



GOVERNMENT FINANCE STATISTICS

AUSTRALIA

 EMBARGO: 11.30AM (CANBERRA TIME) TUES 12 JUNE 2001

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- For further information about these and related statistics, contact the National Information Service on 1300 135 070 or Anthony Krauss on Canberra 02 6252 5739.

NOTES

ABOUT THIS PUBLICATION This publication presents government finance statistics (GFS) on an accrual accounting basis for each jurisdiction for general government, non-financial public sector and total public sector as follows:

- Operating statements for 1999–2000;
- Cash flow statements for 1999–2000;
- Balance sheets at 30 June 2000; and
- Total general government expenses by purpose for 1999–2000.

ABOUT THIS ISSUE This issue contains data for general government, non-financial public sector and total public sector. Due to space restraints tables relating to public non-financial corporations and public financial corporations could not be included. However, these are available on AusStats or by request.

CHANGES IN THIS ISSUE Subscriptions made by the Commonwealth government to the International Development Association and the Asian Development Fund are now classified as the acquisition of financial assets i.e. as advances. Previously these subscriptions were classified as current grants in the Commonwealth general government Operating Statement, consistent with the Commonwealth government's treatment in its AAS31 financial accounts. The changed treatment followed a review of the treatment of these transactions, which concluded that the subscriptions satisfied the SNA93 definition of an asset. There is no impact on the cash flow statement as these transactions had previously been treated as advances in that statement.

TERMINOLOGY Wherever the term 'State' is used, this term includes the two Territories. Therefore 'State and local' refers to 'State, Territory and local' and 'State' refers to 'State and Territory'.



ABBREVIATIONS

- AAS31 Australian Accounting Standard 31, Financial Reporting by Governments
- ABS Australian Bureau of Statistics
- ASNA Australian System of National Accounts
- GDP gross domestic product
- GFS government finance statistics
- n.e.c. not elsewhere classified
- SNA93 A System of National Accounts 1993

Dennis Trewin
Australian Statistician

SUMMARY OF FINDINGS

ACCRUAL OPERATING RESULTS

For 1999–2000 the GFS net operating balance for the total public sector for all Australian governments combined was \$18,812 million, resulting in an increase in the total public sector's net worth. The net operating balances for the general government sector and the non-financial public sector are summarised in the table below.

The GFS net lending for the total public sector for all Australian governments combined was \$14,898 million in 1999–2000. The net lending/borrowing results for the general government sector and the non-financial public sector are summarised in the table below.

ACCRUAL OPERATING RESULTS—1999–2000

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
All Australian governments			
GFS Revenue	242 443	288 090	294 185
GFS Expenses	225 661	267 582	275 373
<i>GFS Net Operating Balance</i>	16 782	20 508	18 812
Net acquisition of non-financial assets	2 576	3 909	3 913
<i>GFS Net Lending(+)/Borrowing(-)</i>	14 206	16 599	14 898
Commonwealth government			
GFS Revenue	166 617	187 844	188 559
GFS Expenses	154 373	174 334	176 274
<i>GFS Net Operating Balance</i>	12 244	13 510	12 284
Net acquisition of non-financial assets	-1 225	835	838
<i>GFS Net Lending(+)/Borrowing(-)</i>	13 469	12 675	11 446
State and local governments			
GFS Revenue	108 557	133 091	138 542
GFS Expenses	102 980	125 103	130 993
<i>GFS Net Operating Balance</i>	5 577	7 988	7 549
Net acquisition of non-financial assets	3 487	2 760	2 761
<i>GFS Net Lending(+)/Borrowing(-)</i>	2 090	5 227	4 787
Multi-jurisdictional(a)			
GFS Revenue	9 094	..	..
GFS Expenses	8 785	..	..
<i>GFS Net Operating Balance</i>	308	..	..
Net acquisition of non-financial assets	334	..	..
<i>GFS Net Lending(+)/Borrowing(-)</i>	-25	..	..

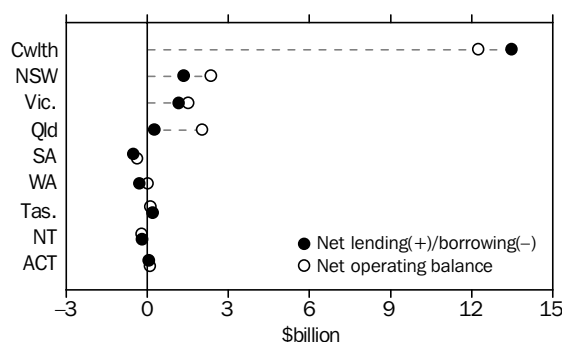
.. not applicable

(a) The multi-jurisdictional sector currently contains only universities.

The following graph illustrates the general government sector net lending/borrowing and net operating balance for each jurisdiction.

SUMMARY OF FINDINGS *continued*

ACCRUAL OPERATING RESULTS *continued*



CASH OPERATING RESULTS

In 1999–2000, the total public sector surplus was \$13,706 million. The main contributing factors to this result were net cash inflows from operating activities and investments in financial assets for policy purposes of \$35,871 million and \$12,991 million respectively, partially offset by the combined effect of net cash outflows from investment in non-financial assets and financial assets for liquidity purposes of \$20,662 million and \$14,839 million respectively.

The surplus/deficit results for each jurisdiction for 1999–2000 for general government, the non-financial public sector and total public sector are shown in the table below.

CASH OPERATING RESULTS—1999–2000

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
SURPLUS (+) / DEFICIT (-)			
Commonwealth government	12 671	10 280	8 823
State and local governments			
New South Wales	1 980	2 339	2 201
Victoria	1 693	1 695	1 791
Queensland	-1 234	-2 279	-2 246
South Australia	-289	3 465	3 810
Western Australia	-531	-467	-335
Tasmania	218	289	336
Northern Territory	-77	-54	-42
Australian Capital Territory	188	197	197
Total	2 004	5 248	5 695
Multi-jurisdictional(a)	-101	..	..
Total	14 155	14 784	13 706

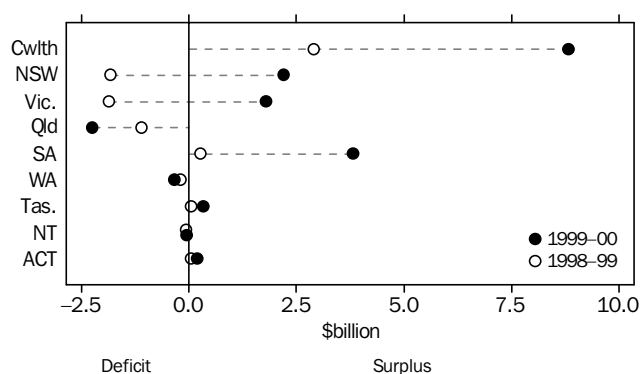
.. not applicable

(a) The multi-jurisdictional sector currently contains only universities.

The following graph illustrates the consolidated public sector surplus(+) or deficit(-) for the Commonwealth and State and local governments for 1998–99 and 1999–2000.

SUMMARY OF FINDINGS *continued*

CASH OPERATING RESULTS *continued*



BALANCE SHEET RESULTS

GFS net worth reflects the contribution of governments to the wealth of Australia. The consolidated net worth as at 30 June 2000 for all Australian governments combined was \$297,761 million. The most significant asset held by governments was land and fixed assets, with a value of \$560,233 million.

The following table shows selected balance sheet aggregates for various levels of government for the general government, non-financial public sector and total public sectors as at 30 June 2000.

BALANCE SHEET RESULTS—AT 30 JUNE 2000

	General Government	Non- financial Public Sector	Total Public Sector
	\$m	\$m	\$m
All Australian Governments			
Total assets	665 197	738 040	817 422
Total liabilities	291 803	357 943	437 323
Shares and other contributed capital	..	82 337	82 338
GFS net worth	373 395	297 760	297 761
Commonwealth government			
Total assets	149 151	179 978	233 134
Total liabilities	184 059	208 075	261 231
Shares and other contributed capital	..	82 446	82 446
GFS net worth	-34 908	-110 543	-110 543
State and local governments			
Total assets	499 864	542 008	570 934
Total liabilities	110 628	152 767	181 692
Shares and other contributed capital	..	—	—
GFS net worth	389 238	389 238	389 238
Multi-jurisdictional(a)			
Total assets	24 325	..	..
Total liabilities	5 259	..	..
GFS net worth	19 065	..	..

.. not applicable

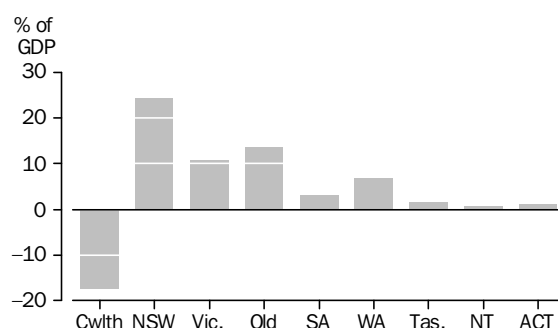
— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

SUMMARY OF FINDINGS *continued*

BALANCE SHEET RESULTS *continued*

The graph below shows the total public sector GFS net worth as a percentage of gross domestic product (GDP) for the Commonwealth and State and local governments as at 30 June 2000.



EXPENSES BY PURPOSE

The table below shows general government expenses by selected purpose categories by level of government for 1999–2000.

EXPENSES BY SELECTED PURPOSES—1999–2000

	<i>All Australian governments</i>	<i>Commonwealth government</i>	<i>State and local governments</i>	<i>Multi-jurisdictional(a)</i>
	\$m	\$m	\$m	\$m
Social security and welfare	61 464	57 083	5 867	—
Health	37 468	23 489	20 462	—
Education	32 543	10 298	23 216	8 659
General public services	17 247	9 584	8 096	105
Public debt transactions	16 587	10 493	6 338	21
Transport and communications	13 102	2 060	12 380	—
Defence	10 572	10 572	—	—
Public order and safety	9 372	1 132	8 319	—
Housing and community amenities	6 959	1 842	6 197	—
Other economic affairs	6 401	3 172	3 238	—
Recreation and culture	5 890	1 475	4 459	—
Agriculture, forestry and fishing	4 117	1 785	2 523	—
Fuel and energy	2 380	1 666	717	—
Mining, manufacturing and construction	1 419	896	527	—
Other	140	18 826	669	—
Total	225 661	154 373	103 008	8 785

— nil or rounded to zero (including null cells)

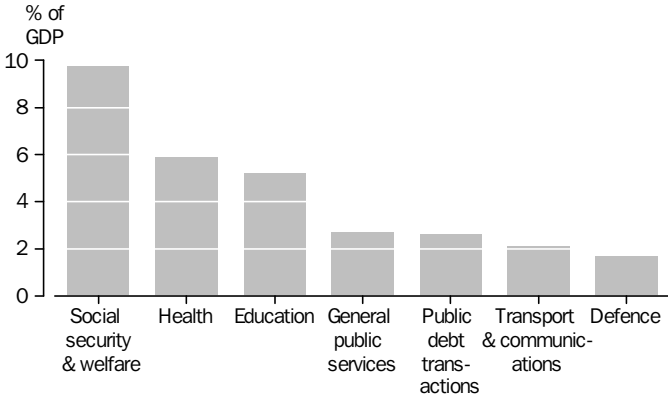
(a) The multi-jurisdictional sector currently contains only universities.

The following graph shows the main general government expenses by purpose as a percentage of GDP for all Australian governments for 1999–2000.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	152 576	—	37 820	6 002	196 224
Current grants and subsidies	—	4 312	33 612	2 051	71
Sales of goods and services	2 996	3 976	8 897	5 141	19 593
Interest from public non-financial corporations	61	—	185	1	247
Interest from public financial corporations	509	33	565	38	1 146
Interest from other	397	214	2 133	366	2 769
Dividend income	6 212	40	3 427	3	9 683
Other	3 865	519	8 881	2 528	12 710
<i>Total</i>	166 617	9 094	95 520	16 130	242 443
less					
GFS Expenses					
Gross operating expenses					
Depreciation	1 451	641	4 831	3 341	10 264
Employee expenses	17 864	5 053	38 523	4 359	65 786
Other operating expenses	27 532	2 746	24 127	6 531	60 634
<i>Total</i>	46 847	8 440	67 481	14 232	136 684
Nominal superannuation interest expenses	3 448	—	2 693	—	6 140
Other interest expenses	6 878	21	(c)3 217	424	(c)10 274
Other property expenses	—	—	—	—	—
Current transfers					
Grant expenses to state governments	33 050	—	26	—	26
Grant expenses to the private sector	4 961	12	7 550	19	12 542
Grant expenses to universities	3 990	—	94	—	—
Grant expenses to local governments	205	—	1 642	—	—
Grant expenses n.e.c.	283	—	64	—	283
Subsidy expenses to public corporations	301	—	3 836	—	4 137
Subsidy expenses to other	1 849	7	533	—	2 376
Other current transfers	49 880	303	1 045	138	50 891
Capital transfers					
Grant expenses to public non-financial corporations	—	—	1 362	—	1 362
Grant expenses to public financial corporations	—	—	26	—	26
Grant expenses to other levels of government	2 431	—	775	—	—
Grant expenses n.e.c.	84	—	515	19	618
Other capital transfers	167	1	163	9	301
<i>Total</i>	154 373	8 785	91 022	14 841	225 661
equals					
GFS Net Operating Balance	12 244	308	4 498	1 289	16 782
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	1 820	949	7 579	3 957	14 276
less Depreciation	1 451	641	4 831	3 341	10 264
plus Change in inventories	16	1	-10	8	16
plus Other transactions in non-financial assets	-1 611	25	-58	151	-1 452
<i>Total</i>	-1 225	334	2 680	776	2 576
equals					
GFS Net Lending(+)/Borrowing(-)	13 469	-25	1 819	513	14 206

