

GOVERNMENT FINANCIAL ESTIMATES

AUSTRALIA

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- For further information about these and related statistics, contact Donna Nicholson on Canberra 02 6252 5069, or Frances Pollard on Canberra 02 6252 5834, or any ABS office shown on the back cover of this publication.

NOTES

ABOUT THIS PUBLICATION	This publication presents government financial estimates for 1998–99, preliminary government finance statistics for 1997–98 and historical data for the years 1993–94 to 1996–97. For each jurisdiction data are presented for the general government, public trading enterprises and public financial sectors. Universities are presented as a separate ‘multijurisdictional’ sector. Statistics are also presented for consolidated State and Territory; State, Territory and local; and all Australian Governments and universities. Additionally consolidated non-financial public sector (NFPS) data for each jurisdiction, i.e. general government plus public trading enterprises and the whole of government (WG), i.e. the consolidated public sector, are provided.
ABOUT THIS ISSUE	Purpose data for the Australian Capital Territory have not been published because the ACT Office of Financial Management was unable to provide data classified by purpose in the form required for this publication. Therefore, Australia and State totals have been derived using Australian Bureau of Statistics (ABS) estimates for the Australian Capital Territory.
CHANGES IN THIS ISSUE	A number of changes have been incorporated in this issue relating to the implementation of a new international statistical standard, System of National Accounts 1993 (SNA93). These changes are outlined on page 16 and in the Explanatory Notes, paragraphs 5–18.
TERMINOLOGY	The consolidated total of transactions of general government, public trading enterprise (PTE) and public financial enterprise (PFE) sector is referred to as whole of government (WG) in the analysis. The consolidated transactions of general government and PTE is referred to as the non-financial public sector (NFPS). Wherever the term ‘State’ is used, this term includes the two Territories. Therefore, ‘State and local’ refers to ‘State, Territory and local’ and ‘State’ refers to ‘State and Territory’.
FORTHCOMING CHANGES	The next issue of this publication will present Government Finance Statistics (GFS) on an accrual accounting basis. However, the first presentation of GFS on an accrual basis will be in <i>Government Finance Statistics, Australia</i> (Cat. no. 5512.0) for 1997–98 which the ABS expects to release in June 1999. For further details regarding the implementation of accruals accounting, refer to paragraphs 19–23 of the Explanatory Notes.
FORWARD ESTIMATES	This publication does not include forward estimates for the PFE, and consequently the WG, sectors, because such estimates cannot be reliably determined.

W. McLennan
Australian Statistician

ANALYSIS OF RESULTS

INTRODUCTION

The focus in this analysis is on the expected movements from 1997–98 to 1998–99. For this reason only limited reference is made to the PFE and the WG sectors because forward estimates for 1998–99 are not available for those sectors.

DEFICIT/SURPLUS

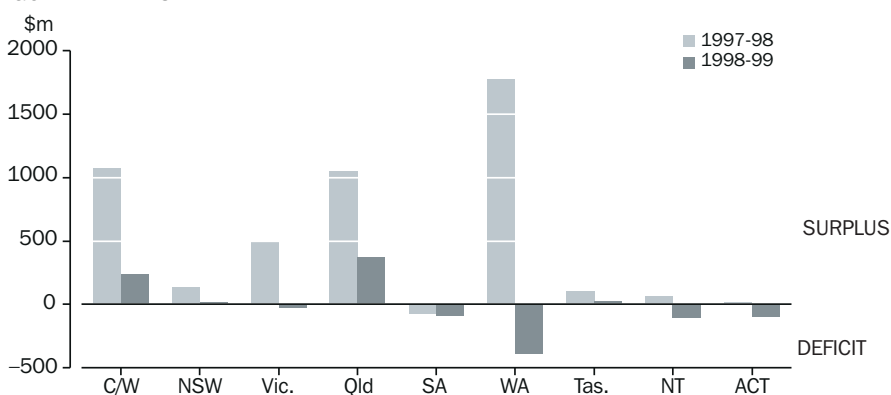
The expected surplus for all levels of government combined for the NFPS is expected to fall from \$4,355 million in 1997–98 to \$103 million in 1998–99. This decrease reflects an expected increase in the general government sector surplus from \$848 million in 1997–98 to \$1,336 million in 1998–99 offset by an expected turnaround in the PTE sector from a surplus of \$3,412 million in 1997–98 to a deficit of \$1,024 million in 1998–99.

The Commonwealth Government NFPS surplus is expected to decrease from \$1,077 million in 1997–98 to \$238 million in 1998–99, reflecting a movement in the public trading enterprise sector from a surplus of \$1,174 million in 1997–98 to a deficit of \$960 million in 1998–99, partly offset by a turnaround in the general government sector from a deficit of \$97 million in 1997–98 to a surplus of \$1,204 million in 1998–99.

The combined State and local government NFPS is expected to move from a surplus of \$3,766 million in 1997–98 to a deficit of \$93 million in 1998–99, reflecting a drop in the general government sector surplus from \$1,432 million in 1997–98 to \$174 million in 1998–99, due mainly to higher growth in expenditure (up 3.4%) relative to revenue (up 1.8%). The public trading enterprise sector is expected to move from a surplus of \$2,239 million in 1997–98 to a deficit of \$64 million in 1998–99 due to falls in sales of goods and services.

The following graph shows expected changes in the NFPS deficits for each jurisdiction between 1997–98 and 1998–99.

NFPS DEFICIT/SURPLUS FOR ALL COMMONWEALTH AND STATE GOVERNMENTS

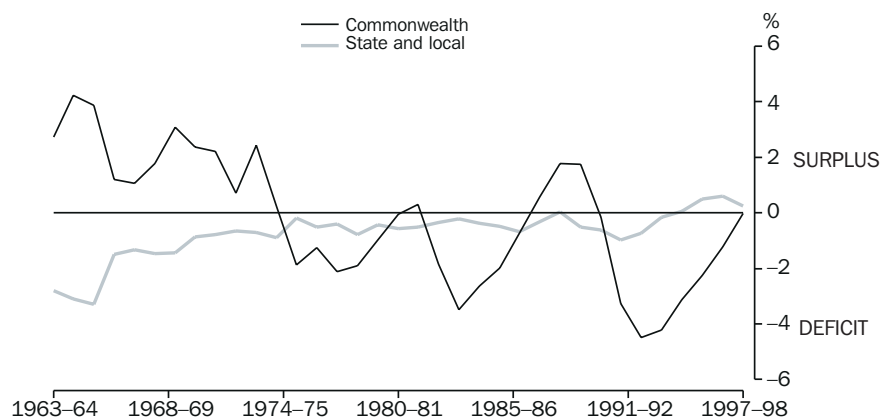


DEFICIT/SURPLUS

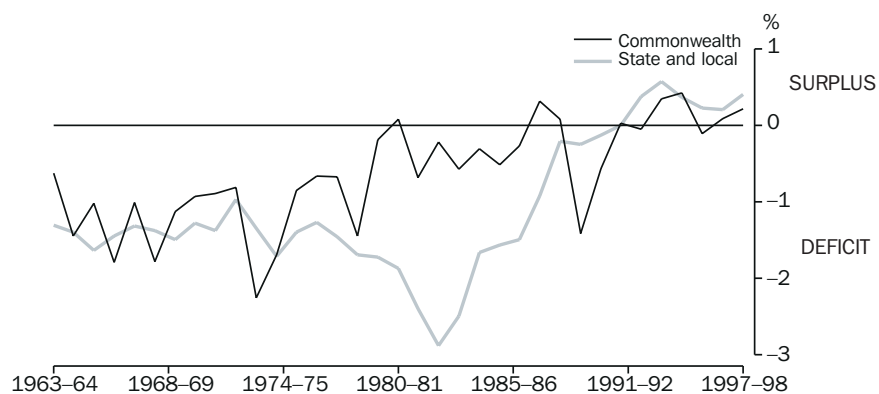
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The following graphs illustrate deficit/surplus for each level of government in each institutional sector.

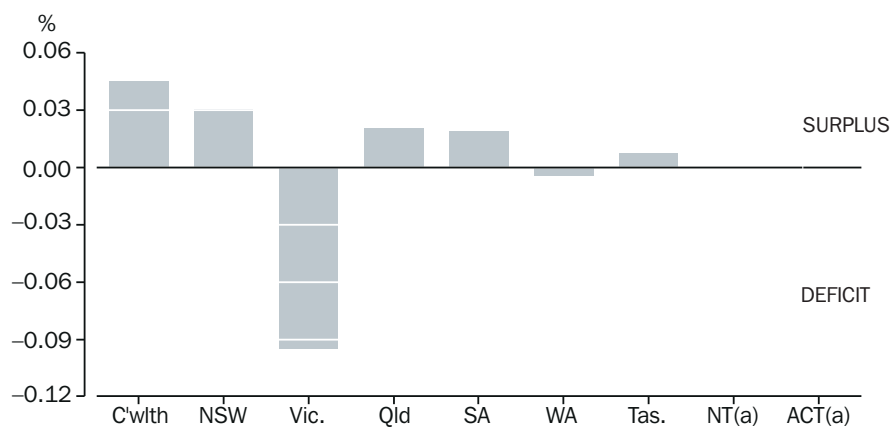
GENERAL GOVERNMENT DEFICIT/SURPLUS AS A PERCENTAGE OF GDP



PUBLIC TRADING ENTERPRISES DEFICIT/SURPLUS AS A PERCENTAGE OF GDP

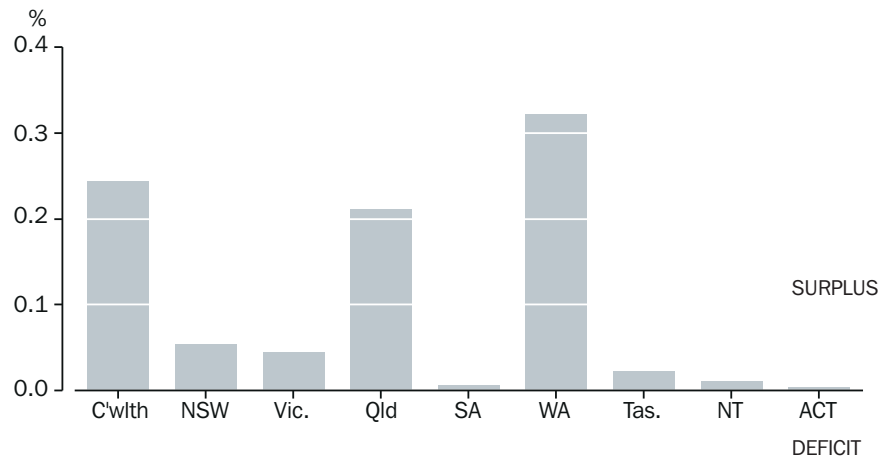


PUBLIC FINANCIAL ENTERPRISES DEFICIT/SURPLUS AS A PERCENTAGE OF GDP BY JURISDICTION—1997-98



(a) Data too small to graph.

