

56. The electors on the roll of both Houses of the Legislature\* have numbered as follow in the last four years :—

ELECTORS ON THE ROLLS, 1872 TO 1875.

|                              |     |     |     | 1872.   | 1873.   | 1874.   | 1875.   |
|------------------------------|-----|-----|-----|---------|---------|---------|---------|
| <i>Legislative Council.</i>  |     |     |     |         |         |         |         |
| Ordinary roll ...            | ... | ... | ... | 1,721   | 1,983   | 2,185   | 1,454   |
| Ratepayers' roll ...         | ... | ... | ... | 20,816  | 21,753  | 22,745  | 26,017  |
| Total ...                    | ... | ... | ... | 22,537  | 23,736  | 24,930  | 27,471  |
| <i>Legislative Assembly.</i> |     |     |     |         |         |         |         |
| Ordinary roll ...            | ... | ... | ... | 19,424  | 28,725  | 29,965  | 17,231  |
| Ratepayers' roll ...         | ... | ... | ... | 108,276 | 113,580 | 116,972 | 147,019 |
| Total ...                    | ... | ... | ... | 127,700 | 142,305 | 146,937 | 164,250 |

Electors on the roll.

57. At the biennial election for the Legislative Council, which took place in August and September, 1874, only one province, the Western, was contested, and in this 46 per cent. of the electors recorded their votes.

Electors who voted for Legislative Council.

58. At the general election for the Legislative Assembly in 1874 all the districts except 9 were contested. The proportion of electors who voted varied from 50 per cent. in the Murray District, 52 per cent. in Dundas and Ballarat West, and 53 per cent. in Normanby, to 82 per cent. in Kyneton Boroughs, 77 per cent. in Warrnambool and Brighton, and 75 per cent. in Sandhurst. The average in all the districts was 61 per cent.

Electors who voted for Legislative Assembly.

PART III.—FINANCE.

59. The general revenue and general expenditure of Victoria during the year 1874-5 were as follow :—

Revenue and expenditure, 1874-5.

|   |     |     |     |     |           |    |    |
|---|-----|-----|-----|-----|-----------|----|----|
| Net revenue ...                         | ... | ... | ... | ... | £         | s. | d. |
| Net revenue ...                         | ... | ... | ... | ... | 4,236,423 | 5  | 10 |
| Net expenditure ...                     | ... | ... | ... | ... | 4,318,120 | 11 | 7  |
| Expenditure in excess of revenue ...    | ... | ... | ... | ... | 81,697    | 5  | 9  |
| Balance from 1873-4 brought forward ... | ... | ... | ... | ... | 170,491   | 9  | 9  |
| Balance to carry forward to 1875-6 ...  | ... | ... | ... | ... | 88,794    | 4  | 0  |

60. In 1873-4, as in the year under review, the expenditure was somewhat greater than the revenue, but in the two previous years the

Expenditure in excess of revenue.

\* For a complete account of the electoral system in Victoria, see *Victorian Year-Book*, 1874, paragraphs 262 to 270.

revenue was in excess. The following figures show the amount of surplus or deficiency in each of the four years :—

|        |     | Revenue in Excess<br>of Expenditure. |     |        | Expenditure in<br>Excess of Revenue. |
|--------|-----|--------------------------------------|-----|--------|--------------------------------------|
|        |     | £                                    |     |        | £                                    |
| 1871-2 | ... | 94,888                               | ... | ...    | ...                                  |
| 1872-3 | ... | 139,182                              | ... | ...    | ...                                  |
| 1873-4 | ... | ...                                  | ... | 70,548 | ...                                  |
| 1874-5 | ... | ...                                  | ... | 81,697 | ...                                  |

Surplus  
balance.

61. The year 1872-3 commenced with a surplus balance in hand of £241,000 ; but this, at the beginning of the financial year under review, had become reduced to £170,000. It is seen that at the end of that year the balance had been still further reduced to £89,000.

Large re-  
venue and  
expenditure,  
1874-5.

62. The revenue and expenditure of the year under notice were the largest amounts ever received and expended in Victoria during one year.\* In one other year only did the revenue come up to four millions sterling, viz., in 1873-4 (£4,106,790), and in two other years only did the expenditure reach that amount, viz., in 1854 (£4,185,708) and in 1873-4 (£4,177,338).

Revenue and  
expenditure  
per head,  
1851 to  
1874-5.

63. The following table shows the revenue and expenditure per head for each year from that of separation from New South Wales to 1874-5 :—