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

(c) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian Governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	150 638	—	36 557	6 002	192 997
Current grants and subsidies	—	4 312	33 646	2 052	45
Sales of goods and services	27 475	3 976	36 988	5 144	72 124
Interest income	1 005	247	3 053	406	4 368
Other	8 726	559	9 863	2 528	18 556
<i>Total</i>	<i>187 844</i>	<i>9 094</i>	<i>120 106</i>	<i>16 131</i>	<i>288 090</i>
less					
GFS Expenses					
Gross operating expenses					
Depreciation	4 543	641	8 843	3 350	17 376
Employee expenses	24 203	5 053	43 882	4 364	77 484
Other operating expenses	36 435	2 746	39 723	6 507	84 866
<i>Total</i>	<i>65 181</i>	<i>8 440</i>	<i>92 448</i>	<i>14 221</i>	<i>179 726</i>
Property expenses					
Nominal superannuation interest expenses	3 448	—	2 693	—	6 140
Other interest expenses	7 772	21	(c)5 425	432	(c)13 369
Dividend expenses	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—
Other property expenses	1 156	—	4	—	1 160
<i>Total</i>	<i>12 376</i>	<i>21</i>	<i>8 122</i>	<i>433</i>	<i>20 670</i>
Current transfers					
Grant expenses	42 254	12	9 544	20	12 792
Subsidy expenses	1 961	7	550	—	2 504
Tax expenses	—	256	89	21	1
Other current transfers	49 880	47	920	117	50 847
Capital transfers					
Grant expenses	2 514	—	610	19	704
Grants to local governments	1	—	817	—	—
Other capital transfers	168	1	200	9	338
<i>Total</i>	<i>174 334</i>	<i>8 785</i>	<i>113 300</i>	<i>14 839</i>	<i>267 582</i>
equals					
GFS Net Operating Balance	13 510	308	6 806	1 292	20 508
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	6 798	949	11 170	4 284	23 172
less Depreciation	4 543	641	8 843	3 350	17 376
plus Change in inventories	119	1	163	8	291
plus Other movements in non-financial assets	-1 540	25	-914	210	-2 178
<i>Total</i>	<i>835</i>	<i>334</i>	<i>1 576</i>	<i>1 153</i>	<i>3 909</i>
equals					
GFS Net Lending (+)/ Borrowing(-)	12 675	-25	5 230	139	16 599

— nil or rounded to zero (including null cells)

(c) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian Governments(b)
	\$m	\$m	\$m	\$m	\$m
GFS Revenue					
Taxation revenue	150 638	—	36 505	6 002	192 944
Current grants and subsidies	—	4 312	33 642	2 052	36
Sales of goods and services	29 025	3 976	40 732	5 144	77 418
Interest income	3 184	247	5 515	406	8 720
Other	5 712	559	9 388	2 528	15 067
<i>Total</i>	<i>188 559</i>	<i>9 094</i>	<i>125 782</i>	<i>16 131</i>	<i>294 185</i>
less					
GFS Expenses					
Gross operating expenses					
Depreciation	4 563	641	8 866	3 350	17 420
Employee expenses	24 460	5 053	44 003	4 364	77 753
Other operating expenses	37 736	2 746	44 063	6 507	90 505
<i>Total</i>	<i>66 759</i>	<i>8 440</i>	<i>96 931</i>	<i>14 221</i>	<i>185 678</i>
Property expenses					
Nominal superannuation interest expenses	3 448	—	2 693	—	6 140
Other interest expenses	8 294	21	(c)7 237	432	(c)15 399
Dividend expenses	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—
Other property expenses	1 156	—	4	—	1 160
<i>Total</i>	<i>12 898</i>	<i>21</i>	<i>9 934</i>	<i>433</i>	<i>22 699</i>
Current transfers					
Grant expenses	42 205	12	9 550	20	12 749
Subsidy expenses	1 849	7	533	—	2 376
Tax expenses	—	256	90	21	1
Other current transfers	49 880	47	925	117	50 852
Capital transfers					
Grant expenses	2 515	—	584	19	678
Grants to local governments	—	—	817	—	—
Other capital transfers	168	1	202	9	340
<i>Total</i>	<i>176 274</i>	<i>8 785</i>	<i>119 565</i>	<i>14 839</i>	<i>275 373</i>
equals					
GFS Net Operating Balance	12 284	308	6 216	1 292	18 812
less					
Net acquisition of non-financial assets					
Gross fixed capital formation	6 822	949	11 194	4 284	23 220
less Depreciation	4 563	641	8 866	3 350	17 420
plus Change in inventories	119	1	163	8	291
plus Other transactions in non-financial assets	-1 540	25	-914	210	-2 178
<i>Total</i>	<i>838</i>	<i>334</i>	<i>1 577</i>	<i>1 153</i>	<i>3 913</i>
equals					
GFS Net Lending(+)/Borrowing(—)	11 446	-25	4 639	139	14 898

— nil or rounded to zero (including null cells)

(c) Nominal superannuation interest expenses for the Australian Capital Territory are included in other interest expenses.

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	150 695	—	37 673	5 898	194 212
Receipts from sales of goods and services	3 265	3 361	9 126	5 174	19 761
Grants and subsidies received	—	4 469	36 025	2 678	989
Interest received from public non-financial corporations	55	—	194	—	249
Interest received from public financial corporations	—	14	582	81	676
Interest received from other	940	210	2 190	307	3 494
Other receipts	8 550	1 106	8 335	1 383	19 293
<i>Total</i>	163 505	9 159	94 124	15 521	238 676
Cash payments for operating activities					
Payments for goods and services	-43 637	-6 961	-64 580	-10 449	-125 061
Grants and subsidies paid to state governments	-35 449	—	-17	—	—
Grants and subsidies paid to the private sector	-6 224	—	-8 367	-35	-14 627
Grants and subsidies paid to universities	-4 020	—	-64	—	—
Grants and subsidies paid to local governments	-206	—	-1 880	—	-51
Grants and subsidies paid to public corporations	-333	—	-5 201	—	-5 535
Interest paid	-7 321	-25	-3 116	-426	-10 642
Other payments	-53 182	-1 301	-1 132	-494	-55 978
<i>Total</i>	-150 373	-8 288	-84 358	-11 403	-211 894
<i>Net cash flows from operating activities</i>	13 132	872	9 766	4 118	26 782
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 323	83	1 131	683	4 220
Purchases of new non-financial assets	-2 784	-1 054	-8 656	-4 332	-16 810
Purchases of secondhand non-financial assets	—	—	-6	-5	-11
<i>Total</i>	-461	-971	-7 531	-3 654	-12 601
Net cash flows from investments in financial assets for policy purposes					
	9 500	-1	4 843	-153	13 443
Net cash flows from investments in financial assets for liquidity purposes					
	-10 245	-137	-2 213	32	-11 950
Net cash flows from financing activities					
Advances received (net)	90	15	-642	20	79
Borrowing (net)	-10 179	28	-3 564	-57	-3 595
Deposits received (net)	-34	7	106	4	83
Other financing (net)	180	-57	-6	-27	-9 462
<i>Total</i>	-9 943	-7	-4 107	-60	-12 895
Net Increase(+)/Decrease(-) in Cash Held	1 983	-244	758	282	2 779
SURPLUS (+)/DEFICIT (-)					
Net cash flows from operating activities and net cash flow from investments in non-financial assets					
	12 671	-100	2 235	464	14 180
Acquisitions of assets under finance leases and similar arrangements					
	—	-1	-11	-13	-25
Surplus(+)/Deficit(-)	12 671	-101	2 224	451	14 155

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

Note: Negative figures denote outflows.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian Governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	149 551	—	36 520	5 898	191 910
Receipts from sales of goods and services	27 714	3 361	37 161	5 175	72 201
Grants and subsidies received	—	4 469	36 432	2 678	1 016
Interest received	1 039	224	3 163	389	4 662
Other receipts	5 571	1 106	5 710	1 382	13 648
<i>Total</i>	183 874	9 159	118 988	15 521	283 437
Cash payments for operating activities					
Payments for goods and services	-59 143	-6 961	-85 434	-10 441	-161 159
Grants and subsidies paid	-46 091	—	-10 976	-35	-15 473
Interest paid	-8 058	-25	-5 366	-431	-13 619
Other payments	-53 183	-1 301	-1 364	-494	-56 190
<i>Total</i>	-166 476	-8 288	-103 139	-11 400	-246 441
<i>Net cash flows from operating activities</i>	17 398	872	15 848	4 122	36 996
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 659	83	6 590	684	9 636
Purchases of new non-financial assets	-8 306	-1 054	-16 657	-4 397	-30 339
Purchases of secondhand non-financial assets	—	—	—	-326	-6
<i>Total</i>	-5 647	-971	-10 067	-4 040	-20 709
Net cash flows from investments in financial assets for policy purposes	9 480	—	4 413	2	13 149
Net cash flows from investments in financial assets for liquidity purposes	-10 670	-137	-1 662	32	-11 824
Net cash flows from financing activities					
Advances received (net)	90	15	-753	59	-13
Borrowing (net)	-7 379	28	-2 443	134	522
Deposits received (net)	-34	7	-24	4	-47
Distributions paid	-1 472	—	-3	—	-1 475
Other financing (net)	83	-57	-4 464	-18	-13 855
<i>Total</i>	-8 712	-7	-7 688	179	-14 868
Net Increase(+)/Decrease(-) in Cash Held	1 850	-244	844	295	2 744
SURPLUS (+)/DEFICIT (-)					
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	10 280	-100	5 778	82	14 812
Acquisitions of assets under finance leases and similar arrangements	—	-1	-14	-13	-28
Surplus(+)/Deficit(-)	10 280	-101	5 764	69	14 784

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

Note: Negative figures denote outflows.

	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT					
Cash receipts from operating activities					
Taxes received	149 551	—	36 474	5 898	191 865
Receipts from sales of goods and services	29 301	3 361	40 825	5 175	77 320
Grants and subsidies received	3	4 469	36 429	2 678	983
Interest received	3 435	224	5 565	389	9 142
Other receipts	2 706	1 106	5 609	1 382	10 682
<i>Total</i>	184 996	9 159	124 903	15 521	289 992
Cash payments for operating activities					
Payments for goods and services	-61 031	-6 961	-87 068	-10 441	-164 681
Grants and subsidies paid	-45 985	—	-10 927	-35	-15 317
Interest paid	-8 822	-25	-7 506	-431	-16 218
Other payments	-53 193	-1 301	-3 071	-494	-57 905
<i>Total</i>	-169 031	-8 288	-108 572	-11 400	-254 121
<i>Net cash flows from operating activities</i>	15 965	872	16 330	4 122	35 871
Net cash flows from investments in non-financial assets					
Sales of non-financial assets	2 660	83	6 596	684	9 736
Purchases of new non-financial assets	-8 330	-1 054	-16 687	-4 397	-30 393
Purchases of secondhand non-financial assets	—	—	-1	-326	-6
<i>Total</i>	-5 670	-971	-10 091	-4 040	-20 662
Net cash flows from investments in financial assets for policy purposes	9 577	-1	4 221	2	12 991
Net cash flows from investments in financial assets for liquidity purposes	-16 107	-137	637	32	-14 839
Net cash flows from financing activities					
Advances received (net)	—	15	-809	59	-130
Borrowing (net)	-7 500	28	-5 064	134	-2 423
Deposits received (net)	5 069	7	-1 588	4	3 412
Distributions paid	-1 472	—	-3	—	-1 475
Other financing (net)	55	-57	-3 926	-18	-13 077
<i>Total</i>	-3 848	-7	-11 389	179	-13 694
Net Increase(+)/Decrease(-) in Cash Held	-84	-244	-292	295	-333
SURPLUS (+)/DEFICIT(-)					
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	8 823	-100	6 236	82	13 734
Acquisitions of assets under finance leases and similar arrangements	—	-1	-14	-13	-28
Surplus(+)/Deficit(-)	8 823	-101	6 222	69	13 706

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to transfers between levels of government.