WHOLE OF GOVERNMENT DEFICIT/SURPLUS AS A PERCENTAGE OF GDP—1997–98, BY JURISDICTION

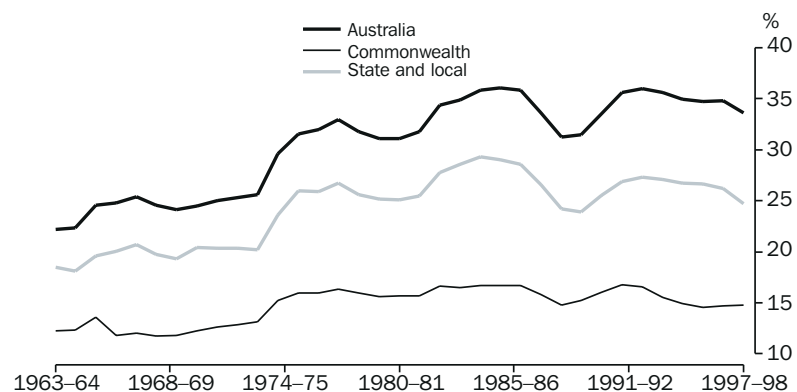


OUTLAYS

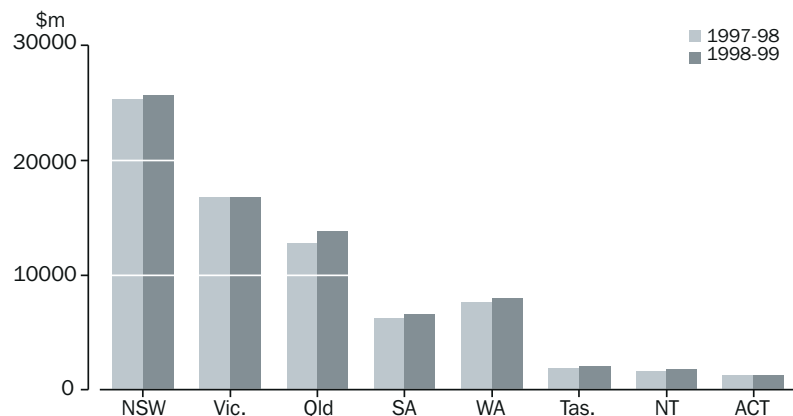
Total NFPS outlays for all levels of government combined are expected to rise 6.4% from \$194,634 million in 1997–98 to \$207,092 million in 1998–99.

The following graphs illustrate total general government outlays by level of government as a percentage of GDP and the expected change between 1997–98 and 1998–99 for each jurisdiction.

TOTAL GENERAL GOVERNMENT OUTLAYS BY LEVEL OF GOVERNMENT AS A PERCENTAGE OF GDP

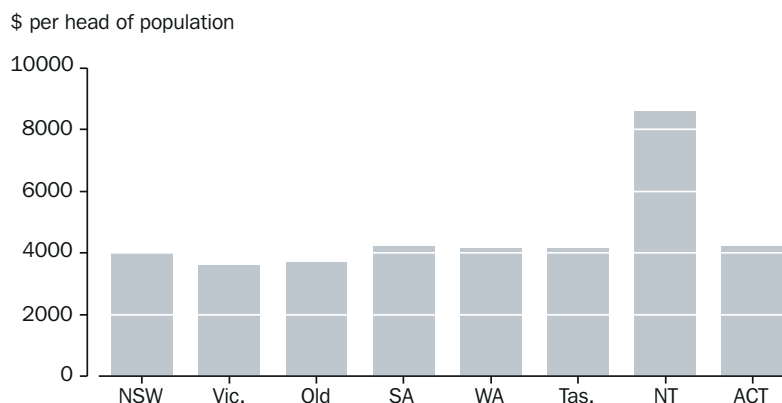


TOTAL GENERAL GOVERNMENT OUTLAYS FOR STATE GOVERNMENTS



A comparison of state outlays per head of population for 1997–98 is provided in the following graph. High outlays relative to the population size in the Northern Territory are the result of higher government costs involved in providing services in that Territory.

TOTAL STATE GENERAL GOVERNMENT OUTLAYS FOR 1997-98



Current outlays

Current NFPS outlays for all levels of government combined are expected to rise 3.1% from \$174,163 million in 1997–98 to \$179,495 million in 1998–99. General government current outlays are expected to increase 3.1% from \$168,939 million in 1997–98 to \$174,108 million in 1998–99 due to an increase in expenditure on goods and services and an increase in personal benefit payments (up \$4,517 million and \$2,417 million respectively) partly offset by a reduction in interest payments of \$1,682 million. PTE current outlays are expected to rise by 3.8% from \$12,287 million in 1997–98 to \$12,751 million in 1998–99, due mainly to an increase in income transfers to general government.

Current outlays for the Commonwealth NFPS are expected to rise 4.5% from \$131,310 million in 1997–98 to \$137,222 million in 1998–99. State and local NFPS current outlays are expected to rise 0.6% from \$73,224 million in 1997–98 to \$73,637 in 1998–99.

Commonwealth general government current outlays are expected to rise 4.1% from \$129,381 million in 1997–98 to \$134,694 million in 1998–99 and State and local general government by 1.2% from \$69,918 million in 1997–98 to \$70,770 million in 1998–99.

Capital outlays

Capital NFPS outlays for all levels of government combined are expected to rise 34.8% from \$20,471 million in 1997–98 to \$27,596 million in 1998–99. This rise is due mainly to increases in gross fixed capital expenditure for both the general government sector and the public trading enterprise sector (up 19.2% and 49.2% respectively).

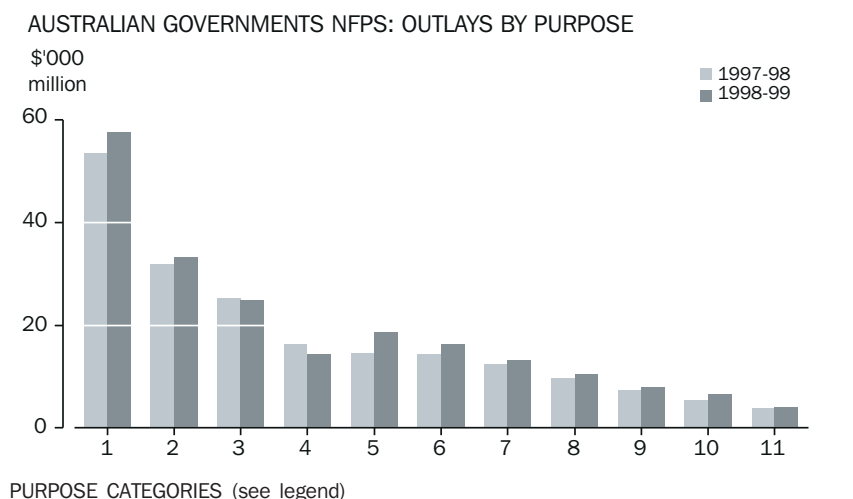
Commonwealth Government NFPS capital outlays are expected to rise 30.8% from \$8,696 million in 1997–98 to \$11,373 million in 1998–99. This increase is due mainly to increases in gross fixed capital expenditure for both the general government sector and the PTE sector (up 31.0% and 27.6% respectively)

Capital outlays *continued*

State and local government NFPS capital outlays are expected to increase 34.3% from \$13,372 million in 1997–98 to \$17,959 million in 1998–99. This increase reflects a 17.5% rise in capital outlays in the general government sector from \$10,682 million in 1997–98 to \$12,551 million in 1998–99, plus a 49.9% increase in the PTE sector from \$4,389 million in 1997–98 to \$6,580 million in 1998–99. During 1998–99 capital outlays for the NFPS are expected to rise in all States.

Outlays by purpose

The following graph shows the main purposes served by government outlays for 1997–98 and 1998–99 for all levels of government combined. Social security and welfare is expected to increase by 7.8% from \$53,367 million in 1997–98 to \$57,516 million in 1998–99 and to account for 27.8% of total outlays compared to 27.4% in 1997–98. The NFPS expenditure on health is expected to rise by \$1,442 million (4.5%) from \$31,898 million in 1997–98 to \$33,340 million in 1998–99 and to account for 16.1% of total outlays.



LEGEND

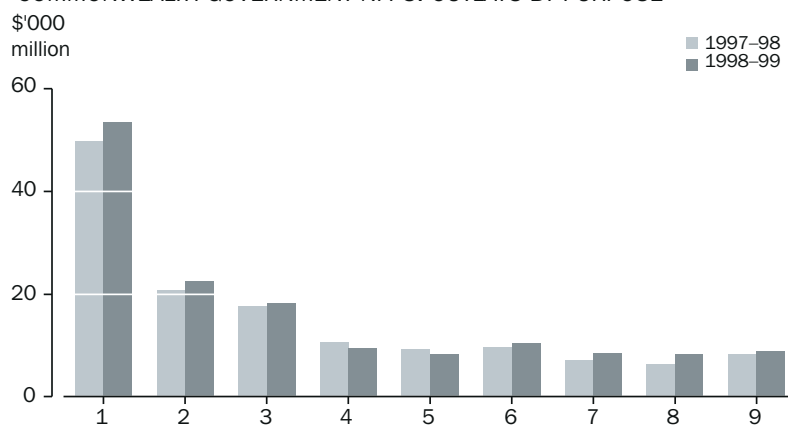
- | | |
|---------------------------------|-------------------------------------|
| 1. Social security and welfare | 7. Defence |
| 2. Health | 8. Public order and safety |
| 3. Education | 9. Other purposes |
| 4. Public debt transactions | 10. Housing and community amenities |
| 5. Transport and communications | 11. Other economic affairs |
| 6. General public services | |

Commonwealth NFPS outlays on social security and welfare are expected to increase by 7.7% from \$49,720 million 1997–98 to \$53,531 million in 1998–99 and to account for 36% of total outlays in 1998–99. Outlays on health are expected to rise 9.0% and to comprise 15.2% of the total. Education outlays are expected to fall by 11.0% from \$10,730 million in 1997–98 to \$9,551 million in 1998–99 and to be 6.4% of total outlays.

Outlays by purpose
continued

The fall in education outlays (and part of the increase in social security and welfare) is due to a change in arrangements for Commonwealth personal benefit payments to students. Previously, these payments were explicitly linked to education and therefore classified to that purpose. From 1 July 1998 onwards payments to students are made as part of general income support arrangements and are therefore classified to the social security and welfare category.

COMMONWEALTH GOVERNMENT NFPS: OUTLAYS BY PURPOSE



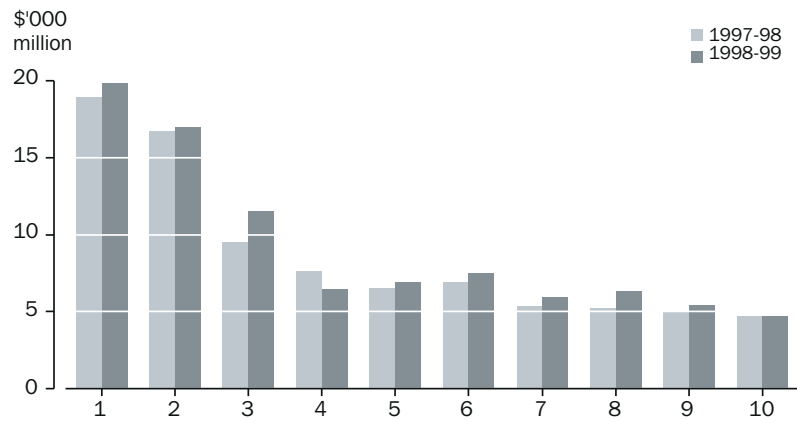
PURPOSE CATEGORIES (see legend)

LEGEND

- | | |
|-----------------------------------|---------------------------------|
| 1. Social security and welfare | 5. Public debt transactions |
| 2. Health | 6. Defence |
| 3. Intergovernmental transactions | 7. General public services |
| 4. Education | 8. Transport and communications |
| | 9. Other purposes |

State and local government outlays on education are expected to rise 4.8% from \$18,928 million in 1997-98 to \$19,829 million in 1998-99 and are expected to account for 21.6% of all State and local government outlays. Outlays on health are expected to rise 1.7% from \$16,717 million in 1997-98 to \$17,004 million in 1998-99 and to account for 18.6% of total outlays. Public debt transactions are expected to fall 15.8% from \$7,632 million to \$6,427 million as a result of debt reduction due to asset sales.

