

INTERNATIONAL INVESTMENT POSITION

SUPPLEMENTARY COUNTRY STATISTICS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 17 FEB 2003

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- For further information about these statistics contact Kevin Yeadon on (02) 6252 6255 or the National Information and Referral Service on 1300 135 070

NOTES

FORTHCOMING ISSUES

This publication is planned to be released on a calendar year basis in future because most analysis is in terms of international comparisons and data for most other countries are available on a calendar year basis. The first issue of calendar year statistics is expected to be released for reference year 2002 in August 2003. That issue will contain data for the years 1997 to 2002 and will be consistent with data published in the March quarter 2003 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

CHANGES IN THIS ISSUE

Revisions There have been revisions to the international investment position (IIP) data back to 1998–99. The revisions are the result of improved reporting and the identification and correction of errors.

Data availability See paragraph 4 of the Explanatory Notes.

Presentational changes The previous summary tables 1a to 1f have been removed. The publication now comprises 6 tables which were the previous tables numbered 2 to 7. The statistics contained in the previous summary tables 1a to 1f can be found throughout the six remaining tables. In the previous issue, data were presented for financial years commencing with 1991–92. In this issue, data are presented for the six financial years from 1996–97 to 2001–02. However, annual time series of data from 1991–92 are available as Data Cubes on the ABS web site <<http://www.abs.gov.au>>.

OECD From 2000–01, the Slovak Republic is included in the OECD country group. It continues to be included in Europe n.e.s.

ABOUT THE PUBLICATION

International Investment Position, Australia: Supplementary Country Statistics (cat. no. 5352.0) presents statistics on Australia's international investment position by selected countries, which supplements the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). For foreign investment in Australia (liabilities), it includes details of country of investor, investment stocks (level of investment), flows (transactions) and associated income. For Australian investment abroad (assets), similar detail is provided in respect of country of investment. The non-transaction changes which occur due to exchange rate effects, other price effects and other changes in the levels of these assets and liabilities that are not due to transactions are not shown in this publication but do contribute to the level of investment.

The statistics are presented as time series for the years 1996–97 to 2001–02 inclusive and are consistent with those published in the September quarter 2002 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

Dennis Trewin
Australian Statistician

ANALYSIS OF RESULTS

INTERNATIONAL INVESTMENT POSITION

Australia's net international investment position at 30 June 2002 was \$385.7 billion, an increase of \$24.7 billion on the previous year.

Level of foreign investment in Australia

The level of foreign investment in Australia increased by \$21.3 billion in 2001–02 to reach \$844.5 billion at 30 June 2002. Portfolio investment accounted for \$464.9 billion (55%), direct investment for \$211.7 billion (25%), financial derivatives for \$31.5 billion (4%) and other investment liabilities for \$136.3 billion (16%). Of the portfolio investment liabilities, debt securities accounted for \$304.3 billion (65%) and equity securities for \$160.7 billion (35%).

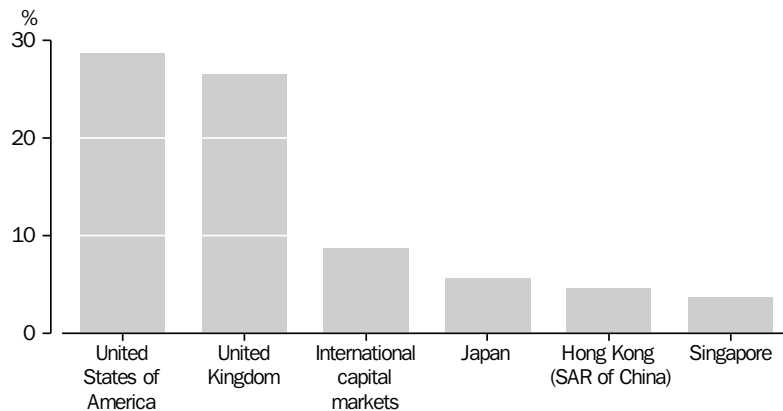
The leading investor countries at 30 June 2002 were:

- United States of America (\$242.1 billion or 29%)
- United Kingdom (\$223.9 billion or 27%)
- Japan (\$48.0 billion or 6%)
- Hong Kong (SAR of China) (\$39.4 billion or 5%)
- Singapore (\$31.9 billion or 4%).

In addition, the level of borrowing raised on international capital markets (e.g. Eurobonds) was \$73.7 billion or 9%.

The following graph illustrates the percentage share, by leading countries, of the total level of foreign investment in Australia at 30 June 2002.

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS: 30 June 2002



Level of Australian investment abroad

The level of Australian investment abroad reached \$458.8 billion at 30 June 2002, a decrease of \$3.4 billion on the previous year. Direct investment abroad accounted for \$156.3 billion (34%), portfolio investment for \$160.6 billion (35%), other investment for \$74.2 billion (16%), financial derivatives for \$30.2 billion (7%) and reserve assets for \$37.4 billion (8%). Equity has been the main form of Australian investment abroad during the past decade. At \$280.7 billion, equity represented 61% of the total level of investment at 30 June 2002.

Level of Australian investment abroad *continued*

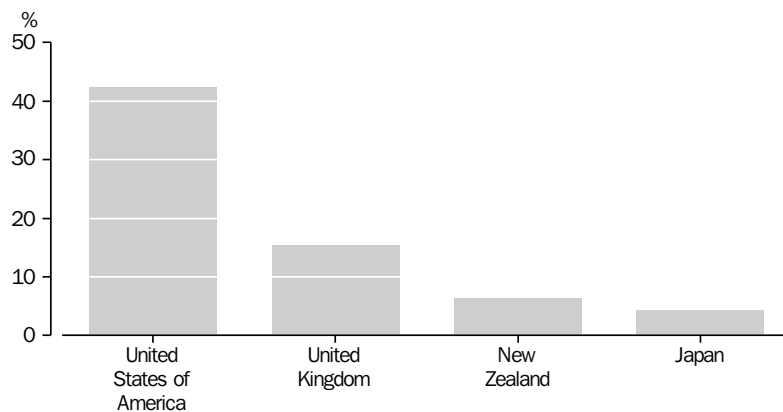
The leading destination countries as at 30 June 2002 were:

- United States of America (\$194.2 billion or 42%)
- United Kingdom (\$70.9 billion or 15%)
- New Zealand (\$29.2 billion or 6%)
- Japan (\$20.0 billion or 4%).

Users should note that the country of attribution is where the first investment is made. Some companies have subsidiaries abroad (e.g. in the United States of America) where the subsidiary may undertake further investment abroad (e.g. in South America). See also paragraph 5 of the Explanatory Notes.

The following graph illustrates the percentage share, by leading countries, of the total level of Australian investment abroad at 30 June 2002.

AUSTRALIAN INVESTMENT ABROAD, LEVELS: 30 June 2002



FINANCIAL ACCOUNT TRANSACTIONS

The balance on financial account for the year ended 30 June 2002 recorded a net inflow (surplus) of \$19.2 billion. This result is up \$4.9 billion on the net inflow of \$14.3 billion recorded for the previous year.

Foreign investment in Australia — Transactions

Foreign investment in Australia recorded a net inflow of \$72.5 billion for the year ended 30 June 2002, an increase of \$13.1 billion on the net inflow of \$59.4 billion for the previous year.

The leading investor countries were:

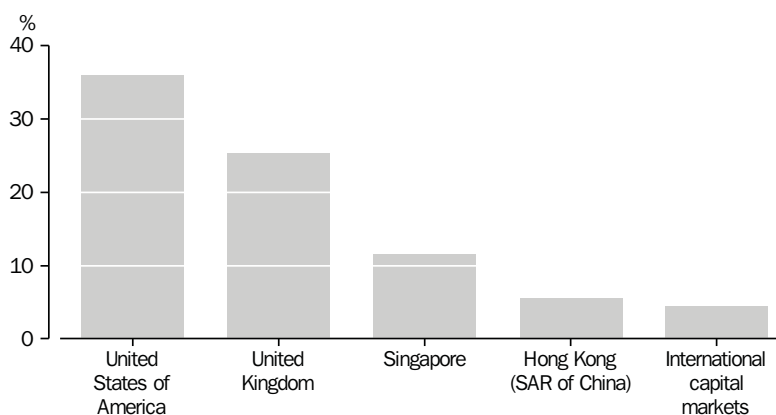
- United States of America (\$26.1 billion or 36%)
- United Kingdom (\$18.4 billion or 25%)
- Singapore (\$8.4 billion or 12%)
- Hong Kong (SAR of China) (\$4.1 billion or 6%).

In addition, issues of borrowing raised on international capital markets (e.g. Eurobonds) were \$3.3 billion or 4%.

Foreign investment in
Australia — Transactions
continued

The following graph illustrates the percentage share, by leading countries, of total financial transactions for foreign investment in Australian during the year ended 30 June 2002.

FOREIGN INVESTMENT IN AUSTRALIA, TRANSACTIONS: 2001-02



Australian investment Abroad
— Transactions

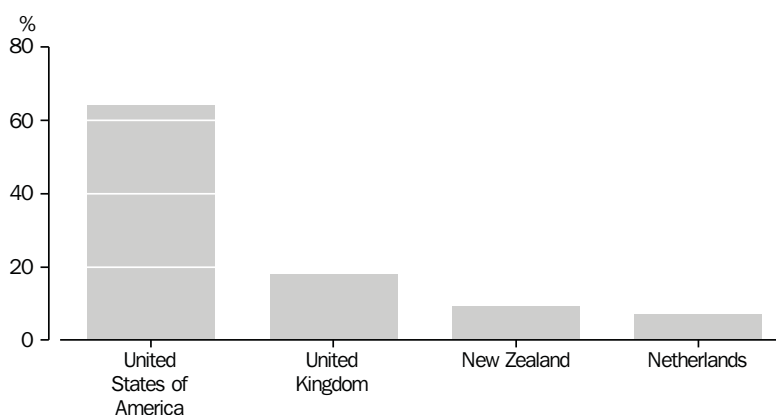
Australian investment abroad recorded a net outflow of \$53.3 billion for the year ended 30 June 2002, an increase of \$8.2 billion on the net outflow of \$45.1 billion for the previous year.

The leading destination countries were:

- United States of America (\$34.2 billion or 64%)
- United Kingdom (\$9.6 billion or 18%)
- New Zealand (\$4.9 billion or 9%)
- Netherlands (\$3.8 billion or 7%).

The following graph illustrates the percentage share, by leading countries, of total financial transactions for Australian investment abroad during the year ended 30 June 2002.

AUSTRALIAN INVESTMENT ABROAD, TRANSACTIONS: 2001-02



Australian investment Abroad
— Transactions *continued*

Countries from which large amounts of Australian investment was withdrawn in 2001–02 were:

- Japan (\$7.6 billion or –14%)
- Singapore (\$3.0 billion or –6%)

INCOME

Income debits totalled \$35.2 billion for the year ended 30 June 2002. This result is almost unchanged from the income debits in the previous year. The main countries to which income accrued for the year ended 30 June 2002 were:

- United States of America (\$9.6 billion or 27%)
- United Kingdom (\$6.5 billion or 18%)
- Japan (\$2.9 billion or 8%)
- Hong Kong (SAR of China) (\$1.3 billion or 4%)
- Switzerland (\$1.0 billion or 3%).

In addition, income debits of \$3.4 billion or 10% accrued in relation to borrowings raised on international capital markets.

Income credits totalled \$14.9 billion for the year ended 30 June 2002. This result is down \$1.2 billion on the income credits in the previous year. The main countries from which income accrued for the year ended 30 June 2002 were:

- United States of America (\$5.3 billion or 35%)
- United Kingdom (\$2.5 billion or 17%)
- New Zealand (\$2.5 billion or 17%)
- Hong Kong (\$0.4 billion or 3%)
- Japan (\$0.4 billion or 2%).

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FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Foreign investment in Australia	—	107	29	-11	-12	-4
<i>Direct investment in Australia</i>	—	8	np	np	np	np
Equity capital and reinvested earnings	7	8	np	—	np	np
Other capital	-7	—	np	np	np	np
<i>Portfolio investment liabilities</i>	—	97	np	np	np	—
Equity securities	—	—	—	—	np	—
Debt securities	—	97	np	np	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	-3	np
<i>Other investment liabilities</i>	—	2	-1	—	2	np
BELGIUM AND LUXEMBOURG						
Foreign investment in Australia	150	1 703	-813	-95	-52	1 904
<i>Direct investment in Australia</i>	-363	801	272	167	29	np
Equity capital and reinvested earnings	-125	683	572	112	np	106
Other capital	-239	119	-300	56	np	np
<i>Portfolio investment liabilities</i>	144	1 190	-986	-308	-156	-157
Equity securities	-1 195	-15	1	12	1	-1
Debt securities	1 339	1 204	-987	-320	-156	-156
<i>Financial derivative liabilities(a)</i>	na	na	na	19	-26	np
<i>Other investment liabilities</i>	369	-288	-99	27	101	75
BRAZIL						
Foreign investment in Australia	-2	1	21	-122	-3	9
<i>Direct investment in Australia</i>	-2	1	np	np	—	-2
Equity capital and reinvested earnings	1	—	—	—	—	—
Other capital	-3	1	np	np	—	-2
<i>Portfolio investment liabilities</i>	—	—	np	np	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	np	np	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	—	—	np	-71	-3	11
BRUNEI DARUSSALAM						
Foreign investment in Australia	—	—	np	3	np	np
<i>Direct investment in Australia</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment liabilities</i>	—	1	np	np	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	1	np	np	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	—	-1	np	np	np	np
CANADA						
Foreign investment in Australia	139	-49	-239	28	743	2 385
<i>Direct investment in Australia</i>	273	-170	-240	-16	759	962
Equity capital and reinvested earnings	348	-160	-269	-53	np	525
Other capital	-75	-9	30	38	np	437
<i>Portfolio investment liabilities</i>	-140	2	-1	1	—	—
Equity securities	-116	—	—	1	1	np
Debt securities	-24	1	-1	1	-1	np
<i>Financial derivative liabilities(a)</i>	na	na	na	149	-89	1 104
<i>Other investment liabilities</i>	6	119	1	-107	73	318

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
CENTRAL AMERICA AND CARIBBEAN						
Foreign investment in Australia	3 772	-672	993	-2 624	164	-4 285
<i>Direct investment in Australia</i>	785	71	835	np	706	347
Equity capital and reinvested earnings	726	84	46	np	405	259
Other capital	59	-13	789	-1 076	301	88
<i>Portfolio investment liabilities</i>	np	-783	np	-1 704	-521	np
Equity securities	49	—	np	—	—	-2
Debt securities	np	-783	np	-1 703	-521	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	np	40	np	-39	np	57
CHILE						
Foreign investment in Australia	2	6	4	np	np	-1
<i>Direct investment in Australia</i>	—	—	—	—	—	np
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	np
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	np
<i>Other investment liabilities</i>	2	6	4	np	np	-1
CHINA, PEOPLE'S REPUBLIC OF						
Foreign investment in Australia	-1 058	1 148	277	795	-58	-471
<i>Direct investment in Australia</i>	-196	44	31	-21	6	np
Equity capital and reinvested earnings	-73	28	np	np	6	np
Other capital	-123	16	np	np	—	np
<i>Portfolio investment liabilities</i>	np	1	1	2	-2	np
Equity securities	—	1	1	np	-3	3
Debt securities	np	—	—	np	—	np
<i>Financial derivative liabilities(a)</i>	na	na	na	—	np	—
<i>Other investment liabilities</i>	np	1 103	245	813	np	-444
FIJI						
Foreign investment in Australia	4	27	np	np	92	-100
<i>Direct investment in Australia</i>	—	-3	—	—	np	np
Equity capital and reinvested earnings	1	—	—	—	—	—
Other capital	-1	-3	—	—	np	np
<i>Portfolio investment liabilities</i>	—	1	-1	np	np	np
Equity securities	—	1	-1	—	—	3
Debt securities	—	—	—	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	4	30	np	65	82	-104
FRANCE						
Foreign investment in Australia	372	680	510	1 641	-268	-191
<i>Direct investment in Australia</i>	599	251	237	657	372	133
Equity capital and reinvested earnings	695	73	199	575	365	221
Other capital	-96	178	38	82	6	-89
<i>Portfolio investment liabilities</i>	46	-70	-23	-29	-23	np
Equity securities	-254	2	np	np	3	5
Debt securities	300	-72	np	np	-26	np
<i>Financial derivative liabilities(a)</i>	na	na	na	20	216	np
<i>Other investment liabilities</i>	-274	499	296	993	-833	-519

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
GERMANY						
Foreign investment in Australia	1 958	524	3 607	np	174	910
<i>Direct investment in Australia</i>	637	-9	2 029	-627	525	1 510
Equity capital and reinvested earnings	560	-57	1 937	-1 364	1 295	703
Other capital	77	48	92	737	-770	807
<i>Portfolio investment liabilities</i>	638	1 183	-323	-288	np	150
Equity securities	280	-1	—	2	np	np
Debt securities	358	1 184	-323	-290	-69	np
<i>Financial derivative liabilities(a)</i>	na	na	na	99	215	240
<i>Other investment liabilities</i>	683	-650	1 901	np	np	-990
GREECE						
Foreign investment in Australia	-3	15	-6	-1	2	-1
<i>Direct investment in Australia</i>	—	1	np	—	—	—
Equity capital and reinvested earnings	—	—	np	—	—	—
Other capital	—	1	np	—	—	—
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	-2	np
<i>Other investment liabilities</i>	-3	14	np	np	5	np
HONG KONG (SAR OF CHINA)						
Foreign investment in Australia	4 379	-2 166	-37	np	7 505	4 065
<i>Direct investment in Australia</i>	2	30	-152	50	np	-40
Equity capital and reinvested earnings	22	71	-70	95	np	-18
Other capital	-20	-41	-82	-45	738	-22
<i>Portfolio investment liabilities</i>	4 836	-2 097	-35	np	np	1 064
Equity securities	695	-164	593	1 122	np	740
Debt securities	4 142	-1 934	-629	np	4 469	324
<i>Financial derivative liabilities(a)</i>	na	na	na	-73	-33	np
<i>Other investment liabilities</i>	-459	-99	150	3 215	1 423	np
INDONESIA						
Foreign investment in Australia	20	-99	113	39	-85	-28
<i>Direct investment in Australia</i>	5	-4	-3	5	-9	np
Equity capital and reinvested earnings	10	—	np	np	np	np
Other capital	-5	-4	np	np	np	11
<i>Portfolio investment liabilities</i>	—	—	—	10	-9	np
Equity securities	—	—	—	np	np	-1
Debt securities	—	—	—	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	-2	-16	np
<i>Other investment liabilities</i>	15	-96	116	25	-52	-21
IRELAND, REPUBLIC OF						
Foreign investment in Australia	45	220	234	255	418	-278
<i>Direct investment in Australia</i>	27	126	np	np	323	-299
Equity capital and reinvested earnings	-1	-7	np	np	np	np
Other capital	27	134	np	110	np	np
<i>Portfolio investment liabilities</i>	58	—	np	np	1	17
Equity securities	58	1	1	1	np	3
Debt securities	—	—	np	np	np	14
<i>Financial derivative liabilities(a)</i>	na	na	na	-5	20	20
<i>Other investment liabilities</i>	-40	94	-29	np	74	-16

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ITALY						
Foreign investment in Australia	-10	20	160	16	-37	-15
<i>Direct investment in Australia</i>	-34	-28	148	-5	-42	-5
Equity capital and reinvested earnings	-31	-32	-27	-33	-41	np
Other capital	-3	4	175	28	-1	np
<i>Portfolio investment liabilities</i>	11	-1	-2	np	np	3
Equity securities	14	—	-6	21	—	—
Debt securities	-2	-1	3	np	np	3
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	-3
<i>Other investment liabilities</i>	13	49	14	-7	-3	-11
JAPAN						
Foreign investment in Australia	-862	-3 813	-4 067	3 334	-2 891	-1 414
<i>Direct investment in Australia</i>	-117	-286	71	1 637	560	3 000
Equity capital and reinvested earnings	279	450	194	1 223	973	2 708
Other capital	-396	-736	-123	415	-413	292
<i>Portfolio investment liabilities</i>	-559	-3 680	-2 130	np	-1 193	-670
Equity securities	308	-79	8	np	np	-46
Debt securities	-867	-3 601	-2 139	-783	np	-624
<i>Financial derivative liabilities(a)</i>	na	na	na	-136	-388	-879
<i>Other investment liabilities</i>	-186	153	-2 008	np	-1 869	-2 864
KOREA, REPUBLIC OF						
Foreign investment in Australia	-77	184	53	-6	-259	377
<i>Direct investment in Australia</i>	-8	67	115	-67	136	415
Equity capital and reinvested earnings	2	69	61	4	np	87
Other capital	-10	-2	54	-71	np	328
<i>Portfolio investment liabilities</i>	—	—	—	—	10	—
Equity securities	—	—	—	—	np	np
Debt securities	—	—	—	—	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	-1	1
<i>Other investment liabilities</i>	-69	117	-62	np	-404	-40
MALAYSIA						
Foreign investment in Australia	103	-116	np	276	1 345	-596
<i>Direct investment in Australia</i>	96	-93	21	67	1 147	-127
Equity capital and reinvested earnings	135	-97	8	46	1 129	-130
Other capital	-40	4	14	21	18	2
<i>Portfolio investment liabilities</i>	-28	-45	—	np	-6	np
Equity securities	-49	-44	—	np	np	-1
Debt securities	21	-1	—	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	—	np
<i>Other investment liabilities</i>	35	22	np	np	204	-493
MEXICO						
Foreign investment in Australia	6	2	2	2	-7	-7
<i>Direct investment in Australia</i>	-1	2	1	-9	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	-1	2	1	-9	—	—
<i>Portfolio investment liabilities</i>	8	—	—	—	np	—
Equity securities	8	—	—	—	—	—
Debt securities	—	—	—	—	np	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	—	np
<i>Other investment liabilities</i>	—	—	2	np	np	np

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
NETHERLANDS						
Foreign investment in Australia	643	-127	1 036	np	3 034	-1 173
<i>Direct investment in Australia</i>	-271	-17	552	np	3 762	-1 512
Equity capital and reinvested earnings	287	181	698	np	249	np
Other capital	-558	-198	-146	96	3 513	np
<i>Portfolio investment liabilities</i>	790	-140	183	np	178	np
Equity securities	-93	1	np	np	—	np
Debt securities	883	-141	np	54	178	-42
<i>Financial derivative liabilities(a)</i>	na	na	na	-18	np	np
<i>Other investment liabilities</i>	124	30	301	308	np	-100
NEW ZEALAND						
Foreign investment in Australia	206	1 878	2 675	4 859	-191	1 624
<i>Direct investment in Australia</i>	1 130	-760	328	1 225	-738	258
Equity capital and reinvested earnings	832	424	393	913	np	388
Other capital	299	-1 184	-65	312	np	-130
<i>Portfolio investment liabilities</i>	-404	1 821	112	1 651	347	961
Equity securities	-255	1 791	np	1 686	370	660
Debt securities	-149	29	np	-34	-23	301
<i>Financial derivative liabilities(a)</i>	na	na	na	47	-370	282
<i>Other investment liabilities</i>	-520	817	2 235	1 936	570	123
PAPUA NEW GUINEA						
Foreign investment in Australia	-126	180	-150	-53	109	-146
<i>Direct investment in Australia</i>	-19	-5	-3	-2	np	np
Equity capital and reinvested earnings	-27	—	—	—	np	np
Other capital	8	-5	-3	-2	155	-98
<i>Portfolio investment liabilities</i>	-13	1	-1	np	16	-29
Equity securities	-13	1	np	1	-1	5
Debt securities	—	—	np	np	17	-33
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	-93	184	-146	-68	-62	-4
PERU						
Foreign investment in Australia	na	na	np	—	—	—
<i>Direct investment in Australia</i>	na	na	—	—	—	—
Equity capital and reinvested earnings	na	na	—	—	—	—
Other capital	na	na	—	—	—	—
<i>Portfolio investment liabilities</i>	na	na	—	—	—	—
Equity securities	na	na	—	—	—	—
Debt securities	na	na	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	na	na	np	—	—	—
PHILIPPINES						
Foreign investment in Australia	-67	879	708	-104	-498	594
<i>Direct investment in Australia</i>	-3	1 056	np	np	np	—
Equity capital and reinvested earnings	-2	1 059	np	np	np	np
Other capital	-1	-3	np	—	-1 050	np
<i>Portfolio investment liabilities</i>	3	—	—	-2	1	—
Equity securities	3	—	—	-2	1	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	30
<i>Other investment liabilities</i>	-67	-178	np	-103	532	564

For footnotes see end of table.