Note: Negative figures denote outflows.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial Assets					
Cash and deposits	3 556	567	6 579	1 975	12 677
Advances paid	18 116	11	3 975	7	16 369
Investments, loans and placements	18 485	3 867	22 459	4 538	48 732
Other non-equity assets	15 511	2 713	10 438	1 497	28 298
Equity	61 811	391	115 650	416	178 268
<i>Total</i>	<i>117 479</i>	<i>7 547</i>	<i>159 101</i>	<i>8 434</i>	<i>284 344</i>
Non-financial Assets					
Land and fixed assets	29 820	16 754	187 374	141 757	375 705
Other non-financial assets	1 852	24	2 356	917	5 148
<i>Total</i>	<i>31 672</i>	<i>16 777</i>	<i>189 730</i>	<i>142 674</i>	<i>380 854</i>
<i>Total</i>	<i>149 151</i>	<i>24 325</i>	<i>348 831</i>	<i>151 108</i>	<i>665 197</i>
Liabilities					
Deposits held	233	51	1 409	200	1 892
Advances received	—	45	4 636	43	—
Borrowing	89 133	339	35 461	5 429	128 729
Unfunded superannuation liability and other employee entitlements	81 816	3 740	47 730	1 447	134 733
Other provisions	1 307	21	470	82	1 881
Other non-equity liabilities	11 569	1 064	12 330	1 466	24 568
<i>Total</i>	<i>184 059</i>	<i>5 259</i>	<i>102 035</i>	<i>8 668</i>	<i>291 803</i>
GFS Net worth	-34 908	19 065	246 797	142 441	373 395
Net debt(c)	49 209	-4 009	8 492	-848	52 843
Net financial worth(d)	-66 580	2 288	57 067	-234	-7 459

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian Governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial assets					
Cash and deposits	4 395	567	9 413	1 992	16 367
Advances paid	18 116	11	1 919	8	14 313
Investments, loans and placements	18 743	3 867	24 352	4 540	50 850
Other non-equity assets	20 352	2 713	11 997	1 508	34 697
Equity	51 817	391	3 300	11	55 368
<i>Total</i>	<i>113 423</i>	<i>7 547</i>	<i>50 981</i>	<i>8 060</i>	<i>171 594</i>
Non-financial assets					
Land and fixed assets	63 794	16 754	336 459	142 452	559 459
Other non-financial assets	2 761	24	3 288	921	6 987
<i>Total</i>	<i>66 555</i>	<i>16 777</i>	<i>339 747</i>	<i>143 373</i>	<i>566 446</i>
<i>Total</i>	<i>179 978</i>	<i>24 325</i>	<i>390 728</i>	<i>151 433</i>	<i>738 040</i>
Liabilities					
Reserve bank notes on issue	..	..	..	..	..
Deposits held	233	51	1 150	200	1 634
Advances received	814	45	4 837	43	—
Borrowing	101 240	339	65 864	5 691	172 480
Unfunded superannuation liability and other employee entitlements	84 471	3 740	50 333	1 453	139 997
Other provisions	4 280	21	6 034	89	10 424
Other non-equity liabilities	17 038	1 064	15 709	1 477	33 408
<i>Total</i>	<i>208 075</i>	<i>5 259</i>	<i>143 928</i>	<i>8 953</i>	<i>357 943</i>
Shares and other contributed capital	82 446	—	—	39	82 337
GFS Net Worth	-110 543	19 065	246 797	142 441	297 760
Net debt(c)	61 033	-4 009	36 167	-607	92 585
Net financial worth(d)	-177 098	2 288	-92 950	-932	-268 685

.. not applicable

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

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	Commonwealth	Multi-jurisdictional(a)	State	Local	All Australian governments(b)
	\$m	\$m	\$m	\$m	\$m
Assets					
Financial Assets					
Cash and deposits	5 299	567	4 047	1 992	11 826
Advances paid	18 201	11	3 540	8	16 010
Investments, loans and placements	78 218	3 867	56 874	4 540	139 425
Other non-equity assets	21 393	2 713	13 709	1 508	37 418
Equity	43 003	391	1 938	11	45 193
<i>Total</i>	<i>166 115</i>	<i>7 547</i>	<i>80 107</i>	<i>8 060</i>	<i>249 872</i>
Non-financial Assets					
Land and fixed assets	64 133	16 754	336 895	142 452	560 233
Other non-financial assets	2 886	24	3 490	921	7 317
<i>Total</i>	<i>67 019</i>	<i>16 777</i>	<i>340 385</i>	<i>143 373</i>	<i>567 550</i>
<i>Total</i>	<i>233 134</i>	<i>24 325</i>	<i>420 492</i>	<i>151 433</i>	<i>817 422</i>
Liabilities					
Reserve bank notes on issue	25 434	..	..	..	25 434
Deposits held	15 729	51	8 777	200	24 678
Advances received	742	45	5 218	43	—
Borrowing	111 090	339	70 610	5 691	183 956
Unfunded superannuation liability and other employee entitlements	84 940	3 740	50 408	1 453	140 540
Other provisions	6 090	21	17 456	89	23 656
Other non-equity liabilities	17 207	1 064	21 221	1 477	39 059
<i>Total</i>	<i>261 231</i>	<i>5 259</i>	<i>173 690</i>	<i>8 953</i>	<i>437 323</i>
Shares and other contributed capital	82 446	—	—	39	82 338
GFS Net worth	-110 543	19 065	246 797	142 441	297 761
Net debt(c)	51 277	-4 009	20 146	-607	66 807
Net financial worth(d)	-177 562	2 288	-93 588	-932	-269 789

.. not applicable

— nil or rounded to zero (including null cells)

(a) The multi-jurisdictional sector currently contains only universities.

(b) The sums of individual levels of government may not agree with total all Australian governments figures due to assets and liabilities held between levels of government.

(c) Equals deposits held, advances received, Reserve Bank notes on issue and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(d) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	17 266	11 136	6 213	3 218	4 050	848	392	690	43 813
Current grants and subsidies	10 163	7 374	6 362	3 025	3 685	1 236	1 355	654	33 850
Sales of goods and services	4 390	2 796	3 314	876	1 395	516	132	231	13 595
Interest income	682	250	1 868	233	159	44	23	54	3 288
Other	4 079	3 074	3 437	1 062	1 529	331	211	290	14 011
<i>Total</i>	36 580	24 630	21 194	8 415	10 818	2 975	2 112	1 920	108 557
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 556	1 369	2 313	560	813	253	186	121	8 172
Employee expenses	14 668	9 478	8 040	3 575	4 177	1 221	929	796	42 882
Other operating expenses	10 194	7 793	4 413	2 476	3 561	826	657	560	30 377
<i>Total</i>	27 418	18 640	14 766	6 611	8 551	2 300	1 772	1 477	81 432
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	1 413	499	500	627	249	164	137	(b)49	(b)3 639
Other property expenses	—	—	—	—	—	—	—	—	—
Current transfers									
Grant expenses	2 301	1 459	1 840	594	1 071	163	106	223	7 753
Subsidy expenses	1 255	929	999	601	395	91	76	9	4 356
Other current transfers	399	270	82	9	74	11	126	73	1 044
Capital transfers									
Grant expenses	963	444	242	54	145	36	47	3	1 932
Other capital transfers	—	64	24	14	25	1	—	3	132
<i>Total</i>	34 228	23 112	19 163	8 784	10 807	2 835	2 322	1 838	102 980
equals									
GFS Net Operating Balance	2 352	1 518	2 031	-369	12	140	-210	82	5 577
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	3 442	1 808	3 944	691	1 161	188	168	126	11 527
less Depreciation	2 556	1 369	2 313	560	813	253	186	121	8 172
plus Change in inventories	—	36	-21	2	-19	1	—	—	-1
plus Other transactions in non-financial assets	115	-122	161	7	-30	5	-3	—	133
<i>Total</i>	1 000	353	1 771	139	299	-59	-21	5	3 487
equals									
GFS Net Lending(+)/Borrowing(-)	1 351	1 165	260	-508	-287	199	-190	78	2 090

— nil or rounded to zero (including null cells)

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	16 802	11 083	5 890	3 036	3 876	812	388	665	42 551
Current grants and subsidies	10 194	7 385	6 345	3 037	3 685	1 238	1 354	654	33 883
Sales of goods and services	13 534	6 468	9 151	3 140	6 833	1 436	515	632	41 663
Interest income	692	347	1 907	195	212	36	41	51	3 457
Other	3 902	2 399	2 812	665	1 138	210	213	200	11 538
<i>Total</i>	45 124	27 682	26 105	10 072	15 743	3 731	2 512	2 202	133 091
less									
GFS Expenses									
Gross operating expenses									
Depreciation	3 952	1 867	3 303	829	1 393	420	241	186	12 192
Employee expenses	16 976	9 956	9 439	3 903	4 715	1 401	971	886	48 246
Other operating expenses	14 824	10 140	7 293	3 825	7 050	1 066	978	768	45 841
<i>Total</i>	35 751	21 964	20 035	8 557	13 158	2 887	2 190	1 841	106 280
Property expenses									
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	2 040	667	1 090	808	696	305	182	(b)65	(b)5 855
Dividend expenses	—	—	—	—	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—	—	—	—	—
Other property expenses	—	—	—	4	—	—	—	—	4
<i>Total</i>	2 519	1 474	1 801	1 086	993	373	241	65	8 552
Current transfers									
Grant expenses	2 327	1 494	1 845	598	1 179	174	91	223	7 928
Subsidy expenses	205	150	—	128	—	53	—	—	537
Tax expenses	17	19	33	—	5	6	8	—	88
Other current transfers	382	258	49	9	99	5	119	—	920
Capital transfers									
Grant expenses	183	101	204	43	44	10	42	3	629
Other capital transfers	14	83	26	27	—	1	1	17	169
<i>Total</i>	41 398	25 542	23 995	10 448	15 479	3 508	2 693	2 149	125 103
equals									
GFS Net Operating Balance	3 726	2 140	2 110	-377	264	223	-180	53	7 988
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	6 017	2 725	5 924	-2 069	2 101	330	237	179	15 445
less Depreciation	3 952	1 867	3 303	829	1 393	420	241	186	12 192
plus Change in inventories	247	-30	-115	12	52	1	3	—	171
plus Other transactions in non-financial assets	-15	-49	186	-622	-174	13	-2	—	-663
<i>Total</i>	2 297	779	2 692	-3 508	586	-77	-3	-7	2 760
equals									
GFS Net Lending(+)/Borrowing(-)	1 428	1 360	-582	3 132	-322	299	-178	60	5 227

— nil or rounded to zero (including null cells)

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	16 802	11 077	5 853	3 028	3 874	812	388	665	42 499
Current grants and subsidies	10 194	7 385	6 338	3 036	3 685	1 235	1 359	654	33 879
Sales of goods and services	13 543	8 480	9 673	3 751	7 246	1 514	613	632	45 407
Interest income	866	848	2 517	743	561	166	38	51	5 695
Other	3 869	2 180	2 598	694	1 121	210	192	200	11 063
<i>Total</i>	<i>45 274</i>	<i>29 970</i>	<i>26 979</i>	<i>11 252</i>	<i>16 487</i>	<i>3 937</i>	<i>2 592</i>	<i>2 202</i>	<i>138 542</i>
less									
GFS Expenses									
Gross operating expenses									
Depreciation	3 953	1 877	3 311	831	1 395	421	242	186	12 216
Employee expenses	16 874	9 938	9 516	3 937	4 732	1 404	971	886	48 258
Other operating expenses	14 803	12 900	7 621	4 473	7 462	1 170	1 085	768	50 181
<i>Total</i>	<i>35 631</i>	<i>24 715</i>	<i>20 447</i>	<i>9 242</i>	<i>13 589</i>	<i>2 994</i>	<i>2 299</i>	<i>1 841</i>	<i>110 655</i>
Property expenses									
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	2 094	1 047	1 469	1 236	906	408	176	(b)65	(b)7 400
Dividend expenses	—	—	—	—	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—	—	—	—	—
Other property expenses	—	—	—	4	—	—	—	—	4
<i>Total</i>	<i>2 573</i>	<i>1 853</i>	<i>2 179</i>	<i>1 514</i>	<i>1 202</i>	<i>475</i>	<i>235</i>	<i>65</i>	<i>10 097</i>
Current transfers									
Grant expenses	2 327	1 494	1 850	599	1 179	174	91	223	7 934
Subsidy expenses	205	145	—	116	—	53	—	—	520
Tax expenses	17	20	33	—	5	6	8	—	89
Other current transfers	382	258	49	14	99	5	119	—	925
Capital transfers									
Grant expenses	183	101	204	16	44	10	42	3	603
Other capital transfers	14	84	27	27	—	2	1	17	171
<i>Total</i>	<i>41 332</i>	<i>28 669</i>	<i>24 791</i>	<i>11 528</i>	<i>16 119</i>	<i>3 719</i>	<i>2 795</i>	<i>2 149</i>	<i>130 993</i>
equals									
GFS Net Operating Balance	3 942	1 301	2 188	-276	367	218	-203	53	7 549
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	6 016	2 733	5 935	-2 063	2 104	328	239	179	15 469
less Depreciation	3 953	1 877	3 311	831	1 395	421	242	186	12 216
plus Change in inventories	247	-30	-115	12	52	1	3	—	171
plus Other transactions in non-financial assets	-15	-49	186	-622	-174	13	-2	—	-663
<i>Total</i>	<i>2 294</i>	<i>778</i>	<i>2 696</i>	<i>-3 504</i>	<i>588</i>	<i>-79</i>	<i>-3</i>	<i>-7</i>	<i>2 761</i>
equals									
GFS Net Lending(+)/Borrowing(-)	1 648	523	-507	3 228	-220	298	-201	60	4 787

— nil or rounded to zero (including null cells)

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	17 188	11 094	6 180	3 219	3 957	842	391	699	43 570
Receipts from sales of goods and services	4 733	2 679	3 427	891	1 569	482	90	251	14 101
Grants and subsidies received	10 968	7 747	6 839	3 235	3 828	1 407	1 372	679	36 068
Other receipts	3 479	2 820	3 912	1 032	1 225	188	136	239	13 008
<i>Total</i>	36 368	24 340	20 358	8 376	10 579	2 919	1 989	1 869	106 748
Cash payments for operating activities									
Payments for goods and services	-24 790	-17 583	-14 535	-6 043	-7 299	-2 037	-1 324	-1 143	-74 655
Grants and subsidies paid	-4 642	-2 789	-2 423	-1 269	-1 820	-300	-204	-292	-13 736
Interest paid	-1 364	-496	-458	-630	-240	-165	-135	-50	-3 539
Other payments	-243	-109	-280	-63	-598	-11	-236	-61	-1 601
<i>Total</i>	-31 039	-20 978	-17 697	-8 006	-9 957	-2 514	-1 900	-1 546	-93 531
<i>Net cash flows from operating activities</i>	5 329	3 363	2 661	370	622	405	89	323	13 217
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	687	315	398	82	179	82	47	24	1 815
Purchases of new non-financial assets	-4 024	-1 985	-4 293	-738	-1 325	-268	-211	-150	-12 993
Purchases of secondhand non-financial assets	—	—	—	-3	-7	-1	—	—	-11
<i>Total</i>	-3 337	-1 669	-3 894	-658	-1 153	-186	-164	-126	-11 189
Net cash flows from investments in financial assets for policy purposes	-64	107	352	3 743	278	273	50	-51	4 689
Net cash flows from investments in financial assets for liquidity purposes	-228	-1 163	-194	-118	4	-8	-4	-470	-2 181
Net cash flows from financing activities									
Advances received (net)	-139	-2	7	-143	-202	-140	-1	—	-620
Borrowing (net)	-2 031	-731	516	-2 067	334	-115	92	381	-3 621
Deposits received (net)	2	12	—	93	—	4	-2	—	110
Other financing (net)	117	254	204	36	181	-29	-15	-57	637
<i>Total</i>	-2 051	-466	727	-2 082	313	-280	74	325	-3 495
Net Increase (+)/Decrease(-) in Cash Held	-352	172	-349	1 255	64	204	46	—	1 041
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities and net cash flows from investments in non-financial assets	1 991	1 693	-1 233	-288	-531	219	-75	197	2 028
Acquisitions of assets under finance leases and similar arrangements	-12	—	-1	-1	—	-1	-1	-9	-24
Surplus (+)/Deficit (-)	1 980	1 693	-1 234	-289	-531	218	-77	188	2 004

— nil or rounded to zero (including null cells)

Note: Negative figures denote outflows.

