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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS,  
MELBOURNE, AUSTRALIA.

LABOUR AND INDUSTRIAL BRANCH  
REPORT No 12.

Prices, Purchasing-Power of Money, Wages,  
Trade Unions, Unemployment, and General  
Industrial Conditions, 1921.

Prepared under instructions from the  
MINISTER OF STATE FOR HOME AND TERRITORIES  
by the  
COMMONWEALTH STATISTICIAN.

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July, 1922.



# SYNOPSIS

	Page.
<b>Section I.—Introduction.</b>	
1. General .. .. .	7
2. Sources of Information .. .. .	7
3. Classification of Industries .. .. .	8
<b>Section II.—Labour Organisations.</b>	
1. General .. .. .	9
2. Development of Trade Unions in Australia, 1906 to 1921 .. .. .	9
3. Number and Membership of Trade Unions and Branches, 1912 to 1921 .. .. .	10
4. Number of Unions and Membership in Industrial Groups, Commonwealth, 1912 to 1921 .. .. .	11
5. Percentage of Male and Female Members of Trade Unions, Commonwealth 1921 .. .. .	12
(i.) States and Commonwealth, 1921 .. .. .	12
(ii.) Commonwealth, 1912-1921 .. .. .	13
6. Classification of Unions according to Number of Members, 1912 to 1921 .. .. .	14
7. Number and Membership of Federated Unions, 1912 to 1921 .. .. .	14
8. Central Labour Organisations .. .. .	15
9. Particulars of Unions registered under Commonwealth Conciliation and Arbitration Act, end of year 1921 .. .. .	10
<b>Section III.—Fluctuations in Employment and Unemployment.</b>	
1. General .. .. .	17
2. Number Unemployed in Various Industries, Commonwealth 1891 to 1921 .. .. .	17
3. Employment Index-numbers, 1891 to 1921 .. .. .	19
4. Unemployment in Different Industries Commonwealth 1920 and 1921 .. .. .	10
5. Unemployment in each State, 1920 and 1921 .. .. .	20
6. Causes of Unemployment, 1917 to 1921 .. .. .	20
<b>Section IV.—Retail Prices, House Rents, and Purchasing-Power of Money.</b>	
1. General .. .. .	22
2. Changes in Cost of Commodities, Standard of Living, and Expenditure on Living .. .. .	23
3. Commodities and Requirements included .. .. .	24
4. Other Investigations .. as to Price Indexes and Cost of Living .. .. .	26
(i.) Price Indexes in 150 Towns .. .. .	26
(ii.) Householders' Budget Inquiries .. .. .	27
(iii.) Special Investigations in Towns and Localities not included in the 150 Towns Investigation .. .. .	27
(iv.) Investigation by the Royal Commission on the Basic Wage .. .. .	27