STATE AND LOCAL GOVERNMENTS NFPS: OUTLAYS BY PURPOSE



PURPOSE CATEGORIES (see legend)

LEGEND

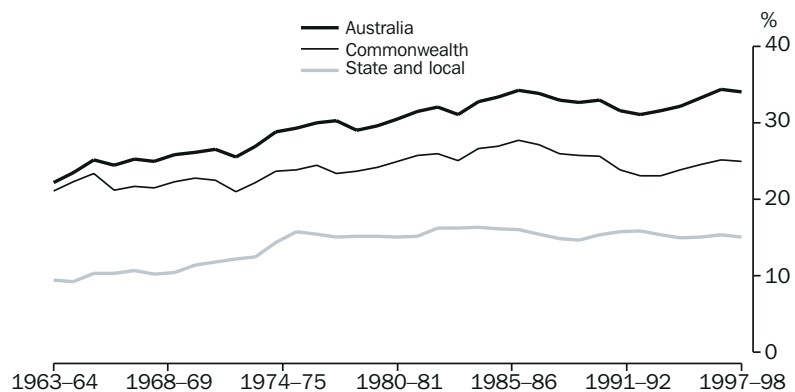
- | | |
|---------------------------------|------------------------------------|
| 1. Education | 6. General public services |
| 2. Health | 7. Other purposes |
| 3. Transport and communications | 8. Housing and community amenities |
| 4. Public debt transactions | 9. Social security and welfare |
| 5. Public order and safety | 10. Recreation and culture |

REVENUE

Total NFPS revenue (including grants received) is expected to increase 4.1% from \$193,191 million in 1997-98 to \$201,085 million in 1998-99, reflecting a 4.8% increase in general government revenue from \$185,354 million in 1997-98 to \$194,334 million in 1998-99 partly offset by a 6.0% fall in PTE revenue from \$16,507 million in 1997-98 to \$15,516 million in 1998-99. The following graph indicates the movement in general government revenue as a percentage of GDP since 1963-64.

Note: General government and PTE revenues cannot be summed because transfers between the two sectors are eliminated on consolidation.

GENERAL GOVERNMENT REVENUE BY LEVEL OF GOVERNMENT AS A PERCENTAGE OF GDP

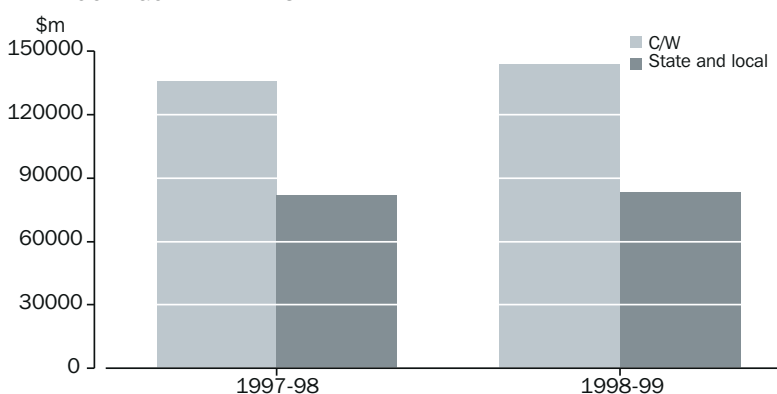


Commonwealth NFPS revenue is expected to rise 5.5% from \$139,560 million in 1997–98 to \$147,228 million in 1998–99 reflecting a 6.0% increase in general government revenue from \$135,778 million in 1997–98 to \$143,984 million in 1998–99. This increase is partly offset by an expected decrease in the revenue of PTEs by 0.9% from \$6,224 million in 1997–98 to \$6,168 million in 1998–99.

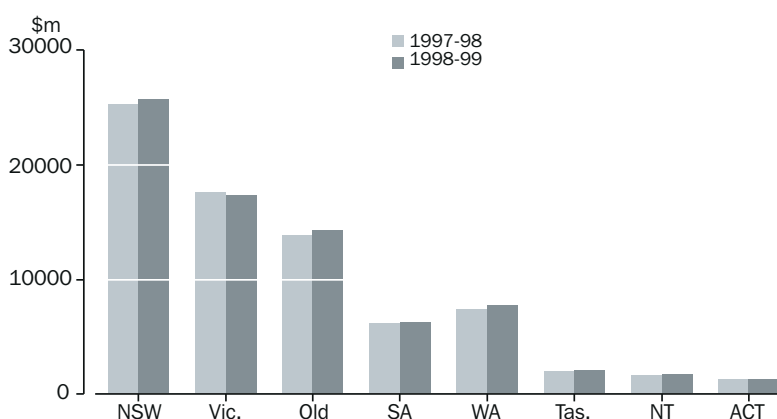
The NFPS revenue for Victoria and the Australian Capital Territory are expected to fall slightly from 1997–98 to 1998–99. All other State Governments are forecasting small increases in revenue.

The major changes in revenue are due to increases in the Commonwealth and State and local general government sectors. The graphs below show general government revenue for total sectors, and individual jurisdictions.

GENERAL GOVERNMENT REVENUE FOR COMMONWEALTH AND TOTAL STATE AND LOCAL GOVERNMENTS

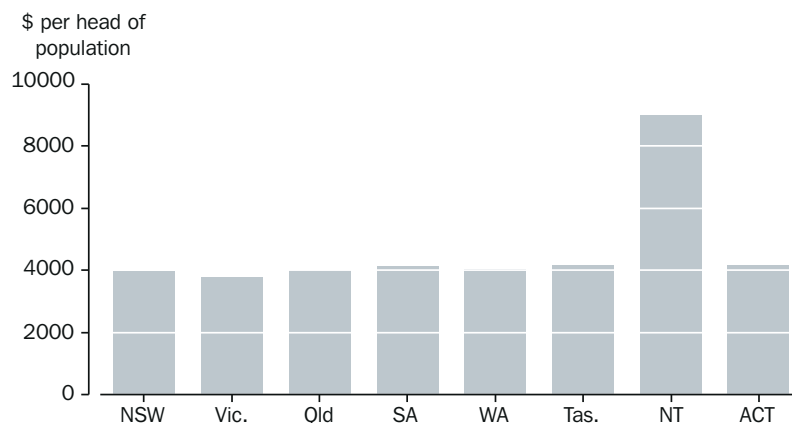


GENERAL GOVERNMENT REVENUE FOR STATE GOVERNMENTS



The following graph shows revenue per head of population for 1997–98 for each State Government. The high revenue relative to the population of the Northern Territory is due to Commonwealth Government grants to cover the higher cost of providing government services in that Territory.

STATE GENERAL GOVERNMENT REVENUE, 1997-98



Safety net tax arrangements

Following the High Court decision of 5 August 1997 on the constitutional validity of State tobacco franchise taxes, the Commonwealth Government and State Governments instituted the so-called 'safety net' arrangements to preserve State Government revenues. Under these arrangements the Commonwealth Government collects replacement excise taxes on tobacco, liquor and petroleum on behalf of State Governments.

The ABS has classified these replacement taxes as State taxes and included them in the same tax categories as the franchise taxes that they have replaced. This is based on the view that the Commonwealth Government is acting in an agency capacity on behalf of State governments in collecting these taxes. An alternative presentation is given in the table below which excludes the franchise and replacement taxes from the State tax figures to provide a 'constitutional' view of State tax revenue.

SAFETY NET TAXES

	NSW	Vic	Qld	SA	WA	Tas.	NT	ACT	Total
	\$m	\$m.	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1997-98 (preliminary)									
Taxes as published (see main tables)	12 907	8 526	4 353	2 271	2 993	631	323	581	32 585
Less Franchise taxes	1 530	1 070	576	433	603	139	91	82	4 524
<i>Equals</i> State taxes on constitutional basis	11 377	7 456	3 777	1 838	2 390	492	232	499	28 061
1998-99 (estimate)									
Taxes as published (see main tables)	13 437	8 750	4 534	2 419	3 132	659	329	588	33 849
Less Franchise taxes	1 882	1 292	654	466	631	159	96	90	5 269
<i>Equals</i> State taxes on constitutional basis	11 555	7 458	3 880	1 953	2 501	500	233	498	28 580

NET ASSET SALES AND ADVANCES

Over recent years, governments have been rationalising their holdings of assets such as land, buildings, equipment and equity held in PTEs and PFEs.

The following table sets out net asset sales or acquisitions for the WG in each jurisdiction. Net asset sales are shown under three categories:

- sales of second-hand fixed assets;
- sales of land and intangible assets; and
- net advances paid (i.e. sales of equity, repayment of advances and government policy lending).

The first two categories include the normal activity of disposal of surplus government assets. These estimates can also be used to assess whether major sales of physical assets and land and intangible assets have occurred in a period. The third category covers major equity sales or capital injections, and redemptions of State debt to the Commonwealth Government.

Note: Column totals do not equal Total Australia because the local government and universities sectors are not included in the table.

CONSOLIDATED PUBLIC SECTOR NET RECEIPTS FROM ASSETS SALES AND ADVANCES

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98
	\$m	\$m	\$m	\$m	\$m
Commonwealth					
Second-hand fixed assets	983	872	846	803	1 710
Land and intangibles	160	36	-35	79	116
Net advances repaid	3 092	1 532	4 646	4 197	15 218
<i>Total</i>	4 235	2 440	5 457	5 079	17 044
Total State					
Second-hand fixed assets(a)	1 869	916	8 116	3 458	4 014
Land and intangibles	778	694	2 195	-422	568
Net advances repaid	604	467	11 263	6 600	4 400
<i>Total</i>	3 252	2 077	21 573	9 636	8 981
New South Wales					
Second-hand fixed assets(a)	179	156	6 555	806	480
Land and intangibles	138	481	1 953	216	160
Net advances repaid	24	569	49	198	962
<i>Total</i>	341	1 206	8 558	1 220	1 602
Victoria					
Second-hand fixed assets	241	-54	202	1 360	398
Land and intangibles(b)	335	99	35	-882	211
Net advances repaid	708	820	10 150	6 811	3 190
<i>Total</i>	1 283	864	10 386	7 289	3 799
Queensland					
Second-hand fixed assets	885	222	254	340	381
Land and intangibles	97	29	136	50	105
Net advances repaid	-625	-1 212	-162	-429	437
<i>Total</i>	357	-961	228	-40	923
South Australia					
Second-hand fixed assets	285	215	556	418	199
Land and intangible assets	55	-11	—	83	39
Net advances repaid	342	327	836	124	45
<i>Total</i>	683	530	1 393	625	284
Western Australia					
Second-hand fixed assets	181	291	438	391	2 315
Land and intangibles	111	59	29	71	15
Net advances repaid	-77	-40	382	-118	-315
<i>Total</i>	215	310	849	344	2 015
Tasmania					
Second-hand fixed assets	58	40	42	56	58
Land and intangibles	-2	2	1	-3	-2
Net advances repaid	172	-21	-4	-2	26
<i>Total</i>	228	21	39	52	82
Northern Territory					
Second-hand fixed assets	24	23	28	52	149
Land and intangibles	5	9	13	13	5
Net advances repaid	56	27	16	24	52
<i>Total</i>	84	60	57	89	206
Australian Capital Territory					
Second-hand fixed assets	17	24	41	34	36
Land and intangibles	39	27	28	32	34
Net advances repaid	4	-2	-5	-8	—
<i>Total</i>	60	49	64	58	70
Total Australia					
Second-hand fixed assets	3 181	2 207	3 291	4 872	6 265
Land and intangibles	857	590	298	-359	692
Net advances repaid	2 381	134	12 492	10 095	17 786
<i>Total</i>	6 419	2 931	16 081	14 608	24 743

(a) 1995-96 Asset Sales data for NSW is dominated by transactions related to the transfer of land (\$1,864m.) and roads (\$6,179m.) from the Roads & Traffic Authority to Local Government Authorities.

(b) The large value in 1996-97 relates to the purchase of 'take or pay' contracts by SECV from Edison Mission Energy (EME), following the purchase by EME of a 49% share of Loy Yang B. The purchase of these contracts for \$1,000 million was part of the complex sale agreement.

INTEREST TRANSACTIONS

The convention in GFS is to record interest flows on a gross rather than a net basis. Thus, interest payments and interest received are reported as separate flows.