(a) The sums of individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	16 723	11 042	5 873	3 036	3 871	814	388	671	42 417
Receipts from sales of goods and services	14 231	6 357	9 079	3 132	6 884	1 413	388	637	42 110
Grants and subsidies received	11 024	7 762	7 174	3 235	3 828	1 408	1 371	680	36 474
Other receipts	3 460	1 990	3 411	570	796	62	125	168	10 559
<i>Total</i>	<i>45 438</i>	<i>27 151</i>	<i>25 538</i>	<i>9 973</i>	<i>15 379</i>	<i>3 697</i>	<i>2 272</i>	<i>2 155</i>	<i>131 560</i>
Cash payments for operating activities									
Payments for goods and services	-32 308	-20 390	-18 574	-7 654	-11 176	-2 504	-1 573	-1 331	-95 407
Grants and subsidies paid	-2 789	-1 704	-1 826	-802	-1 463	-232	-109	-217	-9 138
Interest paid	-2 041	-664	-1 057	-790	-685	-323	-180	-55	-5 794
Other payments	-171	-154	-468	-18	-595	-12	-243	-171	-1 833
<i>Total</i>	<i>-37 309</i>	<i>-22 912</i>	<i>-21 925</i>	<i>-9 263</i>	<i>-13 919</i>	<i>-3 071</i>	<i>-2 105</i>	<i>-1 773</i>	<i>-112 171</i>
<i>Net cash flows from operating activities</i>	<i>8 129</i>	<i>4 239</i>	<i>3 613</i>	<i>710</i>	<i>1 460</i>	<i>625</i>	<i>167</i>	<i>382</i>	<i>19 389</i>
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	1 067	432	700	(b)3 824	626	98	86	62	6 894
Purchases of new non-financial assets	-6 846	-2 976	-6 587	-1 065	-2 548	-433	-306	-238	-20 999
Purchases of secondhand non-financial assets	—	—	—	-3	-2	-1	—	—	-6
<i>Total</i>	<i>-5 779</i>	<i>-2 544</i>	<i>-5 887</i>	<i>2 755</i>	<i>-1 924</i>	<i>-336</i>	<i>-220</i>	<i>-176</i>	<i>-14 111</i>
Net cash flows from investments in financial assets for policy purposes	4 543	74	-347	11	11	156	1	-34	4 415
Net cash flows from investments in financial assets for liquidity purposes	155	-860	-351	-114	10	-16	12	-466	-1 630
Net cash flows from financing activities									
Advances received (net)	-128	-85	1	-143	-229	-140	-1	—	-725
Borrowing (net)	-2 109	-887	1 946	-1 997	461	-81	63	294	-2 309
Deposits received (net)	3	14	-48	5	—	7	-2	—	-20
Distributions paid	—	—	—	—	-3	—	—	—	-3
Other financing (net)	-4 896	277	556	50	231	-11	-11	—	-3 867
<i>Total</i>	<i>-7 130</i>	<i>-681</i>	<i>2 455</i>	<i>-2 085</i>	<i>462</i>	<i>-225</i>	<i>49</i>	<i>295</i>	<i>-6 923</i>
Net Increase(+)/Decrease(-) in Cash Held	-81	228	-518	1 277	18	205	10	—	1 139

SURPLUS (+)/DEFICIT (-)

Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	2 350	1 695	-2 275	3 465	-467	290	-53	206	5 275
Acquisitions of assets under finance leases and similar arrangements	-12	—	-4	-1	—	-1	-1	-9	-27
Surplus(+)/Deficit(-)	2 339	1 695	-2 279	3 465	-467	289	-54	197	5 248

— nil or rounded to zero (including null cells)

(b) Includes proceeds from the lease/sale of electricity assets.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	16 723	11 035	5 836	3 036	3 869	814	388	671	42 372
Receipts from sales of goods and services	14 233	8 343	9 570	3 752	7 261	1 500	489	637	45 774
Grants and subsidies received	11 024	7 762	7 168	3 235	3 828	1 406	1 376	680	36 471
Other receipts	3 398	2 502	3 884	1 255	1 043	315	127	168	12 587
<i>Total</i>	45 378	29 643	26 457	11 278	16 001	4 034	2 380	2 155	137 203
Cash payments for operating activities									
Payments for goods and services	-32 155	-20 521	-19 002	-8 338	-11 534	-2 598	-1 665	-1 331	-97 041
Grants and subsidies paid	-2 789	-1 700	-1 815	-769	-1 463	-231	-109	-217	-9 088
Interest paid	-2 273	-1 110	-1 587	-1 102	-851	-523	-174	-55	-7 674
Other payments	-171	-1 970	-397	-9	-559	-12	-251	-171	-3 540
<i>Total</i>	-37 388	-25 300	-22 801	-10 217	-14 407	-3 364	-2 199	-1 773	-117 344
<i>Net cash flows from operating activities</i>	7 990	4 342	3 656	1 061	1 594	671	180	382	19 860
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	1 067	433	704	(b)3 820	626	102	86	62	6 900
Purchases of new non-financial assets	-6 844	-2 985	-6 603	-1 067	-2 551	-435	-307	-238	-21 029
Purchases of secondhand non-financial assets	—	—	—	-3	-2	-1	—	—	-6
<i>Total</i>	-5 777	-2 552	-5 898	2 750	-1 927	-334	-221	-176	-14 135
Net cash flows from investments in financial assets for policy purposes	4 959	-441	-501	11	11	157	1	-34	4 162
Net cash flows from investments in financial assets for liquidity purposes	1 131	-425	1 994	-1 275	-36	-11	-28	-466	671
Net cash flows from financing activities									
Advances received (net)	-126	-86	1	-173	-229	-140	-57	—	-810
Borrowing (net)	-2 953	-1 370	-801	-1 458	892	105	128	294	-5 162
Deposits received (net)	-20	504	-1 014	-1 137	—	4	3	—	-1 660
Distributions paid	—	—	—	—	-3	—	—	—	-3
Other financing (net)	-5 767	-5	2 391	409	261	-447	-7	—	-2 933
<i>Total</i>	-8 866	-957	577	-2 359	922	-478	67	295	-10 568
Net Increase(+)/Decrease(-) in Cash Held	-563	-32	-172	188	564	5	—	—	-9
SURPLUS (+) / DEFICIT (-)									
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	2 213	1 791	-2 242	3 811	-335	337	-41	206	5 722
Acquisitions of assets under finance leases and similar arrangements	-12	—	-4	-1	—	-1	-1	-9	-27
Surplus(+)/Deficit(-)	2 201	1 791	-2 246	3 810	-335	336	-42	197	5 695
— nil or rounded to zero (including null cells)									
(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.	(b) Includes proceeds from the lease/sale of electricity assets.								
	Note: Negative figures denote outflows.								

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	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	742	1 314	1 712	3 198	392	722	91	382	8 554
Advances paid	1 692	415	162	47	858	113	48	646	3 981
Investments, loans and placements	6 799	3 035	13 237	1 616	1 554	121	524	333	26 996
Other non-equity assets	4 142	1 103	4 890	444	894	117	76	205	11 863
Equity	46 542	23 791	13 124	9 944	14 758	3 768	1 373	2 765	116 066
<i>Total</i>	59 917	29 658	33 124	15 249	18 456	4 842	2 112	4 332	167 460
Non-financial assets									
Land and fixed assets	127 787	60 886	71 388	16 757	33 396	9 067	4 700	5 150	329 131
Other non-financial assets	1 650	978	—	191	175	7	5	267	3 273
<i>Total</i>	129 437	61 864	71 388	16 949	33 571	9 074	4 705	5 417	332 404
<i>Total</i>	189 354	91 522	104 512	32 198	52 027	13 916	6 817	9 749	499 864
Liabilities									
Deposits held	64	379	—	790	151	22	145	57	1 609
Advances received	2 168	16	14	944	732	485	1	317	4 677
Borrowing	16 425	7 020	6 444	5 260	2 232	1 603	1 495	631	40 889
Unfunded superannuation liability and other employee entitlements	10 310	14 672	8 844	4 443	6 119	1 934	1 297	1 558	49 177
Other provisions	100	134	226	11	6	1	72	3	552
Other non-equity liabilities	6 833	1 423	3 414	1 063	657	128	73	141	13 724
<i>Total</i>	35 899	23 643	18 943	12 511	9 897	4 173	3 084	2 708	110 628
GFS Net worth	153 455	67 879	85 570	19 686	42 130	9 743	3 733	7 040	389 238
Net debt(b)	9 424	2 651	-8 651	2 133	311	1 153	978	-355	7 644
Net financial worth(c)	24 018	6 015	14 182	2 738	8 559	669	-971	1 623	56 833

— nil or rounded to zero (including null cells)

- (a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.
- (b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.
- (c) Equals total financial assets less total liabilities.

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	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	2 066	1 810	2 402	3 314	509	814	95	395	11 406
Advances paid	312	531	144	47	481	54	236	120	1 925
Investments, loans and placements	7 675	3 542	13 763	391	2 681	146	524	360	28 860
Other non-equity assets	4 203	2 835	4 126	442	1 245	238	91	254	13 426
Equity	-565	1 276	917	1 000	20	82	88	453	3 272
<i>Total</i>	13 692	9 994	21 352	5 194	4 936	1 334	1 034	1 582	58 888
Non-financial assets									
Land and fixed assets	186 670	85 987	95 078	28 695	53 835	14 427	6 337	7 881	478 911
Other non-financial assets	1 945	1 038	—	223	177	430	29	367	4 209
<i>Total</i>	188 616	87 025	95 078	28 918	54 011	14 858	6 365	8 248	483 120
<i>Total</i>	202 307	97 019	116 430	34 113	58 947	16 192	7 400	9 829	542 008
Liabilities									
Deposits held	103	421	76	597	45	9	58	41	1 351
Advances received	2 170	54	161	944	732	485	14	317	4 877
Borrowing	24 878	9 547	16 555	6 787	8 075	3 169	2 099	635	71 523
Unfunded superannuation liability and other employee entitlements	11 241	14 919	9 322	4 590	6 524	2 279	1 316	1 595	51 786
Other provisions	2 756	2 332	521	11	103	268	105	28	6 123
Other non-equity liabilities	7 703	1 868	4 226	1 497	1 337	239	72	173	17 108
<i>Total</i>	48 851	29 141	30 860	14 426	16 817	6 450	3 664	2 789	152 767
Shares and other contributed capital	—	—	—	—	—	—	—	—	—
GFS Net worth	153 456	67 879	85 570	19 687	42 130	9 742	3 733	7 040	389 238
Net debt(b)	17 098	4 139	482	4 575	5 182	2 649	1 316	120	35 560
Net financial worth(c)	-35 160	-19 146	-9 508	-9 232	-11 881	-5 115	-2 632	-1 207	-93 882

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing, less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 042	1 598	1 168	1 047	529	297	102	395	5 970
Advances paid	312	530	211	47	2 056	55	206	120	3 537
Investments, loans and placements	10 806	18 980	14 229	9 354	5 527	2 182	784	360	60 651
Other non-equity assets	4 456	3 589	4 036	916	1 420	322	129	254	15 107
Equity	130	—	1	692	547	6	81	453	1 911
<i>Total</i>	16 746	24 697	19 645	12 057	10 079	2 863	1 303	1 582	87 176
Non-financial assets									
Land and fixed assets	186 674	86 023	95 092	28 710	54 112	14 481	6 374	7 881	479 346
Other non-financial assets	1 945	1 058	—	378	177	444	44	367	4 411
<i>Total</i>	188 619	87 081	95 092	29 088	54 288	14 925	6 417	8 248	483 758
<i>Total</i>	205 365	111 778	114 737	41 145	64 367	17 787	7 720	9 829	570 934
Liabilities									
Deposits held	3 884	2 290	1 346	1 273	42	108	132	41	8 909
Advances received	2 170	67	161	944	732	485	374	317	5 251
Borrowing	24 017	12 450	11 490	10 887	11 896	4 076	1 656	635	75 539
Unfunded superannuation liability and other employee entitlements	11 242	14 945	9 339	4 595	6 544	2 281	1 318	1 595	51 861
Other provisions	2 785	11 359	2 402	11	108	730	124	28	17 545
Other non-equity liabilities	7 810	2 787	4 427	3 749	2 915	364	380	173	22 588
<i>Total</i>	51 908	43 898	29 165	21 459	22 237	8 045	3 984	2 789	181 692
Shares and other contributed capital	—	—	—	—	—	—	—	—	—
GFS Net worth	153 455	67 879	85 570	19 687	42 130	9 742	3 733	7 040	389 238
Net debt(b)	17 912	-6 301	-2 611	2 655	4 558	2 135	1 070	120	19 539
Net financial worth(c)	-35 164	-19 202	-9 522	-9 401	-12 158	-5 182	-2 684	-1 207	-94 520

