	-54
Central America and Caribbean	-2	27	0	8	19	-29	n.p.	-28	-1
Chile	-21	24	n.p.	22	2	-45	-22	-23	0
China, People's Republic of	362	836	74	634	128	-474	n.p.	-328	-146
Fiji	-162	84	n.p.	64	20	-246	-60	-169	-17
France	-75	323	n.p.	230	93	-398	-45	-260	-93
Germany	-396	855	235	540	80	-1,251	-813	-192	-246
Greece	-208	46	n.p.	38	8	-254	-77	-176	-1
Hong Kong (SAR of China)	-513	1,443	290	542	611	-1,956	-560	-535	-861
Indonesia	301	945	168	608	169	-644	-299	-275	-70
Ireland, Republic of	-35	219	0	177	42	-254	-19	-169	-66
Italy	-277	169	n.p.	153	16	-446	-30	-395	-21
Japan	1,680	3,402	1,129	1,916	357	-1,722	-891	-286	-545
Korea, Republic of	484	785	130	593	62	-301	-152	-66	-83
Malaysia	-5	801	102	586	113	-806	-459	-301	-46
Mexico	-24	7	0	7	0	-31	0	-29	-2
Netherlands	-67	314	15	239	60	-381	-74	-60	-247
New Zealand	555	2,168	484	1,252	432	-1,613	-496	-852	-265
Papua New Guinea	-8	173	n.p.	96	77	-181	-14	-113	-54
Peru	39	54	0	54	0	-15	0	-15	0
Philippines	0	128	n.p.	67	61	-128	-3	-74	-51
Russian Federation	-117	47	n.p.	43	4	-164	-84	-77	-3
Singapore	-65	2,160	910	793	457	-2,225	-1,770	-267	-188
South Africa	-154	119	n.p.	92	27	-273	-55	-192	-26
Sweden	28	174	n.p.	129	45	-146	0	-113	-33
Switzerland	11	237	n.p.	171	66	-226	n.p.	-33	-193
Taiwan	222	357	34	306	17	-135	-27	-105	-3
Thailand	-38	373	n.p.	326	47	-411	-250	-140	-21
United Kingdom	688	3,443	731	1,820	892	-2,755	-811	-677	-1,267
United States of America	-1,724	4,705	755	1,376	2,574	-6,429	-815	-1,839	-3,775
Viet Nam	-11	166	0	113	53	-177	n.p.	-167	-10
Africa n.e.s.	-1,331	277	135	81	61	-1,608	-51	-1,513	-44
America n.e.s.	-195	116	16	88	12	-311	-28	18	-301
Asia n.e.s.	-105	1,220	381	456	383	-1,325	-895	-162	-268
Europe n.e.s.	-405	1,107	619	287	201	-1,512	-1,063	-278	-171
Oceania n.e.s.	-23	536	169	323	44	-559	-34	-447	-78
Unallocated	635	2,687	1,276	167	1,244	-2,235	-570	-447	-1,218
<b>Total all countries</b>	<b>-845</b>	<b>33,204</b>	<b>8,062</b>	<b>15,366</b>	<b>9,776</b>	<b>-32,299</b>	<b>-11,352</b>	<b>-11,189</b>	<b>-9,758</b>
APEC	466	18,891	4,266	9,466	5,159	-18,425	-7,102	-5,630	-5,693
ASEAN	67	4,540	1,248	2,392	900	-4,473	-2,796	-1,233	-444
EU	-760	6,035	1,261	3,484	1,290	-6,795	-1,963	-2,310	-2,522
OECD	1,380	17,966	3,986	9,151	4,829	-16,586	-5,435	-5,636	-5,515