#### REVENUE AND EXPENDITURE PER HEAD, 1851 TO 1874-5.†

| Year. | Average<br>Population<br>of each<br>Year. | Revenue<br>per Head. | Expenditure<br>per Head. | Year.                 | Average<br>Population<br>of each<br>Year. | Revenue<br>per Head. | Expenditure<br>per Head. |
|-------|---|----------------------|--------------------------|-----------------------|---|----------------------|--------------------------|
|       |   | £ s. d.              | £ s. d.                  |                       |   | £ s. d.              | £ s. d.                  |
| 1851  | ...                                       | 86,825               | 4 10 5                   | 1864                  | ...                                       | 589,160              | 5 0 4                    |
| 1852  | ...                                       | 132,905              | 12 5 11                  | 1865                  | ...                                       | 616,375              | 4 19 10                  |
| 1853  | ...                                       | 195,378              | 16 11 2                  | 1866                  | ...                                       | 634,077              | 4 17 1                   |
| 1854  | ...                                       | 267,371              | 11 11 0                  | 1867                  | ...                                       | 649,826              | 4 19 0                   |
| 1855  | ...                                       | 338,315              | 8 1 4                    | 1868                  | ...                                       | 671,222              | 4 16 3                   |
| 1856  | ...                                       | 380,942              | 7 16 1                   | 1869                  | ...                                       | 696,942              | 4 17 1                   |
| 1857  | ...                                       | 430,347              | 7 14 8                   | 1870                  | ...                                       | 709,838              | 4 11 11                  |
| 1858  | ...                                       | 483,827              | 6 2 11                   | 1871 (six<br>months)‡ | ...                                       | 731,528              | 2 6 3                    |
| 1859  | ...                                       | 517,226              | 6 6 1                    | 1871-2...             | ...                                       | 749,964              | 4 19 7                   |
| 1860  | ...                                       | 539,337              | 5 14 4                   | 1872-3...             | ...                                       | 770,306              | 4 14 7½                  |
| 1861  | ...                                       | 541,012              | 5 9 1                    | 1873-4...             | ...                                       | 789,438              | 5 4 0½                   |
| 1862  | ...                                       | 548,450              | 5 19 2                   | 1874-5...             | ...                                       | 806,760              | 5 5 0¼                   |
| 1863  | ...                                       | 561,322              | 4 18 10                  |                       |   |                      |                          |

\* Figures showing the revenue and expenditure of each year since the first settlement of the colony will be found in the Statistical Summary of Victoria (first folding sheet) *ante*.

† The revenue and expenditure of 1875-6. taken from the Treasurer's balance-sheet, made up, but not audited when these pages were being printed, were as follow :—Revenue, £4,325,150 ; expenditure, £4,572,844. The estimated mean population of the same twelve months was 822,231, so that the revenue per head was £5 5s. 2½d., and the expenditure per head £5 11s. 2¾d.

‡ The financial year was changed in 1871, so as to terminate on the 30th June instead of at the 31st December as formerly.

64. It will be observed that 11½d. more per head was raised and 1s. 2½d. more per head was expended in the year under review than in the previous one. Both revenue and expenditure in the year under review were also greater, relatively to the population, than those of any other year since 1862. In that year, and in all other years as far back as 1852—that being the year succeeding that of the discovery of gold—the proportion of both revenue and expenditure to each head of the population was greater than it was in any of the subsequent years.

Revenue and expenditure per head in various years.

65. The total revenue and expenditure, and the amount of each per head of the living population of each of the Australasian colonies, are shown in the following table for the years 1873 and 1874. As the financial year of Victoria terminates on the 30th June, the items for that colony are given for three years; the last year but one being six months behind, and the last year being six months in advance, of the latest period in respect to which returns are given for the other colonies:—

Revenue and expenditure in Australasian colonies.

REVENUE AND EXPENDITURE IN AUSTRALASIAN COLONIES.

| Colony.            | Year.  | Revenue.      |                  |    | Expenditure.  |                  |   |    |     |
|--------------------|--------|---------------|------------------|----|---------------|------------------|---|----|-----|
|                    |        | Total Amount. | Amount per Head. |    | Total Amount. | Amount per Head. |   |    |     |
|                    |        | £             | £                | s. | d.            | £                | £ | s. | d.  |
| Victoria ...       | 1872-3 | 3,644,135     | 4                | 14 | 7½            | 3,504,953        | 4 | 11 | 0   |
|                    | 1873-4 | 4,106,790     | 5                | 4  | 0½            | 4,177,338        | 5 | 5  | 10  |
|                    | 1874-5 | 4,236,423     | 5                | 5  | 0¼            | 4,318,121        | 5 | 7  | 0½  |
| New South Wales    | 1873   | 3,324,713     | 6                | 0  | 11½           | 2,333,166        | 4 | 4  | 10½ |
|                    | 1874   | 3,509,966     | 6                | 2  | 8             | 2,939,227        | 5 | 2  | 8¾  |
| Queensland ...     | 1873   | 1,120,034     | 7                | 19 | 10½           | 956,335          | 6 | 16 | 6   |
|                    | 1874   | 1,160,947     | 7                | 9  | 8½            | 1,121,710        | 7 | 4  | 7¾  |
| South Australia... | 1873   | 937,648       | 4                | 16 | 1¼            | 839,152          | 4 | 6  | 0   |
|                    | 1874   | 1,003,820     | 4                | 19 | 8½            | 1,051,622        | 5 | 4  | 5½  |
| Western Australia  | 1873   | 134,832       | 5                | 4  | 9             | 114,270          | 4 | 8  | 9¼  |
|                    | 1874   | 148,073       | 5                | 13 | 11½           | 143,266          | 5 | 10 | 3¼  |
| Tasmania ...       | 1873   | 293,753       | 2                | 16 | 8¾            | 299,995          | 2 | 17 | 11¼ |
|                    | 1874   | 327,925       | 3                | 2  | 11¼           | 374,078          | 3 | 11 | 9½  |
| New Zealand ...    | 1873   | 2,776,388     | 9                | 12 | 11¾           | 2,119,524        | 7 | 7  | 3¾  |
|                    | 1874   | 3,063,811     | 9                | 12 | 1¾            | 3,035,711        | 9 | 10 | 4½  |

NOTE.—For revenue and expenditure of the neighboring colonies during 1875, see Summary of Australasian Statistics (third folding sheet) ante.

66. It will be observed that the following is the order in which the respective colonies stand in regard to the total amount they raise and expend (Victoria being at the head of the list):—

Revenue and expenditure in each colony.