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1

FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RUSSIAN FEDERATION						
Foreign investment in Australia	-1	-18	3	3	np	np
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	—	—	—	—
Equity capital and reinvested earnings	np	np	—	—	—	—
Other capital	np	np	—	—	—	—
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	3	3	<i>np</i>	—
SINGAPORE						
Foreign investment in Australia	-120	4 874	2 488	1 317	np	8 400
<i>Direct investment in Australia</i>	102	350	-175	<i>np</i>	-129	<i>np</i>
Equity capital and reinvested earnings	189	138	74	np	67	np
Other capital	-87	212	-250	61	-195	232
<i>Portfolio investment liabilities</i>	-469	-502	-11	2 725	-645	1 039
Equity securities	-219	-13	95	418	-343	-358
Debt securities	-250	-489	-106	2 307	-302	1 397
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	491	-1 141	-485
<i>Other investment liabilities</i>	247	5 026	2 674	<i>np</i>	<i>np</i>	<i>np</i>
SOUTH AFRICA						
Foreign investment in Australia	197	2	128	217	154	388
<i>Direct investment in Australia</i>	4	147	75	202	133	409
Equity capital and reinvested earnings	10	193	82	192	np	np
Other capital	-7	-45	-7	10	np	np
<i>Portfolio investment liabilities</i>	<i>np</i>	-152	14	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	20	12	np	—	np	-2
Debt securities	np	-164	np	np	-3	np
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	14	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	7	38	<i>np</i>	26	8
SWEDEN						
Foreign investment in Australia	106	-223	134	-77	-173	66
<i>Direct investment in Australia</i>	106	-201	87	-29	-116	137
Equity capital and reinvested earnings	78	-113	-69	118	-23	-64
Other capital	29	-88	156	-147	-92	201
<i>Portfolio investment liabilities</i>	4	—	<i>np</i>	—	—	—
Equity securities	4	—	np	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-30	-28	5
<i>Other investment liabilities</i>	-4	-21	<i>np</i>	-17	-29	-76
SWITZERLAND						
Foreign investment in Australia	163	409	-75	-293	4 649	1 143
<i>Direct investment in Australia</i>	358	421	35	373	356	894
Equity capital and reinvested earnings	247	235	7	304	np	878
Other capital	111	186	28	68	np	16
<i>Portfolio investment liabilities</i>	148	-112	239	<i>np</i>	33	<i>np</i>
Equity securities	410	-11	4	np	np	1
Debt securities	-262	-101	235	-94	np	np
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-445	281	260
<i>Other investment liabilities</i>	-343	100	-349	<i>np</i>	3 978	<i>np</i>

For footnotes see end of table.

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1

FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
TAIWAN						
Foreign investment in Australia	153	-226	74	365	-30	-55
<i>Direct investment in Australia</i>	27	17	np	np	2	-71
Equity capital and reinvested earnings	—	—	np	np	np	np
Other capital	27	17	19	6	np	np
<i>Portfolio investment liabilities</i>	np	3	np	np	np	16
Equity securities	-1	3	np	np	11	np
Debt securities	np	—	—	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	19	np	6
<i>Other investment liabilities</i>	np	-245	48	314	-30	-5
THAILAND						
Foreign investment in Australia	10	8	-26	69	200	176
<i>Direct investment in Australia</i>	1	3	-15	np	np	1
Equity capital and reinvested earnings	1	—	—	—	—	—
Other capital	—	3	-15	np	np	1
<i>Portfolio investment liabilities</i>	-3	-10	np	—	1	—
Equity securities	-1	-10	-2	—	1	—
Debt securities	-1	—	np	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	—
<i>Other investment liabilities</i>	12	15	np	47	236	176
UNITED KINGDOM						
Foreign investment in Australia	20 203	15 085	3 902	16 766	17 712	18 397
<i>Direct investment in Australia</i>	3 993	-331	2 630	6 054	4 203	np
Equity capital and reinvested earnings	2 833	-809	3 775	4 571	3 602	np
Other capital	1 160	478	-1 145	1 483	602	312
<i>Portfolio investment liabilities</i>	14 116	12 638	-1 427	6 489	10 083	16 493
Equity securities	6 003	9 188	2 787	-1 715	5 799	3 588
Debt securities	8 113	3 450	-4 214	8 204	4 284	12 905
<i>Financial derivative liabilities(a)</i>	na	na	na	-154	233	-4
<i>Other investment liabilities</i>	2 095	2 778	2 698	4 377	3 193	np
UNITED STATES OF AMERICA						
Foreign investment in Australia	5 930	21 861	24 960	15 606	13 616	26 078
<i>Direct investment in Australia</i>	1 922	7 170	24	109	-1 493	7 619
Equity capital and reinvested earnings	1 558	5 442	997	-1 806	-3 310	2 706
Other capital	364	1 728	-973	1 916	1 817	4 913
<i>Portfolio investment liabilities</i>	-723	13 637	11 137	9 418	16 560	9 377
Equity securities	-5 503	9 021	7 391	-87	6 747	3 727
Debt securities	4 780	4 616	3 746	9 505	9 813	5 650
<i>Financial derivative liabilities(a)</i>	na	na	na	1 421	-155	886
<i>Other investment liabilities</i>	4 731	1 054	13 799	4 658	-1 297	8 196
VIET NAM						
Foreign investment in Australia	na	na	45	-19	18	np
<i>Direct investment in Australia</i>	na	na	np	np	-8	np
Equity capital and reinvested earnings	na	na	—	—	—	—
Other capital	na	na	np	np	-8	np
<i>Portfolio investment liabilities</i>	na	na	—	—	—	—
Equity securities	na	na	—	—	—	—
Debt securities	na	na	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	na	na	np	np	26	—

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		AFRICA n.e.s.				
Foreign investment in Australia	52	-88	20	np	-20	-1 219
<i>Direct investment in Australia</i>	<i>np</i>	<i>-62</i>	<i>—</i>	<i>np</i>	<i>-2</i>	<i>-1</i>
Equity capital and reinvested earnings	<i>np</i>	<i>-42</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Other capital	<i>np</i>	<i>-20</i>	<i>—</i>	<i>np</i>	<i>-2</i>	<i>-1</i>
<i>Portfolio investment liabilities</i>	<i>-73</i>	<i>—</i>	<i>—</i>	<i>-2</i>	<i>1</i>	<i>—</i>
Equity securities	<i>-72</i>	<i>—</i>	<i>—</i>	<i>-2</i>	<i>1</i>	<i>—</i>
Debt securities	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>—</i>	<i>np</i>	<i>-1 222</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>-27</i>	<i>20</i>	<i>-20</i>	<i>np</i>	<i>4</i>
		AMERICA n.e.s.				
Foreign investment in Australia	-3	116	57	-107	-37	1
<i>Direct investment in Australia</i>	<i>-2</i>	<i>9</i>	<i>np</i>	<i>-19</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>8</i>	<i>8</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>-10</i>	<i>1</i>	<i>35</i>	<i>np</i>	<i>np</i>	<i>-4</i>
<i>Portfolio investment liabilities</i>	<i>—</i>	<i>101</i>	<i>-49</i>	<i>np</i>	<i>—</i>	<i>—</i>
Equity securities	<i>—</i>	<i>np</i>	<i>np</i>	<i>—</i>	<i>—</i>	<i>—</i>
Debt securities	<i>—</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>—</i>	<i>—</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>-3</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>—</i>	<i>6</i>	<i>np</i>	<i>-44</i>	<i>np</i>	<i>4</i>
		ASIA n.e.s.				
Foreign investment in Australia	-216	578	413	1 243	np	139
<i>Direct investment in Australia</i>	<i>-65</i>	<i>np</i>	<i>-19</i>	<i>np</i>	<i>np</i>	<i>-2</i>
Equity capital and reinvested earnings	<i>-4</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>-61</i>	<i>np</i>	<i>np</i>	<i>-13</i>	<i>33</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>-192</i>	<i>19</i>	<i>106</i>	<i>np</i>	<i>-2</i>	<i>—</i>
Equity securities	<i>-369</i>	<i>1</i>	<i>np</i>	<i>—</i>	<i>-4</i>	<i>1</i>
Debt securities	<i>177</i>	<i>19</i>	<i>np</i>	<i>np</i>	<i>1</i>	<i>-2</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>9</i>	<i>-11</i>	<i>50</i>
<i>Other investment liabilities</i>	<i>42</i>	<i>np</i>	<i>326</i>	<i>1 434</i>	<i>484</i>	<i>91</i>
		EUROPE n.e.s.				
Foreign investment in Australia	2 464	-792	2 358	3 692	np	2 678
<i>Direct investment in Australia</i>	<i>26</i>	<i>36</i>	<i>174</i>	<i>4 152</i>	<i>1 054</i>	<i>714</i>
Equity capital and reinvested earnings	<i>22</i>	<i>-11</i>	<i>73</i>	<i>4 215</i>	<i>987</i>	<i>868</i>
Other capital	<i>4</i>	<i>47</i>	<i>102</i>	<i>-63</i>	<i>67</i>	<i>-154</i>
<i>Portfolio investment liabilities</i>	<i>2 449</i>	<i>-903</i>	<i>110</i>	<i>-208</i>	<i>2 549</i>	<i>1 263</i>
Equity securities	<i>415</i>	<i>np</i>	<i>9</i>	<i>39</i>	<i>-157</i>	<i>-23</i>
Debt securities	<i>2 033</i>	<i>np</i>	<i>101</i>	<i>-248</i>	<i>2 706</i>	<i>1 286</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>-82</i>	<i>24</i>	<i>674</i>
<i>Other investment liabilities</i>	<i>-10</i>	<i>75</i>	<i>2 073</i>	<i>-170</i>	<i>np</i>	<i>26</i>
		OCEANIA n.e.s.				
Foreign investment in Australia	920	-762	np	-571	19	1 221
<i>Direct investment in Australia</i>	<i>31</i>	<i>-3</i>	<i>119</i>	<i>26</i>	<i>68</i>	<i>np</i>
Equity capital and reinvested earnings	<i>4</i>	<i>—</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>27</i>	<i>-3</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>69</i>
<i>Portfolio investment liabilities</i>	<i>-68</i>	<i>-1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Equity securities	<i>—</i>	<i>np</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>np</i>
Debt securities	<i>-68</i>	<i>np</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>—</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>957</i>	<i>-759</i>	<i>np</i>	<i>np</i>	<i>-49</i>	<i>1 110</i>

For footnotes see end of table.

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1

FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
INTERNATIONAL CAPITAL MARKETS						
Foreign investment in Australia	-3 298	1 400	2 673	4 215	5 661	3 252
<i>Direct investment in Australia</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment liabilities</i>	-2 157	1 485	2 693	4 255	5 760	3 252
Equity securities	—	—	—	—	—	—
Debt securities	-2 157	1 485	2 693	4 255	5 760	3 252
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	-1 141	-84	-19	-40	-98	—
INTERNATIONAL INSTITUTIONS						
Foreign investment in Australia	-135	234	94	-165	66	211
<i>Direct investment in Australia</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment liabilities</i>	-135	-80	-40	43	33	222
Equity securities	—	—	—	—	—	—
Debt securities	-135	-80	-40	43	33	222
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	—
<i>Other investment liabilities</i>	—	314	134	-208	33	-11
UNALLOCATED						
Foreign investment in Australia	1 460	-1 545	5 895	-1 554	639	8 407
<i>Direct investment in Australia</i>	2 169	1 680	472	-1 052	-50	-232
Equity capital and reinvested earnings	2 496	1 282	434	-969	-85	-138
Other capital	-327	398	39	-83	35	-94
<i>Portfolio investment liabilities</i>	-1 279	-2 815	7 530	1 792	1 071	7 273
Equity securities	3 426	-1 969	7 395	1 077	2 341	1 953
Debt securities	-4 705	-846	136	715	-1 271	5 320
<i>Financial derivative liabilities(a)</i>	1 147	-1 210	2 289	-75	-8	-1 023
<i>Other investment liabilities</i>	-576	800	-4 397	-2 219	-374	2 389
TOTAL ALL COUNTRIES						
Foreign investment in Australia	37 482	41 337	49 250	54 873	59 436	72 541
<i>Direct investment in Australia</i>	11 332	10 287	8 000	12 568	11 456	23 216
Equity capital and reinvested earnings	11 203	9 086	9 102	8 654	6 515	16 037
Other capital	128	1 202	-1 103	3 911	4 939	7 179
<i>Portfolio investment liabilities</i>	19 608	20 692	17 417	27 018	39 393	36 413
Equity securities	3 550	17 156	18 377	2 707	15 444	10 529
Debt securities	16 059	3 537	-962	24 311	23 947	25 884
<i>Financial derivative liabilities(a)</i>	1 147	-1 210	2 289	1 325	-1 341	985
<i>Other investment liabilities</i>	5 395	11 565	21 546	13 963	9 929	11 926
APEC						
Foreign investment in Australia	8 637	24 551	27 303	33 701	23 211	41 087
<i>Direct investment in Australia</i>	3 214	7 423	63	3 519	115	26 179
Equity capital and reinvested earnings	3 274	7 424	1 393	883	-921	19 196
Other capital	-60	-1	-1 330	2 637	1 036	6 982
<i>Portfolio investment liabilities</i>	2 068	9 132	9 077	17 163	20 437	11 745
Equity securities	-5 143	10 508	8 160	3 281	7 464	4 749
Debt securities	7 213	-1 377	917	13 882	12 973	6 996
<i>Financial derivative liabilities(a)</i>	na	na	na	1 962	-2 232	1 469
<i>Other investment liabilities</i>	3 356	7 997	18 162	11 057	4 890	1 692

For footnotes see end of table.

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1

FOREIGN INVESTMENT IN AUSTRALIA, FINANCIAL ACCOUNT TRANSACTIONS (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		ASEAN				
Foreign investment in Australia	-52	5 591	3 760	1 584	4 690	8 641
<i>Direct investment in Australia</i>	202	1 312	-131	613	-38	14 182
Equity capital and reinvested earnings	333	1 100	114	539	1 192	12 794
Other capital	-132	212	-245	74	-1 230	1 388
<i>Portfolio investment liabilities</i>	-497	-556	-13	2 746	-658	1 024
Equity securities	-266	-67	93	430	-357	-360
Debt securities	-230	-489	-106	2 317	-300	1 384
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	509	-1 185	-434
<i>Other investment liabilities</i>	243	4 834	3 903	-2 284	6 570	-6 131
		EU				
Foreign investment in Australia	23 592	17 584	10 977	20 647	23 650	21 376
<i>Direct investment in Australia</i>	4 713	628	6 402	10 410	9 449	-4 448
Equity capital and reinvested earnings	4 320	-93	7 046	8 031	6 244	-4 488
Other capital	393	721	-645	2 378	3 206	41
<i>Portfolio investment liabilities</i>	15 937	14 450	-2 572	5 607	12 556	17 671
Equity securities	5 079	9 177	2 827	-1 606	5 649	3 822
Debt securities	10 858	5 272	-5 400	7 211	6 908	13 847
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-140	735	806
<i>Other investment liabilities</i>	2 944	2 506	7 145	4 771	909	7 346
		OECD				
Foreign investment in Australia	31 422	37 556	34 462	44 301	39 934	51 872
<i>Direct investment in Australia</i>	8 274	7 073	6 725	13 665	9 637	8 664
Equity capital and reinvested earnings	7 582	6 367	8 425	8 614	4 736	2 848
Other capital	692	706	-1 699	5 052	4 902	5 817
<i>Portfolio investment liabilities</i>	16 586	25 565	6 920	16 098	28 326	28 005
Equity securities	82	19 330	10 297	79	12 577	8 165
Debt securities	16 504	6 235	-3 378	16 020	15 751	19 840
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	905	9	2 781
<i>Other investment liabilities</i>	6 565	4 918	20 815	13 631	1 961	12 421

(a) 1996-97 to 1998-99 inclusive, are not available by country.

2

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS OF INVESTMENT AT 30 JUNE (\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Foreign investment in Australia	np	np	np	np	np	np
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	np	np	np	np	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	np	np	np	np	np	np
Debt securities	—	np	np	np	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
<i>Total equity</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
BELGIUM AND LUXEMBOURG						
Foreign investment in Australia	8 983	10 850	9 596	9 358	9 922	11 214
<i>Direct investment in Australia</i>	812	1 274	1 111	896	np	np
Equity capital and reinvested earnings	670	978	1 043	849	1 123	1 559
Other capital	142	296	68	47	np	np
<i>Portfolio investment liabilities</i>	7 616	9 295	8 425	8 244	8 439	7 468
Equity securities	837	823	830	842	834	860
Debt securities	6 779	8 473	7 595	7 401	7 605	6 608
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	156	148	np
<i>Other investment liabilities</i>	555	281	60	63	np	226
<i>Total equity</i>	1 507	1 801	1 873	1 691	1 958	2 419
<i>Total debt</i>	7 480	9 055	7 832	7 718	8 377	9 170
BRAZIL						
Foreign investment in Australia	6	13	np	4	1	15
<i>Direct investment in Australia</i>	1	2	np	—	—	np
Equity capital and reinvested earnings	—	—	np	—	—	—
Other capital	—	2	np	—	—	np
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	6	11	np	4	1	np
<i>Total equity</i>	—	—	np	—	—	—
<i>Total debt</i>	8	14	np	4	1	15
BRUNEI DARUSSALAM						
Foreign investment in Australia	np	np	np	5	6	np
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	—	—	<i>np</i>	—
Equity capital and reinvested earnings	np	np	—	—	—	—
Other capital	np	np	—	—	np	—
<i>Portfolio investment liabilities</i>	—	—	<i>np</i>	1	1	1
Equity securities	—	—	np	1	1	1
Debt securities	—	—	np	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	—	—
<i>Other investment liabilities</i>	—	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total equity</i>	<i>np</i>	<i>np</i>	<i>np</i>	1	1	1
<i>Total debt</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	7	<i>np</i>

For footnotes see end of table.

...continued

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
CANADA						
Foreign investment in Australia	2 670	2 308	1 745	1 857	2 544	4 170
<i>Direct investment in Australia</i>	2 392	1 894	1 367	1 223	1 813	2 900
Equity capital and reinvested earnings	2 712	2 243	np	np	1 885	np
Other capital	-320	-349	np	np	-72	np
<i>Portfolio investment liabilities</i>	np	39	40	49	45	49
Equity securities	42	38	np	np	np	np
Debt securities	np	—	np	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	307	343	573
<i>Other investment liabilities</i>	np	375	338	278	343	648
<i>Total equity</i>	2 754	2 281	1 822	1 595	np	2 621
<i>Total debt</i>	424	572	474	848	1 127	1 972
CENTRAL AMERICA AND CARIBBEAN						
Foreign investment in Australia	6 385	6 431	7 935	5 994	7 978	3 833
<i>Direct investment in Australia</i>	2 259	2 249	3 271	2 233	3 142	3 327
Equity capital and reinvested earnings	1 600	1 607	2 023	2 055	2 682	2 741
Other capital	659	642	1 248	177	460	585
<i>Portfolio investment liabilities</i>	3 913	np	np	np	np	np
Equity securities	298	288	292	294	290	291
Debt securities	3 615	np	np	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	214	np	np	95	147	155
<i>Total equity</i>	1 898	1 895	2 315	2 350	2 971	3 032
<i>Total debt</i>	4 830	5 053	6 498	4 551	5 864	1 510
CHILE						
Foreign investment in Australia	np	np	np	np	np	np
<i>Direct investment in Australia</i>	—	—	—	—	—	np
Equity capital and reinvested earnings	—	—	—	—	—	np
Other capital	—	—	—	—	—	np
<i>Portfolio investment liabilities</i>	—	—	np	—	—	—
Equity securities	—	—	np	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	np
<i>Other investment liabilities</i>	np	np	np	np	np	np
<i>Total equity</i>	—	—	np	—	—	np
<i>Total debt</i>	np	np	np	np	np	7
CHINA, PEOPLE'S REPUBLIC OF						
Foreign investment in Australia	1 221	2 345	2 553	3 374	3 357	2 929
<i>Direct investment in Australia</i>	294	np	np	np	np	np
Equity capital and reinvested earnings	230	np	np	np	np	344
Other capital	65	86	np	np	np	np
<i>Portfolio investment liabilities</i>	np	—	np	6	4	5
Equity securities	np	—	np	np	np	5
Debt securities	—	—	np	np	np	—
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	np	np	np	2 982	2 928	2 495
<i>Total equity</i>	np	np	np	np	np	349
<i>Total debt</i>	np	np	2 286	3 130	3 098	2 625

For footnotes see end of table.

...continued

2

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS OF INVESTMENT AT 30 JUNE (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
FIJI						
Foreign investment in Australia	11	43	31	118	222	95
<i>Direct investment in Australia</i>	—	—	—	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	—	<i>np</i>	—	—	—	—
Other capital	—	<i>np</i>	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	—	<i>np</i>	1	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	—	<i>np</i>	1	1	5	3
Debt securities	—	—	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	11	<i>np</i>	29	95	181	53
<i>Total equity</i>	2	<i>np</i>	1	1	5	3
<i>Total debt</i>	11	<i>np</i>	29	118	231	105
FRANCE						
Foreign investment in Australia	5 952	7 712	6 594	8 356	8 902	7 404
<i>Direct investment in Australia</i>	4 189	5 706	4 580	4 996	6 004	4 977
Equity capital and reinvested earnings	3 736	4 728	3 758	4 181	5 135	<i>np</i>
Other capital	453	978	822	815	869	<i>np</i>
<i>Portfolio investment liabilities</i>	1 508	<i>np</i>	1 032	<i>np</i>	<i>np</i>	1 215
Equity securities	706	674	<i>np</i>	567	<i>np</i>	582
Debt securities	801	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	633
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	423	904	922
<i>Other investment liabilities</i>	255	<i>np</i>	982	<i>np</i>	<i>np</i>	290
<i>Total equity</i>	4 442	5 401	<i>np</i>	4 748	<i>np</i>	<i>np</i>
<i>Total debt</i>	1 648	2 445	2 338	3 751	3 399	2 490
GERMANY						
Foreign investment in Australia	9 850	10 282	13 025	12 392	14 714	14 736
<i>Direct investment in Australia</i>	4 536	4 456	5 945	5 165	6 456	7 585
Equity capital and reinvested earnings	3 436	3 311	4 881	3 442	5 296	6 436
Other capital	1 100	1 146	1 064	1 723	1 160	1 150
<i>Portfolio investment liabilities</i>	3 718	4 774	3 781	3 579	3 735	3 906
Equity securities	1 214	1 208	1 208	1 207	1 213	1 214
Debt securities	2 504	3 566	2 573	2 372	2 523	2 692
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	1 317	1 592	1 502
<i>Other investment liabilities</i>	1 596	1 051	3 299	2 330	2 931	1 742
<i>Total equity</i>	4 650	4 519	6 089	4 649	6 509	7 649
<i>Total debt</i>	5 280	5 880	7 179	8 118	8 722	7 660
GREECE						
Foreign investment in Australia	24	45	18	14	19	14
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	—	—	—	—
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	—	—	—	—
Other capital	<i>np</i>	<i>np</i>	—	—	—	—
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	18	13	19	14
<i>Total equity</i>	<i>np</i>	<i>np</i>	—	—	—	—
<i>Total debt</i>	<i>np</i>	<i>np</i>	18	13	19	14

For footnotes see end of table.

...continued

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
HONG KONG (SAR OF CHINA)						
Foreign investment in Australia	19 735	18 180	18 483	26 725	36 382	39 404
<i>Direct investment in Australia</i>	1 090	1 203	929	982	1 539	1 539
Equity capital and reinvested earnings	605	739	726	np	np	np
Other capital	485	464	204	np	np	np
<i>Portfolio investment liabilities</i>	16 243	14 858	13 688	18 212	25 439	25 856
Equity securities	3 283	2 849	2 164	3 196	4 290	4 930
Debt securities	12 961	12 009	11 524	15 016	21 149	20 925
<i>Financial derivative liabilities(a)</i>	na	na	na	511	782	905
<i>Other investment liabilities</i>	2 401	2 118	3 866	7 019	8 622	11 105
<i>Total equity</i>	3 887	3 589	2 890	np	np	np
<i>Total debt</i>	16 236	14 947	16 072	23 016	31 848	34 190
INDONESIA						
Foreign investment in Australia	254	216	337	518	404	343
<i>Direct investment in Australia</i>	46	55	np	52	np	np
Equity capital and reinvested earnings	75	75	np	np	np	np
Other capital	-29	-20	np	np	np	np
<i>Portfolio investment liabilities</i>	1	1	np	np	16	6
Equity securities	1	1	np	1	np	np
Debt securities	—	—	np	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	207	160	314	412	340	314
<i>Total equity</i>	77	76	np	np	np	7
<i>Total debt</i>	241	198	326	515	414	344
IRELAND, REPUBLIC OF						
Foreign investment in Australia	365	623	749	1 111	1 362	1 433
<i>Direct investment in Australia</i>	245	357	np	842	1 038	604
Equity capital and reinvested earnings	115	np	np	np	np	np
Other capital	130	np	np	np	np	np
<i>Portfolio investment liabilities</i>	102	114	np	np	112	np
Equity securities	101	np	np	np	103	np
Debt securities	1	np	np	np	9	np
<i>Financial derivative liabilities(a)</i>	na	na	na	13	np	np
<i>Other investment liabilities</i>	18	152	15	np	np	np
<i>Total equity</i>	216	182	175	133	np	np
<i>Total debt</i>	199	463	575	1 090	1 323	1 468
ITALY						
Foreign investment in Australia	329	346	639	676	407	561
<i>Direct investment in Australia</i>	174	137	np	353	np	np
Equity capital and reinvested earnings	np	np	np	np	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment liabilities</i>	63	87	198	np	np	234
Equity securities	np	np	np	np	np	np
Debt securities	np	np	np	np	np	np
<i>Financial derivative liabilities(a)</i>	na	na	na	np	np	np
<i>Other investment liabilities</i>	93	122	np	108	112	np
<i>Total equity</i>	206	162	np	177	46	84
<i>Total debt</i>	127	188	455	np	388	486
For footnotes see end of table.						<i>...continued</i>

2

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS OF INVESTMENT AT 30 JUNE (\$m) — *continued*

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
JAPAN						
Foreign investment in Australia	56 498	52 329	45 544	50 828	47 988	48 007
<i>Direct investment in Australia</i>	15 652	14 985	14 562	15 418	16 069	18 800
Equity capital and reinvested earnings	11 291	11 398	11 327	11 795	12 596	15 581
Other capital	4 361	3 586	3 235	3 623	3 473	3 218
<i>Portfolio investment liabilities</i>	26 726	22 984	19 353	19 519	17 672	18 725
Equity securities	3 329	3 181	3 835	4 216	3 832	3 720
Debt securities	23 397	19 803	15 518	15 303	13 840	15 005
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	808	1 675	1 427
<i>Other investment liabilities</i>	14 120	14 361	11 629	15 083	12 572	9 055
<i>Total equity</i>	14 620	14 579	15 162	16 011	16 428	19 302
<i>Total debt</i>	42 410	38 779	31 174	35 860	32 783	29 391
KOREA, REPUBLIC OF						
Foreign investment in Australia	485	755	762	767	538	688
<i>Direct investment in Australia</i>	83	194	286	<i>np</i>	<i>np</i>	510
Equity capital and reinvested earnings	96	210	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	-13	-16	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	—	—	—	—	<i>np</i>	<i>np</i>
Equity securities	—	—	—	—	—	<i>np</i>
Debt securities	—	—	—	—	<i>np</i>	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	2
<i>Other investment liabilities</i>	402	561	475	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total equity</i>	97	211	<i>np</i>	<i>np</i>	<i>np</i>	450
<i>Total debt</i>	412	571	533	568	321	251
MALAYSIA						
Foreign investment in Australia	1 223	1 053	1 403	1 634	2 903	2 485
<i>Direct investment in Australia</i>	1 000	830	748	724	1 810	1 890
Equity capital and reinvested earnings	911	707	642	596	1 751	<i>np</i>
Other capital	89	123	106	128	59	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>np</i>	<i>np</i>	93	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	110	71	<i>np</i>	126	128	<i>np</i>
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	561	776	957	444
<i>Total equity</i>	1 021	778	<i>np</i>	722	1 879	1 970
<i>Total debt</i>	271	356	742	943	1 044	527
MEXICO						
Foreign investment in Australia	10	17	18	21	12	9
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—	—
<i>Portfolio investment liabilities</i>	8	8	8	8	8	8
Equity securities	8	8	8	8	8	8
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	4	1
<i>Total equity</i>	8	8	8	8	8	8
<i>Total debt</i>	4	9	10	<i>np</i>	4	1

For footnotes see end of table.

