



HOUSING FINANCE FOR OWNER OCCUPATION, AUSTRALIA JANUARY 1986

PHONE INQUIRIES *for more information about these statistics*—contact Mr Mark Dennis on Canberra (062) 52 7117 or any of our State offices.

other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.

MAIL INQUIRIES *write to* Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.

MAIN FEATURES

Secured housing finance commitments to individuals made by significant lenders in January 1986 totalled \$824.5 million, \$60.3 million (6.8%) less than December 1985.

These comprised:

- \$599.8 million for the purchase of established dwellings, \$39.1 million (6.1%) less than December 1985
- \$139.7 million for the construction of dwellings, \$5.7 million (3.9%) less than December 1985
- \$54.7 million for the purchase of newly erected dwellings, \$9.8 million (15.2%) less than December 1985
- \$30.2 million for alterations and additions.

First mortgage (or equivalent) finance was provided for 19,610 dwelling units (1,700 dwelling units (8.0%) less than December 1985).

The commitments to individuals of \$794.3 million in January 1986 for the construction or purchase of dwellings comprised:

- \$423.6 million by savings banks (\$9.8 million (2.3%) less than December 1985)
- \$150.4 million by permanent building societies (58.1 million (27.9%) less than December 1985)
- \$120.3 million by trading banks (\$8.4 million (7.5%) more than December 1985)
- \$100.0 million by other lenders (\$5.0 million (5.3%) more than December 1985).

Seasonally adjusted, the commitments to individuals in January 1986 for the construction or purchase of dwellings totalled \$784.3 million, a drop of \$131.4 million compared with December 1985. Commitments in January 1986 by type of lender were:

- \$411.2 million by savings banks (\$59.1 million (12.6%) less than December 1985)
- \$154.5 million by permanent building societies (\$60.8 million (28.2%) less than December 1985)
- \$110.0 million by trading banks (\$22.9 million (17.2%) less than December 1985)
- \$108.6 million by other lenders (\$11.4 million (11.7%) more than December 1985).

EXPLANATORY NOTES

Introduction

This publication presents statistics of secured housing finance commitments made by significant lenders to individuals for the construction or purchase of dwellings for owner occupation. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July to September 1984 issues of this publication.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of *trading banks*, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Break in continuity of series

3. For an explanation of the reasons for the break in continuity of the housing finance series from July 1984 refer to the July to September 1984 issues of this publication.

Seasonal adjustment

4. Details of methods used in seasonally adjusting original series are given in *Seasonally Adjusted Indicators, Australia* (1308.0).

5. Large fluctuations in series as a result of irregular influences are not removed by seasonal adjustment. Particular care should therefore be taken in interpreting individual month-to-month movements.

Unpublished data

6. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

7. This publication incorporates revisions made to statistics for previous periods.

Related publications

8. Users may also wish to refer to the following publications which are available on request:

Building Societies, Australia (5637.0)—issued monthly

Banking, Australia (5605.0)—issued quarterly

Savings Banks, Australia (5602.0)—issued monthly

Major Trading Banks, Australia (5603.0)—issued monthly

9. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia (1101.0)*.

The ABS also issues, on Tuesdays and Fridays, a *Publications Advice (1105.0)* which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

- nil or rounded to zero
- break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns)
- .. not applicable

10. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

W. McLENNAN
Acting Australian Statistician

TABLE 1 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - JANUARY 1986

PURPOSE OF COMMITMENT	TYPE OF LENDER										TOTAL DWELLING UNITS	TOTAL \$M
	BANKS					OTHER LENDERS						
	SAVINGS		TRADING		PERMANENT BUILDING SOCIETIES	OTHER LENDERS		TOTAL				
	DWELLING UNITS	\$M	DWELLING UNITS	\$M		DWELLING UNITS	\$M	DWELLING UNITS	\$M			
AUSTRALIA												
CONSTRUCTION OF DWELLINGS - HOUSES	2,059	76.6	545	16.1	480	21.9	433	18.3	3,517	132.9		
BY FIRST MORTGAGE	..	.6	..	2.4	..	.3	..	.2	..	3.5		
BY OTHER SECURITY	8	.2	79	2.6	2	.1	-	-	89	2.9		
BY FIRST MORTGAGE	..	-	..	.5	..	-	..	-	..	.5		
BY OTHER SECURITY	602	21.4	125	4.7	177	9.4	232	9.2	1,136	44.7		
BY FIRST MORTGAGE	..	.2	..	.6	..	.2	..	.1	..	1.0		
BY OTHER SECURITY	72	2.7	110	3.1	33	1.7	26	.9	241	8.3		
BY FIRST MORTGAGE	..	.1	..	.6	..	-	..	.2	..	.8		
BY OTHER SECURITY	8,109	304.2	1,670	65.6	2,166	101.2	1,520	66.0	13,465	537.0		
BY FIRST MORTGAGE	..	1.3	..	9.1	..	1.0	..	1.4	..	12.8		
BY OTHER SECURITY	435	16.2	311	13.0	338	14.5	78	3.4	1,162	47.1		
BY FIRST MORTGAGE	..	.2	..	2.1	..	.1	..	.4	..	2.9		
BY OTHER SECURITY	..	8.0	..	12.9	..	4.0	..	5.2	..	30.2		
ALTERNATIONS AND ADDITIONS TO DWELLINGS	11,285	431.6	2,840	133.2	3,196	154.4	2,289	105.2	19,610	824.5		
TOTAL COMMITMENTS												
STATES(A)												
NEW SOUTH WALES	2,372	92.1	1,225	63.0	1,327	66.8	534	27.2	5,458	249.0		
VICTORIA	5,402	213.7	557	26.1	482	25.9	534	27.5	6,975	293.2		
QUEENSLAND	1,106	35.5	358	13.7	597	26.2	608	25.0	2,669	100.5		
SOUTH AUSTRALIA	1,143	49.1	112	4.1	193	9.4	87	4.5	1,535	71.0		
WESTERN AUSTRALIA	805	26.1	365	10.9	441	17.8	330	12.9	1,941	67.6		
TASMANIA	272	8.0	59	2.2	66	2.4	103	3.4	500	16.0		
NORTHERN TERRITORY	74	3.1	19	.7	115	5.9		
AUSTRALIAN CAPITAL TERRITORY	111	4.1	145	8.4	90	5.8	93	4.9	417	21.1		

(A) INCLUDES ALTERATIONS AND ADDITIONS.

TABLE 2 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - ALL LENDERS

CONSTRUCTION OF DWELLINGS

HOUSES

OTHER DWELLINGS

AUSTRALIA

STATES - DECEMBER 1985

STATES - JANUARY 1986

YEARS	HOUSES		OTHER DWELLINGS		OTHER SECURITY(A)	FIRST MORTGAGE	OTHER SECURITY(A)	DWELLING UNITS	FIRST MORTGAGE	OTHER DWELLINGS	OTHER SECURITY(A)
	DWELLING UNITS	\$M.	DWELLING UNITS	\$M.							
1982-1983	37,747	1,131.5	504	14.4							
1983-1984	57,326	1,923.0	567	18.4							
1984-1985(B)	61,774	2,320.3	956	34.5	53.1						6.0
1984											
NOVEMBER	5,015	186.0	78	2.3	2.8						.2
DECEMBER	4,227	159.3	69	2.4	2.3						.2
1985											
JANUARY	5,044	190.9	83	3.0	5.1						1.1
FEBRUARY	4,835	184.9	121	5.1	5.8						.7
MARCH	5,201	203.3	76	3.4	4.7						.9
APRIL	4,677	180.2	80	3.0	6.2						.7
MAY	5,955	232.2	109	3.9	7.5						.6
JUNE	4,625	184.4	85	3.8	5.3						.5
JULY	5,809	226.9	105	4.3	9.9						.9
AUGUST	4,968	197.0	174	6.9	8.1						.6
SEPTEMBER	4,658	181.2	124	4.3	5.4						.7
OCTOBER	5,142	201.2	124	4.8	6.9						.8
NOVEMBER	4,297	166.4	120	4.1	4.7						.4
DECEMBER	3,693	137.8	108	3.3	3.4						.8
1986											
JANUARY	3,517	132.9	89	2.9	3.5						.5
STATES - DECEMBER 1985											
N.S.W.	962	38.4	33	1.1	.7						.1
VIC.	1,074	39.9	38	1.2	1.1						.2
QLD	687	25.3	15	.5	.5						-
S.A.	319	12.6	7	.2	.5						.2
W.A.	487	16.0	11	.3	.3						.3
TAS.	68	2.1	1	-	.1						-
N.T.	31	.9	2	.1	-						-
A.C.T.	65	2.6	1	-	.2						.1
STATES - JANUARY 1986											
N.S.W.	859	33.7	33	1.1	1.3						.1
VIC.	1,182	45.8	29	.8	.9						.2
QLD	580	21.0	10	.3	.3						-
S.A.	290	12.7	6	.3	.3						-
W.A.	450	14.9	6	.2	.4						.1
TAS.	112	3.3	1	-	.1						-
N.T.	9	.3	-	-	.1						-
A.C.T.	35	1.3	4	.1	.1						-

(A) PRIOR TO JULY 1984 INCLUDED IN VALUE OF FIRST MORTGAGE. (B) FOR BREAK IN SERIES REFER TO THE JULY TO SEPTEMBER 1984 ISSUES OF THIS PUBLICATION.

