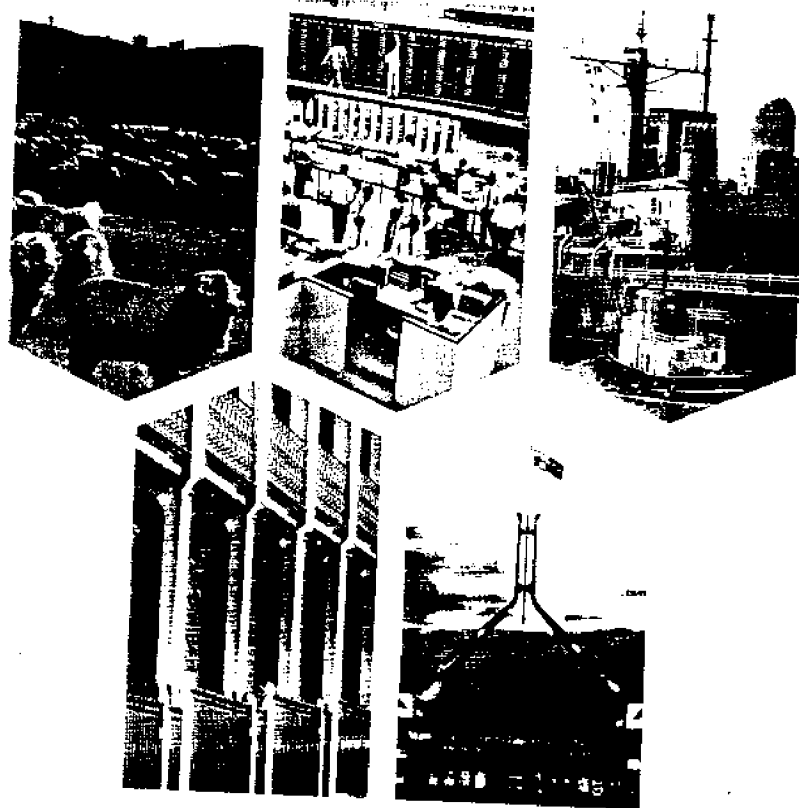


1992-93

AUSTRALIAN NATIONAL ACCOUNTS

CAPITAL STOCK





EMBARGOED UNTIL 11.30 A.M. 10 MAY 1994

AUSTRALIAN NATIONAL ACCOUNTS
CAPITAL STOCK
1992-93

IAN CASTLES
Australian Statistician

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CONTENTS

<i>Table</i>	<i>Page</i>
.. Preface	iv
.. Main Features	1
A. Summary Tables, by Institutional Sector	
1. Private enterprises, public authorities, total (including real estate transfer expenses)	3
2. Private enterprises, public authorities, total (excluding real estate transfer expenses)	5
3. Private enterprises (excluding real estate transfer expenses)	7
4. Public authorities	9
B. Summary Tables, by Type of Asset	
5. All sectors	11
6. Private enterprises	13
7. Public enterprises	15
8. General government	17
C. Private Enterprises, by Industry for Non-dwelling Construction and Equipment	
9. Agriculture, forestry, fishing and hunting	19
10. Mining	21
11. Manufacturing	23
12. Electricity, gas and water	25
13. Construction	27
14. Wholesale and retail trade	29
15. Transport, storage and communication	31
16. Finance, property and business services	33
17. Community services	35
18. Recreation, personal and other services	37
D. Public Trading Enterprises, by Industry for Non-dwelling Construction and Equipment	
19. Electricity, gas and water	39
20. Transport, storage and communication	41
E. Rates of Return on Capital, by Industry	
21. Private corporate trading enterprises	43
22. Public trading enterprises	44
.. Explanatory Notes	45

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Henry Foira on Canberra (06) 252 6706, or any ABS office.
 - for information about other ABS statistics and services please refer to the back page of this publication.
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PREFACE

Australian National Accounts: Capital Stock (5221.0) is part of the regular set of annual national accounts publications. Some data relating to capital stock are shown in *Australian National Accounts: National Income, Expenditure and Product (5204.0)*, but this publication presents more comprehensive details of capital stock and consumption of fixed capital (in both current and constant price terms). Quarterly estimates of consumption of fixed capital are derived by extrapolation and interpolation for inclusion in *Australian National Accounts: National Income, Expenditure and Product (5206.0)*.

Descriptions of the concepts underlying the estimates contained in this publication are outlined in the accompanying **Explanatory Notes**. A more detailed description may be obtained from the 1990 edition of *Australian National Accounts: Concepts, Sources and Methods (5216.0)*.

IAN CASTLES
Australian Statistician

Australian Bureau of Statistics
Belconnen ACT 2616

May 1994

MAIN FEATURES

NET CAPITAL STOCK, 1992-93

	<i>At current prices</i>		<i>At average 1989-90 prices</i>	
	<i>\$billion</i>	<i>Percentage change from preceding year</i>	<i>\$billion</i>	<i>Percentage change from preceding year</i>
<i>Private Sector</i>				
Corporate trading enterprises	260.6	3.9	248.0	1.9
Financial enterprises	35.7	1.0	36.4	1.6
Unincorporated enterprises	444.2	2.7	424.2	1.8
Real estate transfer expenses	44.2	5.4	49.4	1.9
Total private sector	784.7	3.1	758.0	1.8
<i>Public Sector</i>				
Trading enterprises	177.6	0.5	173.2	1.0
Financial enterprises	13.6	-2.4	13.1	-2.3
General government	160.6	1.2	151.8	1.0
Total public sector	351.8	0.7	338.1	0.9
<i>All Sectors</i>				
Total	1136.5	2.4	1096.1	1.5

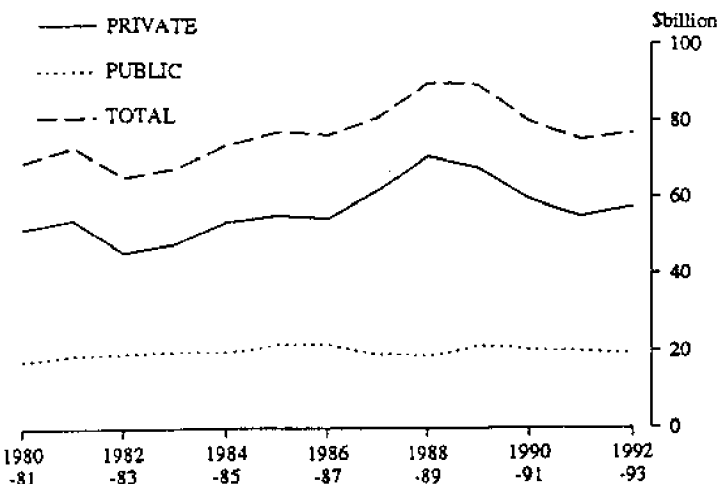
Australia's net capital stock, valued at 1989-90 prices, increased in 1992-93 by 1.5 per cent to \$1,096 billion. Changes in the capital stock are influenced by changes in gross fixed capital expenditure (GFCE) over a period of years. The relatively small increase in constant price net capital stock in 1992-93 reflects a combination of solid growth in GFCE in the six years up to 1988-89, followed by a marked fall in the next three years, to 1991-92. There was only a small increase in constant price GFCE between 1991-92 and 1992-93. Between 1988-89 and 1992-93 capital expenditure at average 1989-90 prices has fallen 14.6 per cent.

Growth in net capital stock at average 1989-90 prices was 1.8 per cent for the *private sector*. Dwellings increased by 2.7 per cent, non-dwelling construction by 1.9 per cent and equipment increased by 0.1 per cent. These changes contrast with average annual growth rates of 2.8 per cent, 5.0 per cent and 2.9 per cent respectively over the previous five years.

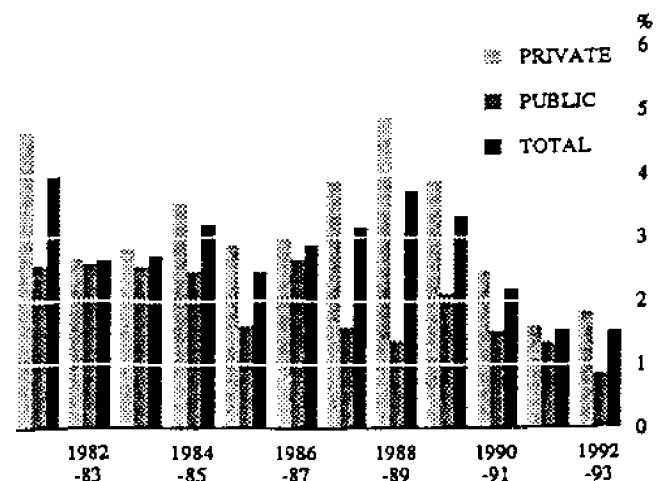
In the private sector, the industry recording the highest growth rate in 1992-93 is Electricity, gas and water (up 46.5 per cent) largely caused by the purchase of assets from the public sector. Industries which recorded above average growth were Mining (up 3.8 per cent), Community services (up 3.3 per cent) and Recreation, personal and other services (up 2.1 per cent). Agriculture, forestry, fishing and hunting and Construction declined in 1992-93 (by 3.1 per cent and 1.0 per cent respectively).

Net capital stock for the *public sector* grew in constant price terms by 0.9 per cent. Both public enterprises (up 0.8 per cent) and general government (up 1.0 per cent) continued the slow rate of increase that has been evident in recent years in the public sector. For public enterprises, non-dwelling construction increased 0.9 per cent and equipment fell by 1.1 per cent. In the general government sector the stock of equipment continued to exhibit very strong growth but the effect has been dampened by low growth for both roads and other non-dwelling construction.

GROSS FIXED CAPITAL EXPENDITURE
AT AVERAGE 1989-90 PRICES



PERCENTAGE CHANGES IN NET CAPITAL STOCK
AT AVERAGE 1989-90 PRICES



Average age of the capital stock

Australia's capital stock continued to age. Between 1978-79 and 1992-93 the average age of the gross capital stock increased steadily from 14.2 years to 15.6 years. There is a significant difference in the average age of public sector capital stock (18.0 years at the end of 1992-93) compared with that of the private sector (14.5 years at the end of 1992-93).

The ageing of the capital stock is most evident in the public sector, particularly general government which has increased in age from 15.6 years in 1978-79 to 18.9 years in 1992-93. In this sector dwellings, roads and other non-dwelling construction all reflect this phenomenon.

For all sectors, the average ages of dwellings and non-dwelling construction are 19.2 years and 18.0 years respectively in 1992-93, whereas equipment has a relatively short average age (7.9 years in 1992-93). Over time, the average ages for dwellings and non-dwelling construction have increased while that for equipment has decreased slightly.

Net rates of return on capital

The net rates of return on capital shown in this publication relate only to non-dwelling construction and equipment. In 1992-93 the private sector net rate of return increased to 14.9 per cent from 14.5 per cent in 1991-92. Industries in the private sector which continue to enjoy relatively high rates of return are Finance, property and business services (21.4 per cent), Wholesale and retail trade (16.8 per cent), Manufacturing (15.9 per cent) and Mining (16.3 per cent). A number of industries in the private sector experienced lower rates of return in 1992-93, the largest fall being for Construction which dropped from 18.1 per cent in 1991-92 to 10.7 per cent in 1992-93.

Rates of return for public trading enterprises remained relatively low when compared with those for the private sector.