...continued

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
NETHERLANDS						
Foreign investment in Australia	12 350	12 281	12 833	13 325	16 437	16 103
<i>Direct investment in Australia</i>	8 183	8 500	7 713	7 809	11 452	10 507
Equity capital and reinvested earnings	7 169	7 731	7 059	7 029	7 145	7 814
Other capital	1 014	769	653	780	4 307	2 692
<i>Portfolio investment liabilities</i>	3 661	3 259	3 508	3 307	3 620	3 912
Equity securities	1 145	1 145	1 269	1 276	1 282	1 526
Debt securities	2 515	2 114	2 239	2 031	2 338	2 387
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	147	321	630
<i>Other investment liabilities</i>	506	522	1 612	2 063	1 045	1 054
<i>Total equity</i>	8 314	8 876	8 328	8 305	8 427	9 340
<i>Total debt</i>	5 021	4 544	5 479	5 968	9 271	8 370
NEW ZEALAND						
Foreign investment in Australia	9 437	10 567	12 732	19 315	17 243	17 998
<i>Direct investment in Australia</i>	6 877	5 402	6 837	8 338	4 955	4 364
Equity capital and reinvested earnings	5 980	5 664	np	np	np	np
Other capital	897	-262	np	np	np	np
<i>Portfolio investment liabilities</i>	1 807	3 684	3 700	5 594	6 552	7 501
Equity securities	1 705	3 499	3 595	5 514	6 501	np
Debt securities	101	185	105	80	51	np
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	1 289	1 050	1 190
<i>Other investment liabilities</i>	754	1 482	2 196	4 095	4 686	4 943
<i>Total equity</i>	7 685	9 162	np	np	np	12 022
<i>Total debt</i>	3 036	2 823	3 429	6 785	7 810	8 880
PAPUA NEW GUINEA						
Foreign investment in Australia	175	401	228	167	346	146
<i>Direct investment in Australia</i>	<i>np</i>	10	<i>np</i>	-9	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	—	—	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	-9	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>np</i>	6	14	<i>np</i>	100	23
Equity securities	<i>np</i>	6	14	8	14	<i>np</i>
Debt securities	—	—	—	<i>np</i>	86	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	—	—
<i>Other investment liabilities</i>	<i>np</i>	385	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total equity</i>	51	<i>np</i>	14	8	<i>np</i>	11
<i>Total debt</i>	156	<i>np</i>	235	183	383	161
PERU						
Foreign investment in Australia	na	na	—	—	—	—
<i>Direct investment in Australia</i>	<i>na</i>	<i>na</i>	—	—	—	—
Equity capital and reinvested earnings	<i>na</i>	<i>na</i>	—	—	—	—
Other capital	<i>na</i>	<i>na</i>	—	—	—	—
<i>Portfolio investment liabilities</i>	<i>na</i>	<i>na</i>	—	—	—	—
Equity securities	<i>na</i>	<i>na</i>	—	—	—	—
Debt securities	<i>na</i>	<i>na</i>	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	<i>na</i>	<i>na</i>	—	—	—	—
<i>Total equity</i>	<i>na</i>	<i>na</i>	—	—	—	—
<i>Total debt</i>	<i>na</i>	<i>na</i>	—	—	—	—

For footnotes see end of table.

...continued

2

FOREIGN INVESTMENT IN AUSTRALIA, LEVELS OF INVESTMENT AT 30 JUNE (\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
PHILIPPINES						
Foreign investment in Australia	np	np	2 164	np	1 295	1 917
<i>Direct investment in Australia</i>	2	np	np	np	np	-2
Equity capital and reinvested earnings	4	np	np	np	np	—
Other capital	-2	-9	-9	np	np	-2
<i>Portfolio investment liabilities</i>	np	—	np	1	5	1
Equity securities	np	—	np	1	np	1
Debt securities	—	—	—	—	np	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	np	np
<i>Other investment liabilities</i>	np	122	np	746	1 291	np
<i>Total equity</i>	np	np	np	np	np	1
<i>Total debt</i>	np	126	np	747	1 301	1 926
RUSSIAN FEDERATION						
Foreign investment in Australia	np	np	np	10	7	20
<i>Direct investment in Australia</i>	np	np	—	—	—	—
Equity capital and reinvested earnings	np	np	—	—	—	—
Other capital	np	np	—	—	—	—
<i>Portfolio investment liabilities</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative liabilities(a)</i>	na	na	na	—	—	np
<i>Other investment liabilities</i>	3	np	np	9	7	np
<i>Total equity</i>	np	np	—	—	—	—
<i>Total debt</i>	np	np	np	9	7	20
SINGAPORE						
Foreign investment in Australia	10 680	15 728	19 931	22 197	27 371	31 896
<i>Direct investment in Australia</i>	1 860	2 134	2 364	2 276	2 496	11 551
Equity capital and reinvested earnings	1 380	1 410	1 352	1 820	2 404	11 488
Other capital	481	724	1 013	456	92	62
<i>Portfolio investment liabilities</i>	2 982	2 525	3 716	6 502	6 493	7 366
Equity securities	1 812	1 765	3 100	3 500	3 457	3 057
Debt securities	1 171	760	616	3 002	3 036	4 309
<i>Financial derivative liabilities(a)</i>	na	na	na	1 753	963	1 907
<i>Other investment liabilities</i>	5 838	11 069	13 850	11 665	17 419	11 073
<i>Total equity</i>	3 192	3 175	4 452	5 320	5 861	14 545
<i>Total debt</i>	8 192	13 166	16 800	17 432	22 471	18 273
SOUTH AFRICA						
Foreign investment in Australia	330	429	765	897	855	1 496
<i>Direct investment in Australia</i>	82	325	np	737	693	np
Equity capital and reinvested earnings	43	np	561	737	np	1 085
Other capital	39	np	np	—	np	np
<i>Portfolio investment liabilities</i>	np	26	np	41	36	28
Equity securities	17	np	36	29	np	22
Debt securities	np	np	np	12	np	5
<i>Financial derivative liabilities(a)</i>	na	na	na	np	—	np
<i>Other investment liabilities</i>	np	78	np	np	126	132
<i>Total equity</i>	60	283	597	767	np	1 107
<i>Total debt</i>	278	155	178	131	220	np
For footnotes see end of table.						<i>...continued</i>

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
SWEDEN						
Foreign investment in Australia	1 143	1 125	1 177	1 101	872	975
<i>Direct investment in Australia</i>	977	980	1 056	939	796	905
Equity capital and reinvested earnings	661	738	675	605	530	473
Other capital	315	242	381	334	266	432
<i>Portfolio investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	55	<i>np</i>
Equity securities	62	55	55	55	55	56
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	10	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	49	12	3
<i>Total equity</i>	724	793	729	660	585	529
<i>Total debt</i>	499	405	499	<i>np</i>	377	477
SWITZERLAND						
Foreign investment in Australia	8 074	8 203	7 720	8 593	14 339	17 531
<i>Direct investment in Australia</i>	3 303	3 574	3 320	3 564	4 578	6 632
Equity capital and reinvested earnings	2 616	2 619	2 396	2 674	3 269	5 502
Other capital	687	955	923	890	1 309	1 130
<i>Portfolio investment liabilities</i>	4 337	4 042	4 026	3 813	3 860	4 626
Equity securities	2 802	2 786	2 790	2 780	2 777	2 832
Debt securities	1 535	1 256	1 236	1 033	1 083	1 794
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	1 004	<i>np</i>	2 809
<i>Other investment liabilities</i>	434	588	375	212	<i>np</i>	3 463
<i>Total equity</i>	5 418	5 405	5 186	5 454	6 047	8 334
<i>Total debt</i>	2 694	2 835	2 656	3 313	8 375	9 246
TAIWAN						
Foreign investment in Australia	739	517	607	1 129	1 042	915
<i>Direct investment in Australia</i>	37	<i>np</i>	<i>np</i>	55	<i>np</i>	112
Equity capital and reinvested earnings	15	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	22	34	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Debt securities	—	—	—	<i>np</i>	<i>np</i>	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	702	465	517	1 018	953	745
<i>Total equity</i>	15	18	19	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	753	536	607	1 065	1 082	817
THAILAND						
Foreign investment in Australia	35	53	24	108	np	463
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	–9	–9
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	—	—	—	—
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	–9	–9
<i>Portfolio investment liabilities</i>	3	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity securities	3	<i>np</i>	2	2	3	3
Debt securities	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	30	13	64	<i>np</i>	468
<i>Total equity</i>	<i>np</i>	26	2	2	3	3
<i>Total debt</i>	<i>np</i>	53	31	143	<i>np</i>	476
For footnotes see end of table.						<i>...continued</i>

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
UNITED KINGDOM						
Foreign investment in Australia	113 968	133 241	144 798	184 020	210 867	223 918
<i>Direct investment in Australia</i>	38 953	37 534	44 206	52 762	57 062	49 116
Equity capital and reinvested earnings	35 724	33 039	40 754	48 173	51 517	43 008
Other capital	3 229	4 495	3 453	4 589	5 545	6 108
<i>Portfolio investment liabilities</i>	69 622	87 006	89 869	109 485	127 189	137 153
Equity securities	38 725	49 974	57 201	65 168	72 033	67 020
Debt securities	30 897	37 032	32 668	44 317	55 156	70 133
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	6 211	7 867	11 355
<i>Other investment liabilities</i>	5 392	8 701	10 722	15 562	18 749	26 293
<i>Total equity</i>	74 449	83 013	97 955	113 341	123 550	110 029
<i>Total debt</i>	40 460	50 990	49 299	75 490	93 150	118 717
UNITED STATES OF AMERICA						
Foreign investment in Australia	116 985	152 108	183 376	225 411	244 146	242 147
<i>Direct investment in Australia</i>	44 694	56 309	58 633	66 942	59 002	57 614
Equity capital and reinvested earnings	40 240	49 401	53 235	59 539	50 146	44 717
Other capital	4 455	6 909	5 398	7 403	8 856	12 897
<i>Portfolio investment liabilities</i>	62 026	82 579	98 901	122 313	148 207	138 386
Equity securities	22 192	33 613	44 518	54 564	60 131	52 452
Debt securities	39 834	48 966	54 383	67 749	88 076	85 934
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	5 251	4 864	6 887
<i>Other investment liabilities</i>	10 265	13 220	25 843	30 905	32 073	39 259
<i>Total equity</i>	62 432	83 014	97 753	114 103	110 277	97 169
<i>Total debt</i>	56 083	70 870	87 454	114 943	138 017	148 117
VIET NAM						
Foreign investment in Australia	na	na	np	np	np	np
<i>Direct investment in Australia</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>na</i>	<i>na</i>	—	—	—	—
Other capital	<i>na</i>	<i>na</i>	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>na</i>	<i>na</i>	—	—	—	—
Equity securities	<i>na</i>	<i>na</i>	—	—	—	—
Debt securities	<i>na</i>	<i>na</i>	—	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total equity</i>	<i>na</i>	<i>na</i>	—	—	—	—
<i>Total debt</i>	<i>na</i>	<i>na</i>	83	<i>np</i>	<i>np</i>	<i>np</i>
AFRICA n.e.s.						
Foreign investment in Australia	np	5	96	86	17	np
<i>Direct investment in Australia</i>	86	–4	—	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	28	—	—	—	<i>np</i>
Other capital	<i>np</i>	–32	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	1	<i>np</i>	1	<i>np</i>	<i>np</i>	2
Equity securities	1	1	1	1	1	<i>np</i>
Debt securities	—	<i>np</i>	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	<i>np</i>	95	71	17	<i>np</i>
<i>Total equity</i>	<i>np</i>	29	1	1	1	<i>np</i>
<i>Total debt</i>	<i>np</i>	14	117	89	18	<i>np</i>

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
	AMERICA n.e.s					
Foreign Investment in Australia	148	276	312	198	171	223
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	1	1
Equity securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	1	1
Debt securities	—	<i>np</i>	<i>np</i>	—	—	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment liabilities</i>	9	30	<i>np</i>	<i>np</i>	<i>np</i>	22
<i>Total equity</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	<i>np</i>	<i>np</i>	250	127	108	106
	ASIA n.e.s					
Foreign Investment in Australia	451	1 243	1 472	2 470	3 160	2 684
<i>Direct investment in Australia</i>	237	235	<i>np</i>	<i>np</i>	136	<i>np</i>
Equity capital and reinvested earnings	163	158	<i>np</i>	<i>np</i>	<i>np</i>	99
Other capital	74	77	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>np</i>	227	<i>np</i>	30	<i>np</i>	30
Equity securities	19	19	<i>np</i>	27	25	29
Debt securities	<i>np</i>	207	<i>np</i>	3	<i>np</i>	—
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment liabilities</i>	<i>np</i>	781	974	2 324	2 888	2 466
<i>Total equity</i>	182	177	207	<i>np</i>	<i>np</i>	129
<i>Total debt</i>	274	1 072	1 274	2 383	3 072	2 565
	EUROPE n.e.s					
Foreign Investment in Australia	7 295	7 123	8 741	16 315	17 644	20 146
<i>Direct investment in Australia</i>	625	585	812	4 566	5 254	6 500
Equity capital and reinvested earnings	510	424	387	<i>np</i>	<i>np</i>	6 061
Other capital	115	162	424	<i>np</i>	<i>np</i>	440
<i>Portfolio investment liabilities</i>	6 399	6 130	6 835	10 555	11 255	12 113
Equity securities	2 044	2 047	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Debt securities	4 355	4 083	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	238	301	763
<i>Other investment liabilities</i>	270	407	1 094	956	835	771
<i>Total equity</i>	2 554	2 471	<i>np</i>	7 134	7 479	<i>np</i>
<i>Total debt</i>	4 791	4 678	5 703	9 269	10 335	11 746
	OCEANIA n.e.s					
Foreign Investment in Australia	1 468	727	1 487	1 165	np	np
<i>Direct investment in Australia</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	-6	-12	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment liabilities</i>	<i>np</i>	<i>np</i>	10	13	13	13
Equity securities	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—
<i>Other investment liabilities</i>	<i>np</i>	220	<i>np</i>	<i>np</i>	215	<i>np</i>
<i>Total equity</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	<i>np</i>	<i>np</i>	<i>np</i>	291	269	<i>np</i>
For footnotes see end of table.						<i>...continued</i>

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
INTERNATIONAL CAPITAL MARKETS						
Foreign Investment in Australia	67 552	73 121	70 333	71 496	79 956	73 678
<i>Direct investment in Australia</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment liabilities</i>	67 318	72 900	70 145	71 396	79 955	73 678
Equity securities	—	—	—	—	—	—
Debt securities	67 318	72 900	70 145	71 396	79 955	73 678
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	235	222	188	100	2	—
<i>Total equity</i>	—	—	—	—	—	—
<i>Total debt</i>	67 552	73 121	70 333	71 496	79 956	73 678
INTERNATIONAL INSTITUTIONS						
Foreign Investment in Australia	1 209	1 329	1 183	919	1 078	1 451
<i>Direct investment in Australia</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment liabilities</i>	1 209	1 197	917	861	987	1 371
Equity securities	—	—	—	—	—	—
Debt securities	1 209	1 197	917	861	987	1 371
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment liabilities</i>	—	132	266	58	91	80
<i>Total equity</i>	—	—	—	—	—	—
<i>Total debt</i>	1 209	1 329	1 183	919	1 078	1 451
UNALLOCATED						
Foreign Investment in Australia	45 248	54 204	55 495	42 851	47 322	51 565
<i>Direct investment in Australia</i>	11 438	11 534	12 261	12 423	13 641	16 042
Equity capital and reinvested earnings	9 314	9 505	10 157	10 402	11 396	12 829
Other capital	2 124	2 029	2 104	2 020	2 245	3 213
<i>Portfolio investment liabilities</i>	9 366	11 005	14 820	17 087	17 978	20 207
Equity securities	6 357	6 313	9 701	13 064	14 453	11 954
Debt securities	3 009	4 692	5 118	4 023	3 524	8 254
<i>Financial derivative liabilities(a)</i>	10 221	15 040	17 826	1 778	1 240	230
<i>Other investment liabilities</i>	14 223	16 625	10 588	11 564	14 462	15 086
<i>Total equity</i>	15 671	15 818	19 859	23 467	25 849	24 782
<i>Total debt</i>	29 823	38 627	35 992	19 632	22 004	27 313
TOTAL ALL COUNTRIES						
Foreign Investment in Australia	511 700	587 231	635 014	736 989	823 187	844 505
<i>Direct investment in Australia</i>	150 827	162 371	174 478	195 679	201 060	211 671
Equity capital and reinvested earnings	130 190	138 943	152 753	171 305	171 009	175 322
Other capital	20 637	23 428	21 725	24 373	30 051	36 349
<i>Portfolio investment liabilities</i>	289 182	332 038	348 145	405 857	468 119	464 945
Equity securities	86 888	110 552	134 226	159 452	174 800	160 679
Debt securities	202 294	221 485	213 919	246 405	293 319	304 266
<i>Financial derivative liabilities(a)</i>	10 221	15 040	17 826	21 431	23 591	31 548
<i>Other investment liabilities</i>	61 470	77 783	94 565	114 022	130 418	136 341
<i>Total equity</i>	217 078	249 495	286 979	330 757	345 809	336 001
<i>Total debt</i>	302 846	346 971	359 839	421 771	498 775	526 501
For footnotes see end of table.						<i>...continued</i>

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
		APEC				
Foreign Investment in Australia	220 454	257 588	290 018	355 535	385 925	393 641
<i>Direct investment in Australia</i>	74 082	84 265	87 549	97 251	88 484	99 759
Equity capital and reinvested earnings	63 604	73 027	77 954	85 600	76 425	82 621
Other capital	10 479	11 238	9 596	11 653	12 058	17 138
<i>Portfolio investment liabilities</i>	109 987	126 768	139 555	172 412	204 773	198 106
Equity securities	32 505	45 039	57 392	71 219	78 464	71 579
Debt securities	77 482	81 729	82 164	101 194	126 309	126 528
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	10 012	9 687	13 010
<i>Other investment liabilities</i>	36 383	46 555	62 913	75 858	82 980	82 768
<i>Total equity</i>	96 114	118 066	135 346	156 818	154 888	154 200
<i>Total debt</i>	129 563	145 601	161 122	206 305	242 218	248 080
		ASEAN				
Foreign Investment in Australia	12 502	18 115	23 961	25 925	32 315	37 212
<i>Direct investment in Australia</i>	2 933	3 919	4 457	3 690	4 247	13 451
Equity capital and reinvested earnings	2 394	3 102	3 332	3 159	5 210	13 344
Other capital	538	817	1 126	532	-963	107
<i>Portfolio investment liabilities</i>	3 114	2 607	3 834	6 647	6 653	7 495
Equity securities	1 934	1 841	3 205	3 631	3 597	3 182
Debt securities	1 180	766	631	3 017	3 056	4 313
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	1 824	971	2 008
<i>Other investment liabilities</i>	6 455	11 589	15 668	13 761	20 444	14 257
<i>Total equity</i>	4 330	4 943	6 536	6 789	8 807	16 526
<i>Total debt</i>	9 025	13 964	18 838	19 879	25 737	21 654
		EU				
Foreign Investment in Australia	157 077	180 417	194 941	243 573	280 071	294 392
<i>Direct investment in Australia</i>	58 634	59 463	66 337	78 304	88 774	82 930
Equity capital and reinvested earnings	52 139	51 091	58 736	68 786	75 183	69 280
Other capital	6 495	8 372	7 600	9 518	13 593	13 651
<i>Portfolio investment liabilities</i>	89 661	108 838	110 765	133 527	155 128	165 654
Equity securities	44 481	55 668	63 626	71 670	78 404	73 623
Debt securities	45 180	53 170	47 137	61 856	76 725	92 031
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	8 551	11 161	15 009
<i>Other investment liabilities</i>	8 782	12 116	17 841	23 194	25 006	30 796
<i>Total equity</i>	96 619	106 759	122 362	140 454	153 585	142 903
<i>Total debt</i>	62 788	75 935	76 530	109 624	134 924	159 275
		OECD				
Foreign Investment in Australia	354 308	409 827	450 039	553 414	607 869	626 280
<i>Direct investment in Australia</i>	131 673	141 867	151 384	174 041	176 053	174 497
Equity capital and reinvested earnings	115 105	122 666	134 779	152 827	149 133	143 566
Other capital	16 569	19 202	16 604	21 213	26 921	30 932
<i>Portfolio investment liabilities</i>	187 634	225 163	239 816	287 792	331 853	335 287
Equity securities	74 896	99 156	118 747	139 125	152 032	140 183
Debt securities	112 738	126 007	121 067	148 666	179 820	195 105
<i>Financial derivative liabilities(a)</i>	<i>na</i>	<i>na</i>	<i>na</i>	17 222	20 755	28 138
<i>Other investment liabilities</i>	35 001	42 797	58 840	74 362	79 205	88 355
<i>Total equity</i>	190 000	221 822	253 527	291 951	301 165	283 749
<i>Total debt</i>	170 561	195 119	205 098	274 643	323 693	357 742

(a) 1996–97 to 1998–99 inclusive, are not available by country.

