



GOVERNMENT FINANCE STATISTICS

AUSTRALIA

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- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Anthony Krauss on Canberra 02 6252 5739.

NOTES

ABOUT THIS PUBLICATION

This publication presents government finance statistics (GFS) on an accrual accounting basis for each jurisdiction for general government, non-financial public sector and total public sector as follows:

- Operating statements for 2000–01;
- Cash flow statements for 2000–01; and
- Balance sheets at 30 June 2001;

Also included in this publication are total general government expenses by purpose for 2000–01.

ABOUT THIS ISSUE

This issue contains data for general government, non-financial public sector and total public sector. Due to space restraints, tables relating to public non-financial corporations and public financial corporations could not be included. However, the data are available for the public non-financial corporation and public financial corporation sectors and can be accessed from AusStats (at www.abs.gov.au) or on request.

Data for the Northern Territory have not been included in this publication as the data were unavailable at the time of preparation of this publication. Nevertheless, Australia and State totals have been compiled using Northern Territory preliminary estimates prepared by the ABS. The data for the Northern Territory will be available electronically on AusStats and on request as soon as possible.

TERMINOLOGY

Wherever the term 'State' is used, this term includes the two Territories. Therefore 'State and local' refers to 'State, Territory and local' and 'State' refers to 'State and Territory'.



ABBREVIATIONS

- AAS31 Australian Accounting Standard 31 'Financial Reporting by Governments'
- ABS Australian Bureau of Statistics
- ASNA Australian System of National Accounts
- GDP gross domestic product
- GFS government finance statistics
- n.e.c. not elsewhere classified
- SNA93 A System of National Accounts 1993

R.W. Edwards
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SUMMARY OF FINDINGS

ACCRUAL OPERATING RESULTS

For 2000–01 the GFS net operating balance for the total public sector for all Australian governments combined was \$10,983 million, resulting in an increase in the total public sector's net worth. The net operating balances for the general government sector and the non-financial public sector are summarised in the table below.

The GFS net lending for the total public sector for all Australian governments combined was \$6,496 million in 2000–01. The net lending/borrowing results for the general government sector and the non-financial public sector are summarised in the table below.

OPERATING RESULTS—2000–01

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
All Australian governments			
GFS Revenue	256 855	300 997	310 671
GFS Expenses	248 916	290 660	299 688
GFS Net Operating Balance	7 939	10 337	10 983
Net acquisition of non-financial assets	3 202	4 508	4 487
<i>GFS Net Lending(+)/Borrowing(-)</i>	4 737	5 829	6 496
Commonwealth government			
GFS Revenue	185 379	206 316	209 998
GFS Expenses	180 572	200 293	203 002
GFS Net Operating Balance	4 807	6 022	6 996
Net acquisition of non-financial assets	-1 168	-118	-143
<i>GFS Net Lending(+)/Borrowing(-)</i>	5 976	6 141	7 140
State and local governments			
GFS Revenue	114 496	137 875	143 937
GFS Expenses	111 351	133 266	139 621
GFS Net Operating Balance	3 145	4 609	4 316
Net acquisition of non-financial assets	4 044	4 308	4 312
<i>GFS Net Lending(+)/Borrowing(-)</i>	-900	302	4
Multi-jurisdictional(a)			
GFS Revenue	9 683	..	..
GFS Expenses	9 330	..	..
GFS Net Operating Balance	353	..	..
Net acquisition of non-financial assets	326	..	..
<i>GFS Net Lending(+)/Borrowing(-)</i>	27	..	..

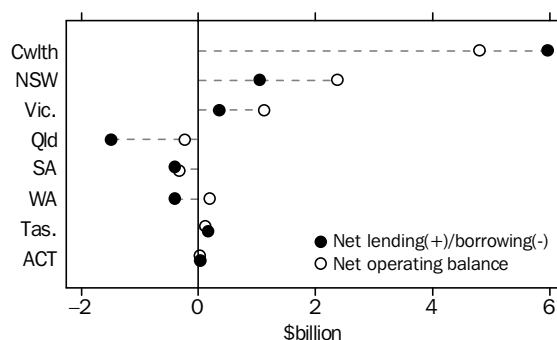
.. not applicable

(a) The multi-jurisdictional sector currently contains only universities.

The following graph illustrates the general government sector net lending/borrowing and net operating balance for each jurisdiction.

SUMMARY OF FINDINGS *continued*

ACCRUAL OPERATING RESULTS *continued*



CASH OPERATING RESULTS

In 2000–01, the total public sector surplus was \$10,132 million. The main contributing factors to this result were net cash inflows from operating activities of \$31,774 million partially offset by net cash outflows from investments in non-financial assets of \$20,410 million.

The surplus/deficit results for each jurisdiction for 2000–01 for general government, the non-financial public sector and total public sector are shown in the table below.

CASH OPERATING RESULTS—2000–01

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
.....			
SURPLUS (+) / DEFICIT (-)			
Commonwealth government	5 625	6 002	6 269
State and local governments			
New South Wales	2 042	1 729	1 952
Victoria	531	666	948
Queensland	590	-221	-282
South Australia	-238	1 029	1 374
Western Australia	-138	-801	-726
Tasmania	158	200	263
Northern Territory	na	na	na
Australian Capital Territory	241	198	198
Total	2 942	2 597	3 490
Multi-jurisdictional(a)	34	..	..
Total	8 473	8 931	10 132

na not available

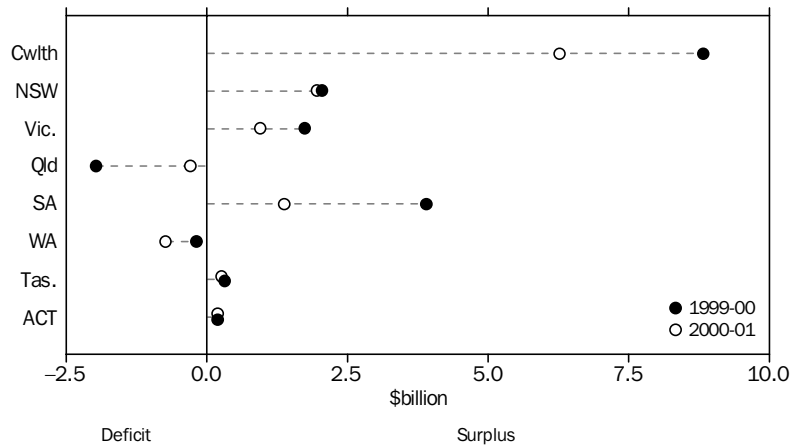
.. not applicable

(a) The multi-jurisdictional sector currently contains only universities.

The following graph illustrates the consolidated public sector surplus(+) or deficit (-) for the Commonwealth and State and local governments for 1999–2000 and 2000–01.

SUMMARY OF FINDINGS *continued*

CASH OPERATING RESULTS *continued*



BALANCE SHEET RESULTS

GFS net worth reflects the contribution of governments to the wealth of Australia. The consolidated net worth as at 30 June 2001 for all Australian governments combined was \$331,784 million. The most significant assets held by governments were land and fixed assets, with a value of \$579,669 million. These were followed by investments, loans and placements of \$151,383 million. The most significant liability of governments was borrowing, with a value of \$173,469 million.

The following table shows selected balance sheet aggregates for various levels of government for the general government, non-financial public sector and total public sectors as at 30 June 2001.

SUMMARY OF FINDINGS *continued*

BALANCE SHEET RESULTS *continued*

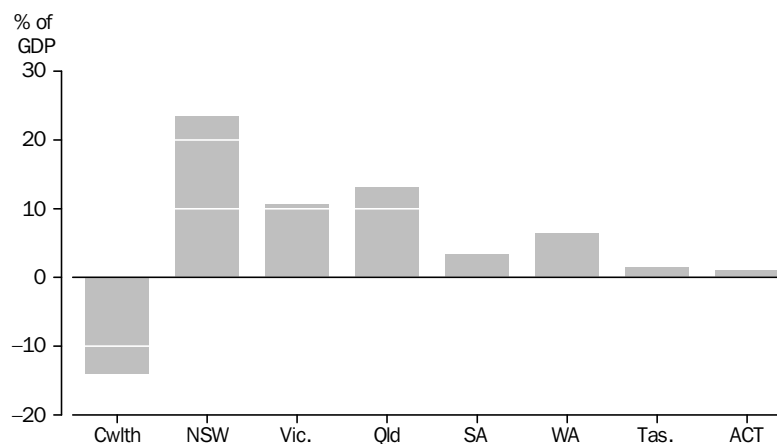
BALANCE SHEET RESULTS—AT 30 JUNE 2001

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
All Australian governments			
Total assets	678 669	732 924	813 876
Total liabilities	291 051	364 209	445 159
Shares and other contributed capital	..	36 931	36 932
GFS Net worth	387 617	331 784	331 784
Commonwealth government			
Total assets	144 713	155 074	207 628
Total liabilities	182 601	211 855	264 409
Shares and other contributed capital	..	36 940	36 940
GFS Net worth	-37 889	-93 722	-93 722
State and local governments			
Total assets	516 873	560 959	590 396
Total liabilities	111 292	155 380	184 817
GFS Net worth	405 579	405 580	405 580
Multi-jurisdictional(a)			
Total assets	25 059	..	..
Total liabilities	5 133	..	..
GFS Net worth	19 926	..	..

.. not applicable

(a) The multi-jurisdictional sector currently contains only universities.

The graph below shows the total public sector GFS net worth as a percentage of gross domestic product (GDP) for the Commonwealth and State and local governments as at 30 June 2001.



EXPENSES BY PURPOSE

The following table shows general government expenses by selected purpose categories by level of government for 2000–01.

SUMMARY OF FINDINGS *continued*

EXPENSES BY SELECTED PURPOSES—2000–01

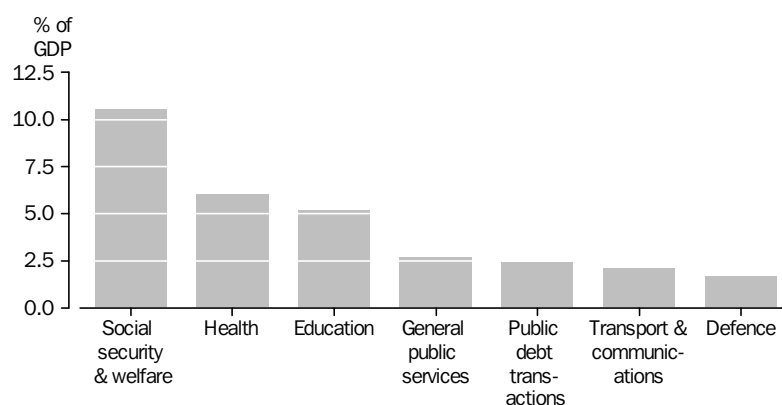
	<i>All Australian governments</i>	<i>Commonwealth government</i>	<i>State and local governments</i>	<i>Multi-jurisdictional(a)</i>
	\$m	\$m	\$m	\$m
General public services	18 170	9 702	9 231	113
Defence	11 327	11 327	—	—
Public order and safety	10 664	1 554	9 191	—
Education	34 688	10 881	24 896	9 191
Health	40 392	25 242	22 247	—
Social security and welfare	70 575	65 740	6 319	—
Housing and community amenities	9 408	2 919	7 664	—
Recreation and culture	6 483	2 032	4 560	—
Fuel and energy	3 757	2 614	1 146	—
Agriculture, forestry and fishing	3 724	1 718	2 139	—
Mining, manufacturing and construction	1 872	1 025	851	—
Transport and communications	14 184	2 332	13 217	—
Other economic affairs	6 577	3 062	3 524	—
Public debt transactions(b)	16 508	11 098	5 647	27
Other	587	29 325	717	—
Total	248 916	180 572	111 351	9 330

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) Includes nominal interest on superannuation.

The following graph shows the main general government expenses by purpose as a percentage of GDP for all Australian governments for 2000–01.



