CHAPTER I.-RETAIL PRICES AND PRICE INDEX-NUMBERS.

§ 1. Collection of Information as to Retail Prices.

The retail prices of the extensive range of articles and services in common demand used in compiling the All Items ("C" series) retail price index (see list on pages 10-12 hereof) have been ascertained at frequent and regular intervals since 1923 for each of the six capital cities and for 27 of the more important towns of Australia. Comparable information is available for the month of November in each year 1914 to 1922 for each of the eix capital cities.

The prices of food and groceries in approximately 200 towns throughout Australia were collected as at November of each year from 1913 to 1942 when collection was temporarily suspended as a war-time economy.

Retail prices of food and groceries and average rentals of houses for earlier years extending back to 1901 were collected by this Bureau, and in some cases have been recorded by the Statisticians of various States as far back as 1864.

The methods by which prices used in the "C" series retail price indexnumbers are ascertained and the measures adopted to ensure their accuracy and comparability are briefly as follows :—

- (i) Representative and reputable retailers are selected for each city and town covered by the collection and each is required to furnish a return of prices monthly in respect of food and groceries and quarterly in respect of other items. Prices for each item are obtained where practicable from about ten retailers in each of the capital cities, and from about five retailers in each of the provincial towns.
- (ii) These returns are collected under authority of the Census and Statistics Act 1905-1938 which requires that returns be supplied accurately and promptly and ensures that particulars supplied by individual retailers will not be divulged to competitors or to any other person or Government authority. Penalties are provided against failure to supply returns, against supplying false information, and against failure to answer truthfully any question asked by an authorized officer in respect of the contents of the return.
- (iii) The actual collection of returns is carried out by qualified Field Officers of the Commonwealth Bureau of Census and Statistics working under the supervision of the Statisticians of the respective States. These Field Officers have very wide powers of investigation, including entry of premises and inspection of goods, records, etc.
- (iv) The Field Officers not only receive and check returns but visit the retail shops concerned, whenever necessary, to verify returns. In respect of articles of clothing and the like where variation of quality may be considerable Field Officers are equipped with samples of the goods used for price comparisons. In such cases the Field Officers visit every retail informant at each quarterly collection and personally inspect the relevant goods and prices thereof.

· RETAIL PRICE INDEX-NUMBERS.

- (v) Before each quarterly collection Supervising Field Officers review the whole of the items for which prices are collected after making extensive inquiries among manufacturers, wholesalers and retailers. These Supervising Field Officers periodically accompany Field Officers at their price collections and check their work. This not only ensures accuracy and assiduity but also that all Field Officers work on uniform lines and that, as far as care and effort can make it possible, prices for identical goods and quality will be recorded at all times and for all places.
- (vi) The list of items in the regimen and the standards thereof are revised from time to time to keep them in harmony with changing conditions. Where such changes become necessary suitable adjustment is made in computing the retail price index to ensure that it reflects changes in price with due precision and that it is not vitiated by the influence of other changes.
- (vii) Returns of rents for unfurnished houses of four and five rooms are made at the middle of each quarter by a representative number (ranging up to 30) of house agents in each city and town. for brick and wooden houses respectively, classified according to number of rooms. These returns show the weekly rental of a substantial number of individual houses each of which is selected by the Field Officer as suitable for inclusion in a sample designed to measure quarterly ratio of change in weekly rentals. The aim is to measure variations which may be equivalent to change in price for a constant standard. The ratio of change is used to vary basic average rentals derived from the Census of 1933 and other records. Although expressed in money terms, the average rentals as published are essentially indexes. As. such they do not necessarily indicate the average amount of rental actually paid for all rented houses, and still less do they indicate the rental at which vacant or new houses can be rented.

§ 2. Retail Price Index-Numbers.

I. General.—The basic principle of a retail price index-number is relatively simple. It is to select commodities representative of the field to be covered and to combine their prices at regular intervals in accordance with their relative importance in that field. The aim is to measure the degree of change in prices for the selected field taken as a whole.

In practice the application of this principle over a term of years presents great difficulty by reason of the numerous changes which occur in the type, grade and quantities of many of the items commonly used.

A full explanation of the methods adopted and an analysis of problems involved is contained in the Appendix to Labour Report No. 9.

For convenience the group of selected items is called a "regimen", and the quantities of each item used in the index are called "mass units" or "weights". These terms are used herein. In compiling the index the price of each item is multiplied by its "weight" and the sum of these products for all items at any given date represents an "aggregate expenditure". The "aggregate expenditures" for successive periods are converted into an index by denoting the aggregate of a selected or "base" period as 1000, and calculating all index-numbers to such base by the proportion which their aggregates bears to that of the base period. 2. Essential Features.—Apart from clear thinking, common sense and sound arithmetic, the prime essentials in compiling a retail price index are-

- (a) that prices be accurately ascertained at regular intervals for goods of constant grade and quality;
- (b) that the regimen be as representative as possible of the field to be covered;
- (c) that the weights be in approximate proportion to quantities actually used in the selected field.

3. The Regimen .-- The regimen must be a selected regimen because it is impossible in practice to ascertain at regular intervals prices of every item of goods and services entering into household expenditure. Even in normal times there is considerable difficulty in ensuring that the selected items are always a true sample. Some items which it would be desirable to include must be excluded because comparative prices cannot be accurately ascertained for them at different times and different places. It is deemed better to limit the regimen of the index to items for which price variations can be ascertained with reasonable accuracy than to distend the regimen by including items for which price comparisons are necessarily inaccurate. Similarly, many items of small aggregate or individual importance are excluded. The regimen of the index therefore is not (as is sometimes erroneously supposed) a basic wage regimen nor yet is it a full list of component items in a standard of living. It does not imply that any particular goods or any selected grades or quantities of these goods should enter into determination of a basic or living wage. In fact the regimen used for the "C" series retail price index-number is simply a selected list of items combined in certain proportions for purpose of measuring price variations. The items are representative of the fields covered, and the proportions approximate to those in average consumption so far as can be ascertained.

The "regimen" and "weights" used in the "C" series retail price index-numbers are published in full on a later page of this Chapter.

4. Purpose of Retail Price Index-Numbers.—The retail price indexes are designed to measure the extent of changes in price levels only. While they may be used as indicating proportionate variations in cost of a *constant* standard of living, they do not measure the absolute cost of any standard of living, nor the cost of changes in the standard of living. In other words, they measure as nearly as may be the proportionate change in the aggregate cost of specified quantities of the selected "regimen" of items included in the index. The regimen is representative of a high proportion of the expenditure of wage-earner households.

5. Effects of War Conditions on Index.—Under war-time conditions scarcity of certain types of goods, erratic supply and changes of grade due to standardization have created unusual difficulty in obtaining the data necessary for measuring variations in prices. In some instances, this has rendered it necessary to substitute new grades, qualities or types of articles for those formerly used as indicators of changes in price. This has been the case more particularly in the clothing, household drapery and household utensils sections of the index. Substitutions of similar kind were necessary at times under normal conditions in order to meet changes of fashion and usage. In themselves, such substitutions are not injurious to the index provided the transitional difficulties can be solved as they arise. No change in principle is involved. The index continues to measure, as accurately as may be, price variations, and price variations only. Just as in the pro-war period, application of multipliers (called "grafting factors") serves to neutralize those differences in prices which are solely due to substitution of a new item for one which has ceased to be available or in common use. The net effect of this process is that the price of the old item is taken as typical of price variation in its class up to the time of substitution, and the prices of the new item as typical of such changes in price thereafter.

In normal times, popular usage of items in general consumption changes slowly and the weight of items and groups in the regimen is changed only at long intervals. In war-time scarcity of supplies of some goods, rationing and kindred factors actually produce substantial changes in usage both long term and short term. The weights of the retail price indexes have not been changed and continue as in pre-war years. (See § 9 (2) hercof.)

The "C" series retail price index, as published, measures the aggregate variation in prices of the regimen of items adopted in peace times in peacetime proportion. This ensures comparability of the index on that specific basis. Its practical significance under war conditions is limited because a single index cannot take into account all changes that occur.

If it were practicable, it would be desirable to compile an additional index to measure variations over the war period, having regard to the fact that the relative consumptions of some items of the regimen have been altered by war conditions, and that the prices of some items not included in the regimen have moved differently from the variations recorded by the "C" series index. This would provide an alternative method of comparison presenting another aspect of price movement in war-time. Some appraisal of the problem and issues is published in a supplement to this Report.

§ 3. Various Series of Retail Price Index-Numbers.

Two main series of retail price index-numbers are compiled and shown in some detail in the following pages, viz. :---

- (i) the "B" series relating only to food, groceries and housing, continuously available since 1907;
- (ii) the All Items ("C" series) relating to food, groceries, housing, clothing, household drapery and utensils, fuel and light, and other miscellaneous items of household expenditure, continuously available from 1914.

The "B" series comprises only the food, groceries and housing sections of the All Items ("C" series) index. Reference is made on pages 33 to 35 of this Report to the "A" series and the "D" series (no longer compiled), the "Court" series and various other series of retail price index numbers.

Although considerable space is given herein to the "B" series indexnumbers (see page 25), reference to them should be made only in respect of the movement in prices in the three sections (food, groceries and rent) which they embrace.

Subject to consideration of special war-time influences, the "C" series in total provides a reliable measure of aggregate variations in retail prices as well as of group indexes for component sections. This index is compiled for :--

(a) the capital city of each of the six States,

- (b) four other principal towns in each of the six States,
- (c) weighted average of five towns (including capital city) in each of the aix States,

(d) weighted average for the Six Capital Cities combined,

(e) weighted average for the Thirty Towns (including capital cities),

(f) separate indexcs for Warwick, Port Augusta and Canberra.

This index forms the basis of the "Court" series index used by the Commonwealth Court of Conciliation and Arbitration for the "cost of living" adjustments of wages prescribed by awards made by the Court. (See §§ 10 and 11 of this Chapter.)

§ 4. Retail Price Levels 1914-1944.

The aggregate indexes for 1914, 1921 and 1938 to 1943 for the Thirty Towns are published in summary form on page 20 hereof, while the following table furnishes the relevant index-numbers for the Six Capital Cities as a whole, for certain significant dates since November, 1914—the carliest date for which this index is available.

> ALL ITEMS ("C" SERIES) RETAIL PRICE INDEX-NUMBERS. WEIGHTED AVERAGE OF SIX CAPITAL CITIES.

> > (Base: 1023-27 = 1,000.)

		2-3 -7	-,,
1914, November			687 (Beginning of War I.)
1918, November			905 (End of War I.)
1920, November			1,166 (Post-War peak)
1922, November			975 (Post-War trough)
1929, Year		· •	1,033 (Pre-Depression peak)
1933, Year			804 (Depression trough)
1939, September Qua	rter		916 (Pre-War II.)
1943, March Quarter			1,123 (Pre-Price Stabilization)
1943, June Quarter			1,143 (War II. peak)
1944, March Quarter			1,124
1945, March Quarter	• •		1,123

These indexes reveal a rise of approximately 32 per cent. during the first world war, followed by a further rise of 29 per cent. in the two post-war years (November, 1918, to November, 1920). From November, 1920 to November, 1922, there was a fall of 16 per cent., and the index remained relatively stable until the onset of the depression in 1929. During the four years of the depression 1929 to 1933 the index fell by 22 per cent., rising thereafter steadily until 1939 when it was nearly 14 per cent. above the level of 1933, and approximately at the level it had occupied at the date of the Armistice of 1918. Between the outbreak of the present war (Septemher, 1939) and March, 1943, the index rose by approximately 23 per cent. to a level slightly below that reached at the height of the post-war boom in 1920.

Price control was established by the Government immediately after the outbreak of the war under Regulations dated 28th September, 1939, and a national policy of price stabilization was applied as from 12th April, 1943, hacked by more stringent price control and price subsidies. The retail price level, as measured by the index, remained relatively steady throughout the year 1944 and during the first quarter 1945 at the level of March, 1943. This stabilized level is approximately 23 per cent. above that of 1939 and 63 per cent. above the level prevailing at the beginning of the first world war in 1914.

An account of price control measures and of price stabilization in Australia is published in the Official Year Book of the Commonwealth No. 35, page 455. The movement in the various sections of the index, and in the index as a whole for each year for which it has been compiled is shown in the following table :---

The All Items ("C" Series) Retail Price Index and its Sectional or "Group" Index-Numbers for the Six Capital Cities combined, 1914 to 1944.

(Base of Each Section : Weighted Average of Six Capital Cities, 1923-27 = 1,000) (a).

	-						
Perlod	l, 	Food and Groceries.	Rent (4 and 5 Rooms).	Food, Groceries and Rent (4 and 5 Rooms) " B" Series).	Clothing.	Miscell- a neous.	All Iteans (" C " Series).
1914 (b)		641	649	644	754	749 780	687
1914 (ð) 1915 (ð)		842	659	777	792 881		782
1916 (ð) 1917 (ð)		812 836	665 685	760 782	001 092	802 882	795 847
1917 (8) 1918 (8)		861	722	812	1,097	972	905
1919 (b)		1,026	768	934	1,238	1,036	1,022
1920 (8)		1,209	851	1,082	1,305	1,194	1,166
1921 (b)		950	877	924	1.246 1,052	1,010	1,013
1922 (b) 1923		945 1,009	929 950	939 988	1,045	999 999	975 1,003
		969	988	975	1,003	1,004	987
1925		998	1,008	1,002	991	992	997
1926		1,023	1,026	1,024	986	800	1,011
1927 1928		1,000	1,030 1,066	1,011 1,014	975 997	800,1 1,010	1,002 1,009
1929		1,044	1,073	1.054	995	1,007	1,033
1930		941	1,047	978 852	651	999	975 873
1931		826 796	901 817	852	853 804	973 958	873
1932 1933 -		751	804	768	787	950	830 804
1934	••	783	810	792 818	785	944	817
1935	••	805	839		783	946	832
1936 . 1937 .		825 851	879 912	844 872	792 811	947 960	850 873
1937 1938		886	942	906	829	961	897
1939		927	965	939	841	962	920
1910 .		939	973 976	950	956	800	957
1941 1942		947 1,031	970	956 1,007	1,118 1,308	1,060 1,112	1,008 1,091
1943		1,037	975 976	1,011	1,440	1,160	1,131
1944 .		1,026	976	1,004	I,435	1,165	1,126
Quarter		1					
1939-Match June		935 925	959 963	942 938	832 836	960 961	919 917
Septer	nher	920	967	930	836	961	916
Decen	ber	927	969	941	858	967	926
1940—March		917	971	936	888	973	930
June Septer		944	972	953	936	997	954
Бесеп	ber	937 956	973 974	949 961	959 1,040	1,007 1,013	959 986
1941—March		958	976	963	1,057	1,039	995
June		939	976	911	I 104	τ,047	1,000
Septer Decem		936 954	976 976	949 960	1,128 1,182	1,073 1 080	1,009 1,029
1942—March		100	977	983	1,216	1,095	1,053
June	••	1,025	976	1,003	1,285	1.099	1,081
Septer		1.055	976	1,022	1,342	1,110	1,100
Decen		1,051	976	1,019	1.388	J,L44	1,122
1943-March		1,040	975	1,012	1,409	1,149	1.123
June Septer	nber	1,058 1,036	975 975	1,023 1,070	1,466 1,450	1,158 1 165	I,I43 I,I33
Decen		1,015	975	997	1,436	1,168	1,123
1944—March		1,020	976	1,000	I,134	r, 166	1,124
June		1,026	976	1,004	T,429	1,164	T,725
Septer Decen		1.036	975 975	1,010	1,433 1,442	1,164 1,163	1,129 1,126
			, wa	1	1 *I49 *	1 4403	

(a) See Note on page 9.

(b) November.

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§ 5. Increases in Retail Prices over War Period.