- |                       |                         |
|-----------------------|-------------------------|
| (1.) Victoria.        | (5.) South Australia.   |
| (2.) New South Wales. | (6.) Tasmania.          |
| (3.) New Zealand.     | (7.) Western Australia. |
| (4.) Queensland.      |                         |

Revenue and expenditure per head in each colony.

67. It will be seen, however, that the order changes when the amount raised and expended per head of the population is considered, Victoria being the fifth in point of revenue and fourth in point of expenditure—

Order of Colonies in reference to Amount of Revenue per Head.

- (1.) New Zealand.
- (2.) Queensland.
- (3.) New South Wales.
- (4.) Western Australia.
- (5.) Victoria.
- (6.) South Australia.
- (7.) Tasmania.

Order of Colonies in reference to Amount of Expenditure per Head.

- (1.) New Zealand.
- (2.) Queensland.
- (3.) Western Australia.
- (4.) Victoria.
- (5.) South Australia.
- (6.) New South Wales.
- (7.) Tasmania.

Heads of revenue.

68. The following are the heads of revenue in Victoria for the last two financial years, and the amounts received under each head, the classification being that agreed upon at a conference of representatives of several of the Australian colonies, held in Tasmania in the month of January 1875\* :—

#### HEADS OF REVENUE, 1873-4 AND 1874-5.

| Heads of Revenue.  | Amounts Received. |                  |
|--|-------------------|------------------|
|  | 1873-4.           | 1874-5.          |
|  | £                 | £                |
| Customs ...  | 1,761,099         | 1,628,235        |
| Excise ...   | 32,869            | 32,475           |
| Ports and Harbors  | 20,654            | 19,935           |
| Licenses (Business)  | 10,135            | 10,714           |
| Duties on Estates of Deceased Persons                        | 72,086            | 32,526           |
| Land Sales (including rents counting towards purchase-money) | 558,316           | 767,030          |
| Rents of Crown Lands (not counting towards purchase-money)   | 196,114           | 174,194          |
| Railways ...   | 851,425           | 921,714          |
| Water Supply   | 103,493           | 88,556           |
| Public Works (exclusive of Railways and Water Supply)        | 1,641             | 6,834            |
| Post and Telegraphs  | 186,637           | 198,326          |
| Fines, Fees, and Forfeitures                                 | 110,930           | 116,832          |
| Rents (Ordinary) ...   | 1,393             | 749              |
| Reimbursements, Recoups, &c.                                 | 95,269            | 107,867          |
| Interest and Exchange  | 84,077            | 75,025           |
| Miscellaneous Receipts                                       | 20,652            | 55,411           |
| <b>Total</b>   | <b>4,106,790</b>  | <b>4,236,423</b> |

Customs receipts.

69. A falling off to the extent of £133,000 took place in the Customs receipts, which was more than compensated by an increase of £209,000 in the revenue from land sales. The following were the heads under which the Customs revenue was collected, and the amounts received under each head during the two years. It will be observed

\* See Report of Conference of Government Statists, with an introductory letter by the Government Statist of Victoria, Appendix B, page 19, Parliamentary Paper No. 11, Session 1875.

that the greatest decrease, amounting to £104,000, occurred under the head of articles subject to *ad valorem* duties:—

### HEADS OF CUSTOMS REVENUE, 1873-4 AND 1874-5.

| Heads of Revenue.                               | Amounts Received. |                  | Increase.  | Decrease.                       |
|---|-------------------|------------------|------------|---------------------------------|
|   | 1873-4.           | 1874-5.          |            |                                 |
|   | £                 | £                | £          | £                               |
| Spirits ... ..                                  | 501,044           | 507,631          | 6,587      | ...                             |
| Wine ... ..                                     | 32,235            | 36,012           | 3,777      | ...                             |
| Beer and Cider ... ..                           | 32,729            | 32,100           | ...        | 629                             |
| Tobacco and Snuff ... ..                        | 128,787           | 111,523          | ...        | 17,264                          |
| Cigars ... ..                                   | 15,787            | 12,271           | ...        | 3,516                           |
| Tea ... ..                                      | 68,977            | 67,508           | ...        | 1,469                           |
| Sugar and Molasses ... ..                       | 102,172           | 82,062           | ...        | 20,110                          |
| Coffee, Chicory, Cocoa, and<br>Chocolate        | 14,292            | 13,910           | ...        | 382                             |
| Opium ... ..                                    | 19,042            | 15,719           | ...        | 3,323                           |
| Rice ... ..                                     | 20,659            | 15,108           | ...        | 5,551                           |
| Hops ... ..                                     | 8,587             | 10,807           | 2,220      | ...                             |
| Malt ... ..                                     | 17,968            | 14,392           | ...        | 3,576                           |
| Dried and Preserved Fruits<br>and Vegetables    | 32,899            | 28,930           | ...        | 3,969                           |
| Articles subject to <i>ad valorem</i><br>duties | 441,516           | 337,582          | ...        | 103,934                         |
| All other articles ... ..                       | 206,289           | 241,885          | 35,596     | ...                             |
| Wharfage Rates ... ..                           | 106,724           | 100,795          | ...        | 5,929                           |
| Duties on River Murray Goods                    | 11,392            | ...              | ...        | 11,392                          |
| <b>Total ... ..</b>                             | <b>1,761,099</b>  | <b>1,628,235</b> | <b>...</b> | <b>Net decrease<br/>132,864</b> |

70. The following are the amounts expended in the last two financial years, the heads of expenditure being grouped according to the classification agreed upon at the Conference already referred to\*:—