	Page.
<b>Section IV.—Retail Prices, House Rents, and Purchasing-Power of Money—cont.</b>	
5. Purchasing-power of Money—General Results of Investigation in each Metropolitan Town, 1901 to 1921 .. .. .	28
(i.) Groceries .. .. .	34
(ii.) Dairy Produce .. .. .	34
(iii.) Meat .. .. .	34
(iv.) Food and Groceries .. .. .	34
(v.) House Rent .. .. .	34
(vi.) Price Index-Numbers for Food, Groceries and House Rent combined .. .. .	35
6. Purchasing-Power-of-Money Index-Numbers in various Towns, 1912 to 1921 .. .. .	35
(i.) Food and Groceries .. .. .	45
(ii.) House Rent .. .. .	45
(iii.) Food, Groceries and House Rent combined .. .. .	45
(iv.) Care to avoid erroneous comparisons .. .. .	45
7. Relative Cost of Food and Groceries and Housing Accommodation in different Towns, 1921 .. .. .	45
(i.) Food and Groceries .. .. .	48
(ii.) House Rent .. .. .	48
(iii.) Food, Groceries and House Rent combined .. .. .	48
8. Purchasing-power of Money, 1901 to 1922 (2nd quarter) .. .. .	48
(i.) Food and Groceries only .. .. .	49
(ii.) House Rent only .. .. .	51
9. Monthly Fluctuations in Retail Prices of Food and Groceries, July 1914 to May 1922 .. .. .	51
10. Tables of Prices and House Rents, 1921 .. .. .	53
11. Increase in Cost of Food and Groceries and House Rent, 1921, compared with previous years .. .. .	53
<b>Section V.—Variation in Purchasing-Power-of-Money Price Index-Numbers in 150 Towns in the Commonwealth.</b>	
1. Introduction .. .. .	55
2. Price Index-numbers shewing Relative Purchasing-power of Money .. .. .	55
3. Food and Groceries .. .. .	59
4. House Rent .. .. .	60
5. Food, Groceries and House Rent .. .. .	61
6. Variation in Purchasing-power-of-Money Index-Numbers, 1913 to 1921 .. .. .	62
7. Comparisons between Results obtained from Special Investigation and Quarterly Results .. .. .	63
<b>Section VI.—Investigations into Variations in the Cost of Food and Groceries, Rent, Clothing and Miscellaneous Expenditure</b>	
1. Introduction .. .. .	65
2. Methods Adopted .. .. .	66
3. Base Period .. .. .	67
4. Variations in Thirty Towns .. .. .	67
5. Variations in Cost, November, 1914 to May 1922 .. .. .	68
6. Application of the Index-Numbers to the findings of the Basic Wage Commission & other Investigations .. .. .	73