I. Australia.—The following statement shows for the Six Capitals separately, and as a whole, the percentage increases which have taken place in retail prices over the war period, from September quarter 1939, to the December quarter 1944, inclusive. The proportionate increase in the total index for each capital city is shown in the line marked "Total". The column headed "C" series index dissects the total percentage rise to show what part of it was due to the rise in prices in each of the four main groups of items. Thus, of the 22.4 per cent. increase for Sydney 3.5 was due to food and groceries, 0.1 to house rent, 14.2 to clothing and 4.6 to miscellaneous items. The column headed "Group Index" shows the percentage increase in prices of items in each group considered as a group, Thus, for Sydney prices in the food and groceries group increased by 9.9 per cent., house rents by 0.4 per cent., prices of clothing by 71.3 per cent. and prices of miscellaneous items by 24.5 per cent. These when weighted and combined in the proportions of the "C" series index showed a rise of 22.4 per cent. For the Six Capital Cities as a whole the increase over the war period shown was 22.9 per cent.

		Sydi	aey.	Melbo	ourn¢.	Brisbane.		
Group.		" C " Serles Index.	Group Index.	"C" Series Index.	Group Index.	"C" Serles Index.	Group Index.	
Food and grocer House rent Clothing	ries	Per cent. 3.5 0.1 14.2	Per cent. 9.9 0.4 71.3	Per cent. 4.5 0.4 15.4	Per cent. 12.2 1.7 77.9 18.9	Per cent. 4.3 0.2 15.1	Per cent. 12.2 0.9 71.5	
Miscellaneous Total	••• •••	4.6	24.5 22.4	3.7 24.0	18.9 24.0	3.8 · 	18.7 23.4	

	Ade	laide.	Pe:	rth.	Hobart.		Six Capitals.(#)	
Group.	"C" Serles Index.	Group Index.	" C " Series Index.	Group Index.	"C" Series Index.	Group Index.	"C" Scries Indev.	Group Index,
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
Food and groceries	4.0	11.3	4.2	11.1	4.9	13.4	4.0	11.1
House rent	0.1	0.2	0.1	0.6	0.1	0.6	0.2	0.8
Clothing	13.5	64.5	14.0	68.9	13.9	67.1	14.6	72.5
Miscellaneous	4.0	18.9	3.8	19.5	3.3	16.9	4.I	21.0
Total	21.6	21.6	22.1	22.1	22.2	22,2	22.9	22.9

(a) Weighted average.

The foregoing comparisons refer to two points of time (i.e., the months immediately preceding the war and the closing months of 1944), at each of which special temporary factors may have influenced relative price levels. For instance, prices of certain foods (e.g., meat) fluctuate with seasonal conditions. The percentage increases shown do not, therefore, necessarily indicate the degree of increase due solely to war causes. 2. International Comparisons.—In the following table, comparisons are made for both the present and the last war periods of the increases which occurred in the several countries shown :—

Date.	, Australia.	i Great Britain.	Canada.	New Zcaland.	Union of South Africa.	, United States of America.
		(A): 191	4-1919.		•	
·	(a)				(b)	ŀ
1914 July	. ' 100	100	100	100	100(0)	100
1915 Year		125	97	· 108	103	102
1916 "	. 116	- 148	102	115	106	109
	. 123	180	130	125	114	128
1918 "	. 132	203	146	135	118	156
1919	. 149	208	155	145	126	175
(a) November.	(b) Food, I	Fuel, Light a	nd Rent.	(c) Averag	e for year 19	114.
		(<i>B</i>): 193	9-1944.			
1939]		(a)	
September Quarter	100	100	100	100	100	100
1942			1			
March ,	115	129	115	100	115	112
June ,,	118	128	115	110	117	115
September "	121	129	1 117	112	119	117
Decomber "	123	129	118	114	121	119
943 .	_	i i				-
March "	123	128	116	115(b)	127	121
June "	125	128	117	114(b)	125	1:24
September "	124	128	. 118	113(b)	126	123
December "	123	128	118	114(b)	127	124
944-	1	l		1		
March "	J23	129	118	114	128	123
June "	123	129	118	114	. 130	124
September "	123	130	118	114	129	126
December "	123	[τ29	811	114	132	125

Retail Price Index-Numbers.

(FOOD, RENT, CLOTHING, MISCELLANEOUS HOUSEHOLD EXPENDITURE.)

At various stages during the war of 1914-18 most of these countries introduced some measures of price control. But at an early stage in the present war these countries introduced price control measures which became more stringent as the war progressed, culminating in a policy of price stabilization.

Immediately after the outbreak of war, the Commonwealth Government took steps to control prices, and, by proclamations issued from day to day, pegged prices of various commodities at those ruling on 31st August, 1939. The National Security (Prices) Regulations were, proclaimed on 28th September, 1939, under the authority of the National Security Act, and established the basic principles of war-time price control, provided for the appointment of a Commonwealth Prices Commissioner and conferred upon him extensive powers to control the price of goods declared for that purpose by the Minister for Trade and Customs.

A brief summary of the development of this control is published in the Official Year Book of the Commonwealth for 1942 and 1943, No. 35, page 455.

⁽a) Food, Rept and Miscellaneous Expenditure. (b) Old Index as varied by New War-time Index (Base December Quarter, 1942 = 100).

§ 6. Construction of "C" Series Retail Price Index.

1. The "Regimen".—The "regimen" from which the "C" series retail price indexes are compiled consists of a list of commodities and services which commonly enter into the consumption of the average household in respect of which comparative prices can be ascertained with due precision from time to time and place to place. (See Section 2 (3.) hereof.) The regimen is divided into the following Groups and Sections :—

Group.	Section.
I. Food and Groceries	{A.—Groceries. B.—Dairy Produce. C.—Meat.
II. Housing	., D.—House Rent.
	E.—Clothing—Man. F.—Clothing—Woman. G.—Clothing—Boy (10½ years). H.—Clothing—Girl (7 years). J.—Clothing—Boy (3½ years).
IV. Miscellansous	K.—Household Drapery. L.—Household Utensils. M.—Fuel and Light. N.—Other Miscellaneous.

The All Items "C" series index includes the whole of the foregoing Groups, but for many purposes indexes are required for individual Groups or Sections.* For this reason the following indexes are regularly compiled at the intervals shown, and published in this Report and other publications issued by the Burcau :--

Group.	Content.	Frequency.
I.	Food and Groceries	Monthly
II.	Housing (4 and 5 rooms)	Quarterly
I. and II.	Food, Groceries and Housing (4 and 5 rooms) ("B" Series)	Quarterly
III.	Clothing	Quarterly
IV.	Miscellaneous Household Requiremente	Quarterly
, 11., 111. and 1V.	Food, Groceries, Housing (4 and 5 rooms), Clothing and Miscellaneous ("C"series)	Quarterly
Ι.	Food and Groceries (" 200 Towns " series) (a)	Yearly

(a) Compilation suspended as a war-time economy after November, 1942.

For convenience of reference several of the indexes mentioned above have been given the "series" designation shown against them. These indexes are dealt with in turn in the following pages.

^{• &}quot;Group" or "Sectional" index-sumbers in the various tables throughout this Report cannot be compared with each other in order to show the relative cast of Food and Groceries, Housing, Clothing or Miscellancous requirements, since each "Group" or "Section" (or combination thereof) has its own insee = 1,000, viz., the weighted average cost for the Six Capital Citles as a whole during the five-yearly period 1923-1927 for that "Group" or "Section".

No.	Item.	Unit.	"Weight" or Mass Unit (per capits.)	Cost of Items In Regimen as perrentage of sggregate cost- Melbourne, Doc. Quarter 1943. (a)
	SECTION AG	ROCERIES.	- –	
1	Bread, white flour (cash delivered)	2.lb. loaf	1 100	3.10]
2	Flour, ordinary	2 lb	25	0.60
3	Flour, self-raising	2-lb. pkt	12	0.50
4	Тев	I-lb. pkt	8	1.21
5	Sugar, white granulated, IA	Ilb	100	2.24
	Rice, polished (Australian)	I lb	8	0.16
7 8	Sago, seed tapioca	I lb	1	0.04
	Jam, plum Golden Syrup	14-lb. tin.	8	0.51
9	Golden Syrup	2-lb. tin 1 lb	I	0.04
10 11	Oate, flaked, loose Raisins, seeded	I-lb. pkt	8	0.16
12	Raisins, seeded	т ib	5 2	0.11
13	Apricots, dried, loose, 2-Crown	- 11	1	0.10
14	Poaches, canned	30-0z. tin	3	0.22
15	Pears, canned	30-02. tin	1	0.08
16	Salmon, in tina	I-lb. tin	3	0.36
17	Potatoes, new and old	7 lb	18	0.85
18	Onions, brown	тв	14	0.20
19	Бовр	11b	16	0.64
20	Kerosene, lighting, bulk	quart	<u> 4 </u>	0.15
	SECTION BDAIL	Y PRODUCE.		
21	Butter, factory "choicest"	[1]b,	30	3.44]
22	Cheese, ordinary, mild	1 lb		0.36
23	Eggs, standard, new laid	1 doz	4 6	0.74
24	Bacon, rashers, best middle	Ilb	12	1.67 } 9.4
25	Milk, condensed, sweetened	Itin	5	0.28
26	Milk, fresh-in sealed bottles or not			
	bottled	quart	72	12.96 J
	SECTION C	-Меат.		
	Beef (fresh)	· ·		1
27	Sirloin (Roast) including bone	Ilb	18	1.41)
28	Prime Rib (Roast) including bone	1 lb	22	1.37
29	Steak—Rump	1 lb	11	1.27
30	Steak-Chuck (stewing)	Ilb	20	1.10
31	Beef (corned)—	1 lb	7	0.30
	Silverside	I lb	1 14	0.95
32 33	Brisket, rolled	1 lb	I4 15	0.73
23	Mutton (fresh)-		-,	×173 ×12.0
34	Leg	11b	20	1.17
35	Forequarter	т Ib	15	0.44
36	Loin, without flap	1 lb	4	0.19
37 38	Chops-Loin	т Ib	30	1,60
38	Chops-Leg Pork (fresh)-	т lb	10	0.63
39	Leg	I lb	3	0.27
40	Loin, best end	I ib	- 3	0.28
4I -	Chops	1 lb	1 3	0.30

(a) "C" Series continued on pages 14 and 15. (b) Four and five roomed houses. (c) Per household.

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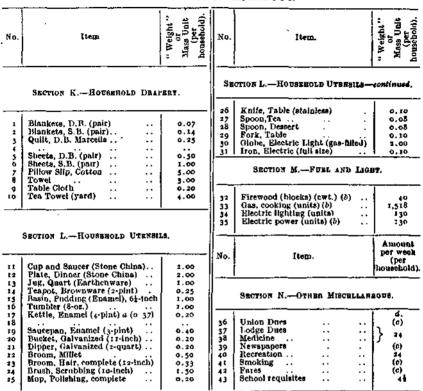
Retail Price Indexes-Regimen-continued. GROUP III.-CLOTHING.

►

No.	Item.	". Weight " or Mass Unit (per fragita).	No.	Item.	" Weight " or Mass Ualt (per capita).
I 1 3 45678910111131456789	SECTION ECLOTHING-MAN. Suit, ready-made, Worsted (Aus- tralian) Trousers, working, Woollen Tweed (Australian) Hat, Fur Felt (Australian) Hat, Fur Felt (Australian) Hat, Fur Felt (Australian) Shirt, Fashion, with two collars Shirt, Working, Drill Singlet, Wool (ahort aleeves) Singlet, Wool (ahort aleeves) Underpants, Vool (full length) Underpants, Cotton "Shorts" Sox, All Wool and (4.65) Braces Handkerehlef, Cotton Pyjamas, Winceyette Pullover, All Wool Shoe (for best wear), Box Calf Boota, working, Box Hide	0.67 2.00 0.25 1.00 1.07 4.00 1.00 1.00 1.00 1.00 2.00 1.00 2.00 1.00 2.00 2	8 BRO 46 47 48 49 50 51 52 53 54 55 55 57	Overcoat, ready-made, Tweed (Aus- tralian) Cap, Skull, Cloth Shirt, Sports Singlet, Wool (short sleeves) Singlet, Cotton (athletic) Braces Stockings, Golf, All Wool Pylainas, Winceyette Shoes, Hox Yearling c (3.13)	0.33 1.30 5.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00
	BROTION FCLOTHING-WOMAN	<u> </u>	58 59 60 61	Tunic, Wool	1.00 5.00 0.33
10 11 17 14 15 14 15 14 15 17 18 290 31 37 33 33	Costume, ready-made, Tweed (Aus- tralian) Skirt, ready-made, Tweed (Aus- tralian) Hat, Fur Felt (Australian) Hat, Straw Fluck, ready-made, Art Silk Undervest, Art Silk Undervest, Art Silk Bloomers, Art Silk Princeas Silp, Art Silk	0.50 1.25 1.50 1.00	62 63 64 65 66 66 70 71 72 73 74 75	Top Cont, Tweed (Australian) Hat, Straw Hat, Straw Pettlcoat, Art Silk Singlet, Silk and Wool Singlet, Silk and Wool Bicomers, Cotton, fleecy-lined Bicomers, Art Silk Sox, Ankle, Cotton and Art Silk. Pyjamas, Winceyette Pullover, All Wool Shoes (for best wear), Patent Lother Shoes (school), Box Yearling	1.00 2.00 1.00 0.50 2.00 2.00 2.00 2.00 0.33 0.50 0.67 1.50
334 35 36 97 98 99 40 41 43	Stockings, Lisle Gloves, Fabric Gloves, Nappa Nightdress, Art Sllk a (2.49) Pyjamas, Winceyette Apron, Cotton Cardigan, All Wool Shoes (for best wear), Glace Kid Shoes (for ordinary wear), Box Calf	3.00 2.25 0.75 1.50 1.30 6.00 0.50 1.50 1.50	76 77 78	Shortion J.—CLOTHING—BOY (3) YE Shirt, Ranger Pants, ready-made, Tweed (Aus- traina) Overcoat, ready-made, Tweed (Aus-	3,00 3,00 0,33
	SOTION GCLOTBING-BOY (10) T	<u> </u>	79 80 81 82 83 84 85	tralian) Hat, Cloth Singlet, Wool Singlet, Cotton (athletie) Sox, Ankle, Cotton and Art Silk Pyjamas, Winceyette Puliover, All Wool Shocs (for best wear), Patent	I.35 I.00 I.00 4.00 2.00 0.50 I.08
45	tralian) Pants, ready-made, Tweed (Aus- tralian)	3.00	86	Leather Shoes (for ordinary wear), Tan Yearling	1,00

• The Mass Units were raised by 50 per cent. throughout this Section to restore its due proportionate "weight" in the Clothing Group of the Index as from September quarter, 1936. (a) Mass Unit actually applicable, and includes "weight" transferred from similar article now deleted. Retail Price Indexes-Regimen-continued.

GROUP IV .-- MISCELLANEOUS.



(a) Mass Unit actually applicable, and includes "weight" transferred from similar article now deleted.

(b) Standard mass-units. In certain provincial towns where gas and/or electricity are not used the mass-units differ from the standard.

(c) A definite basic amount per week is provided for each of these items, and varied in accordance with Resolution 20 of the Conference of Statisticians, 1936.

2. The Mass Units.—(i) The "mass units" are multipliers representing the approximate average annual consumption per head or per household under normal conditions. Thus the per capita "mass unit" of bread is 100 2-lb. loaves and of sugar 100 lb., and of towels three per household. In the case of Food and Groceries (Group I.) the "mass units" adopted are, approximately, the annual average consumption per head for household purposes of the various articles during the years 1927 to 1929. In the case of Housing (Group II.), the "mass unit" is the multiplier applied to the weekly rental to raise it to an annual basis. In the case of Sections E to J, the "mass units" represent the estimated annual consumption per bead of the articles mentioned prior to the introduction of rationing. In the case of Sections K to M, the "mass units" represent the estimated consumption per household prior to the war; while in Section N are shown the actual amounts provided to cover the estimated cost of the services included for an average household.