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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	175 010	—	32 604	6 388	213 766
Current grants and subsidies	—	4 295	44 501	2 147	89
Sales of goods and services	3 952	4 382	9 542	5 425	22 241
Interest from public non-financial corporations	60	—	201	—	262
Interest from public financial corporations	702	26	498	47	1 272
Interest from other	842	263	1 439	385	2 662
Dividend income	2 242	42	3 105	4	5 393
Other	2 570	675	9 129	2 529	11 170
<i>Total</i>	185 379	9 683	101 019	16 925	256 855
less					
GFS Expenses					
Gross operating expenses					
Depreciation	1 464	649	4 750	3 537	10 400
Employee expenses	12 816	5 298	41 213	5 296	64 620
Other operating expenses	32 936	2 985	26 751	6 280	67 876
<i>Total</i>	47 216	8 932	72 713	15 113	142 897
Nominal superannuation interest expenses	4 878	—	2 456	—	7 334
Other interest expenses	6 220	27	2 760	415	9 155
Other property expenses	—	—	—	—	—
Current transfers					
Grant expenses to state governments	44 314	1	180	—	180
Grant expenses to the private sector	6 083	27	8 278	19	14 406
Grant expenses to universities	4 118	—	125	—	—
Grant expenses to local governments	102	—	1 917	—	—
Grant expenses n.e.c.	—	—	11	—	1
Subsidy expenses to public corporations	287	—	3 665	—	3 952
Subsidy expenses to other	3 707	8	881	—	4 580
Other current transfers	60 085	331	1 341	141	61 455
Capital transfers					
Grant expenses to public non-financial corporations	—	—	1 282	—	1 282
Grant expenses to public financial corporations	—	—	—	—	—
Grant expenses to other levels of government	2 468	—	720	—	—
Grant expenses n.e.c.	1 096	—	2 380	23	3 499
Other capital transfers	—	5	362	15	175
<i>Total</i>	180 572	9 330	99 070	15 726	248 916
equals					
GFS Net Operating Balance	4 807	353	1 950	1 199	7 939
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	759	936	7 763	4 310	13 806
less Depreciation	1 464	649	4 750	3 537	10 400
plus Change in inventories	1 042	6	-19	-12	1 017
plus Other transactions in non-financial assets	-1 506	34	160	89	-1 220
<i>Total</i>	-1 168	326	3 154	850	3 202
equals					
GFS Net Lending(+)/Borrowing(-)	5 976	27	-1 204	349	4 737

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	172 572	—	31 190	6 388	209 790
Current grants and subsidies	—	4 295	44 514	2 147	50
Sales of goods and services	28 697	4 382	36 365	5 433	73 740
Interest income	1 698	289	2 387	433	4 540
Other	3 349	717	10 095	2 530	12 876
<i>Total</i>	206 316	9 683	124 552	16 930	300 997
less					
GFS Expenses					
Gross operating expenses					
Depreciation	4 706	649	8 788	3 548	17 692
Employee expenses	18 309	5 298	47 310	5 303	76 218
Other operating expenses	41 984	2 985	41 124	6 241	91 262
<i>Total</i>	64 999	8 932	97 222	15 092	185 171
Property expenses					
Nominal superannuation interest expenses	4 878	—	2 456	—	7 334
Other interest expenses	7 249	27	5 090	433	12 533
Dividend expenses	—	—	—	—	—
Income tax equivalent expenses	—	—	—	2	—
Other property expenses	1 156	—	—	—	1 156
<i>Total</i>	13 282	27	7 546	435	21 023
Current transfers					
Grant expenses	54 616	28	10 537	19	14 619
Subsidy expenses	3 746	8	924	—	4 663
Tax expenses	—	269	81	25	39
Other current transfers	60 085	62	1 181	116	61 329
Capital transfers					
Grant expenses	3 557	—	2 466	23	3 573
Grants to local governments	7	—	717	—	—
Other capital transfers	—	5	430	15	244
<i>Total</i>	200 293	9 330	121 105	15 724	290 660
equals					
GFS Net Operating Balance	6 022	353	3 447	1 206	10 337
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	4 777	936	12 842	4 497	23 080
less Depreciation	4 706	649	8 788	3 548	17 692
plus Change in inventories	1 026	6	-646	-12	373
plus Other transactions in non-financial assets	-1 214	34	-164	89	-1 253
<i>Total</i>	-118	326	3 243	1 026	4 508
equals					
GFS Net Lending(+)/Borrowing(-)	6 141	27	204	180	5 829

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	172 572	—	31 171	6 388	209 771
Current grants and subsidies	—	4 295	44 515	2 147	38
Sales of goods and services	30 787	4 382	40 423	5 433	79 885
Interest income	4 083	289	4 956	433	9 174
Other	2 556	717	9 815	2 530	11 803
<i>Total</i>	209 998	9 683	130 879	16 930	310 671
less					
GFS Expenses					
Gross operating expenses					
Depreciation	4 728	649	8 813	3 548	17 739
Employee expenses	18 547	5 298	47 410	5 303	76 554
Other operating expenses	43 879	2 985	45 882	6 241	97 914
<i>Total</i>	67 154	8 932	102 105	15 092	192 206
Property expenses					
Nominal superannuation interest expenses	4 878	—	2 456	—	7 334
Other interest expenses	7 842	27	6 872	433	14 582
Dividend expenses	—	—	—	—	—
Income tax equivalent expenses	—	—	—	2	—
Other property expenses	1 156	—	—	—	1 156
<i>Total</i>	13 875	27	9 329	435	23 072
Current transfers					
Grant expenses	54 616	28	10 540	19	14 619
Subsidy expenses	3 707	8	881	—	4 580
Tax expenses	—	269	82	25	39
Other current transfers	60 085	62	1 197	116	61 344
Capital transfers					
Grant expenses	3 564	—	2 466	23	3 573
Grants to local governments	—	—	717	—	—
Other capital transfers	—	5	440	15	254
<i>Total</i>	203 002	9 330	127 757	15 724	299 688
equals					
GFS Net Operating Balance	6 996	353	3 122	1 206	10 983
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	4 773	936	12 871	4 497	23 106
less Depreciation	4 728	649	8 813	3 548	17 739
plus Change in inventories	1 026	6	-646	-12	373
plus Other transactions in non-financial assets	-1 214	34	-164	89	-1 253
<i>Total</i>	-143	326	3 247	1 026	4 487
equals					
GFS Net Lending(+)/Borrowing(-)	7 140	27	-125	180	6 496

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	169 713	—	32 207	6 302	205 279
Receipts from sales of goods and services	3 889	3 575	8 890	5 495	20 417
Grants and subsidies received	—	4 443	47 066	2 913	307
Interest received from public non-financial corporations	50	—	246	—	297
Interest received from public financial corporations	—	6	514	102	622
Interest received from other	1 090	261	1 877	352	3 313
Other receipts	5 548	1 284	11 071	1 142	17 388
<i>Total</i>	180 290	9 569	101 871	16 306	247 622
Cash payments for operating activities					
Payments for goods and services	-46 660	-7 140	-65 521	-11 236	-125 446
Grants and subsidies paid to state governments	-46 369	-1	-23	—	—
Grants and subsidies paid to the private sector	-10 110	—	-11 393	-30	-21 533
Grants and subsidies paid to universities	-4 127	—	-129	—	—
Grants and subsidies paid to local governments	-109	—	-2 432	—	—
Grants and subsidies paid to public corporations	-433	—	-5 166	—	-5 599
Interest paid	-6 222	-26	-3 284	-408	-9 705
Other payments	-61 670	-1 401	-3 147	-684	-65 313
<i>Total</i>	-175 700	-8 568	-91 094	-12 359	-227 595
<i>Net cash flows from operating activities</i>	4 590	1 001	10 778	3 948	20 026
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 339	97	731	552	3 719
Purchases of new non-financial assets	-1 245	-1 063	-8 693	-4 195	-15 195
Purchases of secondhand non-financial assets	—	—	—	-3	-2
<i>Total</i>	1 094	-965	-7 962	-3 646	-11 479
Net cash flows from investments in financial assets for policy purposes					
	5 673	-2	5 914	-163	10 879
Net cash flows from investments in financial assets for liquidity purposes					
	-5 197	-16	-2 290	-73	-7 263
Net cash flows from financing activities					
Advances received (net)	—	46	-388	7	76
Borrowing (net)	-7 929	2	-6 795	-102	-14 810
Deposits received (net)	61	1	-117	-3	-58
Other financing (net)	-680	-1	-87	-1	-682
<i>Total</i>	-8 548	48	-7 386	-100	-15 475
Net Increase(+)/Decrease(-) in Cash Held	-2 388	66	-947	-34	-3 311
SURPLUS (+)/DEFICIT (-)					
Net cash flows from operating activities and net cash flow from investments in non-financial assets					
	5 684	36	2 815	302	8 547
Acquisitions of assets under finance leases and similar arrangements					
	-59	-2	-6	-7	-74
Surplus(+)/Deficit(-)	5 625	34	2 810	295	8 473

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

Note: Negative figures denote outflows.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	166 743	—	30 835	6 302	200 850
Receipts from sales of goods and services	31 196	3 575	36 119	5 497	74 912
Grants and subsidies received	—	4 443	46 719	2 913	222
Interest received	1 209	267	2 821	456	4 484
Other receipts	4 166	1 284	8 943	1 141	12 614
<i>Total</i>	203 314	9 569	125 438	16 309	293 083
Cash payments for operating activities					
Payments for goods and services	-62 993	-7 140	-86 044	-11 199	-162 022
Grants and subsidies paid	-60 899	—	-14 282	-30	-22 020
Interest paid	-7 187	-26	-5 470	-426	-12 860
Other payments	-61 693	-1 401	-4 813	-684	-65 674
<i>Total</i>	-192 771	-8 568	-110 609	-12 339	-262 576
<i>Net cash flows from operating activities</i>	10 543	1 001	14 828	3 970	30 507
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 678	97	3 204	552	6 359
Purchases of new non-financial assets	-6 004	-1 063	-15 449	-4 201	-26 716
Purchases of secondhand non-financial assets	—	—	—	-183	-2
<i>Total</i>	-3 326	-965	-12 245	-3 832	-20 359
Net cash flows from investments in financial assets for policy purposes					
	5 663	-2	2 228	16	7 362
Net cash flows from investments in financial assets for liquidity purposes					
	-8 834	-16	-2 119	-88	-10 748
Net cash flows from financing activities					
Advances received (net)	—	46	-424	7	40
Borrowing (net)	-4 179	2	-3 265	-107	-7 532
Deposits received (net)	61	1	-159	-3	-100
Distributions paid	-1 156	—	15	—	-1 141
Other financing (net)	-746	-1	69	-3	-1 060
<i>Total</i>	-6 021	48	-3 764	-107	-9 792
Net Increase(+)/Decrease(-) in Cash Held	-1 975	66	-1 071	-42	-3 031
SURPLUS (+) / DEFICIT (-)					
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid					
	6 061	36	2 598	138	9 007
Acquisitions of assets under finance leases and similar arrangements					
	-59	-2	-8	-7	-76
Surplus(+)/Deficit(-)	6 002	34	2 591	131	8 931

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

Note: Negative figures denote outflows.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	166 743	—	30 815	6 302	200 830
Receipts from sales of goods and services	33 208	3 575	40 063	5 497	80 864
Grants and subsidies received	—	4 443	46 722	2 913	212
Interest received	3 883	267	5 247	456	9 231
Other receipts	2 689	1 284	8 785	1 141	10 968
<i>Total</i>	206 523	9 569	131 632	16 309	302 105
Cash payments for operating activities					
Payments for goods and services	-64 865	-7 140	-89 682	-11 199	-167 531
Grants and subsidies paid	-60 792	—	-14 247	-30	-21 878
Interest paid	-8 346	-26	-6 927	-426	-15 170
Other payments	-61 713	-1 401	-4 936	-684	-65 751
<i>Total</i>	-195 717	-8 568	-115 792	-12 339	-270 332
<i>Net cash flows from operating activities</i>	10 807	1 001	15 840	3 970	31 774
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 688	97	3 210	552	6 378
Purchases of new non-financial assets	-6 010	-1 063	-15 512	-4 201	-26 786
Purchases of secondhand non-financial assets	—	—	—	-183	-2
<i>Total</i>	-3 322	-965	-12 301	-3 832	-20 410
Net cash flows from investments in financial assets for policy purposes	5 839	-2	2 004	16	7 311
Net cash flows from investments in financial assets for liquidity purposes	-12 447	-16	-4 643	-88	-17 537
Net cash flows from financing activities					
Advances received (net)	—	46	-477	7	43
Borrowing (net)	-4 419	2	-6 155	-107	-10 657
Deposits received (net)	1 440	1	3 160	-3	4 583
Distributions paid	-1 156	—	1	—	-1 155
Other financing (net)	998	-1	-325	-3	904
<i>Total</i>	-3 137	48	-3 796	-107	-6 283
Net Increase(+)/Decrease(-) in Cash Held	-2 260	66	-2 895	-42	-5 145
SURPLUS (+) / DEFICIT (-)					
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	6 328	36	3 540	138	10 208
Acquisitions of assets under finance leases and similar arrangements	-59	-2	-8	-7	-76
Surplus(+)/Deficit(-)	6 269	34	3 532	131	10 132

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Note: Negative figures denote outflows.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial Assets					
Cash and deposits	1 168	600	5 423	2 117	9 292
Advances paid	21 190	9	4 649	8	20 655
Investments, loans and placements	22 996	3 823	23 016	4 534	53 406
Other non-equity assets	12 569	2 607	11 095	1 859	26 240
Equity	52 622	407	120 104	604	173 737
<i>Total</i>	<i>110 545</i>	<i>7 445</i>	<i>164 287</i>	<i>9 122</i>	<i>283 329</i>
Non-financial Assets					
Land and fixed assets	32 077	17 578	194 084	146 308	390 047
Other non-financial assets	2 090	37	2 236	932	5 293
<i>Total</i>	<i>34 167</i>	<i>17 615</i>	<i>196 320</i>	<i>147 240</i>	<i>395 339</i>
<i>Total</i>	<i>144 713</i>	<i>25 059</i>	<i>360 607</i>	<i>156 362</i>	<i>678 669</i>
Liabilities					
Deposits held	293	20	1 262	196	1 754
Advances received	—	24	3 987	43	—
Borrowing	82 111	339	30 128	5 289	115 756
Unfunded superannuation liability and other employee entitlements	85 173	3 565	52 423	1 523	142 685
Other provisions	1 632	4	5 231	84	6 951
Other non-equity liabilities	13 392	1 181	9 554	1 670	23 906
<i>Total</i>	<i>182 601</i>	<i>5 133</i>	<i>102 585</i>	<i>8 804</i>	<i>291 051</i>
GFS Net Worth	-37 889	19 926	258 021	147 558	387 617
Net debt(c)	37 050	-4 048	2 288	-1 132	34 157
Net financial worth(d)	-72 056	2 311	61 701	318	-7 723

— nil or rounded to zero (including null cells)