# SYNOPSIS.

	Page.		Page.
<b>Section VII.—Wholesale Prices.</b>		<b>Section X.—Variations in Nominal and Effective Wages—Continued.</b>	
1. General .. .. .	75	5. Average Nominal Weekly Wages in States, 1901 to 1921 ..	102
2. Commodities included and Methods adopted .. .. .	75	6. Average Nominal Weekly Wage in Industrial Groups 1901 to 1921 ..	104
3. Index-numbers .. .. .	77	7. Nominal Wages and Effective Wages ..	103
4. Variations in Price Levels of Commodity Groups for each Quarter of 1921 .. .. .	77	8. Variations in Effective Wages in each State, 1901 to 1921 ..	104
5. Variations in Price Levels since the Outbreak of War .. .. .	78	9. Variations in Effective Wages and Standard of Comfort, 1901 to 1921 ..	107
6. Seasonal Fluctuations in Wholesale Prices 1921 .. .. .	78	10. Relative Productive Activity and Effective Wages, 1871 to 1921 ..	100
7. Table of Prices, 1920 and 1921 ..	79		
<b>Section VIII.—Import and Export Price Index-Numbers.</b>		<b>Section XI.—Operations under Arbitration and Wages Board Acts.</b>	
1. General .. .. .	80	1. General .. .. .	111
2. Index-numbers—1901 to 1920-21 ..	80	2. Awards and Determinations made and Industrial Agreements filed ..	111
3. Variations in Price Levels of Commodity Groups .. .. .	80	3. Boards Authorised and Awards Determinations and Agreements in force ..	114
4. Comparisons between Purchasing-power-of-Money, Wholesale, and Import and Export Index-numbers ..	81	(i.) New South Wales .. .. .	117
<b>Section IX.—Current Rates of Wage and Hours of Labour.</b>		(ii.) Victoria .. .. .	119
1. General .. .. .	83	(iii.) Queensland .. .. .	119
2. Weekly Rates of Wage Index-numbers in States and in Classified Industries, 1921 .. .. .	85	(iv.) South Australia .. .. .	120
(i.) Weighted Average Nominal Weekly Rate of Wage Payable to Adult Male Workers in each State, 1921 .. .. .	85	(v.) Western Australia .. .. .	120
(ii.) Weighted Average Nominal Weekly Rate of Wage Payable to Adult Male Workers in each Industrial Group, 1921 .. .. .	85	(vi.) Tasmania .. .. .	120
(iii.) Weighted Average Nominal Weekly Rate of Wage Payable to Adult Female Workers in each State, 1921 .. .. .	86	(vii.) Commonwealth Arbitration Acts .. .. .	121
(iv.) Weighted Average Nominal Weekly Rate of Wage Payable to Adult Female Workers in each Industrial Group, 1921 .. .. .	87	(viii.) Commonwealth Public Service Arbitrator .. .. .	121
3. Relative Weekly Wages and Wage Index-numbers in each State, 1914 to 1921 .. .. .	87	(ix.) Industrial Peace Acts .. .. .	122
(i.) Weighted Average Nominal Weekly Rate of Wage Payable to Adult Male Workers in each State, 1914 to 1921 .. .. .	87		
(ii.) Weighted Average Nominal Weekly Rate of Wage payable to Adult Female Workers in each State, 1914 to 1921 .. .. .	89	<b>Section XII.—Changes in Rates of Wage.</b>	
(iii.) Weighted Average Nominal Weekly Rate of Wage payable to Adult Male Workers in each Industrial Group, 1914 to 1921 ..	91	1. General .. .. .	123
(iv.) Weighted Average Nominal Weekly Rate of Wage payable to Adult Female Workers in Industrial Groups, 1914 to 1921 ..	92	(i.) Definition of a change in Rate of Wage .. .. .	123
4. Hours of Labour and Hourly Rates of Wage, 1921 .. .. .	93	(ii.) Sources of Information .. .. .	123
(i.) Males .. .. .	93	(iii.) Collection of Particulars concerning Changes .. .. .	123
(ii.) Females .. .. .	95	(iv.) Summary of Particulars tabulated .. .. .	124
5. Relative Hours of Labour and Hourly Rate of Wage, 1914 to 1921 .. .. .	95	2. Number and Effect of Changes in each State, 1913 to 1921 .. .. .	125
6. Weighted Average Nominal Hours of Labour .. .. .	97	3. Changes in Rates of Wage—Number and Effect of Increases and Decreases in each State, 1921 .. .. .	127
<b>Section X.—Variations in Nominal and Effective Wages</b>		4. Changes in Rates of Wage in Male and Female Occupations: number and effect in each State, 1913 to 1921 ..	128
1. General .. .. .	99	5. Number and effect of Changes in Rates of Wage in each State, classified according to Industrial Groups, 1921 ..	129
2. Weighted Average Nominal Weekly Rate of Wage in each State and Commonwealth, 1914 to 1921 .. ..	99	(i.) Changes in Rates of Wage, according to Industrial Groups, 1921 ..	129
(i.) Adult Male Workers .. .. .	100	(ii.) Changes in Rates of Wage in Female Occupations, according to Industrial Groups, 1921 ..	131
(ii.) Adult Female Workers .. .. .	101	(iii.) Changes in Rates of Wage in the Commonwealth classified according to Industrial Groups, 1913 to 1921 ..	132
3. Variations in Nominal Wage Index-numbers in Industrial Groups, 1901 to 1921 .. .. .	101	6. Changes in Rates of Wage, classified according to Methods by which Effected .. .. .	134
4. Variations in Nominal Wage Index-numbers in States, 1901 to 1921 ..	102	(i.) Commonwealth, 1913 to 1921 ..	134
		(ii.) States and Territory, 1921 ..	135
		<b>Section XIII.—Industrial Disputes.</b>	
		1. General .. .. .	138
		(i.) Collection of Particulars .. .. .	138
		(ii.) Methods of Tabulation .. .. .	139
		(iii.) Definitions and Explanations of Terms .. .. .	139
		(iv.) Other particulars .. .. .	141
		2. Industrial Disputes in each State, 1913 to 1921 .. .. .	141
		3. Particulars of Principal Disputes, 1921 ..	148
		(i.) New South Wales .. .. .	148
		(ii.) Victoria .. .. .	149
		(iii.) Queensland .. .. .	149
		(iv.) South Australia .. .. .	150
		(v.) Western Australia .. .. .	150
		(vi.) Tasmania .. .. .	151