For tabulating purposes some of these "mass units" are varied when necessary to make up a deficiency or cancel out an excess in the aggregate resulting from a *change in the standard* of any item upon which prices are collected, to ensure that such changes shall not be wrongly recorded by the index as variations in prices. The "mass units" published above, however, still continue to show the correct *relative* consumption "weights" actually applicable to the commodities and services in the regimen for the *constant* standards used in the index. See also Sections 2 (3) and 6 (3) of this chapter.

(ii) The "mass units" are all shown on the basis of consumption per head or per household. In order to combine the prices in due proportion for index-number purposes, the figures are weighted on a "standard population" basis, by multiplying the aggregate cost of each Group or Section (i.e., Prices \times Mass Units) by the relative numbers of the population properly applicable to it. Thus Group I. (Food and Groceries) is multiplied by the whole population; Group II. (Housing) by the total number of households; Sections E to J (Clothing) by the numbers of the population applicable to each; and Sections K to N (Miscellaneous) by the total number of households.

(iii) The five sections into which the clothing group is divided are somewhat arbitrary, but they follow those adopted by the Royal Commission on the Basic Wage (see p. 88). The sections for men and women are now regarded as being applicable to persons aged seventeen years and upwards. The section for a boy aged ten and a half years is taken as representative of both sexes from ten to sixteen years; the section for a girl aged seven as representative of both sexes from five to nine years; and the section for the boy aged three and a half years is taken as representative of children aged four years and under.

(iv) In estimating the annual average consumption per head of food and groceries for household purposes, small adjustments in the crude average consumption were made in two ways. Consumption by factories, when the product did not go into household use in Australia, was deducted. On the other hand, the weights given to some foods, such as dried apricots and canned peaches, cover also the consumption of other similar foods. The "weight" of individual food items has not been adjusted to take account of war-time scarcitics and rationing. Foods which are unavailable temporarily or intermittently are retained in the index at the latest recorded price. This matter is discussed in a supplement to this Report.

(v) Foods of some importance, such as fresh fish, and fruit and vegetables other than potatoes and onions, are not included in the regimen because comparable prices for a standard grade cannot be obtained from time to time or place to place and because of marked seasonal fluctuations in supplies and consumption. The inclusion of such items, therefore, would impair the accuracy of the index. This matter is referred to more fully in a supplement to this Report where consideration is given to the position arising when prices of such excluded items diverge from the general trend. In the original regimen certain omissions were made partly on account of the difficulty of securing comparable prices. Some cuts of meat, for example, are excluded because they are not uniformly standardized. Mutton is included and not lamb because the latter, in many places, is available only seasonally. However, the appropriate total weight for meat is distributed amongst the "cuts" included in the index. Proprietary lines of breakfast foods are excluded because they are not universally available.

(vi) The "weights" allotted to articles of clothing and miscellaneous household requirements are based largely on the results of the inquiries of the Royal Commission on the Basic Wage, which reported in 1920 and 1921. After exhaustive inquiries the Commission published a "regimen" for an average working family of five persons, and set out the constituent items in its "Indicator List". This list, so far as it related to the articles in question was followed substantially in the original compilation of the All Items ("C" series) index, and has been adjusted by subsequent investigations of the Bureau to accord with changes in popular usage. The "weight" allotted to the group has not been adjusted to take account of war-time shortages or rationing.

(vii) The mass-units used for fuel and light are based, indirectly, on the findings of the Commission. Until the September quarter of 1936 fixed amounts were used for the miscellaneous items of Section N, but since the date mentioned, provision has been made to vary the amounts periodically, in accordance with ascertained changes.

(viii) The "mass-units" and regimen have been kept substantially as in pre-war years and the index therefore measures war-time price changes in relation to a normal (or pre-war) apportionment of household expenditure. (See § 2 (5) and § 9 (2) hereof.) The problem of measuring war-time price changes in relation to war-time apportionment of household expenditure is discussed in a supplement to this Report.

3. Relative "Aggregate Expenditure" of Items and Groups.—In the base period of the index (average of years 1923-27) the relative importance of each of the four main groups expressed as a proportion of the "aggregate expenditure" of the index was—Food and groceries, 38.2 per cent.; House rent, 21.3 per cent.; clothing, 23.4 per cent., and miscellaneous, 17.1 per cent. These percentages relate to Melbourne but are also approximately the weighted average of the Six Capital Cities—the base of the series. Although the "weights" of each item in the index are kept virtually constant, the "aggregate expenditure" of the various items and groups will, of course, vary from time to time as relative prices change. The proportion of total "aggregate expenditure" represented by each group of items for successive years has been published in previous issues of this Labour Report, and the respective proportions for December quarter, 1943, in comparison with those of the base period 1923-27 are published below on the basis of the aggregates for Melbourne :—

-		Percentage of Aggregate Expenditure.			
Group.	Section.	1923–27. (Base)	Dec. Qtr., 1943.		
I. Food and Groceries	A Groceries	16.82 10.21	11.62 9.45 }33.08		
I. Housing	C Meat D House Rent (4 and 5 rooms)	11.13 21.31	12.01 J 19.94 19.94		
	E Man F Woman	8.91 9.35	10.49		
III. Clothing	G Boy, 10½ years H Girl, 7 years	2.86 1.35	2.09 >27.99 1.61		
IV. Miscellaneous	L Household Utensils	0.97 1.11 0.51	0.81 1.97 0.59 }18.99		
	M Fuel and Light	5.22 10.25	4.39 12.04		
	, .	100.00	100.00		

Percentage price variations of groups are measured from the aggregates of the base period of the index, and the percentage distribution shown for the base period is simply the aggregates in percentage form. The percentages shown in the foregoing table for 1923-27, therefore, are the proportionate "weights" applicable in measuring aggregate variations in price subsequent to the base period, and not the percentage "weights" of any subsequent period (e.g., those shown for the December quarter, 1943).

4. Base Periods of the Indexes.—The base period originally adopted by the Bureau for its retail price indexes was the year 1911. When the collection of the prices of clothing and miscellaneous items was undertaken for the purposes of the "All Items" ("C" series) index, the month of November, 1914, was adopted as the base period for this series. The desirability of computing retail price indexes to a post-war base was considered by a Conference of Statisticians in 1929, and it was resolved that from 1st January, 1930, the five years 1923-27 should be adopted as the base period. Commencing with Labour Report No. 21 for 1930, therefore, the retail price indexes have been published on this base. The aggregate to which all index-numbers are related is the weighted aggregate cost of the regimen in the Six Capital Cities during the period taken as base.

Index-numbers on the earlier bases mentioned will be found in previous issues of the Labour Report, as follows :---

(i) 1911 Base.—Food and groceries; rent of all houses; and food, grocerics and rent of all houses ("A" series)—Labour Reports Nos. 1 to 15.* Food and groceries; rent of 4 and 5-roomed houses; and food, groceries and rent of 4 and 5-roomed houses ("B" series)—Labour Reports Nos. 16 to 20.

(ii) 1914 Base.—Food and groceries; rent of all houses; clothing; miscellaneous; all items of household expenditure (subsequently retrospectively revised to include rents of 4 and 5-roomed houses only)—Labour Reports Nos. 12 to 16. Food and groceries; rent of 4 and 5-roomed houses; clothing; miscellaneous; all items of household expenditure ("C" series)—Labour Reports Nos. 17 to 20.

The conversion of these index-numbers from one base to another may be readily effected by multiplying the index-number to be converted by the appropriate factor shown in the following table :—

Group.	1911 t o 1914 (0).	1914 (0) to 1911,	1911 to 1923-27.	1923-27 to 1911.	1914 (a) to 1923-27.	192 3-27 to 1914 (a).
Food and Groceries Rent (4 and 5 Rooms)	0.87230	1.14639 1.06068	ò.55929 0.61161	1.78800 1.63500	0.64116	1.55970 1.54150
Food, Groceries and Rent ("B" Series) Clothing	0.89750	1.11420	0.57785	1.73060	0.64384	1.55320
Miscellaneous All Items ("C" Series)		••		· · ·	0.75412 0.74891 0.68715	1.32610 1.33530 1.45530

(a) November.

• These index-numbers appear in the Appendix to each Labour Report from Nos. 16 to 28 and also in the Quarterly Summaries of Australian Statistics up to No. 155, June, 1938. The results obtained by the method above will, of course, be only approximate, but the error will not be greater than one point in the unit figure.

5. The Methods of Tabulation.—The prices (converted to pence) received from each retailer for each item of the regimen are added together and divided by the number of individual prices. These averages are then multiplied by their respective "mass units". The sum of these products for each section or group of the regimen is then multiplied by the population factor applicable to such section or group. The aggregate so produced for any section, group or combination thereof for the period taken as the base of the indexes is regarded as equal to 1,000. The index-number for any other period is then calculated by applying to 1,000 the ratio which the aggregate for such period bears to the base aggregate.

6. Relative Population Weights for Towns.--Weighted averages for any combination of towns or States may be calculated approximately by multiplying the index-numbers^{*} of the towns or States to be included by their population weights, and dividing the sum of the products by the sum of the multipliers. The population weights used in the computations of these weighted averages for 1934 and succeeding years are as follows :--

	New South Wales.		Victoria.		Queensland.		South Australia, Wester Austral			' Tasmanlı	1
Towa.	Weight.	Town.	Weight.	' Town.	Weight.	То w в.	Weight.	Town,	Weight.	Town.	Welght.
Newcastle Broken Hill Goulhurn Bathurst	105 27 15	Melbourne Ballarat Bendigo Geelong Winambool Total	38 29 39	Brisbane T'weombs Itockham'n †Townsville †Bundaberg †Total	26 29 26	Adelaide Kadina,etc. Pt. Pirie Mt. Gaml'r Peterbor'gh Total	11 12 5	Perth, etc. Kalg lie,etc Northam Bunbury Geraldton Total	17 5	Hobart Launceston Burnie Devenport Queenst'wn Total	4

Relative Population Weights Used for Different Towns,

† Townsville and Bundaberg were substituted for Charters Towers (7) and Warwick (7) in the "five towns" tabulation in the March Quarter of 1937.

The weights used are based on the 1933 Census results, and represent to the nearest 1,000 the actual population at that date.

The new weights given above produce results which differ only very slightly from those obtained from the weights previously in use. The latter were based upon the 1921 Census results, and were last published in Labour Report, No. 23.

The official index-numbers are calculated by operating on the "aggregates" of the towns concerned a procedure which may produce slightly different results from the above.

§ 7. Tabular Statements of Retail Price Index-Numbers.

I. General.—The results of inquiries into price movements are available in the following publications :--

(i) Monthly.—A mimeographed statement is published each month giving index-numbers for Food and Groceries. The Monthly Review of Business Statistics contains annual, quarterly and monthly index-numbers to the latest available date.

(ii) Quarterly.—A mimeographed statement is issued about three weeks after the end of each quarter giving the "C" series index-numbers for that quarter and immediately preceding quarters in respect of each of the 30 cities and towns originally adopted and for certain other places, e.g., Canberra, for which "C" series index is now compiled. The Quarterly Summary of Australian Statistics contains annual, quarterly and monthly index-numbers to the latest available date. This publication also contains the average prices of the items comprising the Food and Greeceries regimon, . for each month of the last available quarter, in the 30 towns covered by the investigation. Comparative average rents of 4 and 5 roomed houses in these towns are also shown therein.

(iii) Annual.—The Labour Report contains index-numbers over the past five years, and the monthly and quarterly results for the last available year. The average prices for the last year of the items of food and groceries, and average house rents, are also published in this Report. The Official Year Book also contains information similar to, but in less detail than that published in the Labour Report.

2. All Items ("C" Series) Index.—On a previous page in this Report is published a table of "C" series retail price index-numbers in the form of weighted averages for the six capital cities combined, for each year 1914-1944.

In the pages which follow are published :---

- (i) the "C" series index-number for the last quarter of each year 1938 to 1944 and for the month of November, 1914-1920, for each capital city and for the six capital cities combined, showing separate indexes for each of the four main groups of items;
- (ii) the "C" series index numbers 1914, 1921 and 1938-1943 for each of the 30 towns with the weighted average for each State and the weighted average of the six capital cities and 30 towns;
- (iii) index-numbers for each of the four main Groups of items in the "C" series index for dates and places mentioned in (ii) above.

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VC 1,1 ++++	1,143		1,040	1,000		, '	022		I. 70 IV	-,- e	1160	1.170	1,140	1,072	1,004	943	935		•	1,441	1,449	1,382	6Č1'I	1,046	854	834			1,027	1,033	996	866	977	Олл	GROUPS I. AND	1,043	1,042	1,042	1.044	1,040	1,020	 	GROUP	1,022	1,000	600	974	940	917	GR	ayuney.	Quinner],
- 1,1 JV	1,120		1,020	1.02%		033	906.		– All	20.00		1.157	I.144	1,083	1,021	983 983	186		GROUP IV.	1,404	1,435	1,423	1,186	1,042	862	618	GROOP		1,015	1,030	957	964	947 947	010	ļ.	973	974	974	975	3 98	943		Ħ	1,046	1,009	949	196	942	907	GROUP IFOOD	bourne.	Mel.	
FANT	1,000		1 900	200	2,2	202	855		ITEMS OF]	1 204	1.134	1.140	1.100	1,043	986	900	949	- I	[1,430	1,433	1,355	1,186	1,027	598	829		- i	616 416	0 <u>5</u> 0	895	894	855	300	-FOOD, GRO	803	862	862	863		849	_ I	HOUSING (4	959	050	920	920	859	835	COOD AND	Distantic.	 Delahana	
1 1,090	1,099		1,010	1.010	200	ŝ	<u>8</u>	-	HOUSEHOLD		1.212	F.212	1,200	1,156	1,060	1,027	1,021		-Miscellaneous.	1,410	1,422	1,357	1,182	1,041	698	861	-CLOTHLAG,		948 948	973	904	897	887	 860	GROCERIES AND	892	89 89	88 88 8	20 g	5 ĝ	878	ļ	AND 5.Re	886	1,027	915	903	888	866	GROCERIES	Adeauae.	1 dojotdo	
1,004				1 013	650	ŝ.	884	- 1	D EXPENDITURE	40-1-1	1.130	1.140	1,127	1,058	566	957	952			[1,4I2	1,395	1,355	1,169	1,010	840	826			289 586	902 2022	943 1	92I	907	888	ND HOUSING.	1 886	885	588		883	877	_	ROOMS).	1,049	1,040	982	949	926	868	ES.	Fertn.	-	
1,100	1,117		Canit 1	1970	244		803		DITURE.	4601	1,000		1.005	1,030	977	945 5	o£6			1,424	1,430	1,384	1,184	1,038	867	852		1	200 2007	1,021	963	9 <u>5</u> 4	93 5	3	NO.	933	931	932	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	30	7 16			1,039	1,002	- 98 96	972	94I	894		HODET,		
1 1,120	£21,123	1,122	120	1 900	202		8	-		- ; ;	1 163	891	1.144	080	1,013	-96 7	<u>6</u>		i	1,442	1,430	1,388	1,182	1,040	828 828	158			1,002	1,019	<u>8</u>	1 <u>96</u>	94I	0T8		975	975	976	074	8	£56	 		1,022	1,051	954	956	927	668		(b)	Six	

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All Items ("C " Series) Retail Price Index-Nt hers(a) : Canital Cities

ALL ITEMS ("C" SERIES) RETAIL PRICE INDEX-NUMBERS.