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(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial Assets					
Cash and deposits	1 963	600	8 079	2 126	12 751
Advances paid	21 190	9	1 958	7	17 961
Investments, loans and placements	25 838	3 823	26 456	4 552	59 643
Other non-equity assets	18 604	2 607	12 355	1 874	33 410
Equity	15 752	407	4 661	11	20 782
<i>Total</i>	<i>83 346</i>	<i>7 445</i>	<i>53 509</i>	<i>8 571</i>	<i>144 548</i>
Non-financial Assets					
Land and fixed assets	65 910	17 578	348 196	147 180	578 863
Other non-financial assets	5 817	37	2 729	936	9 513
<i>Total</i>	<i>71 727</i>	<i>17 615</i>	<i>350 925</i>	<i>148 115</i>	<i>588 377</i>
<i>Total</i>	<i>155 074</i>	<i>25 059</i>	<i>404 434</i>	<i>156 686</i>	<i>732 924</i>
Liabilities					
Reserve bank notes on issue	..	..	..	..	..
Deposits held	293	20	983	196	1 475
Advances received	803	24	4 344	42	—
Borrowing	98 428	339	64 158	5 546	167 455
Unfunded superannuation liability and other employee entitlements	87 348	3 565	55 043	1 529	147 486
Other provisions	4 767	4	10 586	96	15 453
Other non-equity liabilities	20 216	1 181	11 299	1 680	32 340
<i>Total</i>	<i>211 855</i>	<i>5 133</i>	<i>146 413</i>	<i>9 088</i>	<i>364 209</i>
Shares and other contributed capital	36 940	—	—	40	36 931
GFS Net worth	-93 722	19 926	258 022	147 558	331 784
Net debt(c)	50 534	-4 048	32 992	-903	78 574
Net financial worth(d)	-165 449	2 311	-92 903	-557	-256 592

.. not applicable

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals deposits held, advances received, Reserve bank notes on issue and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial Assets					
Cash and deposits	2 791	600	4 692	2 126	10 104
Advances paid	21 249	9	3 443	7	19 501
Investments, loans and placements	88 363	3 823	60 151	4 552	151 383
Other non-equity assets	19 737	2 607	14 107	1 874	36 295
Equity	3 395	407	3 559	11	7 322
<i>Total</i>	135 535	7 445	85 951	8 571	224 607
Non-financial Assets					
Land and fixed assets	66 236	17 578	348 675	147 180	579 669
Other non-financial assets	5 857	37	2 774	936	9 600
<i>Total</i>	72 094	17 615	351 449	148 115	589 269
<i>Total</i>	207 628	25 059	437 400	156 686	813 876
Liabilities					
Reserve Bank notes on issue	27 168	..	..	..	27 168
Deposits held	17 160	20	12 219	196	29 489
Advances received	765	24	4 722	42	—
Borrowing	105 283	339	67 461	5 546	173 469
Unfunded superannuation liability and other employee entitlements	87 802	3 565	55 128	1 529	148 024
Other provisions	5 070	4	23 110	96	28 280
Other non-equity liabilities	21 163	1 181	16 739	1 680	38 729
<i>Total</i>	264 409	5 133	179 379	9 088	445 159
Shares and other contributed capital	36 940	—	—	40	36 932
GFS Net Worth	-93 722	19 926	258 022	147 558	331 784
Net debt(c)	37 972	-4 048	16 117	-903	49 137
Net financial worth(d)	-165 815	2 311	-93 427	-557	-257 484

.. not applicable

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals Reserve Bank notes on issue, deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	15 504	10 060	5 504	2 742	3 558	711	na	639	38 986
Current grants and subsidies	13 766	9 947	8 206	4 000	4 782	1 569	na	828	44 617
Sales of goods and services	4 241	3 473	3 609	1 175	1 246	468	na	276	14 513
Interest income	701	391	935	189	184	40	na	109	2 569
Other	4 042	2 610	3 617	812	1 944	294	na	271	13 811
<i>Total</i>	38 254	26 480	21 871	8 918	11 713	3 082	na	2 123	114 496
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 470	1 444	2 393	561	823	258	na	132	8 287
Employee expenses	15 142	10 154	9 496	3 821	4 915	1 298	na	795	46 508
Other operating expenses	10 444	9 187	4 781	2 867	3 157	880	na	704	32 559
<i>Total</i>	28 056	20 785	16 671	7 249	8 895	2 437	na	1 631	87 354
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	1 094	521	554	382	258	133	na	75	3 173
Other property expenses	—	—	—	—	—	—	na	—	—
Current transfers									
Grant expenses	2 758	1 567	2 044	596	1 129	149	na	274	8 613
Subsidy expenses	1 252	681	1 380	569	448	128	na	8	4 545
Other current transfers	433	191	84	47	327	46	na	87	1 340
Capital transfers									
Grant expenses	1 834	660	862	145	139	—	na	10	3 697
Other capital transfers	4	97	45	12	12	1	na	—	172
<i>Total</i>	35 869	25 362	22 108	9 247	11 512	2 961	na	2 093	111 351
equals									
GFS Net Operating Balance	2 385	1 119	-237	-329	201	121	na	30	3 145
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	3 735	2 056	3 651	635	1 434	211	na	112	12 111
less Depreciation	2 470	1 444	2 393	561	823	258	na	132	8 287
plus Change in inventories	6	—	-29	-4	-7	3	na	—	-31
plus Other transactions in non-financial assets	72	139	22	—	1	3	na	9	252
<i>Total</i>	1 343	751	1 252	70	605	-41	na	-11	4 044
equals									
GFS Net Lending(+)/Borrowing(-)	1 041	368	-1 489	-399	-403	163	na	40	-900

na not available

— nil or rounded to zero (including null cells)

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(b) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	14 730	10 013	5 229	2 570	3 379	679	na	620	37 486
Current grants and subsidies	13 802	9 950	8 175	4 003	4 782	1 571	na	828	44 630
Sales of goods and services	15 479	6 573	8 288	2 594	5 979	1 382	na	712	41 305
Interest income	778	489	1 001	140	257	38	na	71	2 819
Other	3 630	2 543	2 968	555	1 332	189	na	234	11 636
<i>Total</i>	48 419	29 568	25 660	9 862	15 730	3 859	na	2 465	137 875
less									
GFS Expenses									
Gross operating expenses									
Depreciation	3 975	1 949	3 404	754	1 384	431	na	175	12 336
Employee expenses	18 507	10 536	10 878	4 007	5 386	1 496	na	865	52 613
Other operating expenses	16 337	11 408	6 321	3 749	6 129	1 142	na	991	46 788
<i>Total</i>	38 819	23 893	20 603	8 510	12 899	3 069	na	2 031	111 737
Property expenses									
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	1 852	684	1 301	476	682	249	na	74	5 521
Dividend expenses	—	—	—	—	—	—	na	—	—
Income tax equivalent expenses	—	—	—	—	—	—	na	—	—
Other property expenses	—	—	—	—	—	—	na	—	—
<i>Total</i>	2 290	1 543	1 768	724	986	316	na	82	7 978
Current transfers									
Grant expenses	2 622	1 584	2 050	627	1 243	159	na	274	8 638
Subsidy expenses	272	7	423	114	9	88	na	—	924
Tax expenses	16	23	20	—	5	4	na	—	79
Other current transfers	417	174	63	41	327	41	na	—	1 181
Capital transfers									
Grant expenses	1 056	407	861	85	29	—	na	10	2 489
Other capital transfers	47	108	55	20	9	1	na	—	240
<i>Total</i>	45 539	27 737	25 843	10 121	15 508	3 678	na	2 397	133 266
equals									
GFS Net Operating Balance	2 880	1 830	-183	-260	222	181	na	69	4 609
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	6 106	2 834	5 529	-366	2 442	353	na	155	17 375
less Depreciation	3 975	1 949	3 404	754	1 384	431	na	175	12 336
plus Change in inventories	-563	-2	-14	-6	-77	2	na	—	-659
plus Other transactions in non-financial assets	20	74	-40	-29	-121	4	na	9	-73
<i>Total</i>	1 588	956	2 071	-1 154	860	-72	na	-10	4 308
equals									
GFS Net Lending(+)/Borrowing(-)	1 293	874	-2 254	894	-638	253	na	79	302

na not available

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	14 729	10 006	5 225	2 563	3 378	679	na	620	37 467
Current grants and subsidies	13 802	9 950	8 164	4 010	4 782	1 569	na	828	44 631
Sales of goods and services	15 483	8 898	8 821	3 203	6 397	1 462	na	712	45 360
Interest income	1 085	990	1 530	586	587	273	na	71	5 125
Other	3 592	2 524	2 745	588	1 322	184	na	234	11 355
<i>Total</i>	48 692	32 368	26 485	10 951	16 466	4 168	na	2 465	143 937
less									
GFS Expenses									
Gross operating expenses									
Depreciation	3 977	1 961	3 411	756	1 387	431	na	175	12 361
Employee expenses	18 514	10 481	10 967	4 042	5 405	1 499	na	865	52 711
Other operating expenses	16 333	14 696	6 609	4 398	6 467	1 244	na	991	51 546
<i>Total</i>	38 824	27 137	20 987	9 196	13 259	3 175	na	2 031	116 619
Property expenses									
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	2 062	1 141	1 473	794	866	444	na	74	7 011
Dividend expenses	—	—	—	—	—	—	na	—	—
Income tax equivalent expenses	—	—	—	—	—	—	na	—	—
Other property expenses	—	—	—	—	—	—	na	—	—
<i>Total</i>	2 500	2 001	1 940	1 042	1 170	511	na	82	9 467
Current transfers									
Grant expenses	2 622	1 584	2 050	628	1 241	159	na	274	8 638
Subsidy expenses	257	—	423	93	9	88	na	—	881
Tax expenses	16	25	20	—	5	4	na	—	80
Other current transfers	417	174	63	55	329	41	na	—	1 197
Capital transfers									
Grant expenses	1 056	407	861	85	29	—	na	10	2 489
Other capital transfers	47	127	56	8	9	1	na	—	250
<i>Total</i>	45 738	31 454	26 402	11 107	16 052	3 979	na	2 397	139 621
equals									
GFS Net Operating Balance	2 953	914	83	-156	414	189	na	69	4 316
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	6 098	2 852	5 510	-334	2 448	352	na	155	17 404
less Depreciation	3 977	1 961	3 411	756	1 387	431	na	175	12 361
plus Change in inventories	-563	-2	-14	-6	-77	2	na	—	-659
plus Other transactions in non-financial assets	20	74	-40	-29	-121	4	na	9	-73
<i>Total</i>	1 578	963	2 045	-1 125	863	-73	na	-10	4 312
equals									
GFS Net Lending(+)/Borrowing(-)	1 375	-48	-1 962	968	-449	262	na	79	4

na not available

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	15 289	10 000	5 378	2 748	3 526	684	na	613	38 504
Receipts from sales of goods and services	4 253	2 952	3 175	1 324	1 351	613	na	232	13 891
Grants and subsidies received	14 660	10 405	8 698	4 198	5 116	1 661	na	867	47 188
Other receipts	4 526	2 750	4 105	775	2 331	260	na	381	15 238
Total	38 727	26 107	21 357	9 044	12 324	3 218	na	2 092	114 821
Cash payments for operating activities									
Payments for goods and services	-25 036	-19 776	-12 125	-6 696	-7 548	-2 311	na	-1 252	-76 023
Grants and subsidies paid	-5 314	-2 876	-3 993	-1 480	-1 931	-334	na	-333	-16 741
Interest paid	-1 146	-526	-963	-445	-253	-151	na	-64	-3 687
Other payments	-1 577	-441	-260	-71	-1 299	-58	na	-81	-3 807
Total	-33 073	-23 619	-17 342	-8 691	-11 031	-2 853	na	-1 730	-100 258
Net cash flows from operating activities	5 654	2 488	4 015	353	1 293	365	na	362	14 563
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	342	285	358	66	132	53	na	8	1 282
Purchases of new non-financial assets	-3 950	-2 242	-3 784	-655	-1 559	-260	na	-124	-12 888
Purchases of secondhand non-financial assets	—	—	—	—	-3	—	na	—	-2
Total	-3 608	-1 957	-3 426	-589	-1 431	-207	na	-115	-11 608
Net cash flows from investments in financial assets for policy purposes	3 232	167	489	1 236	443	30	na	155	5 750
Net cash flows from investments in financial assets for liquidity purposes	-421	-836	-1 125	1	-81	-5	na	57	-2 362
Net cash flows from financing activities									
Advances received (net)	-85	3	5	-91	-105	-115	na	—	-388
Borrowing (net)	-4 227	-132	-590	-2 396	269	86	na	49	-6 897
Deposits received (net)	-25	-22	-1	-103	29	—	na	—	-120
Other financing (net)	-40	278	-112	159	-22	-235	na	-100	82
Total	-4 376	127	-697	-2 430	171	-263	na	-51	-7 323
Net Increase(+)/Decrease(-) in Cash Held	481	-10	-743	-1 429	395	-80	na	407	-981

SURPLUS(+)/DEFICIT(-)