3

FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Income debits	np	np	4	-1	np	np
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	<i>np</i>	<i>np</i>	4	-1	<i>np</i>	<i>np</i>
Direct investment in Australia	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on equity	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on debt	—	—	—	—	<i>np</i>	—
Portfolio investment liabilities	—	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Income on equity	—	—	—	<i>np</i>	—	—
Income on debt	—	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Other investment liabilities	—	—	—	—	—	—
BELGIUM AND LUXEMBOURG						
Income debits	-470	-469	-480	-542	-436	-303
<i>Compensation of employees</i>	—	—	-1	-2	-2	-1
<i>Investment income</i>	-470	-469	-479	-540	-434	-302
Direct investment in Australia	-59	-29	-83	-82	-65	26
Income on equity	-42	-27	<i>np</i>	<i>np</i>	-48	28
Income on debt	-17	-2	<i>np</i>	<i>np</i>	-17	-2
Portfolio investment liabilities	-408	-439	-392	-458	-369	-328
Income on equity	-27	-37	-42	-30	<i>np</i>	—
Income on debt	-381	-402	-350	-428	<i>np</i>	-328
Other investment liabilities	-4	-2	-4	—	—	—
BRAZIL						
Income debits	np	—	—	—	—	—
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	<i>np</i>	—	—	—	—	—
Direct investment in Australia	<i>np</i>	—	—	—	—	—
Income on equity	<i>np</i>	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	—	—	—	—
BRUNEI DARUSSALAM						
Income debits	—	-11	-12	-4	-1	—
<i>Compensation of employees</i>	—	—	—	<i>np</i>	-1	—
<i>Investment income</i>	—	-11	-12	<i>np</i>	—	—
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	-11	<i>np</i>	<i>np</i>	—	—
Income on equity	—	-10	<i>np</i>	—	—	—
Income on debt	—	—	<i>np</i>	<i>np</i>	—	—
Other investment liabilities	—	—	<i>np</i>	—	—	—
CANADA						
Income debits	-400	-263	-347	-212	-114	-223
<i>Compensation of employees</i>	-7	-13	-15	-17	-19	-21
<i>Investment income</i>	-393	-250	-332	-195	-95	-202
Direct investment in Australia	-387	-248	-256	-190	-93	-200
Income on equity	-354	-209	<i>np</i>	<i>np</i>	<i>np</i>	-207
Income on debt	-34	-40	<i>np</i>	<i>np</i>	<i>np</i>	8
Portfolio investment liabilities	—	-1	<i>np</i>	-2	—	—
Income on equity	—	-1	<i>np</i>	-1	—	—
Income on debt	—	—	<i>np</i>	—	—	—
Other investment liabilities	-5	-1	<i>np</i>	-3	-1	-2

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
CENTRAL AMERICA AND CARIBBEAN						
Income debits	-127	-141	-351	-383	-428	-299
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	-127	-141	-351	-383	-428	-299
Direct investment in Australia	-26	-27	-102	np	-89	-171
Income on equity	-1	-23	-88	-70	-74	-114
Income on debt	-24	-4	-14	np	-15	-58
Portfolio investment liabilities	np	-96	np	np	np	np
Income on equity	-4	-7	-3	-2	—	—
Income on debt	np	-90	np	np	np	np
Other investment liabilities	np	-18	np	-9	np	np
CHILE						
Income debits	—	—	—	—	—	—
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	—	—	—	—	—	—
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	—	—	—	—
CHINA, PEOPLE'S REPUBLIC OF						
Income debits	-33	-23	13	-19	-55	-93
<i>Compensation of employees</i>	-4	-9	-14	-22	-24	-30
<i>Investment income</i>	-29	-14	27	3	-31	-63
Direct investment in Australia	-4	-8	np	19	-4	np
Income on equity	—	-7	np	np	np	np
Income on debt	-3	-1	—	np	np	np
Portfolio investment liabilities	—	—	np	—	—	np
Income on equity	—	—	np	—	—	np
Income on debt	—	—	np	—	—	np
Other investment liabilities	-25	-5	-6	-17	-27	-20
FIJI						
Income debits	-3	-4	-8	-9	-9	-5
<i>Compensation of employees</i>	-3	-4	-5	-6	-7	-5
<i>Investment income</i>	—	—	-3	-3	-2	—
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	np	-2	—	—
Income on equity	—	—	np	-2	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	np	-1	-1	—
FRANCE						
Income debits	-272	-434	-478	-548	-454	-541
<i>Compensation of employees</i>	-4	-7	-8	-11	-12	-10
<i>Investment income</i>	-268	-427	-470	-537	-442	-531
Direct investment in Australia	-228	-367	-423	-497	-414	-501
Income on equity	-212	-356	-407	-481	-399	np
Income on debt	-16	-11	-16	-15	-15	np
Portfolio investment liabilities	-36	-51	-34	-33	-26	-26
Income on equity	-21	-14	np	-7	np	—
Income on debt	-15	-38	np	-26	np	-26
Other investment liabilities	-4	-8	-13	-7	-3	-3

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
GERMANY						
Income debits	-370	-399	-272	-478	-856	-312
<i>Compensation of employees</i>	-17	-26	-26	-30	-33	-29
<i>Investment income</i>	-353	-373	-246	-448	-823	-283
Direct investment in Australia	-215	-177	-33	-239	-625	-101
Income on equity	-174	-145	-10	-206	-576	-68
Income on debt	-40	-32	-24	-32	-48	-32
Portfolio investment liabilities	-121	-175	-168	-150	-141	-135
Income on equity	-18	-25	-24	-21	—	—
Income on debt	-103	-150	-144	-129	-141	-135
Other investment liabilities	-17	-21	-44	-59	-57	-47
GREECE						
Income debits	—	-1	-1	-2	-2	—
<i>Compensation of employees</i>	—	-1	-1	-2	-2	—
<i>Investment income</i>	—	—	—	—	—	—
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	np	—	—	—
Income on equity	—	—	np	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	np	—	—	—
HONG KONG (SAR OF CHINA)						
Income debits	-786	-731	-802	-1 016	-1 412	-1 269
<i>Compensation of employees</i>	-18	-27	-25	-31	-34	-31
<i>Investment income</i>	-768	-704	-777	-985	-1 378	-1 238
Direct investment in Australia	-73	-51	-67	-62	-75	-4
Income on equity	-66	-46	-62	-63	-21	20
Income on debt	-6	-5	-5	1	-54	-24
Portfolio investment liabilities	-556	-594	-614	-827	-1 005	-860
Income on equity	-46	-44	-26	-74	-7	-5
Income on debt	-511	-551	-588	-753	-998	-855
Other investment liabilities	-139	-58	-96	-96	-298	-374
INDONESIA						
Income debits	-27	-20	-24	-24	-27	-25
<i>Compensation of employees</i>	-20	-19	-18	np	-20	-19
<i>Investment income</i>	-7	-1	-6	np	-7	-6
Direct investment in Australia	-4	—	np	np	np	—
Income on equity	-5	—	np	np	np	—
Income on debt	1	—	np	np	—	—
Portfolio investment liabilities	—	—	np	np	np	—
Income on equity	—	—	np	np	np	—
Income on debt	—	—	np	np	np	—
Other investment liabilities	-3	-1	np	-8	-9	-6
IRELAND, REPUBLIC OF						
Income debits	2	-16	8	-38	-36	-23
<i>Compensation of employees</i>	-4	-5	-8	-9	-10	-12
<i>Investment income</i>	6	-11	16	-29	-26	-11
Direct investment in Australia	13	3	24	-17	np	np
Income on equity	16	7	np	np	np	np
Income on debt	-3	-5	np	np	np	-4
Portfolio investment liabilities	-6	-10	-6	-10	np	np
Income on equity	-6	-10	-6	-10	np	np
Income on debt	—	—	—	-1	—	np
Other investment liabilities	-1	-3	-1	-2	-2	np

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ITALY						
Income debits	-23	-15	-5	7	5	-12
<i>Compensation of employees</i>	-6	-9	-10	-11	-12	-8
<i>Investment income</i>	-17	-6	5	18	17	-4
Direct investment in Australia	-15	1	18	32	np	np
Income on equity	-15	1	18	32	np	np
Income on debt	—	—	—	—	—	np
Portfolio investment liabilities	-2	-7	np	-14	np	np
Income on equity	-1	-6	np	np	np	—
Income on debt	-1	—	np	np	-2	np
Other investment liabilities	—	-1	—	—	—	np
JAPAN						
Income debits	-2 730	-2 685	-2 248	-2 003	-1 957	-2 871
<i>Compensation of employees</i>	-110	-164	-157	-146	-161	-152
<i>Investment income</i>	-2 620	-2 521	-2 091	-1 857	-1 796	-2 719
Direct investment in Australia	-573	-806	-736	-582	-834	-1 665
Income on equity	-474	-708	-606	-494	-669	-1 516
Income on debt	-99	-98	-130	-88	-164	-150
Portfolio investment liabilities	-1 365	-1 128	-897	-901	-584	-669
Income on equity	-93	-89	-85	-88	-13	-9
Income on debt	-1 272	-1 039	-812	-813	-571	-660
Other investment liabilities	-682	-587	-458	-374	-379	-385
KOREA, REPUBLIC OF						
Income debits	-38	-48	-42	-62	-50	-124
<i>Compensation of employees</i>	-32	-22	-17	-29	-32	-38
<i>Investment income</i>	-6	-26	-25	-33	-18	-86
Direct investment in Australia	3	-4	-8	-17	np	-80
Income on equity	3	-4	-8	-17	np	-80
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	—	np	np
Income on equity	—	—	—	—	—	np
Income on debt	—	—	—	—	np	np
Other investment liabilities	-9	-21	-17	-16	-5	np
MALAYSIA						
Income debits	-48	-19	-48	-84	27	52
<i>Compensation of employees</i>	-18	-23	-25	-30	-33	-32
<i>Investment income</i>	-30	4	-23	-54	60	84
Direct investment in Australia	-28	8	-19	-47	74	93
Income on equity	-24	12	-19	-47	np	93
Income on debt	-4	-4	—	—	np	—
Portfolio investment liabilities	-2	-2	-1	-3	-4	-3
Income on equity	-2	-2	-1	-2	np	-3
Income on debt	—	—	—	—	np	—
Other investment liabilities	-1	-2	-3	-5	-10	-6
MEXICO						
Income debits	—	—	—	-1	—	—
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	—	—	—	-1	—	—
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	-1	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	—	—	—	—

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
NETHERLANDS						
Income debits	-535	-799	-987	-414	-589	-762
<i>Compensation of employees</i>	-5	-9	-10	-11	-12	-12
<i>Investment income</i>	-530	-790	-977	-403	-577	-750
Direct investment in Australia	-284	-626	-819	-233	-411	-606
Income on equity	-245	-639	-833	-226	-435	-595
Income on debt	-39	13	14	-7	24	-11
Portfolio investment liabilities	-229	-142	-137	-152	np	-131
Income on equity	-20	-29	-32	-23	np	np
Income on debt	-209	-114	-105	-129	np	np
Other investment liabilities	-17	-21	-21	-18	-48	-13
NEW ZEALAND						
Income debits	-611	-784	-485	-639	-448	-439
<i>Compensation of employees</i>	-83	-127	-139	-160	-177	-162
<i>Investment income</i>	-528	-657	-346	-479	-271	-277
Direct investment in Australia	-454	-586	-280	-383	-122	-154
Income on equity	-455	-587	-269	-368	-103	-153
Income on debt	1	1	-11	-15	-19	-1
Portfolio investment liabilities	-43	-50	-44	-37	-76	-54
Income on equity	-35	-44	-40	-35	-74	-53
Income on debt	-8	-6	-4	-3	-2	-1
Other investment liabilities	-30	-21	-22	-58	-73	-70
PAPUA NEW GUINEA						
Income debits	6	-9	-14	-13	-9	-22
<i>Compensation of employees</i>	-5	-7	np	-10	-11	-8
<i>Investment income</i>	11	-2	np	-3	2	-14
Direct investment in Australia	13	—	np	—	np	np
Income on equity	12	—	—	—	np	np
Income on debt	—	—	np	—	—	—
Portfolio investment liabilities	—	—	np	—	-1	-2
Income on equity	—	—	—	—	—	—
Income on debt	—	—	np	—	-1	-2
Other investment liabilities	-2	-2	-3	-3	np	np
PERU						
Income debits	na	na	—	—	—	—
<i>Compensation of employees</i>	na	na	—	—	—	—
<i>Investment income</i>	na	na	—	—	—	—
Direct investment in Australia	na	na	—	—	—	—
Income on equity	na	na	—	—	—	—
Income on debt	na	na	—	—	—	—
Portfolio investment liabilities	na	na	—	—	—	—
Income on equity	na	na	—	—	—	—
Income on debt	na	na	—	—	—	—
Other investment liabilities	na	na	—	—	—	—
PHILIPPINES						
Income debits	-18	-64	-66	-46	-77	-16
<i>Compensation of employees</i>	-5	-6	-8	-8	-9	-6
<i>Investment income</i>	-13	-58	-58	-38	-68	-10
Direct investment in Australia	-1	-51	np	np	np	—
Income on equity	-1	-51	np	np	np	—
Income on debt	—	—	np	—	—	—
Portfolio investment liabilities	—	—	np	—	np	—
Income on equity	—	—	np	—	—	—
Income on debt	—	—	—	—	np	—
Other investment liabilities	-12	-7	-14	np	-19	-10

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RUSSIAN FEDERATION						
Income debits	1	-1	—	-2	-2	—
<i>Compensation of employees</i>	—	-2	—	-2	-2	—
<i>Investment income</i>	1	1	—	—	—	—
Direct investment in Australia	1	1	—	—	—	—
Income on equity	1	1	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	—	—	—	—
SINGAPORE						
Income debits	-315	-373	-374	-586	-897	-811
<i>Compensation of employees</i>	-29	-49	-48	-57	-63	-60
<i>Investment income</i>	-286	-324	-326	-529	-834	-751
Direct investment in Australia	-96	-116	-104	-110	-243	-333
Income on equity	-85	-101	-95	-108	-242	-333
Income on debt	-10	-15	-10	-2	-1	—
Portfolio investment liabilities	-96	-91	-76	-158	-205	-134
Income on equity	-51	-57	-46	-40	-14	-9
Income on debt	-45	-34	-31	-118	-191	-125
Other investment liabilities	-94	-117	-146	-261	-386	-284
SOUTH AFRICA						
Income debits	-20	-4	-72	-59	-52	-57
<i>Compensation of employees</i>	-5	-9	-12	-12	-13	-11
<i>Investment income</i>	-15	5	-60	-47	-39	-46
Direct investment in Australia	-15	8	-55	-45	-36	np
Income on equity	-14	8	-55	np	-36	np
Income on debt	—	—	—	np	—	—
Portfolio investment liabilities	—	-2	-1	-1	-1	—
Income on equity	—	—	—	—	—	—
Income on debt	—	-2	—	—	—	—
Other investment liabilities	—	-1	-4	-2	-3	np
SWEDEN						
Income credits	-111	-168	-177	-141	-46	-94
<i>Compensation of employees</i>	-2	-4	-6	-7	-8	-7
<i>Investment income</i>	-109	-164	-171	-134	-38	-87
Direct investment in Australia	-106	-160	-169	-133	-38	-87
Income on equity	-105	-156	-161	-126	-36	-85
Income on debt	-1	-4	-8	-7	-2	-2
Portfolio investment liabilities	-2	-3	-2	-1	—	—
Income on equity	-2	-3	-2	np	—	—
Income on debt	—	—	—	np	—	—
Other investment liabilities	-1	—	—	—	—	—
SWITZERLAND						
Income debits	-361	-455	-528	-469	-657	-970
<i>Compensation of employees</i>	-5	-6	-8	-10	-11	-9
<i>Investment income</i>	-356	-449	-520	-459	-646	-961
Direct investment in Australia	-238	-314	-396	-334	-534	-783
Income on equity	-227	-284	-343	-267	-458	-710
Income on debt	-11	-30	-52	-67	-76	-73
Portfolio investment liabilities	np	-121	-111	-122	-61	-63
Income on equity	-46	-42	-44	-51	—	—
Income on debt	np	-79	-67	-71	-61	-63
Other investment liabilities	np	-14	-13	-3	-52	-115

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
TAIWAN						
Income debits	-21	-34	-37	-39	-57	-39
<i>Compensation of employees</i>	-19	-31	-31	-29	-32	-21
<i>Investment income</i>	-2	-3	-6	-10	-25	-18
Direct investment in Australia	—	—	—	np	np	np
Income on equity	—	—	—	np	np	np
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	—	—	—	np	np
Income on equity	—	—	—	—	np	np
Income on debt	—	—	—	—	—	—
Other investment liabilities	-2	-3	-6	np	-20	-14
THAILAND						
Income debits	-13	-8	-12	-15	-20	-24
<i>Compensation of employees</i>	-11	-7	-11	-14	-15	np
<i>Investment income</i>	-2	-1	-1	-1	-5	np
Direct investment in Australia	-1	—	np	—	—	—
Income on equity	-1	—	np	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	-1	-1	-1	np	np	np
Income on equity	-1	-1	-1	np	np	np
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	np	np	np	np
UNITED KINGDOM						
Income debits	-5 021	-6 014	-5 976	-6 842	-7 192	-6 457
<i>Compensation of employees</i>	-51	-89	-102	-115	-127	-139
<i>Investment income</i>	-4 970	-5 925	-5 874	-6 727	-7 065	-6 318
Direct investment in Australia	-2 328	-2 987	-2 862	-3 092	-3 535	-3 137
Income on equity	-2 194	-2 839	-2 774	-3 100	-3 296	-2 907
Income on debt	-134	-149	-88	8	-239	-230
Portfolio investment liabilities	-2 412	-2 718	-2 741	-3 070	-2 837	-2 635
Income on equity	-864	-905	-936	-724	-36	-61
Income on debt	-1 548	-1 813	-1 805	-2 346	-2 802	-2 574
Other investment liabilities	-230	-220	-271	-565	-692	-546
UNITED STATES OF AMERICA						
Income debits	-6 397	-6 834	-8 531	-10 034	-10 275	-9 592
<i>Compensation of employees</i>	-36	-58	-72	-90	-100	-81
<i>Investment income</i>	-6 361	-6 776	-8 459	-9 944	-10 175	-9 511
Direct investment in Australia	-3 409	-3 223	-4 702	-4 484	-4 662	-4 309
Income on equity	-3 283	-3 051	-4 455	-4 195	-4 379	-4 051
Income on debt	-126	-173	-247	-289	-283	-258
Portfolio investment liabilities	-2 763	-3 167	-3 306	-4 213	-4 125	-4 441
Income on equity	-487	-675	-799	-823	-158	-160
Income on debt	-2 276	-2 492	-2 506	-3 390	-3 968	-4 281
Other investment liabilities	-190	-385	-451	-1 248	-1 387	-761
VIET NAM						
Income debits	na	na	-1	-1	—	-3
<i>Compensation of employees</i>	na	na	—	—	—	np
<i>Investment income</i>	na	na	-1	-1	—	np
Direct investment in Australia	na	na	—	np	np	—
Income on equity	na	na	—	—	—	—
Income on debt	na	na	—	np	np	—
Portfolio investment liabilities	na	na	—	—	—	np
Income on equity	na	na	—	—	—	np
Income on debt	na	na	—	—	—	—
Other investment liabilities	na	na	-1	np	np	np

For footnotes see end of table.

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3

FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		AFRICA n.e.s				
Income debits	-1	11	-6	-5	-2	-5
<i>Compensation of employees</i>	-1	-3	-4	-2	-2	-5
<i>Investment income</i>	—	14	-2	-3	—	—
Direct investment in Australia	—	14	—	—	—	—
Income on equity	—	14	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	-1	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment liabilities	—	—	-2	-3	—	—
		AMERICA n.e.s				
Income debits	-9	-12	—	-8	-24	18
<i>Compensation of employees</i>	-1	-3	-4	-7	<i>np</i>	<i>np</i>
<i>Investment income</i>	-8	-9	4	-1	<i>np</i>	<i>np</i>
Direct investment in Australia	-8	<i>np</i>	<i>np</i>	—	<i>np</i>	<i>np</i>
Income on equity	-8	<i>np</i>	<i>np</i>	—	<i>np</i>	<i>np</i>
Income on debt	—	—	—	—	<i>np</i>	—
Portfolio investment liabilities	—	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Income on equity	—	—	—	<i>np</i>	—	—
Income on debt	—	-1	<i>np</i>	<i>np</i>	—	—
Other investment liabilities	—	<i>np</i>	—	<i>np</i>	—	—
		ASIA n.e.s				
Income debits	-10	-26	-48	-47	-81	-60
<i>Compensation of employees</i>	-9	-16	-22	-17	<i>np</i>	-22
<i>Investment income</i>	-1	-10	-26	-30	<i>np</i>	-38
Direct investment in Australia	5	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on equity	8	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on debt	-2	—	—	—	—	—
Portfolio investment liabilities	-4	<i>np</i>	<i>np</i>	-1	-1	—
Income on equity	-3	-3	<i>np</i>	—	—	—
Income on debt	-1	-7	-4	-1	—	—
Other investment liabilities	-2	<i>np</i>	-25	<i>np</i>	<i>np</i>	<i>np</i>
		EUROPE n.e.s				
Income debits	-164	-308	-317	-894	-898	-993
<i>Compensation of employees</i>	-11	-20	-22	-16	-18	-15
<i>Investment income</i>	-153	-288	-295	-878	-880	-978
Direct investment in Australia	-7	-25	-35	<i>np</i>	-393	<i>np</i>
Income on equity	-10	-25	-33	<i>np</i>	-382	-446
Income on debt	2	—	-2	-2	-10	<i>np</i>
Portfolio investment liabilities	-144	-262	-242	-538	-474	<i>np</i>
Income on equity	-22	-34	-49	-34	—	—
Income on debt	-122	-228	-193	-504	-474	<i>np</i>
Other investment liabilities	-1	-2	-18	<i>np</i>	-13	-9
		OCEANIA n.e.s				
Income debits	-14	-16	-85	-45	-137	-63
<i>Compensation of employees</i>	-6	-11	-14	-12	-13	-18
<i>Investment income</i>	-8	-5	<i>np</i>	-33	-124	-45
Direct investment in Australia	-4	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on equity	-4	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	-3	—	—	<i>np</i>	<i>np</i>	<i>np</i>
Income on equity	—	—	—	—	<i>np</i>	<i>np</i>
Income on debt	-3	—	—	<i>np</i>	<i>np</i>	<i>np</i>
Other investment liabilities	-1	-4	<i>np</i>	-4	-5	-3

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
INTERNATIONAL CAPITAL MARKETS						
Income debits	-3 985	-3 765	-3 306	-3 529	-3 463	-3 369
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	-3 985	-3 765	-3 306	-3 529	-3 463	-3 369
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	-3 809	-3 749	-3 284	-3 522	-3 463	-3 369
Income on equity	—	—	—	—	—	—
Income on debt	-3 809	-3 749	-3 284	-3 522	-3 463	-3 369
Other investment liabilities	-176	-16	-23	-8	—	—
INTERNATIONAL INSTITUTIONS						
Income debits	-28	-77	-95	-84	-84	-84
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	-28	-77	-95	-84	-84	-84
Direct investment in Australia	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment liabilities	—	-69	-52	-49	-41	-58
Income on equity	—	—	—	—	—	—
Income on debt	—	-69	-52	-49	-41	-58
Other investment liabilities	-28	-8	-43	-35	-43	-26
UNALLOCATED						
Income debits	-4 762	-3 456	-2 504	-2 593	-4 441	-5 271
<i>Compensation of employees</i>	-12	-6	-2	-19	-23	-10
<i>Investment income</i>	-4 750	-3 450	-2 502	-2 574	-4 418	-5 261
Direct investment in Australia	-3 383	-2 122	-1 065	-793	-783	-954
Income on equity	-3 074	-1 954	-951	-680	-661	-846
Income on debt	-313	-164	-113	-117	-124	-109
Portfolio investment liabilities	-969	-660	-870	-1 192	-3 178	-3 807
Income on equity	-238	-377	-677	-1 083	-2 909	-3 429
Income on debt	-731	-281	-196	-110	-270	-379
Other investment liabilities	-398	-675	-566	-584	-457	-500
TOTAL ALL COUNTRIES						
Income debits	-27 714	-28 475	-28 718	-31 923	-35 256	-35 161
<i>Compensation of employees</i>	-539	-792	-854	-963	-1 065	-997
<i>Investment income</i>	-27 175	-27 683	-27 864	-30 960	-34 191	-34 164
Direct investment in Australia	-11 910	-11 894	-12 236	-11 743	-13 068	-13 545
Income on equity	-11 032	-11 171	-11 524	-11 104	-12 013	-12 572
Income on debt	-878	-723	-712	-639	-1 055	-973
Portfolio investment liabilities	-13 158	-13 560	-13 324	-15 759	-17 055	-17 360
Income on equity	-1 987	-2 415	-2 918	-3 060	-3 227	-3 734
Income on debt	-11 171	-11 145	-10 406	-12 699	-13 828	-13 626
Other investment liabilities	-2 107	-2 229	-2 304	-3 458	-4 068	-3 259
APEC						
Income debits	-11 431	-11 905	-13 030	-14 799	-15 375	-15 473
<i>Compensation of employees</i>	-397	-562	-589	-664	-734	-653
<i>Investment income</i>	-11 034	-11 343	-12 441	-14 135	-14 641	-14 820
Direct investment in Australia	-5 013	-5 086	-6 185	-5 878	-6 004	-6 709
Income on equity	-4 732	-4 752	-5 786	-5 489	-5 489	-6 283
Income on debt	-281	-335	-399	-388	-515	-426
Portfolio investment liabilities	-4 827	-5 045	-5 023	-6 145	-6 012	-6 165
Income on equity	-714	-923	-1 080	-1 064	-270	-240
Income on debt	-4 113	-4 122	-3 943	-5 079	-5 742	-5 925
Other investment liabilities	-1 195	-1 211	-1 233	-2 115	-2 625	-1 946

For footnotes see end of table.