### HEADS OF EXPENDITURE, 1873-4 AND 1874-5.

| Heads of Expenditure.                        | Amounts Expended. |         |
|--|-------------------|---------|
|  | 1873-4.           | 1874-5. |
|  | £                 | £       |
| Legislature ... ..                           | 56,614            | 56,552  |
| Civil Establishment ... ..                   | 95,994            | 105,681 |
| Judicial and Legal ... ..                    | 177,369           | 172,975 |
| Public Instruction, Science, &c.† ... ..     | 537,759           | 596,102 |
| Charitable Institutions, Medical, &c. ... .. | 272,290           | 273,537 |
| Mining ... ..                                | 33,009            | 30,653  |
| Police ... ..                                | 194,329           | 198,312 |
| Gaols and Penal Establishments ... ..        | 61,787            | 60,469  |
| Mint ... ..                                  | 21,667            | 20,000  |
| Crown Lands and Survey ... ..                | 118,329           | 140,246 |
| Railways ... ..                              | 405,319           | 437,931 |
| Water Supply ... ..                          | 15,708            | 24,240  |

\* See footnote to paragraph 68 *ante*.

† Including the amount expended on school buildings.

## HEADS OF EXPENDITURE, 1873-4 AND 1874-5—continued.

| Heads of Expenditure.                                  | Amounts Expended. |           |
|--|-------------------|-----------|
|  | 1873-4.           | 1874-5.   |
|  | £                 | £         |
| Public Works (exclusive of Railways and Water Supply)* | 601,076           | 669,740   |
| Customs ... ..   | 93,840            | 57,364    |
| Harbors and Lights ... ..                              | 24,638            | 35,035    |
| Defences ... ..  | 56,629            | 53,507    |
| Post and Telegraphs ... ..                             | 309,112           | 357,890   |
| Retiring Allowances and Pensions ... ..                | 31,508            | 34,694    |
| Redemption of Loans ... ..                             | 35,100            | 35,000    |
| Interest ... ..  | 726,142           | 742,008   |
| Civil List † ... ..                                    | 76,570            | 68,984    |
| Aborigines ... ..                                      | 7,055             | 6,209     |
| Placed to Railway Loan and Construction Account ‡      | 200,000           | 100,000   |
| Miscellaneous Services ... ..                          | 25,494            | 40,992    |
| Total ... ..   | 4,177,338         | 4,318,121 |

Taxation.

71. The amounts of which the revenue is made up may be divided into two classes, viz., those raised by taxation and those raised otherwise. Of the former class are the receipts from Customs and Excise duties, from wharfage rates, from port and harbor dues, from tolls, from business licenses, and from duties on estates of deceased persons. § Of the latter class are the amounts derived from the sale or occupation of Crown lands, from railways, water supply, and other public works, from post and telegraph offices, from fees, fines, and forfeitures, from the labor of prisoners, from the interest on the public account, &c. The following figures show the result of a division of the Victorian revenue for the financial year under review based upon this principle:—

## REVENUE OF VICTORIA, 1874-5.

|                                  |            |    |    |
|----------------------------------|------------|----|----|
| Amount raised by taxation ... .. | £1,724,821 | 18 | 6  |
| „ otherwise ... ..               | 2,511,601  | 7  | 4  |
| Total ... ..                     | £4,236,423 | 5  | 10 |

Taxation per head.

72. The amount raised by taxation divided by the estimated mean population of the financial year, already stated to have been 806,760, gives an average of £2 2s. 9d. to each individual. The following table contains a statement of the gross amount of taxation and the average amount per head during each year since 1852:—

\* Including endowments of municipalities under the Local Government Act. Not including school buildings.

† Including Governor's salary, salaries of Ministers, Executive Council, and Public Worship.

‡ This account was created under the Land Act 1869 (33 Vict. No. 360, secs. 42 and 43) whereby it was provided that an amount of £200,000, proceeding from the alienation of land, should be placed annually to a trust account, the moneys standing to the credit of which should be available for the repurchase of debentures or the further construction of railways. The total amount which had been paid to this fund up to the 30th June 1875 was £1,000,000, of which £910,369 7s. 11d. had been expended, leaving a balance to the credit of the fund amounting to £89,630 12s. 1d.

§ For amounts received under these heads, see table following paragraph 78 *post*.

## TAXATION, 1853 TO 1874-5.\*

| Year.       | Taxation.     |                    |    | Year. | Taxation.       |                    |    |    |    |
|-------------|---------------|--------------------|----|-------|-----------------|--------------------|----|----|----|
|             | Gross Amount. | Average Per Head.† |    |       | Gross Amount.   | Average Per Head.† |    |    |    |
|             |               | £                  | £  |       |                 | s.                 | d. | £  | £  |
| 1853 ... .. | 800,577       | 4                  | 1  | 11½   | 1865 ... ..     | 1,214,479          | 1  | 19 | 4¾ |
| 1854 ... .. | 1,052,462     | 3                  | 18 | 8½    | 1866 ... ..     | 1,219,567          | 1  | 18 | 5½ |
| 1855 ... .. | 1,193,309     | 3                  | 10 | 6½    | 1867 ... ..     | 1,516,231          | 2  | 6  | 8  |
| 1856 ... .. | 1,458,647     | 3                  | 16 | 7     | 1868 ... ..     | 1,352,818          | 2  | 0  | 3¾ |
| 1857 ... .. | 1,331,362     | 3                  | 1  | 10½   | 1869 ... ..     | 1,539,495          | 2  | 4  | 2  |
| 1858 ... .. | 1,414,511     | 2                  | 18 | 5¾    | 1870 ... ..     | 1,394,333          | 1  | 19 | 3½ |
| 1859 ... .. | 1,414,760     | 2                  | 14 | 8½    | 1871 (6 months) | 724,261            | 0  | 19 | 9½ |
| 1860 ... .. | 1,330,761     | 2                  | 9  | 4¼    | 1871-2... ..    | 1,612,034          | 2  | 3  | 0  |
| 1861 ... .. | 1,244,389     | 2                  | 6  | 0     | 1872-3... ..    | 1,784,056          | 2  | 6  | 4  |
| 1862 ... .. | 1,183,194     | 2                  | 3  | 2     | 1873-4... ..    | 1,896,842          | 2  | 8  | 0¾ |
| 1863 ... .. | 1,158,219     | 2                  | 1  | 3¼    | 1874-5... ..    | 1,724,822          | 2  | 2  | 9  |
| 1864 ... .. | 1,167,036     | 1                  | 19 | 7½    |                 |                    |    |    |    |