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	15 191	9 708	5 053	2 708	3 422	698	349	690	37 820
Current grants and subsidies	10 099	7 280	6 363	3 019	3 674	1 223	1 306	654	33 612
Sales of goods and services	2 777	2 099	1 695	687	1 048	333	83	231	8 897
Interest income	492	199	1 773	216	119	35	20	54	2 883
Other	3 340	2 740	2 979	1 013	1 431	331	186	290	12 309
<i>Total</i>	<i>31 899</i>	<i>22 027</i>	<i>17 862</i>	<i>7 644</i>	<i>9 693</i>	<i>2 620</i>	<i>1 943</i>	<i>1 920</i>	<i>95 520</i>
less									
GFS Expenses									
Gross operating expenses									
Depreciation	1 411	762	1 455	342	454	138	147	121	4 831
Employee expenses	12 814	8 499	6 993	3 288	4 177	1 090	867	796	38 523
Other operating expenses	8 303	6 255	3 252	2 097	2 573	654	537	560	24 127
<i>Total</i>	<i>22 528</i>	<i>15 515</i>	<i>11 700</i>	<i>5 726</i>	<i>7 203</i>	<i>1 883</i>	<i>1 552</i>	<i>1 477</i>	<i>67 481</i>
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	1 305	453	283	601	236	154	137	(b)49	(b)3 217
Other property expenses	—	—	—	—	—	—	—	—	—
Current transfers									
Grant expenses	2 784	1 808	2 252	691	1 256	218	146	223	9 375
Subsidy expenses	1 265	929	999	601	395	93	76	9	4 368
Other current transfers	407	270	81	9	69	10	126	73	1 045
Capital transfers									
Grants to local governments	185	30	493	3	97	1	6	—	817
Other capital transfers	911	508	279	68	170	37	47	6	2 025
<i>Total</i>	<i>29 865</i>	<i>20 321</i>	<i>16 799</i>	<i>7 973</i>	<i>9 723</i>	<i>2 463</i>	<i>2 148</i>	<i>1 838</i>	<i>91 022</i>
equals									
GFS Net Operating Balance	2 033	1 706	1 064	-330	-30	156	-205	82	4 498
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	2 112	1 262	2 645	479	732	98	124	126	7 579
less Depreciation	1 411	762	1 455	342	454	138	147	121	4 831
plus Change in inventories	-4	36	-26	2	-19	—	—	—	-10
plus Other transactions in non-financial assets	42	-103	20	-2	-16	4	-3	—	-58
<i>Total</i>	<i>738</i>	<i>435</i>	<i>1 184</i>	<i>137</i>	<i>243</i>	<i>-36</i>	<i>-26</i>	<i>5</i>	<i>2 680</i>
equals									
GFS Net Lending(+)/Borrowing(-)	1 295	1 271	-121	-467	-273	192	-179	78	1 819

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	14 547	9 656	4 730	2 526	3 247	662	345	665	36 557
Current grants and subsidies	10 129	7 293	6 345	3 030	3 674	1 224	1 305	654	33 646
Sales of goods and services	11 866	5 771	7 549	2 951	6 485	1 249	473	632	36 988
Interest income	502	296	1 813	178	172	27	38	51	3 053
Other	3 331	2 065	2 355	616	1 040	213	188	200	9 863
<i>Total</i>	40 375	25 081	22 791	9 300	14 617	3 376	2 350	2 202	120 106
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 807	1 260	2 444	611	1 034	297	202	186	8 843
Employee expenses	15 119	8 978	8 391	3 615	4 715	1 266	909	886	43 882
Other operating expenses	12 944	8 602	6 138	3 446	6 075	915	863	768	39 723
<i>Total</i>	30 871	18 840	16 973	7 673	11 824	2 478	1 975	1 841	92 448
Property expenses									
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	1 932	621	869	782	683	290	182	(b)65	(b)5 425
Dividend expenses	—	—	—	—	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—	—	—	—	—
Other property expenses	—	—	—	4	—	—	—	—	4
<i>Total</i>	2 411	1 427	1 580	1 060	980	358	241	65	8 122
Current transfers									
Grant expenses	2 810	1 836	2 258	695	1 364	229	132	223	9 544
Subsidy expenses	216	150	—	128	—	55	—	—	550
Tax expenses	25	19	33	—	—	5	8	—	89
Other current transfers	522	258	49	9	99	5	119	—	920
Capital transfers									
Grants to local governments	185	30	493	3	97	1	6	—	817
Other capital transfers	197	184	244	69	44	11	43	19	810
<i>Total</i>	37 237	22 744	21 630	9 638	14 409	3 142	2 523	2 149	113 300
equals									
GFS Net Operating Balance	3 139	2 336	1 161	-337	208	234	-173	53	6 806
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	4 687	2 179	4 304	-2 280	1 672	235	194	179	11 170
less Depreciation	2 807	1 260	2 444	611	1 034	297	202	186	8 843
plus Change in inventories	243	-30	-119	12	53	—	3	—	163
plus Other transactions in non-financial assets	-84	-29	-14	-630	-160	11	-3	—	-914
<i>Total</i>	2 040	861	1 727	-3 510	530	-51	-8	-7	1 576
equals									
GFS Net Lending(+)/Borrowing(-)	1 098	1 476	-566	3 172	-322	285	-165	60	5 230

— nil or rounded to zero (including null cells)

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	14 547	9 649	4 693	2 518	3 246	662	345	665	36 505
Current grants and subsidies	10 129	7 293	6 338	3 030	3 674	1 222	1 310	654	33 642
Sales of goods and services	11 875	7 783	8 071	3 562	6 899	1 328	571	632	40 732
Interest income	981	797	2 623	726	521	170	36	51	5 515
Other	3 298	1 846	2 141	645	1 023	213	167	200	9 388
<i>Total</i>	40 829	27 369	23 866	10 480	15 361	3 595	2 430	2 202	125 782
less									
GFS Expenses									
Gross operating expenses									
Depreciation	2 808	1 269	2 452	613	1 036	298	203	186	8 866
Employee expenses	15 126	8 960	8 468	3 650	4 732	1 269	910	886	44 003
Other operating expenses	12 931	11 361	6 466	4 094	6 488	1 020	970	768	44 063
<i>Total</i>	30 865	21 590	17 385	8 357	12 256	2 586	2 084	1 841	96 931
Property expenses									
Nominal superannuation interest expenses	479	806	710	274	297	68	59	—	2 693
Other interest expenses	2 236	1 001	1 493	1 210	902	404	175	(b)65	(b)7 237
Dividend expenses	—	—	—	—	—	—	—	—	—
Income tax equivalent expenses	—	—	—	—	—	—	—	—	—
Other property expenses	—	—	—	4	—	—	—	—	4
<i>Total</i>	2 715	1 807	2 204	1 488	1 199	472	234	65	9 934
Current transfers									
Grant expenses	2 810	1 836	2 262	696	1 364	229	132	223	9 550
Subsidy expenses	216	145	—	116	—	55	—	—	533
Tax expenses	25	20	33	—	—	5	8	—	90
Other current transfers	522	258	49	14	99	5	119	—	925
Capital transfers									
Grants to local governments	185	30	493	3	97	1	6	—	817
Other capital transfers	198	185	245	42	44	12	43	19	786
<i>Total</i>	37 536	25 872	22 671	10 717	15 060	3 365	2 625	2 149	119 565
equals									
GFS Net Operating Balance	3 293	1 498	1 195	-237	301	231	-195	53	6 216
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	4 686	2 187	4 315	-2 275	1 675	233	195	179	11 194
less Depreciation	2 808	1 269	2 452	613	1 036	298	203	186	8 866
plus Change in inventories	243	-30	-119	12	53	—	3	—	163
plus Other transactions in non-financial assets	-84	-29	-14	-630	-160	11	-3	—	-914
<i>Total</i>	2 038	859	1 730	-3 506	531	-54	-8	-7	1 577
equals									
GFS Net Lending(+)/Borrowing(-)	1 255	639	-536	3 269	-230	285	-187	60	4 639

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

(b) Nominal superannuation interest expenses for the Australian Capital Territory is included in other interest expenses.

	NSW	Vic.	Q/d	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	15 185	9 667	5 043	2 707	3 332	691	348	699	37 673
Receipts from sales of goods and services	2 799	1 982	1 924	687	1 133	298	73	251	9 126
Grants and subsidies received	10 979	7 733	6 839	3 234	3 811	1 386	1 370	679	36 025
Other receipts	2 805	2 449	3 324	1 007	1 187	179	133	239	11 300
Total	31 768	21 831	17 131	7 634	9 464	2 554	1 924	1 869	94 124
Cash payments for operating activities									
Payments for goods and services	-20 990	-15 067	-12 278	-5 380	-6 818	-1 736	-1 269	-1 143	-64 580
Grants and subsidies paid	-5 262	-3 167	-2 906	-1 359	-1 941	-356	-250	-292	-15 529
Interest paid	-1 254	-450	-244	-601	-227	-154	-135	-50	-3 116
Other payments	-251	-109	-280	-63	-122	-10	-236	-61	-1 132
Total	-27 757	-18 793	-15 708	-7 403	-9 108	-2 257	-1 890	-1 546	-84 358
Net cash flows from operating activities	4 011	3 038	1 423	231	356	296	34	323	9 766
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	378	187	289	41	100	71	42	24	1 131
Purchases of new non-financial assets	-2 521	-1 330	-2 992	-511	-832	-159	-162	-150	-8 656
Purchases of secondhand non-financial assets	—	—	—	—	-5	-1	—	—	-6
Total	-2 143	-1 143	-2 703	-470	-738	-89	-120	-126	-7 531
Net cash flows from investments in financial assets for policy purposes	-64	107	510	3 739	280	271	50	-51	4 843
Net cash flows from investments in financial assets for liquidity purposes	-244	-1 163	-183	-141	-4	-4	-4	-470	-2 213
Net cash flows from financing activities									
Advances received (net)	-132	-1	7	-173	-202	-140	-1	—	-642
Borrowing (net)	-1 973	-755	536	-2 020	287	-110	90	381	-3 564
Deposits received (net)	2	12	—	93	—	—	-2	—	106
Other financing (net)	14	76	-1	-11	49	-21	—	-57	-6
Total	-2 090	-667	542	-2 111	134	-271	87	325	-4 107
Net Increase(+)/Decrease(-) in Cash Held	-530	172	-411	1 248	28	204	46	—	758
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities and net cash flows from investments in non-financial assets	1 868	1 895	-1 279	-239	-382	208	-86	197	2 235
Acquisitions of assets under finance leases and similar arrangements	—	—	-1	—	—	—	-1	-9	-11
Surplus(+)/Deficit(-)	1 868	1 895	-1 280	-239	-382	208	-88	188	2 224

— nil or rounded to zero (including null cells)

Note: Negative figures denote outflows.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	14 535	9 615	4 736	2 525	3 246	662	345	671	36 520
Receipts from sales of goods and services	12 248	5 660	7 593	2 927	6 448	1 228	379	637	37 161
Grants and subsidies received	11 035	7 750	7 175	3 233	3 811	1 387	1 369	680	36 432
Other receipts	2 918	1 619	2 822	545	758	54	123	168	8 874
Total	40 736	24 643	22 326	9 231	14 264	3 332	2 216	2 155	118 988
Cash payments for operating activities									
Payments for goods and services	-28 604	-17 873	-16 023	-6 990	-10 695	-2 211	-1 523	-1 331	-85 434
Grants and subsidies paid	-3 460	-2 076	-2 422	-891	-1 584	-288	-155	-217	-10 976
Interest paid	-1 932	-617	-842	-761	-671	-308	-180	-55	-5 366
Other payments	-301	-154	-646	-18	-120	-11	-243	-171	-1 364
Total	-34 297	-20 720	-19 932	-8 660	-13 070	-2 818	-2 101	-1 773	-103 139
Net cash flows from operating activities	6 438	3 923	2 394	571	1 193	514	115	382	15 848
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	753	304	970	(b)3 782	546	87	81	62	6 590
Purchases of new non-financial assets	-5 343	-2 322	-5 286	-838	-2 055	-319	-256	-238	-16 657
Purchases of secondhand non-financial assets	—	—	—	—	—	-1	—	—	-1
Total	-4 590	-2 018	-4 315	2 944	-1 508	-233	-176	-176	-10 067
Net cash flows from investments in financial assets for policy purposes	-88	74	-62	7	14	157	—	-34	4 413
Net cash flows from investments in financial assets for liquidity purposes	139	-860	-340	-137	2	-12	12	-466	-1 662
Net cash flows from financing activities									
Advances received (net)	-127	-84	1	-173	-229	-140	-1	—	-753
Borrowing (net)	-2 052	-911	1 774	-1 949	414	-75	61	294	-2 443
Deposits received (net)	3	14	-48	5	—	3	-2	—	-24
Distributions paid	—	—	—	—	-3	—	—	—	-3
Other financing (net)	1	90	4	3	100	-10	—	—	-4 464
Total	-2 174	-890	1 731	-2 114	282	-221	58	295	-7 688
Net Increase(+)/Decrease(-) in Cash Held	-274	228	-593	1 270	-17	205	10	—	844
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 848	1 905	-1 922	3 514	-318	281	-61	206	5 778
Acquisitions of assets under finance leases and similar arrangements	—	—	-4	—	—	—	-1	-9	-14
Surplus(+)/Deficit(-)	1 848	1 905	-1 925	3 514	-318	281	-62	197	5 764

— nil or rounded to zero (including null cells)

(b) Includes proceeds from the lease/sale of electricity assets.