Net cash flows from operating activities and net cash flows from investments in non-financial assets	2 047	531	590	-236	-138	158	na	247	2 955
Acquisitions of assets under finance leases and similar arrangements	-5	—	—	-2	—	—	na	-6	-13
Surplus(+)/Deficit(-)	2 042	531	590	-238	-138	158	na	241	2 942

na not available

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Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	14 567	9 953	5 101	2 581	3 342	653	na	585	37 045
Receipts from sales of goods and services	14 916	6 538	8 098	2 781	6 410	1 583	na	497	41 091
Grants and subsidies received	14 632	10 413	8 352	4 205	5 125	1 663	na	867	46 841
Other receipts	5 137	1 831	3 520	453	1 821	132	na	274	13 271
<i>Total</i>	49 252	28 735	25 072	10 020	16 697	4 031	na	2 224	138 248
Cash payments for operating activities									
Payments for goods and services	-33 785	-22 451	-15 209	-7 820	-11 418	-2 856	na	-1 381	-96 420
Grants and subsidies paid	-3 425	-1 964	-3 055	-998	-1 488	-290	na	-276	-11 879
Interest paid	-1 801	-690	-1 660	-527	-685	-271	na	-69	-5 891
Other payments	-2 824	-464	-179	-88	-1 609	-66	na	-135	-5 385
<i>Total</i>	-41 835	-25 569	-20 104	-9 433	-15 200	-3 482	na	-1 861	-119 575
<i>Net cash flows from operating activities</i>	7 417	3 167	4 968	587	1 497	549	na	362	18 673
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	622	497	483	1 383	429	64	na	47	3 577
Purchases of new non-financial assets	-6 304	-2 997	-5 670	-939	-2 739	-413	na	-205	-19 650
Purchases of secondhand non-financial assets	—	—	—	—	-3	—	na	—	-2
<i>Total</i>	-5 683	-2 501	-5 187	444	-2 313	-349	na	-158	-16 075
Net cash flows from investments in financial assets for policy purposes	11	123	442	-38	1 459	16	na	210	2 243
Net cash flows from investments in financial assets for liquidity purposes	-501	-649	-1 087	5	-70	-4	na	48	-2 211
Net cash flows from financing activities									
Advances received (net)	-85	-26	7	-91	-116	-115	na	—	-425
Borrowing (net)	-974	-349	412	-2 358	-192	89	na	-25	-3 372
Deposits received (net)	-26	-26	-3	-136	29	—	na	—	-162
Distributions paid	—	—	—	—	15	—	na	—	15
Other financing (net)	-24	215	-14	157	37	-280	na	-22	201
<i>Total</i>	-1 109	-186	402	-2 428	-228	-305	na	-47	-3 743
Net Increase (+)/Decrease(-) in Cash Held	135	-46	-462	-1 429	346	-93	na	415	-1 113
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 734	666	-219	1 031	-801	200	na	204	2 612
Acquisitions of assets under finance leases and similar arrangements	-5	—	-2	-2	—	—	na	-6	-15
Surplus (+)/Deficit(-)	1 729	666	-221	1 029	-801	200	na	198	2 597

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	14 567	9 946	5 098	2 574	3 340	653	na	585	37 025
Receipts from sales of goods and services	14 920	8 684	8 645	3 416	6 823	1 676	na	497	45 032
Grants and subsidies received	14 632	10 413	8 342	4 213	5 125	1 663	na	867	46 844
Other receipts	5 449	2 258	3 868	917	2 060	355	na	274	15 221
Total	49 568	31 301	25 952	11 120	17 348	4 347	na	2 224	144 122
Cash payments for operating activities									
Payments for goods and services	-33 798	-24 286	-15 813	-8 475	-11 773	-2 933	na	-1 381	-100 058
Grants and subsidies paid	-3 410	-1 958	-3 056	-986	-1 486	-290	na	-276	-11 844
Interest paid	-1 904	-1 124	-1 933	-607	-829	-448	na	-69	-7 077
Other payments	-2 825	-468	-223	-100	-1 670	-66	na	-135	-5 508
Total	-41 936	-27 835	-21 026	-10 168	-15 757	-3 736	na	-1 861	-124 487
Net cash flows from operating activities	7 632	3 466	4 927	952	1 591	611	na	362	19 635
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	622	498	483	1 386	430	65	na	47	3 584
Purchases of new non-financial assets	-6 296	-3 016	-5 689	-963	-2 746	-413	na	-205	-19 713
Purchases of secondhand non-financial assets	—	—	—	—	-3	—	na	—	-2
Total	-5 675	-2 519	-5 206	424	-2 319	-348	na	-158	-16 132
Net cash flows from investments in financial assets for policy purposes	11	-51	392	-38	1 456	16	na	210	2 016
Net cash flows from investments in financial assets for liquidity purposes	-1 235	-556	-2 091	964	-206	-31	na	48	-4 716
Net cash flows from financing activities									
Advances received (net)	-85	-27	7	-91	-113	-115	na	—	-477
Borrowing (net)	-1 293	-610	36	-4 188	-537	271	na	-25	-6 264
Deposits received (net)	674	518	2 023	-142	29	—	na	—	3 120
Distributions paid	—	—	-1	—	2	—	na	—	1
Other financing (net)	-327	171	-521	-641	12	-608	na	-22	-113
Total	-1 032	52	1 543	-5 061	-608	-451	na	-47	-3 734
Net Increase(+)/Decrease(-) in Cash Held	-298	393	-434	-2 760	-86	-203	na	415	-2 931

SURPLUS (+)/DEFICIT (-)

Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 957	948	-280	1 376	-726	263	na	204	3 505
Acquisitions of assets under finance leases and similar arrangements	-5	—	-2	-2	—	—	na	-6	-15
Surplus(+)/Deficit(-)	1 952	948	-282	1 374	-726	263	na	198	3 490

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 326	1 355	1 194	1 835	364	803	na	571	7 540
Advances paid	1 438	318	160	1 258	862	152	na	418	4 656
Investments, loans and placements	7 091	3 843	13 198	185	2 094	142	na	462	27 549
Other non-equity assets	4 520	1 536	5 060	391	885	130	na	237	12 859
Equity	47 636	25 049	14 348	10 218	15 258	3 918	na	2 903	120 708
<i>Total</i>	62 011	32 102	33 959	13 887	19 464	5 145	na	4 592	173 313
Non-financial assets									
Land and fixed assets	128 919	62 817	75 691	18 665	34 549	9 149	na	5 159	340 393
Other non-financial assets	1 766	1 029	—	62	66	5	na	235	3 168
<i>Total</i>	130 685	63 846	75 691	18 727	34 616	9 154	na	5 394	343 560
<i>Total</i>	192 696	95 947	109 650	32 614	54 079	14 299	na	9 985	516 873
Liabilities									
Deposits held	71	384	—	614	207	23	na	13	1 457
Advances received	2 065	13	3	855	621	359	na	112	4 029
Borrowing	12 953	6 954	5 926	3 192	2 529	1 675	na	639	35 415
Unfunded superannuation liability and other employee entitlements	12 951	14 432	10 940	4 249	6 312	2 044	na	1 662	53 946
Other provisions	4 329	291	612	7	2	1	na	—	5 315
Other non-equity liabilities	3 143	1 861	3 867	1 062	773	116	na	233	11 129
<i>Total</i>	35 512	23 936	21 348	9 979	10 444	4 218	na	2 660	111 292
GFS Net Worth	157 184	72 012	88 302	22 635	43 635	10 081	na	7 325	405 579
Net debt(c)	5 234	1 834	-8 623	1 383	36	960	na	-686	1 155
Net financial worth(d)	26 499	8 166	12 611	3 908	9 020	927	na	1 932	62 019

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(c) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities.

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	2 278	1 790	2 164	1 960	473	842	na	581	10 205
Advances paid	285	449	153	184	479	110	na	86	1 963
Investments, loans and placements	8 019	4 444	13 913	200	3 192	213	na	486	31 000
Other non-equity assets	4 279	3 500	3 818	399	1 444	338	na	232	14 118
Equity	-179	671	1 778	1 108	193	92	na	892	4 632
<i>Total</i>	<i>14 682</i>	<i>10 853</i>	<i>21 826</i>	<i>3 851</i>	<i>5 781</i>	<i>1 594</i>	<i>na</i>	<i>2 276</i>	<i>61 919</i>
Non-financial assets									
Land and fixed assets	190 785	89 381	100 339	29 943	55 229	15 028	na	7 597	495 375
Other non-financial assets	2 071	1 096	—	11	89	22	na	346	3 664
<i>Total</i>	<i>192 856</i>	<i>90 477</i>	<i>100 339</i>	<i>29 954</i>	<i>55 318</i>	<i>15 050</i>	<i>na</i>	<i>7 942</i>	<i>499 040</i>
<i>Total</i>	<i>207 537</i>	<i>101 331</i>	<i>122 165</i>	<i>33 806</i>	<i>61 099</i>	<i>16 644</i>	<i>na</i>	<i>10 219</i>	<i>560 959</i>
Liabilities									
Deposits held	107	416	73	395	105	25	na	—	1 179
Advances received	2 067	28	150	855	621	354	na	293	4 384
Borrowing	24 461	9 487	17 202	4 454	8 073	3 243	na	643	69 695
Unfunded superannuation liability and other employee entitlements	14 066	14 621	11 390	4 337	6 683	2 400	na	1 700	56 572
Other provisions	6 898	2 307	922	7	107	301	na	24	10 682
Other non-equity liabilities	2 754	2 460	4 127	1 123	1 874	240	na	234	12 868
<i>Total</i>	<i>50 354</i>	<i>29 319</i>	<i>33 864</i>	<i>11 171</i>	<i>17 463</i>	<i>6 563</i>	<i>na</i>	<i>2 894</i>	<i>155 380</i>
Shares and other contributed capital	—	—	—	—	—	—	na	—	—
GFS Net Worth	157 184	72 012	88 302	22 635	43 636	10 081	<i>na</i>	7 325	405 580
Net debt(c)	16 054	3 248	1 194	3 361	4 655	2 458	na	-217	32 089
Net financial worth(d)	-35 672	-18 466	-12 037	-7 320	-11 682	-4 969	na	-618	-93 460

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(c) Equals deposits held, advances received and borrowing, less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 235	1 997	1 366	872	496	65	na	581	6 743
Advances paid	285	449	153	184	1 991	109	na	86	3 444
Investments, loans and placements	11 832	20 366	12 844	5 799	6 245	2 070	na	486	61 248
Other non-equity assets	4 496	4 419	3 692	638	1 790	472	na	232	15 868
Equity	155	—	924	727	656	94	na	892	3 529
<i>Total</i>	18 003	27 231	18 980	8 220	11 177	2 810	na	2 276	90 832
Non-financial assets									
Land and fixed assets	190 789	89 424	100 364	29 969	55 519	15 080	na	7 597	495 855
Other non-financial assets	2 071	1 115	—	11	92	31	na	346	3 709
<i>Total</i>	192 860	90 539	100 364	29 981	55 611	15 111	na	7 942	499 564
<i>Total</i>	210 862	117 769	119 344	38 201	66 788	17 921	na	10 219	590 396
Liabilities									
Deposits held	4 761	2 689	3 537	754	105	360	na	—	12 339
Advances received	2 067	92	150	855	621	354	na	293	4 758
Borrowing	22 979	12 404	9 044	6 335	12 033	3 554	na	643	69 551
Unfunded superannuation liability and other employee entitlements	14 068	14 652	11 413	4 342	6 703	2 402	na	1 700	56 657
Other provisions	6 994	12 542	2 600	7	109	796	na	24	23 206
Other non-equity liabilities	2 811	3 378	4 298	3 273	3 581	374	na	234	18 305
<i>Total</i>	53 679	45 758	31 042	15 566	23 152	7 840	na	2 894	184 817
Shares and other contributed capital	—	—	—	—	—	—	na	—	—
GFS Net Worth	157 184	72 012	88 302	22 635	43 636	10 081	na	7 325	405 580
Net debt(c)	16 455	-7 627	-1 633	1 089	4 027	2 024	na	-217	15 214
Net financial worth(d)	-35 676	-18 527	-12 062	-7 346	-11 975	-5 030	na	-618	-93 984

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(c) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	13 333	8 517	4 256	2 197	2 889	547	na	639	32 604
Current grants and subsidies	13 738	9 910	8 192	3 992	4 771	1 555	na	828	44 501
Sales of goods and services	2 605	2 781	1 747	982	890	283	na	276	9 542
Interest income	484	336	852	169	140	30	na	109	2 139
Other	3 484	2 178	3 212	768	1 851	269	na	271	12 234
<i>Total</i>	33 645	23 723	18 258	8 108	10 540	2 684	na	2 123	101 019
less									
GFS Expenses									
Gross operating expenses									
Depreciation	1 332	800	1 395	334	454	145	na	132	4 750
Employee expenses	13 235	9 080	8 195	3 517	4 402	1 164	na	795	41 213
Other operating expenses	8 797	7 562	3 467	2 476	2 638	697	na	704	26 751
<i>Total</i>	23 364	17 442	13 057	6 327	7 494	2 006	na	1 631	72 713
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	992	478	338	353	245	122	na	75	2 760
Other property expenses	—	—	—	—	—	—	na	—	—
Current transfers									
Grant expenses	3 282	2 003	2 517	702	1 389	206	na	274	10 511
Subsidy expenses	1 252	681	1 380	569	448	128	na	8	4 545
Other current transfers	440	191	82	47	322	46	na	87	1 341
Capital transfers									
Grants to local governments	174	100	361	3	62	2	na	—	708
Other capital transfers	2 002	757	911	156	151	2	na	10	4 035
<i>Total</i>	31 943	22 512	19 115	8 406	10 415	2 578	na	2 093	99 070
equals									
GFS Net Operating Balance	1 701	1 211	-856	-298	125	106	na	30	1 950
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	2 365	1 301	2 248	424	978	105	na	112	7 763
less Depreciation	1 332	800	1 395	334	454	145	na	132	4 750
plus Change in inventories	6	—	-17	-3	-7	2	na	—	-19
plus Other transactions in non-financial assets	-49	207	-24	—	13	—	na	9	160
<i>Total</i>	990	708	812	87	530	-38	na	-11	3 154
equals									
GFS Net Lending(+)/Borrowing(-)	711	503	-1 668	-385	-405	144	na	40	-1 204