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FOREIGN INVESTMENT IN AUSTRALIA, INCOME DEBITS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		ASEAN				
Income debits	-421	-495	-538	-760	-996	-790
<i>Compensation of employees</i>	-83	-104	-110	-128	-142	-98
<i>Investment income</i>	-338	-391	-428	-632	-854	-692
Direct investment in Australia	-129	-159	-168	-177	-212	-240
Income on equity	-116	-140	-158	-177	-216	-240
Income on debt	-13	-19	-10	—	4	—
Portfolio investment liabilities	-99	-105	-90	-164	-210	-138
Income on equity	-53	-71	-59	-43	-18	-12
Income on debt	-45	-35	-31	-121	-192	-126
Other investment liabilities	-111	-127	-171	-291	-432	-314
		EU				
Income debits	-6 957	-8 454	-8 528	-9 720	-10 460	-9 398
<i>Compensation of employees</i>	-94	-144	-178	-205	-227	-200
<i>Investment income</i>	-6 863	-8 310	-8 350	-9 515	-10 233	-9 198
Direct investment in Australia	-3 230	-4 368	-4 378	-4 577	-5 452	-4 813
Income on equity	-2 983	-4 179	-4 246	-4 515	-5 139	-4 521
Income on debt	-247	-189	-133	-61	-313	-290
Portfolio investment liabilities	-3 357	-3 665	-3 597	-4 271	-3 968	-3 768
Income on equity	-979	-1 060	-1 108	-858	-48	-65
Income on debt	-2 378	-2 605	-2 488	-3 414	-3 920	-3 703
Other investment liabilities	-276	-277	-372	-665	-815	-617
		OECD				
Income debits	-17 493	-19 675	-20 841	-23 292	-23 988	-23 636
<i>Compensation of employees</i>	-367	-544	-578	-648	-717	-621
<i>Investment income</i>	-17 126	-19 131	-20 263	-22 644	-23 271	-23 015
Direct investment in Australia	-8 284	-9 550	-10 759	-10 575	-11 735	-12 065
Income on equity	-7 768	-9 021	-10 190	-10 062	-10 881	-11 282
Income on debt	-516	-529	-571	-513	-854	-781
Portfolio investment liabilities	-7 626	-8 274	-8 162	-9 699	-8 824	-8 996
Income on equity	-1 643	-1 914	-2 149	-1 856	-293	-287
Income on debt	-5 984	-6 360	-6 012	-7 843	-8 532	-8 709
Other investment liabilities	-1 215	-1 306	-1 338	-2 367	-2 712	-1 955

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Australian investment abroad	-264	11	-58	65	-116	-181
<i>Direct investment abroad</i>	-319	-9	-66	54	-72	-104
Equity capital and reinvested earnings	np	np	np	np	-14	-93
Other capital	np	np	np	np	-58	-11
<i>Portfolio investment assets</i>	58	39	9	np	np	-107
Equity securities	np	39	9	4	-1	np
Debt securities	np	—	—	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	np	np	—
<i>Other investment assets</i>	-4	-20	-1	5	-43	29
<i>Reserve assets</i>	—	—	—	—	—	—
BELGIUM AND LUXEMBOURG						
Australian investment abroad	-65	152	np	37	-293	-935
<i>Direct investment abroad</i>	3	51	-56	-331	-36	np
Equity capital and reinvested earnings	54	-5	-1	-5	4	-575
Other capital	-51	56	-56	-326	-40	np
<i>Portfolio investment assets</i>	-50	163	np	3	-203	18
Equity securities	-16	np	np	29	np	-26
Debt securities	-34	np	6	-26	np	44
<i>Financial derivative assets(b)</i>	na	na	na	np	58	9
<i>Other investment assets</i>	-18	-62	-438	np	-112	np
<i>Reserve assets</i>	—	—	—	—	—	—
BRAZIL						
Australian investment abroad	-100	-45	225	-19	-80	-134
<i>Direct investment abroad</i>	-11	-39	-4	13	11	-43
Equity capital and reinvested earnings	-11	-39	np	np	np	-8
Other capital	—	—	np	np	np	-35
<i>Portfolio investment assets</i>	-61	45	104	54	-11	-14
Equity securities	np	np	103	56	-12	-13
Debt securities	np	np	1	-2	1	-1
<i>Financial derivative assets(b)</i>	na	na	na	—	—	np
<i>Other investment assets</i>	-28	-52	125	-86	-80	np
<i>Reserve assets</i>	—	—	—	—	—	—
BRUNEI DARUSSALAM						
Australian investment abroad	1	-1	np	1	-5	-2
<i>Direct investment abroad</i>	—	—	—	np	np	np
Equity capital and reinvested earnings	—	—	np	np	—	np
Other capital	—	—	np	np	np	np
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	1	—	np	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
CANADA						
Australian investment abroad	-256	307	-186	-472	-651	-63
<i>Direct investment abroad</i>	-282	-58	124	-447	-548	287
Equity capital and reinvested earnings	-291	-43	127	-468	-515	279
Other capital	9	-16	-2	21	-33	8
<i>Portfolio investment assets</i>	-2	358	-187	-146	55	-508
Equity securities	113	-111	-76	-17	-63	-120
Debt securities	-115	468	-111	-130	118	-389
<i>Financial derivative assets(b)</i>	na	na	na	104	-24	101
<i>Other investment assets</i>	28	8	-123	17	-134	57
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
CENTRAL AMERICA AND CARIBBEAN						
Australian investment abroad	94	409	677	-724	-5 065	-1 648
<i>Direct investment abroad</i>	113	304	395	-371	-5 103	-1 900
Equity capital and reinvested earnings	54	160	132	358	-1 013	np
Other capital	59	143	262	-728	-4 090	np
<i>Portfolio investment assets</i>	-119	19	13	-2	-108	np
Equity securities	np	—	np	24	np	-35
Debt securities	np	19	np	-25	np	np
<i>Financial derivative assets(b)</i>	na	na	na	np	-12	np
<i>Other investment assets</i>	100	86	269	np	158	20
<i>Reserve assets</i>	—	—	—	—	—	—
CHILE						
Australian investment abroad	-31	-63	-67	16	254	np
<i>Direct investment abroad</i>	-9	-61	-61	33	262	-6
Equity capital and reinvested earnings	np	np	np	np	-36	np
Other capital	np	np	np	np	298	np
<i>Portfolio investment assets</i>	-1	3	-2	1	—	-3
Equity securities	-1	3	np	np	—	np
Debt securities	—	—	np	np	—	np
<i>Financial derivative assets(b)</i>	na	na	na	np	—	np
<i>Other investment assets</i>	-21	-4	-4	np	-8	-62
<i>Reserve assets</i>	—	—	—	—	—	—
CHINA, PEOPLE'S REPUBLIC OF						
Australian investment abroad	-228	-502	-303	397	-119	324
<i>Direct investment abroad</i>	-23	340	30	-90	-84	27
Equity capital and reinvested earnings	3	368	47	-87	-155	np
Other capital	-26	-28	-17	-3	71	np
<i>Portfolio investment assets</i>	-21	-25	np	np	-13	199
Equity securities	13	np	np	np	np	np
Debt securities	-34	np	np	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	np	—	5
<i>Other investment assets</i>	-183	-816	np	447	-22	93
<i>Reserve assets</i>	—	—	—	—	—	—
FIJI						
Australian investment abroad	-219	285	11	-12	27	-21
<i>Direct investment abroad</i>	np	-18	26	np	29	-19
Equity capital and reinvested earnings	-36	-20	16	np	-7	-28
Other capital	np	2	9	6	36	9
<i>Portfolio investment assets</i>	np	np	np	—	—	—
Equity securities	1	—	np	—	—	—
Debt securities	np	np	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	—	np	np	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
FRANCE						
Australian investment abroad	-196	-665	-129	-744	-1 761	-465
<i>Direct investment abroad</i>	-160	-30	-69	92	182	-95
Equity capital and reinvested earnings	-161	-32	np	162	53	np
Other capital	1	1	np	-70	128	np
<i>Portfolio investment assets</i>	36	-537	216	-629	-1 488	-1 316
Equity securities	-195	-381	228	-455	-1 313	-674
Debt securities	232	-156	-12	-174	-175	-641
<i>Financial derivative assets(b)</i>	na	na	na	-127	-163	211
<i>Other investment assets</i>	-72	-98	-276	-79	-292	735
<i>Reserve assets</i>	—	—	—	—	—	—
For footnotes see end of table.						
						<i>...continued</i>

4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
GERMANY						
Australian investment abroad	-556	-900	-330	-1 703	-14	-724
<i>Direct investment abroad</i>	73	-31	173	-30	-635	54
Equity capital and reinvested earnings	84	-23	-30	-20	-601	36
Other capital	-11	-8	203	-9	-35	18
<i>Portfolio investment assets</i>	-442	-330	-192	48	-1 238	-1 038
Equity securities	-258	-466	-218	-353	-754	-413
Debt securities	-184	136	26	401	-483	-625
<i>Financial derivative assets(b)</i>	na	na	na	-352	329	-273
<i>Other investment assets</i>	-187	-539	-311	-1 370	1 530	534
<i>Reserve assets</i>	—	—	—	—	—	—
GREECE						
Australian investment abroad	-8	-19	51	-25	-20	-71
<i>Direct investment abroad</i>	np	np	np	np	np	np
Equity capital and reinvested earnings	np	—	—	—	np	np
Other capital	—	np	np	np	np	—
<i>Portfolio investment assets</i>	-1	-6	30	np	-31	-67
Equity securities	-2	-17	np	-23	np	-49
Debt securities	1	12	np	np	np	-19
<i>Financial derivative assets(b)</i>	na	na	na	np	np	—
<i>Other investment assets</i>	np	np	np	2	4	np
<i>Reserve assets</i>	—	—	—	—	—	—
HONG KONG (SAR OF CHINA)						
Australian investment abroad	260	-126	158	269	-2 985	-94
<i>Direct investment abroad</i>	-835	-327	1 008	548	-489	85
Equity capital and reinvested earnings	-813	-221	808	763	-353	-30
Other capital	-22	-106	201	-216	-136	114
<i>Portfolio investment assets</i>	-196	594	-554	-571	-1 908	929
Equity securities	40	410	-513	-539	-413	264
Debt securities	-236	184	-41	-32	-1 496	665
<i>Financial derivative assets(b)</i>	na	na	na	-344	-271	175
<i>Other investment assets</i>	1 290	-394	-297	635	-316	-1 282
<i>Reserve assets</i>	—	—	—	—	—	—
INDONESIA						
Australian investment abroad	-453	212	-1 466	np	-461	np
<i>Direct investment abroad</i>	-232	-46	-120	33	-356	57
Equity capital and reinvested earnings	-102	-41	-92	13	np	50
Other capital	-130	-5	-28	20	np	7
<i>Portfolio investment assets</i>	—	160	np	np	9	np
Equity securities	19	130	np	17	8	-10
Debt securities	-20	30	7	np	—	np
<i>Financial derivative assets(b)</i>	na	na	na	np	-13	np
<i>Other investment assets</i>	-221	98	np	-157	-101	np
<i>Reserve assets</i>	—	—	—	—	—	—
IRELAND, REPUBLIC OF						
Australian investment abroad	-33	375	np	48	-1 238	-697
<i>Direct investment abroad</i>	-28	356	np	np	np	np
Equity capital and reinvested earnings	-29	361	np	np	np	np
Other capital	1	-5	np	np	np	np
<i>Portfolio investment assets</i>	2	17	-19	np	-287	-170
Equity securities	-24	-35	-26	25	-297	-161
Debt securities	25	52	7	np	9	-9
<i>Financial derivative assets(b)</i>	na	na	na	np	np	-10
<i>Other investment assets</i>	-7	3	11	np	-153	np
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

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4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ITALY						
Australian investment abroad	-151	194	-27	-53	90	-829
<i>Direct investment abroad</i>	36	1	-34	-26	<i>np</i>	66
Equity capital and reinvested earnings	33	1	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	3	—	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-247	221	38	-123	101	-906
Equity securities	-147	43	-12	-152	171	-440
Debt securities	-100	178	50	29	-70	-465
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	17	<i>np</i>	2
<i>Other investment assets</i>	60	-28	-31	78	-8	8
<i>Reserve assets</i>	—	—	—	—	—	—
JAPAN						
Australian investment abroad	-1 163	5 701	-4 546	-2 143	-5 857	7 625
<i>Direct investment abroad</i>	-22	89	-165	-91	-1 048	<i>np</i>
Equity capital and reinvested earnings	-20	83	-88	-42	-983	<i>np</i>
Other capital	-2	6	-77	-49	-66	-30
<i>Portfolio investment assets</i>	1 157	1 330	-1 846	-879	-1 422	286
Equity securities	466	1 386	-1 317	-166	-129	-412
Debt securities	691	-56	-530	-713	-1 293	698
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-264	749	529
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-294
<i>Reserve assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
KOREA, REPUBLIC OF						
Australian investment abroad	97	460	-453	288	-101	-392
<i>Direct investment abroad</i>	-37	-6	5	-40	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	-38	-7	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	—	1	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	59	370	-485	570	<i>np</i>	-201
Equity securities	87	186	-464	458	<i>np</i>	<i>np</i>
Debt securities	-28	184	-21	112	6	<i>np</i>
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-6	-22	<i>np</i>
<i>Other investment assets</i>	75	96	27	-235	161	-183
<i>Reserve assets</i>	—	—	—	—	—	—
MALAYSIA						
Australian investment abroad	-113	167	-146	205	98	-2
<i>Direct investment abroad</i>	-78	19	-240	<i>np</i>	-8	4
Equity capital and reinvested earnings	-59	-22	-226	225	3	—
Other capital	-19	41	-14	<i>np</i>	-12	4
<i>Portfolio investment assets</i>	-26	170	52	<i>np</i>	<i>np</i>	2
Equity securities	-21	153	49	14	76	2
Debt securities	-4	17	4	<i>np</i>	<i>np</i>	1
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	2
<i>Other investment assets</i>	-10	-22	41	-14	42	-10
<i>Reserve assets</i>	—	—	—	—	—	—
MEXICO						
Australian investment abroad	-14	32	23	-11	-11	-8
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
Other capital	<i>np</i>	—	<i>np</i>	<i>np</i>	—	—
<i>Portfolio investment assets</i>	<i>np</i>	<i>np</i>	42	<i>np</i>	<i>np</i>	-12
Equity securities	-21	56	42	34	-18	<i>np</i>
Debt securities	<i>np</i>	<i>np</i>	—	<i>np</i>	<i>np</i>	<i>np</i>
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	<i>np</i>
<i>Other investment assets</i>	-2	1	<i>np</i>	<i>np</i>	3	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

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4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
NETHERLANDS						
Australian investment abroad	-498	1 594	-1 988	-27	28	-3 826
<i>Direct investment abroad</i>	-270	1 347	-1 586	117	610	-757
Equity capital and reinvested earnings	-291	1 221	-1 323	261	-78	-780
Other capital	21	126	-264	-144	687	23
<i>Portfolio investment assets</i>	-194	229	np	-359	-677	-3 061
Equity securities	-37	13	np	-255	-503	-2 831
Debt securities	-157	216	np	-103	-174	-231
<i>Financial derivative assets(b)</i>	na	na	na	-47	73	15
<i>Other investment assets</i>	-34	18	np	262	22	-23
<i>Reserve assets</i>	—	—	—	—	—	—
NEW ZEALAND						
Australian investment abroad	-23	-950	-2 065	-3 127	144	-4 904
<i>Direct investment abroad</i>	135	332	-1 077	-2 703	229	-2 853
Equity capital and reinvested earnings	-307	-173	-1 100	-2 459	-1 101	-3 402
Other capital	442	505	23	-245	1 331	549
<i>Portfolio investment assets</i>	122	-341	52	-241	-989	308
Equity securities	-22	3	np	47	np	21
Debt securities	144	-345	np	-288	np	287
<i>Financial derivative assets(b)</i>	na	na	na	112	237	185
<i>Other investment assets</i>	-280	-941	-1 040	-295	667	-2 544
<i>Reserve assets</i>	—	—	—	—	—	—
PAPUA NEW GUINEA						
Australian investment abroad	-385	-132	-47	-189	-33	158
<i>Direct investment abroad</i>	np	np	115	-149	-129	-37
Equity capital and reinvested earnings	np	21	91	-144	-115	-68
Other capital	-118	np	24	-5	-15	31
<i>Portfolio investment assets</i>	np	np	—	np	—	—
Equity securities	np	np	—	np	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	-106	-154	-162	-36	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
PERU						
Australian investment abroad	na	na	11	3	-9	-3
<i>Direct investment abroad</i>	na	na	—	np	np	—
Equity capital and reinvested earnings	na	na	np	np	np	—
Other capital	na	na	np	np	np	—
<i>Portfolio investment assets</i>	na	na	13	np	-9	-2
Equity securities	na	na	13	3	-9	np
Debt securities	na	na	—	np	—	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	np
<i>Other investment assets</i>	na	na	-2	1	np	np
<i>Reserve assets</i>	na	na	—	—	—	—
PHILIPPINES						
Australian investment abroad	48	-284	-65	-45	-333	np
<i>Direct investment abroad</i>	-45	-44	-53	-39	np	-86
Equity capital and reinvested earnings	-22	-29	-43	-33	np	-87
Other capital	-24	-15	-10	-6	65	—
<i>Portfolio investment assets</i>	56	13	7	32	-64	np
Equity securities	np	12	32	33	6	np
Debt securities	np	1	-24	-1	-71	np
<i>Financial derivative assets(b)</i>	na	na	na	—	np	—
<i>Other investment assets</i>	38	-254	-19	-38	np	101
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RUSSIAN FEDERATION						
Australian investment abroad	np	3	np	np	-5	-245
<i>Direct investment abroad</i>	—	—	np	—	—	np
Equity capital and reinvested earnings	—	—	np	—	—	—
Other capital	—	—	—	—	—	np
<i>Portfolio investment assets</i>	np	3	—	—	np	-239
Equity securities	np	3	—	—	-4	np
Debt securities	—	—	—	—	np	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	np	—	np	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
SINGAPORE						
Australian investment abroad	272	290	-1 112	-2 854	-4 452	3 029
<i>Direct investment abroad</i>	-40	-232	955	np	-1 486	np
Equity capital and reinvested earnings	-440	-40	220	np	np	-15
Other capital	400	-193	735	-953	np	np
<i>Portfolio investment assets</i>	-141	301	-35	-152	-201	-64
Equity securities	-37	96	-110	-14	np	-356
Debt securities	-104	205	75	-138	np	292
<i>Financial derivative assets(b)</i>	na	na	na	np	1 164	np
<i>Other investment assets</i>	452	221	-2 032	-1 304	-3 929	1 373
<i>Reserve assets</i>	—	—	—	—	—	—
SOUTH AFRICA						
Australian investment abroad	-63	-31	-14	-83	-260	-153
<i>Direct investment abroad</i>	6	—	-25	np	-24	np
Equity capital and reinvested earnings	6	—	-12	4	-24	-7
Other capital	1	-1	-12	np	—	np
<i>Portfolio investment assets</i>	-60	np	16	np	np	-112
Equity securities	-61	19	-22	-77	np	-109
Debt securities	1	np	38	np	—	-4
<i>Financial derivative assets(b)</i>	na	na	na	np	-15	-7
<i>Other investment assets</i>	-9	np	-6	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
SWEDEN						
Australian investment abroad	-37	316	-132	-25	56	-81
<i>Direct investment abroad</i>	—	—	—	—	np	np
Equity capital and reinvested earnings	—	—	—	—	np	np
Other capital	—	—	—	—	np	np
<i>Portfolio investment assets</i>	-49	315	-129	-5	1	42
Equity securities	24	5	-127	-82	22	120
Debt securities	-73	309	-2	78	-21	-79
<i>Financial derivative assets(b)</i>	na	na	na	-17	np	1
<i>Other investment assets</i>	12	1	-3	-3	7	np
<i>Reserve assets</i>	—	—	—	—	—	—
SWITZERLAND						
Australian investment abroad	-187	-132	197	299	-1 024	-1 093
<i>Direct investment abroad</i>	—	np	81	11	np	-121
Equity capital and reinvested earnings	—	np	np	np	-337	np
Other capital	—	np	np	np	np	np
<i>Portfolio investment assets</i>	-188	-261	58	213	-290	-620
Equity securities	-150	-249	57	211	-291	-553
Debt securities	-38	-12	1	1	1	-67
<i>Financial derivative assets(b)</i>	na	na	na	15	np	-369
<i>Other investment assets</i>	1	np	57	60	-49	17
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

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4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
TAIWAN						
Australian investment abroad	58	122	-176	-62	238	-105
<i>Direct investment abroad</i>	-1	12	6	3	112	-134
Equity capital and reinvested earnings	—	14	-18	3	—	np
Other capital	-1	-2	24	-1	112	np
<i>Portfolio investment assets</i>	-11	-24	-114	-31	np	39
Equity securities	-18	np	np	-41	np	40
Debt securities	7	np	np	10	2	—
<i>Financial derivative assets(b)</i>	na	na	na	-6	-1	—
<i>Other investment assets</i>	71	133	-68	-28	np	-11
<i>Reserve assets</i>	—	—	—	—	—	—
THAILAND						
Australian investment abroad	-83	-13	131	327	-13	-14
<i>Direct investment abroad</i>	-21	61	19	-7	-51	—
Equity capital and reinvested earnings	—	52	11	-7	-52	42
Other capital	-21	9	8	—	1	-42
<i>Portfolio investment assets</i>	103	57	96	108	38	np
Equity securities	np	15	82	107	38	np
Debt securities	np	43	14	1	—	np
<i>Financial derivative assets(b)</i>	na	na	na	-1	-22	np
<i>Other investment assets</i>	-165	-132	16	227	22	21
<i>Reserve assets</i>	—	—	—	—	—	—
UNITED KINGDOM						
Australian investment abroad	-2 132	-5 737	1 459	926	843	-9 632
<i>Direct investment abroad</i>	-1 804	-3 496	494	1 049	6 530	-984
Equity capital and reinvested earnings	-1 261	-2 979	-133	-1 764	8 828	292
Other capital	-544	-517	627	2 813	-2 299	-1 276
<i>Portfolio investment assets</i>	-123	-314	1 109	338	-1 265	-3 250
Equity securities	17	-108	2 229	2 186	-1 201	-1 493
Debt securities	-141	-205	-1 120	-1 848	-63	-1 756
<i>Financial derivative assets(b)</i>	na	na	na	541	-1 700	-860
<i>Other investment assets</i>	-205	-1 927	-144	-1 002	-2 722	-4 538
<i>Reserve assets</i>	na	na	na	na	na	na
UNITED STATES OF AMERICA						
Australian investment abroad	-8 200	-11 388	-6 904	-12 152	-21 597	-34 177
<i>Direct investment abroad</i>	-1 073	-3 628	-3 415	942	-3 324	np
Equity capital and reinvested earnings	-1 008	-3 610	-3 007	-850	-3 994	-11 372
Other capital	-65	-18	-407	1 793	670	np
<i>Portfolio investment assets</i>	-3 664	-2 578	-5 662	-15 208	-15 799	-18 135
Equity securities	-3 020	-257	-5 261	-15 273	-13 872	-14 888
Debt securities	-645	-2 322	-401	66	-1 927	-3 248
<i>Financial derivative assets(b)</i>	na	na	na	-738	300	468
<i>Other investment assets</i>	np	np	np	np	np	503
<i>Reserve assets</i>	np	np	np	np	np	np
VIET NAM						
Australian investment abroad	na	na	np	np	-27	-14
<i>Direct investment abroad</i>	na	na	-149	-184	-55	-18
Equity capital and reinvested earnings	na	na	np	-184	np	np
Other capital	na	na	np	—	np	np
<i>Portfolio investment assets</i>	na	na	np	—	np	—
Equity securities	na	na	np	—	np	—
Debt securities	na	na	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	—	np	—
<i>Other investment assets</i>	na	na	-53	np	27	4
<i>Reserve assets</i>	na	na	—	—	—	—

For footnotes see end of table.

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AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996–97	1997–98	1998–99	1999–2000	2000–01	2001–02
		AFRICA n.e.s.				
Australian investment abroad	-146	-174	204	-63	-167	-1 182
<i>Direct investment abroad</i>	-119	259	85	-106	-180	<i>np</i>
Equity capital and reinvested earnings	-90	188	<i>np</i>	<i>np</i>	-171	—
Other capital	-29	71	<i>np</i>	<i>np</i>	-9	<i>np</i>
<i>Portfolio investment assets</i>	-9	-2	44	4	<i>np</i>	1
Equity securities	<i>np</i>	-2	<i>np</i>	<i>np</i>	-1	-1
Debt securities	<i>np</i>	—	<i>np</i>	<i>np</i>	<i>np</i>	2
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	-1 304
<i>Other investment assets</i>	-18	-431	75	39	-37	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
		AMERICA n.e.s.				
Australian investment abroad	-344	-951	756	65	-130	-312
<i>Direct investment abroad</i>	-329	<i>np</i>	538	<i>np</i>	-64	-147
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	520	74	-3	-101
Other capital	<i>np</i>	4	18	<i>np</i>	-61	-47
<i>Portfolio investment assets</i>	20	126	123	59	-13	<i>np</i>
Equity securities	6	<i>np</i>	123	60	-14	<i>np</i>
Debt securities	14	<i>np</i>	—	-1	1	5
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	—	-1
<i>Other investment assets</i>	-35	-78	95	-57	-53	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
		ASIA n.e.s.				
Australian investment abroad	-712	356	78	-691	-483	-389
<i>Direct investment abroad</i>	-393	-283	126	-269	-570	-205
Equity capital and reinvested earnings	-260	-316	107	-242	-556	-175
Other capital	-133	34	19	-27	-14	-30
<i>Portfolio investment assets</i>	65	210	9	-271	-42	-54
Equity securities	85	169	9	-271	<i>np</i>	-55
Debt securities	-19	42	—	—	<i>np</i>	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	20	-30
<i>Other investment assets</i>	-384	428	-57	<i>np</i>	109	-100
<i>Reserve assets</i>	—	—	—	—	—	—
		EUROPE n.e.s.				
Australian investment abroad	-2 191	818	-1 140	-3 984	-1 129	-1 801
<i>Direct investment abroad</i>	57	745	-19	10	53	1 514
Equity capital and reinvested earnings	50	746	-10	-59	70	1 534
Other capital	7	-1	-8	69	-17	-20
<i>Portfolio investment assets</i>	203	63	-1 416	-1 210	690	152
Equity securities	-8	-125	-1 088	-1 071	829	132
Debt securities	211	188	-328	-140	-138	19
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-91	-163	-81
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
		OCEANIA n.e.s.				
Australian investment abroad	<i>np</i>	-89	-91	3	-11	<i>np</i>
<i>Direct investment abroad</i>	-29	-90	<i>np</i>	-7	-35	-29
Equity capital and reinvested earnings	-37	-84	<i>np</i>	-16	-44	-32
Other capital	8	-6	3	8	9	2
<i>Portfolio investment assets</i>	<i>np</i>	<i>np</i>	—	—	—	—
Equity securities	<i>np</i>	<i>np</i>	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—
<i>Other investment assets</i>	56	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—

For footnotes see end of table.

...continued

4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RESERVE BANK GOLD						
Australian investment abroad	—	—	—	—	—	—
<i>Direct investment abroad</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	—	—	—	—	—	—
<i>Reserve assets</i>	—	—	—	—	—	—
INTERNATIONAL CAPITAL MARKETS						
Australian investment abroad	-409	-664	-440	619	-153	-362
<i>Direct investment abroad</i>	—	—	2	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	2	—	—	—
<i>Portfolio investment assets</i>	32	-6	-100	81	108	—
Equity securities	—	—	—	—	—	—
Debt securities	32	-6	-100	81	108	—
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	-442	-658	-341	539	-260	-362
<i>Reserve assets</i>	—	—	—	—	—	—
INTERNATIONAL INSTITUTIONS						
Australian investment abroad	-2	-1 068	-1 434	296	-294	-727
<i>Direct investment abroad</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	-25	-409	-295	-14	-299	—
<i>Reserve assets</i>	23	-659	-1 139	310	5	-727
UNALLOCATED						
Australian investment abroad	-2 243	-4 596	1 641	1 539	1 823	1 253
<i>Direct investment abroad</i>	-669	-2 243	-129	-174	557	-206
Equity capital and reinvested earnings	-568	-2 117	-165	-57	272	-124
Other capital	-101	-126	36	-118	285	-82
<i>Portfolio investment assets</i>	-585	-162	-1 860	638	1 565	156
Equity securities	-789	-509	145	669	1 521	92
Debt securities	204	347	-2 005	-32	44	64
<i>Financial derivative assets(b)</i>	942	-1 618	459	620	538	226
<i>Other investment assets</i>	-1 931	-573	3 171	456	-837	1 077
<i>Reserve assets</i>	—	—	—	—	—	—
TOTAL ALL COUNTRIES						
Australian investment abroad	-19 930	-16 692	-19 137	-23 954	-45 097	-53 339
<i>Direct investment abroad</i>	-6 437	-7 435	-3 253	-2 927	-7 088	-20 314
Equity capital and reinvested earnings	-6 028	-7 389	-4 553	-4 760	-2 412	-20 192
Other capital	-409	-47	1 300	1 832	-4 674	-123
<i>Portfolio investment assets</i>	-4 416	472	-10 961	-17 688	-23 681	-27 519
Equity securities	-3 767	655	-6 500	-14 851	-16 501	-22 480
Debt securities	-649	-184	-4 461	-2 838	-7 181	-5 039
<i>Financial derivative assets(b)</i>	942	-1 618	459	-894	858	-630
<i>Other investment assets</i>	-4 815	-8 569	-4 990	178	-6 307	-5 653
<i>Reserve assets</i>	-5 203	458	-394	-2 622	-8 880	777

For footnotes see end of table.