TABLE 1 — PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)
 SUMMARY TABLES, BY INSTITUTIONAL SECTOR
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	18378	296745	198124	11032	44744	714841	480092	26627	13.4
1979-80	20367	341249	227100	12677	45687	743514	498078	27701	13.4
1980-81	25854	396568	264533	14652	52075	777393	521255	28898	13.4
1981-82	30170	458815	306939	16800	54532	812623	545515	30272	13.4
1982-83	27985	508340	338362	19125	45936	838893	560009	31442	13.6
1983-84	30173	552833	366363	20607	48115	866507	575705	32419	13.7
1984-85	35913	624260	412522	22434	54060	899051	596171	33594	13.8
1985-86	41255	707755	465036	26247	55421	928015	613188	34893	13.8
1986-87	45324	791488	517274	30387	54517	959461	631543	36143	13.9
1987-88	54937	890359	582582	33720	62130	997523	656142	37512	14.0
1988-89	67404	1008577	663885	37481	71187	1043680	688080	39227	14.0
1989-90	67801	1094559	721556	40959	67801	1085409	714922	40959	14.0
1990-91	60688	1136526	745511	42600	59989	1118276	732598	42313	14.1
1991-92	55624	1171078	760881	43722	55083	1145334	744413	43301	14.4
1992-93	59453	1218388	784795	45927	57571	1173874	758056	44141	14.5
1978-79	7606	170288	110885	5046	18160	391014	256718	11480	15.8
1979-80	8476	195867	126999	5757	18141	402341	263100	11759	16.1
1980-81	9335	226345	146183	6554	17755	412995	268836	12019	16.2
1981-82	11283	261938	168649	7499	19208	424772	275756	12288	16.3
1982-83	13115	291498	187102	8671	19697	436699	282880	12573	16.4
1983-84	14142	315538	202162	9331	20050	448729	290056	12874	16.6
1984-85	15097	347708	222543	10100	20305	460795	297177	13184	16.7
1985-86	17985	385136	246538	11176	22019	468800	301917	13445	16.7
1986-87	19105	419720	268735	12263	21947	483106	309921	13857	16.9
1987-88	17401	452453	288832	12982	19239	493374	314864	14198	17.0
1988-89	17912	489033	310819	13797	18864	503054	319187	14478	17.3
1989-90	21641	524077	332205	14898	21643	515230	325902	14898	17.4
1990-91	20804	545151	343599	15708	20341	525824	330866	15255	17.6
1991-92	20734	558012	349402	16203	20283	536001	335326	15607	17.8
1992-93	19849	566065	351869	16643	19299	544602	338214	15909	18.0

TABLE 1 -- PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES) -- continued
 at average 1989-90 prices
 at current prices
 (\$ million)

Year	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock (\$ million)	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
1978-79	25984	467033	309009	16078	62904	1105855	736810	38107	14.2
1979-80	28843	537116	354099	18434	63828	1145855	761178	39460	14.3
1980-81	35189	622913	410716	21206	69830	1190388	790091	40917	14.3
1981-82	41453	720753	475588	24299	73740	1237395	821271	42560	14.4
1982-83	41100	799838	525464	27796	65633	1275592	842889	44015	14.5
1983-84	44315	868371	568525	29938	68165	1315236	865761	45293	14.7
1984-85	51010	971968	635065	32534	74365	1359846	893348	46778	14.8
1985-86	59240	1092891	711574	37423	77440	1396815	915105	48338	14.8
1986-87	64429	1211208	786009	42650	76464	1442567	941464	50000	14.9
1987-88	72338	1342812	871414	46702	81369	1490897	971006	51710	15.0
1988-89	85316	1497610	974704	51278	90051	1546734	1007267	53705	15.0
1989-90	89442	1618636	1053761	55857	89444	1600639	1040824	55857	15.1
1990-91	81492	1681677	1089110	58308	80330	1644100	1063464	57568	15.2
1991-92	76358	1729090	1110283	59925	75366	1681335	1079739	58908	15.5
1992-93	79302	1784453	1136664	62570	76870	1718476	1096270	60050	15.6
Total									

TABLE 2 — PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Private enterprises</i>									
1978-79	17312	280779	188827	10114	40246	652594	443843	22751	13.7
1979-80	19010	321838	215805	11587	40770	679557	460862	23751	13.8
1980-81	24173	373494	251107	13313	46997	711657	483005	24854	13.8
1981-82	28509	434193	292711	15273	50055	745805	506903	26157	13.7
1982-83	26513	483238	324021	17612	41914	771505	521509	27308	13.9
1983-84	28139	523779	349715	19023	42749	797248	536020	28238	14.0
1984-85	33341	588799	392132	20460	48469	827773	555186	29303	14.1
1985-86	38438	664968	440533	23851	50261	855247	571517	30504	14.2
1986-87	42137	739279	487454	27576	49458	885458	589275	31681	14.3
1987-88	49999	823145	543865	30153	55808	921100	612120	32944	14.3
1988-89	60298	929739	617863	32832	63921	963965	641546	34473	14.3
1989-90	62502	1018767	677599	36064	62502	1004477	667984	36064	14.3
1990-91	55920	1065215	704353	38275	54528	1036074	685153	37359	14.5
1991-92	50440	1098313	718916	39387	49069	1061358	695983	38272	14.7
1992-93	54182	1141539	740548	41463	51520	1088153	708700	39016	14.9
<i>Public authorities</i>									
1978-79	7606	170288	110885	5046	18160	391014	256718	11480	15.8
1979-80	8476	195867	126999	5757	18141	402341	263100	11759	16.1
1980-81	9335	226345	146183	6554	17755	412995	268836	12019	16.2
1981-82	11283	261938	168649	7499	19208	424772	275756	12288	16.3
1982-83	13115	291498	187102	8671	19697	436699	282880	12573	16.4
1983-84	14142	315538	202162	9331	20050	448729	290056	12874	16.6
1984-85	15097	347708	222543	10100	20305	460795	297177	13184	16.7
1985-86	17985	385136	246538	11176	22019	468800	301917	13445	16.7
1986-87	19105	419720	268735	12263	21947	483106	309921	13857	16.9
1987-88	17401	452453	288832	12982	19239	493374	314864	14198	17.0
1988-89	17912	489033	310819	13797	18864	503054	319187	14478	17.3
1989-90	21641	524077	332205	14898	21643	515230	325902	14898	17.4
1990-91	20804	545151	343599	15708	20341	525824	330866	15255	17.6
1991-92	20734	558012	349402	16203	20283	536001	335326	15607	17.8
1992-93	19849	566065	351869	16643	19299	544602	338214	15909	18.0

TABLE 2—PRIVATE ENTERPRISES, BY INSTITUTIONAL SECTOR
SUMMARY TABLES, BY INSTITUTIONAL SECTOR
PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued
at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	24918	451067	299712	15160	58406	1043608	700561	34231	14.5
1979-80	27486	517705	342804	17344	58911	1081898	723962	35510	14.6
1980-81	33508	599839	397290	19867	64752	1124652	751841	36873	14.7
1981-82	39792	696131	461360	22772	69263	1170577	782659	38445	14.7
1982-83	39628	774736	511123	26283	61611	1208204	804389	39881	14.8
1983-84	42281	839317	551877	28354	62799	1245977	826076	41112	14.9
1984-85	48438	936507	614675	30560	68774	1288568	852363	42487	15.0
1985-86	56423	1050104	687071	35027	72280	1324047	873434	43949	15.1
1986-87	61242	1158999	756189	39839	71405	1368564	899196	45338	15.2
1987-88	67400	1275598	832697	43135	75047	1414474	926984	47142	15.3
1988-89	78210	1418772	928682	46629	82785	1467019	960733	48951	15.3
1989-90	84143	1542844	1009804	50962	84145	1519707	993886	50962	15.4
1990-91	76724	1610366	1047952	53983	74869	1561898	1016019	52614	15.5
1991-92	71174	1656325	1068318	55590	69352	1597359	1031309	53879	15.7
1992-93	74031	1707604	1092417	58106	70819	1632755	1046914	54925	15.9
					Total				

TABLE 3 — PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)
at average 1989-90 prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	
1978-79	6993	104541	65068	5029	223335	140435	10.4
1979-80	7155	118446	73139	5714	230139	143515	10.6
1980-81	9943	135515	84018	6465	240302	150176	10.6
1981-82	12928	157836	98901	7355	253335	159624	10.6
1982-83	13011	177300	111140	8540	264265	166426	10.6
1983-84	12372	190807	119066	9252	273093	171026	10.7
1984-85	14093	214777	133726	9857	283327	177046	10.9
1985-86	18279	250059	155285	11708	295906	184803	10.9
1986-87	21883	282447	175770	13705	310134	194144	10.8
1987-88	25816	309666	194103	15122	326960	205758	10.7
1988-89	27729	337773	213181	16195	344662	217773	10.7
1989-90	29334	366561	232112	17643	362372	229464	10.6
1990-91	28460	386260	243740	18947	378053	238756	10.7
1991-92	24412	402436	250777	19747	389307	243385	10.8
1992-93	25920	423335	260575	21183	400450	248043	11.0
<i>Private corporate trading enterprises</i>							
1978-79	810	10001	7632	389	22119	17134	7.9
1979-80	891	11799	8876	471	23529	17958	8.2
1980-81	1026	13891	10337	561	24972	18817	8.5
1981-82	1098	16348	12041	653	26299	19573	8.9
1982-83	1207	18539	13485	764	27575	20260	9.3
1983-84	1134	20145	14455	829	28612	20715	9.7
1984-85	1726	23088	16501	901	30327	21846	9.9
1985-86	1780	26715	18890	1072	31797	22693	10.2
1986-87	2033	29988	21025	1269	33265	23532	10.5
1987-88	2771	33199	23348	1389	35420	25040	10.6
1988-89	5261	39140	28286	1498	40125	29039	10.0
1989-90	6325	45904	33921	1713	45566	33651	9.6
1990-91	3434	48141	35298	1872	48039	35188	9.8
1991-92	2614	49010	35390	1923	49702	35887	10.3
1992-93	2387	50313	35746	2017	51261	36474	10.7
<i>Private financial enterprises</i>							
1978-79	810	10001	7632	389	22119	17134	7.9
1979-80	891	11799	8876	471	23529	17958	8.2
1980-81	1026	13891	10337	561	24972	18817	8.5
1981-82	1098	16348	12041	653	26299	19573	8.9
1982-83	1207	18539	13485	764	27575	20260	9.3
1983-84	1134	20145	14455	829	28612	20715	9.7
1984-85	1726	23088	16501	901	30327	21846	9.9
1985-86	1780	26715	18890	1072	31797	22693	10.2
1986-87	2033	29988	21025	1269	33265	23532	10.5
1987-88	2771	33199	23348	1389	35420	25040	10.6
1988-89	5261	39140	28286	1498	40125	29039	10.0
1989-90	6325	45904	33921	1713	45566	33651	9.6
1990-91	3434	48141	35298	1872	48039	35188	9.8
1991-92	2614	49010	35390	1923	49702	35887	10.3
1992-93	2387	50313	35746	2017	51261	36474	10.7

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 3 -- PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued
at current prices
(\$ million)
at average 1989-90 prices

Year	<i>at current prices</i> (\$ million)		<i>at average 1989-90 prices</i> (\$ million)		End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)	
	Gross fixed capital expenditure	End-year gross capital stock	Gross fixed capital expenditure	End-year gross capital stock								
1978-79	9509	166235	23266	407131	286258	11146	15.9					
1979-80	10964	191596	24849	425890	299379	11728	15.8					
1980-81	13204	224093	26981	446387	313997	12363	15.8					
1981-82	14483	260018	26707	466184	327693	13011	15.8					
1982-83	12295	287415	20614	479682	334805	13502	16.0					
1983-84	14633	312842	23365	495562	344262	13908	16.1					
1984-85	17522	350948	26454	514138	356271	14445	16.2					
1985-86	18379	388194	25402	527544	364021	14961	16.3					
1986-87	18221	426844	22953	542059	371599	15375	16.5					
1987-88	21412	480280	25500	588720	381322	15777	16.7					
1988-89	27308	552826	29682	579178	394734	16270	16.8					
1989-90	26843	606302	26843	596539	404869	16708	16.9					
1990-91	24026	630814	23319	609982	411209	16979	17.2					
1991-92	23414	646867	22640	622349	416711	17138	17.5					
1992-93	25875	667991	24740	636442	424183	17268	17.7					
			<i>Unincorporated enterprises and dwellings owned by persons</i>									
			4695									
			5398									

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 4 — PUBLIC AUTHORITIES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	3775	81860	52018	2427	9176	188839	121157	5616	16.3
1979-80	4463	94270	59836	2788	9620	195152	124992	5785	16.4
1980-81	5213	108655	68991	3174	10054	201678	129071	5975	16.5
1981-82	6656	127386	81076	3667	11516	209472	134390	6197	16.4
1982-83	7791	144476	92100	4366	11767	217308	139718	6439	16.4
1983-84	8209	158426	101101	4791	11687	224896	144720	6685	16.4
1984-85	8154	174259	111068	5268	11008	231653	148823	6905	16.5
1985-86	9758	193812	123549	5829	11988	238598	153113	7129	16.5
1986-87	10302	212696	135682	6501	11845	245867	157597	7394	16.6
1987-88	9093	229948	146230	6906	10127	251215	160120	7595	16.7
1988-89	9335	248867	157570	7348	9845	256124	162241	7739	17.0
1989-90	12003	266751	168781	7928	12003	262967	166316	7928	17.0
1990-91	11095	276183	173945	8307	10832	268459	169014	8134	17.2
1991-92	11070	282184	176730	8515	10780	273726	171503	8291	17.3
1992-93	10476	285320	177647	8724	10169	278170	173231	8417	17.6
1978-79	316	2955	2288	79	797	7090	5525	189	10.5
1979-80	382	3651	2843	99	855	7877	6167	213	10.1
1980-81	375	4438	3451	124	737	8535	6665	239	10.1
1981-82	502	5513	4288	153	893	9358	7293	265	10.1
1982-83	704	6679	5204	194	1129	10375	8131	291	10.1
1983-84	630	7627	5922	220	955	11228	8772	314	10.2
1984-85	780	9017	7000	250	1111	12226	9545	338	10.1
1985-86	1064	10748	8339	296	1382	13583	10592	371	10.1
1986-87	983	12422	9618	347	1176	14623	11364	404	10.2
1987-88	802	13968	10736	391	900	15367	11830	434	10.5
1988-89	1013	15783	12069	438	1072	16263	12440	462	10.7
1989-90	1007	17379	13182	492	1007	17086	12955	492	10.9
1990-91	929	18398	13801	533	905	17793	13340	520	11.4
1991-92	677	18880	13930	556	656	18238	13456	540	11.8
1992-93	449	18851	13590	565	431	18238	13142	544	12.8