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	12 646	8 464	3 980	2 024	2 711	516	na	620	31 190
Current grants and subsidies	13 774	9 908	8 161	3 995	4 771	1 557	na	828	44 514
Sales of goods and services	13 755	5 878	6 461	2 401	5 623	1 191	na	712	36 365
Interest income	563	420	917	121	213	28	na	71	2 387
Other	3 136	1 920	2 563	511	1 238	167	na	234	10 095
<i>Total</i>	43 874	26 591	22 083	9 052	14 557	3 459	na	2 465	124 552
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 837	1 305	2 401	528	1 015	310	na	175	8 788
Employee expenses	16 598	9 463	9 574	3 703	4 873	1 359	na	865	47 310
Other operating expenses	14 655	9 700	5 033	3 358	5 626	973	na	991	41 124
<i>Total</i>	34 089	20 468	17 009	7 589	11 514	2 642	na	2 031	97 222
Property expenses									
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	1 750	596	1 071	447	669	234	na	74	5 090
Dividend expenses	—	—	—	—	—	—	na	—	—
Income tax equivalent expenses	—	2	—	—	—	—	na	—	—
Other property expenses	—	1	—	—	—	—	na	—	—
<i>Total</i>	2 188	1 458	1 538	695	973	301	na	82	7 546
Current transfers									
Grant expenses	3 156	2 021	2 523	734	1 503	216	na	274	10 537
Subsidy expenses	272	5	423	114	9	88	na	—	924
Tax expenses	25	22	18	—	—	4	na	—	81
Other current transfers	415	174	63	41	327	41	na	—	1 181
Capital transfers									
Grants to local governments	183	100	361	3	62	2	na	—	717
Other capital transfers	1 266	489	920	105	38	1	na	10	2 896
<i>Total</i>	41 594	24 736	22 857	9 282	14 427	3 294	na	2 397	121 105
equals									
GFS Net Operating Balance	2 279	1 855	-773	-230	130	164	na	69	3 447
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	4 735	2 056	3 947	-576	1 987	241	na	155	12 842
less Depreciation	2 837	1 305	2 401	528	1 015	310	na	175	8 788
plus Change in inventories	-562	-2	-2	-5	-77	1	na	—	-646
plus Other transactions in non-financial assets	-105	142	-86	-29	-110	1	na	9	-164
<i>Total</i>	1 232	890	1 457	-1 137	785	-68	na	-10	3 243
equals									
GFS Net Lending(+)/Borrowing(-)	1 047	964	-2 231	908	-655	232	na	79	204

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	12 646	8 461	3 977	2 018	2 710	516	na	620	31 171
Current grants and subsidies	13 774	9 913	8 150	4 002	4 771	1 555	na	828	44 515
Sales of goods and services	13 759	8 081	6 997	3 011	6 041	1 271	na	712	40 423
Interest income	1 215	925	1 685	567	544	276	na	71	4 956
Other	3 098	2 092	2 340	544	1 228	163	na	234	9 815
<i>Total</i>	44 491	29 473	23 149	10 142	15 293	3 780	na	2 465	130 879
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 838	1 317	2 409	529	1 017	311	na	175	8 813
Employee expenses	16 605	9 407	9 663	3 738	4 892	1 362	na	865	47 410
Other operating expenses	14 657	12 924	5 321	4 007	5 965	1 076	na	991	45 882
<i>Total</i>	34 101	23 649	17 393	8 274	11 874	2 748	na	2 031	102 105
Property expenses									
Nominal superannuation interest expenses	438	859	467	248	304	67	na	9	2 456
Other interest expenses	2 299	1 090	1 505	765	864	440	na	74	6 872
Dividend expenses	—	—	—	—	—	—	na	—	—
Income tax equivalent expenses	—	—	—	—	—	—	na	—	—
Other property expenses	—	—	—	—	—	—	na	—	—
<i>Total</i>	2 737	1 950	1 972	1 013	1 168	507	na	82	9 329
Current transfers									
Grant expenses	3 156	2 020	2 524	736	1 501	218	na	274	10 540
Subsidy expenses	257	-1	423	93	9	88	na	—	881
Tax expenses	25	25	18	—	—	4	na	—	82
Other current transfers	415	174	63	55	329	41	na	—	1 197
Capital transfers									
Grants to local governments	183	100	361	3	62	2	na	—	717
Other capital transfers	1 266	533	922	93	38	1	na	10	2 906
<i>Total</i>	42 140	28 449	23 677	10 268	14 982	3 609	na	2 397	127 757
equals									
GFS Net Operating Balance	2 351	1 024	-528	-126	311	172	na	69	3 122
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	4 738	2 096	3 928	-545	1 992	240	na	155	12 871
less Depreciation	2 838	1 317	2 409	529	1 017	311	na	175	8 813
plus Change in inventories	-562	-2	-2	-5	-77	1	na	—	-646
plus Other transactions in non-financial assets	-105	142	-86	-29	-110	1	na	9	-164
<i>Total</i>	1 233	920	1 431	-1 107	788	-69	na	-10	3 247
equals									
GFS Net Lending(+)/Borrowing(-)	1 118	104	-1 959	982	-477	241	na	79	-125

na not available

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	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	13 189	8 458	4 141	2 200	2 855	525	na	613	32 207
Receipts from sales of goods and services	2 451	2 260	1 552	1 102	890	429	na	232	8 890
Grants and subsidies received	14 632	10 369	8 676	4 196	5 104	1 640	na	867	47 066
Other receipts	3 917	2 456	3 585	751	2 288	225	na	381	13 709
Total	34 188	23 543	17 954	8 248	11 137	2 820	na	2 092	101 871
Cash payments for operating activities									
Payments for goods and services	-21 323	-17 189	-9 530	-5 982	-7 045	-1 984	na	-1 252	-65 521
Grants and subsidies paid	-6 012	-3 408	-4 793	-1 486	-2 246	-386	na	-333	-19 142
Interest paid	-1 044	-483	-762	-414	-239	-138	na	-64	-3 284
Other payments	-1 584	-330	-260	-71	-743	-58	na	-81	-3 147
Total	-29 962	-21 410	-15 345	-7 953	-10 273	-2 567	na	-1 730	-91 094
Net cash flows from operating activities	4 226	2 134	2 609	295	864	253	na	362	10 778
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	133	150	263	30	67	46	na	8	731
Purchases of new non-financial assets	-2 536	-1 613	-2 520	-432	-1 053	-149	na	-124	-8 693
Purchases of secondhand non-financial assets	—	—	—	—	—	—	na	—	—
Total	-2 403	-1 463	-2 257	-402	-986	-103	na	-115	-7 962
Net cash flows from investments in financial assets for policy purposes	3 214	167	668	1 238	446	30	na	155	5 914
Net cash flows from investments in financial assets for liquidity purposes	-354	-836	-1 122	-6	-75	-3	na	57	-2 290
Net cash flows from financing activities									
Advances received (net)	-85	4	5	-91	-105	-116	na	—	-388
Borrowing (net)	-4 206	-94	-593	-2 347	265	88	na	49	-6 795
Deposits received (net)	-25	-22	-1	-103	32	—	na	—	-117
Other financing (net)	—	99	1	-12	-50	-134	na	-100	-87
Total	-4 316	-13	-587	-2 552	142	-161	na	-51	-7 386
Net Increase(+)/Decrease(-) in Cash Held	368	-10	-688	-1 427	390	16	na	407	-947
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities and net cash flows from investments in non-financial assets	1 824	671	352	-106	-122	150	na	247	2 815
Acquisitions of assets under finance leases and similar arrangements	—	—	—	—	—	—	na	-6	-6
Surplus(+)/Deficit(-)	1 824	671	353	-106	-122	150	na	241	2 810

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Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	12 555	8 405	3 864	2 033	2 671	494	na	585	30 835
Receipts from sales of goods and services	13 033	5 841	6 512	2 559	5 948	1 397	na	497	36 119
Grants and subsidies received	14 604	10 366	8 330	4 203	5 113	1 642	na	867	46 719
Other receipts	4 573	1 416	2 997	429	1 778	100	na	274	11 764
Total	44 765	26 028	21 704	9 224	15 510	3 634	na	2 224	125 438
Cash payments for operating activities									
Payments for goods and services	-30 058	-19 788	-12 636	-7 106	-10 915	-2 547	na	-1 381	-86 044
Grants and subsidies paid	-4 133	-2 484	-3 855	-1 005	-1 803	-342	na	-276	-14 282
Interest paid	-1 698	-641	-1 445	-496	-671	-254	na	-69	-5 470
Other payments	-2 929	-344	-179	-88	-1 053	-66	na	-135	-4 813
Total	-38 819	-23 258	-18 115	-8 695	-14 442	-3 209	na	-1 861	-110 609
Net cash flows from operating activities	5 946	2 770	3 588	528	1 069	425	na	362	14 828
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	415	362	566	1 347	364	56	na	47	3 204
Purchases of new non-financial assets	-4 891	-2 350	-4 406	-716	-2 233	-295	na	-205	-15 449
Purchases of secondhand non-financial assets	—	—	—	—	—	—	na	—	—
Total	-4 475	-1 988	-3 840	632	-1 869	-239	na	-158	-12 245
Net cash flows from investments in financial assets for policy purposes	-8	125	443	-36	1 462	16	na	210	2 228
Net cash flows from investments in financial assets for liquidity purposes	-433	-872	-1 069	-2	-64	-2	na	48	-2 119
Net cash flows from financing activities									
Advances received (net)	-85	-25	7	-91	-116	-116	na	—	-424
Borrowing (net)	-953	-417	409	-2 309	-196	97	na	-25	-3 265
Deposits received (net)	-26	-20	-3	-136	32	—	na	—	-159
Distributions paid	—	-5	—	—	15	—	na	—	15
Other financing (net)	56	109	63	-13	9	-176	na	-22	69
Total	-1 008	-357	477	-2 549	-257	-195	na	-47	-3 764
Net Increase(+)/Decrease(-) in Cash Held	22	-322	-401	-1 427	342	4	na	415	-1 071

SURPLUS (+)/DEFICIT (-)

Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 471	778	-252	1 160	-785	186	na	204	2 598
Acquisitions of assets under finance leases and similar arrangements	—	—	-2	—	—	—	na	-6	-8
Surplus (+)/Deficit (-)	1 471	778	-253	1 160	-785	186	na	198	2 591

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Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT(a)	ACT	Total(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	12 555	8 401	3 860	2 026	2 669	494	na	585	30 815
Receipts from sales of goods and services	13 031	7 902	7 063	3 194	6 361	1 490	na	497	40 063
Grants and subsidies received	14 604	10 378	8 320	4 211	5 113	1 642	na	867	46 722
Other receipts	5 188	1 951	3 644	897	2 017	337	na	274	14 032
Total	45 377	28 632	22 887	10 327	16 161	3 963	na	2 224	131 632
Cash payments for operating activities									
Payments for goods and services	-30 076	-21 563	-13 240	-7 761	-11 270	-2 624	na	-1 381	-89 682
Grants and subsidies paid	-4 118	-2 489	-3 855	-993	-1 801	-342	na	-276	-14 247
Interest paid	-2 130	-1 092	-1 966	-576	-826	-444	na	-69	-6 927
Other payments	-2 933	-345	-223	-100	-1 113	-66	na	-135	-4 936
Total	-39 258	-25 491	-19 284	-9 430	-15 009	-3 475	na	-1 861	-115 792
Net cash flows from operating activities	6 119	3 141	3 602	897	1 151	488	na	362	15 840
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	415	363	567	1 350	365	57	na	47	3 210
Purchases of new non-financial assets	-4 893	-2 387	-4 426	-740	-2 239	-295	na	-205	-15 512
Purchases of secondhand non-financial assets	—	—	—	—	—	—	na	—	—
Total	-4 478	-2 024	-3 859	611	-1 874	-239	na	-158	-12 301
Net cash flows from investments in financial assets for policy purposes	-8	-49	393	-36	1 459	16	na	210	2 004
Net cash flows from investments in financial assets for liquidity purposes	-1 352	-867	-2 094	956	-200	-33	na	48	-4 643
Net cash flows from financing activities									
Advances received (net)	-85	-26	7	-91	-113	-116	na	—	-477
Borrowing (net)	-1 438	-419	33	-4 138	-534	273	na	-25	-6 155
Deposits received (net)	674	518	2 060	-142	32	—	na	—	3 160
Distributions paid	—	—	-1	—	2	—	na	—	1
Other financing (net)	155	108	-520	-814	-13	-496	na	-22	-325
Total	-694	180	1 578	-5 185	-627	-338	na	-47	-3 796
Net Increase(+)/Decrease(-) in Cash Held	-412	381	-380	-2 758	-90	-106	na	415	-2 895

SURPLUS (+)/DEFICIT(-)

Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 642	1 117	-258	1 508	-721	249	na	204	3 540
Acquisitions of assets under finance leases and similar arrangements	—	—	-2	—	—	—	na	-6	-8
Surplus(+)/Deficit(-)	1 642	1 117	-259	1 508	-721	249	na	198	3 532

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AT 30 JUNE 2001

	NSW(a)	Vic.	Qld	SA	WA	Tas.	NT(b)	ACT	Total(c)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 035	927	66	1 806	196	767	na	571	5 423
Advances paid	1 440	314	158	1 258	862	149	na	418	4 649
Investments, loans and placements	3 951	3 309	12 978	127	1 658	43	na	462	23 016
Other non-equity assets	3 997	987	4 639	325	727	91	na	237	11 095
Equity	47 636	25 049	14 007	10 207	15 258	3 666	na	2 903	120 104
<i>Total</i>	58 059	30 587	31 848	13 723	18 701	4 715	na	4 592	164 287
Non-financial assets									
Land and fixed assets	65 796	34 773	43 599	10 635	24 095	5 511	na	5 159	194 084
Other non-financial assets	846	1 029	—	62	59	5	na	235	2 236
<i>Total</i>	66 642	35 802	43 599	10 697	24 154	5 516	na	5 394	196 320
<i>Total</i>	124 701	66 389	75 447	24 420	42 855	10 232	na	9 985	360 607
Liabilities									
Deposits held	71	337	—	469	207	20	na	13	1 262
Advances received	2 041	6	1	844	621	360	na	112	3 987
Borrowing	11 525	6 343	3 120	3 123	2 309	1 532	na	639	30 128
Unfunded superannuation liability and other employee entitlements	12 248	14 163	10 578	4 180	6 230	2 014	na	1 662	52 423
Other provisions	4 256	291	612	—	—	1	na	—	5 231
Other non-equity liabilities	2 593	1 479	3 513	966	610	105	na	233	9 554
<i>Total</i>	32 734	22 620	17 824	9 582	9 977	4 032	na	2 660	102 585
GFS Net Worth	91 968	43 769	57 623	14 838	32 877	6 200	na	7 325	258 021
Net debt(d)	7 212	2 135	-10 081	1 246	421	953	na	-686	2 288
Net financial worth(e)	25 326	7 967	14 024	4 141	8 724	684	na	1 932	61 701

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(d) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(e) Equals total financial assets less total liabilities.