...continued

4

AUSTRALIAN INVESTMENT ABROAD, FINANCIAL ACCOUNT TRANSACTIONS(a)(\$m) — continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
APEC						
Australian investment abroad	-10 213	-6 169	-17 817	-19 654	-35 924	-28 969
<i>Direct investment abroad</i>	-2 888	-3 555	-3 056	-2 999	-7 219	-16 470
Equity capital and reinvested earnings	-3 311	-3 736	-3 469	-3 325	-8 014	-14 020
Other capital	424	181	417	326	793	-2 450
<i>Portfolio investment assets</i>	-2 532	445	-8 719	-16 384	-20 221	-17 401
Equity securities	-2 187	2 097	-7 728	-15 313	-14 293	-15 862
Debt securities	-347	-1 652	-991	-1 071	-5 931	-1 539
<i>Financial derivative assets(b)</i>	na	na	na	-1 267	2 045	1 833
<i>Other investment assets</i>	-2 182	-3 892	-5 956	2 137	-3 935	-2 081
<i>Reserve assets</i>	-2 612	833	-87	-1 143	-6 591	5 147
ASEAN						
Australian investment abroad	-359	364	-2 879	-2 355	-5 203	2 985
<i>Direct investment abroad</i>	-444	-339	396	-987	-2 057	1 238
Equity capital and reinvested earnings	-648	-180	-291	-2	-622	-32
Other capital	203	-159	687	-984	-1 436	1 269
<i>Portfolio investment assets</i>	-2	790	112	42	-147	-62
Equity securities	139	493	38	157	192	-384
Debt securities	-141	296	76	-115	-342	323
<i>Financial derivative assets(b)</i>	na	na	na	-120	1 072	411
<i>Other investment assets</i>	85	-87	-3 388	-1 293	-4 070	1 397
<i>Reserve assets</i>	—	—	—	—	—	—
EU						
Australian investment abroad	-5 792	-4 326	-2 924	-5 607	-3 306	-20 889
<i>Direct investment abroad</i>	-2 081	-1 596	-1 213	798	5 975	-2 856
Equity capital and reinvested earnings	-1 508	-1 247	-1 684	-1 552	7 488	-1 512
Other capital	-573	-349	467	2 348	-1 513	-1 343
<i>Portfolio investment assets</i>	-843	-154	-598	-1 846	-4 302	-9 514
Equity securities	-623	-1 030	870	-1	-3 009	-5 860
Debt securities	-220	876	-1 467	-1 843	-1 290	-3 651
<i>Financial derivative assets(b)</i>	na	na	na	-136	-1 563	-977
<i>Other investment assets</i>	-255	-2 860	-1 943	-2 634	-1 122	-3 900
<i>Reserve assets</i>	-2 614	284	832	-1 789	-2 294	-3 643
OECD						
Australian investment abroad	-15 571	-10 387	-16 821	-22 968	-32 515	-53 916
<i>Direct investment abroad</i>	-3 359	-4 624	-5 703	-1 527	674	-20 638
Equity capital and reinvested earnings	-3 168	-4 755	-5 782	-5 347	403	-15 399
Other capital	-191	131	77	3 816	270	-5 237
<i>Portfolio investment assets</i>	-3 393	-1 247	-8 569	-17 612	-22 907	-28 518
Equity securities	-3 192	15	-6 141	-14 858	-17 491	-22 036
Debt securities	-201	-1 262	-2 427	-2 753	-5 411	-6 480
<i>Financial derivative assets(b)</i>	na	na	na	-913	-575	-68
<i>Other investment assets</i>	np	-5 632	-3 289	17	-821	-6 199
<i>Reserve assets</i>	np	1 117	745	-2 932	-8 885	1 504

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) 1996-97 to 1998-99 inclusive, are not available by country.

5

AUSTRALIAN INVESTMENT ABROAD, LEVELS OF INVESTMENT AT 30 JUNE(a)(\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Australian investment abroad	-1 344	-1 651	-1 322	-1 351	-1 670	np
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>-1 272</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	np	-1 284	np	np	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment assets</i>	<i>-61</i>	<i>-36</i>	<i>-10</i>	<i>np</i>	<i>-4</i>	<i>np</i>
Equity securities	-61	-36	-10	np	np	np
Debt securities	—	—	—	—	np	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	—
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	<i>-40</i>	<i>-46</i>	<i>-91</i>	<i>-55</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	<i>np</i>	<i>-1 319</i>	<i>np</i>	<i>-1 033</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	<i>np</i>	<i>-332</i>	<i>-273</i>	<i>-317</i>	<i>-466</i>	<i>-410</i>
BELGIUM AND LUXEMBOURG						
Australian investment abroad	-549	-429	-858	-823	-1 087	-2 136
<i>Direct investment abroad</i>	<i>-112</i>	<i>-92</i>	<i>-90</i>	<i>-295</i>	<i>-340</i>	<i>np</i>
Equity capital and reinvested earnings	np	np	np	np	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment assets</i>	<i>-329</i>	<i>-174</i>	<i>np</i>	<i>-235</i>	<i>-364</i>	<i>-526</i>
Equity securities	np	np	np	-174	-133	-182
Debt securities	np	np	-41	-61	-231	-343
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>-84</i>
<i>Other investment assets</i>	<i>-107</i>	<i>-163</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	<i>-234</i>	<i>-189</i>	<i>-167</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	<i>-320</i>	<i>-245</i>	<i>-801</i>	<i>-637</i>	<i>-1 301</i>	<i>-1 662</i>
BRAZIL						
Australian investment abroad	-552	np	-305	-309	-379	-506
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>-117</i>	<i>-70</i>	<i>np</i>
Equity capital and reinvested earnings	np	np	-92	np	np	-42
Other capital	—	—	np	np	np	np
<i>Portfolio investment assets</i>	<i>np</i>	<i>-274</i>	<i>-111</i>	<i>-70</i>	<i>-92</i>	<i>-104</i>
Equity securities	np	-274	-103	np	-84	-97
Debt securities	—	—	-8	np	-8	-6
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	—	<i>np</i>
<i>Other investment assets</i>	<i>-120</i>	<i>-182</i>	<i>np</i>	<i>np</i>	<i>-217</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	<i>-432</i>	<i>np</i>	<i>-195</i>	<i>-153</i>	<i>np</i>	<i>-139</i>
<i>Total debt</i>	<i>-121</i>	<i>-183</i>	<i>-113</i>	<i>np</i>	<i>-256</i>	<i>-367</i>
BRUNEI DARUSSALAM						
Australian investment abroad	np	-9	np	np	np	np
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	—	<i>np</i>	<i>np</i>	—
Equity capital and reinvested earnings	np	np	—	—	—	—
Other capital	np	np	—	np	np	—
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	<i>np</i>	<i>np</i>	—	—	—	—
<i>Total debt</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
CANADA						
Australian investment abroad	-2 009	-1 928	-1 981	-3 563	-4 876	-4 369
<i>Direct investment abroad</i>	-756	-825	-519	-1 315	-2 336	-1 423
Equity capital and reinvested earnings	-752	-817	np	np	np	np
Other capital	-4	-7	np	np	np	np
<i>Portfolio investment assets</i>	-1 090	-901	-1 149	-1 658	-1 629	-1 936
Equity securities	-583	-793	-907	-1 232	-1 228	-1 159
Debt securities	-507	-108	-242	-426	-401	-777
<i>Financial derivative assets(b)</i>	na	na	na	-290	-474	-627
<i>Other investment assets</i>	-162	-203	-313	-299	-438	-384
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 336	-1 611	np	np	np	np
<i>Total debt</i>	-1 181	-863	-1 110	-1 564	-1 809	-2 196
CENTRAL AMERICA AND CARIBBEAN						
Australian investment abroad	-4 793	-8 096	-6 928	-9 443	-12 674	-11 777
<i>Direct investment abroad</i>	-3 899	np	np	np	np	np
Equity capital and reinvested earnings	np	np	np	np	-6 954	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment assets</i>	np	np	np	np	-479	-231
Equity securities	np	np	-27	np	-8	-32
Debt securities	np	np	np	np	-470	-199
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	np	-524	-278	-597	-720	-751
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-3 972	np	np	np	-6 962	np
<i>Total debt</i>	-1 163	-1 193	-1 074	-2 362	-6 569	-2 507
CHILE						
Australian investment abroad	np	-148	-161	-149	np	-280
<i>Direct investment abroad</i>	-45	-110	np	np	-134	-146
Equity capital and reinvested earnings	np	np	-97	-95	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment assets</i>	np	np	-7	-3	-5	-14
Equity securities	np	np	-7	-3	-5	np
Debt securities	—	—	—	—	—	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	np
<i>Other investment assets</i>	np	np	np	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-39	-103	-104	-98	np	-154
<i>Total debt</i>	np	-47	-58	-53	-76	-130
CHINA, PEOPLE'S REPUBLIC OF						
Australian investment abroad	-1 014	-1 773	-2 053	-1 636	-1 870	-1 524
<i>Direct investment abroad</i>	-470	-340	-352	-349	np	-371
Equity capital and reinvested earnings	np	-261	-250	-244	-384	np
Other capital	np	-79	-102	-105	np	np
<i>Portfolio investment assets</i>	-214	np	np	np	np	-175
Equity securities	np	-49	-62	-55	-96	np
Debt securities	np	np	np	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	np	np	—
<i>Other investment assets</i>	-330	np	np	-959	-1 096	-978
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-461	-310	-312	-299	-480	-428
<i>Total debt</i>	-592	-1 510	-1 749	-1 344	-1 402	-1 141
For footnotes see end of table.						
						<i>...continued</i>

5

AUSTRALIAN INVESTMENT ABROAD, LEVELS OF INVESTMENT AT 30 JUNE(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		FIJI				
Australian investment abroad	-540	-266	np	-239	-207	-230
<i>Direct investment abroad</i>	-231	-258	-261	-236	-203	-226
Equity capital and reinvested earnings	-221	-248	-233	np	-203	np
Other capital	-10	-10	-28	np	—	np
<i>Portfolio investment assets</i>	np	-2	—	np	—	—
Equity securities	np	-2	—	np	—	—
Debt securities	np	—	—	—	—	—
<i>Financial derivative assets(b)</i>	na	na	na	np	—	—
<i>Other investment assets</i>	np	-6	np	-1	-4	-3
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	np	-250	-233	-208	-203	np
<i>Total debt</i>	np	-18	-57	np	-18	-9
		FRANCE				
Australian investment abroad	-2 426	-4 205	-4 174	-6 003	-7 355	-7 623
<i>Direct investment abroad</i>	np	np	np	-386	np	-43
Equity capital and reinvested earnings	-424	-411	np	np	np	np
Other capital	np	np	np	np	np	np
<i>Portfolio investment assets</i>	-1 882	-3 468	np	-4 616	-5 789	-6 266
Equity securities	-1 698	-3 075	np	-4 069	-4 966	np
Debt securities	-184	-393	-354	-547	-823	np
<i>Financial derivative assets(b)</i>	na	na	na	-331	-669	-1 021
<i>Other investment assets</i>	np	np	-603	-670	np	-293
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-2 122	-3 486	-3 200	np	np	-4 942
<i>Total debt</i>	-442	-854	-1 079	-1 769	-2 541	-2 852
		GERMANY				
Australian investment abroad	-3 659	-5 610	-4 710	-7 193	-7 740	-8 418
<i>Direct investment abroad</i>	np	np	-159	np	-885	-959
Equity capital and reinvested earnings	-109	-95	-153	-130	np	np
Other capital	np	np	-6	np	np	np
<i>Portfolio investment assets</i>	-2 944	-4 249	-3 540	-3 813	-4 992	-5 735
Equity securities	-1 753	-3 079	-2 129	-2 792	-3 378	-3 511
Debt securities	-1 191	-1 170	-1 411	-1 021	-1 614	-2 223
<i>Financial derivative assets(b)</i>	na	na	na	-751	-919	-1 282
<i>Other investment assets</i>	np	np	-1 011	np	-944	-442
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 863	-3 174	-2 282	-2 922	np	np
<i>Total debt</i>	-1 877	-2 553	-2 670	-4 647	-4 048	-4 529
		GREECE				
Australian investment abroad	-58	np	-53	-74	-69	-166
<i>Direct investment abroad</i>	np	np	np	np	np	np
Equity capital and reinvested earnings	np	np	—	np	np	np
Other capital	np	np	np	np	—	—
<i>Portfolio investment assets</i>	-31	-38	-33	-57	-62	-145
Equity securities	np	np	-26	-45	-37	-89
Debt securities	np	np	-7	-12	-25	-55
<i>Financial derivative assets(b)</i>	na	na	na	np	—	—
<i>Other investment assets</i>	np	-21	np	-5	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-25	-43	-26	np	np	np
<i>Total debt</i>	-33	-36	-27	-31	-26	-57

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
HONG KONG (SAR OF CHINA)						
Australian investment abroad	-8 842	-9 755	-8 364	-9 817	-13 285	-11 136
<i>Direct investment abroad</i>	-5 486	-6 763	-4 668	-4 183	-5 125	-3 889
Equity capital and reinvested earnings	-5 611	-6 788	np	-4 186	np	np
Other capital	125	25	np	2	np	np
<i>Portfolio investment assets</i>	-1 730	-937	-1 392	-2 605	-4 350	-2 696
Equity securities	-1 383	-770	np	np	np	np
Debt securities	-346	-167	np	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	-1 308	-1 687	-1 282
<i>Other investment assets</i>	-1 626	-2 055	-2 304	-1 720	-2 123	-3 269
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-6 994	-7 558	-6 396	np	-7 919	-6 119
<i>Total debt</i>	-2 237	-2 553	-2 447	-3 243	-5 747	-5 445
INDONESIA						
Australian investment abroad	-1 556	-1 066	-2 480	np	np	-2 642
<i>Direct investment abroad</i>	-773	-673	np	np	np	np
Equity capital and reinvested earnings	-573	-451	-537	-429	-527	-406
Other capital	-200	-222	np	np	np	np
<i>Portfolio investment assets</i>	-380	np	-81	-41	-33	np
Equity securities	-336	-16	-81	-41	-33	-62
Debt securities	-44	np	—	—	—	np
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	-403	np	np	-1 909	-2 231	-2 156
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-909	-467	-617	-470	-560	-468
<i>Total debt</i>	-710	-658	-1 868	-2 105	np	-2 181
IRELAND, REPUBLIC OF						
Australian investment abroad	-770	-374	-483	-556	-1 699	-2 347
<i>Direct investment abroad</i>	np	np	np	np	np	np
Equity capital and reinvested earnings	np	np	np	np	np	np
Other capital	-1	-1	np	np	np	np
<i>Portfolio investment assets</i>	-71	-134	-166	-152	-328	-486
Equity securities	np	np	np	np	-323	-477
Debt securities	np	np	np	np	-5	-9
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	np	np	np	np	np	-318
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	np	-362	-417	-596	np	np
<i>Total debt</i>	np	-35	np	-71	-281	-405
ITALY						
Australian investment abroad	-1 539	-1 834	-1 772	-2 126	-1 839	-2 859
<i>Direct investment abroad</i>	np	np	np	np	np	np
Equity capital and reinvested earnings	np	np	np	np	np	np
Other capital	np	np	np	np	-5	np
<i>Portfolio investment assets</i>	-1 388	-1 631	-1 508	-1 904	-1 606	-2 682
Equity securities	np	np	-1 089	-1 507	-1 146	-1 682
Debt securities	np	np	-419	-397	-460	-1 000
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	np	np	np	-93	-105	-99
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-898	-1 347	np	np	np	np
<i>Total debt</i>	-644	-492	-601	-539	-608	-1 151
For footnotes see end of table.						
						<i>...continued</i>

5

AUSTRALIAN INVESTMENT ABROAD, LEVELS OF INVESTMENT AT 30 JUNE(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
JAPAN						
Australian investment abroad	-17 192	-10 127	-16 064	-22 541	-28 269	-20 018
<i>Direct investment abroad</i>	-243	-155	-197	-340	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	-233	-153	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	-10	-2	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-8 290	-5 731	-8 878	-12 483	-12 890	-11 446
Equity securities	-7 617	-4 978	-7 715	-10 542	-9 404	-8 571
Debt securities	-674	-753	-1 164	-1 941	-3 487	-2 875
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-1 161	-1 315	-1 158
<i>Other investment assets</i>	-2 332	-1 962	-1 464	-1 942	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	-6 327	-2 280	-5 524	-6 615	-9 629	-3 155
<i>Total equity</i>	-7 850	-5 130	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	-9 874	-6 026	-8 957	-12 756	-18 881	-11 602
KOREA, REPUBLIC OF						
Australian investment abroad	-1 130	-778	-1 483	-1 496	-1 563	-2 097
<i>Direct investment abroad</i>	-94	-61	-50	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-554	-261	-976	-658	-695	-1 007
Equity securities	<i>np</i>	<i>np</i>	-817	-600	-641	<i>np</i>
Debt securities	<i>np</i>	<i>np</i>	-159	-58	-54	<i>np</i>
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment assets</i>	-482	-455	-456	-712	-632	-847
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-469	-191	<i>np</i>	<i>np</i>	<i>np</i>	-1 198
<i>Total debt</i>	-685	-614	-636	-836	-704	-911
MALAYSIA						
Australian investment abroad	-1 331	-803	-1 024	-645	-539	-524
<i>Direct investment abroad</i>	-614	-498	-764	-379	-393	-336
Equity capital and reinvested earnings	<i>np</i>	-509	-739	-369	-393	<i>np</i>
Other capital	<i>np</i>	10	-25	-10	—	<i>np</i>
<i>Portfolio investment assets</i>	-589	-150	-158	-137	-75	-93
Equity securities	<i>np</i>	-150	<i>np</i>	-136	-73	-91
Debt securities	<i>np</i>	—	<i>np</i>	-1	-2	-2
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—
<i>Other investment assets</i>	-128	-155	-103	<i>np</i>	<i>np</i>	-95
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 148	-658	<i>np</i>	-505	-466	<i>np</i>
<i>Total debt</i>	-252	-226	-220	-171	-94	-121
MEXICO						
Australian investment abroad	-185	-226	-246	-182	-196	-203
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	—	—	<i>np</i>
<i>Portfolio investment assets</i>	-162	-176	<i>np</i>	-70	-126	-138
Equity securities	<i>np</i>	<i>np</i>	-99	<i>np</i>	-119	-129
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-8	-10
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	-28	<i>np</i>	<i>np</i>	-12
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-164	-205	<i>np</i>	-157	<i>np</i>	<i>np</i>
<i>Total debt</i>	-23	-21	-93	-25	-25	-24

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
NETHERLANDS						
Australian investment abroad	-3 591	-2 916	-4 649	-5 057	-5 341	-10 685
<i>Direct investment abroad</i>	-1 794	-1 038	-2 574	-2 312	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	-2 118	-1 565	<i>np</i>	<i>np</i>	-2 471	-3 140
Other capital	324	527	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-1 415	-1 449	-1 478	-2 281	-3 203	-7 777
Equity securities	-1 112	-1 401	<i>np</i>	<i>np</i>	-2 983	-7 406
Debt securities	-303	-48	<i>np</i>	<i>np</i>	-220	-370
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-116	-135	-282
<i>Other investment assets</i>	-381	-429	-597	-348	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-3 230	-2 966	-4 476	-4 742	-5 454	-10 547
<i>Total debt</i>	-1 346	-1 090	-1 148	-1 262	-1 147	-1 745
NEW ZEALAND						
Australian investment abroad	-13 735	-14 504	-19 113	-22 756	-23 016	-29 233
<i>Direct investment abroad</i>	-9 002	-8 501	-12 008	-13 964	-13 379	-17 588
Equity capital and reinvested earnings	-8 900	-8 770	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	-102	269	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-341	-691	-1 163	-1 449	-2 273	-1 699
Equity securities	-86	-76	-228	-172	<i>np</i>	-62
Debt securities	-255	-615	-935	-1 277	<i>np</i>	-1 637
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-1 049	-1 533	-1 632
<i>Other investment assets</i>	-4 393	-5 312	-5 942	-6 294	-5 830	-8 312
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-8 986	-8 846	<i>np</i>	<i>np</i>	-14 748	<i>np</i>
<i>Total debt</i>	-6 033	-7 076	-8 112	-10 087	-10 763	-12 706
PAPUA NEW GUINEA						
Australian investment abroad	-2 361	-2 626	-2 604	-3 531	-1 838	-1 508
<i>Direct investment abroad</i>	-2 069	-2 145	-2 106	-3 006	-1 353	-1 287
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	-1 923	<i>np</i>	-1 151	-1 156
Other capital	<i>np</i>	<i>np</i>	-183	<i>np</i>	-203	-131
<i>Portfolio investment assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Equity securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—	—
Debt securities	<i>np</i>	<i>np</i>	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	—	—
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	<i>np</i>	-521	-484	-221
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 964	-2 028	<i>np</i>	-2 880	-1 151	-1 156
<i>Total debt</i>	-428	-649	-702	-675	-747	-378
PERU						
Australian investment abroad	na	na	-9	-8	-4	-7
<i>Direct investment abroad</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—	—
Equity capital and reinvested earnings	<i>na</i>	<i>na</i>	<i>np</i>	—	—	—
Other capital	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—	—
<i>Portfolio investment assets</i>	<i>na</i>	<i>na</i>	<i>np</i>	-5	-4	<i>np</i>
Equity securities	<i>na</i>	<i>na</i>	<i>np</i>	-5	-4	-5
Debt securities	<i>na</i>	<i>na</i>	—	—	—	<i>np</i>
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>
<i>Other investment assets</i>	<i>na</i>	<i>na</i>	—	<i>np</i>	—	<i>np</i>
<i>Reserve assets</i>	<i>na</i>	<i>na</i>	—	—	—	—
<i>Total equity</i>	<i>na</i>	<i>na</i>	-8	-5	-4	-5
<i>Total debt</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—	-3

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
PHILIPPINES						
Australian Investment abroad	-228	-535	-582	-619	-959	np
<i>Direct investment abroad</i>	-60	-139	-202	-217	-229	np
Equity capital and reinvested earnings	np	-98	np	np	-225	-138
Other capital	np	-41	np	np	-3	np
<i>Portfolio investment assets</i>	-140	np	-87	-44	np	np
Equity securities	np	-85	np	np	-12	-9
Debt securities	np	np	np	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	—	np	np
<i>Other investment assets</i>	-28	np	-293	-358	-537	np
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-169	-184	-178	-162	-237	-148
<i>Total debt</i>	-62	-364	-415	-480	-1 784	np
RUSSIAN FEDERATION						
Australian Investment abroad	np	np	np	np	np	np
<i>Direct investment abroad</i>	—	np	np	np	np	np
Equity capital and reinvested earnings	—	np	np	np	np	np
Other capital	—	—	—	—	—	np
<i>Portfolio investment assets</i>	np	np	-4	-8	-17	-257
Equity securities	np	np	np	np	np	np
Debt securities	—	—	np	np	np	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	np
<i>Other investment assets</i>	np	—	np	np	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	np	np	-4	-8	-15	-255
<i>Total debt</i>	np	—	np	np	np	np
SINGAPORE						
Australian Investment abroad	-4 205	-3 716	-4 913	-10 023	-14 332	-11 703
<i>Direct investment abroad</i>	-1 236	-1 304	-403	-1 767	-2 924	-1 287
Equity capital and reinvested earnings	np	-1 636	np	-1 952	np	-1 676
Other capital	np	332	np	185	np	389
<i>Portfolio investment assets</i>	-829	-444	-596	-1 033	-1 060	-884
Equity securities	np	-214	-500	np	np	-790
Debt securities	np	-231	-95	np	np	-94
<i>Financial derivative assets(b)</i>	na	na	na	-1 787	-402	-1 287
<i>Other investment assets</i>	-2 140	-1 967	-3 914	-5 437	-9 946	-8 245
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-2 187	-1 850	np	np	-2 329	-2 466
<i>Total debt</i>	-2 721	-2 479	-4 239	-8 043	-12 964	-10 159
SOUTH AFRICA						
Australian Investment abroad	-206	-219	-274	-434	-495	-656
<i>Direct investment abroad</i>	-42	-42	-136	np	np	np
Equity capital and reinvested earnings	-40	np	np	np	np	-15
Other capital	-2	np	np	np	np	np
<i>Portfolio investment assets</i>	np	-142	-95	-227	-326	-535
Equity securities	-144	np	-81	-212	-312	-521
Debt securities	np	np	-14	-15	-14	-14
<i>Financial derivative assets(b)</i>	na	na	na	np	np	np
<i>Other investment assets</i>	np	-35	-44	-69	-52	-103
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-185	-142	np	np	np	-537
<i>Total debt</i>	-31	-86	-114	-124	-85	-121

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
SWEDEN						
Australian Investment abroad	-1 057	-920	-1 012	-1 303	-921	-930
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
Other capital	—	—	—	—	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	<i>np</i>	<i>np</i>	-986	-1 189	-904	-841
Equity securities	<i>np</i>	<i>np</i>	-870	-1 135	-827	-660
Debt securities	-395	-59	-116	-54	-77	-180
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-71	-13	<i>np</i>
<i>Other investment assets</i>	-22	-20	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-640	-841	<i>np</i>	<i>np</i>	<i>np</i>	-661
<i>Total debt</i>	-498	-151	<i>np</i>	-224	-164	-300
SWITZERLAND						
Australian Investment abroad	-1 738	-2 416	-2 210	-2 669	-3 470	-5 054
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-1 427	-2 175	<i>np</i>	-2 068	-2 321	-2 925
Equity securities	<i>np</i>	<i>np</i>	-1 969	<i>np</i>	<i>np</i>	-2 817
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-108
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-420	-516	-1 388
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	-248	<i>np</i>	<i>np</i>	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 599	-2 133	<i>np</i>	-2 045	-2 647	<i>np</i>
<i>Total debt</i>	-178	-319	-336	-798	-905	-1 739
TAIWAN						
Australian Investment abroad	-353	-238	-459	-575	-351	-478
<i>Direct investment abroad</i>	-77	-73	-103	-94	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-22
<i>Portfolio investment assets</i>	-95	-125	-272	-364	-279	-258
Equity securities	<i>np</i>	<i>np</i>	-272	<i>np</i>	-279	-258
Debt securities	<i>np</i>	<i>np</i>	—	<i>np</i>	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	-7	<i>np</i>
<i>Other investment assets</i>	-181	-40	-84	<i>np</i>	<i>np</i>	-104
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-142	-157	<i>np</i>	-434	<i>np</i>	<i>np</i>
<i>Total debt</i>	-240	-118	-124	-150	-135	-128
THAILAND						
Australian Investment abroad	-549	-604	-659	-390	-248	-272
<i>Direct investment abroad</i>	-182	-177	-192	-185	-71	<i>np</i>
Equity capital and reinvested earnings	-159	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	-23	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	-167	-67	-106	-76	<i>np</i>	-91
Equity securities	-83	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-91
Debt securities	-84	<i>np</i>	<i>np</i>	<i>np</i>	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment assets</i>	-200	-359	-361	<i>np</i>	-118	-83
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-242	-227	-167	-152	-131	<i>np</i>
<i>Total debt</i>	-318	-402	-501	-274	-186	-150
For footnotes see end of table.						