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 4—PUBLIC AUTHORITIES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	4091	84815	54306	2506	9973	195929	126682	5805	16.1
1979-80	4845	97921	62679	2887	10475	203029	131159	5998	16.2
1980-81	5588	113093	72442	3298	10791	210213	135736	6214	16.2
1981-82	7158	132899	85364	3820	12409	218810	141683	6462	16.1
1982-83	8495	151155	97304	4560	12896	227683	147849	6730	16.1
1983-84	8839	166053	107023	5011	12642	236124	153492	6999	16.1
1984-85	8934	183276	118068	5518	12119	243879	158368	7243	16.1
1985-86	10822	204560	131888	6125	13370	252181	163705	7500	16.1
1986-87	11285	225118	145300	6848	13021	260490	168961	7798	16.2
1987-88	9895	243916	156966	7297	11027	266582	171950	8029	16.4
1988-89	10348	264650	169639	7786	10917	272387	174681	8201	16.6
1989-90	13010	284130	181963	8420	13010	280053	179271	8420	16.6
1990-91	12024	294581	187746	8840	11737	286252	182354	8654	16.8
1991-92	11747	301064	190660	9071	11436	291964	184959	8831	17.0
1992-93	10925	304171	191237	9289	10600	296408	186373	8961	17.3
<i>Total public enterprises</i>									
1978-79	3517	85473	56579	2540	8187	195085	130036	5675	15.6
1979-80	3634	97946	64320	2870	7666	199312	131941	5761	15.9
1980-81	3750	113252	73741	3256	6964	202782	133100	5805	16.2
1981-82	4128	129039	83285	3679	6799	205962	134073	5826	16.5
1982-83	4625	140343	89798	4111	6801	209016	135031	5843	16.8
1983-84	5311	149485	95139	4320	7408	212605	136564	5875	17.1
1984-85	6171	164432	104475	4582	8186	216916	138809	5941	17.3
1985-86	7167	180576	114650	5051	8649	216619	138212	5945	17.5
1986-87	7821	194602	123435	5415	8926	222616	140960	6059	17.6
1987-88	7513	208537	131866	5685	8212	226792	142914	6169	17.9
1988-89	7569	224383	141180	6011	7947	230667	144506	6277	18.1
1989-90	8633	239947	150242	6478	8633	235177	146631	6478	18.3
1990-91	8777	250570	155853	6868	8604	239572	148512	6601	18.5
1991-92	8975	256948	158742	7132	8847	244037	150367	6776	18.7
1992-93	8913	261894	160632	7354	8699	248194	151841	6948	18.9
<i>General government</i>									

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 5 — ALL SECTORS

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	5767	126814	92678	2143	15322	326136	238220	5723	17.7
1979-80	6750	146224	106710	2425	16739	341118	248949	6010	17.6
1980-81	8513	172676	126025	2872	18775	358048	261395	6329	17.5
1981-82	9393	201443	146745	3404	18423	374534	273153	6665	17.5
1982-83	8240	223772	162055	3933	14678	387187	280865	6966	17.7
1983-84	9465	245604	177111	4273	16132	401203	289764	7233	17.8
1984-85	11318	276365	198554	4763	17985	416979	300224	7525	17.9
1985-86	12319	302283	217656	5302	18090	428763	308556	7779	18.0
1986-87	11858	332389	238000	5870	16331	442711	516813	8074	18.2
1987-88	13414	381893	272034	6460	17389	457595	325847	8355	18.4
1988-89	18515	450759	320217	7760	20669	475622	337855	8661	18.5
1989-90	19923	501519	354991	8982	19923	492756	348796	8982	18.6
1990-91	18327	526053	370231	9599	17711	507522	357230	9276	18.8
1991-92	18042	541587	378848	9889	17398	521815	365092	9535	19.1
1992-93	20454	561062	390800	10170	19750	538285	375041	9798	19.2
1978-79	8280	190654	129730	4419	21259	462913	315118	11328	15.9
1979-80	9086	220812	149607	5078	20960	478390	324409	11669	16.1
1980-81	10639	258327	174379	5904	21796	494505	334189	12016	16.1
1981-82	13136	302327	203597	6923	23784	512435	345556	12417	16.3
1982-83	13981	337527	226318	8061	22428	528803	355164	12820	16.4
1983-84	13748	365422	243671	8668	21036	543560	363031	13169	16.6
1984-85	15697	406402	269943	9420	22613	559668	372142	13502	16.8
1985-86	18878	454679	301277	10597	24744	572300	379521	13775	16.9
1986-87	20770	502242	331911	11704	25335	591765	390564	14177	17.0
1987-88	23423	554448	365687	12836	26793	611377	402656	14587	17.1
1988-89	25524	611752	402610	14121	27276	631272	414830	15011	17.2
1989-90	28938	663993	436249	15523	28938	652613	428223	15523	17.3
1990-91	26638	691497	451968	16506	25848	670560	438063	15906	17.4
1991-92	23557	702316	455653	16800	23077	685410	444735	16266	17.7
1992-93	22258	712118	458305	17010	21998	698842	449932	16576	18.0

Non-dwelling construction

Dwellings

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 5 — ALL SECTORS — continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	10871	133599	77304	8598	21825	254559	147223	17180	8.1
1979-80	11650	150669	86487	9841	21212	262390	150604	17831	8.1
1980-81	14356	168836	96886	11091	24181	272099	156257	18528	8.1
1981-82	17263	192361	111018	12445	27056	283608	163950	19363	8.0
1982-83	17407	213437	122750	14289	24505	292214	168360	20095	8.1
1983-84	19068	228291	131095	15413	25631	301214	173281	20710	8.1
1984-85	21423	253740	146178	16377	28176	311921	179997	21460	8.1
1985-86	25230	293142	168138	19128	29446	322984	185357	22395	8.0
1986-87	28615	324368	186278	22265	29739	334088	191819	23287	8.0
1987-88	30570	339257	194976	23839	30865	345502	198481	24200	8.0
1988-89	34176	356261	205855	24748	34840	360125	208048	25279	7.9
1989-90	35284	377332	218564	26457	35284	374338	216867	26457	7.7
1990-91	31756	392816	225753	27878	31310	383816	220726	27432	7.8
1991-92	29563	412422	233837	28901	28877	390134	221482	28078	7.9
1992-93	31308	434424	243312	30926	29071	395628	221941	28551	7.9
1978-79	1066	15966	9297	918	4498	62247	36249	3876	9.4
1979-80	1357	19411	11295	1090	4917	63957	37216	3950	9.4
1980-81	1681	23074	13426	1339	5078	65736	38250	4044	9.4
1981-82	1661	24622	14228	1527	4477	66818	38612	4115	9.5
1982-83	1472	25102	14341	1513	4022	67388	38500	4134	9.7
1983-84	2034	29054	16648	1584	5366	69259	39685	4181	9.7
1984-85	2572	35461	20390	1974	5591	71278	40985	4291	9.7
1985-86	2817	42787	24503	2396	5160	72768	41671	4389	9.8
1986-87	3187	52209	29820	2811	5059	74003	42268	4462	9.9
1987-88	4938	67214	38717	3567	6322	76423	44022	4568	9.8
1988-89	7106	78838	46022	4649	7266	79715	46534	4754	9.6
1989-90	5299	75792	43957	4895	5299	80932	46938	4895	9.7
1990-91	4768	71311	41158	4325	5461	82202	47445	4954	9.8
1991-92	5184	72765	41965	4335	6014	83976	48430	5029	9.9
1992-93	5271	76849	44247	4464	6051	85721	49356	5125	9.9

Equipment

Real estate transfer expenses

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 6 — PRIVATE ENTERPRISES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	5533	120592	88129	2036	14713	310589	226853	5449	17.8
1979-80	6508	139158	101590	2307	16148	325010	237276	5725	17.7
1980-81	8199	164436	120096	2735	18093	341289	249336	6033	17.6
1981-82	9041	191936	139954	3245	17741	357126	260718	6359	17.6
1982-83	7717	213039	154409	3749	13757	368892	267830	6645	17.8
1983-84	8707	233451	168420	4068	14857	381669	275794	6893	17.9
1984-85	10413	262217	188391	4530	16567	396065	285198	7163	18.0
1985-86	11239	285927	205854	5029	16561	406470	292477	7393	18.1
1986-87	10733	313607	224422	5556	14857	418988	299672	7662	18.3
1987-88	12461	360269	256471	6103	16234	432766	307986	7920	18.5
1988-89	17591	426018	302541	7344	19667	449848	319445	8208	18.6
1989-90	18545	474171	335482	8509	18545	465670	329481	8509	18.7
1990-91	17106	497693	350092	9095	16516	479316	337216	8781	18.9
1991-92	16906	512662	358431	9378	16257	492553	344453	9020	19.2
1992-93	19146	531190	369806	9644	18425	507795	353614	9264	19.3
1978-79	2958	63663	44150	1575	7566	154710	107289	4030	13.4
1979-80	3287	73398	50604	1800	7607	160606	110728	4168	13.6
1980-81	4556	86406	59481	2093	9451	168272	115836	4343	13.7
1981-82	5590	102909	70784	2492	10256	176669	121520	4572	13.7
1982-83	5586	116401	79649	2976	9008	183743	125728	4800	13.9
1983-84	5247	126994	86208	3222	8112	189826	128861	4979	14.2
1984-85	6174	142847	96380	3546	8934	196623	132664	5131	14.4
1985-86	8400	162556	109476	4052	11059	205508	138403	5325	14.5
1986-87	9509	182107	122488	4550	11602	214748	144444	5542	14.5
1987-88	12662	205118	138496	5074	14491	226774	153120	5796	14.5
1988-89	14483	231807	157171	5691	15529	239718	162534	6093	14.4
1989-90	16624	256444	174648	6411	16624	253654	172747	6411	14.3
1990-91	14020	266665	181195	6856	13717	264547	179755	6709	14.4
1991-92	11165	269142	181537	6902	11199	272824	184043	6944	14.7
1992-93	10254	272635	182352	6994	10474	280345	187509	7142	15.0

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 6 — PRIVATE ENTERPRISES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	8821	96524	56548	6503	17967	187295	109701	13272	7.3
1979-80	9215	109282	63611	7480	17015	193941	112858	13858	7.3
1980-81	11418	122652	71530	8485	19453	202096	117833	14478	7.3
1981-82	13878	139348	81973	9536	22058	212010	124665	15226	7.2
1982-83	13210	153798	89963	10887	19149	218870	127951	15863	7.3
1983-84	14185	163334	95087	11733	19780	225753	131365	16366	7.3
1984-85	16754	183735	107361	12384	22968	235085	137324	17009	7.3
1985-86	18799	216485	125203	14770	22641	243269	140637	17786	7.3
1986-87	21895	243565	140544	17470	22999	251722	145159	18477	7.3
1987-88	24876	257758	148898	18976	25083	261560	151014	19278	7.3
1988-89	28224	271914	158151	19797	28725	274399	159567	20172	7.2
1989-90	27333	288152	167469	21144	27333	285153	165756	21144	7.1
1990-91	24794	300857	173066	22324	24295	292211	168182	21869	7.2
1991-92	22369	316509	178928	23107	21613	295981	167487	22308	7.3
1992-93	24782	337714	188390	24825	22621	300013	167577	22610	7.4
1978-79	1066	15966	9297	918	4498	62247	36249	3876	9.4
1979-80	1357	19411	11295	1090	4917	63957	37216	3950	9.4
1980-81	1681	23074	13426	1339	5078	65736	38250	4044	9.4
1981-82	1661	24622	14228	1527	4477	66818	38612	4115	9.5
1982-83	1472	25102	14341	1513	4022	67388	38500	4134	9.7
1983-84	2034	29054	16648	1584	5366	69259	39685	4181	9.7
1984-85	2572	35461	20390	1974	5591	71278	40985	4291	9.7
1985-86	2817	42787	24503	2396	5160	72768	41671	4389	9.8
1986-87	3187	52209	29820	2811	5059	74003	42268	4462	9.9
1987-88	4938	67214	38717	3567	6322	76423	44022	4568	9.8
1988-89	7106	78838	46022	4649	7266	79715	46534	4754	9.6
1989-90	5299	75792	43957	4895	5299	80932	46938	4895	9.7
1990-91	4768	71311	41158	4325	5461	82202	47445	4954	9.8
1991-92	5184	72765	41965	4335	6014	83976	48430	5029	9.9
1992-93	5271	76849	44247	4464	6051	85721	49356	5125	9.9