	NSW(a)	Vic.	Qld	SA	WA	Tas.	NT(b)	ACT	Total(c)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial Assets									
Cash and deposits	1 987	1 362	1 030	1 932	305	802	na	581	8 079
Advances paid	284	449	152	184	479	108	na	86	1 958
Investments, loans and placements	4 879	3 871	13 677	143	2 755	111	na	486	26 456
Other non-equity assets	3 828	2 244	3 394	332	1 286	292	na	232	12 355
Equity	-179	671	1 818	1 098	193	92	na	892	4 661
<i>Total</i>	10 799	8 597	20 070	3 688	5 019	1 405	na	2 276	53 509
Non-financial Assets									
Land and fixed assets	127 662	61 337	67 692	21 913	44 774	11 073	na	7 597	348 196
Other non-financial assets	1 151	1 096	—	11	82	19	na	346	2 729
<i>Total</i>	128 813	62 434	67 692	21 925	44 856	11 092	na	7 942	350 925
<i>Total</i>	139 612	71 031	87 762	25 613	49 875	12 497	na	10 219	404 434
Liabilities									
Deposits held	107	368	73	250	105	22	na	—	983
Advances received	2 044	30	148	845	621	356	na	293	4 344
Borrowing	23 079	8 751	14 203	4 386	7 854	3 036	na	643	64 158
Unfunded superannuation liability and other employee entitlements	13 363	14 352	11 028	4 267	6 602	2 366	na	1 700	55 043
Other provisions	6 825	1 642	916	—	105	295	na	24	10 586
Other non-equity liabilities	2 227	2 070	3 773	1 026	1 710	223	na	234	11 299
<i>Total</i>	47 644	27 213	30 140	10 775	16 997	6 297	na	2 894	146 413
Shares and other contributed capital	—	—	—	—	—	—	na	—	—
GFS Net Worth	91 968	43 818	57 623	14 838	32 878	6 200	na	7 325	258 022
Net debt(d)	18 080	3 467	-435	3 223	5 040	2 393	na	-217	32 992
Net financial worth(e)	-36 845	-18 616	-10 069	-7 087	-11 978	-4 891	na	-618	-92 903

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(d) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(e) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW(a)	Vic.	Qld	SA	WA	Tas.	NT(b)	ACT	Total(c)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 846	1 634	238	843	328	28	na	581	4 692
Advances paid	284	444	152	184	1 991	107	na	86	3 443
Investments, loans and placements	6 964	19 598	15 672	5 742	5 811	2 173	na	486	60 151
Other non-equity assets	4 040	3 656	3 267	571	1 632	429	na	232	14 107
Equity	155	—	964	717	656	94	na	892	3 559
<i>Total</i>	<i>13 289</i>	<i>25 332</i>	<i>20 293</i>	<i>8 057</i>	<i>10 416</i>	<i>2 831</i>	<i>na</i>	<i>2 276</i>	<i>85 951</i>
Non-financial assets									
Land and fixed assets	127 666	61 380	67 717	21 940	45 065	11 125	na	7 597	348 675
Other non-financial assets	1 151	1 115	—	11	84	27	na	346	2 774
<i>Total</i>	<i>128 817</i>	<i>62 495</i>	<i>67 717</i>	<i>21 951</i>	<i>45 149</i>	<i>11 153</i>	<i>na</i>	<i>7 942</i>	<i>351 449</i>
<i>Total</i>	<i>142 106</i>	<i>87 827</i>	<i>88 010</i>	<i>30 007</i>	<i>55 565</i>	<i>13 984</i>	<i>na</i>	<i>10 219</i>	<i>437 400</i>
Liabilities									
Deposits held	740	2 707	3 543	608	105	360	na	—	12 219
Advances received	2 044	75	148	845	621	355	na	293	4 722
Borrowing	24 786	11 547	9 108	6 267	11 816	3 552	na	643	67 461
Unfunded superannuation liability and other employee entitlements	13 364	14 383	11 051	4 273	6 622	2 367	na	1 700	55 128
Other provisions	6 921	12 428	2 593	—	106	790	na	24	23 110
Other non-equity liabilities	2 284	2 908	3 944	3 177	3 417	360	na	234	16 739
<i>Total</i>	<i>50 138</i>	<i>44 048</i>	<i>30 387</i>	<i>15 170</i>	<i>22 687</i>	<i>7 784</i>	<i>na</i>	<i>2 894</i>	<i>179 379</i>
Shares and other contributed capital	—	—	—	—	—	—	na	—	—
GFS Net Worth	91 968	43 779	57 623	14 837	32 878	6 201	na	7 325	258 022
Net debt(d)	18 475	-7 348	-3 263	951	4 413	1 959	na	-217	16 117
Net financial worth(e)	-36 849	-18 716	-10 094	-7 113	-12 271	-4 952	na	-618	-93 427

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(d) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(e) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	2 176	1 543	1 248	545	669	164	43	..	6 388
Current grants and subsidies	553	598	473	130	284	68	41	..	2 147
Sales of goods and services	1 880	692	2 074	193	355	191	47	..	5 433
Interest income	217	55	84	19	44	10	3	..	433
Other	953	532	764	62	161	32	26	..	2 530
<i>Total</i>	5 779	3 419	4 644	949	1 513	465	161	..	16 930
less									
GFS Expenses									
Gross operating expenses									
Depreciation	1 139	644	1 002	227	369	121	46	..	3 548
Employee expenses	1 907	1 073	1 304	304	513	138	64	..	5 303
Other operating expenses	1 954	1 631	1 445	392	519	173	128	..	6 241
<i>Total</i>	4 999	3 348	3 750	923	1 402	431	238	..	15 092
Property expenses									
Nominal superannuation interest expenses	—	—	—	—	—	—	—	..	—
Other interest expenses	102	43	230	29	13	15	2	..	433
Dividend expenses	—	—	—	—	—	—	—	..	—
Income tax equivalent expenses	—	—	2	—	—	—	—	..	2
Other property expenses	—	—	—	—	—	—	—	..	—
<i>Total</i>	102	43	232	29	13	15	2	..	435
Current transfers									
Grant expenses	—	—	—	7	12	—	—	..	19
Subsidy expenses	—	—	—	—	—	—	—	..	—
Tax expenses	6	—	14	—	5	—	—	..	25
Other current transfers	96	—	2	4	6	9	—	..	116
Capital transfers									
Grant expenses	—	—	22	—	—	—	1	..	23
Other capital transfers	—	—	6	8	—	—	—	..	15
<i>Total</i>	5 202	3 391	4 027	971	1 437	455	241	..	15 724
equals									
GFS Net Operating Balance	577	28	617	-22	76	9	-80	..	1 206
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	1 373	755	1 551	203	456	113	47	..	4 497
less Depreciation	1 139	644	1 002	227	369	121	46	..	3 548
plus Change in inventories	—	—	-12	-1	—	1	—	..	-12
plus Other transactions in non-financial assets	119	-68	46	—	-11	3	—	..	89
<i>Total</i>	353	43	583	-25	75	-4	1	..	1 026
equals									
GFS Net Lending(+)/Borrowing(-)	223	-15	34	3	2	14	-81	..	180

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	2 105	1 543	1 237	548	671	159	40	..	6 302
Receipts from sales of goods and services	2 045	693	1 786	222	466	185	99	..	5 497
Grants and subsidies received	728	696	821	164	344	74	86	..	2 913
Other receipts	667	294	525	24	43	40	4	..	1 597
<i>Total</i>	5 544	3 226	4 369	958	1 525	458	229	..	16 309
Cash payments for operating activities									
Payments for goods and services	-4 051	-2 592	-2 839	-714	-503	-311	-188	..	-11 199
Grants and subsidies paid	—	-4	—	-8	-18	—	—	..	-30
Interest paid	-103	-43	-215	-31	-14	-21	-1	..	-426
Other payments	—	-112	—	-7	-556	-9	—	..	-684
<i>Total</i>	-4 154	-2 751	-3 054	-760	-1 091	-340	-189	..	-12 339
<i>Net cash flows from operating activities</i>	1 390	475	1 315	198	434	118	39	..	3 970
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	209	135	95	36	65	8	5	..	552
Purchases of new non-financial assets	-1 414	-629	-1 264	-223	-506	-118	-48	..	-4 201
Purchases of secondhand non-financial assets	—	—	-180	—	-3	—	—	..	-183
<i>Total</i>	-1 205	-494	-1 349	-187	-444	-110	-43	..	-3 832
Net cash flows from investments in financial assets for policy purposes	19	—	—	-2	-3	—	1	..	16
Net cash flows from investments in financial assets for liquidity purposes	-68	—	-18	7	-6	-2	-2	..	-88
Net cash flows from financing activities									
Advances received (net)	—	-1	—	—	—	8	—	..	7
Borrowing (net)	-21	-38	3	-49	5	-7	—	..	-107
Deposits received (net)	—	—	—	—	-4	—	—	..	-3
Distributions paid	—	—	—	—	—	—	—	..	—
Other financing (net)	-2	59	-12	30	23	-104	4	..	-3
<i>Total</i>	-23	19	-9	-19	24	-104	4	..	-107
Net Increase(+)/Decrease(-) in Cash Held	113	—	-60	-2	5	-97	-1	..	-42

SURPLUS (+)/DEFICIT (-)

Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	185	-19	-33	11	-10	8	-4	..	138
Acquisitions of assets under finance leases and similar arrangements	-5	—	—	-2	—	—	—	..	-7
Surplus (+)/Deficit (-)	180	-19	-33	9	-10	8	-4	..	131

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	291	428	1 134	29	168	40	37	..	2 126
Advances paid	—	4	—	—	—	3	—	..	7
Investments, loans and placements	3 140	534	236	58	436	101	46	..	4 552
Other non-equity assets	610	549	435	67	160	45	9	..	1 874
Equity	—	—	—	11	—	—	—	..	11
<i>Total</i>	<i>4 041</i>	<i>1 515</i>	<i>1 805</i>	<i>164</i>	<i>764</i>	<i>190</i>	<i>92</i>	<i>..</i>	<i>8 571</i>
Non-financial assets									
Land and fixed assets	63 123	28 044	32 647	8 030	10 454	3 955	927	..	147 180
Other non-financial assets	920	—	—	—	8	4	5	..	936
<i>Total</i>	<i>64 043</i>	<i>28 044</i>	<i>32 647</i>	<i>8 030</i>	<i>10 462</i>	<i>3 958</i>	<i>932</i>	<i>..</i>	<i>148 115</i>
<i>Total</i>	<i>68 084</i>	<i>29 559</i>	<i>34 452</i>	<i>8 194</i>	<i>11 226</i>	<i>4 148</i>	<i>1 023</i>	<i>..</i>	<i>156 686</i>
Liabilities									
Deposits held	—	48	—	145	—	3	—	..	196
Advances received	25	7	—	11	—	-1	—	..	42
Borrowing	1 428	611	3 000	69	219	207	11	..	5 546
Unfunded superannuation liability and other employee entitlements	703	269	362	69	81	35	9	..	1 529
Other provisions	74	—	7	7	2	6	—	..	96
Other non-equity liabilities	638	382	364	96	165	17	18	..	1 680
<i>Total</i>	<i>2 868</i>	<i>1 316</i>	<i>3 733</i>	<i>397</i>	<i>468</i>	<i>267</i>	<i>38</i>	<i>..</i>	<i>9 088</i>
Shares and other contributed capital	—	—	40	—	—	—	—	..	40
GFS Net Worth	65 216	28 243	30 679	7 797	10 758	3 881	985	..	147 558
Net debt(b)	-1 978	-301	1 630	138	-385	65	-71	..	-903
Net financial worth(c)	1 173	199	-1 968	-233	296	-77	54	..	-557