TABLE 2 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - ALL LENDERS (CONTINUED)

		PURCHASE OF NEWLY ERECTED DWELLINGS			
		HOUSES		OTHER DWELLINGS	
		FIRST MORTGAGE		FIRST MORTGAGE	
		OTHER SECURITY(A)		OTHER SECURITY(A)	
DWELLING UNITS	\$M.	DWELLING UNITS	\$M.	DWELLING UNITS	\$M.
AUSTRALIA					
YEARS					
1982-1983	16,635	539.9		2,435	89.1
1983-1984	19,686	694.3		2,412	93.2
1984-1985 (B)	19,068	769.2	20.6	2,696	113.9
1984					
NOVEMBER	1,694	68.8	1.1	213	8.1
DECEMBER	1,366	56.3	1.3	208	8.5
1985					
JANUARY	1,449	59.3	1.0	228	10.1
FEBRUARY	1,426	60.6	2.0	255	11.4
MARCH	1,557	65.0	2.1	234	10.3
APRIL	1,538	62.9	1.8	235	11.3
MAY	1,837	75.1	2.2	252	10.2
JUNE	1,495	61.3	1.7	211	8.6
JULY	1,644	68.2	1.3	254	10.2
AUGUST	1,426	60.0	1.9	256	10.8
SEPTEMBER	1,480	63.9	2.1	253	9.9
OCTOBER	1,618	66.2	2.7	298	13.2
NOVEMBER	1,435	59.5	1.6	229	9.3
DECEMBER	1,362	54.6	1.5	197	7.9
1986					
JANUARY	1,136	44.7	1.0	241	8.3
STATES - DECEMBER 1985					
N.S.W.	264	11.5	.1	64	2.6
VIC.	530	18.4	.6	42	1.6
QLD	281	11.9	.2	24	.8
S.A.	85	3.1	.2	33	1.3
W.A.	60	1.6	.1	11	.4
TAS.	14	.4	-	1	.1
N.T.	7	.5	-	9	.5
A.C.T.	121	7.3	.2	13	.5
STATES - JANUARY 1986					
N.S.W.	227	9.5	.2	58	1.9
VIC.	484	18.0	.1	54	2.4
QLD	219	8.7	-	53	1.2
S.A.	52	2.0	.2	46	1.7
W.A.	46	1.3	-	14	.4
TAS.	14	.5	-	1	-
N.T.	11	.8	-	3	.1
A.C.T.	83	3.9	.5	12	.5

(A) PRIOR TO JULY 1984 INCLUDED IN VALUE OF FIRST MORTGAGE. (B) FOR BREAK IN SERIES REFER TO THE JULY TO SEPTEMBER 1984 ISSUES OF THIS PUBLICATION.

TABLE 2 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - ALL LENDERS (CONTINUED)
(\$ MILLION)