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

Note: Negative figures denote outflows.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	14 535	9 608	4 699	2 524	3 244	662	345	671	36 474
Receipts from sales of goods and services	12 249	7 646	8 084	3 548	6 826	1 314	480	637	40 825
Grants and subsidies received	11 035	7 750	7 168	3 233	3 811	1 386	1 375	680	36 429
Other receipts	3 173	2 131	3 539	1 235	1 005	323	125	168	11 174
Total	40 992	27 135	23 491	10 540	14 886	3 686	2 325	2 155	124 903
Cash payments for operating activities									
Payments for goods and services	-28 458	-18 004	-16 450	-7 674	-11 053	-2 304	-1 615	-1 331	-87 068
Grants and subsidies paid	-3 460	-2 071	-2 411	-858	-1 584	-287	-155	-217	-10 927
Interest paid	-2 410	-1 063	-1 611	-1 072	-848	-519	-174	-55	-7 506
Other payments	-300	-1 970	-575	-9	-83	-11	-251	-171	-3 071
Total	-34 629	-23 109	-21 047	-9 614	-13 569	-3 121	-2 195	-1 773	-108 572
Net cash flows from operating activities	6 363	4 026	2 444	927	1 318	564	130	382	16 330
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	753	305	975	(b)3 778	547	91	81	62	6 596
Purchases of new non-financial assets	-5 345	-2 330	-5 301	-840	-2 058	-320	-258	-238	-16 687
Purchases of secondhand non-financial assets	—	—	—	—	—	-1	—	—	-1
Total	-4 592	-2 026	-4 326	2 938	-1 511	-230	-177	-176	-10 091
Net cash flows from investments in financial assets for policy purposes	-90	-441	-158	7	14	158	3	-34	4 221
Net cash flows from investments in financial assets for liquidity purposes	889	-429	1 994	-1 298	-44	-7	-28	-466	637
Net cash flows from financing activities									
Advances received (net)	-125	-85	1	-173	-229	-140	-57	—	-809
Borrowing (net)	-2 896	-1 394	-780	-1 410	886	109	127	294	-5 064
Deposits received (net)	-242	504	-937	-1 137	—	—	3	—	-1 588
Distributions paid	—	—	—	—	-3	—	—	—	-3
Other financing (net)	-64	-187	1 529	328	98	-449	—	—	-3 926
Total	-3 327	-1 162	-188	-2 392	752	-480	72	295	-11 389
Net Increase(+)/Decrease(-) in Cash Held	-756	-32	-234	181	529	5	1	—	-292
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid	1 771	2 000	-1 882	3 864	-196	334	-47	206	6 236
Acquisitions of assets under finance leases and similar arrangements	—	—	-4	—	—	—	-1	-9	-14
Surplus(+)/Deficit(-)	1 771	2 000	-1 886	3 864	-196	334	-49	197	6 222
— nil or rounded to zero (including null cells)									
(a) The sums of individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.									
(b) Includes proceeds from the lease/sale of electricity assets.									
Note: Negative figures denote outflows.									

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	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	418	894	753	3 187	227	660	58	382	6 579
Advances paid	1 693	410	161	47	858	112	48	646	3 975
Investments, loans and placements	3 859	2 432	12 835	1 561	1 094	49	517	333	22 459
Other non-equity assets	3 701	681	4 585	360	767	75	73	205	10 438
Equity	46 542	23 791	12 966	9 934	14 758	3 521	1 373	2 765	115 650
<i>Total</i>	56 214	28 208	31 300	15 088	17 705	4 416	2 068	4 332	159 101
Non-financial assets									
Land and fixed assets	64 230	33 531	41 833	9 270	23 260	5 566	4 534	5 150	187 374
Other non-financial assets	754	978	—	191	163	2	—	267	2 356
<i>Total</i>	64 984	34 510	41 833	9 462	23 423	5 568	4 534	5 417	189 730
<i>Total</i>	121 197	62 718	73 134	24 550	41 127	9 985	6 602	9 749	348 831
Liabilities									
Deposits held	64	331	—	640	151	20	145	57	1 409
Advances received	2 142	9	13	935	732	485	1	317	4 636
Borrowing	14 961	6 373	3 614	5 140	2 023	1 448	1 493	631	35 461
Unfunded superannuation liability and other employee entitlements	9 631	14 414	8 508	4 374	6 045	1 905	1 294	1 558	47 730
Other provisions	34	134	226	—	—	—	72	3	470
Other non-equity liabilities	6 350	1 094	3 115	994	485	98	62	141	12 330
<i>Total</i>	33 182	22 355	15 477	12 083	9 436	3 955	3 067	2 708	102 035
GFS Net worth	88 015	40 363	57 657	12 467	31 691	6 029	3 534	7 040	246 797
Net debt(b)	11 197	2 977	-10 122	1 920	726	1 132	1 017	-355	8 492
Net financial worth(c)	23 031	5 853	15 824	3 006	8 268	461	-1 000	1 623	57 067

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities.

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	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial Assets									
Cash and deposits	1 741	1 390	1 431	3 303	344	747	61	395	9 413
Advances paid	312	527	143	47	481	52	236	120	1 919
Investments, loans and placements	4 727	2 969	13 362	338	2 221	72	517	360	24 352
Other non-equity assets	3 754	2 413	3 818	358	1 119	190	89	254	11 997
Equity	-565	1 276	956	989	20	82	88	453	3 300
<i>Total</i>	9 970	8 575	19 710	5 035	4 184	1 144	991	1 582	50 981
Non-financial Assets									
Land and fixed assets	123 114	58 632	65 145	21 208	43 698	10 610	6 170	7 881	336 459
Other non-financial assets	1 053	1 038	—	223	165	422	24	367	3 288
<i>Total</i>	124 166	59 671	65 145	21 431	43 863	11 032	6 194	8 248	339 747
<i>Total</i>	134 136	68 246	84 855	26 467	48 047	12 176	7 186	9 829	390 728
Liabilities									
Deposits held	103	373	76	447	45	7	58	41	1 150
Advances received	2 145	48	159	935	732	486	14	317	4 837
Borrowing	23 414	8 929	13 531	6 668	7 866	2 945	2 097	635	65 864
Unfunded superannuation liability and other employee entitlements	10 562	14 661	8 985	4 521	6 451	2 244	1 313	1 595	50 333
Other provisions	2 683	1 511	519	—	97	263	105	28	6 034
Other non-equity liabilities	7 198	1 539	3 926	1 428	1 165	202	62	173	15 709
<i>Total</i>	46 106	27 062	27 197	14 000	16 356	6 147	3 649	2 789	143 928
Shares and other contributed capital	—	—	—	—	—	—	—	—	—
GFS Net worth	88 030	41 184	57 657	12 468	31 691	6 029	3 534	7 040	246 797
Net debt(b)	18 882	4 465	-1 170	4 362	5 598	2 566	1 355	120	36 167
Net financial worth(c)	-36 137	-18 487	-7 487	-8 964	-12 172	-5 004	-2 660	-1 207	-92 950

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

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	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	1 717	1 210	210	1 036	364	254	68	395	4 047
Advances paid	312	527	210	47	2 056	53	214	120	3 540
Investments, loans and placements	7 089	18 418	14 170	9 301	5 068	2 297	777	360	56 874
Other non-equity assets	3 960	3 167	3 729	861	1 293	276	127	254	13 709
Equity	130	—	39	682	547	6	81	453	1 938
<i>Total</i>	13 208	23 321	18 358	11 927	9 328	2 885	1 267	1 582	80 107
Non-financial assets									
Land and fixed assets	123 117	58 669	65 159	21 223	43 975	10 664	6 207	7 881	336 895
Other non-financial assets	1 053	1 058	—	378	165	435	39	367	3 490
<i>Total</i>	124 170	59 727	65 159	21 601	44 140	11 099	6 246	8 248	340 385
<i>Total</i>	137 377	83 048	83 516	33 528	53 468	13 984	7 514	9 829	420 492
Liabilities									
Deposits held	3 978	2 275	1 359	1 122	42	130	132	41	8 777
Advances received	2 145	62	159	935	732	486	382	317	5 218
Borrowing	22 622	11 844	8 809	10 769	11 688	4 041	1 654	635	70 610
Unfunded superannuation liability and other employee entitlements	10 564	14 688	9 003	4 526	6 471	2 246	1 315	1 595	50 408
Other provisions	2 712	11 359	2 400	—	102	725	124	28	17 456
Other non-equity liabilities	7 306	2 458	4 127	3 709	2 742	329	370	173	21 221
<i>Total</i>	49 326	42 685	25 857	21 061	21 777	7 956	3 977	2 789	173 690
Shares and other contributed capital	—	—	—	—	—	—	—	—	—
GFS Net worth	88 050	40 363	57 658	12 468	31 691	6 029	3 534	7 040	246 797
Net debt(b)	19 627	-5 975	-4 262	2 442	4 974	2 053	1 108	120	20 146
Net financial worth(c)	-36 120	-19 364	-7 501	-9 133	-12 449	-5 070	-2 712	-1 207	-93 588

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue									
Taxation revenue	2 080	1 427	1 162	510	629	150	43	..	6 002
Current grants and subsidies	551	561	404	121	254	71	88	..	2 052
Sales of goods and services	1 848	697	1 824	189	347	189	49	..	5 144
Interest income	190	52	95	17	40	9	3	..	406
Other	960	386	890	70	155	18	50	..	2 528
<i>Total</i>	5 629	3 123	4 374	908	1 425	438	233	..	16 131
less									
GFS Expenses									
Gross operating expenses									
Depreciation	1 145	608	859	218	359	123	39	..	3 350
Employee expenses	1 854	978	1 048	287	—	135	61	..	4 364
Other operating expenses	1 893	1 543	1 429	380	989	152	120	..	6 507
<i>Total</i>	4 892	3 129	3 336	886	1 348	410	221	..	14 221
Property expenses									
Nominal superannuation interest expenses	—	—	—	—	—	—	—	..	—
Other interest expenses	108	46	221	26	13	15	2	..	432
Dividend expenses	—	—	—	—	—	—	—	..	—
Income tax equivalent expenses	—	—	—	—	—	—	—	..	—
Other property expenses	—	—	—	—	—	—	—	..	—
<i>Total</i>	108	46	221	26	13	16	2	..	433
Current transfers									
Grant expenses	—	—	—	7	11	2	—	..	20
Subsidy expenses	—	—	—	—	—	—	—	..	—
Tax expenses	5	—	10	—	5	1	—	..	21
Other current transfers	95	—	3	4	7	9	—	..	117
Capital transfers									
Grant expenses	—	—	19	—	—	—	—	..	19
Other capital transfers	—	—	8	1	—	—	—	..	9
<i>Total</i>	5 100	3 175	3 597	923	1 384	437	222	..	14 839
equals									
GFS Net Operating Balance	529	-52	777	-16	41	1	11	..	1 292
less									
Net acquisition of non-financial assets									
Gross fixed capital formation	1 330	546	1 616	211	429	108	44	..	4 284
less Depreciation	1 145	608	859	218	359	123	39	..	3 350
plus Change in inventories	3	—	4	—	—	1	—	..	8
plus Other transactions in non-financial assets	74	-20	160	8	-14	2	—	..	210
<i>Total</i>	262	-81	921	2	56	-12	5	..	1 153
equals									
GFS Net Lending(+)/Borrowing(-)	267	30	-144	-18	-15	14	6	..	139

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOW STATEMENT									
Cash receipts from operating activities									
Taxes received	2 003	1 427	1 137	512	625	151	43	..	5 898
Receipts from sales of goods and services	1 954	699	1 600	204	436	185	98	..	5 175
Grants and subsidies received	616	626	818	146	306	78	88	..	2 678
Other receipts	729	372	590	26	38	14	3	..	1 771
<i>Total</i>	5 301	3 123	4 144	887	1 405	429	232	..	15 521
Cash payments for operating activities									
Payments for goods and services	-3 771	-2 521	-2 530	-663	-481	-295	-178	..	-10 441
Grants and subsidies paid	—	-2	—	-8	-24	-2	—	..	-35
Interest paid	-110	-46	-215	-29	-13	-15	-2	..	-431
Other payments	—	—	—	-9	-476	-9	—	..	-494
<i>Total</i>	-3 880	-2 569	-2 745	-710	-994	-321	-180	..	-11 400
<i>Net cash flows from operating activities</i>	1 420	554	1 399	177	411	107	52	..	4 122
Net cash flows from investments in non-financial assets									
Sales of non-financial assets	309	128	109	41	79	11	5	..	684
Purchases of new non-financial assets	-1 503	-654	-1 356	-227	-493	-114	-49	..	-4 397
Purchases of secondhand non-financial assets	—	—	-321	-3	-2	—	—	..	-326
<i>Total</i>	-1 194	-526	-1 568	-188	-416	-103	-44	..	-4 040
Net cash flows from investments in financial assets for policy purposes									
	—	—	1	4	-3	—	—	..	2
Net cash flows from investments in financial assets for liquidity purposes									
	16	—	-11	23	8	-4	—	..	32
Net cash flows from financing activities									
Advances received (net)	-7	-1	39	29	—	-1	—	..	59
Borrowing (net)	-57	24	172	-48	47	-6	2	..	134
Deposits received (net)	—	—	—	—	—	4	—	..	4
Distributions paid	—	—	—	—	—	—	—	..	—
Other financing (net)	—	-51	42	9	-13	4	-10	..	-18
<i>Total</i>	-64	-28	254	-9	35	—	-8	..	179
Net Increase(+)/Decrease(-) in Cash Held	178	—	75	7	35	—	—	..	295
SURPLUS (+)/DEFICIT (-)									
Net cash flows from operating activities, net cash flows from investments in non-financial assets and distributions paid									
	226	28	-169	-11	-4	4	7	..	82
Acquisitions of assets under finance leases and similar arrangements									
	-12	—	—	-1	—	-1	—	..	-13
Surplus(+)/Deficit(-)	215	28	-169	-12	-4	4	7	..	69

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to transfers between jurisdictions.

Note: Negative figures denote outflows.