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
UNITED KINGDOM						
Australian Investment abroad	-40 642	-56 800	-50 954	-64 709	-62 757	-70 946
<i>Direct investment abroad</i>	-29 136	-39 639	-35 461	-40 416	-29 995	-28 142
Equity capital and reinvested earnings	-28 944	-38 896	-35 235	np	np	np
Other capital	-192	-743	-226	np	np	np
<i>Portfolio investment assets</i>	-7 362	-10 620	-9 191	-12 183	-14 197	-17 454
Equity securities	-6 235	-8 953	-6 367	-7 135	-10 046	np
Debt securities	-1 127	-1 667	-2 824	-5 048	-4 151	np
<i>Financial derivative assets(b)</i>	na	na	na	-4 468	-7 990	-11 238
<i>Other investment assets</i>	-4 144	-6 541	-6 303	-7 642	-10 576	-14 111
<i>Reserve assets</i>	na	na	na	na	na	na
<i>Total equity</i>	-35 179	-47 849	-41 602	np	np	-39 771
<i>Total debt</i>	-6 405	-9 714	-11 808	-19 280	-27 160	-36 003
UNITED STATES OF AMERICA						
Australian Investment abroad	-62 153	-103 223	-117 772	-180 287	-212 605	-194 176
<i>Direct investment abroad</i>	-24 576	-47 394	-55 721	-90 480	-97 293	-73 664
Equity capital and reinvested earnings	-24 281	-47 032	-54 719	np	np	np
Other capital	-294	-361	-1 003	np	np	np
<i>Portfolio investment assets</i>	-22 504	-32 441	-41 090	-65 886	-85 194	-88 347
Equity securities	-17 480	-24 038	-32 766	-56 962	-72 373	-73 724
Debt securities	-5 024	-8 403	-8 325	-8 924	-12 821	-14 623
<i>Financial derivative assets(b)</i>	na	na	na	-4 846	-6 840	-7 776
<i>Other investment assets</i>	-7 317	-11 013	-11 535	-8 665	-8 509	-8 671
<i>Reserve assets</i>	-7 756	-12 375	-9 426	-10 409	-14 769	-15 718
<i>Total equity</i>	-41 761	-71 070	-87 484	np	np	np
<i>Total debt</i>	-21 920	-33 928	-32 119	-35 843	-46 306	-53 220
VIET NAM						
Australian Investment abroad	na	na	np	-539	-585	-606
<i>Direct investment abroad</i>	na	na	np	np	np	np
Equity capital and reinvested earnings	na	na	np	np	np	np
Other capital	na	na	—	—	np	np
<i>Portfolio investment assets</i>	na	na	—	—	—	np
Equity securities	na	na	—	—	—	—
Debt securities	na	na	—	—	—	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	—
<i>Other investment assets</i>	na	na	-74	np	np	-74
<i>Reserve assets</i>	na	na	—	—	—	—
<i>Total equity</i>	na	na	np	np	np	np
<i>Total debt</i>	na	na	np	np	-143	-73
AFRICA n.e.s.						
Australian Investment abroad	-1 545	-1 315	np	np	-496	-366
<i>Direct investment abroad</i>	-1 189	-475	np	np	np	np
Equity capital and reinvested earnings	np	np	np	np	-100	np
Other capital	np	np	np	np	np	—
<i>Portfolio investment assets</i>	-3	-11	np	np	-9	-8
Equity securities	np	np	np	np	-5	np
Debt securities	np	np	np	np	-4	np
<i>Financial derivative assets(b)</i>	na	na	na	—	—	np
<i>Other investment assets</i>	-354	-829	-824	-256	np	np
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 114	-478	np	np	-105	np
<i>Total debt</i>	-446	-875	np	-245	-392	-280

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		AMERICA n.e.s.				
Australian investment abroad	-1 969	-3 258	-1 670	-1 754	-2 080	-2 201
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	-1 394	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	-1 116	-2 378	<i>np</i>	-1 132	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	-400	-418
<i>Portfolio investment assets</i>	-491	-353	-126	<i>np</i>	-104	-109
Equity securities	-490	-353	-114	-65	-90	-99
Debt securities	—	—	-11	<i>np</i>	-15	-10
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment assets</i>	<i>np</i>	<i>np</i>	-150	-244	-317	-356
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 607	-2 731	<i>np</i>	-1 198	<i>np</i>	<i>np</i>
<i>Total debt</i>	-366	-529	-428	-556	-737	-789
		ASIA n.e.s.				
Australian investment abroad	-2 770	-2 418	-2 630	-5 394	-5 584	-5 819
<i>Direct investment abroad</i>	-1 802	-2 051	-1 707	-3 575	-3 934	-4 117
Equity capital and reinvested earnings	<i>np</i>	-1 890	<i>np</i>	-3 528	-3 872	-3 999
Other capital	<i>np</i>	-160	<i>np</i>	-47	-62	-119
<i>Portfolio investment assets</i>	-385	<i>np</i>	-542	<i>np</i>	<i>np</i>	-634
Equity securities	<i>np</i>	-170	<i>np</i>	-814	-728	-633
Debt securities	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	-60
<i>Other investment assets</i>	-583	<i>np</i>	-382	-937	-908	-1 008
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-1 977	-2 060	-2 215	-4 342	-4 601	-4 632
<i>Total debt</i>	-798	-365	-424	-1 064	-999	-1 197
		EUROPE n.e.s.				
Australian investment abroad	-9 407	-10 318	-12 322	-17 584	-18 434	-21 430
<i>Direct investment abroad</i>	<i>np</i>	-103	<i>np</i>	-1 161	<i>np</i>	-248
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Other capital	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	<i>np</i>	-2 718	-4 624	-6 457	-5 095	-4 849
Equity securities	<i>np</i>	<i>np</i>	-3 422	-5 085	-3 671	-3 564
Debt securities	<i>np</i>	<i>np</i>	-1 202	-1 373	-1 424	-1 285
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-203	<i>np</i>	-572
<i>Other investment assets</i>	-290	-602	<i>np</i>	-2 496	-2 020	-1 736
<i>Reserve assets</i>	-6 287	-6 895	-5 565	-7 267	-9 504	-14 025
<i>Total equity</i>	-2 116	-2 316	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Total debt</i>	-7 341	-8 027	-8 219	-11 379	-13 327	-17 915
		OCEANIA n.e.s.				
Australian investment abroad	-202	-394	-276	-169	-218	-913
<i>Direct investment abroad</i>	<i>np</i>	<i>np</i>	-236	<i>np</i>	<i>np</i>	<i>np</i>
Equity capital and reinvested earnings	<i>np</i>	<i>np</i>	<i>np</i>	-119	-131	-157
Other capital	—	-12	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Portfolio investment assets</i>	<i>np</i>	<i>np</i>	—	—	—	—
Equity securities	<i>np</i>	<i>np</i>	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>
<i>Other investment assets</i>	-35	-51	-40	-47	-90	<i>np</i>
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-167	-331	<i>np</i>	-119	-131	-157
<i>Total debt</i>	-45	-82	-44	-66	-175	<i>np</i>

For footnotes see end of table.

...continued

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AUSTRALIAN INVESTMENT ABROAD, LEVELS OF INVESTMENT AT 30 JUNE(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RESERVE BANK GOLD						
Australian investment abroad	-1 757	-1 236	-1 013	-1 233	-1 367	-1 445
<i>Direct investment abroad</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment assets</i>	—	—	—	—	—	—
<i>Reserve assets</i>	-1 757	-1 236	-1 013	-1 233	-1 367	-1 445
<i>Total equity</i>	—	—	—	—	—	—
<i>Total debt</i>	-1 757	-1 236	-1 013	-1 233	-1 367	-1 445
INTERNATIONAL CAPITAL MARKETS						
Australian investment abroad	-1 525	-2 562	-3 008	-2 477	-3 038	-3 040
<i>Direct investment abroad</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment assets</i>	-5	-12	-241	-108	—	—
Equity securities	—	—	—	—	—	—
Debt securities	-5	-12	-241	-108	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment assets</i>	-1 520	-2 551	-2 767	-2 369	-3 038	-3 040
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	—	—	—	—	—	—
<i>Total debt</i>	-1 525	-2 562	-3 008	-2 477	-3 038	-3 040
INTERNATIONAL INSTITUTIONS						
Australian investment abroad	-1 386	-5 628	-6 875	-6 829	-7 371	-7 970
<i>Direct investment abroad</i>	—	—	—	—	—	—
Equity capital and reinvested earnings	—	—	—	—	—	—
Other capital	—	—	—	—	—	—
<i>Portfolio investment assets</i>	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—
Debt securities	—	—	—	—	—	—
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	—	—	—
<i>Other investment assets</i>	-722	-4 154	-4 449	-4 463	-4 762	-4 762
<i>Reserve assets</i>	-664	-1 474	-2 426	-2 366	-2 609	-3 208
<i>Total equity</i>	—	—	—	—	—	—
<i>Total debt</i>	-1 386	-5 628	-6 875	-6 829	-7 371	-7 970
UNALLOCATED						
Australian investment abroad	-22 493	-26 936	-25 472	-12 200	-9 401	-9 338
<i>Direct investment abroad</i>	-1 113	-1 298	-872	-1 463	-1 730	-2 238
Equity capital and reinvested earnings	-997	-1 059	-861	-1 278	-1 527	-2 042
Other capital	-116	-239	-10	-185	-203	-197
<i>Portfolio investment assets</i>	-2 279	-937	-2 648	-3 362	-403	-212
Equity securities	-1 849	-555	-429	-1 213	-341	-106
Debt securities	-430	-382	-2 219	-2 148	-62	-106
<i>Financial derivative assets(b)</i>	-9 265	-14 357	-15 529	-1 539	-746	-305
<i>Other investment assets</i>	-9 837	-10 344	-6 422	-5 778	-6 449	-6 698
<i>Reserve assets</i>	—	—	—	-58	-73	116
<i>Total equity</i>	-2 847	-1 614	-1 290	-2 491	-1 868	-2 148
<i>Total debt</i>	-19 891	-25 563	-24 536	-9 957	-8 064	-7 719

For footnotes see end of table.

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
TOTAL ALL COUNTRIES						
Australian investment abroad	-221 545	-290 293	-313 359	-410 484	-462 154	-458 766
<i>Direct investment abroad</i>	-88 999	-125 580	-129 465	-178 284	-181 788	-156 295
Equity capital and reinvested earnings	-87 860	-124 085	-128 988	-179 786	-179 189	-154 188
Other capital	-1 139	-1 494	-477	1 502	-2 599	-2 107
<i>Portfolio investment assets</i>	-61 164	-71 962	-87 196	-126 738	-150 041	-160 602
Equity securities	-47 691	-56 254	-67 025	-102 271	-119 058	-126 531
Debt securities	-13 474	-15 708	-20 171	-24 467	-30 983	-34 070
<i>Financial derivative assets(b)</i>	-9 265	-14 357	-15 529	-18 658	-23 802	-30 232
<i>Other investment assets</i>	-39 326	-54 134	-57 215	-58 856	-68 571	-74 202
<i>Reserve assets</i>	-22 791	-24 260	-23 954	-27 948	-37 951	-37 435
<i>Total equity</i>	-135 550	-180 339	-196 013	-282 057	-298 247	-280 720
<i>Total debt</i>	-94 218	-119 189	-129 150	-143 967	-185 304	-196 044
APEC						
Australian investment abroad	-116 919	-152 058	-180 854	-261 905	-308 511	-282 418
<i>Direct investment abroad</i>	-45 696	-69 202	-78 673	-117 591	-126 367	-102 138
Equity capital and reinvested earnings	-45 414	-68 920	-78 182	-117 562	-126 912	-100 969
Other capital	-280	-282	-494	-31	546	-1 172
<i>Portfolio investment assets</i>	-37 115	-42 335	-56 420	-86 848	-109 128	-109 188
Equity securities	-29 409	-31 681	-45 289	-73 552	-87 807	-88 271
Debt securities	-7 706	-10 654	-11 133	-13 296	-21 325	-20 919
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-10 526	-12 398	-13 882
<i>Other investment assets</i>	-20 024	-25 866	-30 811	-29 912	-36 221	-38 334
<i>Reserve assets</i>	-14 083	-14 655	-14 950	-17 024	-24 398	-18 873
<i>Total equity</i>	-74 823	-100 601	-123 469	-191 114	-214 716	-189 239
<i>Total debt</i>	-47 310	-57 536	-63 836	-78 385	-104 981	-101 817
ASEAN						
Australian investment abroad	-8 298	-7 152	-10 177	-14 824	-19 759	-16 515
<i>Direct investment abroad</i>	-3 172	-3 202	-2 737	-3 666	-4 962	-2 848
Equity capital and reinvested earnings	-3 408	-3 268	-3 368	-3 481	-3 647	-3 128
Other capital	236	66	631	-186	-1 314	280
<i>Portfolio investment assets</i>	-2 213	-774	-1 028	-1 331	-1 314	-1 210
Equity securities	-1 651	-524	-880	-853	-646	-1 043
Debt securities	-562	-250	-148	-477	-667	-166
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-1 795	-527	-1 393
<i>Other investment assets</i>	-2 913	-3 176	-6 413	-8 032	-12 958	-11 064
<i>Reserve assets</i>	—	—	—	—	—	—
<i>Total equity</i>	-5 059	-3 792	-4 248	-4 333	-4 293	-4 172
<i>Total debt</i>	-4 090	-4 152	-7 343	-11 234	-17 697	-13 311
EU						
Australian investment abroad	-62 945	-82 938	-79 834	-103 935	-105 233	-126 950
<i>Direct investment abroad</i>	-32 888	-42 028	-39 194	-44 243	-34 213	-34 146
Equity capital and reinvested earnings	-32 579	-41 332	-39 071	-46 738	-36 282	-34 859
Other capital	-309	-696	-123	2 495	2 072	713
<i>Portfolio investment assets</i>	-18 385	-25 065	-24 553	-32 641	-36 231	-46 381
Equity securities	-13 768	-20 916	-18 405	-24 175	-27 232	-33 807
Debt securities	-4 617	-4 149	-6 146	-8 468	-8 998	-12 573
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-6 093	-10 102	-14 536
<i>Other investment assets</i>	-5 384	-8 950	-10 524	-13 690	-15 185	-17 860
<i>Reserve assets</i>	-6 287	-6 895	-5 565	-7 267	-9 504	-14 025
<i>Total equity</i>	-46 347	-62 248	-57 478	-70 912	-63 516	-68 670
<i>Total debt</i>	-18 927	-22 967	-26 313	-39 526	-50 157	-66 071

For footnotes see end of table.

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AUSTRALIAN INVESTMENT ABROAD, LEVELS OF INVESTMENT AT 30 JUNE(a)(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		OECD				
Australian investment abroad	-161 403	-216 660	-239 214	-337 984	-379 825	-388 757
<i>Direct investment abroad</i>	-67 812	-99 043	-107 802	-150 510	-149 114	-128 309
Equity capital and reinvested earnings	-67 093	-98 237	-106 770	-153 457	-153 231	-127 415
Other capital	-720	-805	-1 033	2 946	4 120	-897
<i>Portfolio investment assets</i>	-52 990	-67 757	-80 171	-117 153	-141 610	-154 250
Equity securities	-41 696	-53 496	-63 091	-95 985	-113 593	-121 472
Debt securities	-11 294	-14 261	-17 080	-21 171	-28 019	-32 777
<i>Financial derivative assets(b)</i>	<i>na</i>	<i>na</i>	<i>na</i>	-13 924	-20 795	-27 147
<i>Other investment assets</i>	-20 229	-28 311	-30 725	-32 105	-34 406	-46 146
<i>Reserve assets</i>	-20 370	-21 550	-20 515	-24 291	-33 902	-32 898
<i>Total equity</i>	-108 789	-151 733	-169 862	-249 439	-266 823	-248 890
<i>Total debt</i>	-58 866	-72 041	-77 942	-101 732	-129 990	-155 082

(a) For sign conventions, see paragraph 2 of the Explanatory Notes.

(b) 1996-97 to 1998-99 inclusive, are not available by country.

6

AUSTRALIAN INVESTMENT ABROAD, INCOME CREDITS(\$m)

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ARGENTINA						
Income credits	14	8	50	72	57	np
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	14	8	50	72	57	np
Direct investment abroad	np	7	np	np	np	np
Income on equity	np	7	46	66	44	np
Income on debt	np	—	np	np	np	—
Portfolio investment assets	—	—	—	—	np	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	np	—
Other investment assets	np	1	np	np	4	3
BELGIUM AND LUXEMBOURG						
Income credits	15	9	11	13	23	15
<i>Compensation of employees</i>	—	—	np	—	—	—
<i>Investment income</i>	15	9	np	13	23	15
Direct investment abroad	9	5	5	4	np	np
Income on equity	6	5	5	4	np	np
Income on debt	3	—	—	—	—	—
Portfolio investment assets	6	3	4	7	11	17
Income on equity	1	1	1	3	3	3
Income on debt	5	2	3	3	8	13
Other investment assets	—	1	np	2	np	np
BRAZIL						
Income credits	1	-4	13	3	—	13
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	1	-4	13	3	—	13
Direct investment abroad	np	-15	np	1	-3	9
Income on equity	np	-15	2	1	-3	9
Income on debt	—	—	np	—	—	—
Portfolio investment assets	1	np	3	2	2	4
Income on equity	1	5	2	1	2	4
Income on debt	—	np	—	—	—	—
Other investment assets	np	np	np	—	—	—
BRUNEI DARUSSALAM						
Income credits	—	—	—	—	—	—
<i>Compensation of employees</i>	—	—	np	np	—	—
<i>Investment income</i>	—	—	np	np	—	—
Direct investment abroad	—	—	np	np	—	—
Income on equity	—	—	np	np	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment assets	—	—	—	—	—	—
CANADA						
Income credits	-91	2	-2	395	248	158
<i>Compensation of employees</i>	12	13	15	17	18	21
<i>Investment income</i>	-103	-11	-17	378	230	137
Direct investment abroad	-113	-35	-45	351	192	90
Income on equity	-113	-36	-46	351	np	90
Income on debt	—	—	—	—	np	—
Portfolio investment assets	10	22	26	27	31	42
Income on equity	2	7	15	12	11	18
Income on debt	8	15	11	14	20	25
Other investment assets	—	3	3	1	6	4

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
CENTRAL AMERICA AND CARIBBEAN						
Income credits	6	-76	-46	-300	39	238
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	6	-76	-46	-300	39	238
Direct investment abroad	-31	-120	-81	-326	-27	192
Income on equity	-31	-120	np	-326	-27	np
Income on debt	—	—	np	—	—	np
Portfolio investment assets	np	22	17	20	27	20
Income on equity	—	—	—	np	—	—
Income on debt	np	22	17	np	27	20
Other investment assets	np	22	18	6	38	26
CHILE						
Income credits	5	2	7	8	5	12
<i>Compensation of employees</i>	1	1	3	4	4	4
<i>Investment income</i>	4	1	4	4	1	8
Direct investment abroad	4	1	4	np	1	np
Income on equity	4	1	4	np	1	np
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment assets	—	—	—	np	—	np
CHINA, PEOPLE'S REPUBLIC OF						
Income credits	-7	-171	6	7	41	57
<i>Compensation of employees</i>	11	17	17	19	21	18
<i>Investment income</i>	-18	-188	-11	-12	20	39
Direct investment abroad	-24	-202	np	np	np	27
Income on equity	-25	-207	-27	-35	6	27
Income on debt	1	6	np	np	np	—
Portfolio investment assets	3	np	np	np	1	—
Income on equity	—	—	np	np	1	—
Income on debt	3	np	—	—	—	—
Other investment assets	3	np	12	20	np	12
FIJI						
Income credits	54	66	56	59	69	73
<i>Compensation of employees</i>	20	24	29	30	33	29
<i>Investment income</i>	34	42	27	29	36	44
Direct investment abroad	33	41	np	29	36	44
Income on equity	31	40	26	29	36	44
Income on debt	2	1	np	—	—	—
Portfolio investment assets	2	1	np	—	—	—
Income on equity	1	1	np	—	—	—
Income on debt	1	—	—	—	—	—
Other investment assets	—	—	—	—	—	—
FRANCE						
Income credits	46	95	116	-4	35	119
<i>Compensation of employees</i>	5	9	10	11	12	13
<i>Investment income</i>	41	86	106	-15	23	106
Direct investment abroad	10	32	44	np	np	np
Income on equity	8	32	44	-72	np	8
Income on debt	2	—	—	np	—	np
Portfolio investment assets	29	51	53	55	84	97
Income on equity	16	34	33	30	41	53
Income on debt	13	17	20	25	43	44
Other investment assets	2	4	9	np	np	np

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
GERMANY						
Income credits	56	126	135	173	135	99
<i>Compensation of employees</i>	5	8	9	10	11	11
<i>Investment income</i>	51	118	126	163	124	88
Direct investment abroad	-11	8	2	5	np	np
Income on equity	-11	8	np	5	np	-47
Income on debt	—	—	np	—	—	np
Portfolio investment assets	57	103	119	134	131	120
Income on equity	10	38	41	30	35	35
Income on debt	47	65	77	104	97	85
Other investment assets	5	8	5	24	np	np
GREECE						
Income credits	8	7	6	12	17	19
<i>Compensation of employees</i>	7	6	5	11	12	13
<i>Investment income</i>	1	1	1	1	5	6
Direct investment abroad	1	1	np	np	np	np
Income on equity	1	1	np	np	np	np
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	—	np	1	2	4
Income on equity	—	—	—	—	1	2
Income on debt	—	—	np	1	1	2
Other investment assets	—	—	—	np	np	np
HONG KONG (SAR OF CHINA)						
Income credits	443	578	148	489	517	443
<i>Compensation of employees</i>	42	31	31	32	35	36
<i>Investment income</i>	401	547	117	457	482	407
Direct investment abroad	282	464	58	384	365	265
Income on equity	277	464	np	np	np	264
Income on debt	5	—	np	np	np	1
Portfolio investment assets	37	np	10	26	59	101
Income on equity	20	np	16	33	np	np
Income on debt	17	14	-6	-6	np	np
Other investment assets	82	np	49	46	58	41
INDONESIA						
Income credits	117	122	189	208	270	188
<i>Compensation of employees</i>	72	87	97	70	76	72
<i>Investment income</i>	45	35	92	138	194	116
Direct investment abroad	33	24	78	78	120	49
Income on equity	31	12	np	np	np	48
Income on debt	2	13	np	np	np	—
Portfolio investment assets	2	1	—	—	1	—
Income on equity	1	1	np	—	np	—
Income on debt	—	—	np	—	np	—
Other investment assets	10	10	14	59	73	67
IRELAND, REPUBLIC OF						
Income credits	34	129	88	-10	152	-43
<i>Compensation of employees</i>	5	7	np	7	np	7
<i>Investment income</i>	29	122	np	-17	np	-50
Direct investment abroad	29	120	np	np	np	np
Income on equity	28	120	np	np	np	np
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	2	1	np	2	8
Income on equity	—	1	1	np	2	8
Income on debt	—	1	—	np	—	1
Other investment assets	—	—	np	np	np	np