YEARS	ALTERATIONS AND	TOTAL COMMITMENTS	CANCELLATIONS	COMMITMENTS ADVANCED	COMMITMENTS
	ADDITIONS TO DWELLINGS	\$M.	OF COMMITMENTS	DURING PERIOD	NOT ADVANCED
	\$M.		\$M	\$M	AT END OF PERIOD
					\$M
AUSTRALIA					
1982-1983	510.1	7,681.3	283.3	6,078.1	1,316.6
1983-1984	<u>640.5</u>	<u>11,281.1</u>	<u>379.3</u>	<u>8,938.3</u>	<u>2,043.0</u>
1984-1985(A)	596.6	13,522.1	489.3(B)	11,234.9(B)	2,447.9(B)
1984					
NOVEMBER	53.5	1,189.3	35.5	947.6	2,335.2
DECEMBER	39.8	978.7	32.1	1,068.8	2,114.4
1985					
JANUARY	43.5	1,101.0	42.9(B)	939.2(B)	2,382.5(B)
FEBRUARY	51.0	1,144.8	47.2	975.0	2,505.0
MARCH	53.5	1,198.2	49.0	1,071.2	2,586.6
APRIL	47.0	1,062.2	39.2	992.9	2,616.6
MAY	61.8	1,367.1	51.2	1,314.3	2,618.2
JUNE	44.9	1,074.4	50.5	1,047.8	2,594.3
JULY	58.3	1,302.5	53.9	1,258.0	2,581.0
AUGUST	51.1	1,166.5	46.4	1,176.7	2,523.6
SEPTEMBER	45.6	1,095.4	45.4	1,042.6	2,530.9
OCTOBER	52.3	1,161.6	48.2	1,148.9	2,495.4
NOVEMBER	45.4	1,043.6	44.3	1,072.1	2,422.6
DECEMBER	36.0	884.8	39.0	1,109.5	2,159.0
1986					
JANUARY	30.2	824.5	38.9	855.7	2,088.8
STATES - DECEMBER 1985					
N.S.W.	12.7	301.9	21.2	394.3	840.8
VIC.	11.7	279.1	6.0	363.0	659.1
QLD	3.6	120.6	5.8	146.6	234.6
S.A.	2.7	70.5	2.5	67.0	152.2
W.A.	2.8	62.3	2.3	78.2	158.2
TAS.	1.1	14.2	.4	19.8	26.6
N.T.	.3	7.5	.1	11.0	27.1
A.C.T.	1.2	28.9	.8	29.6	60.3
STATES - JANUARY 1986					
N.S.W.	11.4	249.0	17.3	268.7	803.8
VIC.	9.4	293.2	6.8	301.6	643.9
QLD	3.1	100.5	7.1	108.6	219.5
S.A.	2.9	71.0	4.6	67.9	150.8
W.A.	1.7	67.6	1.9	62.8	161.1
TAS.	.8	16.0	.2	14.2	28.3
N.T.	-	5.9	.2	8.3	24.6
A.C.T.	.9	21.1	1.0	23.5	56.9

(A) FOR BREAK IN SERIES REFER TO THE JULY TO SEPTEMBER 1984 ISSUES OF THIS PUBLICATION.
(B) BREAK IN SERIES DUE TO THE INCLUSION OF TRADING BANKS FROM JANUARY 1985.

TABLE 3 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - ALL LENDERS - ORIGINAL AND SEASONALLY ADJUSTED

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL	
	DWELLING UNITS	\$M	DWELLING UNITS	\$M	DWELLING UNITS	\$M	DWELLING UNITS	\$M
ORIGINAL								
1984								
NOVEMBER	5,093	191.3	1,907	78.5	21,814	866.0	28,814	1,135.8
DECEMBER	4,296	164.2	1,574	66.7	17,625	708.0	23,495	938.9
1985								
JANUARY	5,127	200.1	1,677	72.1	19,222	785.3	26,026	1,057.5
FEBRUARY	4,956	196.4	1,681	75.3	20,048	822.1	26,685	1,093.8
MARCH	5,277	212.3	1,791	78.6	20,507	853.8	27,575	1,144.7
APRIL	4,757	190.1	1,773	76.6	18,183	748.4	24,713	1,015.1
MAY	6,064	244.2	2,089	89.0	23,111	972.1	31,264	1,305.2
JUNE	4,710	194.0	1,706	72.3	17,483	763.2	23,899	1,029.4
JULY	5,914	242.1	1,898	80.5	21,260	921.7	29,072	1,244.3
AUGUST	5,142	212.5	1,682	73.4	19,389	829.5	26,213	1,115.4
SEPTEMBER	4,782	191.6	1,733	76.8	18,207	781.3	24,722	1,049.7
OCTOBER	5,266	213.6	1,916	83.2	19,359	812.5	26,541	1,109.4
NOVEMBER	4,417	175.6	1,664	71.3	17,665	751.3	23,746	998.2
DECEMBER	3,801	145.4	1,559	64.5	15,950	638.9	21,310	848.8
1986								
JANUARY	3,606	139.7	1,377	54.7	14,627	599.8	19,610	794.3
SEASONALLY ADJUSTED								
1984								
NOVEMBER	5,131	193.4	1,758	74.2	20,533	824.8	27,423	1,092.3
DECEMBER	4,791	182.7	1,725	73.0	19,270	774.6	25,786	1,030.3
1985								
JANUARY	5,560	215.6	1,734	74.3	18,923	765.7	26,217	1,055.5
FEBRUARY	5,506	218.4	1,690	74.0	19,306	782.3	26,502	1,074.7
MARCH	5,052	201.3	1,741	76.5	18,795	769.3	25,589	1,047.1
APRIL	5,007	200.7	1,973	83.6	19,504	805.8	26,484	1,090.1
MAY	5,152	209.7	1,873	80.1	20,644	867.5	27,669	1,157.3
JUNE	5,037	206.8	1,931	83.5	19,985	865.9	26,952	1,156.2
JULY	5,316	215.4	1,785	77.1	20,912	923.1	28,013	1,215.6
AUGUST	5,266	213.9	1,673	73.8	20,860	900.4	27,799	1,188.2
SEPTEMBER	4,982	200.8	1,812	79.4	19,737	864.4	26,531	1,144.6
OCTOBER	4,804	197.6	1,825	77.5	18,296	760.2	24,926	1,035.2
NOVEMBER	4,518	180.8	1,558	69.2	17,107	736.1	23,183	986.0
DECEMBER	4,132	157.4	1,691	68.2	17,292	690.1	23,115	915.7
1986								
JANUARY	3,897	150.2	1,394	56.5	14,206	577.7	19,497	784.3