AT 30 JUNE 2000

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Total(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Assets									
Financial assets									
Cash and deposits	324	420	971	11	165	67	34	..	1 992
Advances paid	—	4	—	—	—	3	—	..	8
Investments, loans and placements	2 940	603	402	55	460	73	7	..	4 540
Other non-equity assets	510	422	314	84	127	48	4	..	1 508
Equity	—	—	1	11	—	—	—	..	11
<i>Total</i>	3 774	1 450	1 688	161	752	192	44	..	8 060
Non-financial assets									
Land and fixed assets	63 557	27 354	29 934	7 487	10 136	3 817	167	..	142 452
Other non-financial assets	896	—	—	—	12	8	5	..	921
<i>Total</i>	64 453	27 354	29 934	7 487	10 148	3 826	171	..	143 373
<i>Total</i>	68 227	28 804	31 622	7 648	10 900	4 017	216	..	151 433
Liabilities									
Deposits held	—	48	—	150	—	2	—	..	200
Advances received	27	6	—	9	—	1	—	..	43
Borrowing	1 464	647	3 025	120	209	224	2	..	5 691
Unfunded superannuation liability and other employee entitlements	679	258	336	69	73	35	3	..	1 453
Other provisions	65	—	2	11	6	5	—	..	89
Other non-equity liabilities	552	329	307	69	173	37	12	..	1 477
<i>Total</i>	2 786	1 288	3 670	429	461	304	16	..	8 953
Shares and other contributed capital	—	—	39	—	—	—	—	..	39
GFS Net worth	65 440	27 516	27 913	7 219	10 439	3 714	199	..	142 441
Net debt(b)	-1 773	-326	1 652	213	-416	83	-39	..	-607
Net financial worth(c)	987	162	-2 021	-268	291	-112	28	..	-932

.. not applicable

— nil or rounded to zero (including null cells)

(a) The sums of all individual State jurisdictions may not agree with total State figures, due to assets and liabilities held between jurisdictions.

(b) Equals deposits held, advances received and borrowing less cash and deposits, advances paid, and investments, loans and placements.

(c) Equals total financial assets less total liabilities less shares and other contributed capital.

	Cwth	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Aust.(a)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
General public services	9 584	1 820	838	1 105	253	920	117	217	280	17 247
Defence	10 572	—	—	—	—	—	—	—	—	10 572
Public order and safety	1 132	2 642	1 956	1 412	740	851	199	211	150	9 372
Education										
Primary and secondary	4 419	5 831	4 072	3 209	1 504	1 935	569	287	344	17 540
University	4 251	8	28	6	—	—	2	—	7	9 092
Technical and further education	1 097	1 132	808	426	273	332	83	61	70	3 306
Other tertiary	156	—	33	1	—	14	—	15	—	219
Other	374	482	688	479	160	205	22	57	36	2 386
Total	10 298	7 453	5 629	4 121	1 937	2 486	675	420	457	32 543
Health										
Acute care institutions	6 827	4 836	3 246	2 147	1 464	1 838	346	195	238	15 172
Other health institutions	—	203	463	110	107	—	10	3	6	895
Community health services	8 218	1 214	793	808	205	138	125	98	65	11 698
Pharmaceutical	3 597	—	—	—	—	—	—	15	9	3 396
Other	4 846	371	526	294	107	167	58	75	45	6 307
Total	23 489	6 625	5 027	3 359	1 883	2 143	538	386	364	37 468
Social security and welfare										
Social security	51 252	210	298	—	78	—	—	9	3	51 496
Welfare services	4 093	1 441	1 297	606	290	416	114	46	89	8 003
Other	1 738	225	—	—	—	—	1	—	—	1 966
Total	57 083	1 876	1 594	607	368	416	115	55	92	61 464
Housing and community amenities										
Housing and community development	1 594	593	714	342	257	261	66	45	62	3 004
Water supply	8	94	62	376	79	29	—	6	—	926
Sanitation and protection of the environment	240	309	32	114	99	101	13	5	28	2 158
Other community amenities	—	11	25	24	—	3	—	—	38	871
Total	1 842	1 006	833	855	435	394	79	57	127	6 959
Recreation and culture										
Recreational facilities and services	212	714	188	253	175	119	50	62	58	3 070
Cultural facilities and services	339	263	258	154	118	87	35	33	27	1 827
Broadcasting and film production	924	12	—	—	4	—	—	—	—	941
Other recreation and culture	—	—	41	5	—	—	1	—	—	52
Total	1 475	989	486	411	297	207	87	96	85	5 890
Fuel and energy	1 666	160	16	331	101	26	5	58	11	2 380
Agriculture, forestry and fishing	1 785	812	480	540	182	380	85	51	3	4 117
Mining, manufacturing and construction	896	88	27	63	52	59	8	84	—	1 419
Transport and communications										
Road transport	143	1 685	637	1 107	329	598	164	61	78	6 989
Water transport	14	64	16	62	16	7	3	1	—	176
Rail transport	84	756	164	682	12	80	1	2	1	4 045
Air transport	98	—	—	2	—	—	—	1	—	88
Communications and other transport	1 722	426	1 213	217	242	268	3	4	46	1 804
Total	2 060	2 931	2 029	2 070	599	954	171	69	125	13 102
Other economic affairs	3 172	1 309	146	574	185	269	120	68	39	6 401
Public debt transactions	10 493	1 788	1 259	995	875	532	222	196	49	16 587
Other	18 826	365	1	357	68	85	42	181	55	140
Total	154 373	29 865	20 321	16 799	7 973	9 723	2 463	2 148	1 838	225 661

— nil or rounded to zero (including null cells)

(a) Includes multi-jurisdictional sector (see table 4) and local government purpose details shown in table 32.

GENERAL GOVERNMENT EXPENSES BY PURPOSE, Local

	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>NT</i>	<i>ACT</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
General public services	805	322	1 067	154	117	54	69	..	2 588
Public order and safety	121	57	35	14	51	2	1	..	280
Education	4	31	1	—	7	—	1	..	43
Health	52	92	37	20	30	17	7	..	255
Social security and welfare	181	430	28	32	64	14	3	..	752
Housing and community amenities	1 217	579	1 001	175	212	155	51	..	3 390
Recreation and culture	540	569	274	160	325	55	15	..	1 938
Fuel and energy	—	—	1	5	—	—	2	..	9
Agriculture, forestry and fishing	—	1	9	3	—	—	—	..	13
Mining, manufacturing and construction	62	31	40	13	—	—	—	..	145
Transport and communications	1 775	844	776	239	449	110	18	..	4 212
Other economic affairs	231	107	56	27	52	11	50	..	534
Public debt transactions	108	46	217	26	13	11	2	..	424
Other	5	65	53	55	63	12	2	..	257
Total	5 100	3 175	3 596	923	1 384	440	222	..	14 841

.. not applicable

— nil or rounded to zero (including null cells)

	<i>Qwth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>ACT</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GENERAL GOVERNMENT								
<i>GFS Net Operating Balance</i>	12 244	2 033	1 706	1 064	-330	-30	156	82
plus								
Bad debts written off from provisions and treated as capital transfers	167	—	—	—	—	—	—	—
Distributions to owners (dividends)	—	—	—	—	—	—	—	8
Capitalised interest	—	—	—	—	—	—	—	—
Gains/losses on assets, including derivatives	-2 339	(a)2 552	-489	-211	-505	-228	8	-8
Adjustments for abnormals/extraordinaries	—	—	—	—	(b)2 024	—	91	—
Other adjustments	1 370	-16	-10	365	208	-78	125	—
minus								
Provisions for bad and doubtful debts	1 929	98	39	6	5	—	—	—
equals								
AAS31 Operating Surplus/Deficit	9 514	4 471	1 168	1 212	1 392	-336	380	81
TOTAL PUBLIC SECTOR								
<i>GFS Net Operating Balance</i>	12 284	3 293	1 498	1 195	-246	301	231	53
plus								
Bad debts written off from provisions and treated as capital transfers	167	—	—	—	—	—	—	—
Distributions to owners (dividends)	1 169	—	—	—	—	—	—	—
Capitalised interest	—	4	—	—	—	—	—	—
Gains/losses on assets, including derivatives	-1 087	(a)2 302	353	19	12	-140	8	—
Adjustments for abnormals/extraordinaries	572	—	-664	—	(c)1 119	—	—	-63
Other adjustments	-240	49	8	3	217	-107	21	88
minus								
Provisions for bad and doubtful debts	2 230	152	45	12	15	—	1	—
equals								
AAS31 Operating Surplus/Deficit	10 635	5 496	1 150	1 205	1 087	54	261	78
— nil or rounded to zero (including null cells)								
(a) Includes an actuarial revaluation of superannuation pooled funds (\$2,711 million).								
(b) Includes adjustments for a dividend from electricity asset sales (\$1,955 million) and future income tax benefit on the sale (\$69 million).								
(c) Includes adjustments for a gain on electricity asset sales (\$1,050 million) and future income tax benefit on the sale (\$69 million).								

RECONCILIATION TO AAS31 NET ASSETS

	<i>Cwlth</i>	<i>NSW</i>	<i>Vic.</i>	<i>Qld</i>	<i>SA</i>	<i>WA</i>	<i>Tas.</i>	<i>ACT</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
GENERAL GOVERNMENT								
<i>GFS Net Worth</i>	-34 908	88 015	40 363	57 657	12 455	31 691	6 029	7 040
minus								
Adjustment for equity	40 366	46 475	23 791	3 532	9 918	14 757	3 515	2 314
plus								
All other adjustments	(a)22 386	-336	-34	-408	-948	—	622	—
equals								
AAS31 Net assets	-52 890	41 204	16 538	53 717	1 589	16 934	3 136	4 726
TOTAL PUBLIC SECTOR								
<i>GFS Net Worth</i>	-110 543	88 050	40 363	57 658	12 455	31 691	6 029	7 040
plus								
Adjustment for equity	43 531	—	—	—	—	—	—	—
All other adjustments	25 997	-494	827	-364	-526	—	222	—
equals								
AAS31 Net assets	-41 015	87 556	41 190	57 294	11 929	31 691	6 251	7 040

— nil or rounded to zero (including null cells)

(a) Includes adjustments for the treatment of defence weapons platforms (\$28,318 million), IDA and ADF contributions (-\$3,792 million), provisions for bad and doubtful debts (-\$1229 million) and general insurance provisions (-\$919 million).

EXPLANATORY NOTES

INTRODUCTION

- 1** This publication presents final annual GFS for 1999–2000 and replaces preliminary estimates published in *Government Financial Estimates, Australia, 2000–01* (Cat. no. 5501.0).
- 2** The system of GFS is designed to provide statistical information on public sector entities in Australia classified in a uniform and systematic way. GFS enables policy makers and other users to analyse the financial operations and the financial position of the public sector at either the level of a specific government, sector, or a particular set of transactions. The system is based on international standards set out in the *System of National Accounts 1993* (SNA93) and the draft accrual version of the International Monetary Fund's *A Manual on Government Finance Statistics*.
- 3** GFS show, for the various components of the Australian public sector:
 - a consolidated operating statement containing details of transactions in GFS revenues, GFS expenses and the net acquisition of non-financial assets, which focuses on the sustainability and economic impact of fiscal policy;
 - a consolidated statement of stocks and flows of the Commonwealth and State governments which can be used as indicators of their comparative standing; and
 - the roles of the different levels of government in undertaking and financing their fiscal programs.
- 4** Statements of stocks and flows have not been implemented in this publication because GFS are presented in the form of operating statements, balance sheets, cash flow statements and reconciliation statements. GFS analytical measures included are net operating balance, net lending/borrowing, net worth, change in net worth, and surplus/deficit (for descriptions, see paragraph 10 of these notes).
- 5** Prior to 1998–99, GFS were compiled on a cash basis. Users should note that the move to an accrual basis of recording has required a change in data sources and methodologies for some jurisdictions from 1998–99 onwards. Therefore, the surplus/deficit series from 1998–99 are not directly comparable to the 'deficit' series for earlier years previously published in GFS publications.

CONCEPTS AND DEFINITIONS

- 6** An Information Paper (*Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0)) aimed at helping users understand the statistics presented in this publication was issued on 13 March 2000. That information paper outlines the conceptual changes which have been implemented in moving from a cash to an accrual basis of recording.
- 7** Users analysing previous cash based GFS publications should refer to *Government Finance Statistics, Australia: Concepts, Sources and Methods* (Cat. no. 5514.0), which relates to cash based GFS. An accrual GFS version of this manual is expected to be available on the ABS web site later this year.
- 8** The central feature of the new accruals GFS conceptual framework is that it is based on an integrated recording of stocks and flows. Stocks refer to the holdings of assets and liabilities at a point in time which are valued at current market prices. Flows are economic events and other occurrences, recorded in the period in which they occur, that cause changes in the value of stocks through the creation, transformation, exchange, transfer or extinction of value. Thus, the stock of assets and liabilities recorded at the beginning of a period changes as a result of flows during the period, moving to new levels at the end of the period.
- 9** The system of GFS provides details of revenues, expenses, cash flows and assets and liabilities of the Australian public sector and comprises units which are

Scope

EXPLANATORY NOTES *continued*

Scope continued

owned and/or controlled by the Commonwealth, State and local governments. These units are grouped as follows:

- *General Government* — a sector which includes all of the agencies of government such as government departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production and non-market nonprofit institutions which are controlled and mainly financed by government;
- *Public Non-financial Corporations* — a subsector comprising public sector corporations which are mainly engaged in providing market non-financial goods and services. Includes corporations which aim at covering most of their expenses from revenue;
- *Public Financial Corporations* — a subsector comprising public sector corporations which are engaged in providing financial intermediation services or auxiliary financial services. Central Borrowing Authorities of State governments are included in this subsector; and
- *Non-financial Public Sector* — a subsector formed by the consolidation of the General Government and Public Non-financial Corporations sectors.