The reporting of interest on a gross basis provides more information than on a net basis alone, as the latter may conceal significant movements in the component flows. However, there are occasions when use of a net figure may be more appropriate, especially where different administrative or funding arrangements between governments hinder comparison of results.

Net interest paid can be derived from the gross flows presented in these statistics and may be considered a more appropriate measure of the overall cost of servicing debt. NFPS net interest paid for Commonwealth and State governments, expressed as a percentage of revenue (net of interest received), is presented in the table below.

NET INTEREST PAID AS A PERCENTAGE OF REVENUE AND GRANTS(a)

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
NFPS	%	%	%	%	%	%
Commonwealth Government	6.1	6.9	7.1	7.1	5.9	5.2
State Governments						
New South Wales	11.0	9.4	8.6	6.4	7.1	6.3
Victoria	20.4	18.8	16.5	10.7	7.2	5.9
Queensland	3.5	1.5	-0.2	-1.4	-7.5	-7.6
South Australia	16.4	18.6	17.0	15.4	13.4	11.6
Western Australia	13.3	12.3	10.9	9.2	9.3	6.4
Tasmania	20.4	18.7	16.8	16.5	15.0	13.9
Northern Territory	16.4	11.8	9.0	6.7	7.8	7.9
Australian Capital Territory	1.4	1.1	1.4	0.9	2.3	1.3
<i>All States</i>	<i>13.0</i>	<i>11.7</i>	<i>10.0</i>	<i>7.4</i>	<i>5.5</i>	<i>4.4</i>

(a) Net interest paid equals interest payments minus interest received; revenue excludes interest received for the purposes of this calculation only.

REDEMPTION OF STATE DEBT TO THE COMMONWEALTH

Following the 1990 Premiers' Conference and Loan Council meeting, the States agreed to progressively take over the responsibility for management of debt previously raised on their behalf by the Commonwealth. Under this arrangement, the States redeem their maturing debt by borrowing the replacement or roll-over debt on their own account. In 1995-96 Victoria and Queensland also brought forward repayment of their debt to the Commonwealth, as did NSW in 1997-98.

The effect of refinancing of State debt is included in the net advances paid by the Commonwealth (see table on Government Net Receipts from Asset Sales and Advances, page 13).

REDEMPTION OF STATE DEBT
TO THE COMMONWEALTH
continued

The following table shows refinancing of repayments to the Commonwealth from State Governments for the period 1993–94 to 1998–99.

REFINANCING OF DEBT, STATE GOVERNMENTS(a)

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
<i>Sector</i>	\$m	\$m	\$m	\$m	\$m	\$m
New South Wales	393	673	389	459	1 545	55
Victoria	300	476	2 100	108	27	28
Queensland	214	238	1 087	54	99	46
South Australia	138	177	289	171	96	16
Western Australia	123	221	109	31	145	18
Tasmania	116	146	79	116	95	15
Northern Territory	28	69	64	63	42	8
Australian Capital Territory	9	17	11	11	12	10
Total State	1 321	2 017	4 128	1 013	2 062	196

(a) Based on figures published in Commonwealth Budget Paper No. 3, and on the Department of Finance collection of 'Final Budget Outcome'.

FISCAL CONTRIBUTION BY
STATE GOVERNMENTS

It was agreed at the 1996 Premiers' Conference that the States would make payments to the Commonwealth in 1996–97 and the following two years to contribute to the Commonwealth Government's deficit reduction program. The following table shows the estimated contribution of each State Government for the three years to 1998–99.

FISCAL CONTRIBUTION BY THE STATE GOVERNMENTS(a)

	1996–97	1997–98	1998–99
<i>Sector</i>	\$m	\$m	\$m
New South Wales	209.7	216.3	101.3
Victoria	153.9	158.2	73.9
Queensland	113.4	118.8	56.1
South Australia	49.6	51.1	23.8
Western Australia	59.9	62.2	29.3
Tasmania	15.9	8.1	15.7
Northern Territory	6.2	6.3	3.0
Australian Capital Territory	10.4	5.4	10.4
Total	619.0	626.4	313.5

(a) Based on figures published in table 2, Commonwealth Budget Paper No. 3, 1998–99.

GENERAL GOVERNMENT
OUTPUT AS A PERCENTAGE
OF GDP

Despite the fact that most goods and services provided by general government bodies are not normally sold, their output is still regarded as part of production. The output of government is valued at cost and comprises total final consumption expenditure (principally wages and salaries paid to the employees of general government bodies and the cost of purchased goods and services used) plus an allowance for the consumption of fixed capital.

GENERAL GOVERNMENT OUTPUT
AS A PERCENTAGE OF GDP
continued

The following table shows the cost of general government production for the Commonwealth Government, State Governments, local governments, and all governments combined as a percentage of GDP.

GENERAL GOVERNMENT OUTPUT AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT(a)

	1993–94	1994–95	1995–96	<i>Actual</i> 1996–97	<i>Preliminary</i> 1997–98
<i>Sector</i>	%	%	%	%	%
Commonwealth	7.1	7.1	6.7	6.8	6.9
State, Territory and local	11.4	11.0	10.4	11.1	11.2
Total	18.5	18.1	17.1	17.9	18.1

(a) GDP(I) and consumption of fixed capital figures used in the above calculations are from Australian National Accounts: *National Income, Expenditure and Product, June Quarter 1998* (Cat. no. 5206.0).

RELIABILITY AND
INTERPRETATION OF
FORWARD ESTIMATES

The forward estimates of GFS for 1998–99 presented in this publication are a useful guide to the likely outcome of the operations of the NFPS for that year. However, in using the statistics it needs to be remembered that the forward estimates may differ from the record of actual transactions in 1998–99 that will be presented in the next and subsequent issues of this publication. The differences exist because:

- forward estimates generally exclude the effects of expenditure and revenue decisions made by governments after their budgets have been brought down; and
- forward estimates (by their nature) are a measure of expected revenue and outlays and, as such, are rarely precisely realised.

SNA93 IMPLEMENTATION

Since the last release of GFS a new international statistical standard, SNA93, has been adopted by the ABS. An overview of these changes is set out in paragraphs 5–18 of the Explanatory Notes. The impact of SNA93 changes for the general government is summarised in the following table.

The net increase in final consumption expenditure is due to the following reclassifications:

- personal benefit payments in kind *from* transfer payments *to* final consumption expenditure;
- defence expenditure on capital assets *from* final consumption expenditure *to* capital expenditure. (Note: In GFS all expenditure on defence capital assets has been moved from final consumption to capital expenditure. In the Australian National Accounts only capital expenditure excluding weapons and weapons platforms—planes, ships etc.—have been reclassified.); and
- regulatory fees *from* tax revenue *to* user charges (offsets to final consumption expenditure).

SNA implementation
continued

The changes to interest paid and received are due to the reclassification of Central Borrowing Authorities (CBAs) from the general government sector to the PFE sector resulting in interest payments/receipts for CBAs being included in the PFE sector rather than the general government sector. The net effect of this change has increased the general government deficit for most States.

The taxation component of revenue previously included taxes, fees and fines. Fees, fines and certain taxes have now been reclassified as follows:

- fees to user charges (offsets to final consumption expenditure);
- fines to 'other revenue'; and
- drivers licences and broadcasting listeners' and television licences to user charges (offsets to final consumption expenditure).

INCREASE (NEGATIVE=DECREASE) IN MAJOR GENERAL GOVERNMENT AGGREGATES DUE TO SNA93 CHANGES, 1996-97

	Outlays				Revenue			Deficit
	Final consumption expenditure	Interest paid	Personal benefit payments	New fixed assets	Taxation revenue	Interest received	Other revenue	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Commonwealth	7 043	—	-11 127	3 039	-1 072	—	27	—
NSW	558	-179	-858	—	-494	-322	194	143
Vic.	107	-53	-247	—	-270	-167	130	114
QLD	-39	-158	-173	—	-275	-392	63	234
SA	-25	-182	-47	—	-125	-266	53	84
WA	10	-132	-76	—	-98	-225	36	89
Tas.	-16	-115	-15	—	-39	-118	8	3
NT	-1	-68	-7	—	-11	-64	3	-4
ACT	-21	-5	-9	—	-40	—	10	-5
Local governments	-327	7	-2	—	-428	2	101	3
Universities	—	—	—	—	—	—	—	—
Total	7 289	-885	-12 561	3 039	-2 852	-1 552	625	661

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1

ALL AUSTRALIAN GOVERNMENTS AND UNIVERSITIES, GENERAL GOVERNMENT

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	88 308	92 331	97 668	102 164	109 856	114 373
Less Sales of goods and services(a)	13 754	14 780	15 104	15 999	18 177	18 054
<i>Equals</i> Final consumption expenditure	74 554	77 552	82 564	86 165	91 678	96 320
Interest payments	11 759	13 128	14 340	13 862	12 604	10 922
Subsidies paid to public trading enterprises	3 073	2 792	2 710	3 504	3 614	3 553
Personal benefit payments	39 622	40 828	43 809	46 119	46 533	48 950
Other transfer payments	11 202	11 997	12 971	13 610	14 510	14 363
<i>Total</i>	140 211	146 296	156 394	163 260	168 939	174 108
Capital						
Expenditure on new fixed assets	13 163	13 736	14 127	15 050	15 893	17 656
<i>Plus</i> Expenditure on second-hand assets (net)	-1 245	-1 177	-1 739	-1 776	-2 981	-2 261
<i>Equals</i> Gross fixed capital expenditure	11 918	12 559	12 388	13 274	12 912	15 395
Expenditure on land and intangible assets (net)	-485	-393	-174	-128	-734	-325
Grants to public trading enterprises	2 160	2 085	1 988	2 517	1 465	1 190
Grants to non-profit institutions	392	387	398	485	490	632
Other	129	110	167	170	189	777
<i>Total</i>	14 114	14 748	14 768	16 318	14 322	17 669
Total	154 325	161 044	171 162	179 578	183 261	191 777
REVENUE						
Taxes	123 508	136 393	149 539	160 907	168 879	177 218
Interest received from public trading enterprises	719	784	555	480	428	429
Interest received from public financial enterprises	347	393	551	515	462	476
Interest received from other sectors	1 607	1 627	2 024	2 109	2 841	2 569
Other	10 436	8 800	11 036	13 238	12 744	13 642
Total	136 617	147 997	163 705	177 250	185 354	194 334
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	15 541	13 476	-1 745	-5 363	-20 261	-5 295
Other financing transactions (net)	-2 209	-1 668	-61	-3 135	-896	-4 097
Less Net advances paid	-4 376	-1 240	-9 264	-10 826	-19 064	-6 835
<i>Total financing</i>	17 708	13 047	7 457	2 328	-2 093	-2 557
Less Increase in provisions (net)	-1 198	-1 118	-1 042	-954	-1 245	-1 221
Equals Deficit or surplus (-)	18 907	14 165	8 499	3 282	-848	-1 336
Of which						
Current deficit	5 197	-192	-5 754	-12 309	-14 450	-18 544
Capital deficit	13 710	14 357	14 252	15 591	13 602	17 208