TABLE 4 - SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - TYPE OF LENDER - ORIGINAL AND SEASONALLY ADJUSTED

	BANKS						PERMANENT BUILDING SOCIETIES		OTHER LENDERS	
	SAVINGS		TRADING				DWELLING UNITS	\$M	DWELLING UNITS	\$M
	DWELLING UNITS	\$M	DWELLING UNITS	\$M	\$M		DWELLING UNITS	\$M	DWELLING UNITS	\$M
	ORIGINAL									
1984										
NOVEMBER	16,517	609.1	2,622	99.8	7,192	324.0	2,483	102.8		
DECEMBER	13,505	495.6	2,151	84.4	5,803	270.4	2,036	88.5		
1985										
JANUARY	15,206	565.7	2,452	106.8	6,295	293.5	2,073	91.5		
FEBRUARY	15,039	571.7	2,392	104.3	7,134	329.8	2,120	88.0		
MARCH	15,178	582.2	2,506	112.4	7,504	346.2	2,387	104.0		
APRIL	13,417	508.4	2,138	86.1	6,866	322.3	2,292	98.3		
MAY	17,372	661.8	2,933	131.3	8,353	397.0	2,606	115.1		
JUNE	13,334	528.8	2,240	107.7	6,241	294.8	2,084	98.2		
JULY	16,981	665.8	2,911	145.3	6,724	323.7	2,456	109.5		
AUGUST	14,966	588.2	2,925	135.1	5,968	278.7	2,354	113.4		
SEPTEMBER	14,462	579.2	2,734	123.0	5,170	242.8	2,356	104.7		
OCTOBER	15,081	592.4	3,191	134.9	5,657	266.1	2,612	115.9		
NOVEMBER	12,957	499.4	2,872	120.9	5,403	259.7	2,514	118.3		
DECEMBER	11,969	433.4	2,859	111.9	4,366	208.5	2,116	95.0		
1986										
JANUARY	11,285	423.6	2,840	120.3	3,196	150.4	2,289	100.0		
	SEASONALLY ADJUSTED									
1984										
NOVEMBER	15,851	592.1	2,759	105.8	6,520	296.2	2,293	98.2		
DECEMBER	14,858	546.6	2,546	100.0	6,235	289.5	2,146	94.2		
1985										
JANUARY	15,093	554.0	2,324	98.1	6,506	304.5	2,294	99.0		
FEBRUARY	15,154	575.1	2,350	97.1	6,759	310.0	2,239	92.6		
MARCH	14,443	550.2	2,366	101.6	6,593	300.7	2,187	94.6		
APRIL	14,859	574.4	2,316	93.8	6,921	322.8	2,388	99.2		
MAY	15,280	587.4	2,586	118.7	7,531	350.5	2,272	100.8		
JUNE	14,859	583.3	2,590	127.1	7,265	343.6	2,238	102.2		
JULY	15,978	637.6	2,636	135.0	6,966	335.8	2,433	107.3		
AUGUST	15,757	617.6	3,273	152.6	6,311	296.4	2,457	121.6		
SEPTEMBER	15,435	613.7	2,966	142.2	5,756	280.7	2,375	108.0		
OCTOBER	14,014	539.8	2,747	116.2	5,623	265.5	2,542	113.7		
NOVEMBER	12,575	490.6	3,023	128.2	5,149	248.9	2,437	118.3		
DECEMBER	13,000	470.3	3,391	132.9	4,543	215.3	2,182	97.2		
1986										
JANUARY	11,051	411.2	2,686	110.0	3,281	154.5	2,479	108.6		