## COMMONWEALTH BUREAU OF CENSUS AND STATISTICS CANBERRA, AUSTRALIA

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## INTERIM RETAIL PRICE INDEX SEPTEMBER QUARTER, 1957

- 1. Particulars concerning variations in retail prices as measured by the Interim Retail Price Index for the six State capital cities of Australia are given herein.
- This Interim Retail Price Index was instituted in March, 1954, with postwar weights and components. It is published quarterly and is described in annual "Labour Report" No. 43 (1954).
- Very large seasonal fluctuations in prices of potatoes and onions, first upward then downward, affected the movement of the Aggregate All Groups Index in most cities from September Quarter, 1956, to March Quarter, 1957, and caused disparate movements in the aggregate indexes for respective cities.
- 4. In order to provide an indication of the trend of the index in respect of items not materially affected by seasonal factors, an All Groups Index which excludes potatoes and onions is shown herein in comparison with the Aggregate All Croups Index mentioned in paragraph 3 above.
- An approximate analysis for each capital city is shown hereunder and a corresponding analysis for the weighted average of the six capital cities is shown on page 4. The base of the index for each city is : Year 1952-53 = 100.

		Interim Index Points					
	Exolud-	Movement	<b></b>	Exclud-	Movement		
	ing	due to	Aggre-	ing	due to	Aggre-	
	Potatoes	Potatoes	gate	Potatoss	Potatoes	gate	
	and	and	All	and	and	All	
	Onions	Ociona	Стоирв	Onions	Onions	Groups	
		SYDNEY			ELHOURNE		
Index points for June Quarter, 1956	107.0	(+)1.5a	108.5	111.6	(+)1.7a	113.3	
Movement during Sept. Quarter	(+)4.2	(+)1.3	(+)5.5	(+)0.7	(+)107	(+)2.4	
Index points for Sept. Quarter, 195		(+)2.8a	114.0		(+)3°4a	115.7	
Movement during Dec. Quarter	(+)1.4	(-)1.6	(-)0.2	8.0(+)	(-)1.0	(-)0.2	
Index points for Dec. Quarter, 1956		1 7 1		113.1	(+)2.4s	115.5	
	1 3 - 5	(+)1°2a (-)1°2	(-)0.1	(+)0.6	(-)2.0	(-)1.4	
Movement during March Quarter Index points for March Quarter, 195	(*)1.1 7 113.7	1 7	1	, ,	+)0.4a	114.1	
		(+)0.2	(+)4.0		(+)0.42	(+)1.2	
Movement during June Quarter	(+)0.8			114.8	(+)0°2°	115.3	
Index points for June Quarter, 1957		(+)0°2a ()0°4	114.7	(+)0,5	(-)0.3	(+)0.2	
Movement during Sept. Quarter	(+)0.7		115.0		(+)0.2a	115.5	
Index points for Sept. Quarter, 195	7 115.2	(-)0°58	115.0	بترسون وسيقر والمستوين أو		11707	
and the second s	10-10	BRISBANE	1 400 5		DELAIDE	400 1	
Index points for June Quarter, 1956		(+)1.8a	109.5	108.4	(+)1-3a	109.7	
Movement during Sept. Quarter	(+)1.0	(+)1.4	(+)2.4		{+}1.7	(+)1.9	
Index points for Sept. Quarter, 195		(+)3°2¤	111.9		(+)3.0a	111.6	
Movement during Dec. Quarter	(+)0.8	[ { <del>~</del> }1.5	()0,7		{}0 <sub>0</sub> 8	7.0(-)	
Index points for Dec. Quarter, 1956		(+)1.7a	111.2		\ \+\2.28	110.9	
Movement during March Quarter	(+)1.4	(=)1.2	(+)0.2		(-)2.2	(-)1.2	
Index points for March Quarter, 195		(+)0°2¤			£اءه	109.7	
Movement during June Quarter	(+) % . 1	()0,1	(+)1,0		(+)0,3	(+)1.6	
Index points for June Quarter, 1957	112.0	(+)0°4°	112.4		[ (+)0 <sub>0</sub> 3a	1,911.3	
Movement during Sept. Quarter	(+)0.5	( <del></del> )ő.ż	E.O(+)		[ ()0°.3.	(+)0,9	
Index points for Sept. Quarter, 195	7 112.5	(+)0.2a	112.7	112.2	008	112.2	
		PERTH		1	HOBART		
Index points for June Quarter, 1956	115.0	(+)0.2a	115.2	114.1	(+)1.0a	115.1	
Movement during Sept. Quarter	(+)1.1	(+)0.3	(+)1.4	(+)2.3	(+)0.9	(+)3.2	
Index points for Sept. Quarter, 199	6 116.1	(+)0,52	116.6	116.4	(+)1.92	118.3	
Movement during Dec. Quarter	(+)1.1	(-)0.1	(+)1.0	(+)%.3	(-)0,2	(+)1.1	
Index points for Dec. Quarter, 1956		(+)0.4a	117.6	117.7	(+)9.7a	119.4	
Movement during March Quarter	(+)1.2	()0.1	(+) 1.1	8.0(+)	(-)1.3	()0.5	
Index points for March Quarter, 199		(+)0-3a			(+)0.4a	118.9	
Movement during June Quarter	(+)1.5		(+)4.5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		(+)0.7	
Index points for June Quarter, 1957		(+)0.3a	120.2	1 ' ' '	(+)0u4a	119.6	
Movement during Sept, Quarter	(-)0.1	(,,,,,,,,,	(-)0.1		(-)0.6	(-)0.8	
Index points for Sept. Quarter, 195		(+)0.3a			(m)0.2a	118.8	
THESE PATRICE LAS DEPART AND STREET AND STREET	11/00	(4)4978			7	1,1444	