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:	Period.	ļ	Bydney.	Melbourne.	Brisbane,	Adelaide.	Perth.	Hobart.	Six Capitala (b)
_				GROUP I	FOOD AND	GROCERIE	9,		· · ·
Nov.	1914		638	616	б14	683	746	687	641
	1915		844	835	860	858	819	858	842
**	1916		833	791	748	835	854	807	812
,,	1917		877	798	825	805	828	949	836
**	1918		877	843	882	862	816	918	861
**	1919	••	1,073	975	1,069	1,012	987	1,041	1,026
	1920		1,225	1,220	1,117	1,225	1,113	1,293	1,209
			GR	о вь П'— Н	OUSING (4	AND 5 RO	омз).		
Nov.	1914		758	608	463	611	586	525	649
**	1915		780	611	472	574	581	571	659
17 13	1916		791	625	467		592	574	665
,, ,,	1917		797	657	492	573 606	602	586	685
,,	1918	••	832	699	526	656	619	614	722
,,	1919		866	744	604	707	650	746	768
	1920		980	807	634	783	718	904	851
			GROUPS I.	AND IL	FOOD, GRO	OERIES AN	p Housi	NG.	
Nov.	1914		680	613	560	658	689	630	644
,,	1915		825	756	722	758	734	756	777
,, ,,	1916		818	732	648	742	761	724	760
**	1917		848	748	707	734	748	820	782
	1918		861	792	756	789	746	810	812
**	1919		1,000	893	904	904	867	936	934
	1920	••	1,138	1,074	945	1,068	973	1,155	1,082
				GROU	P IIICL	D THING.			
Nov	1914		765	780	657	756	698	825	754
	1915		755 805		690	821	. 760	833	701
*,	1916		903	797 870	779	919	849	940	792 881
**	1917		1,009	976	899	1,049	980	1,041	992
**	1918		1,102	1,103	1,025	1,066	1,135	1,200	1,007
,,	1919		1,237	1,213	1,192	1,303	1,277	1,344	1,238
••	1920		1,323	1,422	1,274	1,384	1,359	1,430	1,365
			•	GROUP 1	VMISCE	LLANEOUS.			
Nov	1914		766	728	728		780	699	
	1914	••	798	728	756	770 803	822	770	749 786
**	1915	•••	808	784	750	832	869	780	802
	1917		889	879	836	883	926	865	882
N	1917	•••	988	950	931	988	1,035	945	972
14 73	1919		1,059	1,016	951	1,035	1,120	1,006	1,036
**	1920		1,209	1,181	1,139	1,200	1,262	1,124	1,194
				IVALL		HOUSEHOLI	D EXPENI	DITURE.	
Nor	101.			671	611	600		687	687
	1914	••	712 816	768	611 721	699 780	707		782
"	1915	••			721 698	700	755 800	776	
**	1017	••	836	773 823		798 832	832	783 879	795
70	1917	••	- 892		773	832 887	22		847
38	1918	••	938 T 065	890 988	848	887	885	923 1 042	905
.,	1919 1920	••	1,065 1,193	1,172	981 1,054	1,018 1,164	1,005 1,111	1,042 1,213	1,022
			••••	1 41574	· ••⊽34	49104		1 4144.3	

All Items ("C" Series) Retail Price Index-Numbers(a): Capital Cities. (Base of each Group; Weighted average of Six Capital Cities, 1923-27 = 1.000.)

(a) See footnote on page 9. (b) Weighted average. See page 20 for corresponding figures for years 1921 to 1943.

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All Items ("C" Series) Retail Price Index-Numbers.

(Base : Weigh	ed Average	of	' Six (Capital	Citico,	1923-27=	1,000.)	
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		NEV	v so	UTH	WAI	ES.				v	СТО	RIA,		
Period.	Sydney.	Newcastle.	Broken Elll.		Goulburn.	Bathurst.	Weighted Average, N.S.W.	Melbourne	Ballarat.		Bendigo.	Geelong.	Warman- bool.	Weightod Average Victoria.
Nov. 1914 (a) ,, 1921	712 1,046	1,041	97	5 1,	 033	947	1,042	671 1,003		1 1,0		1,019	1,034	1,003
Year 1938 1939 1940 1941 1942 1943	913 936 974 1,028 1,107 1,151	877 901 945 997 1,069 1,109	94 95 98 1,04 1,13 1,17	5 I 9 1, 2 1,	893 916 949 005 087 125	860 883 923 974 1,050 1,091	911 933 972 1,026 1,104 1,147	896 924 964 1,008 1,100 1,139	85 87 90 93 1,03 1,05	4 6 7 7	354 375 320 963 054 096	884 911 941 984 1,065 1,110	892 918 954 998 1,078 1,126	893 920 960 1,004 1,095 1,135
1942 Sept. Qtr. ., Dec,	1,122 1,138	1,079 1,098	1,14 1,15	4 I, 9 I,	103 118	1,060 1,080	1,118 1,135	1,118 7,136	1,0 <u>4</u> 1,0)		069 082	1,083 1,098	1,093 1,115	1,113 1,130
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,141 1,165 1,154 1,143	1,101 1,126 1,112 1,098	1,14 1,18 1,17 1,17	9 1,	116 140 126 116	1,080 1,107 1,096 1,082	1,137 1,162 1,151 1,139	1,136 1,153 1,139 1,128	1,0 1,0 1,0 1,0	99 I, 37 II,	088 104 097 094	1,099 1,125 1,117 1,100	1,121 1,141 1,128 1,115	1,131 1,149 1,136 1,125
			QUE	ENSL	AND	•			9	SOUT	H AU	ISTRA	LIA.	
Period.	Briabane.	Toowcomba.	Rock- hamnton		Townsville.	Bundaberg.	Weighted Average, Queensland,	Adeialde.	Eadina, Moonta, and	Wallaroo.	Port Pirie.	Mt. Gambler.	Peter- borough.	Weighted Avenge, B.A.
Nov. 1914 (a) 1921	611 923	949	97		0150	 994¢	941	699 989	99	8 1,	025		948	 991
Yeat 1938 1939 1940 1941 1942 1943	852 870 908 963 1,033 1,072	843 858 898 951 1,033 1,080	85 86 90 95 1,03 1,07	7 5 9 1,6 2 1,6	902 918 950 004 075 114	831 847 879 938 1,015 1,057	854 871 909 964 1,035 1,075	888 906 936 988 1,075 1,102	28 81 83 88 96 99	0 3 2 2 1	868 896 919 976 975 977 987	849 872 894 940 1,024 1,061	868 897 934 974 1,053 1,087	603 902 931 983 1,069 1,097
1942 Sept. Qtr. ,, Dec. ,,	1,044 1,055	1,043 1,056	1,03	5 1,4 2 1,4	081 098	1,021 1,038	1,045 1,057	1,093 1,100	97 98	17 I., 18 I.,	072 086	1,034 1,063	1,067 1,082	1,087 1,095
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,063 1,083 1,074 1,068	r,068 1,089 1,078 1,083	1,05 1,08 1,07 1,07	6 I, 4 I,	103 124 114 113	1,047 1,068 1,058 1,053	1,066 1,086 1,076 1,072	1,093 1,111 1,106 1,099	98 1,00 1,00 99	ъ8 I т.	079 097 091 081	1,051 1,069 1,067 1,056	1,078 1,097 1,090 1,083	1,088 1,106 1,101 1,094
	v	VESTE	RN A	USTR	RALL	A .	<u>}</u>	1	TASM	ANIA	•		Average, al Citles.	
Period.	Perth.	Kalgoorlie.	Northam.	Bunbury.	Geraldton.	Weighted Av'ge, W.A.	Hobart.	Launceston.	Burnle,	Devonport.	Queenstown.	Weighted Av'ge, Tak.	Weighted Ave Six Capital Ci	Weighted Average 30 Towns, Austrella,
Nov. 1914 (4) 1921	707 1,008	1,048 1	,030	r,045	1,05	6 1,020	687 1,070	1,067	1,003	904	1,03	1,057	687 1,013	f,013
Year 1938 1939 1940 1941 1942 1943	901	1,048 1,066 1,099 1,165 1 1,175 1 1,192 1	900 915 947 ,017 ,079 ,111	914 936 962 1,018 1,065 1,102		7 897 5 915 946 5 1,008 4 1,070 5 1,112	887 908 945 1.001 1,078 1,117	872 888 926 974 1,040 1,078	865 879 917 971 1,035 1,088	848 861 895 951 1,012 1,058	87: 90 93 98: 1,04 1,09	3 898	920	894 917 954 1,006 1,087 1,127
1942 Sept. Qtr. ,, Dec. ,,	1,077 1,090	1,178 1 1,182 1	,089 ,103	1,074 1,088	1,12 1,13	6 1,085 8 1,097	1,089 1,113	1,050 1,072	1,048 1,068	1,019 1,044	1,05 1,07	7 1,071 7 1,094	1,106	1,102
1943 Mar. Qtr. ,, June ,, , Sept. ,, ,, Dec. ,,	1,115 1,110 1,100	1,202 1 1,197 1 1,189 1	,122 ,117 ,107	1,112 1,109 1,097	1,17 1,17 1,17	8 1,099 1 1,123 9 1,118 1 1,108	1,118 1,125 1,117	1,076	1,095 1,094 1,089	1,060 1,069 1,056	1,09 1,10 1,09	8 1,103 3 1,108 8 1,100	1,143 1,133 1,123	1,119 1,640 1,630 1,630 1,620

(a) For index-numbers for Capital Cities, November, 1914 to 1920, see page 19. (b) Charters Towers. (c) Warwick.

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"GROUP" INDEX-NUMBERS OF RETAIL PRICES.

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Retail Price "Group" Index Numbers(d): Food and Groceries—Group I.

(Base :	Weighted	average	of	Six (lapital	Cities,	1923-27 =	1,000.)
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		NE	w so	UTH	WAI	ES.					VICTO	ORIA.		
Pariod.	Sydney.	Newcastle.	Broken Hill.		Goulburn.	Bathurst.	Weighted Average, N.S.W.	Melhoutne.	Ballarat		Bendigo.	Geelong.	Warrnam- bool.	Weighted Average, Victoria,
Nov. 1914 (a) 11 1921	638 964	977				935		616 923		8	 919	941		 924
Year 1938 + 1939 + 1940 + 1940 + 1941 + 1942 + 1943	904 930 952 962 1,040 1,042	925 965 985 1,000 1,074 1,066	1,09 1,10 1,06 1,13 1,24 1,23	6 0 9 1, 4 1, 4 1,	933 991 003 010 095 090	898 940 951 955 1,033 1,027	909 942 958 969 1,047 1,048	884 942 947 943 1,042 1,055	88 93 93 1,01 1,02	19 15 10	889 930 949 954 1,038 1,042	889 946 939 928 1,002 1,013	891 955 946 1,018 1,035	884 942 946 942 1.039 1,053
1942 Sept. Qtr. ,, Dec. ,,	1,061 1,060	1,090 1,088	1,26	7 I, 4 I,	109 114	1,049 1,047	1,067 1,066	1,074 1,069	1,04	18 1	1,056 1,053	1,027 1,021	1,033 1,047	1,070 1,066
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,050 1,065 1,039 1,015	1,071 1,085 1,065 1,042	I,22 I,24 1,23 I,23	5 I, 0 I,	091 114 086 070	1,028 1,050 1,025 1,005	1,055 1,071 1,045 1,022	1,055 1,073 1,056 1,037	1,03 1,03 1,04 1,03	7 14	1,039 1,058 1,040 1,032	1,007 1,035 1,017 994	1,040 1,057 1,033 1,011	1,051 1,071 1,054 1,034
 			QUE	ENSI	AND	•				sou	TH A	USTRA	LIA.	
Period.	Brisbane.	Toowoomba.	Jtock-	ttamptou.	Townsville	Bundaberg.	Weighted Average, Qucensland.	Adelalde.	Kadina, Moonto and	Wallaroo.	Port Pirle.	Mt. Gambler,	Peter- borough.	Weighted Average, B.A.
Nov. 1914 (a)	614 955	895	9	.		9360	950	683 941		45	968	923	997	943
Year 1938 ,. 1939 ,. 1940 ,. 1941 ,. 1942 ,. 1943	838 864 889 911 972 975	794 823 852 862 951 974	99)4 21 31 32 [,	931 961 969 981 048 041	884 912 931 958 1,024 1,033	846 872 896 975 979 982	861 897 900 905 1,012 1,013	9 9 1,0	53	937 996 985 1,005 1,094 1,076	877 937 919 912 988 984	900 981 975 977 1,056 1,039	866 904 906 912 1,016 1,007
1942 Sept. Qtr. ,, Dec,	985 977	961 946	91 99		056 055	1,029 1,022	989 982	1,049 1,027	I,0 I,0	82 75	1,118 1,114	1,007 1,019	1,080 1,076	1,052 1,032
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	983 998 958 950	967 989 956 985	94 1,0 98	18 1	048 056 031 027	1,037 1,056 1,024 1,015	988 1,004 975 962	1,000 1,022 1,003 985	1,0	41	1,079 1,098 1,075 1,075	982 993 986 974	1,044 1,059 1,035 1,016	1,004 1,026 1,007 989
	_	WESTE	'RN A	UST	TILAS	L.		•	rasm	ANL	۹.		les.	âŋa,
Period.	Perth and Fremantle.	Kalgoorlie and Boulder.	Northam.	Bunhary.	Geraldton.	Weighted Av'ge, W.A.	Hobart.	Launceston.	Butnie.	Devonport.	Queenstown.	Welghted Av'ge, Tas.	Weighted Average, Six Capital Cities.	Weighted Average, 30 Towns, Australia.
Nov. 1914 (a) ,, 1921	746 1,005	1,120	1,054	1,049	1,03	1 1,033	687 1,027	958	1,108	 99	6 1,07		641 950	954
Year 1938 H 1939 H 1940 H 1941 H 1941 H 1942 H 1943	899 938 949 9 ⁹¹ 1,029 1,059	1,049 1,092 1,104 1,153 1,176 1,179	935 972 986 1,039 1,078 1,071	918 967 969 996 1,034 1,039	94 95	7 951 2 961 0 995	880 923 944 970 1,047 1,062		916 941 961 999 1.055 1,096	90 93 95 98 1,03 1,05	3 1,01 9 1,02 4 1,03 4 1,03	9 945 7 968 9 1.035	886 927 939 947 1,031 1,037	890 931 942 951 1,033 1,040
1942 Sept. Qtr. ,, Dcc. ,,	1,049 1,048	1,194 1,190	1,086 1,087	1,045 1,044	1,05 1,05	9 1,060 2 1,059	1,059 1,082	1,014 1,032	1,077 1,088	1,04 1,05	2 1,09 8 1,10	7 1,066		1,057 1,053
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,050 1,080 1,062 1,045	1,196 1,178	1,071 1,090 1,070 1,054	1,043 1,061 1,036 1,015	1,10 1,08	0 1,059 7 1,088 4 1,071 8 1,054	1,051 1,065 1,075 1,058	1,009 1,020 1,029 1,009	1,077 1,113 1,103 1,090	1,06	4 1,12 8 1,14 8 1,14 7 1,13	4 1,041 2 1,055 7 1,054 3 1,047	1,040 1,058 1,035 1,015	1,042 1,060 1,039 1,019

(a) For index-numbers for Capital Cities, November 1914 to 1920, see page 19. (c) Warwick. (d) See footnote on page 9. (b) Charters Towers.