Real estate transfer expenses

Equipment

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 7 — PUBLIC ENTERPRISES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	220	5315	3911	91	568	13270	9765	234	15.0
1979-80	233	6062	4427	101	563	13809	10084	244	15.3
1980-81	290	7089	5144	118	625	14409	10455	254	15.6
1981-82	322	8198	5908	137	619	15001	10810	264	15.9
1982-83	467	9268	6661	159	815	15788	11348	277	16.1
1983-84	707	10541	7613	177	1176	16934	12230	294	15.9
1984-85	826	12266	8902	203	1283	18185	13198	315	15.7
1985-86	955	14225	10368	237	1349	19315	14078	335	15.6
1986-87	1011	16408	11981	274	1322	20600	15042	358	15.5
1987-88	801	18857	13693	313	967	21526	15631	378	15.8
1988-89	754	21448	15444	363	816	22295	16054	393	16.1
1989-90	1216	23784	17096	410	1216	23456	16860	410	16.2
1990-91	1046	24717	17667	441	1018	24412	17449	429	16.5
1991-92	860	25003	17724	444	863	25205	17867	445	16.8
1992-93	1137	25621	18094	455	1152	26278	18558	461	17.0
					<i>Dwellings</i>				
1978-79	2437	51732	35055	994	6424	127889	86659	2618	18.4
1979-80	2783	60669	41153	1177	6481	133269	90402	2738	18.4
1980-81	2931	70783	47957	1370	6101	138208	93652	2851	18.4
1981-82	4019	83490	56707	1619	7396	144385	98071	2977	18.3
1982-83	4538	94711	64408	1910	7405	150508	102361	3115	18.2
1983-84	4160	103505	70214	2092	6446	155611	105569	3238	18.3
1984-85	4468	114530	77500	2290	6529	160736	108752	3346	18.4
1985-86	4745	127810	86111	2554	6336	165235	111326	3436	18.5
1986-87	4957	141843	95158	2838	6147	169872	113961	3530	18.7
1987-88	4913	156914	104646	3131	5681	173962	116018	3616	18.9
1988-89	5388	172540	114402	3470	5734	178060	118062	3699	19.1
1989-90	6305	186228	122921	3797	6305	182663	120870	3797	19.3
1990-91	6392	194055	127430	4052	6153	187041	122825	3898	19.4
1991-92	6069	197916	129181	4136	5859	191038	124692	3992	19.6
1992-93	5567	201444	130466	4216	5388	194351	125871	4069	20.0
					<i>Non-dwelling construction</i>				

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 7 — PUBLIC ENTERPRISES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	1434	27768	15340	1421	2981	54770	30258	2953	11.0
1979-80	1829	31190	17099	1609	3431	55951	30673	3016	11.1
1980-81	2367	35221	19341	1810	4065	57596	31629	3109	11.1
1981-82	2817	41211	22749	2064	4394	59424	32802	3221	11.0
1982-83	3490	47176	26235	2491	4676	61387	34140	3338	10.9
1983-84	3972	52007	29196	2742	5020	63579	35693	3467	10.9
1984-85	3640	56480	31666	3025	4307	64958	36418	3582	10.8
1985-86	5122	62525	35409	3334	5685	67631	38301	3729	10.6
1986-87	5317	66867	38161	3736	5552	70018	39958	3910	10.5
1987-88	4181	68145	38627	3853	4379	71094	40301	4035	10.5
1988-89	4206	70662	39793	3953	4367	72032	40565	4109	10.5
1989-90	5489	74118	41946	4213	5489	75934	41841	4213	10.3
1990-91	4586	75809	42649	4347	4566	74799	42080	4327	10.4
1991-92	4818	78145	43755	4491	4714	75721	42400	4394	10.4
1992-93	4221	77106	42677	4618	4060	75779	41944	4431	10.5

Equipment

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 8 — GENERAL GOVERNMENT

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	16	907	638	16	41	2277	1602	40	16.8
1979-80	12	1004	693	17	28	2299	1589	41	17.6
1980-81	27	1151	785	19	57	2350	1604	42	18.2
1981-82	33	1309	883	22	63	2407	1625	42	18.7
1982-83	61	1465	985	25	106	2507	1687	44	18.9
1983-84	59	1612	1078	28	99	2600	1740	46	19.0
1984-85	87	1882	1261	30	135	2729	1828	47	19.1
1985-86	125	2131	1434	36	180	2978	2001	51	18.9
1986-87	114	2374	1597	40	152	3123	2099	54	18.9
1987-88	152	2767	1870	44	188	3303	2230	57	18.8
1988-89	170	3293	2232	53	186	3479	2356	60	18.7
1989-90	162	3564	2413	63	162	3630	2455	63	18.8
1990-91	175	3643	2472	63	177	3794	2565	66	18.8
1991-92	276	3922	2693	67	278	4057	2772	70	18.4
1992-93	171	4251	2900	71	173	4212	2869	73	18.6
1978-79	1058	26039	16196	863	2713	61778	38425	2213	15.2
1979-80	1175	30588	18930	1010	2594	62681	38790	2229	15.5
1980-81	1258	35517	21840	1167	2405	63367	38964	2231	15.6
1981-82	1353	41187	25138	1329	2262	63904	39005	2223	15.8
1982-83	1558	46441	28153	1528	2255	64412	39047	2211	16.0
1983-84	1929	49696	30026	1661	2569	65218	39404	2212	16.2
1984-85	2136	52636	31747	1726	2763	66209	39934	2233	16.4
1985-86	2310	56628	34075	1855	2908	67289	40489	2263	16.5
1986-87	2384	60578	36334	1986	2830	69358	40935	2291	16.7
1987-88	2266	64559	38490	2105	2548	70047	41094	2307	16.9
1988-89	2335	68996	40865	2231	2476	70662	41182	2310	17.0
1989-90	2657	73929	43581	2374	2657	71447	41443	2374	17.2
1990-91	2666	78547	46031	2326	2528	72059	41553	2329	17.4
1991-92	2697	81309	47350	2652	2473	72553	41573	2332	17.7
1992-93	2927	82714	47959	2682	2676	73215	41770	2338	17.8

Dwellings

Non-dwelling construction — Roads

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 9 — AGRICULTURE, FORESTRY, FISHING AND HUNTING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	332	7030	4565	165	849	17085	11093	423	15.0
1979-80	389	8136	5280	190	900	17804	11553	440	15.0
1980-81	379	9448	6101	220	786	18400	11882	457	15.1
1981-82	388	11018	7062	256	712	18915	12124	470	15.3
1982-83	293	12152	7676	298	473	19182	12117	480	15.7
1983-84	477	13183	8272	316	737	19705	12365	489	15.9
1984-85	481	14659	9125	346	696	20177	12560	501	16.2
1985-86	479	16280	10035	390	630	20582	12687	512	16.4
1986-87	503	17766	10837	427	614	20951	12780	520	16.7
1987-88	593	19335	11693	464	679	21376	12928	530	17.0
1988-89	518	20954	12518	502	556	21669	12945	538	17.3
1989-90	608	22248	13151	545	608	22006	13008	545	17.6
1990-91	386	22277	12940	561	378	22100	12837	549	18.1
1991-92	565	22069	12679	549	566	22371	12853	552	18.4
1992-93	604	22055	12556	547	617	22679	12911	559	18.7
1978-79	1502	15715	8863	1209	3121	31088	17534	2514	6.5
1979-80	1706	17625	10030	1376	3217	31901	18154	2597	6.3
1980-81	1737	19243	10992	1544	3021	32369	18489	2686	6.3
1981-82	1893	21072	12097	1693	3083	32772	18814	2758	6.3
1982-83	1516	22248	12567	1866	2256	32385	18293	2777	6.5
1983-84	2250	23261	13234	1960	3205	32878	18706	2792	6.4
1984-85	2412	25118	14427	2034	3383	33491	19236	2853	6.3
1985-86	2003	28093	15373	2273	2545	33286	18215	2888	6.5
1986-87	1850	30010	16053	2566	2053	32567	17420	2848	6.7
1987-88	2610	30758	16436	2654	2771	32514	17374	2817	6.7
1988-89	2890	31860	17136	2682	3042	32710	17593	2823	6.7
1989-90	2509	32758	17478	2814	2509	32402	17288	2814	6.7
1990-91	1476	32043	16550	2805	1441	30959	15990	2739	7.0
1991-92	1568	32052	16122	2744	1499	29555	14866	2623	7.2
1992-93	1796	32688	16154	2818	1599	28240	13956	2509	7.4

Equipment

Non-dwelling construction

TABLE 9 — PRIVATE ENTERPRISES, BY INDUSTRY
 AGRICULTURE, FORESTRY, FISHING, AND HUNTING — continued
 at average 1989-90 prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	Non-dwelling construction plus equipment	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock								
1978-79	1834	22745	13428	1374	3970	48173	28627	2937	3970	1374	48173	28627	2937	9.5
1979-80	2095	25761	15310	1566	4117	49705	29707	3037	4117	1566	49705	29707	3037	9.4
1980-81	2116	28691	17093	1764	3807	50769	30371	3143	3807	1764	50769	30371	3143	9.5
1981-82	2281	32090	19159	1949	3795	51687	30938	3228	3795	1949	51687	30938	3228	9.6
1982-83	1809	34400	20243	2164	2729	51567	30410	3257	2729	2164	51567	30410	3257	9.9
1983-84	2727	36444	21506	2276	3942	52583	31071	3281	3942	2276	52583	31071	3281	10.0
1984-85	2893	39777	23352	2380	4079	53668	31796	3354	4079	2380	53668	31796	3354	10.0
1985-86	2482	44373	25408	2663	3175	53868	30902	3400	3175	2663	53868	30902	3400	10.3
1986-87	2353	47776	26890	2993	2667	53518	30200	3368	2667	2993	53518	30200	3368	10.6
1987-88	3203	50093	28129	3118	3450	53890	30302	3347	3450	3118	53890	30302	3347	10.8
1988-89	3408	52814	29654	3184	3598	54379	30538	3361	3598	3184	54379	30538	3361	10.9
1989-90	3117	55006	30629	3359	3117	54408	30296	3359	3117	3359	54408	30296	3359	11.1
1990-91	1862	54320	29490	3366	1819	53059	28827	3288	1819	3366	53059	28827	3288	11.6
1991-92	2133	54121	28801	3293	2065	51926	27719	3175	2065	3293	51926	27719	3175	12.0
1992-93	2400	54743	28710	3365	2216	50919	26867	3068	2216	3365	50919	26867	3068	12.4

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 10 — MINING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	555	7485	5381	288	1419	18189	13077	736	8.0
1979-80	557	8747	6214	332	1289	19139	13598	768	8.4
1980-81	1174	10895	7808	398	2434	21217	15206	826	8.3
1981-82	1726	13988	10160	507	3167	24013	17442	931	8.1
1982-83	1933	16945	12358	652	3116	26748	19507	1051	8.1
1983-84	1208	18869	13537	736	1866	28205	20235	1138	8.4
1984-85	1168	21395	15066	820	1690	29450	20738	1187	8.9
1985-86	1640	24645	17144	943	2159	31157	21674	1239	9.2
1986-87	1811	27854	19151	1064	2210	32847	22584	1296	9.5
1987-88	2084	31372	21356	1186	2385	34684	23611	1355	9.8
1988-89	1845	34879	23380	1315	1978	36069	24178	1408	10.2
1989-90	2456	38299	25449	1462	2456	37882	25172	1462	10.4
1990-91	2729	40169	26524	1563	2670	39850	26313	1529	10.6
1991-92	2792	41344	27148	1592	2801	41910	27520	1602	10.8
1992-93	3084	43043	28190	1648	3150	44260	28987	1683	11.0
1978-79	646	7639	4474	520	1264	14239	8339	1018	6.9
1979-80	675	8613	4971	590	1201	14711	8491	1049	7.1
1980-81	920	9647	5612	662	1511	15325	8915	1087	7.2
1981-82	1346	11192	6701	749	2071	16423	9833	1153	7.0
1982-83	1789	13156	8086	891	2509	18047	11092	1250	6.8
1983-84	1335	14200	8666	996	1792	18921	11547	1337	6.9
1984-85	1170	16047	9647	1049	1548	19475	11707	1388	7.0
1985-86	1483	18693	11088	1279	1661	20035	11884	1432	7.1
1986-87	2002	20827	12325	1459	2058	21027	12443	1499	7.2
1987-88	2212	22188	13112	1597	2194	22089	13053	1584	7.2
1988-89	2421	23340	13797	1684	2419	23328	13790	1682	7.1
1989-90	2121	24366	14261	1770	2121	24161	14141	1770	7.2
1990-91	2296	25867	15044	1874	2258	25029	14556	1843	7.2
1991-92	1968	27883	15918	1988	1874	25464	14537	1893	7.4
1992-93	2321	30508	17204	2195	2036	25975	14648	1925	7.5