GFS measures

10 The analytical GFS measures are defined as follows:

- *Net Operating Balance* — the difference between GFS revenues and GFS expenses. This measure reflects the sustainability of government operations.
- *Net Lending/Borrowing* — this is equal to net operating balance minus the total net acquisition of non-financial assets. A positive result reflects a net lending position and a negative result reflects a net borrowing position.
- *Net Worth* — is an economic measure of 'wealth' calculated as assets less liabilities for the general government sector and as assets less liabilities less shares and other contributed capital for the public non-financial corporation and public financial corporation sectors. GFS net worth of unlisted corporations will always be zero because owners' equity (shares and other contributed capital) is taken to be the difference between total assets and liabilities. GFS net worth for listed corporations will be positive or negative depending upon the difference between the value of shares carried on balance sheet and the value of traded shares. As the equity of public non-financial corporations and public financial corporations held by the general government sector consolidate out at the total public sector level, only equity held outside the public sector will appear in the consolidated balance sheets.
- *Change in Net Worth* — this is the change in net worth between two periods. Change in net worth due to transactions is also equivalent to the net operating balance and excludes the impact of revaluations and other changes in volume of assets and liabilities.
- *Surplus/Deficit* — this cash-based measure is calculated as:
 - Net Cash flows from operating activities
 - plus Net cash flows from investments in non-financial assets
 - less Distributions paid
 - less Acquisitions of assets under finance leases and similar arrangements

11 The Surplus(+)/Deficit(-) measure described here is conceptually the same as the Deficit(+)/Surplus(-) used in the former cash-based GFS system¹. In

¹ Note that there has been a reversal of the sign convention between the two systems. A 'surplus' in the accruals-based system is presented as a positive value.

EXPLANATORY NOTES *continued*

GFS measures continued

practice, however, the Surplus(+)/Deficit(-) in the accruals-based GFS system has been derived using different methodologies which result in a break in the time series across the two systems. The Surplus(+)/Deficit(-) is the cash-based equivalent of the GFS Net Lending/Borrowing described above¹.

12 The net debt measure, previously published in the now discontinued publication *Public Sector Financial Assets and Liabilities, Australia* (Cat. no. 5513.0), is included as a memorandum item in the balance sheet presentation, together with net financial worth, which is the difference between total financial assets and total liabilities. In GFS balance sheets shares and other contributed capital are treated as liabilities by convention.

CLASSIFICATIONS

Main Classifications

13 The main GFS classifications are described below:

- *Economic Type Framework*— this is the main classification of stocks and flows. The Economic Type Framework resembles a set of financial statements, with sections for an operating statement, a cash flow statement and a balance sheet. In addition, there are sections to cater for the reconciliation of accounting net operating result measures with cash flows from operating activities and to capture items like assets acquired under finance leases, intra-unit transfers, and revaluations and other changes in the volume of assets.
- *Type of Asset Classification* — this classification is used to identify whether expenditure on non-financial assets (net) was on produced assets (e.g. dwellings and transport equipment) and non-produced assets (e.g. land). In accordance with SNA93 requirements, this classification distinguishes between produced (tangible and intangible) and non-produced (tangible and intangible) assets.
- *Government Purpose Classification* — this classification is used to group operating expenses and expenditure by purpose (education, health, etc.) with similar functions to facilitate the study of the broad function of public sector spending and the effectiveness of this spending in meeting government policy objectives.
- *Taxes Classification* — this classification dissects this major form of government revenue according to type of tax collected.
- *Source/Destination Classification* — this classification identifies selected flows and stocks between units within and outside the public sector and this information is used in compiling consolidated statistics.

SOURCES AND METHODS

Data sources

14 The statistics shown in this publication are based on information provided in, or underlying, the published accounting statements and reports of governments and their authorities plus additional dissections of reported transactions and balances. The valuation of stocks and flows in source data are valued in accordance with requirements specified in accounting standards, which generally do not require universal or continual application of current values.

15 For the Commonwealth Government and State governments the primary data sources are:

¹ Although the Surplus(+)/Deficit(-) is a cash-based measure and does not capture non-cash items such as accruing unfunded superannuation or depreciation, it does, however, include some items of a non-cash nature to avoid a large break in the continuity of this measure.

EXPLANATORY NOTES *continued*

Data sources continued

- public accounts and budget management systems of State Treasuries and the Commonwealth Department of Finance and Administration;
- annual reports of departments and authorities;
- budget papers; and
- reports of Auditors-General.

16 For local government, the main data sources are annual statements of accounts and questionnaires completed by local authorities.

Consolidation

17 To compile statistics about the financial activities of a particular level of government, or any other grouping of public sector units, transactions and debtor/creditor relationships between units within the chosen grouping (sector or subsector) have to be matched and eliminated to avoid double counting. The process of matching and eliminating these items within the chosen group is known as consolidation.

18 Consolidation is particularly important at the State government level where a significant proportion of total expenses/payments are financed by Commonwealth government grants. Similarly, an appreciable part of the expenditure undertaken by State public non-financial corporations is financed by grants from State governments.

INTERSTATE COMPARISONS

19 The statistics in this publication have been compiled using standard definitions, classifications and treatment of government financial transactions to facilitate comparisons between levels of government and between States within a level of government.

20 However, the statistics also reflect real differences between the administrative and accounting arrangements of the various governments and these differences need to be taken into account when making interstate comparisons. For example, only a state level of government exists in the Australian Capital Territory and a number of functions performed by it are undertaken by local government authorities in other jurisdictions.

21 Interstate comparisons of data may also be significantly affected by differences in the mix of operations undertaken by State governments and local governments. For example:

- water and sewerage undertakings in Victoria, Western Australia and South Australia are operated exclusively by State authorities, but are run by local governments in other jurisdictions; and
- government transport undertakings are operated exclusively by State authorities in all States except Queensland where bus transport is operated by the local government sector.

RELATIONSHIP OF GFS TO OTHER INFORMATION

Uniform Presentation Framework

22 Following the May 1991 Premiers' Conference, the Commonwealth and the State governments resolved to implement a uniform presentation framework in their budget documents. The purpose of the uniform presentation framework was to introduce uniformity into the presentation of GFS so that users of the information could make valid comparisons between jurisdictions.

23 Australian governments have, since budget year 1992–93, presented information in their budget documents on the ABS GFS basis. The information presented in the budget documents of each jurisdiction is compiled with the advice and assistance of ABS officers and generally conforms with the standards applied by the ABS. Jurisdictions may present the information based on their

EXPLANATORY NOTES *continued*

Uniform Presentation
Framework *continued*

interpretation of the GFS classifications, but must provide a reconciliation of this information with information reflecting the ABS decision on these issues. In 1999 the uniform presentation framework was revised from a cash to an accruals basis and the accrual uniform presentation framework is to be implemented beginning with most jurisdictions' Budgets for 2000–2001.

24 Variations between ABS statistics and those presented by the jurisdictions can exist because the ABS may:

- disagree with classification treatments applied by jurisdictions;
- employ a different consolidation methodology to those used in jurisdiction Treasuries;
- apply reconciliation adjustments when it consolidates data for all jurisdictions and compares annual data with quarterly data used in compiling ASNA; and
- include data from time to time which was not available when a jurisdiction's GFS presentations were published (e.g. major asset sales).

25 The first two differences are generally minor, but the last difference can be significant.

AAS31

26 AAS31 'Financial Reporting by Governments' has been adopted by most Australian governments in the preparation of their financial statements. Accounting reports prepared under AAS31 and statistical reports prepared on a GFS basis serve different purposes and are aimed at different sets of users. Thus, differences between GFS and AAS31 analytical measures (GFS net operating balance and AAS31 operating surplus/deficit for example) can be expected. Because of this, reconciliation statements identifying the differences are provided in *Government Finance Statistics, Australia, 1998–99* (Cat. no 5512.0). Descriptions of GFS/AAS31 reconciliations are outlined in Section 6 of the ABS publication *Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0).

Australian System of National
Accounts (ASNA)

27 While GFS and ASNA share the same conceptual framework (SNA93), there are methodological differences between GFS and ASNA analytical measures (GFS and ASNA net worth and net lending/borrowing for example). The main differences in the net/lending borrowing measures relate to adjustments for market rates of interest, consumption of fixed capital and ownership transfer costs between the GFS and ASNA. Descriptions of GFS/ASNA reconciliations are outlined in Section 6 of the ABS publication *Information Paper: Accruals-based Government Finance Statistics* (Cat. no. 5517.0).

ABS DATA AVAILABLE ON
REQUEST

28 Accruals GFS estimates are available for the public non-financial corporation and public financial corporation sectors and can be accessed by subscribing to AusStats or on request.

29 GFS for the years 1961–62 to 1997–98, prepared on a cash basis only, and for 1998–99 on both accrual and cash basis, are also available. This information may be made available in one or more of the following forms: photocopy; computer printout; floppy disk; CD-ROM and clerically-extracted tabulation.

30 Generally, a charge is made for providing data available on request. Inquiries should be made to the officer whose name appears in the Inquiries section of the publication, or to the ABS National Information Service.

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

31 Users may wish to refer to the following publications which contain related information:

Australian National Accounts: Financial Accounts (Cat. no. 5232.0) — issued quarterly

Australian System of National Accounts (Cat. no. 5204.0) — issued annually

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — issued quarterly

Government Finance Statistics (Cat. no. 5512.0) — issued annually

Government Finance Statistics: Concepts, Sources and Methods

(Cat. no. 5514.0) — latest edition 1994

Information Paper: Developments in Government Finance Statistics

(Cat. no. 5516.0) — issued February 1997

Information Paper: Accruals-Based Government Finance Statistics

(Cat. no. 5517.0) — issued March 2000

Statistical Concepts Library (Cat. no. 1361.0.30.001) — latest edition 2000

— issued April 2000 on CD-ROM

Taxation Revenue, Australia (Cat. no. 5506.0) — issued annually

GLOSSARY

AAS31	Australian Accounting Standard 31 (Financial reporting by governments) is the principal accounting standard applicable to the Commonwealth and State governments.
Abnormal/extraordinary items	Abnormal items are transactions that occur within the normal operations of an enterprise but are abnormal due to their size. Extraordinary items are transactions that occur outside ordinary operations and are not of a recurring nature.
Accrued recording	A recording method in which revenues, expenses, lending and borrowing are recorded as they are earned, accrued or incurred regardless of when payment is made or received.
Advances paid (net)	Lending by public authorities with the aim of achieving government policy objectives less repayment of past lending.
Advances received (net)	Borrowing, net of repayments, from other public authorities.
Assets	Instruments or entities over which ownership rights are enforced by institutional units and from which economic benefits may be derived by holding them, or using them, over a period of time. Assets are distinguished between non-financial and financial.
Balance sheet	A statement of an entity's financial position at a specific point in time. Contains information on assets, liabilities and owners' equity at a specific date. Also called Statement of Financial Position or Statement of Assets and Liabilities.
Benefits to households in goods and services	Expenditure by government on goods and services produced by market producers that are provided directly to households as social transfers in kind.
Borrowing (net)	Net borrowing by public authorities from public and private bodies and individuals within Australia and from abroad. Net borrowing is gross borrowing less the repayment of past borrowing.
Capital grant expenses	Unrequited payments by government to finance the acquisition of non-financial capital assets by the recipient, or compensate the recipient for damage or destruction of capital assets, or increase the financial capital of the recipient.
Change in net worth (CNW)	This is the change in net worth between two periods. Change in net worth due to transactions is also equivalent to the net operating balance and excludes the impact of revaluations and other changes in volume of assets and liabilities.
Current grant expenses	Direct provision of goods and services of a current nature by general government and public corporations.
Current monetary transfers to households	Monetary transfers by government to individuals or households, who are not required to provide any significant amount of goods or services in return, e.g. old age pensions and unemployment benefits. 'Work for the dole' schemes are included as the main purpose of such schemes is the transfer of monetary benefits and acquisition of employment skills. Also refers to personal benefit payments to Australian citizens resident overseas.
Deposits received (net)	Net increase in cash held by a government unit as a result of a net change to its liabilities generated by taking deposits from a private body or other government unit.
Depreciation and amortisation	Allocations of the cost of assets over their useful life. Depreciation usually relates to non-current tangible assets which are written off because they wear out or become obsolete. Amortisation usually relates to assets on a fixed lease, non-current intangible assets or natural resources which are no longer available for use at the end of the period.

GLOSSARY *continued*

Distributions paid	Cash transfers by public enterprises to their parent entities and other shareholders in the form of dividends, transfer of profits or other similar distributions.
Expenditure on non-financial assets (net)	Net expenditure on new and second-hand fixed assets, land and intangible assets excluding capitalised interest. Fixed assets are durable goods intended to be employed in the production process for longer than a year.
Finance leases	Leases and other arrangements which effectively transfer most of the risks and benefits associated with ownership of the leased property from the lessor to the lessee.
GFS net lending/borrowing (NLB)	This is defined as the NOB less net acquisition of non-financial assets.
GFS net worth (NW)	This is assets less liabilities and shares/contributed capital. For the general government sector, net worth is assets less liabilities since shares and contributed capital is zero.
Grants and subsidies received	Cash received from voluntary transfers by government and other entities.
Gross domestic product (GDP)	Total market value of goods and services produced in Australia within a given period after deducting the cost of goods used up in the process of production, but before deducting allowances for the consumption of fixed capital (depreciation).
Interest expense	This is made up of nominal interest on unfunded superannuation and interest other than nominal interest on unfunded superannuation. Nominal interest on unfunded superannuation is the imputed interest accrued during the period on unfunded superannuation liabilities. See 'Superannuation expense' below.
Interest income	Income accrued by owners of financial assets such as deposits, securities other than shares, loans and accounts receivable in return for providing funds to other entities.
Liabilities	Obligations to provide economic value to other institutional units.
Net operating balance (NOB)	This is calculated as GFS revenue minus GFS expenses. It is equivalent to the change in net worth arising from transactions.
Other financing transactions	Total financing less advances received (net), less borrowing (net), less deposits received (net) plus distributions paid. This is a residual calculation within cash flow statements and hence encompasses any errors and omissions in the components used to derive it.
Sales of goods and services	Revenue from the direct provision of goods and services by general government and public corporations.
Savings	Equal to NOB minus capital revenue (capital grants and assets acquired below fair value) and capital transfer expenses.
Superannuation expense	In statistical terms, superannuation expense is a component of 'compensation of employees'. Superannuation expense in a period represents the increase in superannuation liability due to services provided by employees in that period.
Surplus(+)/Deficit(-)	Net cash flows from operating activities plus net cash flows from investments in non-financial assets, less distributions paid, less assets acquired under finance leases and similar arrangements.
Unrequited payments	Payments made for which nothing is received directly in return.

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