<sup>(</sup>a) Cumulative from base period. (+) Denotes increase. (-) Denotes decrease.

6. Comparative average retail prices of potatoes for the six capital cities are shown hereunder:

## AVERAGE RETAIL PRICES OF POTATOES

Pence per 7 lbs.

			Sydney	Malbourne	Brisbane	Adelaide	Perth	Hobart	Weighted Average of Six Capitals
September	Quarter,	1952	41	33	34	32	30	33	36
19	99	1953	60	47	43	44	31	49	51
15	95	1954	30	18	32	21	32	22	26
н	19	1955	54	49	59	44	37	51	51
December	H	1955	56	56	46	54	33	60	53
March	19	1956	66	59	71	46	31	67	60
June	11	H	88	82	· 80	64	37	67	79
September	10	95	127	129	116	110	37	90	118
December	**	çq	81	99	76	88	44	88	85
March	**	1957	47	41	45	30	44	52	43
June	*1	18	50	47	41	36	43	52	46
September	11	14	40	34	37	28	43	34	37
Month of	September	r, 1957	39	35	35	29	43	30	36

- 7. The observations in these Statistical Bulletins are made, as is customary, to assist public understanding of the trends in retail prices within the definition of the respective indexes.
- 8. Tribunals and other authorities concerned with wage adjustment and other purposes decide in the light of their own requirements what price index (if any) is relevant to their purposes and how it shall be applied. The Statistician's function is to supply indexes and information thereon as required by those authorities. The Statistician expresses no view as to the merits or demerits of the use of price indexes in this connection.
  - Group and aggregate Inter: n Retail Price Index Numbers are shown below:-

TABLE 1 : INTERÎM RETAIL PRICE INDEX - CROUP INDEXES

9.,

Weighted Average of Six Capital Cities
(Base: Year 1952-53 = 100)(a)

Period	Fo	od	Clothing and Drapery	Rent	Other Items	Aggregate All Groups	
Year ended June -	A	В				A	В
1953	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	102.8	103.7	101.6	105 , 0	100.9	102.2	102.5
1955	104.8	104.6	102.4	109.6	101.4	103.7	103.6
1956	108.1	110.6	103.3	115.5	106 .4	107.0	108.0
1957	112,4	115.8	105.8	122.5	117.8	113.0	114.3
Quarter -		ļ			<u> </u>		
1954 : September	103.6	103.0	101.6	9 ھ108	101.2	102.9	102 。
December	104.3	103.7	102.3	109.3	101.2	103 . 4	103 .:
1955 : March	105.3	105.3	102.4	109.7	101.2	103.8	103 .8
June	106.0	106.4	103.3	110.5	101.9	104.5	104.
September	106.7	108.2	103.3	111.4	102,8	105.1	105 °
December	107.0	109.0	103.4	112.0	106 . 2	106.3	107
1956 : March	108.2	110,6	103.3	118.8	106.7	107.4	108 .3
June	110.7	114.5	103.4	115.7	110-1	109.4	110.
September	111.9	119.6	103.8	120.6	115.6	111.5	114
December	111.6	116.2	105.3	121.5	117.8	112.5	114 .:
1957 : March	112.6	113.2	106.3	123.1	118.5	113.5	113 "
June	113.3	114.2	107.9	124.6	119.3	114.5	114.6
September	113.7	113.8	108.4	126 . 1	119.9	115.1	115

(a) Figures appearing after the decimal point in the tables herein possess little significance for general statistical purposes. They are inserted to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.