NOTE.—An export duty on gold existed from May 1855 to the end of 1867. The receipts from that source have not, for the purposes of this table, been considered as taxation.

73. It will be noticed that the amount of taxation per head was less in 1874-5 than it was in either of the three financial years immediately preceding it; also that, of the complete years for which returns are given above, the amount per head in 15 has been higher and in only 6 has been lower than that in 1874-5. Taxation per head in each year.

74. The following table shows the gross amount raised by taxation and the amount of taxation per head in Victoria during the last three financial years, and in the other Australasian colonies during the years 1873 and 1874:— Taxation in Australasian colonies.

## TAXATION IN AUSTRALASIAN COLONIES.

| Colony.                  | Year.  | Taxation.     |                   |    |    |
|--------------------------|--------|---------------|-------------------|----|----|
|                          |        | Gross Amount. | Average per Head. |    |    |
|                          |        |               | £                 | £  | s. |
| Victoria ... ..          | 1872-3 | 1,784,056     | 2                 | 6  | 4  |
|                          | 1873-4 | 1,896,842     | 2                 | 8  | 0¾ |
|                          | 1874-5 | 1,724,822     | 2                 | 2  | 9  |
| New South Wales ... ..   | 1873   | 1,382,752     | 2                 | 10 | 3¾ |
|                          | 1874   | 1,217,401     | 2                 | 2  | 6½ |
| Queensland ... ..        | 1873   | 546,732       | 3                 | 14 | 6½ |
|                          | 1874   | 552,758       | 3                 | 11 | 3¼ |
| South Australia ... ..   | 1873   | 362,246       | 1                 | 17 | 1½ |
|                          | 1874   | 370,440       | 1                 | 16 | 9½ |
| Western Australia ... .. | 1873   | 71,625        | 2                 | 15 | 7¾ |
|                          | 1874   | 82,275        | 3                 | 3  | 4  |
| Tasmania ... ..          | 1873   | 178,942       | 1                 | 14 | 6¼ |
|                          | 1874   | 215,233       | 2                 | 1  | 3¾ |
| New Zealand ... ..       | 1873   | 1,055,296     | 3                 | 13 | 4¼ |
|                          | 1874   | 1,294,276     | 4                 | 1  | 2  |

NOTE.—For returns of taxation in the neighboring colonies during 1875, see Summary of Australasian Statistics (third folding sheet) *ante*.

\* According to figures derived from the Treasurer's unaudited balance-sheet referred to in footnote to table following paragraph 63 *ante*, the taxation in 1875-6 amounted to £1,780,391, or to £2 3s. 3¼d. per head of the estimated mean population (822,231) of that financial year.

† For mean population of each year, see table following paragraph 63 *ante*.

Taxation in different colonies compared.

75. It is seen that New Zealand and Queensland are, in proportion to population, the heaviest taxed colonies in the group, and next to them Western Australia: that the lightest taxed colonies are South Australia and Tasmania, whilst occupying a middle place between those colonies in which the taxation is heaviest and those in which it is lightest are Victoria and New South Wales.

General and local revenue and expenditure.

76. In connection with general revenue, taxation, and expenditure of the colony, the local or municipal revenue, taxation, and expenditure should also be considered, and this was made the ground of a special recommendation\* by the intercolonial Conference to which allusion has been already made. A statement of the revenue of local bodies has been given on a former page of this work †; but this included an amount of £418,283 received from the State, which must be deducted when the amounts raised and expended by the Central Government and local bodies are taken together. The following table gives a statement of the total revenue and total expenditure of the General and Municipal Governments during the year under review:—

#### GENERAL AND LOCAL REVENUE AND EXPENDITURE, 1874-5. ‡

|                      |     | Amount Received and Expended. |    |    |
|----------------------|-----|-------------------------------|----|----|
|                      |     | £                             | s. | d. |
| <i>Revenue.</i>      |     |                               |    |    |
| General Government   | ... | 4,236,423                     | 5  | 10 |
| Municipal Government | ... | 683,001                       | 14 | 3  |
| Total                | ... | 4,919,425                     | 0  | 1  |
| <i>Expenditure.</i>  |     |                               |    |    |
| General Government   | ... | 4,318,120                     | 11 | 7  |
| Municipal Government | ... | 572,242                       | 14 | 7  |
| Total                | ... | 4,890,363                     | 6  | 2  |

General and local revenue per head.

77. It thus appears that the sums raised and expended in Victoria for general and local purposes amount to little less than five millions sterling. In proportion to each individual in the population § the total amount raised in 1875, under the two systems of Government, was £6 ls. 11½d., and the total amount expended was £6 ls. 2¾d.