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NEW SOUTH WALES. VICTORIA. Pariod. Warrpom-bool. Newcastle. Ħ Melbourne Weighted Average, V.S.W. Weighted Average, Victoria. Goulburn. Bathurst. Bendigo. Ballarat Geelong Broken Sydney. Nov. 1914 (4) 1,000 \$59 88 t ... •• 764 778 773 758 753 871 876 884 Year . . 1.004 731 921 938 955 969 975 975 974 845 845 844 1,035 1,015 879 881 738 742 956 956 • • 1,042 1,043 100 1,023 706 939 # 1,024 1,043 <u>902</u> 889 1,024 . . •• • • 1,042 1.023 <u>9</u>56 •• Sept. Qtr. 1,042 1.023 742 974 1,042 Dec. 1,023 <u>65</u>6 ,, .. 1943 Mar. Qtr. 1,042 753 753 752 709 709 742 742 88g 1,023 974 974 974 974 June Sept. Dec. 956 1,042 1.023 .. ,, 934 1,042 1,022 888 ., ,,, 1.012 1.022 QUEENSLAND. SOUTH AUSTRALIA. Weighted Average, Queensland. 뒅 Toowoomba Bundaberg. Townsville. Period. Rock-hampton. Kadına, Moenta, al Wallaroo. Weighted Averago, 8.A. Mt. Gambler. Adelaide. Peter-borough. Briabana. 퉖 Port] Nov. 1914 (a) 629 528b \$66 854 857 860 753 755 763 766 388 387 385 385 862 866 Year 847 753 .. 642 647 655 668 861 716 714 713 • • ... 712 715 767 755 846 ,, • • 865 858 893 866 ,, .. • • ** ۰. ... 766 766 865 1942 Sept. Qtr. 893 713 715 754 Dec. 86z *9 ,, 1943 Mar. 667 668 713 713 713 713 715 715 715 715 754 756 Qtr. 865 June 862 859 384 ,, Sept. 893 ** " Dec. WESTERN AUSTRALIA. TASMANIA. felghted Average, 1 Towns, ustralla. Ighted Average, Capital Citles. Kalgoorlie and Boulder. Queenstown. Weighted Av'ge, Tas. -Perth and Fremantle. Launceston Period. Geraldton. Weighted Av'ge, W. Devonport Northam. Bunbury Hobart. Burnle. S, Wel Nov. 1914 (a) 870 ... 851 856 859 860 886 1,055 1,064 1,066 806 887 Year 1938 881 1,319 1,318 925 933 836 847 845 850 850 763 767 769 • • 973 976 976 920 921 1,005 955 .. 894 879 898 812 806 1,315 1,308 895 895 ••• ** 957 956 1,068 ,001 933 •• .. 885 1,167 1,038 970 1,062 <u>9</u>10 1,058 ,,, . . 1942 Sept. Qtr. 1,106 1,059 1,058 Dec. 1,065 ,, ,,, 885 885 898 898 859 859 1943 Mar. Qtr. 1,038 1,058 1,058 894 894 June 1,041 1,038 970 931 850 770 805 956 ,,, 970 1,058 970 1,058

Retail Price "Group" Index-Numbers(d): Housing (4 and 5 Rooms)-Group IL (Base : Weighted average of Six Capital Cities, 1923-27 = 1,000.)

<u>9</u>02 (a) For index-numbers for Capital Cities, November 1914, wers. (c) Warwick. (d) See footnote on page 9. (b) Charters to 1920, see page 19. Towers.

 975

õ02

Sept.

Dec.

885 1,036

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"GROUP" INDEX-NUMBERS OF RETAIL PRICES.

Retail Price "Group " Index-Numbers(d) : Clothing-Group III.

(Base : Weighted average of Six Capital Cities, 1923-27 = 1,000.)

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·		NEV	v sou	TH WA	LES.					VICTO	DRIA.		
Period.	Sydney.	Newcastle.	Broken Hill.	Goulburn.	Bathurst.	Weighted Average. N.S.W.	Melbourne.		Ballarat.	Bendigo.	Geelong.	Wartnam- bool.	Weighted Average, Victorie.
Nov. 1914 (a) 1921	755 1,255	1,327	1,209	1,374	1,261	1,264	784		99	1,570	1,463	1,612	1,326
Year 1938 # 1939 # 1940 # 1944 # 1942 # 1943	833 843 950 1,119 1,302 1,450	810 823 941 1,113 1,293 1,446	833 850 970 1,123 1,280 1,430	0 801 960 5 1,144 9 1,320	964 1,137 1,308	831 842 951 1,119 1,302 1,450	820 834 960 1,110 1,334 1,45		36 3	832 841 986 1,119 1,337 1,466	833 846 963 1,122 1,317 1,450	831 842 966 1,115 1,320 1,462	822 833 970 1,120 1,331 1,456
1942 Sept. Qtr. ,, Dec. ,,	1,337 1,382	1,324 1,380	1,314 1,360	4 1,367 0 1,409	1,330 1,400	1,330 1,382	1,36 1,42	6 1,3 3 1,4	366 118	1,376 1,412	1,353 1,403	1,362 1,415	1,366 1,422
1943 Mar, Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,408 1,479 1,463 1,449	1,410 1,487 1,455 1,430	1,36; 1,47 1,47; 1,44;	0 1,480 3 1,479	1,505	1,407 1,480 1,463 1,448	I,44 I,48 1,45 I,43	4 1 1,.	512 476	1,439 1,479 1,473 1,473	1,420 1,476 1,470 1,435	1,437 1,493 1,469 1,469	1,443 1,488 1,456 1,497
			QUEE	NSLAN	D.				SOU	TH AU	JSTRA	LIA.	
Period.	Brisbane.	Toowoomha	Rock- hampton	Townsville	Bundaberg.	Weighted Average. Oueensland	Adelaide.	Kadîna,	Moonta, and Wallaroo.	Port Pirie.	Mt. Gambier.	Peter- borough.	W eighted Å veragt, B.A.
Nov. 1914 (a) ,, 1921	657 1,125	1,408	1,452	-		1,235	750 1,19	5 .		1,480	1,697	1,180	1,238
Year 1938 , 1938 , 1940 , 1941 , 1943	823 840 952 1,118 1,289 1,420	826 838 951 1,121 1,297 1,420	840 650 973 1,149 1,323 1,445	5 855 3 968 5 1,140 3 1,312	956 1,126 1,308	825 843 955 1,122 1,294 1,425	85; 86; 96; 1,120; 1,290; 1,409;		47 🗆	846 854 943 1,105 1,273 1,409	846 852 947 1,116 1,286 1,424	844 844 936 1,107 1,278 1,413	856 862 959 1,119 1,288 1,408
1942 Sept. Qtr. ,, Dec. ,,	1,321 1,355	1,321 1,378	1,345		1,334 1,381	1,324 1,362	1,31			1,302 1,345	1,306 1,365	1,304 1,354	1,314 1,355
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec	1,378 1,433 1,434 1,434	1,389 1,443 1,447 1.423	1,417 1,484 1,482 1,482	i [1.480	1,450	1,385 1,441 1,442 1,433	1,368 1,420 1,424 1,423	2 I,4 I,4	105	1,368 1,422 1,429 1,417	1,374 1,451 1,450 1,420	1,366 1,426 1,428 1,430	1,366 1,420 1,425 1,421
	V	VESTE	RN AU	USTRAL	IA.			TAS	IANL	A .		l Average, al Cities,	Averago,
Period.	Perth and Fremantle.	Kalgoorlie And Bouider	Northam.	Buzbury.	Weighted Av'ge, W.A.	Hobart.	LAUnceston.	Burnle.	Devonport.	Queenatown.	Weighted Av'ge, Tas.	Welghted Ave Six Capital Cl	Weighted Ave 30 Towns, Australia
Nov. 1914 (0) + 1921	698 1,232	1,376 1	, 3 82 I	.454 1,3	20 1,27;	825 1,427	1,670	1,525	1,40	5 1,50	1,513	754 1,246	1,290
Year 1938 1939 1940 1941 1942 1943		1,269 1	,269 I	610 6	61 1,280	850 956 1,123 1,308	839 853 964 1,120 1,284 1,404	835 843 947 1,103 1,271 1,409	84 93 1,11 7,28	4 053 8 943 4 1,120 3 1,290	54 957 1,121 1,298	829 841 956 1,118 1,308 1,440	830 841 956 1,118 1,307 1,440
1942 Sept. Qtr. ,, Dec. ,,		1,289 3 1,328 1	,304 I ,338 I	,278 1,2 ,319 1,3	95 1,319 33 1,351	1,342	1,316 1,360	1,300 1,347	1,30) 7,36		1,330 7,374	1,342 1,388	1.341 1,387
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,413 1,413	1,420 I 1,423 I	,339 1 ,400 1 ,419 1 ,400 1	,329 1,3 ,385 1,4 ,404 1,4 ,379 1,4	45 1,359 16 1,413 18 1,414 06 1,396	I.433	1,379 1,415 1,416 1,405	1,369 1,416 1,427 1,424	1,42 1,44	7 1,374 1 1,400 5 1,402 2 1,400	1,392 1,425 1,433 1,420	1,409 1,466 1,450 1,436	1,408 (,466 (,451 (,436

(d) For index-numbers for Capital Cities, November 1914 to 1920, see page 19. (b) Charters Towers. (c) Watwick. (d) See footnote on page 9.

"GROUP " INDEX-NUMBERS OF RETAIL PRICES.

	136 : M	r ещае	G A	verug	re oj	Sir (apna		es, 13	23-2	7 =	1,000.	,	
		NEV	V SO	UTH	WAL	ES.				<u>،</u>	лсто	ORIA.		
Period.	Sydney.	Newcaatle.	Broken Hill.	-	Goulburn.	Bathurat.	Weighted Average. N.S.W.	Melbourne.	Polleret	ten to 1007	Bendigo.	Geelong.	Warrnam- bool.	Weighted Average, Victoria.
Nov. 1914 (4) N 1921	766 1,009	995	1,10	2	951	989	1,011	728		56 I,	 012	1,033	088	1,015
Year 1938 1939 1940 1941 1942 1943	936 940 984 1,051 1,105 1,165	903 901 948 990 1,018 1,072	I,05 I,04 I,10 I,15 I,21 I,21	8 9 1, 4 1,	909 908 942 006 069 172	892 888 936 999 1,049 1,094	935 938 982 1,048 1,100 1,160	98: 97 1,000 1,060 1,11 1,15	7 9 1,0 5 1,0	90 1, 23 1, 86 1, 46 1,	011 004 037 094 154 ,216	994 980 1,011 1,062 1,122 1,188	954 951 985 1,049 1,102 1,159	983 978 1,010 1,067 1,117 1,159
1942 Sept. Qtr. ,, Dec. ,,	1,105 1,140	1,010 1,049	1,21 1,24	12 I 15 I	072 099	1,047 1,074	1,099 1,134	1,10 1,14		42 I. 78 I	153	1,129 1,161	1,101 1,135	1,112 1,147
1943 Mar. Qtr. ,, June ,, ,, Sept. ,, ,, Dec. ,,	1,145 1,162 1,176 1,179	1,063 1,075 1,074 1,076	1,2 1,2 1,2 1,2 1,2	5 I. 3 I.	,106 116 ,114 ,112	1,088 1,095 1,096 1,095	1,140 1,157 1,169 1,172	1,15 1,15 1,15 1,15	6 1,1 6 1,1	95 I 95 I	210 214 219 ,221	1,175 1,190 1,195 1,192	L,149 1,163 1,164 1,161	1,154 1,160 1,161 1,161
		1	QUE	ensl	AND.	ļ			5	OUT	H AU	STRAL	.IA.	
Period.	Brisbane.	Toowoomba.	Rock-	naupton.	Townsville.	Bundaberg.	VT elghted Average, Queensland.	A delaide.	Kadina, Moonto, and	Wallaroo.	Port Pirte.	bít. Gambler.	Peter- borough.	Weighted Average, B.A.
Nov. 1914 (a)	728 944		1,00					770 1,03		.	065	1,032	1,000	2,036
Year 1938 » 1939 » 1940 » 1941 » 1942 » 1943	947 955 979 1,028 1,077 1,129	990 983 1,003 1,059 1,118 1,167	9) 00 1,00 1,00 1,11 1,11	59 51 I, 57 I, 16 I,	000 996 026 085 125 ,180	1,001 992 1,002 1,059 1,118 1,159	957 962 985 1,037 1,087 1,138	1,02 1,02 1,05 1,12 1,18 1,18	2 9 I I,0 7 1,1 4 I,3	80 21 1 06 1 88 1	001 999 031 109 175 ,207	1,017 1,017 1,053 1,118 1,185 1,229	1,011 994 1,015 1,084 1,164 1,224	1,021 1,019 1,049 1,125 1,184 1,211
1942 Sept. Qtr. ,, Dec. ,,	1,073	1,120	1,11 1,1	18 1, 16 1,	120 151	1,116 1,150	1,084 1,118	1,18	0 1,1 9 J,2		,172 ,201	1,177 1,235	1,162 1,194	1,180 1,20y
1943 Mar. Qtr. "June" "Sept. ", ", Dec. ",	1,115 1,126 1,134 1,140	1,161 1,170 1,169 1,169	I,I I,I I,I I,I	≫ő I,	160 184 184 191	1,153 1,161 1,162 1,161	1,125 1,137 1,143 1,148	1,21 1,20 1,21 1,21	5 1,2 2 1,2	25 I 31 I	,206 ,204 ,207 ,209	1,236 1,224 1,227 1,228	1,218 1,223 1,225 1,228	1,213 1,206 1,213 1,213
	٧	VESTE	RN A	UST	RALI	\ .			TASM	IANIA	•		100 H	-age.
Poriod.	Perth and Fremantia.	Kalgoorlie and Boulder.	Northam.	Bunbury.	Geraldton.	Weighted Av'ge, W.A.	Hobart.	Launceston.	Burnio.	Devonport.	Queenstown:	Weighted Av'ge, Tas.	Weighted Average, Six Capital Citles.	Weighted Average, 30 Towns, Australia,
Nov. 1914 (d) + 1921	780 1,029	1,030 1	,016	977	1,10	2 1,029	699 937	985	 941	960	95	9 952	749 1,010	1,009
Year 1938 = 1939 = 1940 = 1941 = 1942 = 1943	1,043 1,093		,096	200 250,1	1,03 1,05 1,11 1,16	4 956 3 987 1 1,044 0 1,095	933 938 969 1,015 1,065 1,105	1,050	866 874 904 938 960 1,005	867 889 898 936 963 1,011	88 91 96 99	1 934 9 963 7 1,005 9 1,049	-998 1,060	962 962 997 1.058 1.110 1.159
1942 Sept. Qtr. ., Dec. ,,		1,121 I 1,154 I					1,058 1,095	1,053 1,083	954 9 ⁸ 5	956 994				1,108 1,142
1943 Mar. Qir. June Sept Dec (a) For index	1,135 1,140 1,140	1,175 1 1,185 1 1,184 1	,149 ,139 ,139	1,079 1,091 1,093 	1,20 1,20 1,21	3 I,I39 8 I,I44 9 I,I44	1,105 1,109	1,096 1,105 1,104	1,001 1,002 1,005	1,011 1,012 1,008	1,03 1,05 1,05	6 1,089 2 1;095 5 1,097	1,158	1,148 1,157 1,164 1,166

Retail Price "Group " Index-Numbers(d) : Miscellaneous-Group IV. (Base : Weighted Average of Six Capital Cities, 1923-27 = 1,000.)

(d) For index-numbers for Capital Citles, November, 1914 to 1920, see page 19. (d) Charters Towers. (e) Warwick. (d) See footnote on page 9. 3. "B" Series Retail Price Index-Numbers : Food, Groceries and Rent.—This index measures the prices of food and groceries and the rent of 4 and 5-roomed houses. It was first compiled for the year 1925, and retrospectively for several earlier years shown below. It was designed to replace the "A" scries index (food, groceries and rent of all houses), which was the original index compiled in 1912. Industrial Tribunals initially used the "A" series index and increasingly the "C" series index since 1934 for the purpose of adjusting wages to variations in retail prices. "The "B" series index has not been used in this connexion.

Retail Price Index-Numbers(b) : Capital Cities --- "B " Series. (Base of each Section: Weighted Average of Six Capital Cities, 1923-27 = 1,000.)