Indexes in Column NAM exclude, and those in Columns "B" include, potatoes and onions. See paragraphs 3 to 5 on page 1 of this Bulletin.

10. The next table shows aggregate Interim Retail Price Index Numbers for each of the six State capital cities individually in comparison with the weighted average index for the six State capitals combined:-

TABLE 2 : INTERIM RETAIL PRICE INDEX
FOR SIX CAPITAL CITIES, SEPARATELY AND COMBINED

(Base of Index for Each City and for Six Capital Cities : Year 1952-53 = 100)(a)

Period	Sydney	Mel'bourne	Brisbanə	Adelaide	Perth	Hobart	Six Capital Cities (b)
		Aggregate	- All Gro	wpa		•	, , , , , , , , , , , , , , , , , , , ,
Year ended June -							
1951	74.6	75.2	76.4	74.7	74.5	73.1	74.9
1952	91.7	91.0	92.7	90.9	90.7	89.9	91.4
1953	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1954	102.2	102.4	103.0	102.0	103.9	106 .6	102.5
1955	103。1	102.7	104.0	103.6	109.6	105.6	103.6
1956	106 . 1	109,5	107.1	107.2	112.7	111.5	108.0
1957	114.1	115.1	111.7	110.9	118.3	119.1	114.3
Quarter -					<u> </u>	_	
1955 : September (c)	104.6	105 .8	105.6	106 ,0	11101	108.2	105.7
December (c)	105.4		106.0	106.4	111.6	109.6	107.0
1956 : March (c)	106.2		107.3	106.8	113.1	113.0	108.3
June (c)	5، 108	113.3	109.5	109.7	115.2	115 . 1	110.8
September (c)	114.0		111.9	117.6	116.6	118.3	114.4
December (c)	113.8	115 a5	111.2	110.9	117.6	119.4	114.2
1957 : March (c)	113.7	114.1	.111.4	109.7	118.7	118.9	113.7
June (c)	114.7	115.3	112.4	111.3	120.2	119.6	114.08
September (c)	115.0	115.5	112.7	112.2	120.1	118.8	115.1
A).	l Groups	EXCLUDING	Potatoes	and Onion	s (c)	· · · · · · · · · · · · · · · · · · ·	
Year ended June -							
1956	105.3	108.4	105.9	105.3	112.6	110.6	107.0
1957	113.0	113.5	110.3	109.5	117.9	118.0	113.0
Quarter -				ĺ	•		
1955 : September	104.1	1051	104.6	105 .4	110.8	107.7	105 . 1
December	104.8	107.3	105.4	105 .4	111.5	108 .6	106.3
1956 : March	105.3	109.4	105.8	106.1	113.1	111.9	107.4
June	107.0	1	107.7	108.4	115.0		109.4
September	111.2		108.7	108.6	116.1	116.4	111.5
December	112.6	113.1	109.5	108.7	117.2	117.7	112.5

(a) Figures appearing after the decimal point in the tables herein possess little significance for general statistical purposes. They are inserted to avoid the minor distortions that would occur in rounding off the figures to the nearest whole number.

(b) Weighted average. (c) See paragraphs 3 to 5 on page 1 of this Bulletin.

110.9

112.0

112.5

113.7

914.8

115.3

113.7

114.5

115.2

1957 : March

June

September

118.4

119.9

119.8

118.5

119.2

119.0

113.5

114.5

115.1

109.7

111.0

112.2

- 11. The above indexes measure price movements for each city individually and the difference in degree of price movement in respective cities over the periods shown. But they do not provide a comparison of absolute retail price levels in any city with the retail price levels of any other city.
- 12. The Interim Retail Price Index was first published and described in S.S.265 of 24th March, 1954. It has been compiled for the years 1950-51 to 1956-57 and for each quarter from September quarter, 1952. The list of items covered by the index is representative of a high proportion of expenditure of wage earner households. The group weights and the item weights of the Interim Index relate broadly to the consumption pattern of 1950-1953. Those of the "C" Series Index relate to the pre-war pattern.
- 13. The list of items in the Interim Index is more comprehensive than that of the "C" Series Index and some of the principal food weights and group weights differ substantially from those used in the "C" Series Index. A comparison of group weights and of the list of items in the respective indexes is shown on pages 10 12 of the annual "Labour Report" No. 43 (1954).
- 14. At times appreciable disparities appear in the movement of the respective indexes for individual cities from quarter to quarter. The Interim Index, being based on recent weights and an extended list of items, is the more accurate measure of quarterly retail price variations.