\* See report of Conference of Government Statists, resolutions 16 and 17, page 10, and introductory letter to same by the Government Statist of Victoria, paragraphs 26 and 27, page 7, Parliamentary Paper No. 11, Session 1875.

† See table following paragraph 51 *ante*.

‡ The financial year of the General Government ends on the 30th June; that of Melbourne and Geelong ends on the 31st August; that of other municipalities ends on the 30th September.

§ Although the financial years of the General and Municipal Governments terminate at different dates (see last footnote), the same population (806,760) as that already taken (see table following paragraph 63 *ante*) to calculate the amount of general revenue and general expenditure per head has been used to make these calculations. As the population varies very slightly, this will scarcely, if at all, affect the result.



78. The amount of taxation under the General and Local Governments is given in the following table, the items being specified in each case as resolved upon at the Statistical Conference of which mention has already been made.\* The principle upon which the items of taxation are separated from the general revenue has been already explained.† The local taxation is separated from the municipal revenue by rejecting—besides all grants received from the General Government—deposits on contracts, rents of buildings and land, proceeds of the letting of halls, &c., the balance being considered as taxation:—

## GENERAL AND LOCAL TAXATION, 1874-5.

|   |     |     |     |     |     | Amount Received.  |           |          |
|---|-----|-----|-----|-----|-----|-------------------|-----------|----------|
|   |     |     |     |     |     | £                 | s.        | d.       |
| <i>General Government Taxation.</i>     |     |     |     |     |     |                   |           |          |
| Customs duties                          | ... | ... | ... | ... | ... | 1,527,439         | 10        | 7        |
| Wharfage rates                          | ... | ... | ... | ... | ... | 100,795           | 6         | 10       |
| Ports and harbors                       | ... | ... | ... | ... | ... | 19,935            | 7         | 6        |
| Spirits distilled in Victoria           | ... | ... | ... | ... | ... | 32,474            | 15        | 8        |
| Licenses (not territorial)              | ... | ... | ... | ... | ... | 10,714            | 4         | 9        |
| Duties on estates of deceased persons   | ... | ... | ... | ... | ... | 32,526            | 1         | 1        |
| Toll receipts                           | ... | ... | ... | ... | ... | 936               | 12        | 1        |
| <b>Total</b>                            |     |     |     |     |     | <b>1,724,821</b>  | <b>18</b> | <b>6</b> |
| <i>Municipal Government Taxation.</i>   |     |     |     |     |     |                   |           |          |
| Rates                                   | ... | ... | ... | ... | ... | 364,337           | 19        | 7        |
| Toll receipts                           | ... | ... | ... | ... | ... | 69,106            | 9         | 1        |
| Licenses                                | ... | ... | ... | ... | ... | 107,071           | 8         | 9        |
| Registration of dogs and goats          | ... | ... | ... | ... | ... | 10,293            | 5         | 4        |
| Market dues                             | ... | ... | ... | ... | ... | 27,982            | 1         | 0        |
| <b>Total</b>                            |     |     |     |     |     | <b>578,791</b>    | <b>3</b>  | <b>9</b> |
| <b>Total general and local taxation</b> |     |     |     |     |     | <b>£2,303,613</b> | <b>2</b>  | <b>3</b> |

79. The general and local taxation together amount to close upon 2½ millions sterling. The exact sum, divided by the numbers of the population,‡ gives a proportion of £2 17s. 1¼d. to each individual.

80. The Public Debt of Victoria amounted, on the 30th June 1875, to £13,992,582 12s. This consisted of—

|              |     |     |     | £                  | s.        | d.       |
|--------------|-----|-----|-----|--------------------|-----------|----------|
| Debentures   | ... | ... | ... | 12,993,220         | 0         | 0        |
| Stock...     | ... | ... | ... | 999,362            | 12        | 0        |
| <b>Total</b> |     |     |     | <b>£13,992,582</b> | <b>12</b> | <b>0</b> |

\* See report of Conference, resolution 17, page 10, and Appendix E, page 25.

† See paragraph 71 *ante*.

See footnote to paragraph 77 *ante*.

Loan  
account.

81. The following is the condition of the loan account and the steps whereby it reached its present amount :—

|  |     |          | £                  | s.        | d.       |
|--|-----|----------|--------------------|-----------|----------|
| Amount authorized to be borrowed   | ... | ...      | 15,448,100         | 0         | 0        |
| Less debentures unsold   | ... | £500,000 | 0                  | 0         |          |
| „ stock unsold   | ... | 100,519  | 6                  | 0         |          |
| „ amount repaid  | ... | *868,100 | 0                  | 0         |          |
|  |     |          | <u>1,468,619</u>   | <u>6</u>  | <u>0</u> |
|  |     |          | 13,979,480         | 14        | 0        |
| Increase by bonus paid on conversion of 5 and 6 per cent debentures into 4 per cent. stock | ... | ...      | 13,101             | 18        | 0        |
| Total  | ... | ...      | <u>£13,992,582</u> | <u>12</u> | <u>0</u> |

Purposes for  
which debt  
was incur-  
red.