(a) For cells annotated 'n.p.' the data are included in Unallocated

**TABLE F5: SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 2000-01**

Country	Balance on services \$m	CREDIT S				DEBITS			
		Total services \$m	Transportation \$m	Travel \$m	Other \$m	Total services \$m	Transportation \$m	Travel \$m	Other \$m
Belgium and Luxembourg	41	82	n.p.	51	31	-53	n.p.	-19	-34
Brunei Darussalam	5	16	n.p.	14	2	-15	n.p.	-15	0
Canada	64	463	68	348	47	-430	-77	-279	-74
Central America and Caribbean	-2	26	0	8	18	-29	0	-29	0
Chile	-21	28	n.p.	28	0	-56	-19	-35	-2
China, People's Republic of	362	862	154	610	98	-739	-319	-326	-94
Fiji	-162	102	n.p.	74	28	-340	-77	-200	-63
France	-75	341	n.p.	231	110	-437	-14	-283	-140
Germany	-396	867	208	552	107	-1,170	-746	-209	-215
Greece	-208	46	n.p.	41	5	-287	-81	-190	-16
Hong Kong (SAR of China)	-513	1,155	288	544	323	-1,724	-639	-579	-506
Indonesia	301	885	145	603	137	-584	-234	-280	-70
Ireland, Republic of	-35	216	0	170	46	-260	-19	-191	-50
Italy	-277	240	n.p.	212	28	-480	-32	-404	-44
Japan	1,680	3,607	1,254	2,047	306	-2,050	-1,199	-283	-568
Korea, Republic of	484	738	124	539	75	-334	-153	-59	-122
Malaysia	-5	857	121	591	145	-929	-552	-314	-63
Mexico	-24	14	0	13	1	-30	0	-28	-2
Netherlands	-67	327	54	221	52	-507	-162	-92	-253
New Zealand	555	2,218	448	1,238	532	-1,738	-565	-884	-289
Papua New Guinea	-8	263	n.p.	123	140	-191	-23	-143	-25
Peru	39	1	0	0	1	0	0	0	0
Philippines	0	150	n.p.	90	60	-131	0	-78	-53
Russian Federation	-117	57	n.p.	54	3	-79	n.p.	-76	-3
Singapore	-65	2,102	882	809	411	-2,200	-1,691	-266	-243
South Africa	-154	164	n.p.	140	24	-259	-52	-195	-12
Sweden	28	206	n.p.	141	65	-169	0	-113	-56
Switzerland	11	381	147	189	45	-195	n.p.	-42	-153
Taiwan	222	439	42	373	24	-151	-26	-112	-13
Thailand	-38	363	n.p.	318	45	-426	-268	-133	-25
United Kingdom	688	3,580	768	1,843	969	-2,649	-722	-612	-1,315
United States of America	-1,724	5,957	855	1,459	3,643	-6,526	-1,378	-1,873	-3,275
Viet Nam	-11	91	n.p.	83	8	-146	n.p.	-146	0
Africa n.e.s.	-1,331	218	112	72	34	-1,572	-50	-1,501	-21
America n.e.s.	-195	218	58	124	36	-312	-47	15	-280
Asia n.e.s.	-105	1,410	397	463	550	-978	-536	-115	-327
Europe n.e.s.	-405	1,169	472	364	333	-1,419	-1,066	-240	-113
Oceania n.e.s.	-23	658	189	419	50	-469	-35	-413	-21
Unallocated	635	2,687	1,276	167	1,244	-2,235	-570	-447	-1,218
<b>Total all countries</b>	<b>-845</b>	<b>33,204</b>	<b>8,062</b>	<b>15,366</b>	<b>9,776</b>	<b>-32,299</b>	<b>-11,352</b>	<b>-11,189</b>	<b>-9,758</b>
APEC	466	20,354	4,586	9,840	5,928	-18,614	-7,143	-5,833	-5,638
ASEAN	67	4,587	1,255	2,503	829	-4,435	-2,762	-1,232	-441
EU	-760	6,619	1,370	3,776	1,473	-6,703	-1,929	-2,332	-2,442
OECD	1,380	19,925	4,225	9,641	6,059	-16,533	-5,348	-5,784	-5,401

(a) For cells annotated 'n.p.' the data are included in Unallocated