# SYNOPSIS.

## Section XIII.—Industrial Disputes—Continued.

	Page.
4. Industrial Disputes classified in Industrial Groups, 1921 ..	151
5. Duration of Industrial Disputes ..	156
(i.) Commonwealth, 1913 to 1921 ..	157
(ii.) In each State, 1921 ..	159
6. Causes of Industrial Disputes ..	161
(i.) Commonwealth, 1913 to 1921 ..	161
(ii.) States, 1921 ..	163
7. Results of Industrial Disputes ..	164
(i.) Commonwealth, 1913 to 1921 ..	165
(ii.) Commonwealth, classified according to Causes and Results, 1921 ..	165
(iii.) In each State, 1921 ..	166
8. Methods of Settlement of Industrial Disputes ..	167
(i.) Commonwealth, 1913 to 1921 ..	168
(ii.) States, 1921 ..	170
9. Industrial Disputes, Commonwealth, Calendar years, 1913 to 1921 ..	172

## Section XIV.—State Free Employment Bureaux

1. General ..	173
2. Applications and Positions Filled, Commonwealth, 1917 to 1921 ..	173
3. Applications and Positions Filled in each State, 1921 ..	173
4. Applications and Positions Filled in Various Industrial Groups, 1921 ..	174
5. Applications and Positions Filled, Males and Females, 1921 ..	175

## Section XV.—Assisted Immigrants.

1. General ..	176
2. Number of Assisted Immigrants arriving in each State, 1921 ..	176
3. Number of Assisted Immigrants, classified in Industrial Groups 1921 ..	176

## Section XVI.—Industrial Accidents.

1. Scope of Investigation ..	177
2. Number of Accidents in each State, 1917 to 1921 ..	177
3. Number of Accidents Reported in each Industrial Group, 1921 ..	178
4. Mining Accidents—Sources of Information ..	178
5. Classification of Mining Accidents, 1921 ..	178
6. Number of Accidents per 1000 Persons Employed in Mining, 1920 ..	180

## Section XVII.—International Labour Statistics.

	Page.
1. General ..	181
2. Unemployment ..	181
3. Industrial Disputes ..	182
4. Membership of Trade Unions, 1913, 1919 and 1920 ..	183
5. Membership of Trade Unions in relation to Population, 1914 and 1920 ..	184
6. Price-Index Numbers in various Countries ..	185
(i.) Wholesale Prices ..	185
(ii.) Retail Prices ..	186