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

	<i>Cwlth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>NT(a)</i>	<i>ACT</i>	<i>Aust.(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
General public services	9 702	1 190	744	2 108	423	1 627	148	na	459	18 170
Defence	11 327	—	—	—	—	—	—	na	—	11 327
Public order and safety	1 554	3 076	2 004	1 631	820	902	217	na	158	10 664
Education										
Primary and secondary	5 298	6 442	4 768	3 460	1 656	1 811	581	na	354	19 490
University	3 849	—	40	27	13	1	1	na	7	9 089
Technical and further education	1 102	1 158	922	505	295	350	85	na	66	3 588
Other tertiary	—	—	57	1	—	19	—	na	—	93
Other	632	467	486	512	168	134	23	na	30	2 428
Total	10 881	8 066	6 274	4 505	2 133	2 315	690	na	456	34 688
Health										
Acute care institutions	7 456	5 386	4 016	2 472	1 527	1 745	384	na	250	16 969
Other health institutions	—	245	566	113	118	—	—	na	—	1 039
Community health services	8 531	1 287	638	900	215	117	128	na	67	12 018
Pharmaceutical	4 327	—	—	—	—	—	—	na	9	4 080
Other	4 928	380	446	313	138	148	40	na	61	6 287
Total	25 242	7 298	5 666	3 798	1 998	2 010	552	na	387	40 392
Social security and welfare										
Social security	56 799	259	282	—	79	—	—	na	—	57 003
Welfare services	7 053	1 619	1 454	633	306	377	162	na	95	11 431
Other	1 888	250	1	2	—	—	—	na	—	2 142
Total	65 740	2 128	1 737	635	384	377	162	na	95	70 575
Housing and community amenities										
Housing and community development	2 511	1 018	1 154	562	361	371	105	na	84	5 245
Water supply	8	78	81	193	94	29	4	na	—	923
Sanitation and protection of the environment	400	340	74	119	52	65	26	na	21	2 405
Other community amenities	—	—	26	1	—	2	—	na	2	835
Total	2 919	1 436	1 336	874	507	467	135	na	107	9 408
Recreation and culture										
Recreational facilities and services	334	809	171	182	124	88	67	na	35	3 051
Cultural facilities and services	683	301	282	183	132	76	37	na	18	2 317
Broadcasting and film production	1 015	8	15	—	4	—	—	na	—	1 042
Other recreation and culture	—	—	23	21	—	23	5	na	—	74
Total	2 032	1 118	491	386	260	188	108	na	53	6 483
Fuel and energy	2 614	89	134	724	105	12	4	na	16	3 757
Agriculture, forestry and fishing	1 718	492	468	546	239	304	50	na	2	3 724
Mining, manufacturing and construction	1 025	85	12	69	38	394	8	na	1	1 872

na not available

— nil or rounded to zero (including null cells)

(a) Data for the Northern Territory were unavailable at the time of preparation of this publication. However, the data are available electronically on request.

(b) Includes multi-jurisdictional sector (see table 4) and local government purpose details shown in table 32.

continued

	<i>Cwlth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>NT(a)</i>	<i>ACT</i>	<i>Aust.(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Transport and communications										
Road transport	1 387	1 975	785	1 322	332	487	155	na	95	8 606
Water transport	169	73	6	59	12	7	4	na	—	329
Rail transport	152	1 014	89	649	54	110	3	na	—	4 552
Air transport	155	—	—	2	—	—	—	na	12	174
Communications and other transport	470	521	1 272	155	197	397	—	na	10	522
<i>Total</i>	<i>2 332</i>	<i>3 582</i>	<i>2 151</i>	<i>2 188</i>	<i>594</i>	<i>1 001</i>	<i>161</i>	<i>na</i>	<i>117</i>	<i>14 184</i>
Other economic affairs	3 062	1 586	158	566	234	270	125	na	55	6 577
Nominal interest on superannuation	4 878	438	859	467	248	304	67	na	9	7 334
Public debt transactions	6 220	998	478	345	353	245	124	na	78	9 174
Other	29 325	363	—	272	70	—	26	na	101	587
Total	180 572	31 943	22 512	19 115	8 406	10 415	2 578	<i>na</i>	2 093	248 916

na not available

— nil or rounded to zero (including null cells)

(a) Data for the Northern Territory were unavailable at the time of preparation of this publication. However, the data are available electronically on request.

(b) Includes multi-jurisdictional sector (see table 4) and local government purpose details shown in table 32.

GENERAL GOVERNMENT EXPENSES BY PURPOSE, Local

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
General public services	834	377	946	153	123	61	68	..	2 562
Public order and safety	134	57	44	21	54	2	2	..	314
Education	3	32	2	—	4	—	1	..	41
Health	54	96	43	21	30	13	7	..	263
Social security and welfare	202	460	33	35	74	12	4	..	819
Housing and community amenities	1 276	622	1 116	180	226	161	48	..	3 629
Recreation and culture	595	573	359	167	331	53	17	..	2 096
Fuel and energy	—	—	2	5	—	—	2	..	10
Agriculture, forestry and fishing	—	1	20	4	—	—	—	..	25
Mining, manufacturing and construction	66	31	47	13	—	—	—	..	157
Transport and communications	1 753	849	1 083	249	455	106	35	..	4 530
Other economic affairs	177	119	56	30	56	5	51	..	493
Public debt transactions	102	43	216	29	13	11	2	..	415
Other	6	132	62	65	71	29	5	..	370
Total	5 202	3 391	4 030	971	1 437	454	241	..	15 726

.. not applicable

— nil or rounded to zero (including null cells)

RECONCILIATION TO AAS31 OPERATING SURPLUS/DEFICIT

	<i>Cwth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>ACT</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
GENERAL GOVERNMENT								
<i>GFS Net Operating Balance</i>	4 806	1 701	1 211	-856	-297	125	106	30
plus								
Bad debts written off from provisions and treated as capital transfers	236	—	—	—	—	—	—	—
Distributions to owners (dividends)	—	—	—	—	—	—	—	7
Capitalised interest	126	—	—	—	—	—	—	—
Gains/losses on assets, including derivatives	-134	(a)-2 782	93	-32	128	373	-14	26
Adjustments for abnormal/extraordinaries	—	—	—	—	(b)1 757	—	—	—
Other adjustments	34	-12	-41	-2	562	2	-50	3
minus								
Provisions for bad and doubtful debts	3 538	104	47	—	13	23	1	—
equals								
AAS31 Operating Surplus/Deficit	1 531	-1 197	1 216	-890	2 137	477	41	66
.....								
TOTAL PUBLIC SECTOR								
<i>GFS Net Operating Balance</i>	6 995	2 351	1 024	-528	-126	311	172	69
plus								
Bad debts written off from provisions and treated as capital transfers	—	—	—	—	—	—	—	—
Distributions to owners (dividends)	2 355	—	—	—	—	—	—	—
Capitalised interest	111	—	—	—	—	—	—	—
Gains/losses on assets, including derivatives	795	(a)-2 801	145	-262	437	292	-24	27
Adjustments for abnormal/extraordinaries	—	—	—	—	42	—	—	—
Other adjustments	-259	22	-114	-19	480	61	-206	4
minus								
Provisions for bad and doubtful debts	1 905	148	52	—	8	23	4	—
equals								
AAS31 Operating Surplus/Deficit	8 092	-576	1 003	-809	825	641	-62	100

— nil or rounded to zero (including null cells)

(a) Includes an actuarial revaluation of superannuation pooled funds (\$1,529 million).

(b) Includes adjustments for a dividend from electricity asset restructuring (\$2,136 million) and net expenses incurred in selling electricity assets (-\$421 million).

RECONCILIATION TO AAS31 NET ASSETS

	<i>Cwth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>ACT</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....								
GENERAL GOVERNMENT								
<i>GFS Net Worth</i>	-37 889	91 968	43 769	57 623	14 838	32 878	6 200	7 325
minus								
Adjustment for equity	31 473	47 616	25 049	4 228	10 206	15 259	3 654	2 403
plus								
All other adjustments	(a)23 057	-524	-104	—	114	—	799	—
equals								
AAS31 Net assets	-46 305	43 828	18 616	53 395	4 746	17 619	3 345	4 922
.....								
TOTAL PUBLIC SECTOR								
<i>GFS Net Worth</i>	-93 722	91 968	43 779	57 623	14 837	32 877	6 201	7 325
plus								
Adjustment for equity	29 054	—	—	—	—	—	—	—
All other adjustments	(a)28 343	-812	448	—	-551	—	236	—
equals								
AAS31 Net assets	-36 325	91 156	44 227	57 623	14 286	32 877	6 437	7 325

— nil or rounded to zero (including null cells)

(a) Includes adjustments for the treatment of defence weapons platforms (\$31,090 million), IDA and ADF contributions (-\$4,083 million), provisions for debts (-\$3,258 million) and general insurance provisions (-\$833 million).

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents final annual GFS for 2000–01 and replaces budget estimates published in *Government Financial Estimates, Australia, 2000–01* (Cat. no. 5501.0).

2 The system of GFS is designed to provide statistical information on public sector entities in Australia classified in a uniform and systematic way. GFS enables policy makers and other users to analyse the financial operations and the financial position of the public sector at either the level of a specific government, sector, or a particular set of transactions. The system is based on international standards set out in the *System of National Accounts 1993* (SNA93) and the International Monetary Fund's *Government Finance Statistics Manual*.

3 GFS show, for the various components of the Australian public sector:

- a consolidated operating statement containing details of transactions in GFS revenues, GFS expenses and the net acquisition of non-financial assets, which focuses on the sustainability and economic impact of fiscal policy;
- a consolidated statement of stocks and flows of the Commonwealth and State governments which can be used as indicators of their comparative standing; and
- the roles of the different levels of government in undertaking and financing their fiscal programs.

4 GFS are presented in the form of operating statements, balance sheets, cash flow statements and reconciliation statements. GFS analytical measures included are net operating balance, net lending/borrowing, net worth, change in net worth, and surplus/deficit (for descriptions, see paragraph 10 of these notes).

5 Prior to 1998–99, GFS were compiled on a cash basis. Users should note that the move to an accrual basis of recording has required a change in data sources and methodologies for some jurisdictions from 1998–99 onwards. Therefore, the surplus/deficit series from 1998–99 are not directly comparable to the 'deficit' series for earlier years previously published in GFS publications.

CONCEPTS AND DEFINITIONS

6 An Information Paper (*Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0)) aimed at helping users understand the statistics presented in this publication was issued on 13 March 2000. That information paper outlines the conceptual changes which have been implemented in moving from a cash to an accrual basis of recording.

7 Users analysing previous cash based GFS publications should refer to *Government Finance Statistics, Australia: Concepts, Sources and Methods* (Cat. no. 5514.0), which relates to cash based GFS. An accrual GFS version of this manual is expected to be available on the ABS web site later this year.

8 The central feature of the new accruals GFS conceptual framework is that it is based on an integrated recording of stocks and flows. Stocks refer to the holdings of assets and liabilities at a point in time which are valued at current market prices. Flows are economic events and other occurrences, recorded in the period in which they occur, that cause changes in the value of stocks through the creation, transformation, exchange, transfer or extinction of value. Thus, the stock of assets and liabilities recorded at the beginning of a period changes as a result of flows during the period, moving to new levels at the end of the period.

Scope

9 The system of GFS provides details of revenues, expenses, cash flows and assets and liabilities of the Australian public sector and comprises units which are owned and/or controlled by the Commonwealth, State and local governments. These units are grouped as follows:

EXPLANATORY NOTES *continued*

Scope continued

- General Government — a sector which includes all of the agencies of government such as government departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production and non-market nonprofit institutions which are controlled and mainly financed by government.
- Public Non-financial Corporations — a subsector comprising public sector corporations which are mainly engaged in providing market non-financial goods and services. Includes corporations which aim at covering most of their expenses from revenue.
- Public Financial Corporations — a subsector comprising public sector corporations which are engaged in providing financial intermediation services or auxiliary financial services. Central Borrowing Authorities of State governments are included in this subsector; and
- Non-financial Public Sector — a subsector formed by the consolidation of the General Government and Public Non-financial Corporation sectors.
- Total Public Sector — the consolidated total of the General Government, Public Non-financial Corporations and Public Financial Corporations sectors.

GFS measures

- 10** The analytical GFS measures are defined as follows:
- Net Operating Balance — the difference between GFS revenues and GFS expenses. This measure reflects the sustainability of government operations.
 - Net Lending/Borrowing — this is equal to net operating balance minus the total net acquisition of non-financial assets. A positive result reflects a net lending position and a negative result reflects a net borrowing position.
 - Net Worth — is an economic measure of 'wealth' calculated as assets less liabilities for the general government sector and as assets less liabilities less shares and other contributed capital for the public non-financial corporation and public financial corporation sectors. GFS net worth of unlisted corporations will always be zero because owners' equity (shares and other contributed capital) is taken to be the difference between total assets and liabilities. GFS net worth for listed corporations will be positive or negative depending upon the difference between the value of shares carried on balance sheet and the value of traded shares. As the equity of public non-financial corporations and public financial corporations held by the general government sector consolidate out at total public sector level, only equity held outside the public sector will appear in the consolidated balance sheets.
 - Change in Net Worth — this is the change in net worth between two periods. Change in net worth due to transactions is also equivalent to the net operating balance and excludes the impact of revaluations and other changes in volume of assets and liabilities.
 - Surplus/Deficit — this cash-based measure is calculated as:
 - Net Cash flows from operating activities
 - plus Net cash flows from investments in non-financial assets
 - less Distributions paid
 - less Acquisitions of assets under finance leases and similar arrangements.
- 11** The Surplus(+)/Deficit(-) measure described here is conceptually the same as the Deficit(+)/Surplus(-) used in the former cash-based GFS system¹. In

¹ Note that there has been a reversal of the sign convention between the two systems. A 'surplus' in the accruals-based system is presented as a positive value.