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
ITALY						
Income credits	30	42	62	62	61	72
<i>Compensation of employees</i>	14	11	14	17	18	20
<i>Investment income</i>	16	31	48	45	43	52
Direct investment abroad	1	-2	np	np	np	—
Income on equity	1	-2	np	np	np	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	13	32	np	37	39	52
Income on equity	6	11	13	14	13	20
Income on debt	7	21	np	23	26	32
Other investment assets	2	1	np	np	np	—
JAPAN						
Income credits	243	340	277	297	421	351
<i>Compensation of employees</i>	8	11	12	12	13	13
<i>Investment income</i>	235	329	265	285	408	338
Direct investment abroad	11	8	10	9	44	22
Income on equity	10	7	10	np	np	np
Income on debt	1	1	—	np	np	np
Portfolio investment assets	161	270	222	245	288	279
Income on equity	42	41	51	67	np	np
Income on debt	119	229	171	178	np	np
Other investment assets	63	51	33	31	76	37
KOREA, REPUBLIC OF						
Income credits	26	42	38	56	37	16
<i>Compensation of employees</i>	4	4	4	4	4	4
<i>Investment income</i>	22	38	34	52	33	12
Direct investment abroad	4	6	np	np	np	—
Income on equity	4	6	np	np	np	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	4	9	17	11	8	10
Income on equity	—	1	10	7	5	8
Income on debt	4	8	7	5	2	2
Other investment assets	14	22	np	np	np	2
MALAYSIA						
Income credits	92	63	117	76	92	91
<i>Compensation of employees</i>	25	24	27	31	34	33
<i>Investment income</i>	67	39	90	45	58	58
Direct investment abroad	63	33	83	np	np	53
Income on equity	60	32	83	41	np	53
Income on debt	2	1	—	np	—	—
Portfolio investment assets	5	3	4	1	1	2
Income on equity	4	3	4	1	1	2
Income on debt	—	1	—	—	—	—
Other investment assets	—	2	3	np	np	3
MEXICO						
Income credits	-1	-1	6	6	5	2
<i>Compensation of employees</i>	—	—	—	np	—	—
<i>Investment income</i>	-1	-1	6	np	5	2
Direct investment abroad	np	-1	np	np	np	—
Income on equity	np	-1	np	np	np	—
Income on debt	np	—	—	—	—	—
Portfolio investment assets	np	—	—	—	1	2
Income on equity	—	—	—	—	1	2
Income on debt	np	—	—	—	—	—
Other investment assets	—	—	np	np	np	—

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
NETHERLANDS						
Income credits	36	359	304	242	282	308
<i>Compensation of employees</i>	4	5	4	5	<i>np</i>	7
<i>Investment income</i>	32	354	300	237	<i>np</i>	301
Direct investment abroad	5	312	285	<i>np</i>	<i>np</i>	226
Income on equity	7	314	<i>np</i>	<i>np</i>	229	226
Income on debt	-1	-2	<i>np</i>	<i>np</i>	<i>np</i>	—
Portfolio investment assets	8	22	-5	<i>np</i>	32	63
Income on equity	6	13	4	<i>np</i>	22	51
Income on debt	2	9	-8	<i>np</i>	9	13
Other investment assets	18	19	21	13	17	11
NEW ZEALAND						
Income credits	1 021	800	1 243	1 932	1 920	2 485
<i>Compensation of employees</i>	106	103	115	123	133	129
<i>Investment income</i>	915	697	1 128	1 809	1 787	2 356
Direct investment abroad	642	481	953	1 597	1 518	1 987
Income on equity	627	485	<i>np</i>	1 600	1 519	<i>np</i>
Income on debt	16	-4	<i>np</i>	-4	-1	<i>np</i>
Portfolio investment assets	15	25	29	41	70	99
Income on equity	8	9	8	3	<i>np</i>	<i>np</i>
Income on debt	7	16	21	38	<i>np</i>	<i>np</i>
Other investment assets	258	191	146	171	199	270
PAPUA NEW GUINEA						
Income credits	273	119	149	128	192	111
<i>Compensation of employees</i>	8	8	7	8	9	<i>np</i>
<i>Investment income</i>	265	111	142	120	183	<i>np</i>
Direct investment abroad	<i>np</i>	82	128	101	166	<i>np</i>
Income on equity	<i>np</i>	80	<i>np</i>	101	<i>np</i>	<i>np</i>
Income on debt	<i>np</i>	1	<i>np</i>	—	<i>np</i>	<i>np</i>
Portfolio investment assets	<i>np</i>	24	—	—	—	—
Income on equity	15	23	—	—	—	—
Income on debt	<i>np</i>	—	—	—	—	—
Other investment assets	1	6	14	19	17	6
PERU						
Income credits	na	na	-1	—	-1	—
<i>Compensation of employees</i>	<i>na</i>	<i>na</i>	—	—	<i>np</i>	—
<i>Investment income</i>	<i>na</i>	<i>na</i>	-1	—	<i>np</i>	—
Direct investment abroad	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—	—
Income on equity	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	—	—
Income on debt	<i>na</i>	<i>na</i>	—	—	—	—
Portfolio investment assets	<i>na</i>	<i>na</i>	<i>np</i>	<i>np</i>	<i>np</i>	—
Income on equity	<i>na</i>	<i>na</i>	1	<i>np</i>	<i>np</i>	—
Income on debt	<i>na</i>	<i>na</i>	<i>np</i>	—	—	—
Other investment assets	<i>na</i>	<i>na</i>	—	—	—	—
PHILIPPINES						
Income credits	21	16	24	42	140	123
<i>Compensation of employees</i>	15	15	13	13	14	15
<i>Investment income</i>	6	1	11	29	126	108
Direct investment abroad	5	-6	<i>np</i>	17	109	<i>np</i>
Income on equity	—	-6	4	17	109	<i>np</i>
Income on debt	5	—	<i>np</i>	—	—	—
Portfolio investment assets	—	—	1	3	1	1
Income on equity	—	—	—	<i>np</i>	—	—
Income on debt	—	—	—	<i>np</i>	1	1
Other investment assets	1	7	<i>np</i>	8	16	<i>np</i>

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
RUSSIAN FEDERATION						
Income credits	10	2	2	20	29	22
<i>Compensation of employees</i>	1	2	2	<i>np</i>	<i>np</i>	<i>np</i>
<i>Investment income</i>	9	—	—	<i>np</i>	<i>np</i>	<i>np</i>
Direct investment abroad	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	—	—	—	—	2
Income on equity	—	—	—	—	—	1
Income on debt	—	—	—	—	—	—
Other investment assets	9	—	—	<i>np</i>	<i>np</i>	<i>np</i>
SINGAPORE						
Income credits	381	81	116	336	457	293
<i>Compensation of employees</i>	20	25	30	30	33	35
<i>Investment income</i>	361	56	86	306	424	258
Direct investment abroad	270	-14	20	121	219	131
Income on equity	266	-22	19	118	<i>np</i>	<i>np</i>
Income on debt	4	8	1	3	<i>np</i>	<i>np</i>
Portfolio investment assets	15	7	10	29	35	33
Income on equity	3	2	3	7	<i>np</i>	<i>np</i>
Income on debt	12	4	7	23	<i>np</i>	<i>np</i>
Other investment assets	76	63	57	156	170	95
SOUTH AFRICA						
Income credits	19	14	32	8	33	20
<i>Compensation of employees</i>	8	7	7	6	7	4
<i>Investment income</i>	11	7	25	2	26	16
Direct investment abroad	10	4	18	-3	20	<i>np</i>
Income on equity	10	4	18	-3	20	<i>np</i>
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	2	6	3	4	5
Income on equity	—	1	<i>np</i>	<i>np</i>	<i>np</i>	4
Income on debt	—	—	<i>np</i>	<i>np</i>	<i>np</i>	1
Other investment assets	—	1	1	2	2	<i>np</i>
SWEDEN						
Income credits	23	16	13	15	14	22
<i>Compensation of employees</i>	—	1	1	1	1	2
<i>Investment income</i>	23	15	12	14	13	20
Direct investment abroad	—	—	—	—	<i>np</i>	<i>np</i>
Income on equity	—	—	—	—	<i>np</i>	<i>np</i>
Income on debt	—	—	—	—	—	—
Portfolio investment assets	22	15	11	14	12	16
Income on equity	3	5	4	8	8	9
Income on debt	20	10	7	6	4	6
Other investment assets	—	—	1	—	<i>np</i>	<i>np</i>
SWITZERLAND						
Income credits	13	39	36	25	25	101
<i>Compensation of employees</i>	2	4	4	4	4	4
<i>Investment income</i>	11	35	32	21	21	97
Direct investment abroad	2	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on equity	2	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Income on debt	—	—	<i>np</i>	<i>np</i>	—	<i>np</i>
Portfolio investment assets	9	<i>np</i>	26	<i>np</i>	26	30
Income on equity	9	<i>np</i>	22	18	22	25
Income on debt	—	4	4	<i>np</i>	4	4
Other investment assets	—	9	<i>np</i>	1	<i>np</i>	<i>np</i>

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
TAIWAN						
Income credits	20	8	13	17	18	16
<i>Compensation of employees</i>	7	8	7	7	8	9
<i>Investment income</i>	13	—	6	10	10	7
Direct investment abroad	7	-2	5	7	6	np
Income on equity	7	-2	4	7	6	3
Income on debt	—	—	—	—	—	np
Portfolio investment assets	—	1	np	np	np	4
Income on equity	—	—	1	2	3	4
Income on debt	—	—	np	np	np	—
Other investment assets	6	2	np	np	np	np
THAILAND						
Income credits	36	14	45	47	70	52
<i>Compensation of employees</i>	25	27	36	np	np	42
<i>Investment income</i>	11	-13	9	np	np	10
Direct investment abroad	1	-19	8	4	22	4
Income on equity	1	-20	np	4	22	4
Income on debt	1	1	np	—	—	—
Portfolio investment assets	1	2	—	1	—	np
Income on equity	—	1	np	np	—	np
Income on debt	1	1	np	np	—	—
Other investment assets	9	5	—	np	np	np
UNITED KINGDOM						
Income credits	1 872	2 238	2 298	3 173	3 008	2 543
<i>Compensation of employees</i>	62	88	82	86	93	91
<i>Investment income</i>	1 810	2 150	2 216	3 087	2 915	2 452
Direct investment abroad	1 554	1 772	1 782	2 413	2 081	1 678
Income on equity	1 552	1 751	1 787	np	np	1 851
Income on debt	2	21	-5	np	np	-173
Portfolio investment assets	112	182	240	363	409	408
Income on equity	76	101	115	97	158	187
Income on debt	36	81	125	266	251	221
Other investment assets	144	196	193	311	426	366
UNITED STATES OF AMERICA						
Income credits	2 028	2 891	3 670	4 520	5 808	5 260
<i>Compensation of employees</i>	93	81	76	89	97	92
<i>Investment income</i>	1 935	2 810	3 594	4 431	5 711	5 168
Direct investment abroad	992	1 366	2 142	2 832	3 737	3 200
Income on equity	998	1 342	2 108	2 911	3 875	3 022
Income on debt	-6	24	34	-79	-138	179
Portfolio investment assets	807	1 013	1 197	1 304	1 739	1 851
Income on equity	243	262	490	528	697	780
Income on debt	564	751	706	776	1 042	1 072
Other investment assets	136	431	256	295	235	116
VIET NAM						
Income credits	na	na	79	191	53	20
<i>Compensation of employees</i>	na	na	np	np	np	—
<i>Investment income</i>	na	na	np	np	np	20
Direct investment abroad	na	na	77	np	np	np
Income on equity	na	na	77	np	np	18
Income on debt	na	na	—	—	—	np
Portfolio investment assets	na	na	—	—	—	—
Income on equity	na	na	—	—	—	np
Income on debt	na	na	—	—	—	np
Other investment assets	na	na	np	np	np	np

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		AFRICA n.e.s.				
Income credits	35	-65	-61	91	190	44
<i>Compensation of employees</i>	8	8	8	11	12	np
<i>Investment income</i>	27	-73	-69	80	178	np
Direct investment abroad	14	-98	-80	67	np	14
Income on equity	8	-99	-80	67	160	13
Income on debt	6	1	—	—	np	—
Portfolio investment assets	—	—	-1	-3	—	—
Income on equity	—	—	np	np	—	—
Income on debt	—	—	np	np	—	—
Other investment assets	13	25	12	15	np	np
		AMERICA n.e.s.				
Income credits	20	24	63	81	68	142
<i>Compensation of employees</i>	5	5	np	3	3	9
<i>Investment income</i>	15	19	np	78	65	133
Direct investment abroad	10	6	46	72	54	np
Income on equity	9	6	np	np	np	np
Income on debt	1	—	np	np	np	—
Portfolio investment assets	2	6	3	2	3	5
Income on equity	2	5	2	2	2	4
Income on debt	—	—	—	—	—	—
Other investment assets	4	7	np	4	8	np
		ASIA n.e.s.				
Income credits	242	296	119	260	319	264
<i>Compensation of employees</i>	46	44	49	51	55	56
<i>Investment income</i>	196	252	70	209	264	208
Direct investment abroad	185	248	65	191	np	192
Income on equity	183	246	np	191	239	np
Income on debt	2	2	np	—	np	np
Portfolio investment assets	np	1	3	6	8	7
Income on equity	np	1	2	6	8	7
Income on debt	—	—	—	—	—	—
Other investment assets	np	3	3	12	np	10
		EUROPE n.e.s.				
Income credits	345	428	447	583	871	649
<i>Compensation of employees</i>	11	39	36	33	36	35
<i>Investment income</i>	334	389	411	550	835	614
Direct investment abroad	3	11	13	np	np	np
Income on equity	2	11	np	np	np	np
Income on debt	—	—	np	—	—	—
Portfolio investment assets	331	267	272	309	422	384
Income on equity	21	23	33	48	36	np
Income on debt	310	244	239	260	386	np
Other investment assets	1	111	126	np	np	np
		OCEANIA n.e.s.				
Income credits	52	86	57	52	77	73
<i>Compensation of employees</i>	21	26	28	31	34	33
<i>Investment income</i>	31	60	29	21	43	40
Direct investment abroad	28	np	28	20	42	39
Income on equity	27	np	28	20	42	39
Income on debt	1	2	—	—	—	—
Portfolio investment assets	3	np	—	—	—	—
Income on equity	3	np	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment assets	1	1	1	1	2	1

...continued

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
INTERNATIONAL CAPITAL MARKETS						
Income credits	12	4	13	7	1	—
<i>Compensation of employees</i>	—	—	—	—	<i>np</i>	—
<i>Investment income</i>	12	4	13	7	<i>np</i>	—
Direct investment abroad	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	9	—	13	7	<i>np</i>	—
Income on equity	—	—	—	—	—	—
Income on debt	9	—	13	7	<i>np</i>	—
Other investment assets	3	4	—	—	—	—
INTERNATIONAL INSTITUTIONS						
Income credits	—	—	51	77	83	56
<i>Compensation of employees</i>	—	—	—	—	—	—
<i>Investment income</i>	—	—	51	77	83	56
Direct investment abroad	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Portfolio investment assets	—	—	—	—	—	—
Income on equity	—	—	—	—	—	—
Income on debt	—	—	—	—	—	—
Other investment assets	—	—	51	77	83	56
UNALLOCATED						
Income credits	1 028	1 639	362	379	355	430
<i>Compensation of employees</i>	5	-2	9	10	10	5
<i>Investment income</i>	1 023	1 641	353	369	345	425
Direct investment abroad	679	1 393	30	57	143	244
Income on equity	688	1 422	34	55	140	235
Income on debt	-8	-30	-1	3	4	7
Portfolio investment assets	53	-39	24	146	70	13
Income on equity	103	21	10	14	37	9
Income on debt	-48	-57	20	134	35	3
Other investment assets	288	285	292	165	130	171
TOTAL ALL COUNTRIES						
Income credits	8 563	10 384	10 288	13 773	16 179	14 944
<i>Compensation of employees</i>	678	747	797	826	896	882
<i>Investment income</i>	7 885	9 637	9 491	12 947	15 283	14 062
Direct investment abroad	4 956	5 974	5 777	8 429	9 689	8 797
Income on equity	4 913	5 928	5 754	8 524	9 873	8 814
Income on debt	43	46	23	-95	-184	-17
Portfolio investment assets	1 751	2 112	2 348	2 803	3 520	3 676
Income on equity	601	652	887	925	1 230	1 400
Income on debt	1 150	1 460	1 461	1 878	2 290	2 276
Other investment assets	1 178	1 551	1 366	1 715	2 074	1 589
APEC						
Income credits	4 607	4 908	6 142	8 791	10 339	9 586
<i>Compensation of employees</i>	449	455	507	515	559	418
<i>Investment income</i>	4 158	4 453	5 635	8 276	9 780	9 168
Direct investment abroad	2 425	2 186	3 504	5 724	6 631	6 045
Income on equity	2 392	2 136	3 469	5 788	6 762	5 907
Income on debt	34	50	35	-65	-131	140
Portfolio investment assets	1 075	1 414	1 517	1 694	2 237	2 427
Income on equity	340	371	599	663	839	950
Income on debt	734	1 042	918	1 031	1 397	1 479
Other investment assets	659	853	614	858	910	694

...continued

6

AUSTRALIAN INVESTMENT ABROAD, INCOME CREDITS(\$m) — *continued*

	1996-97	1997-98	1998-99	1999-2000	2000-01	2001-02
		ASEAN				
Income credits	662	320	596	934	1 106	744
<i>Compensation of employees</i>	169	191	218	200	217	175
<i>Investment income</i>	493	129	378	734	889	569
Direct investment abroad	374	28	280	468	580	349
Income on equity	358	6	253	459	587	352
Income on debt	15	22	28	9	-7	-4
Portfolio investment assets	23	13	15	34	38	37
Income on equity	10	7	7	8	9	8
Income on debt	13	6	7	26	29	29
Other investment assets	96	87	83	231	270	184
		EU				
Income credits	2 454	3 399	3 430	4 230	4 562	3 703
<i>Compensation of employees</i>	105	139	137	156	169	109
<i>Investment income</i>	2 349	3 260	3 293	4 074	4 393	3 594
Direct investment abroad	1 599	2 247	2 208	2 602	2 397	1 829
Income on equity	1 593	2 228	2 220	2 633	2 464	2 002
Income on debt	6	19	-13	-31	-68	-173
Portfolio investment assets	577	676	732	902	1 138	1 162
Income on equity	138	225	243	218	315	397
Income on debt	439	450	487	682	825	768
Other investment assets	171	338	356	570	858	601
		OECD				
Income credits	5 698	7 497	8 710	11 429	12 994	12 082
<i>Compensation of employees</i>	334	334	360	368	399	370
<i>Investment income</i>	5 364	7 163	8 350	11 061	12 595	11 712
Direct investment abroad	3 137	4 075	5 283	7 414	7 901	7 192
Income on equity	3 118	4 035	5 315	7 531	8 106	7 222
Income on debt	19	40	-32	-118	-206	-29
Portfolio investment assets	1 584	2 041	2 253	2 555	3 305	3 483
Income on equity	443	567	842	854	1 137	1 334
Income on debt	1 141	1 474	1 409	1 698	2 170	2 150
Other investment assets	642	1 046	817	1 092	1 389	1 034

EXPLANATORY NOTES

CONCEPTS, SOURCES AND METHODS

1 The conceptual framework used in the compilation of Australia's balance of payments (BOP) and international investment position (IIP) statistics is based on the Fifth Edition of the International Monetary Fund's Balance of Payments Manual (BPM5, 1993). This framework is summarised in the 1998 edition of the Australian Bureau of Statistics (ABS) publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). This publication is available on the ABS web site, <<http://www.abs.gov.au>>, under the category 'Statistical Concepts Library'.

SIGN CONVENTION

2 In keeping with BOP conventions, credit items (such as income credits) are shown without sign and debit items (such as income debits) are shown as negative entries. International investment position statistics follow the BOP sign convention. For foreign liabilities, position data and any transaction, increases in liabilities are shown without sign. A negative sign for transactions in liabilities denotes a fall in liabilities. For foreign assets, position data and any transaction, increases in assets are shown with a negative sign. Transactions in assets shown without sign denote a decrease in assets.

TOTAL DEBT LEVELS

3 Total debt levels shown for foreign investment in Australia (table 2) and Australian investment abroad (table 5) are recorded on a gross basis for liabilities and assets.

DATA AVAILABILITY

4 The ABS normally uses international airline passenger card information processed by the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA) to produce estimates of overseas arrivals and departures (OADs) by residents and non-residents and estimates of compensation of employees by partner country which are included in tables 3 and 6. However, for the financial year 2000–01, the distribution of employee income by partner country has been allocated based on earlier patterns. This method has been used due to a continuing delay in the processing, by DIMIA, of the passenger cards. The distribution of data by country for all other financial years has been made based on the pattern of overseas arrivals and departures obtained from the passenger cards.

CARE TO BE EXERCISED

5 Care should be exercised in interpreting country data. In the first instance, source data often do not identify the country of the non-resident transactor. Care should also be exercised whenever either the residual country groupings designated 'not elsewhere specified' (n.e.s.) or when the designated 'unallocated' category are significant for the table. Not elsewhere specified (n.e.s.) categories include: data for those countries in the region that are not separately identified in the tables; and data that are reported for the region as a whole but which cannot be allocated by country.

SYMBOLS AND OTHER
USAGES

billion	thousand million
m	million
na	not available
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
np	not available for publication but included in totals where applicable
. .	not applicable
—	nil or rounded to zero (including null cells)

All values are shown in Australian dollars rounded to the nearest million.

Where figures have been rounded, discrepancies may occur between the sums of the component items and totals.

Abbreviations

ABS	Australian Bureau of Statistics
AIA	Australian investment abroad
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South East Asian Nations
BOP	Balance of payments
BPM5	Balance of Payments Manual, 5th Edition, International Monetary Fund
DIMIA	Department of Immigration and Multicultural and Indigenous Affairs
EU	European Union
FIA	Foreign investment in Australia
IIP	International investment position
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region

APPENDIX 1

ORDER OF COUNTRIES IN THE TABLES

Argentina
Belgium and Luxembourg
Brazil
Brunei Darussalam
Canada
Central America and Caribbean
Chile
China, People's Republic of
Fiji
France
Germany
Greece
Hong Kong (SAR of China)
Indonesia
Ireland, Republic of
Italy
Japan
Korea, Republic of
Malaysia
Mexico
Netherlands
New Zealand
Papua New Guinea
Peru
Philippines
Russian Federation
Singapore
South Africa
Sweden
Switzerland
Taiwan
Thailand
United Kingdom
United States of America
Viet Nam
Africa n.e.s.
America n.e.s.
Asia n.e.s.
Europe n.e.s.
Oceania n.e.s.
Reserve Bank gold (Tables 4 and 5 only)
International capital markets
International institutions
Unallocated
Total all countries
APEC
ASEAN
EU
OECD

APPENDIX 2

COUNTRY GROUPS

Central America and Caribbean	Includes Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Belize, Bermuda, British Virgin Islands, Cayman Islands, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guadeloupe, Guatemala, Haiti, Honduras, Jamaica, Martinique, Montserrat, Netherlands Antilles, Nicaragua, Panama, Puerto Rico, St Christopher and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands, and United States Virgin Islands.
Africa n.e.s.	Includes Algeria, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Democratic Republic of Congo, Cote d'Ivoire, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mayotte, Morocco, Mozambique, Namibia, Niger, Nigeria, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, St Helena, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia and Zimbabwe.
America n.e.s.	Includes Argentina, Bolivia, Brazil, Colombia, Ecuador, Falkland Islands, French Guiana, Guyana, Paraguay, St Pierre and Miquelon, Suriname, Uruguay and Venezuela. Peru is also included for periods prior to 1998–99.
Asia n.e.s.	Includes Afghanistan, Armenia, Azerbaijan, Bahrain, Bangladesh, Bhutan, British Indian Ocean Territory, Burma (Myanmar), Cambodia, East Timor, Gaza Strip and West Bank, Georgia, India, Iran, Iraq, Israel, Jordan, Kazakhstan, Democratic People's Republic of Korea (North), Kuwait, Kyrgyz Republic, Laos, Lebanon, Macau (SAR of China), Maldives, Mongolia, Nepal, Oman, Pakistan, Qatar, Saudi Arabia, Sri Lanka, Syria, Tajikistan, Turkmenistan, United Arab Emirates, Uzbekistan and Yemen. Viet Nam is also included for periods prior to 1998–99.
Europe n.e.s.	Includes Albania, Austria, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faeroe Islands, Finland, Former Yugoslav Republic of Macedonia, Gibraltar, Greenland, Hungary, Iceland, Latvia, Lithuania, Malta, Moldova, Norway, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Turkey, Ukraine and Yugoslavia.
Oceania n.e.s.	Includes American Samoa, Cook Islands, French Polynesia, French Southern and Antarctic Territory, Guam, Johnston and Sand Islands, Kiribati, Marshall Islands, Federated States of Micronesia, Midway Islands, Nauru, New Caledonia, Niue, Northern Mariana Islands, United States Pacific Islands n.i.e., Palau, Pitcairn, Samoa, Solomon Islands, Tokelau, Tonga, Tuvalu, Vanuatu, Wake Island, and Wallis and Futuna.

COUNTRY GROUPS *continued*

- APEC Includes Brunei Darussalam, Canada, Chile, People's Republic of China, Hong Kong (SAR of China), Indonesia, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan, Thailand, United States of America and Viet Nam. Mexico and Papua New Guinea are included from 1993–94. Chile is included from 1994–95. Peru, Russian Federation and Viet Nam are included from 1998–99.
- ASEAN Includes Brunei Darussalam, Burma (Myanmar), Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand and Viet Nam. Viet Nam is included from 1995–96. Burma and Laos are included from 1997–98. Cambodia is included from 1998–99.
- EU Includes Austria, Belgium, Denmark, Finland, France, Germany, Greece, Republic of Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and United Kingdom. Austria, Finland and Sweden are included from 1994–95.
- OECD Includes Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Republic of Ireland, Italy, Japan, Republic of Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Spain, Slovak Republic, Sweden, Switzerland, Turkey, United Kingdom and United States of America. Mexico is included from 1994–95, Czech Republic and Hungary are included from 1995–96, Republic of Korea and Poland are included from 1996–97 and Slovak Republic is included from 2000–01.

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
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