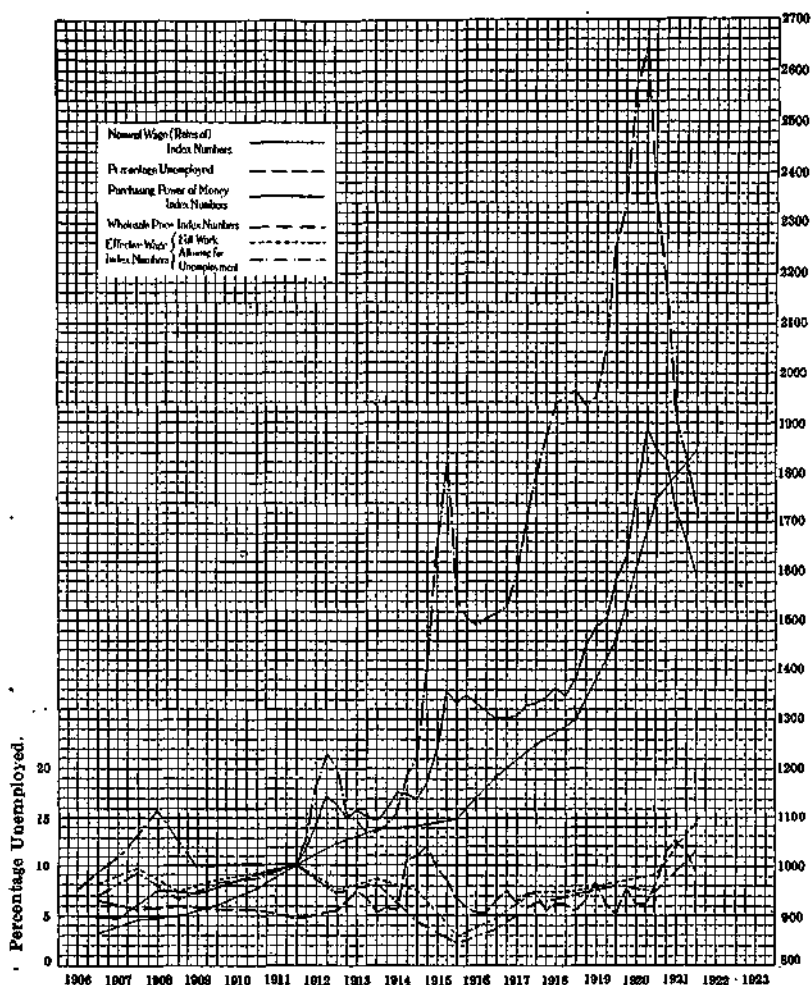
## GRAPHS.

1. Purchasing-power-of-Money, Wholesale Prices and Nominal and Effective Wage Index-numbers and Percentage of Unemployed ..	6
2. Purchasing-power of Money and Retail Prices in Capital Towns, 1901 to 1921 ..	30-33
3. Relation between Purchasing-power-of-Money, Wholesale Prices and Import and Export Index-numbers 1901 to 1920-21 ..	82
4. Nominal Wage Index-numbers in each State and Commonwealth, 1906 to 1921 ..	105
5. Effective Wage Index-numbers in each State and Commonwealth, 1906 to 1921 ..	106
6. Unemployment, Purchasing-power-of-Money and Nominal and Effective Wage Index-numbers, 1906 to 1921 ..	109
Map shewing Purchasing-power of Money in Relation to Density of Population Facing page ..	61

## APPENDICES.

1. Retail Prices in 1921 ..	188-191
2. House Rents in 1921 ..	192
3. Wholesale Prices in 1920 and 1921 ..	193
4. Minimum Rates of Wage for Adult Male Workers 31st Dec. 1921 ..	194-213
5. Minimum Rates of Wage for Adult Female Workers, 31st Dec. 1921 ..	214-21

# **Purchasing-Power-of-Money, Wholesale Prices, and Nominal and Effective Wage Index-Numbers, and Percentage of Unemployed.**



**EXPLANATORY NOTE.**—The figures on the left represent the scale for the percentage of persons unemployed according to trade union returns. The figures on the right represent the scale for the several index-numbers, the year 1911 being taken in each case as base (= 1000). Since the end of the year 1911 the index-numbers for cost of food, groceries, and house rent (average for the six metropolitan towns) and for wholesale prices (Melbourne) are shown each quarter, while unemployment percentages are shown quarterly since the end of the year 1912 only. Unemployment figures for previous years are shown as at the end of each year, while other index-numbers refer to the average for the whole year. Nominal and effective wage index-numbers are only computed annually. It should be observed that the purchasing-power-of-money and wholesale-price index-numbers since the year 1911 show the average level during the whole of each quarter; but for purposes of convenience they have, however, been plotted on the graph as at the end, and not the middle, of each quarter. The purchasing-power-of-money index-number is based upon a constant regimen: see Report No. 1, Appendix vii., and Labour Bulletin No. 9, pp. 27 to 46.