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

2

ALL AUSTRALIAN GOVERNMENTS AND UNIVERSITIES, GENERAL GOVERNMENT—OUTLAYS

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	12 738	12 656	13 165	13 797	14 757	15 785
Defence	6 362	6 188	6 452	6 381	6 504	6 766
Public order and safety	5 094	5 430	5 908	6 548	6 770	6 917
Education						
Primary and secondary	11 590	11 806	12 364	13 068	14 552	14 660
Tertiary	5 993	6 363	6 424	6 916	7 146	6 187
Other	2 009	2 106	2 125	2 271	1 753	2 014
Total	19 593	20 276	20 913	22 255	23 451	22 861
Health						
Acute care institutions	9 743	9 990	10 633	10 992	12 008	12 951
Other health institutions	674	676	701	824	836	816
Other	12 207	13 524	14 986	15 836	17 582	18 010
Total	22 624	24 190	26 320	27 652	30 426	31 777
Social security and welfare						
Social security	38 551	39 820	42 561	45 228	45 367	48 923
Welfare	4 151	4 516	4 997	5 297	5 607	6 103
Other	1 372	1 406	1 497	1 638	1 989	2 020
Total	44 075	45 741	49 055	52 163	52 964	57 046
Housing and community amenities	1 449	1 930	2 067	2 392	2 677	3 069
Recreation and culture	2 943	3 172	3 574	3 703	3 861	3 976
Transport, communication and other economic affairs	9 382	9 155	9 724	9 610	9 673	9 850
Public debt transactions	11 759	13 128	14 340	13 862	12 604	10 922
Other purposes	4 193	4 432	4 875	4 896	5 251	5 139
Total	140 211	146 296	156 394	163 260	168 939	174 108
CAPITAL						
General public services	1 144	1 049	837	605	–298	500
Defence	2 875	2 959	2 942	2 972	3 277	3 622
Public order and safety	414	501	540	536	537	889
Education						
Primary and secondary	581	649	670	841	761	994
Tertiary	1 137	1 207	1 222	1 205	1 060	1 048
Other	26	18	28	34	19	1
Total	1 745	1 874	1 919	2 080	1 839	2 042
Health						
Acute care institutions	833	726	586	945	930	1 199
Other health institutions	30	48	241	33	13	68
Other	127	176	123	203	529	297
Total	990	950	950	1 181	1 472	1 563
Social security and welfare						
Social security	9	12	5	5	9	16
Welfare	256	239	219	278	202	222
Other	50	97	67	74	148	191
Total	316	348	292	357	359	429
Recreation and culture	661	514	937	1 180	1 512	1 395
Transport, communication and other economic affairs	3 883	4 109	4 145	4 523	3 896	5 198
Other purposes	2 176	2 444	2 206	2 884	1 728	2 031
Total	14 114	14 748	14 768	16 318	14 322	17 669

3

ALL AUSTRALIAN GOVERNMENTS, PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	6 209	5 984	5 177	4 795	4 166	3 963
Income transferred to general government	3 433	3 660	5 357	6 624	5 747	6 106
Other transfer payments	1 459	1 322	1 740	958	2 375	2 681
<i>Total</i>	<i>11 101</i>	<i>10 966</i>	<i>12 273</i>	<i>12 377</i>	<i>12 287</i>	<i>12 751</i>
Capital						
Expenditure on new fixed assets	10 954	11 927	11 606	12 116	10 964	12 556
Less Expenditure on second-hand assets (net)	-1 799	-855	-1 056	-2 841	-3 258	-1 061
<i>Equals</i> Gross fixed capital expenditure	<i>9 154</i>	<i>11 072</i>	<i>10 550</i>	<i>9 275</i>	<i>7 706</i>	<i>11 495</i>
Expenditure on land and intangible assets (net)	-314	-185	-63	476	9	-217
Grants to other levels of governments	52	28	9	304	238	2
Grants to other sectors	45	59	56	0	47	50
Other	-594	-551	3	-435	-149	-211
<i>Total</i>	<i>8 343</i>	<i>10 423</i>	<i>10 555</i>	<i>9 621</i>	<i>7 851</i>	<i>11 120</i>
Total	19 444	21 388	22 828	21 998	20 138	23 871
REVENUE						
Sales of goods and services	68 288	70 955	67 839	67 418	66 019	65 170
Plus Subsidies received	2 992	2 664	2 683	3 308	3 333	3 336
Less Operating expenditure	58 179	61 534	58 875	58 770	55 724	55 600
<i>Equals</i> Net operating surplus	<i>13 102</i>	<i>12 085</i>	<i>11 647</i>	<i>11 955</i>	<i>13 629</i>	<i>12 906</i>
Interest received from general government	57	98	98	119	31	22
Interest received from public financial enterprises	67	127	150	92	146	97
Interest received from other sectors	475	644	615	744	549	396
Capital grants received	2 171	2 086	1 990	2 508	1 428	1 409
Other	936	1 222	873	848	725	685
Total	16 808	16 261	15 373	16 265	16 507	15 516
FINANCING AND DEFICIT MEASURES						
Borrowings received (net)	-3 348	-3 297	-4 843	1 092	-676	943
Advances received (net)	-661	-166	-6 130	-7 077	-3 895	-885
Other financing transactions (net)	6 646	8 590	18 428	11 718	8 202	8 297
<i>Total financing</i>	<i>2 636</i>	<i>5 127</i>	<i>7 455</i>	<i>5 732</i>	<i>3 631</i>	<i>8 355</i>
Less Increase in provisions (net)	6 616	8 777	8 057	7 295	7 043	7 331
Equals Deficit or surplus (-)	-3 980	-3 650	-602	-1 562	-3 412	1 024
Of which						
Current deficit	-9 325	-10 895	-8 383	-7 919	-9 234	-8 065
Capital deficit	5 345	7 244	7 781	6 356	5 822	9 089

4

ALL AUSTRALIAN GOVERNMENTS, PUBLIC FINANCIAL ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	16 106	16 241	15 785	9 815	9 129	—
Dividends paid	4 132	2 190	2 912	2 684	2 042	—
Other transfer payments	568	720	1 001	204	102	—
<i>Total</i>	20 807	19 150	19 698	12 703	11 273	—
Capital						
Gross fixed capital expenditure	526	342	-469	-296	38	—
Expenditure on land and intangible assets (net)	-58	-12	-61	11	33	—
Other	-3	-1	0	4	9	—
<i>Total</i>	465	329	-530	-281	80	—
Total	21 273	19 480	19 168	12 422	11 353	—
REVENUE						
Sales of goods and services	7 610	7 191	7 519	5 705	5 146	—
Plus Subsidies received	288	206	289	254	252	—
Less Operating expenditure	10 334	10 013	10 303	7 250	6 569	—
<i>Equals</i> Net operating surplus	-2 436	-2 616	-2 496	-1 290	-1 171	—
Interest received from general government	4 957	4 492	5 007	4 349	3 841	—
Interest received from public trading enterprises	3 444	3 614	3 240	2 748	2 536	—
Interest received from other sectors	15 126	14 802	14 742	6 227	5 979	—
Other	379	311	762	316	331	—
Total	21 470	21 054	20 891	12 350	11 516	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-5 753	-2 326	-4 053	-5 857	793	—
Advances received (net)	-1 398	-1 035	-780	168	-440	—
Other financing transactions (net)	6 954	1 787	3 110	5 761	-515	—
<i>Total financing</i>	-198	-1 574	-1 723	72	-162	—
Less Increase in provisions (net)	844	493	979	69	-38	—
Equals Deficit or surplus (-)	-1 041	-2 067	-2 703	3	-124	—
Of which						
Current deficit	-1 474	-2 350	-2 134	324	-157	—
Capital deficit	433	283	-569	-321	33	—

5

ALL AUSTRALIAN GOVERNMENTS AND UNIVERSITIES, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
<i>Economic transactions</i>						
Interest payments	17 246	18 239	18 858	18 056	16 288	14 419
Current grants to other sectors	7 810	8 643	9 598	9 880	11 023	10 961
Other current outlays	121 371	125 237	133 643	139 374	146 852	154 115
Capital grants to other sectors	14	39	30	64	43	280
Other capital outlays	20 231	23 019	23 296	23 053	20 428	27 316
<i>Total</i>	<i>166 671</i>	<i>175 177</i>	<i>185 424</i>	<i>190 427</i>	<i>194 634</i>	<i>207 092</i>
Interest revenue	2 496	2 791	3 340	3 460	3 998	3 538
Grants received	—	—	—	—	5	—
Taxes	122 641	135 619	148 305	159 708	167 936	176 426
Net operating surplus	13 102	12 085	11 647	11 955	13 629	12 906
Other revenue	8 021	6 487	7 162	7 286	7 624	8 216
<i>Total</i>	<i>146 260</i>	<i>156 982</i>	<i>170 455</i>	<i>182 409</i>	<i>193 191</i>	<i>201 085</i>
Borrowing and advances received (net)	12 258	10 078	-6 511	-4 562	-20 935	-4 349
Other financing transactions (net)	4 662	6 915	8 354	1 840	4 006	4 267
Less Net advances paid	-3 492	-1 201	-13 127	-10 739	-18 373	-6 088
<i>Total financing</i>	<i>20 411</i>	<i>18 194</i>	<i>14 969</i>	<i>8 018</i>	<i>1 443</i>	<i>6 007</i>
Less Increase in provisions (net)	5 418	7 659	7 015	6 341	5 799	6 110
Equals Deficit or surplus (-)	14 993	10 535	7 954	1 677	-4 355	-103

6

ALL AUSTRALIAN GOVERNMENTS AND UNIVERSITIES, CONSOLIDATED PUBLIC SECTOR

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
<i>Economic transactions</i>						
Interest payments	25 481	26 036	25 545	20 075	18 137	—
Current grants to other sectors	7 812	8 645	9 600	9 885	11 025	—
Other current outlays	121 674	125 563	134 111	139 405	146 790	—
Capital grants to other sectors	551	538	560	561	645	—
Other capital outlays	20 146	22 810	22 206	22 211	19 858	—
<i>Total</i>	<i>175 664</i>	<i>183 593</i>	<i>192 023</i>	<i>192 136</i>	<i>196 455</i>	<i>—</i>
Interest revenue	17 206	17 074	17 381	9 080	9 367	—
Grants received	—	—	—	—	—	—
Taxes	122 600	135 246	147 827	159 668	167 919	—
Net operating surplus	10 666	9 470	9 151	10 665	12 457	—
Other revenue	4 021	4 489	4 641	4 790	5 729	—
<i>Total</i>	<i>154 492</i>	<i>166 278</i>	<i>179 000</i>	<i>184 203</i>	<i>195 472</i>	<i>—</i>
Borrowing and advances received (net)	9 141	8 645	-8 093	-9 907	-22 117	—
Other financing transactions (net)	9 649	8 536	8 623	7 745	5 314	—
Less Net advances paid	-2 381	-134	-12 492	-10 095	-17 786	—
<i>Total financing</i>	<i>21 171</i>	<i>17 315</i>	<i>13 022</i>	<i>7 933</i>	<i>983</i>	<i>—</i>
Less Increase in provisions (net)	6 262	8 152	7 994	6 410	5 760	—
Equals Deficit or surplus (-)	14 910	9 163	5 028	1 524	-4 778	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	51 230	53 420	56 803	60 187	64 896	67 312
Less Sales of goods and services(a)	8 882	9 572	9 855	10 281	11 551	11 550
<i>Equals</i> Final consumption expenditure	42 348	43 848	46 948	49 906	53 344	55 762
Interest payments	6 746	6 423	6 082	5 048	4 787	3 797
Subsidies paid to public trading enterprises	2 520	2 216	2 040	2 933	3 038	3 006
Grants to non-profit institutions	4 153	4 515	4 832	5 506	6 968	6 725
Other transfer payments	1 850	1 746	1 868	1 869	1 781	1 480
<i>Total</i>	57 617	58 749	61 771	65 261	69 918	70 770
Capital						
Expenditure on new fixed assets	8 075	8 612	8 995	9 995	10 645	12 210
<i>Plus</i> Expenditure on second-hand assets (net)	-703	-576	-1 204	-1 197	-1 521	-1 450
<i>Equals</i> Gross fixed capital expenditure	7 372	8 036	7 791	8 798	9 124	10 761
Expenditure on land and intangible assets (net)	-393	-412	-194	-111	-483	-466
Grants	2 437	2 324	2 373	2 123	2 001	2 221
Other	24	19	29	29	39	35
<i>Total</i>	9 440	9 967	9 999	10 839	10 682	12 551
Total	67 057	68 716	71 770	76 099	80 600	83 321
REVENUE						
Taxes(b)	30 351	31 735	34 150	36 654	38 213	39 708
Interest received from public trading enterprises	476	625	425	390	351	333
Interest received from public financial enterprises	347	391	546	515	462	476
Interest received from other sectors	1 152	1 226	1 477	1 627	2 407	2 131
Grants received(c)	28 706	29 503	30 844	31 469	32 092	32 907
Dividends received	2 585	2 518	2 601	3 433	3 460	3 448
Other	2 764	2 984	4 135	5 076	5 034	4 480
Total	66 417	68 983	74 177	79 165	82 020	83 483
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-462	-1 362	-9 999	-5 682	-4 080	-322
Other financing transactions (net)	-1 130	-623	-541	-1 863	-3 254	-1 531
Less Net advances paid	-2 232	-1 718	-8 132	-4 480	-5 913	-1 691
<i>Total financing</i>	640	-267	-2 407	-3 065	-1 421	-162
Less Increase in provisions (net)	-25	39	8	12	11	12
Equals Deficit or surplus (-)	665	-305	-2 415	-3 077	-1 432	-174
Of which						
Current deficit	-4 718	-6 879	-8 974	-10 833	-9 339	-10 031
Capital deficit	5 383	6 574	6 559	7 756	7 907	9 857