EXPLANATORY NOTES *continued*

GFS measures continued

practice, however, the Surplus(+)/Deficit(-) in the accruals-based GFS system has been derived using different methodologies which result in a break in the time series across the two systems. The Surplus(+)/Deficit(-) is the cash-based equivalent of the GFS Net Lending/Borrowing described above².

12 The net debt measure, previously published in the now discontinued publication *Public Sector Financial Assets and Liabilities, Australia* (Cat. no. 5513.0), is included as a memorandum item in the balance sheet presentation together with net financial worth, which is the difference between total financial assets and total liabilities. In GFS balance sheets, shares and other contributed capital are treated as liabilities by convention.

CLASSIFICATIONS

Main Classifications

13 The main GFS classifications are described below:

- Economic Type Framework — this is the main classification of stocks and flows. The Economic Type Framework resembles a set of financial statements, with sections for an operating statement, a cash flow statement and a balance sheet. In addition, there are sections to cater for the reconciliation of accounting net operating result measures with cash flows from operating activities and to capture items like assets acquired under finance leases, intra-unit transfers, and revaluations and other changes in the volume of assets.
- Type of Asset Classification — this classification is used to identify whether expenditure on non-financial assets (net) was on produced assets (e.g. dwellings and transport equipment) and non-produced assets (e.g. land). In accordance with SNA93 requirements, this classification distinguishes between produced (tangible and intangible) and non-produced (tangible and intangible) assets.
- Government Purpose Classification — this classification is used to group operating expenses and expenditure by purpose (education, health, etc.) with similar functions to facilitate the study of the broad function of public sector spending and the effectiveness of this spending in meeting government policy objectives.
- Taxes Classification — this classification dissects this major form of government revenue according to type of tax collected.
- Source/Destination Classification — this classification identifies selected flows and stocks between units within and outside the public sector and this information is used in compiling consolidated statistics.

SOURCES AND METHODS

Data sources

14 The statistics shown in this publication are based on information provided in, or underlying, the published accounting statements and reports of governments and their authorities plus additional dissections of reported transactions and balances. The valuation of stocks and flows in source data are valued in accordance with requirements specified in accounting standards, which generally do not require universal or continual application of current values.

² Although the Surplus(+)/Deficit(-) is a cash-based measure and does not capture non-cash items such as accruing unfunded superannuation or depreciation, it does, however, include some items of a non-cash nature to avoid a large break in the continuity of this measure.

EXPLANATORY NOTES *continued*

Data sources continued

15 For the Commonwealth Government and State governments the primary data sources are:

- public accounts and budget management systems of State Treasuries and the Commonwealth Department of Finance and Administration;
- annual reports of departments and authorities;
- budget papers; and
- reports of Auditors-General.

16 For local government, the main data sources are annual statements of accounts and questionnaires completed by local authorities.

Consolidation

17 To compile statistics about the financial activities of a particular level of government, or any other grouping of public sector units, transactions and debtor/creditor relationships between units within the chosen grouping (sector or subsector) have to be matched and eliminated to avoid double counting. The process of matching and eliminating these items within the chosen group is known as consolidation.

18 Consolidation is particularly important at the State government level where a significant proportion of total expenses/payments are financed by Commonwealth government grants. Similarly, an appreciable part of the expenditure undertaken by State public non-financial corporations is financed by grants from State governments.

INTERSTATE COMPARISONS

19 The statistics in this publication have been compiled using standard definitions, classifications and treatment of government financial transactions to facilitate comparisons between levels of government and between States within a level of government.

20 However, the statistics also reflect real differences between the administrative and accounting arrangements of the various governments and these differences need to be taken into account when making interstate comparisons. For example, only a state level of government exists in the Australian Capital Territory and a number of functions performed by it are undertaken by local government authorities in other jurisdictions.

21 Interstate comparisons of data may also be significantly affected by differences in the mix of operations undertaken by State governments and local governments. For example:

- water and sewerage undertakings in Victoria, Western Australia and South Australia are operated exclusively by State authorities, but are run by local governments in other jurisdictions; and
- government transport undertakings are operated exclusively by State authorities in all States except Queensland where bus transport is operated by the local government sector.

RELATIONSHIP OF GFS TO OTHER INFORMATION

Uniform Presentation Framework

22 Following the May 1991 Premiers' Conference, the Commonwealth and the State governments resolved to implement a uniform presentation framework in their budget documents. The purpose of the uniform presentation framework was to introduce uniformity into the presentation of GFS so that users of the information could make valid comparisons between jurisdictions.

23 Australian governments have, since budget year 1992–93, presented information in their budget documents on the ABS GFS basis. The information presented in the budget documents of each jurisdiction is compiled with the

EXPLANATORY NOTES *continued*

Uniform Presentation Framework continued

advice and assistance of ABS officers and generally conforms with the standards applied by the ABS. Jurisdictions may present the information based on their interpretation of the GFS classifications, but must provide a reconciliation of this information with information reflecting the ABS decision on these issues. In 1999, the uniform presentation framework was revised from a cash to an accruals basis and the accrual uniform presentation framework was to be implemented beginning with most jurisdictions' Budgets for 2000–2001.

24 Variations between ABS statistics and those presented by the jurisdictions can exist because the ABS may:

- disagree with classification treatments applied by jurisdictions;
- employ a different consolidation methodology to those used in jurisdiction Treasuries;
- apply reconciliation adjustments when it consolidates data for all jurisdictions and compares annual data with quarterly data used in compiling ASNA; and
- include data from time to time which were not available when a jurisdiction's GFS presentations were published (e.g. major asset sales).

25 The first two differences are generally minor, but the last difference can be significant.

AAS31

26 AAS31 'Financial Reporting by Governments' has been adopted by most Australian governments in the preparation of their financial statements. Accounting reports prepared under AAS31 and statistical reports prepared on a GFS basis serve different purposes and are aimed at different sets of users. Thus, differences between GFS and AAS31 analytical measures (GFS net operating balance and AAS31 operating surplus/deficit for example) can be expected. Because of this, reconciliation statements identifying the differences are provided in this publication. Descriptions of GFS/AAS31 reconciliations are outlined in Section 6 of the ABS publication *Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0).

Australian System of National Accounts (ASNA)

27 While GFS and ASNA share the same conceptual framework (SNA93), there are methodological differences between GFS and ASNA analytical measures (GFS and ASNA net worth and net lending/borrowing for example). The main differences in the net/lending borrowing measures relate to adjustments for market rates of interest, consumption of fixed capital and ownership transfer costs between the GFS and ASNA. Descriptions of GFS/ASNA reconciliations are outlined in Section 6 of the ABS publication *Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0).

ABS DATA AVAILABLE ON REQUEST

28 Accruals GFS estimates are available for the public non-financial corporation and public financial corporation sectors and can be accessed by subscribing to AusStats or on request.

29 GFS for the years 1961–62 to 1997–98, prepared on a cash basis only, and for 1998–99 and 1999–2000 on both accrual and cash basis, are also available. This information may be made available in one or more of the following forms: photocopy; computer printout; floppy disk; CD-ROM and clerically-extracted tabulation.

30 Generally, a charge is made for providing data available on request. Inquiries should be made to the officer whose name appears in the Inquiries section of the publication, or to the ABS National Information Service.

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

31 Users may refer to the following publications which contain related information:

Australian National Accounts: Financial Accounts (Cat. no. 5232.0) — issued quarterly

Australian System of National Accounts (Cat. no. 5204.0) — issued annually

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — issued quarterly

Government Financial Estimates (Cat. no. 5501.0) — issued annually

Government Finance Statistics: Concepts, Sources and Methods (Cat. no. 5514.0) — latest edition 1994

Information Paper: Developments in Government Finance Statistics (Cat. no. 5516.0) — issued February 1997

Information Paper: Accruals-based Government Finance Statistics (Cat. no. 5517.0) — issued March 2000

Statistical Concepts Library (Cat. no. 1361.0.30.001) — latest edition 2000 — issued April 2000 on CD-ROM

Taxation Revenue, Australia (Cat. no. 5506.0) — issued annually

GLOSSARY

AAS31	Australian Accounting Standard 31 (Financial reporting by governments) is the principal accounting standard applicable to the Commonwealth and State governments.
Abnormal/extraordinary items	Abnormal items are transactions that occur within the normal operations of an enterprise but are abnormal due to their size. Extraordinary items are transactions that occur outside ordinary operations and are not of a recurring nature.
Accrued recording	A recording method in which revenues, expenses, lending and borrowing are recorded as they are earned, accrued or incurred regardless of when payment is made or received.
Advances paid (net)	Lending by public authorities with the aim of achieving government policy objectives less repayment of past lending.
Advances received (net)	Borrowing, net of repayments, from other public authorities.
Assets	Instruments or entities over which ownership rights are enforced by institutional units and from which economic benefits may be derived by holding them, or using them, over a period of time. Assets are distinguished between non-financial and financial.
Balance sheet	A statement of an entity's financial position at a specific point in time. Contains information on assets, liabilities and owners' equity at a specific date. Also called Statement of Financial Position or Statement of Assets and Liabilities.
Benefits to households in goods and services	Expenditure by government on goods and services produced by market producers that are provided directly to households as social transfers in kind.
Borrowing (net)	Net borrowing by public authorities from public and private bodies and individuals within Australia and from abroad. Net borrowing is gross borrowing less the repayment of past borrowing.
Capital grant expenses	Unrequited payments by government to finance the acquisition of non-financial capital assets by the recipient, or compensate the recipient for damage or destruction of capital assets, or increase the financial capital of the recipient.
Change in net worth (CNW)	This is the change in net worth between two periods. Change in net worth due to transactions is also equivalent to the net operating balance and excludes the impact of revaluations and other changes in volume of assets and liabilities.
Current grant expenses	Direct provision of goods and services of a current nature by general government and public corporations.
Current monetary transfers to households	Monetary transfers by government to individuals or households, who are not required to provide any significant amount of goods or services in return, e.g. old age pensions and unemployment benefits. 'Work for the dole' schemes are included as the main purpose of such schemes is the transfer of monetary benefits and acquisition of employment skills. Also refers to personal benefit payments to Australian citizens resident overseas.
Deposits received (net)	Net increase in cash held by a government unit as a result of a net change to its liabilities generated by taking deposits from a private body or other government unit.
Depreciation and amortisation	Allocations of the cost of assets over their useful life. Depreciation usually relates to non-current tangible assets which are written off because they wear out or become obsolete. Amortisation usually relates to assets on a fixed lease, non-current intangible assets or natural resources which are no longer available for use at the end of the period.

GLOSSARY *continued*

Distributions paid	Cash transfers by public enterprises to their parent entities and other shareholders in the form of dividends, transfer of profits or other similar distributions.
Expenditure on non-financial assets (net)	Net expenditure on new and second-hand fixed assets, land and intangible assets excluding capitalised interest. Fixed assets are durable goods intended to be employed in the production process for longer than a year.
Finance leases	Leases and other arrangements which effectively transfer most of the risks and benefits associated with ownership of the leased property from the lessor to the lessee.
GFS net lending/borrowing (NLB)	This is defined as the NOB less net acquisition of non-financial assets.
GFS net worth (NW)	This is assets less liabilities and shares/contributed capital. For the general government sector, net worth is assets less liabilities since shares and contributed capital is zero.
Grants and subsidies received	Cash received from voluntary transfers by government and other entities.
Gross domestic product (GDP)	Total market value of goods and services produced in Australia within a given period after deducting the cost of goods used up in the process of production, but before deducting allowances for the consumption of fixed capital (depreciation).
Interest expense	This is made up of nominal interest on unfunded superannuation and interest other than nominal interest on unfunded superannuation. Nominal interest on unfunded superannuation is the imputed interest accrued during the period on unfunded superannuation liabilities. See 'Superannuation expense' below.
Interest income	Income accrued by owners of financial assets such as deposits, securities other than shares, loans and accounts receivable in return for providing funds to other entities.
Liabilities	Obligations to provide economic value to other institutional units.
Net operating balance (NOB)	This is calculated as GFS revenue minus GFS expenses. It is equivalent to the change in net worth arising from transactions.
Other financing transactions	Total financing less advances received (net), less borrowing (net), less deposits received (net) plus distributions paid. This is a residual calculation within cash flow statements and hence encompasses any errors and omissions in the components used to derive it.
Sales of goods and services	Revenue from the direct provision of goods and services by general government and public corporations.
Savings	Equal to NOB minus capital revenue (capital grants and assets acquired below fair value) and capital transfer expenses.
Superannuation expense	In statistical terms, superannuation expense is a component of 'compensation of employees'. Superannuation expense in a period represents the increase in superannuation liability due to services provided by employees in that period.
Surplus(+)/Deficit(-)	Net cash flows from operating activities plus net cash flows from investments in non-financial assets, less distributions paid, less assets acquired under finance leases and similar arrangements.
Unrequited payments	Payments made for which nothing is received directly in return.

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

INFORMATION SERVICE

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

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