1.0	WN.		1907.	1911.	1914.	1931	1939.	1940,	t941.	1942.	1943.
				SEC	TION A	-GROCE	R128.				
Bydney			510	574	627	1,115				\$,082	
Melbourne		••	461	521	562	1,070	994	969 928	989	1,002	1,016
Brisbane		••		614			957	920	924	1,034	967
	••	••	547		607	1,105	944	943	957	1,066	989
Adelaide	••	• •	510	54 L	598	1,076	939	914	932 983	1,073	979
Parth	••	•••	572	720	628	1,103	966	941	983	1,048	1,007
Hobart	••	••	501	500	604	1,087	947	930	950	1,048	971
Weighted Av	erage (a)		499	564	599	1,093	969 ,	945	958	1,061	992
<u>.</u>				SECTI	ON B	DAIRY P	RODUCE.				
ydney			551	574	655	1,080	851	864	863	924	94
Leibourne	••		571	567	635	1.087	885	880	802	042	97
Brisbane			105	581	635 588	983 1,018	202	800	893 808	943 871	90
Adelaide			495 548	651	705	1.618	793 800	800	798	861	88
Perth	•••	••	700	733	735	1,152	870	873	878	922	97
lobart		• •	564	587	695	1,091		855		932	96
	••						844		873		90
Weighted Av	erage (a)		563	591	654	1,072	853	857	862	919	94%
<u>-</u>			1	81	CTION C	-MEAT					
Bydney	••		519	501	668	960	935 968	1,008	1,015	1,089	1,164
Melbourne			\$57	484	663	1,030	068	1,028	1,007	1,142	1,24
Brisbane			335	485 488	610	897	822	898	943	942	1,018
Adelalde			553	641	784	1,005	929	972	969	1,074	1,13
Perth			789	541 824	881	1,103	958	1,026	1,070	1,102	1,19
Hobart.	••		668	638	780	1,244	961	1,041	1,082	1,149	1,26
Weighted As	erage (a)		558	\$22	601	1.010	036	1.002	1.006	1.002	1 175
Weighted Av	erage (a)		558	522 B AND	691 С Сомві	1,010 NED.—-F	936	I,002 GROCER	1,006 188.	1,092	1,175
	erage (a)		558 FIONS A.		C CONBI	NEDF	936 000 AND		189. I	1,092	1,17
Bydney	etage (a) 			B AND		NEDF	936	GROCER		1,092 1,040	1
Bydney		SEC	TIONS A.	B AND	C CONBI	NEDF	936	GROCERI 952	1 8 8. 962	1,040	1,042
Bydney Melbourne	erage (a)	SEC	523 517	B AND 553	С Сомви 646 610	NEDF	936	GROCERI 952	962 [.] 943	1,040 1,042	1,042 1,055
Bydney Melbourne Brisbage		SEC	523 517 530	B AND 553 523 569	С Сомвт 646 610 603	NEDF	936 942 854	GROCER 952 947 889	962 943 911	1,040 1,042 974	1,04 1,05 97
Bydney Melbourne Brisbane Adeialde	 	SEC:	523 517 530	B AND 553 523 569 570	С Сомвт 646 610 603 679	NEDF(1,062 1,063 1,014 1,066	936 942 864 897	GROCERI 952 947 889 900	962 943 911 905	1,040 1,042 974 1,012	1,04 1,05 97 1,00
Bydney Melbourne Brisbane Adelalde Perth		SEC	523 517	B AND 553 523 569	С Сомвт 646 610 603	NEDF	936 942 854	GROCER 952 947 889	962 943 911	1,040 1,042 974	1,044 1,055 975 1,005 1,055
Bydney Melbourne Brisbane Adelalde Perth Nobart	··· ·· ·· ··	SEC:	523 517 530 532 670	B AND 553 523 569 570 753	С Сомвт 646 610 603 679 728	NEDF(1,062 1,063 1,074 1,066 1,166	936 942 864 897 938	GROCER 952 947 889 900 949	962 943 911 905 981	I,040 1,042 972 I,012 I,029	1,044 1,053 973 1,003 1,050 1,050
Bydney Melbourne Brisbane Adelalde Perth Nobart	··· ·· ·· ··	SEC:	523 517 530 532 670 565 533	B AND 553 523 569 570 753 592 539	С Сомвл 646 610 603 679 728 678 678 640	NED.—F(1,062 1,063 1,074 1,066 1,166 1,133 1,064	000 AND 936 942 864 897 938 923 923	GROCER 952 947 889 900 949 944 939	962 943 911 905 981 970	1,040 1,042 974 1,012 1,029 1,047	1,044 1,053 973 1,003 1,050 1,050
Bydney Molbourne Brisbane Adelalde Perth Hobart	··· ·· ·· ··	SEC:	523 517 530 532 670 565 533	B AND 553 523 569 570 753 592 539	С Сомвл 646 610 603 679 728 678 678 640	NEDF(1,062 1,063 1,074 1,066 1,166 1,133 1,064 36 (4 AN)	936 942 854 897 938 923	GROCER 952 947 889 900 949 944 939	962 943 911 905 981 970	1,040 1,042 974 1,012 1,029 1,047	1,04 1,05 97 1,00 1,05 1,05
Bydney Molbourne Brisbane Adelalde Perth Hobart Weighted Au	··· ·· ·· ··	SEC:	FIONS A. 523 517 530 532 670 565 533 SEC	B AND 553 523 569 570 753 592 559 559 TION D	С Сомвл 646 610 603 679 728 678 678 640	NEDF(1,062 1,063 1,074 1,064 1,166 1,133 1,064 1,064 1,064	936 942 854 897 938 923 . 927 9 5 Room	GROCERI 952 947 889 900 949 944 939 8}.	962- 943 911 905 981 970 947	1,040 1,042 972 1,012 1,029 1,047 1,031	I,044 I,053 I,069 I,059 I,059 I,059
Sydney Melbourne Brisbane Adelalde Perth Nobart Weighted Au Sydney		SEC:	TIONS A. 523 517 530 532 670 565 533 SEC	B AND 553 523 569 570 753 592 559 TION D 701	С Сомвл 646 610 603 679 728 678 640 —Ночан 760 628	NEDF(1,062 1,063 1,074 1,064 1,166 1,133 1,064 1,064 1,064	936 942 854 897 938 923 . 927 9 5 Room	GROCERI 952 947 889 900 949 944 939 8).	188. 962: 943 911 905 981 970 947	1,040 1,042 972 1,012 1,029 1,047 1,031	I,044 I,053 I,069 I,059 I,059 I,059
Bydney Melbourne Brisbane Adelaide Perth Botart Weighted Au Weighted Au Sydney Melbourne		SEC:	TIONS A. 523 517 530 532 670 565 533 SEC	B AND 553 523 569 570 753 592 559 759 759 759 701 569	С Сомвл 646 610 603 679 728 678 640 —Ночан 760 628	NED	936 942 854 897 938 923 . 927 9 5 Room	GROCERI 952 947 889 900 949 944 939 8). 1,042 969	188. 962: 943 911 905 981 970 947	1,040 1,042 972 1,012 1,029 1,047 1,031	1,04 1,03 1,00 1,05 1,05 1,05 1,05 1,05 1,05
Bydney Melbourne Brisbane Adelalde Perth Hobart Weighted At Sydney Melbourne Brisbane		SEC	TIONS A. 523 517 530 532 670 565 533 8EC 593 455 283	B AND 553 523 569 570 753 592 559 701 569 373	C COMDI 646 610 679 728 679 678 640 —HOUSU 760 628 628	NEDF 1,062 1,063 1,066 1,166 1,133 1,064 366 (4 AM1 989 820 630 800	936 942 854 897 938 923 . 927 9 5 Room	GROCERI 952 947 889 900 949 944 939 8). 1,042 957	IEB. 962 943 971 905 981 970 947 947	1,040 1,042 972 1,029 1,029 1,047 1,031 1,043 975 862 863	1,04 1,03 1,00 1,05 1,05 1,05 1,05 1,05 1,05
Bydney Melbourne Brisbane Adelalde Perth Ifotart Weighted At Sydney Melbourne Brisbane Adelalde		SEC:	Signal Signal<	B AND 553 523 559 570 753 592 559 701 569 373 701 569 373 700	С Сомпл 646 610 603 728 678 640 —Ночви 760 628 466 655	NEDF 1,062 1,063 1,066 1,166 1,133 1,064 366 (4 AM1 989 820 630 800	00D AND 936 942 854 857 938 923 923 927 5 Room 1,035 955 854 888	GROCER 952 947 889 949 944 939 8). 1,042 969 857 892	IEB. 962 943 971 905 981 970 947 947	1,040 1,042 972 1,029 1,029 1,047 1,031 1,043 975 862 863	1,04 1,03 1,00 1,05 1,05 1,05 1,05 1,05 1,05
Weighted Av Bydney Melbourne Brisbase Adelalde Perth Ifobart Weighted Av Sydney Melbourne Brisbane Adelalde Perth Hobart		SEC	TIONS A. 523 517 530 532 670 565 533 8EC 593 455 283	B AND 553 523 569 570 753 592 559 701 569 373	C COMDI 646 610 679 728 679 678 640 —HOUSU 760 628 628	NEDFi 1,062 1,063 1,064 1,066 1,133 1,064 1,065 1,064 1,065 1,055	936 942 854 897 938 923 . 927 9 5 Room	GROCERI 952 947 889 900 949 944 939 8). 1,042 957	188. 962: 943 911 905 981 970 947	1,040 1,042 972 1,029 1,029 1,047 1,031 1,043 975 862	1,175 1,044 1,055 1,059 1,059 1,059 1,069 1,069 1,069 1,069 1,069 1,069 862 862 865 865 885
Sydney Melbourne Brisbane Adelalde Perth Hobert Weighted Au Meibourne Brisbane Adelalde Perth	··· ··· ··· ··· ··· ··· ··· ···	SEC	Signal Signal<	B AND 553 523 550 753 592 559 701 559 701 569 373 706 524	С Сомпл 646 610 673 679 728 640 —Ночал 760 628 466 655 889	NEDF 1,062 1,063 1,066 1,166 1,133 1,064 366 (4 AM1 989 820 630 800	000 AND 935 942 854 923 923 927 5 ROOM 1,035 955 854 888 881	GROCER 952 947 800 949 944 939 8). 1,042 969 857 852 852	E8. 962: 943 971 905 981 970 947 947	1,040 1,042 972 1,029 1,029 1,047 1,031 1,043 975 862 893 885	I,044 1,055 1,059 1,059 1,059 1,067 1,067 1,067 1,067 1,042 974 862 899 885
Bydney Melbourne Brisbane Adelalde Perth Johart Weighted Au Bydney Meibourne Briebane Adelalde Perth Hobart	··· ··· ··· ··· ··· ··· ··· ···	SBC	Signal Signal<	B AND 553 523 569 570 753 592 559 701 569 373 3705 524 452 612	C COMBI 646 610 603 679 728 678 640 -HOUSH 760 628 466 635 589 518 662	NEDF 1,062 1,063 1,066 1,166 1,133 1,064 1,064 1,064 1,133 1,064 1,064 809 820 809 739 881 862	000 AND 936 942 854 854 923 927 5 ROOM 1,035 955 854 888 851 925 955 955 955	GROCER 952 947 889 900 949 944 939 8). 1,042 969 857 802 852 802 852 933 973	IE8. 962 943 911 905 981 970 947 947 1,043 975 803 803 803 803 975	1,040 1,042 972 1,012 1,029 1,047 1,031 1,043 975 862 863 885 933	I,044 I,055 I,059 I,059 I,065 I,057
Bydney Melbourne Brisbane Adelalde Perth IJobart Weighted Au Bydney Meibourne Briebane Adelalde Perth Hobart Weighted Au	··· ··· ··· ··· ··· ··· ··· ···	SBC	SIZ 517 530 517 530 517 530 517 530 517 533 SEC 503 515 503 515 503 516 455 405 497 EECTIONS	В АНД 553 523 569 570 753 592 559 710 N D 751 569 373 706 524 452 612 Сомвине	C COMBI 646 610 603 673 678 640 -HOUSE 728 640 -HOUSE 760 628 466 655 589 518 662 518 662	NED	000 AND 936 942 854 938 923 927 95 Room 1,035 957 854 881 925 965 881	GROCER 952 947 889 949 944 939 8). 1,042 969 857 852 852 933 973 P HOUST	IE8. 962 943 911 905 951 970 947 947 947 947 860 803 863 933 976 NG.	1,040 1,042 974 1,029 1,029 1,047 1,031 1,043 975 862 893 885 933 976	I,04 I,05 97 I,00 I,05
Bydney Melbourne Brisbane Adelaide Perth Ifobart Weighted Au Sydney Melbourne Brisbane Adelaide Perth Hobart Weighted Au Sydney	··· ··· ··· ··· ··· ··· ··· ···	SBC	TIONS A. 523 517 530 532 670 563 533 SEC 503 553 58 455 458 497 EECTIONS 548	В АНД 553 523 569 570 753 592 559 ТІОН Д 701 569 373 700 524 452 612 Сомвине 606	C COMBI 646 670 673 677 778 678 640 -HOUSIN 760 688 465 589 589 589 589 589 589 589 589 589 58	NED	DOD AND 936 942 854 897 938 923 927 5 ROOM 1,035 955 881 925 965 RNES, AN 972	GROCER 952 947 889 944 939 8). 1,042 953 857 852 933 973 P HOUSE	IE8. 962 943 971 905 981 970 947 947 947 947 947 860 853 933 975 883 933 976 NG.	1,040 1,042 972 1,029 1,029 1,047 1,031 1,043 975 802 803 885 933 976	1,044
Sydney Melbourne Brisbane Adelalde Perth Ifoluart Weighted Au Sydney Melbourne Brisbane Adelalde Perth Hobart Weighted Av Sydney Melbourne	 	SEC.	SIZ 517 530 517 530 533 523 533 SZC 503 553 533 SZC 503 455 458 405 497 EECTIONS	B AND 553 523 569 570 753 592 559 701 569 373 373 706 524 452 612 COMBINE 606 539	C COMBI 646 610 679 728 679 640 -HOUSER 760 628 466 653 589 518 662 002 518 662	NED	DOD AND 936 942 854 897 938 923 927 5 ROOM 1,035 955 881 925 965 RNES, AN 972	GROCER 952 947 889 944 939 8). 1,042 953 857 852 933 973 P HOUSE	IEB. 962 943 911 905 981 970 947 947 883 933 976 992 992 992	1,040 1,042 972 1,012 1,029 1,047 1,031 1,043 975 862 803 885 933 976	I,041 I,031 I,031 I,031 I,061 I,051 I,051 I,051 I,041 Soft Soft Soft Soft Soft Soft Soft Soft
Sydney Melbourne Brisbane Adelalde Perth Ifoluart Weighted Au Sydney Melbourne Brisbane Adelalde Perth Hobart Weighted Av Sydney Melbourne	 	SEC.	TIONS A. 523 517 530 532 532 533 325 533 326 593 553 3820 593 455 405 497 548 497 548 497 548 495	B AND 553 523 569 570 753 592 559 701 569 373 373 706 524 452 612 COMBINE 606 539	C COMBI 646 610 633 679 728 649 640 -HOUSH 766 655 558 662 518 662 518 662 518 662	NED	000 AND 936 942 854 938 923 927 95 Room 1,035 957 854 881 925 965 881	GROCER 952 947 949 949 944 939 8). 1,042 969 857 802 852 933 973 P HOUSE 953 875	IE8. 962 943 943 941 905 981 970 947 947 947 933 976 992 963 889 889	1,040 1,042 972 1,029 1,027 1,047 1,031 1,043 975 862 803 885 933 976	I,044 I,053 I,051 I,051 I,051 I,051 I,051 I,051 I,051 I,051 I,044 I,044 I,044 I,044
Sydney Melbourne Brisbane Adelalde Perth Hobart Sydney Melbourne Brisbane Adelalde Perth Hobart Weighted Av Sydney Melbourne Brisbane	 	SEC:	SIZ 517 530 517 530 523 517 530 523 570 565 533 SZC 593 455 283 310 458 405 4497 ECTIONS 548 495 442	B AND 553 523 569 570 592 559 TION D 701 569 373 705 524 452 612 COMBINE 606 539 500	C COMBI 646 610 633 679 728 649 640 -HOUSH 766 655 558 662 518 662 518 662 518 662	NED	000 AND 936 942 854 854 923 923 927 0 5 R000 1,035 955 851 925 965 881 925 965 881 925 965	GROCER 952 947 949 949 944 939 8). 1,042 969 857 802 852 933 973 P HOUSE 953 875	IEB. 962 943 911 905 981 970 947 947 947 931 975 863 933 976 992 992 992	1,040 1,042 972 1,012 1,029 1,047 1,031 1,043 975 862 803 885 933 976	1,044 1,05 1,05 1,05 1,05 1,05 1,05 1,05 89 88 93 93 93 93 93
Bydney Melbourne Brisbane Adelalde Perth Ifobart Weighted Au Sydney Melbourne Brabane Adelalde Perth Hobart Weighted Av Sydney Melbourne Brabane Brabane Adelaide	··· ··· ··· ··· ··· ··· ··· ··· ··· ··	SEC.	Store 523 517 530 532 532 533 Sec 593 455 263 593 455 263 593 455 263 593 455 263 403 497 ECTIONS 548 495 42 524	B AND 553 523 569 570 753 592 559 TION D 701 569 373 700 569 373 705 524 452 612 COMBINE 606 539 500 618	C COMBI 646 610 679 778 678 640 -HOUSER 760 628 465 653 589 518 662 518 662 518 662 518 662	NED	000 AND 936 942 854 854 923 927 95 95 95 95 854 888 881 925 965 881 925 965 881 925 965 881 925 965 881 925 965 881	GROCER 952 947 889 944 939 8). 1,042 953 857 852 933 973 P HOUSE	IEB. 962 943 911 905 981 970 947 947 947 863 883 933 976 943 992 963 889 889	1,040 1,042 972 1,029 1,027 1,047 1,031 1,043 975 862 803 885 933 976	1,041 1,051 1,0070
Sydney Melbourne Brisbane Adelalde Perth Hobart Weighted Au Sydney Melbourne Brisbane Adelalde Perth Hobart	··· ··· ··· ··· ··· ··· ··· ··· ··· ··	SEC:	SIZ 517 530 517 530 523 517 530 523 570 565 533 SZC 593 455 283 310 458 405 4497 ECTIONS 548 495 442	B AND 553 523 569 570 592 559 TION D 701 569 373 705 524 452 612 COMBINE 606 539 500	C COMBI 646 610 633 679 728 649 640 -HOUSH 766 655 558 642 558 653 518 662 518 662 554 662	NED	000 AND 936 942 854 854 923 923 927 0 5 R000 1,035 955 851 925 965 881 925 965 881 925 965	GROCER 952 947 889 900 949 944 939 89 857 892 857 852 973 P HODSI 965 973 973 975 955 875 895	IE8. 962 943 943 941 905 981 970 947 947 947 933 976 992 963 889 889	1,040 1,042 972 1,029 1,047 1,031 1,043 975 863 893 885 933 976 1,039 1,014 1,039 1,014 1,014	1,044 1,055 975 1,065 1,055 1,065 1,065 1,046 865 865 865 888 933 975