Equipment

Non-dwelling construction

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 10 -- MINING--continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	1201	15124	9855	808	2683	32428	21416	1754	7.5
1979-80	1232	17360	11185	922	2490	33850	22089	1817	7.8
1980-81	2094	20542	13420	1060	3945	36542	24121	1913	7.8
1981-82	3072	25180	16861	1256	5238	40436	27275	2084	7.7
1982-83	3722	30101	20444	1543	5625	44795	30599	2301	7.6
1983-84	2543	33069	22203	1732	3658	47126	31782	2475	7.8
1984-85	2338	37442	24713	1869	3238	48925	32445	2575	8.1
1985-86	3123	43338	28232	2222	3820	51192	33558	2671	8.4
1986-87	3813	48681	31476	2523	4268	53874	35027	2795	8.6
1987-88	4296	53560	34468	2783	4579	56773	36664	2939	8.8
1988-89	4266	58219	37177	2999	4397	59397	37968	3090	9.0
1989-90	4577	62665	39710	3232	4577	62043	39313	3232	9.2
1990-91	5025	66036	41568	3437	4928	64879	40869	3372	9.3
1991-92	4760	69227	43066	3580	4675	67374	42057	3495	9.5
1992-93	5405	73551	45394	3843	5186	70235	43635	3608	9.7

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE II — MANUFACTURING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	407	14788	8892	391	1041	35938	21609	1000	16.1
1979-80	535	16735	9979	437	1238	36619	21835	1012	16.4
1980-81	882	19447	11620	499	1830	37872	22629	1036	16.4
1981-82	968	22745	13594	582	1776	39048	23338	1067	16.4
1982-83	817	25178	14928	676	1318	39744	23565	1091	16.7
1983-84	441	26614	15488	709	682	39782	23151	1096	17.2
1984-85	598	29046	16653	756	865	39981	22922	1094	17.6
1985-86	872	32004	18166	838	1148	40460	22966	1101	17.9
1986-87	895	34630	19459	910	1092	40837	22947	1109	18.2
1987-88	1201	37509	20984	980	1375	41469	23200	1120	18.4
1988-89	1567	40979	22956	1064	1680	42377	23739	1139	18.4
1989-90	1850	43913	24693	1165	1850	43435	24424	1165	18.4
1990-91	1420	44366	24825	1211	1389	44014	24628	1185	18.6
1991-92	1310	43901	24415	1190	1314	44502	24749	1197	18.9
1992-93	1108	43554	23998	1179	1132	44786	24677	1204	19.2
1978-79	2294	33430	18955	1923	4550	63135	35797	3815	8.9
1979-80	2333	37176	20885	2164	4204	64263	36102	3899	9.1
1980-81	2836	40960	22949	2394	4711	65746	36836	3977	9.1
1981-82	4020	46288	26283	2648	6242	68625	38966	4112	9.0
1982-83	3806	50826	28896	3003	5399	70543	40105	4260	9.0
1983-84	3806	53475	30335	3213	5171	72117	40910	4366	9.0
1984-85	3670	59160	33389	3323	4913	73308	41374	4449	9.1
1985-86	4042	67718	37711	3908	4657	73847	41124	4502	9.2
1986-87	5441	74601	41633	4420	5633	75584	42181	4576	9.2
1987-88	6344	77868	43748	4743	6294	77907	43770	4705	9.1
1988-89	6431	79975	45195	4816	6489	80337	45399	4860	9.0
1989-90	7396	84738	48459	5052	7396	83486	47743	5052	8.8
1990-91	6440	89061	50843	5382	6252	85430	48770	5225	8.8
1991-92	5927	94711	53581	5614	5618	86732	49067	5321	8.9
1992-93	6340	101771	57010	6083	5616	87999	49295	5388	9.0

Equipment

Non-dwelling construction

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE II — MANUFACTURING—continued

Year	at current prices (\$ million)				at average 1982-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	2701	48218	27847	2314	5591	99073	57406	4815	11.5
1979-80	2868	53911	30864	2601	5442	100832	57937	4911	11.7
1980-81	3718	60407	34569	2893	6541	103618	59465	5013	11.8
1981-82	4988	69033	39877	3230	8018	107673	62304	5179	11.7
1982-83	4623	76004	43824	3679	6717	110287	63670	5351	11.8
1983-84	4247	80089	45823	3922	5853	111899	64061	5462	11.9
1984-85	4268	88206	50042	4079	5778	113289	64296	5543	12.1
1985-86	4914	99722	55877	4746	5805	114307	64090	5603	12.3
1986-87	6336	109231	61092	5330	6725	116421	65128	5685	12.4
1987-88	7545	115377	64732	5723	7669	119376	66970	5825	12.3
1988-89	7998	120954	68151	5880	8169	122714	69138	5999	12.2
1989-90	9246	128651	73152	6217	9246	126921	72167	6217	12.1
1990-91	7860	133427	75668	6593	7641	129444	73398	6410	12.1
1991-92	7237	138612	77996	6804	6932	131234	73816	6518	12.3
1992-93	7448	145325	81008	7262	6748	132785	73972	6592	12.4

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 12 -- ELECTRICITY, GAS AND WATER

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	3	110	72	2	8	267	175	5	18.8
1979-80	4	126	82	2	9	275	179	5	19.1
1980-81	9	150	99	3	19	293	192	6	18.8
1981-82	25	197	135	3	46	338	232	6	17.2
1982-83	12	225	155	4	19	355	244	7	17.2
1983-84	25	262	185	5	39	392	276	7	16.4
1984-85	45	331	242	6	65	455	333	8	14.9
1985-86	68	430	327	8	89	543	413	10	13.4
1986-87	73	534	416	10	89	630	490	12	12.3
1987-88	78	648	512	11	89	716	566	13	11.7
1988-89	63	754	598	14	67	780	618	15	11.5
1989-90	76	862	685	16	76	853	678	16	11.4
1990-91	40	896	706	17	39	889	700	17	11.8
1991-92	31	905	703	18	31	917	713	18	12.3
1992-93	416	1302	1084	23	425	1339	1115	23	9.2
<i>Equipment</i>									
1978-79	23	647	342	25	60	1589	840	64	15.2
1979-80	15	709	370	27	35	1555	812	63	15.5
1980-81	29	794	415	30	60	1547	809	63	15.6
1981-82	29	886	461	34	53	1537	799	63	15.6
1982-83	23	941	483	38	38	1510	775	62	15.8
1983-84	33	978	501	40	52	1494	765	62	15.8
1984-85	63	1088	571	42	94	1518	796	63	15.4
1985-86	42	1257	584	51	53	1448	673	65	15.3
1986-87	34	1375	626	61	36	1415	644	65	15.4
1987-88	32	1375	613	63	32	1375	613	63	15.6
1988-89	42	1344	593	62	42	1344	593	62	14.9
1989-90	101	1374	631	63	101	1374	631	63	14.1
1990-91	31	1335	599	63	31	1335	599	63	14.3
1991-92	27	1354	591	62	27	1292	564	62	14.5
1992-93	286	1662	851	75	261	1478	757	68	12.3

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 12 — ELECTRICITY, GAS AND WATER—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	26	757	414	27		1856	1015	69	15.7
1979-80	19	835	452	29		1830	991	68	16.0
1980-81	38	944	514	33		1840	1001	69	16.1
1981-82	54	1083	596	37		1875	1031	69	15.9
1982-83	35	1166	638	42		1865	1019	69	16.1
1983-84	58	1240	686	45		1886	1041	69	15.9
1984-85	108	1419	813	48		1973	1129	71	15.3
1985-86	110	1687	911	59	Non-dwelling construction plus equipment	1991	1086	75	14.8
1986-87	107	1909	1042	71	68	2045	1134	77	14.4
1987-88	110	2023	1125	74	44	2091	1179	76	14.3
1988-89	105	2098	1191	76		2124	1211	77	13.7
1989-90	177	2236	1316	79		2227	1309	79	13.1
1990-91	71	2231	1305	80		2224	1299	80	13.3
1991-92	58	2259	1294	80		2209	1277	80	13.6
1992-93	702	2904	1935	98		2817	1872	91	10.8

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 13 -- CONSTRUCTION

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	89	1334	916	31	228	3242	2225	79	14.3
1979-80	95	1568	1079	36	220	3431	2361	84	14.2
1980-81	109	1861	1283	42	226	3624	2499	88	14.1
1981-82	116	2215	1526	51	213	3803	2619	93	14.1
1982-83	145	2535	1745	61	234	4002	2755	98	14.1
1983-84	260	2922	2042	68	402	4367	3052	105	13.6
1984-85	253	3410	2400	79	366	4694	3304	114	13.4
1985-86	342	4023	2866	94	450	5086	3623	124	13.0
1986-87	522	4817	3495	112	637	5680	4122	137	12.4
1987-88	582	5698	4191	134	666	6300	4634	153	11.9
1988-89	462	6525	4798	156	496	6748	4962	167	11.9
1989-90	565	7343	5406	180	565	7263	5347	180	11.8
1990-91	379	7641	5572	194	371	7580	5528	190	12.1
1991-92	290	7709	5547	196	291	7814	5623	197	12.5
1992-93	206	7743	5476	198	210	7962	5631	202	13.0
1978-79	505	4805	2865	380	1112	10073	6006	836	5.7
1979-80	552	5503	3248	441	1104	10553	6228	882	5.7
1980-81	685	6234	3678	507	1262	11112	6557	933	5.7
1981-82	740	7053	4158	570	1278	11620	6850	985	5.7
1982-83	729	7775	4526	650	1148	11980	6974	1024	5.9
1983-84	742	8189	4703	697	1119	12259	7041	1052	6.0
1984-85	1103	9385	5478	739	1639	12989	7582	1098	5.9
1985-86	1254	11537	6742	899	1624	13686	7998	1164	5.8
1986-87	1300	13346	7746	1110	1422	14138	8206	1214	5.9
1987-88	1409	14311	8256	1221	1447	14559	8399	1254	5.9
1988-89	1366	14789	8452	1276	1377	14856	8490	1286	6.0
1989-90	1287	15177	8551	1306	1287	15034	8471	1306	6.1
1990-91	941	15347	8381	1330	923	14814	8090	1304	6.4
1991-92	931	15748	8354	1350	885	14501	7692	1283	6.6
1992-93	1265	16723	8783	1421	1129	14379	7552	1269	6.7
<i>Equipment</i>									

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 13 — CONSTRUCTION—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	594	6139	3781	411	1340	8231	915	7.8	
1979-80	647	7071	4327	477	1324	8589	966	7.8	
1980-81	794	8095	4961	549	1488	9056	1021	7.8	
1981-82	856	9268	5684	621	1491	9469	1078	7.8	
1982-83	874	10310	6271	711	1382	9729	1122	8.0	
1983-84	1002	11111	6745	765	1521	10093	1157	8.0	
1984-85	1356	12795	7878	818	2005	10886	1212	7.9	
1985-86	1596	15560	9608	993	2074	11621	1288	7.8	
1986-87	1822	18163	11241	1222	2059	12328	1351	7.8	
1987-88	1991	20009	12447	1355	2113	13033	1407	7.7	
1988-89	1828	21314	13250	1432	1873	13452	1453	7.8	
1989-90	1852	22520	13957	1486	1852	13818	1486	8.0	
1990-91	1320	22988	13953	1524	1294	13618	1494	8.3	
1991-92	1221	23457	13901	1546	1176	13315	1480	8.7	
1992-93	1471	24466	14259	1619	1339	13183	1471	8.9	

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 14 -- WHOLESALE AND RETAIL TRADE