82. The following were the purposes for which the loans were contracted :—

|   |     |     | £                  | s.        | d.       |
|---|-----|-----|--------------------|-----------|----------|
| Construction of railways                      | ... | ... | 12,107,000         | 0         | 0        |
| Waterworks                                    | ... | ... | 960,000            | 0         | 0        |
| Public works and water supply                 | ... | ... | 512,480            | 14        | 0        |
| Alfred graving dock                           | ... | ... | 300,000            | 0         | 0        |
| Defences                                      | ... | ... | 100,000            | 0         | 0        |
|   |     |     | <u>13,979,480</u>  | <u>14</u> | <u>0</u> |
| Increase by bonus on conversion of debentures | ... | ... | 13,101             | 18        | 0        |
| Total   | ... | ... | <u>£13,992,582</u> | <u>12</u> | <u>0</u> |

Rates of  
interest.

83. The rates of interest payable on the various amounts are as follow :—

| Rate of Interest. | Amount.                 |
|-------------------|-------------------------|
|                   | £ s. d.                 |
| 6 per cent. ...   | 9,073,320 0 0           |
| 5 per cent. ...   | 2,419,900 0 0           |
| 4 per cent. ...   | 2,499,362 12 0          |
| Total             | <u>£13,992,582 12 0</u> |

Conversion  
of debentures  
into  
stock.

84. No debentures were converted into stock during 1874-5. The value of the debentures converted is therefore the same amount as that quoted in the previous year,† viz. :—

|                        | £               |
|------------------------|-----------------|
| 6 per cent. debentures | 76,680          |
| 5 per cent. „          | 397,100         |
| Total                  | <u>£473,780</u> |

\* Of this amount, £800,000 was borrowed for the construction of works for the water supply of Melbourne and suburbs, and £68,100 for the purchase of the rights and privileges of the Melbourne, Mount Alexander, and Murray River Railway Company.

† See *Victorian Year-Book*, 1874, paragraph 208.

85. The 6 per cent. debentures were converted at rates varying from £113 to £118 per £100, and the 5 per cent. debentures at rates varying from £100 to £109 per £100. The total amount paid as bonus on conversion has already been stated to have been £13,101 18s. 0d. The stock produced therefore represents a liability of £486,881 18s. 0d., instead of £473,780.

Rates at which debentures were converted.

86. Stock of the following amounts was purchased, and debentures amounting, with the bonus paid on conversion, to the following values were converted by the Treasurer and by the public respectively :—

Stock held by Treasurer and public.

|   |     |     |     | £        | s. | d. |
|---|-----|-----|-----|----------|----|----|
| Stock purchased by the Treasurer                        | ... | ... | ... | 215,125  | 14 | 0  |
| "                    "          public                  | ... | ... | ... | 297,355  | 0  | 0  |
| Total   | ... | ... | ... | 512,480  | 14 | 0  |
| Stock produced by debentures converted by the Treasurer | ... | ... | ... | 393,328  | 0  | 0  |
| "                    "          "          public       | ... | ... | ... | 93,553   | 18 | 0  |
| Total   | ... | ... | ... | 486,881  | 18 | 0  |
| Total stock held by the Treasurer                       | ... | ... | ... | 608,453  | 14 | 0  |
| "                    "          public                  | ... | ... | ... | 390,908  | 18 | 0  |
| Total Victorian stock                                   | ... | ... | ... | £999,362 | 12 | 0  |

87. The following amounts on account of various funds had been invested in the stock held by the Treasurer up to the 30th June 1875 :—

Investment of funds.

#### INVESTMENT OF FUNDS.

|                             |     |     |     | £        | s. | d. |
|-----------------------------|-----|-----|-----|----------|----|----|
| Trust Fund General Account  | ... | ... | ... | 457,000  | 0  | 0  |
| Police Superannuation Fund  | ... | ... | ... | 70,000   | 0  | 0  |
| Assurance Fund              | ... | ... | ... | 23,000   | 0  | 0  |
| Suitors' Fund               | ... | ... | ... | 36,080   | 0  | 0  |
| Estates of Deceased Persons | ... | ... | ... | 15,040   | 0  | 0  |
| Specific Trust Accounts     | ... | ... | ... | 7,333    | 14 | 0  |
| Total                       | ... | ... | ... | £608,453 | 14 | 0  |

88. On the 30th June 1875 the estimated population of Victoria was 813,588. If the public debt at the same period (£13,992,582 12s. 0d.) be divided by this number, the result will show an average of indebtedness on behalf of every man, woman, and child in the colony amounting to £17 3s. 11 $\frac{3}{4}$ d. As compared with the amounts on the 30th June 1874, the total debt shows an increase of £1,507,150, and the average indebtedness per head shows an increase of £1 10s. 11 $\frac{1}{2}$ d.\*

Indebtedness per head.

\* On the 30th June 1876 the public debt of Victoria was £14,056,823. At the same date the estimated population was 829,284. The amount of indebtedness per head was thus £16 19s. 0 $\frac{1}{4}$ d.

Public debts  
of Austral-  
asian  
colonies.

89. The following is the amount of debt and the amount of indebtedness per head in Victoria at the end of the three last financial years, and in the other Australasian colonies at the end of 1873 and 1874 :—

PUBLIC DEBTS OF THE AUSTRALASIAN COLONIES.