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

8

STATE AND LOCAL GOVERNMENTS, GENERAL GOVERNMENT—OUTLAYS

Purpose				Actual	Preliminary	Estimate
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	5 729	5 495	5 595	5 907	6 554	6 908
Public order and safety	4 438	4 746	5 198	5 870	6 038	6 071
Education						
Primary and secondary	10 926	11 150	11 673	12 428	13 904	14 483
Tertiary	2 059	2 062	2 235	2 416	2 506	2 467
Other	1 710	1 791	1 877	1 975	1 498	1 590
Total	14 695	15 003	15 785	16 820	17 909	18 540
Health						
Acute care institutions	8 585	8 760	9 511	9 870	10 931	11 786
Other health institutions	674	676	701	824	837	816
Other	2 107	2 596	2 913	3 098	3 532	2 926
Total	11 365	12 033	13 126	13 791	15 301	15 529
Social security and welfare						
Social security	605	664	652	716	541	563
Welfare	2 726	2 919	3 306	3 549	3 745	3 972
Other	99	103	118	129	511	611
Total	3 430	3 687	4 075	4 393	4 798	5 146
Housing and community amenities	1 450	1 876	1 987	2 363	2 653	2 846
Recreation and culture	1 892	2 099	2 435	2 595	2 749	2 796
Transport, communication and other economic affairs	6 162	5 630	5 668	6 405	6 688	6 935
Public debt transactions	6 746	6 423	6 082	5 048	4 787	3 797
Other purposes	1 711	1 758	1 820	2 068	2 443	2 201
Total	57 617	58 749	61 771	65 261	69 918	70 770
CAPITAL						
General public services	698	639	449	367	500	595
Public order and safety	371	460	510	509	515	859
Education						
Primary and secondary	581	649	670	841	761	994
Tertiary	284	354	397	343	239	297
Other	25	14	26	34	18	-2
Total	890	1 017	1 093	1 217	1 019	1 289
Health						
Acute care institutions	921	927	581	935	922	1 194
Other health institutions	30	48	241	33	13	68
Other	70	128	87	162	481	214
Total	1 021	1 104	909	1 130	1 416	1 475
Social security and welfare						
Social security	—	—	-2	1	—	3
Welfare	142	137	150	190	171	155
Other	-2	1	—	-4	7	95
Total	140	138	149	187	177	253
Housing and community amenities	1 577	1 850	1 719	1 934	1 245	1 497
Recreation and culture	749	533	849	1 132	1 465	1 498
Transport, communication and other economic affairs	3 653	3 862	3 975	4 053	4 045	4 755
Other purposes	340	364	348	309	300	329
Total	9 440	9 967	9 999	10 839	10 682	12 551

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STATE AND LOCAL GOVERNMENTS, PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	4 332	4 309	4 084	3 696	3 247	2 998
Dividends paid	1 990	2 223	2 118	2 806	2 819	2 846
Other transfer payments	745	864	2 216	2 624	1 853	1 481
<i>Total</i>	7 067	7 396	8 417	9 126	7 919	7 325
Capital						
Expenditure on new fixed assets	7 596	7 596	7 121	7 121	6 906	7 478
<i>Plus</i> Expenditure on second-hand assets (net)	-1 387	-593	-903	-2 557	-2 959	-780
<i>Equals</i> Gross fixed capital expenditure	6 210	7 003	6 218	4 564	3 948	6 699
Expenditure on land and intangible assets	-264	-169	-91	523	-113	-171
Other	32	-76	111	410	555	52
<i>Total</i>	5 979	6 757	6 238	5 496	4 389	6 580
Total	13 046	14 154	14 656	14 623	12 308	13 904
REVENUE						
Sales of goods and services	41 114	42 695	42 522	40 178	38 788	37 324
<i>Plus</i> Subsidies received	2 524	2 197	2 150	2 911	2 923	2 963
<i>Less</i> Operating expenditure	35 417	37 560	37 621	35 233	34 072	33 428
<i>Equals</i> Net operating surplus	8 221	7 332	7 052	7 855	7 639	6 859
Interest received from general government	52	85	87	109	28	21
Interest received from public financial enterprises	67	127	150	92	146	97
Interest received from other sectors	249	301	335	443	349	295
Capital grants received	2 200	2 052	1 994	2 175	1 424	1 390
Other	901	1 169	840	809	697	685
Total	11 691	11 066	10 458	11 483	10 283	9 348
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-2 052	-1 558	-4 525	-1 892	-378	516
Advances received (net)	-250	-172	-5 532	-3 958	-3 945	-170
Other financing transactions (net)	3 656	4 818	14 254	8 990	6 348	4 211
<i>Total financing</i>	1 354	3 088	4 198	3 139	2 025	4 556
<i>Less</i> Increase in provisions (net)	3 836	4 765	5 322	4 231	4 264	4 493
Equals Deficit or surplus (-)	-2 481	-1 677	-1 124	-1 092	-2 239	64
Of which						
Current deficit	-5 434	-5 290	-4 585	-3 656	-4 602	-4 505
Capital deficit	2 952	3 613	3 461	2 565	2 363	4 569

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	12 463	12 060	10 763	8 652	8 346	—
Dividends paid	787	475	711	514	308	—
Other transfer payments	193	56	138	175	96	—
<i>Total</i>	<i>13 443</i>	<i>12 591</i>	<i>11 612</i>	<i>9 341</i>	<i>8 750</i>	—
Capital						
Gross fixed capital expenditure	265	-19	-628	-321	22	—
Expenditure on land and intangible assets (net)	-58	-18	-61	-8	14	—
Other	-3	-1	0	-1	4	—
<i>Total</i>	<i>204</i>	<i>-38</i>	<i>-689</i>	<i>-330</i>	<i>40</i>	—
Total	13 647	12 554	10 923	9 011	8 790	—
REVENUE						
Sales of goods and services	5 159	4 686	4 931	4 388	3 854	—
Plus subsidies received	178	69	156	151	143	—
Less operating expenditure	5 952	5 725	6 010	5 716	5 039	—
<i>Equals net operating surplus</i>	<i>-615</i>	<i>-970</i>	<i>-922</i>	<i>-1 176</i>	<i>-1 042</i>	—
Interest received from general government	4 915	4 885	4 785	4 248	3 708	—
Interest received from public trading enterprises	3 399	3 605	3 237	2 748	2 519	—
Interest received from other sectors	6 864	5 585	4 536	3 275	3 208	—
Other	300	218	322	268	285	—
Total	14 862	13 324	11 958	9 363	8 678	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received (net)	-4 707	1 070	-6 044	-6 035	-265	—
Advances received (net)	-1 398	-1 035	-780	168	-440	—
Other financing transactions (net)	4 889	-806	5 789	5 515	817	—
<i>Total financing</i>	<i>-1 216</i>	<i>-770</i>	<i>-1 034</i>	<i>-352</i>	<i>112</i>	—
Less Increase in provisions (net)	365	74	569	94	-12	—
Equals Deficit or surplus (-)	-1 581	-844	-1 604	-446	124	—
Of which						
Current deficit	-1 766	-784	-889	-94	116	—
Capital deficit	185	-60	-715	-352	8	—

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STATE AND LOCAL GOVERNMENTS, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	10 604	10 032	9 649	8 245	7 632	6 427
Current grants to other sectors	4 580	4 868	5 354	5 978	7 368	6 980
Other current outlays	46 846	47 983	51 384	54 627	58 224	60 230
Capital grants to other sectors	—	19	34	84	45	280
Other capital outlays	13 235	14 690	14 212	14 318	13 327	17 679
<i>Total</i>	75 265	77 593	80 632	83 252	86 595	91 594
Interest revenue	1 816	2 044	2 509	2 677	3 364	3 000
Grants received	28 713	29 543	30 840	31 766	31 869	32 908
Taxes	30 385	31 734	34 148	36 653	38 213	39 707
Net operating surplus	8 221	7 332	7 052	7 855	7 639	6 859
Other revenue	4 071	4 102	4 232	4 268	5 002	4 524
<i>Total</i>	73 206	74 755	78 781	83 219	86 086	86 997
Borrowing and advances received (net)	-2 571	-2 980	-14 467	-7 883	-4 450	195
Other financing transactions (net)	2 875	4 142	3 726	430	-214	2 744
Less Net advances paid	-1 755	-1 676	-12 593	-7 486	-5 174	-1 658
<i>Total financing</i>	2 059	2 837	1 852	33	509	4 597
Less Increase in provisions (net)	3 810	4 804	5 330	4 243	4 275	4 505
Equals Deficit or surplus (-)	-1 751	-1 966	-3 478	-4 210	-3 766	93

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STATE AND LOCAL GOVERNMENTS, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	15 285	13 716	11 542	9 204	8 852	—
Current grants to other sectors	4 582	4 870	5 356	5 983	7 370	—
Other current outlays	46 816	48 020	51 467	54 669	58 172	—
Capital grants to other sectors	350	380	430	448	560	—
Other capital outlays	13 088	14 277	13 110	13 578	12 820	—
<i>Total</i>	80 121	81 263	81 905	83 882	87 774	—
Interest revenue	8 265	7 112	6 348	5 345	5 964	—
Grants received	28 713	29 543	30 840	31 766	31 864	—
Taxes	30 385	31 734	34 148	36 653	38 213	—
Net operating surplus	7 606	6 363	6 129	6 679	6 597	—
Other revenue	3 351	3 749	3 848	3 911	4 811	—
<i>Total</i>	78 320	78 501	81 314	84 354	87 448	—
Borrowing and advances received (net)	-5 925	-2 396	-18 083	-14 262	-3 867	—
Other financing transactions (net)	7 133	4 555	6 750	6 952	-431	—
Less Net advances paid	-592	-603	-11 925	-6 838	-4 624	—
<i>Total financing</i>	1 801	2 762	592	-472	326	—
Less Increase in provisions (net)	4 175	4 878	5 899	4 337	4 263	—
Equals Deficit or surplus (-)	-2 375	-2 116	-5 307	-4 809	-3 937	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1992-93	1993-94	1994-95	1995-96	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	43 822	45 741	48 626	51 643	55 977	58 043
Less Sales of goods and services(a)	5 756	6 335	7 013	7 322	8 489	8 365
<i>Equals</i> Final consumption expenditure	38 066	39 406	41 614	44 321	47 488	49 678
Interest payments	6 332	6 048	5 720	4 707	4 495	3 513
Subsidies paid to public trading enterprises	2 515	2 210	2 040	2 933	3 038	3 006
Grants to non-profit institutions	4 147	4 506	4 821	5 493	6 953	6 707
Grants to local governments	1 384	1 384	1 527	1 559	1 554	1 554
Other transfer payments	1 806	1 733	1 691	1 682	1 716	1 437
<i>Total</i>	54 250	55 287	57 412	60 695	65 243	65 895
Capital						
Expenditure on new fixed assets	5 550	5 931	6 137	6 864	7 423	8 746
<i>Plus</i> Expenditure on second-hand assets (net)	-403	-214	-6 927	-735	-1 050	-947
<i>Equals</i> Gross fixed capital expenditure	5 147	5 717	-790	6 129	6 373	7 799
Expenditure on land and intangible assets (net)	-455	-507	-2 043	-93	-469	-456
Grants	2 401	2 234	10 325	2 048	1 881	1 925
Other	323	337	386	438	534	806
<i>Total</i>	7 415	7 781	7 878	8 523	8 319	10 074
Total	61 666	63 067	65 290	69 218	73 562	75 970
REVENUE						
Taxes(b)	25 602	26 877	29 016	31 255	32 586	33 850
Interest received from public trading enterprises	475	624	425	388	352	332
Interest received from public financial enterprises	347	389	545	513	460	473
Interest received from other sectors	845	885	1 088	1 278	2 047	1 775
Grants received(c)	28 498	29 237	30 553	31 191	31 829	32 639
Dividends received	2 579	2 512	2 601	3 432	3 460	3 447
Other	2 387	2 558	3 496	4 476	4 459	3 868
Total	60 733	63 082	67 724	72 534	75 191	76 384
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-321	-1 142	-9 606	-5 630	-4 039	-285
Other financing transactions (net)	-990	-451	-295	-1 922	-3 273	-1 552
Less Net advances paid	-2 243	-1 579	-7 467	-4 236	-5 683	-1 423
<i>Total financing</i>	933	-15	-2 434	-3 316	-1 629	-414
Less Increase in provisions (net)	-25	39	8	12	11	12
Equals Deficit or surplus (-)	958	-53	-2 442	-3 328	-1 641	-426
Of which						
Current deficit	-2 761	-4 791	-7 371	-9 235	-7 604	-8 249
Capital deficit	3 719	4 738	4 928	5 907	5 964	7 823