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Non-dwelling construction</i>									
1978-79	365	9651	6598	211	934	23453	16034	540	15.9
1979-80	391	11020	7488	239	905	24114	16385	554	16.2
1980-81	384	12663	8533	272	797	24661	16617	565	16.5
1981-82	502	14752	9880	314	921	25326	16962	576	16.8
1982-83	498	16385	10882	364	803	25865	17178	587	17.1
1983-84	616	17757	11728	388	952	26543	17531	599	17.4
1984-85	601	19709	12924	422	870	27129	17790	611	17.7
1985-86	709	21973	14304	474	934	27779	18084	623	18.0
1986-87	679	24003	15499	521	828	28305	18277	634	18.3
1987-88	832	26181	16809	564	952	28945	18584	644	18.6
1988-89	1115	28836	18487	616	1196	29820	19118	660	18.7
1989-90	1078	30905	19734	677	1078	30569	19519	677	18.9
1990-91	1247	31702	20205	709	1220	31450	20045	694	19.1
1991-92	1137	31810	20202	707	1141	32245	20478	711	19.2
1992-93	1249	32250	20447	714	1276	33162	21025	729	19.4
<i>Equipment</i>									
1978-79	1351	14184	8598	949	2824	28254	17128	1986	6.9
1979-80	1307	16084	9627	1093	2485	29297	17535	2078	7.0
1980-81	2020	18461	11164	1254	3531	31211	18874	2192	6.9
1981-82	2485	21468	13174	1440	4067	33543	20584	2357	6.8
1982-83	2160	23959	14569	1670	3229	35053	21316	2497	6.9
1983-84	2256	25657	15443	1813	3232	36471	21951	2597	7.0
1984-85	2725	28956	17425	1924	3843	38352	23080	2714	6.9
1985-86	3029	34400	20548	2291	3777	39953	23865	2856	7.0
1986-87	3356	39202	23177	2748	3648	41484	24526	2987	7.0
1987-88	3708	42029	24629	3021	3823	43063	25235	3114	7.1
1988-89	4926	45272	26705	3231	5016	45706	26961	3290	7.0
1989-90	4820	48422	28542	3494	4820	47990	28287	3494	7.0
1990-91	5197	51632	30428	3757	5100	50397	29700	3687	7.0
1991-92	4435	54612	31733	3957	4306	51913	30164	3842	7.1
1992-93	4086	57958	33045	4218	3804	52689	30041	3927	7.2

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 14 — WHOLESALE AND RETAIL TRADE—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	1716	23835	15196	1160	3738	51707	33162	2526	11.0
1979-80	1698	27104	17115	1332	3390	53411	33920	2632	11.2
1980-81	2404	31124	19697	1526	4328	55872	35491	2757	11.1
1981-82	2987	36220	23054	1754	4988	58869	37546	2933	11.1
1982-83	2658	40344	25451	2034	4032	60918	38494	3084	11.2
1983-84	2872	43414	27171	2201	4184	63014	39482	3196	11.4
1984-85	3326	48665	30349	2346	4713	65481	40870	3325	11.4
1985-86	3738	56373	34852	2765	4711	67732	41949	3479	11.5
1986-87	4035	63205	38676	3269	4476	69789	42803	3621	11.6
1987-88	4540	68210	41438	3585	4775	72008	43819	3758	11.7
1988-89	6041	74108	45192	3847	6212	75526	46079	3950	11.6
1989-90	5898	79327	48276	4171	5898	78559	47806	4171	11.6
1990-91	6444	83334	50633	4466	6320	81847	49745	4381	11.6
1991-92	5572	86422	51935	4664	5447	84158	50642	4553	11.7
1992-93	5335	90208	53492	4932	5080	85851	51066	4656	11.9

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 15 — TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	66	1951	1285	49	169	4740	3122	125	14.0
1979-80	75	2222	1448	55	174	4863	3168	128	14.4
1980-81	126	2604	1693	64	261	5071	3297	132	14.4
1981-82	163	3095	2014	75	299	5314	3458	138	14.4
1982-83	191	3525	2295	89	308	5564	3622	144	14.4
1983-84	175	3864	2505	97	272	5776	3744	150	14.6
1984-85	150	4308	2765	107	217	5930	3806	155	14.9
1985-86	397	5054	3296	124	523	6390	4167	163	14.5
1986-87	270	5641	3666	142	330	6652	4323	173	14.6
1987-88	279	6243	4037	157	319	6902	4463	179	14.7
1988-89	263	6876	4410	173	282	7111	4560	185	15.0
1989-90	365	7479	4785	192	365	7398	4733	192	15.1
1990-91	445	7813	5008	204	435	7751	4968	200	15.0
1991-92	244	7802	4938	206	244	7909	5006	207	15.4
1992-93	265	7868	4927	207	271	8090	5066	211	15.7
1978-79	853	7607	4632	557	1908	16203	9865	1247	6.2
1979-80	794	8703	5217	649	1614	16949	10160	1319	6.3
1980-81	1033	9933	5919	743	1931	17962	10703	1388	6.2
1981-82	979	11146	6552	835	1715	18639	10956	1462	6.3
1982-83	974	12215	7031	944	1558	19116	11003	1511	6.5
1983-84	1318	13132	7538	1022	2018	19958	11456	1565	6.5
1984-85	1574	15072	8728	1093	2374	21036	12181	1649	6.5
1985-86	2226	19103	11170	1354	2941	22755	13306	1789	6.3
1986-87	2500	22672	13301	1763	2711	24042	14105	1912	6.2
1987-88	2038	23737	13706	1922	2114	24636	14225	1994	6.3
1988-89	3032	25689	14991	2015	3148	26187	15281	2092	6.2
1989-90	2780	27872	16187	2215	2780	27285	15846	2215	6.2
1990-91	2816	29883	17184	2411	2697	28231	16234	2309	6.2
1991-92	2410	32370	18201	2546	2246	28646	16107	2373	6.3
1992-93	2796	34693	19176	2868	2356	29032	16047	2416	6.4

Equipment

Non-dwelling construction

TABLE 15 — PRIVATE ENTERPRISES, BY INDUSTRY
 TRANSPORT, STORAGE AND COMMUNICATION — continued
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	919	9558	5917	606	2077	20943	12987	1372	8.0
1979-80	869	10925	6665	704	1788	21812	13328	1447	8.1
1980-81	1159	12537	7612	807	2192	23033	14000	1520	8.0
1981-82	1142	14241	8566	910	2014	23953	14414	1600	8.1
1982-83	1165	15740	9326	1033	1866	24680	14625	1655	8.3
1983-84	1493	16996	10043	1119	2290	25734	15200	1715	8.3
1984-85	1724	19380	11493	1200	2591	26066	15987	1804	8.3
1985-86	2623	24157	14466	1478	3464	29145	17473	1952	8.1
1986-87	2770	28313	16967	1905	3041	30694	18428	2085	8.0
1987-88	2317	29980	17743	2079	2433	31538	18688	2173	8.1
1988-89	3295	32565	19401	2188	3430	33298	19841	2277	8.1
1989-90	3145	35351	20972	2407	3145	34683	20579	2407	8.1
1990-91	3261	37696	22192	2615	3132	35982	21202	2509	8.1
1991-92	2654	40172	23139	2752	2490	36555	21113	2580	8.3
1992-93	3061	42561	24103	3075	2627	37122	21113	2627	8.4

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 16 — FINANCE, PROPERTY AND BUSINESS SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	610	12081	9883	233	1560	29358	24017	597	9.2
1979-80	636	14053	11363	270	1472	30750	24864	625	9.7
1980-81	831	16629	13317	316	1724	32384	25933	655	10.1
1981-82	1051	19927	15828	376	1928	34210	27172	689	10.5
1982-83	961	22582	17739	446	1550	35646	28002	720	11.0
1983-84	1176	24978	19448	485	1818	37336	29071	749	11.4
1984-85	1760	28873	22398	545	2547	39742	30830	788	11.7
1985-86	2197	33623	26028	638	2893	42507	32905	839	11.8
1986-87	2698	38696	29930	736	3291	45632	35295	896	11.9
1987-88	4629	45904	35824	857	5297	50751	39606	979	11.6
1988-89	6039	55154	43492	1024	6475	57036	44976	1096	11.2
1989-90	6946	64492	51250	1230	6946	63790	50692	1230	10.9
1990-91	4853	68882	54528	1376	4749	68335	54095	1346	11.1
1991-92	2969	70147	54913	1409	2978	71107	55664	1418	11.6
1992-93	1922	70970	54751	1431	1963	72977	56299	1462	12.2
1978-79	1172	7780	4990	608	2182	13795	8847	1132	4.8
1979-80	1338	9496	6058	755	2264	15416	9834	1277	4.8
1980-81	1558	11294	7181	914	2431	17048	10839	1426	4.9
1981-82	1715	13335	8441	1077	2507	18599	11772	1574	4.9
1982-83	1497	15007	9262	1264	1996	19579	12083	1685	5.2
1983-84	1610	16182	9764	1381	2056	20510	12375	1764	5.4
1984-85	2861	19286	11865	1517	3599	22864	14066	1908	5.2
1985-86	3102	23770	14655	1879	3478	24995	15410	2107	5.2
1986-87	4198	28178	17565	2343	4156	27666	17246	2320	5.1
1987-88	5021	31171	19724	2657	4889	30893	19548	2587	5.0
1988-89	5728	34688	22314	2887	5780	34845	22415	2913	4.8
1989-90	4660	37497	23829	3210	4660	37553	23865	3210	4.9
1990-91	3925	38915	24078	3409	3937	39408	24383	3419	5.1
1991-92	3241	39797	23772	3485	3314	40403	24134	3563	5.4
1992-93	3653	41777	24293	3647	3683	41652	24220	3676	5.6

Equipment

TABLE 16 — PRIVATE ENTERPRISES, BY INDUSTRY
FINANCE, PROPERTY AND BUSINESS SERVICES—continued
at average 1989-90 prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	
1978-79	1782	19861	14873	3742	43153	32864	7.8
1979-80	1974	23549	17421	3736	46166	34698	8.1
1980-81	2389	27923	20498	4155	49432	36772	8.3
1981-82	2766	33262	24269	4435	52809	38944	8.5
1982-83	2458	37589	27001	3546	55225	40085	8.9
1983-84	2786	41160	29212	3874	57846	41446	9.3
1984-85	4621	48159	34263	6146	62606	44896	9.3
1985-86	5299	57393	40683	6371	67502	48315	9.4
1986-87	6896	66874	47495	7447	73298	52541	9.3
1987-88	9650	77075	55548	10186	81644	59154	9.1
1988-89	11767	89842	65806	12255	91881	67391	8.8
1989-90	11606	101989	75079	11606	101343	74557	8.7
1990-91	8778	107797	78606	8686	107743	78478	8.9
1991-92	6210	109944	78685	6292	111510	79798	9.4
1992-93	5575	112747	79044	5646	114629	80519	9.8
				Non-dwelling construction plus equipment			
				841		1729	
				1025		1902	
				1230		2081	
				1453		2263	
				1710		2405	
				1866		2513	
				2062		2696	
				2517		2946	
				3079		3216	
				3514		3566	
				3911		4009	
				4440		4440	
				4785		4765	
				4894		4981	
				5078		5138	

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 17 — COMMUNITY SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	289	4339	3151	97	739	10545	7658	248	13.6
1979-80	305	5100	3702	114	706	11159	8101	263	13.6
1980-81	332	6035	4371	134	689	11752	8513	277	13.7
1981-82	331	7141	5143	158	607	12259	8830	290	13.9
1982-83	385	8092	5797	187	621	12774	9150	301	14.1
1983-84	340	8823	6265	202	526	13188	9364	312	14.4
1984-85	376	9890	6966	221	544	13613	9588	320	14.7
1985-86	497	11191	7843	252	654	14148	9915	331	14.9
1986-87	560	12464	8696	281	683	14698	10255	342	15.1
1987-88	663	13855	9640	311	759	15318	10658	355	15.3
1988-89	794	15495	10770	346	851	16024	11138	370	15.3
1989-90	886	16945	11766	386	886	16761	11638	386	15.4
1990-91	860	17587	12174	411	841	17447	12077	402	15.5
1991-92	820	17866	12316	414	823	18110	12485	417	15.7
1992-93	934	18375	12647	425	954	18895	13005	434	15.7
1978-79	146	1213	777	87	283	2238	1433	169	5.7
1979-80	154	1420	901	104	271	2397	1521	183	5.8
1980-81	185	1648	1037	121	300	2583	1625	196	5.9
1981-82	165	1865	1151	136	250	2703	1668	207	6.1
1982-83	195	2084	1269	156	270	2826	1721	217	6.2
1983-84	239	2266	1375	171	317	2984	1811	227	6.3
1984-85	319	2653	1628	186	417	3235	1985	243	6.2
1985-86	414	3228	1996	233	473	3526	2180	266	6.1
1986-87	331	3600	2196	272	346	3675	2242	284	6.2
1987-88	383	3819	2311	298	382	3846	2327	297	6.3
1988-89	314	3908	2319	302	319	3942	2339	307	6.5
1989-90	438	4168	2470	319	438	4147	2458	319	6.5
1990-91	350	4290	2500	333	347	4248	2475	330	6.7
1991-92	320	4433	2527	339	317	4308	2456	336	6.9
1992-93	335	4674	2615	356	320	4354	2436	340	7.1

Equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 17 — COMMUNITY SERVICES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	435	5552	3928	184	1022	12783	9091	417	12.2
1979-80	459	6520	4603	218	977	13556	9622	446	12.2
1980-81	517	7683	5408	255	989	14335	10138	473	12.3
1981-82	496	9006	6294	294	857	14962	10498	497	12.5
1982-83	580	10176	7066	343	891	15600	10871	518	12.7
1983-84	579	11089	7640	373	843	16172	11175	539	12.9
1984-85	695	12543	8594	407	961	16848	11573	563	13.1
1985-86	911	14419	9839	485	1127	17674	12095	597	13.1
1986-87	891	16064	10892	553	1029	18373	12497	626	13.3
1987-88	1046	17674	11951	609	1141	19164	12985	652	13.5
1988-89	1108	19403	13089	648	1170	19966	13477	677	13.6
1989-90	1324	21113	14236	705	1324	20908	14096	705	13.6
1990-91	1210	21877	14674	744	1188	21695	14552	732	13.8
1991-92	1140	22299	14843	753	1140	22418	14941	753	14.0
1992-93	1269	23049	15262	781	1274	23249	15441	774	14.1

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 18 — RECREATION, PERSONAL AND OTHER SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	242	4894	3407	108	Non-dwelling construction				15.7
1979-80	300	5691	3969	125	619	11893	8279	277	15.6
1980-81	330	6674	4656	145	685	12998	9068	301	15.5
1981-82	320	7831	5442	170	587	13443	9343	312	15.7
1982-83	351	8782	6074	199	566	13863	9588	321	15.8
1983-84	529	9722	6738	216	818	14532	10072	334	15.7
1984-85	742	11226	7841	244	1074	15452	10793	353	15.4
1985-86	1199	13333	9467	291	1579	16856	11969	383	14.8
1986-87	1498	15702	11339	347	1828	18516	13371	423	14.1
1987-88	1721	18373	13450	410	1970	20313	14870	468	13.6
1988-89	1817	21355	15762	481	1948	22084	16300	515	13.2
1989-90	1794	23958	17729	558	1794	23697	17536	558	13.0
1990-91	1661	25332	18713	610	1625	25131	18564	597	13.0
1991-92	1007	25589	18696	621	1010	25939	18952	625	13.4
1992-93	466	25475	18276	622	476	26195	18793	635	14.0
1978-79	331	3504	2052	245	Equipment				7.2
1979-80	341	3953	2304	281	663	6681	3912	491	7.2
1980-81	414	4438	2583	316	695	7193	4186	530	7.2
1981-82	505	5043	2955	354	792	7549	4423	555	7.1
1982-83	521	5587	3274	405	746	7831	4589	580	7.0
1983-84	596	5994	3528	440	818	8161	4803	604	6.9
1984-85	857	6970	4203	477	1158	8817	5317	644	6.6
1985-86	1204	8686	5336	603	1432	9738	5982	717	6.3
1986-87	883	9754	5922	728	936	10124	6146	772	6.3
1987-88	1119	10502	6363	800	1137	10678	6470	813	6.3
1988-89	1074	11049	6649	842	1093	11144	6706	857	6.3
1989-90	1221	11780	7061	901	1221	11721	7026	901	6.3
1990-91	1322	12484	7459	960	1309	12360	7385	950	6.3
1991-92	1542	13549	8129	1022	1527	13167	7900	1012	6.3
1992-93	1904	15260	9259	1144	1817	14215	8625	1092	6.1

PRIVATE ENTERPRISES, BY INDUSTRY
 TABLE 18 — RECREATION, PERSONAL AND OTHER SERVICES—continued
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	573	8398	5459	353	1282	18574	12191	768	12.6
1979-80	641	9644	6273	406	1314	19351	12705	800	12.6
1980-81	744	11112	7239	461	1380	20191	13254	831	12.5
1981-82	825	12874	8397	524	1379	20992	13766	867	12.6
1982-83	872	14369	9348	604	1312	21694	14177	901	12.6
1983-84	1125	15716	10266	656	1636	22693	14875	938	12.5
1984-85	1599	18196	12044	721	2232	24269	16110	997	12.2
1985-86	2403	22019	14803	894	3011	26594	17951	1100	11.7
1986-87	2381	25456	17261	1075	2764	28640	19517	1195	11.3
1987-88	2840	28875	19813	1210	3107	30991	21340	1281	11.1
1988-89	2891	32404	22411	1323	3041	33228	23006	1372	10.9
1989-90	3015	35738	24790	1459	3015	35418	24562	1459	10.8
1990-91	2983	37816	26172	1570	2934	37491	25949	1547	10.8
1991-92	2549	39138	26825	1643	2537	39106	26852	1637	11.0
1992-93	2370	40735	27535	1766	2293	40410	27418	1727	11.2

Non-dwelling construction plus equipment

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
TABLE 19 — ELECTRICITY, GAS AND WATER

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	1581	34507	23519	660	4171	85308	58142	1739	17.6
1979-80	1852	40495	27618	781	4307	88903	60632	1817	17.6
1980-81	1937	47241	32168	910	4027	92178	62767	1892	17.6
1981-82	2593	55625	37926	1075	4767	96154	65558	1976	17.6
1982-83	2662	62739	42704	1264	4342	99664	67838	2062	17.7
1983-84	2356	68171	46154	1378	3647	102435	69352	2133	17.9
1984-85	2677	75064	50599	1503	3908	105427	71065	2195	18.0
1985-86	2549	83178	55664	1668	3399	107534	71963	2245	18.3
1986-87	2686	91740	60963	1844	3337	109869	73010	2294	18.6
1987-88	2719	100989	66578	2024	3145	111962	73812	2337	18.9
1988-89	3209	110747	72531	2233	3419	114290	74852	2381	19.2
1989-90	3585	119019	77487	2432	3585	116742	76005	2432	19.4
1990-91	3896	123787	80168	2582	3750	119313	77270	2485	19.6
1991-92	3996	126324	81417	2631	3857	121934	78587	2540	19.8
1992-93	3375	128434	82150	2682	3260	123912	79257	2588	20.1
1978-79	409	11400	5915	501	851	22486	11667	1042	13.0
1979-80	541	12654	6484	561	1015	22698	11630	1052	13.3
1980-81	773	14162	7268	625	1328	23159	11885	1073	13.3
1981-82	1021	16527	8575	713	1593	23831	12365	1113	13.2
1982-83	1633	19234	10278	880	2189	25028	13375	1179	12.8
1983-84	1484	21154	11452	989	1876	25861	14000	1251	12.7
1984-85	1133	22718	12215	1092	1341	26128	14049	1292	12.8
1985-86	1249	24389	13066	1175	1381	26380	14133	1314	12.8
1986-87	1388	25435	13608	1278	1450	26634	14249	1338	12.8
1987-88	1016	25328	13385	1286	1063	26425	13965	1347	13.0
1988-89	686	25348	13099	1276	714	25839	13353	1326	13.2
1989-90	289	24824	12400	1273	289	24762	12369	1273	13.7
1990-91	134	23762	11457	1204	134	23445	11305	1198	14.3
1991-92	166	22817	10688	1135	163	22110	10357	1111	14.9
1992-93	25	20994	9526	1062	24	20633	9362	1019	15.5

Equipment

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
 TABLE 19 — ELECTRICITY, GAS AND WATER—continued
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	1990	45907	29434	1161	5022	107794	69809	2781	16.6
1979-80	2393	53149	34102	1342	5322	111601	72262	2869	16.7
1980-81	2710	61403	39436	1535	5355	115337	74652	2965	16.7
1981-82	3614	72152	46501	1788	6360	119985	77923	3089	16.7
1982-83	4295	81973	52982	2144	6531	124692	81213	3241	16.7
1983-84	3840	89325	57606	2367	5523	128296	83352	3384	16.9
1984-85	3810	97782	62814	2595	5249	131555	85114	3487	17.0
1985-86	3798	107567	68730	2843	4780	133914	86096	3559	17.2
1986-87	4074	117175	74571	3122	4787	136503	87259	3632	17.5
1987-88	3735	126317	79963	3310	4208	138387	87777	3684	17.8
1988-89	3895	136095	85630	3509	4133	140129	88205	3707	18.1
1989-90	3874	143843	89887	3705	3874	141504	88374	3705	18.4
1990-91	4030	147549	91625	3786	3884	142758	88575	3683	18.7
1991-92	4162	149141	92105	3766	4020	144044	88944	3651	19.0
1992-93	3400	149428	91676	3744	3284	144545	88619	3607	19.4

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
 TABLE 20 — TRANSPORT, STORAGE AND COMMUNICATION
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1978-79	473	12421	7841	229	1248	30706	19383	602	23.8
1979-80	525	14406	9104	268	1223	31627	19984	622	23.7
1980-81	620	16707	10573	309	1289	32600	20631	642	23.5
1981-82	915	19640	12524	362	1681	33951	21646	666	23.2
1982-83	1156	22343	14375	428	1886	35493	22835	697	22.8
1983-84	1185	24604	15931	472	1833	36972	23938	730	22.4
1984-85	932	27033	17477	516	1361	37967	24546	753	22.4
1985-86	1090	30113	19451	570	1454	38930	25148	767	22.4
1986-87	1136	33363	21526	630	1405	39955	25779	782	22.4
1987-88	1205	36936	23786	692	1390	40948	26370	800	22.4
1988-89	1191	40514	25988	769	1264	41810	26820	819	22.5
1989-90	1675	43906	28189	846	1675	43066	27649	846	22.4
1990-91	1679	45904	29448	914	1616	44244	28386	879	22.3
1991-92	1425	46787	29894	940	1376	45161	28855	907	22.4
1992-93	1830	48146	30771	967	1777	46451	29687	934	22.3
1978-79	920	15064	8631	825	1912	29712	17024	1712	9.9
1979-80	1136	17015	9702	935	2131	30523	17402	1753	9.9
1980-81	1373	19255	10978	1051	2358	31487	17954	1806	9.9
1981-82	1548	22501	12836	1191	2414	32447	18509	1859	9.8
1982-83	1687	25495	14499	1419	2260	33175	18867	1902	9.9
1983-84	2312	28230	16222	1549	2923	34512	19832	1958	9.8
1984-85	2293	30940	17839	1714	2714	35585	20516	2030	9.7
1985-86	3485	34933	20484	1916	3871	37786	22156	2144	9.4
1986-87	3583	37990	22558	2185	3741	39780	23621	2287	9.2
1987-88	2798	39225	23157	2282	2931	40923	24161	2390	9.2
1988-89	3075	41449	24418	2373	3193	42252	24891	2467	9.2
1989-90	4612	45029	26966	2604	4612	44917	26899	2604	8.9
1990-91	3998	47561	28489	2782	3979	46928	28109	2769	8.8
1991-92	4288	50688	30335	2975	4196	49115	29395	2910	8.8
1992-93	3985	51719	30705	3168	3831	50828	30178	3041	8.8

Equipment

TABLE 20 — TRANSPORT, STORAGE AND COMMUNICATION — continued
 at average 1989-90 prices
 (\$ million)

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
1978-79	1393	27485	16472	3160	60418	36407	17.0
1979-80	1661	31421	18806	3354	62150	37386	16.9
1980-81	1993	35962	21551	3647	64087	38585	16.8
1981-82	2463	42141	25360	4095	66398	40155	16.7
1982-83	2843	47838	28874	4146	68668	41702	16.6
1983-84	3497	52834	32153	4756	71484	43770	16.3
1984-85	3225	57973	35316	4075	73552	45062	16.3
1985-86	4575	65046	39935	5325	76716	47304	16.0
1986-87	4719	71353	44084	5146	79735	49400	15.8
1987-88	4003	76161	46943	4321	81871	50531	15.8
1988-89	4266	81963	50406	4457	84062	51711	15.8
1989-90	6287	88935	55155	6287	87983	54548	15.5
1990-91	5677	93465	57937	5595	91172	56495	15.4
1991-92	5713	97475	60229	5572	94276	58250	15.3
1992-93	5815	99865	61476	5608	97279	59865	15.2