(b) See footnote on page 9.

(Base	0 60	each Sec	Section (a)		W eighted	average	ed average of Six	x Capital	, ta	Cities, 192	23-27	8 - -	000.)
			NEW	SOUTH	H WALE	ES.				VICTORIA	ORIA.		
Period.		βλάρε <u>γ</u> .	Newcaatle.	litti nəslori	Goulburn.		Veighted 4 verage, 7, 8, V,	Jelbourge.	Bellacat.	Bendigo.	Geelong.		Veighted A verage, Viotofia,
				GROUI	JUP I	FOOD	AND GR	GROCERIES	2				
1939 1940 1941 1943	:::::	936 952 952 1,040 1,042	965 985 1,000 1,074 1,066	1,106 1,069 1,134 1,244 1,234	9901 1,000,1 1,005 1,095 1,095	940 951 955 1,033	942 958 959 1,047	942 947 943 1,042 1,055	939 935 935 1,017 1,049	930 949 954 1,038 1,042	946 939 928 1,002 1,013	955 955 946 1,018 1,035	945 945 945 945
1942 Sept. Dec.	çt.	1,061 1,060	1,090 1,088	1,267 1,264	1,109	1,049 1,047	1,067 1,066	1,074 1,069	1,048 1,041	1,056 1,055	1,027 1,021	1,033 1,047	1,056 1,066
1943-Mar. June Sept. Dec.	Qtr.	1,050 1,065 1,039 1,015	1,071 1,085 1,065 1,042	1,225 1,245 1,230 1,236	1,091 1,114 1,086 1,070	1,028 1,050 1,025 1,025	1,055 1,071 1,045 1,022	1,055 1,055 1,056 1,037	1,031 1,037 1,044 1,023	1,039 1,058 1,040 1,032	1,007 1,035 1,017 994	1,040 1,057 1,033 1,033	1,051 1,054 1,034
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(a) See footnote on page 9.,

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FOOD, GROCERIES AND RENT (" B " SERIES) INDEX OF RETAIL PRICES.

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1001 0	1943 Mar. Qtr. June " Sept. " Dec. "	1942 Sept. Qtr. Dec. "	1939 1940 1941 1941 1942 1942		1943 Mat. Qtr. June " Sept. " Dec. "	1942 Sept. Qtr. Dec. "	1939 1940 1941 1942 1942 1943			Jane July August September October October November November		July July August September October November December	1943 Mar. Qtr. June , Sept. , Dec. ,	1942 Sept. Qtr. Dec. "	1939 1940 1940 1941 1942 1942		Period.		(Base of ec
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	876 882 878 878 870	868 168	838 838 832 832 879 877		715 715 715 715 715	715	686 692 712 715	-		1,000 977 978 978 978	992 992 992 992 992 992 992 992 992 992	1,000 1,011 1,011 1,010 1,019 1,019 1,016	982 985 974	.1,007 1,019	937 988 984		Mt. Gambier.	AUSTRALIA	1923-27
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FOOD, GROCERIES AND RENT ("B" SERIES) INDEX OF KETAIL PRICES.

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(a) See footnote on page 9 ÷

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Section Retail (a) ; Price Weighted average Index-Numbers ÷ 83 Series) Cilies; 1923-27 continued.

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FOOD, GROCERIES AND RENT ("B" SERIES) INDEX OF RETAIL PRICES.

1,000.) Weighted Average, 6 Capital Cities, Weighted Average, 30 Towns, Austrella.

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§ 8. Retail Price Index-Numbers, 200 Towns.

To supplement the information collected monthly for the 30 towns specified in the preceding sections, a special investigation into prices in 70 additional towns was undertaken in November, 1913. This investigation was repeated in November, 1914, and again in November, 1915, when the number of additional towns was increased to 120. In November, 1923, the number was further, increased to 170. Information in regard to prices obtained in November each year until 1942 related, therefore, to 200 towns. After 1942, collection of returns of these prices was temporarily suspended as a war-time economy. The results of the first investigation were published in Labour Bulletin No. 5 (pp. 26 to 33), and details respecting succeeding investigations are incorporated in the Labour Bulletins and Reports issued subsequently by this Bureau.

In issues of these publications prior to No. 28 of 1937, information was given regarding movements in the rents of 4-roomed and 5-roomed houses. While the index-numbers were useful in a general way as a measure of changes in rents in any one town from time to time, there has been an increasing tendency to regard them as an adequate measure of the relative absolute levels of rents in different towns at any given date. In order to prevent such a misuse of the figures, and because of increasing doubts as to the ability of the Bureau, except at prohibitive cost, to ensure that returns of rents from all these towns shall be based on continuously representative samples, it was decided to limit the information collected to the prices of food and groceries. Should any industrial tribunal desire further information on house rentals in any of these towns, the Bureau will be prepared to consider requests for special investigations by its field officers.

§ 9. Changes in the Regimen of Indexes.

1. Revisions to 1936.—Since the original compilation of retail price indexes by the Bureau, the regimens of the several Groups and Sections have undergone some modifications. These are briefly as follows :—

(i) Food and Groceries.—The regimen for food and groceries, originally introduced in 1912, was based upon the relative consumption of the years 1906 to 1910, and the first revision was made in the September quarter of 1932 and was based on the years 1927 to 1929. The regimen in use up to that date will be found on page 13 of Labour Report No. 23. A second revision took place in the September quarter of 1936, as part of the general revision of the regimen by the Conference of Statisticians of April, 1936. The main features of this revision are referred to in (iv) below.

(ii) Housing.—The housing constituent of the regimen has also been revised. Originally the rentals of all houses from "3 rooms and under" to "8 rooms and over" were tabulated, and they were continuously used in the "A" series index (food and rent of all houses) from 1912 to 30th June, 1938, when this series was discontinued. They were also used in the "All Items" index up to and including the year 1924. From the following year rentals of 4 and 5-roomed houses only were used in the "C" series index, and in the same year they were combined with food and groceries to form the "B" series index.

Since the December quarter of 1936, following on the resolutions of the 1936 Conference of Statisticians, the rentals of 4 and 5-roomed houses in certain towns have been collected and tabulated on a somewhat different basis from that previously used, and for convenience is known as the "Census" basis. The returns in the twelve more important cities and towns show the rents of individual houses, on the basis of which variations from a pre-determined standard are measured. This standard, the change in which has affected the index-numbers only in respect of the relative levels of rents in the different towns, and in respect of their absolute height, was determined by means of a special investigation of the 1933 Census data relating to rentals of all 4 and 5-roomed wood and brick houses occupied by fully-employed wage and salary-earners. This method not being generally applicable to the circumstances of small country towns, on account of the greater diversity of average "quality" of houses, the level of rents in these towns has continued to be determined from a sample of houses selected by house-agents in accordance with definite standards laid down. The variations in rentals from this standard, however, are measured in the same manner as described above for the twelve more important cities and towns.

(iii) Clothing and Miscellaneous.—The regimen for clothing and miscellaneous household requirements was originally introduced in 1921, and the first revision was made in the March quarter of 1935. Details of the original regimen were never published, but the revised regimen of 1935 appeared in Labour Report No. 26. A second revision took place in the September quarter of 1936, as part of the general revision of the regimen by the Conference of Statisticians of April, 1936. The main features of this revision are referred to in (iv) below. Some minor alterations have since been made in the regimen.

(iv) Revision of 1936.—The revision of the regimen by the Conference of Statisticians of April, 1936, was of a comprehensive nature. The Resolutions of the Conference are reprinted in Appendix XI. of Labour Report No. 27.

This Conference not only recommended extensive revisions of the regimen from which the indexes are compiled, but also considered methods of collection and compilation. As a result of its deliberations, and subsequent discussions by correspondence, many improvements and refinements were introduced.

The changes in the regimen were made with a view to improving the index-numbers as measures of price variations. They comprised chiefly the elimination or replacement of articles no longer in demand, or which experience had shown to be unsuitable media for the measurement of price variations; the alteration of units of quantity in certain cases to conform with those in most general use; the adjustment of the mass-unit allotted to certain articles to bring them into accord with present-day consumption habits; and the re-adjustment of the population weights applicable to the several groups and sections of the regimen in accordance with the results of the 1933 Census. Definite grades or qualities were also established for each article in the regimen, to ensure that quotations should be given, as far as possible, for the same article at all times and in all places, and expert field officers were appointed to personally collect prices to the standard qualities laid down. Improved methods of collecting and weighting average house rentals were also adopted (see paragraph (ii) above).

(v) Method of Effecting Changes.—Changes of the nature mentioned are commonly made in price indexes without seriously impairing their continuity. In accordance with established principles of procedure in changing the regimen (see Labour Report No. 9, Appendix I., Part II., paragraphs 14 and 18), the general level of the index is taken as determined by the old regimen for the quarter in which the change is made, and the new regimen is used to measure variations in the price-level after that date. The linking up of the index-numbers on the old and the new basis is effected by the usual method of equating the respective weighted aggregate costs of the old and the new regimens in the six capital cities.

The method of effecting this is shortly as follows:---Up to the June quarter, 1942, all such changes were made by equating the new aggregate of the section embodying the changes to the former aggregate. This course was adopted when items were added to or omitted from the regimen, and when a change was made in the standard of any item. From the September quarter, 1942, however, all changes of standard were effected by an appropriate adjustment of the "mass unit" or "weight" so as to preserve the percentage weight which the item carried in the aggregate from time to time, and wherever possible, the "weight" of any item dropped from the regimen was transferred to an article of a similar nature which would serve as a more appropriate medium for the measurement of the variations of the article dropped than the remaining items of the section—the "mass units" of which under the former procedure in effect were proportionately increased to carry the aggregate of the item dropped, or reduced to admit the new item added. See also par. 3 on pages 14 and 15.

While this involves no break of continuity in the index-numbers for the six capital cities as a whole, slight alterations of the relative positions of individual towns are inevitable on account of the alteration of former standards. The effect, however, is more noticeable in the Group indexnumbers than in those covering a combination of groups, wherein the losses and gains tend to balance out. Thus, in comparing group index-numbers for individual towns in respect of periods including the dates of change referred to in paragraphs (i) to (iv) above, the following considerations should be kept in mind :---

Food and Groceries.—These index-numbers are substantially comparable throughout the period up to the June quarter of 1936. From and including the September quarter of 1936, the index-numbers for individual towns are comparable with each other, but are not strictly so with those for previous quarters.

Housing.-No change was ever made in the method of calculating the rentals of "All Houses", and consequently these index-numbers were comparable throughout the whole period of their existence.* In regard to rentals of houses of 4 and 5 rooms, however, the index-numbers for individual towns are comparable with each other up to the June quarter of 1936. In the September quarter, 1936, a change was made in the weighting system which gave rise to slight disparities not due to rental fluctuations, and rendered the rent figures for individual towns not strictly comparable with those of former periods. The change, however, thereafter made the index-numbers for any one town more comparable with those of other towns. In the December quarter of 1936 the rent tabulations in the two principal towns of each State were placed on an entirely new basis, which rendered them incomparable individually with average rents of previous periods. This change was also introduced with the object of making the index-numbers for the principal towns more comparable inter se in any given quarter.

Clothing and Miscellaneous.—The index-numbers for individual towns up to and including 1934 are comparable with those for previous periods. Those for 1935, and the March and June quarters of 1936, are comparable for those periods, but not with the index-numbers of former or subsequent periods. From and including the September quarter of 1936, the index-numbers for individual towns are substantially comparable with each other, both from quarter to quarter and from town to town, but for individual towns they are not strictly continuous with those of previous periods.

2. The Regimen under War Conditions.—Between the comprehensive revision of 1936 and the outbreak of war in 1939 changes in conditions did not require any appreciable revision of the regimen or mass-units of items

[•] The tabulation of the "A" Series Index for which these rents were used was discontinued after the issue for June quarter, 1938.

therein. The adjustments made in 1936 had brought the basis of the index "up-to-date" in the sense that it conformed reasonably closely to normal pre-war usage. Although the effects of the war produced some variations from normal consumption in 1940 and 1941, it was not until 1942 (as explained in Section 2 (5) of this Chapter) that fundamental changes began to occur. As there explained, the years 1942, 1943 and 1944 produced temporary changes of a far-reaching character which, if permanent and stable, must have necessitated fundamental re-adjustments in the regimen and mass-units of the index. But the resultant changes in the index would have been so extensive as virtually to create a new index which would not have been continuously comparable with the "C" series index either as compiled pre-war nor as it is likely to be compiled in post-war years. Consideration of the matter led to the conclusions—

- (i) that it was desirable to continue the "C" scries index substantially on its pre-war regimen in order to ensure continuity of comparison of price movements on a clearly defined basis;
- (ii) that it was impossible to reconstruct the "C" series index to take account of recurrent temporary departures from normal consumption.

The problems involved are discussed in a supplement to this Report.

§ 10. Retail Price Index-Numbers and Wage Variations.

Two distinct procedures are adopted by the Commonwealth Court of Conciliation and Arbitration in fixing and varying basic or living wages as follows :---

- (i) the Court periodically *fixes* the amount of wage in the light of evidence submitted by parties appearing before it. Such evidence usually covers a wide range of facts as to economic conditions;
- (ii) having determined the amount of basic wage the Court further determines whether or not it shall be subject to automatic adjustment for changes in price level and, if so, by what method such variation shall be made. This again is decided in the light of evidence and of representations by the parties concerned.