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	4 670	4 525	4 612	4 993	5 600	5 942
Public order and safety	4 364	4 651	5 076	5 736	5 893	5 925
Education						
Primary and secondary	10 926	11 150	11 673	12 428	13 904	14 483
Tertiary	2 059	2 062	2 235	2 416	2 506	2 467
Other	1 698	1 778	1 856	1 958	1 466	1 556
<i>Total</i>	14 683	14 989	15 764	16 803	17 876	18 507
Health						
Acute care institutions	8 583	8 758	9 509	9 868	10 929	11 784
Other health institutions	674	677	702	825	837	816
Other	1 956	2 430	2 742	2 927	3 352	2 735
<i>Total</i>	11 214	11 865	12 953	13 620	15 118	15 336
Social security and welfare						
Social security	605	663	651	714	540	562
Welfare	2 436	2 588	2 771	2 986	3 285	3 424
Other	99	103	118	128	511	611
<i>Total</i>	3 140	3 355	3 540	3 829	4 335	4 596
Housing and community amenities	968	1 172	1 029	1 308	1 826	1 719
Recreation and culture	972	1 085	1 240	1 325	1 431	1 429
Transport, communication and other economic affairs	5 398	5 075	4 949	5 607	5 749	5 952
Public debt	6 332	6 048	5 720	4 707	4 495	3 513
Other purposes	2 509	2 522	2 529	2 767	2 919	2 976
Total	54 250	55 287	57 412	60 695	65 243	65 895
CAPITAL						
General public services	275	203	54	-15	89	153
Public order and safety	367	457	518	513	518	860
Education						
Primary and secondary	581	649	670	841	761	994
Tertiary	284	354	397	343	239	297
Other	21	10	26	28	13	33
<i>Total</i>	887	1 013	1 093	1 212	1 013	1 324
Health						
Acute care institutions	921	927	581	935	922	1 194
Other health institutions	30	48	241	33	13	68
Other	61	120	78	152	471	203
<i>Total</i>	1 012	1 095	900	1 120	1 406	1 464
Social security and welfare						
Social security	—	—	-2	1	—	3
Welfare	108	91	109	135	115	97
Other	-2	1	—	-4	7	95
<i>Total</i>	106	92	108	132	121	195
Recreation and culture	335	81	434	682	996	999
Transport, communication and other economic affairs	2 768	2 945	2 994	2 956	2 941	3 564
Other purposes	1 665	1 895	1 777	1 923	1 235	1 515
Total	7 415	7 781	7 878	8 523	8 319	10 074

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	4 123	4 115	3 895	3 499	3 073	2 824
Dividends paid	1 984	2 215	2 118	2 805	2 818	2 845
Other transfer payments	745	864	2 216	2 624	1 853	1 480
<i>Total</i>	6 852	7 194	8 229	8 929	7 743	7 149
Capital						
Expenditure on new fixed assets	7 156	7 126	6 637	6 671	6 465	6 958
Plus Expenditure on second-hand assets (net)	-1 383	-585	-891	-2 482	-2 951	-770
<i>Equals</i> Gross fixed capital expenditure	5 773	6 541	5 746	4 189	3 514	6 188
Expenditure on land and intangible assets (net)	-265	-169	-91	523	-113	-171
Other	32	-76	111	410	555	53
<i>Total</i>	5 540	6 295	5 766	5 122	3 956	6 069
Total	12 392	13 490	13 995	14 050	11 699	13 219
REVENUE						
Sales of goods and services	39 317	41 279	41 080	38 667	37 214	35 659
Plus Subsidies received	2 494	2 164	2 118	2 877	2 886	2 923
Less Operating expenditure	34 140	36 633	36 582	34 101	32 870	32 153
<i>Equals</i> Net operating surplus	7 671	6 810	6 615	7 443	7 230	6 429
Interest received from general government	52	85	87	107	28	20
Interest received from public financial enterprises	67	127	150	92	146	97
Interest received from other sectors	220	265	305	413	317	264
Capital grants received	2 118	1 965	1 894	2 080	1 367	1 294
Other	711	976	619	568	493	473
Total	10 839	10 229	9 671	10 703	9 581	8 576
FINANCING AND DEFICIT MEASURES						
Borrowings received (net)	-1 897	-1 462	-4 411	-1 762	-232	691
Advances received (net)	-250	-172	-5 532	-3 956	-3 943	-168
Other financing transactions (net)	3 700	4 896	14 267	9 066	6 292	4 120
<i>Total financing</i>	1 554	3 261	4 324	3 347	2 118	4 642
Less Increase in provisions (net)	3 751	4 681	5 129	3 976	3 956	4 156
Equals Deficit or surplus (-)	-2 197	-1 420	-805	-629	-1 838	487
Of which						
Current deficit	-4 972	-4 837	-4 100	-3 141	-4 014	-3 866
Capital deficit	2 775	3 416	3 295	2 512	2 176	4 352

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	12 463	12 060	10 763	8 652	8 346	—
Dividends paid	787	475	711	514	308	—
Other transfer payments	193	56	138	175	96	—
<i>Total</i>	<i>13 443</i>	<i>12 591</i>	<i>11 612</i>	<i>9 341</i>	<i>8 750</i>	—
Capital						
Gross fixed capital expenditure	265	-19	-628	-321	22	—
Expenditure on land and intangible assets (net)	-58	-18	-61	-8	14	—
Other	-3	-1	—	-1	4	—
<i>Total</i>	<i>204</i>	<i>-38</i>	<i>-689</i>	<i>-330</i>	<i>40</i>	—
Total	13 647	12 554	10 923	9 011	8 790	—
REVENUE						
Sales of goods and services	5 159	4 686	4 931	4 388	3 854	—
Plus Subsidies received	178	69	156	151	143	—
Less Operating expenditure	5 952	5 725	6 010	5 716	5 039	—
<i>Equals</i> Net operating surplus	<i>-615</i>	<i>-970</i>	<i>-922</i>	<i>-1 176</i>	<i>-1 042</i>	—
Interest received from general government	4 765	4 720	4 567	4 044	3 575	—
Interest received from public trading enterprises	3 317	3 497	3 107	2 612	2 397	—
Interest received from other sectors	7 096	5 858	4 884	3 615	3 463	—
Other	300	218	322	268	285	—
Total	14 862	13 324	11 958	9 363	8 678	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-3 913	808	-5 038	-3 394	1 233	—
Advances received (net)	-1 398	-1 035	-780	168	-440	—
Other financing transactions (net)	4 095	-544	4 784	2 874	-681	—
<i>Total financing</i>	<i>-1 216</i>	<i>-770</i>	<i>-1 034</i>	<i>-352</i>	<i>112</i>	—
Less Increase in provisions (net)	365	74	569	94	-12	—
Equals Deficit or surplus (-)	-1 581	-844	-1 604	-446	124	—
Of which						
Current deficit	-1 766	-784	-889	-94	116	—
Capital deficit	185	-60	-715	-352	8	—

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STATE GOVERNMENTS, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	9 983	9 463	9 099	7 708	7 167	5 969
Current grants to other sectors	5 917	6 234	6 697	7 341	8 846	8 480
Other current outlays	42 557	43 531	46 044	49 040	52 362	54 140
Capital grants to other sectors	349	345	8 446	575	500	870
Other capital outlays	10 503	11 814	3 309	11 292	10 156	14 216
<i>Total</i>	69 309	71 387	73 596	75 957	79 030	83 675
Interest revenue	1 478	1 665	2 090	2 293	2 970	2 607
Grants received	28 504	29 280	30 550	31 499	31 605	32 640
Taxes	25 601	26 876	29 015	31 254	32 585	33 849
Net operating surplus	7 671	6 810	6 615	7 443	7 230	6 429
Other revenue	3 504	3 482	3 372	3 426	4 223	3 699
<i>Total</i>	66 757	68 113	71 641	75 916	78 614	79 224
Borrowing and advances received (net)	-2 277	-2 665	-13 961	-7 702	-4 263	406
Other financing transactions (net)	3 061	4 402	3 989	498	-265	2 655
Less Net advances paid	-1 767	-1 537	-11 927	-7 245	-4 944	-1 391
<i>Total financing</i>	2 552	3 274	1 955	41	417	4 451
Less Increase in provisions (net)	3 725	4 720	5 137	3 987	3 967	4 168
Equals Deficit or surplus (-)	-1 174	-1 446	-3 182	-3 946	-3 550	284