Non-dwelling construction plus equipment

RATES OF RETURN ON CAPITAL^(a), BY INDUSTRY
TABLE 21 — PRIVATE CORPORATE TRADING ENTERPRISES

Year	Agriculture	Mining	Manufacturing	Electricity, gas and water	Construction	Wholesale and retail trade	Transport, storage and communi- cation	Finance, property and business services	Community services	Recreation, personal and other services	All industries
1978-79	14.6	18.7	11.8	2.6	12.5	14.6	13.3	20.6	6.7	10.1	13.8
1979-80	14.1	19.6	12.9	2.4	12.5	12.9	14.8	23.6	5.4	9.0	14.4
1980-81	12.9	17.7	13.5	3.9	15.0	13.7	14.8	23.0	7.7	10.3	14.6
1981-82	12.5	15.3	12.5	2.5	16.5	12.4	14.2	22.4	9.3	10.9	13.7
1982-83	9.2	15.0	10.4	3.5	17.8	11.4	14.5	22.9	10.5	9.6	12.6
1983-84	11.3	17.4	13.3	3.3	17.1	13.5	16.3	29.2	12.0	10.6	15.2
1984-85	10.5	18.7	14.7	4.1	15.7	15.6	17.9	28.2	11.6	10.5	16.3
1985-86	12.5	16.5	15.0	4.0	14.1	15.6	15.6	25.4	11.9	9.8	15.7
1986-87	12.9	14.9	14.0	6.6	15.4	14.4	14.2	26.4	12.6	8.8	15.0
1987-88	11.9	14.4	14.7	5.4	14.6	16.0	15.0	24.7	12.8	9.2	15.3
1988-89	12.0	12.4	15.3	7.4	19.3	19.3	15.6	25.3	10.3	10.3	16.1
1989-90	11.6	15.2	15.4	8.0	20.1	15.5	14.5	26.4	11.5	9.9	16.1
1990-91	10.7	16.7	13.2	8.1	18.0	15.1	10.9	22.8	9.4	9.3	14.7
1991-92	10.0	15.2	12.9	6.7	17.4	15.2	11.2	20.7	8.7	9.4	14.1
1992-93	10.2	15.5	14.0	6.3	12.6	15.6	11.1	19.8	8.4	10.1	14.4
Net rates of return (per cent)											
1978-79	14.4	19.8	11.6	-2.0	10.6	14.8	11.2	21.5	4.2	9.6	13.9
1979-80	13.7	21.5	13.7	-2.3	10.6	12.2	13.8	25.8	2.5	8.1	15.0
1980-81	11.9	18.6	14.8	0.4	14.8	13.5	14.0	25.1	5.6	10.0	15.4
1981-82	11.4	14.9	13.1	-2.2	17.4	11.4	13.3	24.6	8.0	11.1	13.9
1982-83	6.3	13.9	9.3	-0.5	19.2	9.7	13.7	25.3	9.7	9.1	11.9
1983-84	9.8	17.7	14.4	-0.8	18.0	13.1	16.9	34.5	12.0	10.7	16.3
1984-85	8.7	20.1	17.3	0.8	16.0	16.6	19.7	33.2	11.4	10.5	18.4
1985-86	11.5	16.7	17.7	0.3	13.2	16.6	15.2	28.8	11.4	9.2	17.2
1986-87	11.8	14.5	15.9	4.9	14.6	14.6	11.8	29.8	12.0	7.4	15.8
1987-88	10.3	13.9	17.3	3.0	13.3	17.4	13.1	27.1	11.9	7.8	16.3
1988-89	10.6	10.9	18.5	6.6	20.5	22.8	14.1	27.7	8.4	9.3	17.6
1989-90	9.9	15.5	18.5	7.5	21.7	16.6	12.1	29.3	9.8	8.7	17.5
1990-91	8.7	18.0	14.3	7.6	18.8	15.9	6.3	24.7	7.0	7.7	15.3
1991-92	7.8	15.9	13.9	5.5	18.1	16.1	7.0	22.3	6.0	7.9	14.5
1992-93	8.1	16.3	15.9	4.1	10.7	16.8	6.4	21.4	5.7	8.8	14.9

(a) Users are advised to read paragraph 11 of the explanatory notes before using the estimates in this table.

RATES OF RETURN ON CAPITAL (a), BY INDUSTRY
TABLE 22 — PUBLIC TRADING ENTERPRISES

Year	Electricity, gas and water	Transport, storage and communication	All industries
	Gross rates of return (per cent)		
1978-79	3.5	3.6	3.8
1979-80	3.4	3.7	3.8
1980-81	3.4	3.5	3.7
1981-82	3.4	4.1	3.9
1982-83	3.8	3.4	3.8
1983-84	4.1	4.7	4.4
1984-85	4.2	5.1	4.7
1985-86	4.4	5.6	5.0
1986-87	4.6	5.9	5.2
1987-88	4.8	7.7	6.1
1988-89	5.0	7.7	6.3
1989-90	5.2	6.7	5.9
1990-91	5.4	7.5	6.5
1991-92	5.8	8.3	7.1
1992-93	6.3	8.5	7.4
	Net rates of return (per cent)		
1978-79	1.3	-0.7	0.8
1979-80	1.1	-0.7	0.8
1980-81	1.2	-0.9	0.8
1981-82	1.1	0.2	1.1
1982-83	1.6	-1.1	0.8
1983-84	2.1	1.1	1.7
1984-85	2.2	1.8	2.3
1985-86	2.5	2.5	2.8
1986-87	2.9	2.9	3.0
1987-88	3.2	5.9	4.6
1988-89	3.7	6.0	4.9
1989-90	4.1	4.3	4.4
1990-91	4.5	5.6	5.3
1991-92	5.2	6.8	6.3
1992-93	6.1	7.0	6.7

(a) Users are advised to read paragraph 11 of the explanatory notes before using the estimates in this table.

EXPLANATORY NOTES

Concepts, definitions, sources and methods

The estimates of capital stock and consumption of fixed capital in this publication are prepared using the perpetual inventory method (PIM). Estimates of gross capital stock are derived by accumulating past investment flows and deducting the estimated value of retirements from the stock. Estimates of consumption of fixed capital, and hence net capital stock, are derived using a depreciation function based on the expected economic life of the various assets.

2. The PIM depends on estimates of gross fixed capital expenditure (GFCE) and price indexes over many years, and on assumptions about mean asset lives, asset life distributions, and depreciation patterns. It follows that the estimates in this publication are only as good as the source data and the assumptions that are used in preparing them. In particular, the GFCE series have limitations because the estimates of GFCE by industry are less reliable than the totals. For non-dwelling construction, little information is available about transactions in existing assets within the private enterprises sector; and for equipment, only partial information about leased equipment by industry is available. Further information concerning the data sources and methodology appears in *Australian National Accounts: Concepts, Sources and Methods* (5216.0). Definitions of the main component items, and some details of sources and methods are provided in the following paragraphs.

3. **Gross fixed capital expenditure** is the expenditure incurred by enterprises, general government bodies, and private non-profit organisations in acquiring durable goods, whether these are purchased in the market or produced on own account. GFCE includes: expenditure associated with the improvement and alteration of durable assets which significantly extends their productive lives; work-in-progress on construction projects; expenses associated with the transfer of real estate; and capital costs associated with developing land, mineral deposits, and timber tracts. GFCE excludes: repair and maintenance expenditure; the acquisition of non-reproducible assets such as land, mineral deposits, and timber tracts; outlays by general government on durable goods for military use; and capitalised interest.

4. **Gross capital stock** is the accumulation of past investment flows (as defined for GFCE above) less retirements, at 30 June each year, before the deduction of any allowances for consumption of fixed capital. Net capital stock is gross capital stock less accumulated capital consumption on items forming the gross capital stock. Both measures may be expressed in current or constant prices based on either historic cost or current replacement cost. Estimates at historic cost are based on the original purchase prices. All the estimates in this publication are based on current replacement cost.

5. **Consumption of fixed capital** is the value of assets used up in the production process during an accounting period. It is the result of normal wear and tear, loss in value due to foreseen obsolescence, and the normal amount of accidental damage which is not made good by repair. In practice it is difficult to allocate to individual years the loss in value which occurs over the life of an asset. In these estimates the convention of a straight line (prime cost) depreciation function has been adopted.

6. **Average age** is the age at 30 June of past years' GFCE (assuming on average mid-year purchase) weighted by their proportions of the gross capital stock.

7. The **industrial classification** used in these statistics is the *Australian Standard Industrial Classification* (1201.0). The data for private enterprises are available by industry, but the data for public authorities are originally compiled by purpose in accordance with the *Classifications Manual for Government Finance Statistics, Australia* (1217.0). The conversion from purpose to industry is easy for most public trading enterprises because they usually have specialised functions (such as supply of electricity or provision of rail transport) but is difficult for the general government sector. No industrial classification of general government capital stock is available but estimates of consumption of fixed capital by industry are prepared as they are required so that estimates of gross product by industry can be compiled for publication in *Australian National Accounts: National Income, Expenditure and Product* (5204.0).

8. The **unit of classification** used in these statistics is the enterprise. A detailed discussion of statistical units can be found in *Standards for Statistical Units in Australian Integrated Economic Statistics* (1231.0). As many of the uses of the statistics presented in this publication require comparison with other series such as output and gross operating surplus, users should ensure that they compare series that are based on consistent statistical units.

9. Four broad asset types are used in this publication: dwellings, non-dwelling construction, equipment, and real estate transfer expenses. **Dwellings** are houses, flats, home units, villa units, duplexes, etc. However, hotels, hostels etc. are shown under non-dwelling construction. Dwellings purchased by households from public housing bodies, including previously rented houses, are included in private capital expenditure and deducted from public capital expenditure in the year of sale. **Non-dwelling construction** covers buildings other than dwellings (offices, factories etc.), port facilities, railways, roads, dams, tunnels, and similar civil engineering works. Also included are lifts, fixed heating and ventilation equipment, and similar equipment normally installed as an integral part of a building. **Equipment** includes vehicles, aircraft, ships, lathes and other industrial machinery, and office equipment. Because private expenditure on equipment is estimated mainly from purchases and disposals of depreciable assets

shown in taxation statistics, the coverage of equipment in this publication is affected by the meaning of plant in the *Income Tax Assessment Act*. Real estate transfer expenses cover the various fees which are incurred by either the buyer or seller of real estate, namely, legal fees, commissions paid to sales agents, and stamp duties and other government charges paid on transfer of ownership.

10. Data are compiled separately for the following institutional sectors: private corporate trading enterprises, private financial enterprises, unincorporated enterprises and dwellings owned by persons, public trading enterprises, public financial enterprises, and general government. Detailed definitions of these can be found in the *Standard Institutional Sector Classification of Australia* (1218.0)

11. Tables 21 and 22 present rates of return on capital for selected industries. Gross rates of return are calculated as the ratio of gross operating surplus to gross capital stock and net rates are the ratio of net operating surplus to net capital stock. To be consistent with the estimates of capital stock, which are classified by industry of enterprise, estimates of operating surplus are also classified by industry of enterprise rather than by industry of establishment. The figures for rates of return should be interpreted cautiously because the capital stock used in the calculations is restricted to non-dwelling construction and equipment; that is, both dwellings and real estate transfer expenses are excluded, as well as other assets usually owned by businesses such as land, financial assets, and stocks.

Occasional Papers

12. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available from ABS offices:

Studies in National Accounting: Current-Cost and Constant-Cost Depreciation and Net Capital Stock - Cherylee Bailey (1981/1)

The Accuracy and Reliability of the Quarterly Australian National Accounts - A. G. Johnson (1982/2)

State Accounts, Australia : Issues and Experimental Estimates - S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4)

The Effects of Rebasings the Constant Price Estimates of the Australian National Accounts - R. Dippelsman (1985/1)

Estimates of Depreciation and Capital Stock, Australia - R. Walters and R. Dippelsman (1985/3)

Estimates of Multifactor Productivity, Australia - C. Aspden (5233.0)

Productivity, Prices, Profits and Pay, 1964-65 to 1989-90 - I. Castles (5239.0)

Related publications

13. As well as the publications mentioned above, other publications which may be of interest include:

Australian National Accounts: State Accounts (5220.0) - issued annually

Australian National Accounts: State Accounts (5242.0) - issued quarterly

Gross Domestic Product At Purchasing Power Parity in OECD Countries, 1990 (5226.0)

Australian National Accounts: Quarterly Data on Floppy Disk (5228.0)

Australian National Accounts: Multifactor Productivity (5234.0) - issued annually

Private New Capital Expenditure, Australia (5626.0) - issued quarterly

Building Activity, Australia (8752.0) - issued quarterly

Engineering Construction Survey, Australia (8762.0) - issued quarterly

14. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

na not available

— nil or rounded to zero

Any discrepancies between totals and sums of components in the tables are due to rounding.





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