The All Items ("C" series) retail price index is used by the Court to derive the "Court" series of retail price index-numbers upon which the basic or "needs" portion of the wages prescribed in awards is varied automatically for changes in price levels quarterly, half-yearly or yearly. These are commonly referred to as "cost of living adjustments" although in fact they relate only to that part of the change in cost of living which is due to variations in prices. The Court itself determines from time to time at public sittings the amount of the basic wage, having regard to evidence submitted in relation to other aspects of "cost of living" and other relevant considerations. In fixing the amount of the basic wage the Court does not have regard to either the regimen used in compiling the retail price index or the cost of such regimen. The regimen of the index would not be suited to such a purpose.

The considerations upon which the basic wage is fixed are set out in successive judgments of the Court and briefly summarised in Chapter III. (Section 3) of this Report. On this matter, reference should be made to the Basic Wage Judgments of the Court, particularly those of 1934, 1937 and 1941, and to the general statement of principles set out in the judgment on the "Munition Workers' Case" of 1943. Certain State industrial tribunals use the index numbers directly for automatic or quasiautomatic adjustment of the rates of wages determined by them as tribunals, while some State tribunals have regard to the index-numbers and other factors in considering what "cost of living" variations they should make in rates of wages.

The use of index-numbers by industrial authorities for purposes of adjusting rates of wages for changes in price level is a practice of long standing, dating in the case of the Commonwealth Arbitration Court, for example, back to the year 1913. The tribunals form their own judgment as to relevance of the index-numbers to their purposes, and periodically hear the representatives of employers and employees on the issues involved, including questions as to whether the index is satisfactory for the purposes to which it is applied by the tribunal. In such proceedings the Statistician or his officers are called at times as witnesses on questions of fact and technical matters relating to the index-numbers.

The automatic adjustments in wages prescribed in awards of the Court on the basis of retail price index-numbers are sometimes referred to as "cost of living" adjustments and the index is popularly referred to as a "cost of living index". This at times creates misconceptions as to the nature of the retail price index since the term "cost of living" connotes not only change in cost of living due to changes in prices, but also changes in cost of living due to changes in standard of living. Beyond that, use of the term "cost of living" index sometimes creates the erroneous impression that the retail price index purports to embrace all that should be included in a desirable standard of living. As pointed out in the opening sections of this chapter, the "C" series index is a retail price index of specific meaning.

The following is a brief statement of the index-numbers used by the Commonwealth Arbitration Court from time to time :---

(i) "A" Series.—The "A" series of indexes cover the items food and groceries and the rent of all houses, with the year 1911 as the base (1,000). This series was first compiled in 1912, and is available yearly for the six capital cities from 1907 to 1917, and quarterly for 30 important towns of Australia from 1912 to the June quarter of 1938, after which it was discontinued.

The Commonwealth Arbitration Court adopted this series in 1913 to . determine the relative basic wage for towns throughout Australia, and to vary what is popularly known as the "Harvester" Basic Wage of 1907—the wage (428. per week for Melbourne) declared by Mr. Justice Higgins to be sufficient to meet the "normal needs of the average employee, regarded as a human being, living in a civilized community." For this purpose the base index number (1,000) of the series was selected by the Court as equivalent to a basic wage of 48s. per week. This series had very little application after May, 1933, because of the adoption by the Court successively of the "D" series at that date, the "C" series in May, 1934, and the "Court" series in July, 1937.

(ii) "B" Series.—The "B" series covers the items food and groceries and rent of 4 and 5-roomed houses, with the prices ruling in the years 1923-1927 as the base (1,000) and is actually the food and rent constituent of the "C" series described in (iii). This series was first compiled in 1925, and is available for the six capital cities for the years 1907 and 1911, and for the month of November of the years 1914 to 1920, and quarterly thereafter for the 30 important towns of Australia. It was designed to replace the "A" Series, but was never used in connexion with the adjustment of wages by Industrial Tribunals. This series appears on pages 25 to 28 of this Report.

(iii) "C" Series.—The All Items ("C" series) covers food and groceries; rent of 4 and 5-roomed houses; clothing (man, wife and three children); household drapery, household utensils, fuel, lighting and other miscellaneous items, with the prices ruling in the years 1923-1927 as the base (1,000). The regimen is published in full in this chapter.

This series was constructed as the result of the recommendations of the Royal Commission on the Basic Wage of 1920, and the regimen adopted was substantially that of the "Indicator" Lists of the Commission with periodical adjustments as explained in this chapter. It was first compiled in 1921 and is available for the month of November for the six capital cities for the years 1914 to 1921, quarterly for these cities from June quarter, 1922, and quarterly for the 30 important towns from March quarter, 1925 to date.

The series was not used in connexion with the variation of wages until its partial adoption by the Commonwealth Court in May, 1933, when that Court introduced the "D" series of indexes explained on a previous page hereof. In its judgment of 17th April, 1934, the Court adopted as from 1st May, 1934, the "C" series as the sole basis for the adjustment of the wages declared in the judgment, for which purpose the Court equated a "needs" basic wage of 81s. per week to the base index-number (1,000) of the series. In its judgment of 23rd June, 1937, the Commonwealth Court adopted this index as the basis of the "Court" series for the adjustment of the "needs" portion of the Court's new basic wage (see (iv))

(iv) The "Court" Series .- The "Court" series of index-numbers was created by the Commonwealth Court of Conciliation and Arbitration in its basic wage judgment of 23rd June, 1937, and operated from 1st July, 1937. Its purpose was to provide a set of index-numbers which would be published by, and under the direct control of, the Court. It was created primarily for the purpose of removing conditions which tended to engender the impression that the Commonwealth Statistician was in some way responsible for the fixation and adjustment of wage-rates. Its introduction has the added advantage of enabling the index-numbers to be specially numbered in the manner most convenient for adjustment purposes, and of enabling the Statistician to change the base of his . index-numbers without upsetting the wage and adjustment provisions of the Court's awards. It is at present based on the Commonwealth Statistician's "C" series index, and is obtained as follows :- The Court in 1937 decided to equate to the base index-number of the "C" series index (1,000) the "Court" series index-number 81.0, and as this was the weekly rate in shillings allotted in 1934 by the Court to this base index-number as its "needs" basic wage (see (iii) above), each "C" series index-point is thus equal to .081s. By the simple process of multiplying any "C" series index-number by this factor, therefore, the result to the first decimal place (as it stands) is the corresponding "Court" series index-number, which also expresses in shillings the amount of the "needs" basic wage as fixed by the Court for that index-number-with the proviso that any decimal point of .5 or more shall be regarded as the next higher number of shillings. To this wage is then added the relevant " constant " and other loadings granted by the Court to make up the total basic wage for the awards concerned. In the normal course the Court hears and decides issues raised as to the suitability of the index-numbers for the purposes to which it applies them. The "Court" series entirely supersedes the "C" series for all wage adjustments decreed by the Commonwealth Court. A set of index-numbers under this series is reproduced in Appendix III. of this Report, while a "Ready Reckoner" for the weekly "needs" basic wage equivalents of "C" series and "Court" series index-numbers is shown at the end of the following section (see page 36.)

(v) "D" Series.—The "D" series is a combination of the "A" and "C" series, and was introduced by the Commonwealth Court for the adjustment of wages of those employees who were subject to the full 10 per cent. reduction in real wages determined by the Court in January, 1931. It came into operation from 1st May, 1933.

came into operation from 1st May, 1933. The series has for its base the "A" series index for each town for the December quarter of 1929, which is varied according to the ratio of change indicated by the "C" series index-number for the whole of 1929 and the corresponding "C" index-number of the town for the quarter for which the adjustment is to be made. It will thus be seen that, whereas the "D" index for each town from the December quarter of 1929 fluctuated in the same way as the "C" index for the same town, the relationship of different towns was that of the "A" series for the December quarter of 1929, slightly modified by the difference in movement between the "A" series and the "C" series index for each town since that quarter.

This series was superseded by the judgment of the Court referred to under "C" series. The index-numbers of this series were published in Appendix VIII. of Labour Reports Nos. 24 to 27.

(vi) Food and Groceries.—The regimen of food and groceries is a component part of each of the series of retail price index-numbers mentioned above. Details of the regimen will be found on page 10. This index was first compiled in 1912 and is available yearly for the six capital cities from 1901 to 1911 and monthly for the 30 important towns of Australia from 1912 to date. An index computed from the prices of food and groceries only was for a time used for the adjustment of old-age and invalid pensions, and also for the adjustment of the wages of members of the North Australian Workers' Union above the 20th parallel. Both these adjustments were later effected by means of the "C" Series Index, but the provisions for the adjustment of pensions were repealed as from 6th April, 1944.

(vii) The "200 Towns" Series.—This series was tabulated for the month of November each year in respect of 200 of the more important towns of the Commonwealth. Up to November, 1936, it covered the cost of food and groceries combined with the rent of 4 and of 5-roomed houses respectively, but thereafter the tabulation was limited to food and groceries only. This table has been used mostly in discussions of suitable relative rates for country towns, but the index-numbers have not been directly employed by Industrial Tribunals in this connexion. The base of this table is the weighted average cost of food and groceries in the six capital cities in 1923-27 = 1,000. This series has been compiled for the month of November since 1913. It was originally confined to 100 towns, but was increased to 150 in 1915, and 200 in 1923. The tabulation of this index was discontinued after November, 1942 as a war-time economy. A reference to these index-numbers will be found on page 29.

§ 11. Scales used for Automatic Wage Adjustment.

The following table shows the automatic scales of quarterly, half-yearly or yearly adjustment adopted by the Commonwealth Arbitration Court in its Basic Wage Judgments of 1934 and 1937 for the "needs" portion of its basic wage. From 1st May, 1934, to 30th June, 1937, the amount of wage shown constituted the basic wage payable exclusive of certain "loadings" legally regarded as part of the total basic wage.* But from 1st July, 1937, the amount of wage shown by the scale was designated by the Court the "needs" basic wage, and a "loading" (generally referred to as the "prosperity" loading) determined by the Court was added to it. This is a "constant" (non-adjustable) loading, but at different rates according to locality and industry, and is fully described in Section 3 of Chapter III. of this Report. The method followed by the Court was to fix an amount of basic wage after hearing evidence and argument by representatives of employers and employees covering a wide range of relevant factors (primarily relating to "capacity of industry" to pay and general economic conditions), and then to determine an automatic adjustment scale.

Automatic Scales for Quarterly, Half-yearly or Yearly Adjustment of "Needs" Basic Wage.

(As adopted by Commonwealth Court of Conciliation and Arbitration, April, 1934, and June, 1937.)

- * Basis—
 - (a) "C" Series.—Index-number 1,000 = 818. per week (18. ≈ 12.345679) (Operative 1st May, 1934).
 (b) "Court" Series.—"C" series index-number 1,000 = "Court" series index-
 - (b) "Court" Series.—"C" series index-number 1,000 = "Court" series indexnumber \$1.0 (Operative 1st July, 1937).

Index-number Divisions.		Wage	Index-number Divisions.		Wago
" C " Series.	" Court " Series.	Per week (" Needs ").	" C " Series.	" Court " Series.	Per week (" Needs ").
587-598 599-611 612-623 624-635 649-660 673-685 686-697 673-685 686-697 698-709 710-722 723-734 735-746 747-759 769-771 747-759 769-771 772-783 784-796 797-808 821-833 834-845 846-858 859-870 871-882 833-895	Series. 47.5-48.4 48.5-49.4 49.5-50.4 50.5-51.4 51.5-52.4 52.5-53.4 55.5-55.4 55.5-55.4 57.5-58.4 57.5-58.4 57.5-58.4 57.5-58.4 57.5-58.4 57.5-59.4 59.5-60.4 60.5-61.4 61.5-62.4 62.5-63.4 63.5-64.4 64.5-65.4 65.5-66.4 66.5-67.4 67.5-68.4 68.5-69.4 68.5-69.4 69.5-70.4 70.5-71.4 71.5-72.4	$\begin{array}{c} f \\ s. \\ a. \\ c. \\ c. \\ c. \\ c. \\ c. \\ c. \\ c$	933-944 945-956 957-969 970-981 982-993 109-1030 1031-1043 1044-1055 1056-1067 1068-1080 1081-1092 1093-1104 1105-1117 1118-1129 1130-1141 1142-1154 1167-1179 1180-1141 1167-1179 1180-1191 1192-1203 1204-1216 1229-1240	75.5 - 76.4 $76.5 - 77.4$ $77.5 - 78.4$ $79.5 - 80.4$ $80.5 - 81.4$ $81.5 - 82.4$ $82.5 - 83.4$ $83.5 - 84.4$ $84.5 - 85.4$ $85.5 - 86.4$ $85.5 - 87.4$ $85.5 - 89.4$ $89.5 - 90.4$ $90.5 - 91.4$ $92.5 - 93.4$ $93.5 - 94.4$ $93.5 - 95.4$ $93.5 - 95.4$ $95.5 - 96.4$ $96.5 - 97.4$ $97.5 - 98.4$ $98.5 - 99 - 4$	$\begin{array}{c} \mathbf{f} & \mathbf{g}, \mathbf{f}, \mathbf{f}$
896-907 908-919	72.5-73.4 73.5-74.4	3130 3140	1241-1253 1254-1265	100.5-101.4 101.5-102.4	510
920-932	74-5-75-4	3 15 0	1266-1277	102.5-103.4	530

*Formulae for Construction of Tables-

(a) "C" Series.—Let N = number of shillings in wage per work. Then 12.345679 × (N - .5) + I gives the first, and 12.345679 × (N + .5) gives the second of the pair of numbers in the index-number division for N shillings. Decimal fractions in result to be disregarded. ð

(b) "Court" Series.—Each "C" series index-number point = .081, and each of the first of the pair of index-number divisions for the "C" series in above table when multiplied by this factor gives to the first decimal place (as it stands) the first of the pair of index-number divisions for the "C" series—from which the second of the pair becomes obvious. (Nore.—All "Court" series index-numbers.)

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Both the amount of wage and the adjustment scale operate only until the Court otherwise determines, and representatives of employers and employees have the right to approach the Court for variation of the wage or for variation of the adjustment scale. Only the "needs" portion of the total basic wage is adjustable.

§ 12. International Comparisons : Retail Price Index-Numbers.

The tables giving index-numbers of retail prices for (i) cost of living, including articles other than food, and (ii) foodstuffs only, appearing in previous issues of this Report have been discontinued for the duration of the war, owing partly to the need for economy, and partly to the information for many countries being no longer available. The figures, which were taken chiefly from the League of Nations *Monthly Bulletin of Statistics*, and the International Labour Office Year Book of Labour Statistics, are of course still obtainable in part from the publications mentioned.

CHAPTER II.-WHOLESALE PRICES AND PRICE INDEXES.

§ 1. Melbourne Wholesale Price Index.

r. General.—The data on which this chapter is based relate almost entirely to wholesale prices in Melbourne. An index of Sydney wholesale prices is compiled by the Government Statistician of New South Wales, and published in the Year Book and the Monthly Summary of Business Statistics of that State.

The index of Melbourne wholesale prices was first computed in 1912, and has been continued on the same lines since that year. The items included in the (old) Melbourne wholesale price index comprise chiefly basic materials which in the form of raw material, food, or as a source of power, enter into production for home consumption. The purpose of the index, therefore, is to measure the changes in the prices of these particular materials rather than the changes in prices generally. As Australia does not, to any extent, manufacture from imported raw materials commodities for export, the local consumption appears to give the most appropriate weighting. Any lack of uniformity in the variations of the index-numbers for these wholesale prices and for retail prices would indicate broadly changes in the relation of manufacturing and distributing charges to the cost of basic materials.

The scope of this wholesale price index can best be understood by an examination of the list of commodities included which is given on page 38. This list is, to a large extent, comparable with that used in the compilation of the *Economist* and *Statist* index-numbers for Great Britain, but differs largely from that used for the wholesale price index-numbers of the United States (Bureau of Labour) or Canada (Department of Labour).

2. The Grouping of the Commodities.—The commodities are divided into eight groups, as set out on page 38. The descriptions of the groups are given in the following tables with the proportional cost of each group for the year 1943. These proportions cannot be used with any degree of accuracy to combine "group" index-numbers owing to the possible wide differences in the proportions compared with those for the *base period*. See first paragraph, page 15.