| Colony.                  | Year.  | At the end of each Financial Year. |                                  |
|--------------------------|--------|------------------------------------|----------------------------------|
|                          |        | Total Amount of Debt.              | Amount of Indebtedness per Head. |
|                          |        | £                                  | £ s. d.                          |
| Victoria ... ..          | 1872-3 | 12,367,757                         | 15 17 1                          |
|                          | 1873-4 | 12,485,433                         | 15 13 0 $\frac{1}{4}$            |
|                          | 1874-5 | 13,992,583                         | 17 3 11 $\frac{3}{4}$            |
| New South Wales ... ..   | 1873   | 10,842,415                         | 19 7 0 $\frac{1}{2}$             |
|                          | 1874   | 10,516,371                         | 17 19 11 $\frac{3}{4}$           |
| Queensland ... ..        | 1873   | 4,786,850                          | 32 12 7 $\frac{3}{4}$            |
|                          | 1874   | 5,253,286                          | 32 2 6 $\frac{1}{2}$             |
| South Australia ... ..   | 1873   | 2,174,900                          | 10 19 7 $\frac{1}{4}$            |
|                          | 1874   | 2,989,750                          | 14 12 2 $\frac{3}{4}$            |
| Western Australia ... .. | 1873   | 35,000                             | 1 7 2                            |
|                          | 1874   | 119,000                            | 4 10 9 $\frac{3}{4}$             |
| Tasmania ... ..          | 1873   | 1,477,600                          | 14 3 6 $\frac{3}{4}$             |
|                          | 1874   | 1,476,700                          | 14 3 6                           |
| New Zealand ... ..       | 1873   | 10,913,936                         | 36 17 6 $\frac{3}{4}$            |
|                          | 1874   | 13,366,936                         | 39 2 0 $\frac{1}{4}$             |

NOTE.—For public debts of the respective colonies at the end of 1875, see Summary of Australasian Statistics (third folding sheet) *ante*.

Debts in  
different  
colonies  
compared.

90. At the date of the last return the most heavily indebted colony, according to population, was New Zealand; and the next Queensland; then New South Wales, in which colony, however, by the returns issued, the total debt is slightly, and the amount per head is largely decreasing; then comes Victoria, the indebtedness per head being not far short of that in New South Wales; then South Australia and Tasmania, the former being, in proportion to population, slightly in advance of the latter in point of indebtedness. The least indebted of all is Western Australia.

Interest on  
loans.

91. The following was the amount of interest payable on Victorian loans, and of expenses connected therewith, during the financial year under notice :—

|                                       |     |     |     |                 |          |          |
|---------------------------------------|-----|-----|-----|-----------------|----------|----------|
| Interest on loans, 1874-5             | ... | ... | ... | £               | s.       | d.       |
| Expenses connected with loans, 1874-5 | ... | ... | ... | 765,368         | 14       | 0        |
|                                       |     |     |     | 4,409           | 12       | 1        |
| <b>Total</b>                          | ... | ... | ... | <b>£769,778</b> | <b>6</b> | <b>1</b> |

92. The interest and expenses of loans in 1874-5 represented a charge of 19s. 1d. per head of the mean population, as against a charge per head of 17s. 11½d. in the previous year. Interest on loans per head.

93. The last instalment (£35,000) of the loan\* (originally £735,000) to the city of Melbourne and town of Geelong for improvements, the principal of which was guaranteed out of the revenue of the colony, was paid off during the year. That liability, therefore, no longer exists. Loan for Melbourne and Geelong.

94. During the last twenty-five years, nearly two millions sterling have been spent on the payment of the passages of immigrants from the United Kingdom. Latterly, however, it has not been the policy of the State to spend much money with this object, and in the year under review the amount so expended was less than £1,600. The following are the amounts spent on the introduction of immigrants in each of the years since 1850. These are exclusive of departmental and other contingent charges :— Expenditure on immigration.

## EXPENDITURE ON IMMIGRATION, 1851 TO 1875.

|      |     | £       |      |     | £       |                   |     | £          |
|------|-----|---------|------|-----|---------|-------------------|-----|------------|
| 1851 | ... | 115,910 | 1860 | ... | ...     | 1869              | ... | 50,258     |
| 1852 | ... | 202,357 | 1861 | ... | 62,532  | 1870              | ... | 56,864     |
| 1853 | ... | 195,779 | 1862 | ... | 115,209 | 1871 (six months) | ... | 13,859     |
| 1854 | ... | 370,745 | 1863 | ... | 50,081  | 1871-2            | ... | 19,886     |
| 1855 | ... | 176,238 | 1864 | ... | 47,887  | 1872-3            | ... | 4,094      |
| 1856 | ... | 105,273 | 1865 | ... | 40,624  | 1873-4            | ... | 2,251      |
| 1857 | ... | 101,801 | 1866 | ... | 34,627  | 1874-5            | ... | 1,583      |
| 1858 | ... | 51,125  | 1867 | ... | 33,675  |                   |     |            |
| 1859 | ... | 42,969  | 1868 | ... | 30,115  | Total             |     | £1,925,742 |

95. Since the separation of Victoria from New South Wales not less than thirty millions sterling have been expended by the Government on public works. This amount includes the expenditure on railways, which dates from 1858; that on Melbourne water supply, which dates from 1853; that on country water supply, which dates from 1865; and that on roads and bridges and on other public works, both of which are given from 1851. The following are the total amounts expended under each of these heads. The amounts expended during each year are shown upon the first folding sheet at the commencement of this work :— Expenditure on public works.

## EXPENDITURE ON PUBLIC WORKS, 1851 TO 1875.

|                                   |                    | £           |
|-----------------------------------|--------------------|-------------|
| Victorian railways                | ... 1858 to 1874-5 | 13,240,656  |
| Roads and bridges                 | ... 1851           | 6,773,817   |
| Melbourne water supply (Yan Yean) | 1853               | 1,318,423   |
| Other water works                 | ... 1865           | 1,427,504   |
| Other public works                | ... 1851           | 7,244,663   |
| Total                             | ...                | £30,005,063 |

\* Commonly called the "Gabrielli" loan.