15. In view of the circumstances described briefly on page 1 of this Bulletin, the following analysis is provided of the movements in the Interim Retail Price Index for the six capital cities combined (Base: Year 1952-53 = 100) in comparison with those of the "C" Series Index converted arithmetically to the same base year:-

Approximate Analysis of Movements in the "Interim" and "C" Series Retail Price Indexes
Weighted Average Six Capital Cities

	OLGA DIX	OMPI GAL O.	1 4100			
	Inde	x Points	Base :	Year 195	2-53 = 100	0)
	Exclud-	Movement		Exclud-	Movement	Aggre-
	ing  Potatoes	due to Potatoes	gate	ing Potatoes	due to Potatoes	gate
	and	and	All Groups	hre	and	All
	Onions	Onions		Onions	Onions	Groups
	HCH S	eries Inde	X	Inte	erim Index	τ
Index points for June Quarter, 1956 Movement during Sept. Quarter	109.7	(+)2.1a (+)2.4	111.8 (+)3.8	109.4	(+)1.4b (+)1.5	110.8
Index points for Sept. Quarter, 1956 Movement during Dec. Quarter	(+)0.6	(+)4.5a (-)2.0	115.6 (-)1.4	111.5 (+)1.0	(+)2,9b	114.4
Index points for Dec. Quarter, 1956 Movement during March Quarter	111.7	(+)2.5a (-)2.3	114.2	112.5	(+)1.7b	114.2
Index points for March Quarter, 1957 Movement during June Quarter	112.6	(+)0.2a (+)0.1	112.8	113.5	(+)0.2b	113.7
Index points for June Quarter, 1957	113.5	(+)0.3a	113,8	(+)1.0 [-]114.5	(+)0.1 (+)0.3b	114.8
Movement during Sent, Quarter Index points for S. t. Quarter, 7957	(+)0.5 114.0	(-)0.5 (-)0.2a	113.8	(+)0.6 115.1	(-)0.3 b	(+)0 <sub>0</sub> 3
	September Senotes de		1955。	(b) Cumule	tive from	

16. The following table shows the Interim Index for the six capital cities combined (with the year 1952-53 as base = 100) in comparison with "C" Series Index numbers converted arithmetically to the same base year.

TABLE 3 : COMPARATIVE MOVEMENTS IN RETAIL PRICES (Base : Year 1952-53 = 100) (a)

Period			apital Citles	(Weighted Aver		
		"C" Seri	e Index	Interim Index		
	_		•	•	A	В
lear ended	ed June - 1953		· ·	0.0	100.0	100.0
	1954	10:	2.8	102.2	102.5	
		1955	10	3.7	103.7	103.6
		ļ	A	В		-
		1956	107.5	108.8	107.0	108.0
		1957	112.2	114.1	113.0	114.3
Quarter -	1954	December	103	3,2	103.4	103 . 2
	1955	March	103	3.9	103.8	103.8
		June	10	5.0	104.5	104.7
			A	В		
		September	105.9	106 。6	105.1	105.7
		December	106 。7	107.7	106.3	107.0
	1956		107.8	109.0	107 .4	108,3
		ปักมอ	109.7	911.8	109.4	110.8
		September	111.1	115 <b>.6</b>	111.5	114.4
1957	40==	December	111.7	114.2	112.5	114,2
	1957		112.6	112.8	113.5	113.7
		June	113.5	113.8	114.5	114.8
		September	114.0	113.8	115.1	115-1

(a) See note to Table i herein.

Indexes in Columns "A" exclude, and those in Columns "B" include, potatoes and onions. See paragraphs 3 to 5 on page 1 of this Bulletin.

The rental component used in these retail price indexes has been continued on the basis described on pages 2 and 10 of "Labour Report" No. 41 (1952). Analysis of data of the Census of 1954 and recent surveys show that in all cities the numbers of houses privately rented have diminished very rapidly and that rents of the residual houses (alone) are no longer sufficiently representative as the housing component of the retail price indexes. A new and more comprehensive housing component is being prepared.

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