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STATE GOVERNMENTS, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	14 901	13 422	11 321	9 007	8 654	—
Current grants to other sectors	5 919	6 236	6 700	7 345	8 848	—
Other current outlays	42 526	43 568	46 128	49 082	52 311	—
Capital grants to other sectors	696	705	8 842	939	1 015	—
Other capital outlays	10 361	11 401	2 208	10 552	9 649	—
<i>Total</i>	74 402	75 333	75 198	76 925	80 476	—
Interest revenue	8 162	7 008	6 278	5 302	5 830	—
Grants received	28 504	29 280	30 550	31 499	31 600	—
Taxes	25 601	26 875	29 015	31 254	32 585	—
Net operating surplus	7 056	5 841	5 693	6 267	6 188	—
Other revenue	2 784	3 130	2 988	3 070	4 031	—
<i>Total</i>	72 107	72 133	74 523	77 392	80 234	—
Borrowing and advances received (net)	-5 652	-2 077	-17 636	-14 110	-3 667	—
Other financing transactions (net)	7 343	4 809	7 048	7 044	-491	—
Less Net advances paid(a)	-604	-467	-11 263	-6 600	-4 400	—
<i>Total financing</i>	2 296	3 200	675	- 467	241	—
Less Increase in provisions (net)	4 090	4 794	5 706	4 082	3 955	—
Equals Deficit or surplus (-)	-1 795	-1 594	-5 032	-4 548	-3 713	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	31 661	33 003	34 662	35 241	37 600	39 866
Less Sales of goods and services(a)	2 792	2 926	2 654	2 855	3 288	3 098
<i>Equals</i> Final consumption expenditure	28 869	30 077	32 008	32 385	34 312	36 768
Interest payments	6 630	8 162	9 276	9 613	8 555	7 566
Subsidies to public sector enterprises	553	576	671	571	576	547
Subsidies to other enterprises	2 278	2 312	2 453	2 749	2 582	2 652
Personal benefit payments	39 269	40 478	43 404	45 709	46 064	48 463
Grants to State governments(b)	24 851	26 248	27 615	28 535	29 262	30 618
Grants to the private sector	2 011	2 479	3 098	2 939	2 551	2 805
Grants to Universities	3 657	4 003	4 129	4 115	4 123	3 802
Grants to local governments	186	196	212	210	184	218
Other transfer payments	1 318	1 327	1 339	1 174	1 171	1 257
<i>Total</i>	109 623	115 858	124 205	128 001	129 381	134 694
Capital						
Expenditure on new fixed assets	4 230	4 256	4 262	4 119	4 353	4 626
Plus Expenditure on secondhand assets (net)	-518	-551	-495	-506	-1 397	-752
<i>Equals</i> Gross fixed capital expenditure	3 712	3 705	3 767	3 613	2 957	3 874
Expenditure on land and intangible assets (net)	-110	-26	7	-52	-258	130
Grants to public trading enterprises	29	97	6	333	4	20
Grants to other levels of governments(b)	3 791	3 107	3 028	3 053	2 415	2 484
Grants to public financial enterprises	14	24	13	17	15	19
Other	176	129	151	155	105	325
<i>Total</i>	7 612	7 036	6 973	7 120	5 238	6 853
Total	117 234	122 893	131 178	135 121	134 619	141 547
REVENUE						
Taxes	93 361	104 919	115 698	124 556	130 982	137 856
Interest received from public trading enterprises	243	159	130	91	77	95
Interest received from public financial enterprises	0	2	5	0	0	0
Interest received from other sectors	1 838	1 691	1 329	1 073	1 097	707
Dividends received	4 463	2 652	3 593	3 661	3 161	4 841
Other	236	292	348	460	461	484
Total	100 142	109 716	121 103	129 841	135 778	143 984
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	14 829	12 775	4 165	-625	-18 055	-5 465
Other financing transactions (net)	-1 193	-1 134	675	-1 437	1 687	-2 298
Less advances paid	-3 456	-1 537	-5 235	-7 341	-15 208	-5 326
<i>Total financing</i>	17 093	13 178	10 075	5 280	-1 159	-2 437
Less Increase in provisions (net)	-1 173	-1 157	-1 050	-966	-1 256	-1 233
Equals Deficit or surplus (-)	18 266	14 334	11 125	6 245	97	-1 204
Of which						
Current deficit	10 654	7 299	4 152	-874	-5 141	-8 056
Capital deficit	7 611	7 036	6 973	7 120	5 237	6 853

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
<i>Purpose classifications</i>	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	6 833	6 973	7 371	7 679	7 938	8 688
Defence	6 362	6 188	6 452	6 381	6 504	6 766
Public order and safety	798	831	867	1 150	933	959
Education						
Primary and secondary	3 272	3 467	3 591	3 720	4 106	3 821
Tertiary	4 847	5 339	5 630	5 746	5 704	4 621
Other	362	374	308	381	378	545
Total	8 482	9 180	9 529	9 847	10 188	8 988
Health						
Acute care institutions	5 563	5 799	5 898	5 980	6 105	6 883
Other health institutions	1	8	—	—	—	—
Pharmaceuticals	2 043	2 306	2 651	2 921	3 261	3 449
Other	8 351	8 977	9 865	10 309	11 304	12 165
Total	15 958	17 091	18 414	19 210	20 670	22 497
Social security and welfare						
Social security	38 197	39 426	42 209	44 819	45 143	48 699
Welfare	2 290	2 481	2 672	2 750	2 860	3 193
Other	1 304	1 337	1 411	1 510	1 479	1 410
Total	41 790	43 244	46 292	49 078	49 481	53 302
Housing and community amenities	23	72	101	47	87	254
Recreation and culture	1 063	1 085	1 151	1 122	1 136	1 192
Transport, communication and other economic affairs	3 819	4 302	4 904	4 013	3 433	3 334
Public debt	6 630	8 162	9 276	9 613	8 555	7 566
Other purposes	17 864	18 731	19 847	19 861	20 455	21 150
Total	109 623	115 858	124 205	128 001	129 381	134 694
CAPITAL						
General public services	446	409	389	238	–797	–95
Defence	2 875	2 959	2 942	2 972	3 277	3 622
Public order and safety	42	42	30	27	22	30
Education						
Primary and secondary	361	313	322	291	305	330
Tertiary	361	283	262	259	227	222
Other	2	5	2	—	10	11
Total	725	601	587	550	542	563
Health						
Acute care institutions	13	–75	5	10	8	4
Other health institutions	—	2	—	—	—	—
Other	67	56	40	46	55	91
Total	80	–17	46	56	63	95
Social security and welfare						
Social security	9	12	7	4	8	14
Welfare	163	156	130	153	90	119
Other	53	97	67	78	141	96
Total	225	264	204	235	239	229
Housing and community amenities	1 201	1 118	1 074	862	907	995
Recreation and culture	–29	43	173	61	48	–103
Transport, communication and other economic affairs	1 270	1 071	1 003	1 308	707	1 285
Other purposes	777	547	526	810	230	230
Total	7 612	7 036	6 973	7 120	5 238	6 853

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	1 882	1 677	1 095	1 099	919	965
Dividends paid	1 117	937	1 393	1 491	1 427	2 017
Other transfer payments	1 040	958	1 370	661	2 022	2 444
<i>Total</i>	4 038	3 572	3 858	3 251	4 368	5 426
Capital						
Expenditure on new fixed assets	3 357	4 331	4 485	4 995	4 058	5 078
<i>Plus</i> Expenditure on second-hand assets (net)	-413	-262	-153	-284	-299	-281
<i>Equals</i> Gross fixed capital expenditure	2 945	4 069	4 332	4 711	3 758	4 797
Expenditure on land and intangible assets (net)	-51	-16	28	-47	122	-46
Other	-456	-307	-28	-540	-419	-211
<i>Total</i>	2 438	3 746	4 332	4 124	3 462	4 540
Total	6 476	7 318	8 190	7 375	7 830	9 966
REVENUE						
Sales of goods and services	27 174	28 259	25 317	27 240	27 231	27 846
<i>Plus</i> subsidies received	468	468	533	397	410	372
<i>Less</i> operating expenditure	22 762	23 974	21 254	23 537	21 651	22 172
<i>Equals</i> Net operating surplus	4 880	4 753	4 596	4 100	5 990	6 047
Interest received from general government	—	—	—	—	—	—
Interest received from public financial enterprises	—	—	—	—	—	—
Interest received other sectors	234	359	293	311	203	101
Capital grants received	29	97	6	333	4	20
Other	34	53	33	39	28	—
Total	5 178	5 262	4 927	4 782	6 224	6 168
FINANCING AND DEFICIT MEASURES						
Borrowings received (net)	-1 318	-1 734	-321	2 984	-298	427
Advances received (net)	-408	15	-586	-3 107	49	-714
Other financing transactions (net)	3 025	3 776	4 170	2 716	1 855	4 086
<i>Total financing</i>	1 299	2 056	3 263	2 593	1 606	3 799
<i>Less</i> Increase in provisions (net)	2 781	4 012	2 735	3 064	2 780	2 838
Equals Deficit or surplus (-)	-1 482	-1 956	527	-470	-1 174	960
Of which						
Current deficit	-3 891	-5 604	-3 798	-4 262	-4 632	-3 560
Capital deficit	2 410	3 649	4 326	3 792	3 458	4 520

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	3 645	4 182	5 023	1 163	783	—
Dividends paid	3 346	1 715	2 200	2 170	1 734	—
Other transfer payments	375	663	863	29	6	—
<i>Total</i>	7 366	6 560	8 087	3 363	2 523	—
Capital						
Gross fixed capital expenditure	262	361	159	25	16	—
Expenditure on land and intangible assets (net)	—	6	—	19	19	—
Other	—	—	—	5	5	—
<i>Total</i>	262	367	159	49	40	—
Total	7 628	6 927	8 246	3 411	2 563	—
REVENUE						
Sales of goods and services	2 452	2 505	2 588	1 317	1 292	—
Plus subsidies received	110	137	132	103	110	—
Less operating expenditure	4 382	4 288	4 293	1 534	1 530	—
<i>Equals Net operating surplus</i>	<i>-1 821</i>	<i>-1 646</i>	<i>-1 573</i>	<i>-114</i>	<i>-129</i>	—
Interest received from general government	—	—	—	—	—	—
Interest received from public trading enterprises	—	—	—	—	—	—
Interest received from other sectors	8 349	9 283	10 431	3 053	2 921	—
Other	79	93	76	48	46	—
Total	6 608	7 730	8 934	2 987	2 838	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-1 343	-1 939	2 420	12 141	-7 152	—
Other financing transactions (net)	2 362	1 136	-3 109	-11 717	6 877	—
<i>Total financing</i>	<i>1 020</i>	<i>-803</i>	<i>-688</i>	<i>424</i>	<i>-275</i>	—
Less Increase in provisions (net)	479	419	410	-25	-26	—
Equals Deficit or surplus (-)	541	-1 221	-1 098	449	-248	—
Of which						
Current deficit	293	-1 564	-1 244	418	-273	—
Capital deficit	248	343	146	31	24	—

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COMMONWEALTH GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	8 269	9 680	10 241	10 621	9 397	8 435
Current grants to other sectors	30 710	32 926	35 054	35 789	36 119	37 442
Other current outlays	72 462	74 956	80 013	82 063	85 794	91 345
Capital grants to other sectors	3 879	3 212	3 056	3 071	2 430	2 503
Other capital outlays	6 142	7 473	8 242	7 841	6 266	8 870
<i>Total</i>	<i>121 457</i>	<i>128 247</i>	<i>136 607</i>	<i>139 385</i>	<i>140 006</i>	<i>148 596</i>
Interest revenue	2 073	2 052	1 627	1 384	1 299	808
Grants received	—	—	—	—	—	—
Taxes	92 496	104 147	114 466	123 360	130 047	137 071
Net operating surplus	4 880	4 753	4 596	4 100	5 990	6 047
Other revenue	3 616	2 061	2 581	2 668	2 223	3 303
<i>Total</i>	<i>103 065</i>	<i>113 013</i>	<i>123 269</i>	<i>131 512</i>	<i>139 560</i>	<i>147 228</i>
Borrowing and advances received (net)	13 523	11 066	3 879	2 397	-18 353	-5 038
Other financing transactions (net)	1 830	2 641	4 845	1 279	3 542	1 794
Less Net advances paid	-3 039	-1 526	-4 614	-4 197	-15 258	-4 612
<i>Total financing</i>	<i>18 392</i>	<i>15 234</i>	<i>13 338</i>	<i>7 873</i>	<i>447</i>	<i>1 367</i>
Less Increase in provisions (net)	1 608	2 855	1 685	2 098	1 524	1 605
Equals deficit or surplus (-)	16 784	12 379	11 652	5 775	-1 077	-238

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COMMONWEALTH GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	11 914	13 863	15 264	11 785	10 180	—
Current grants to other sectors	30 705	32 926	35 054	35 789	36 119	—
Other current outlays	72 805	75 249	80 398	82 053	85 785	—
Capital grants to other sectors	3 865	3 188	3 043	3 053	2 415	—
Other capital outlays	6 404	7 839	8 401	7 889	6 306	—
<i>Total</i>	<i>125 693</i>	<i>133 065</i>	<i>142 162</i>	<i>140 569</i>	<i>140 804</i>	<i>—</i>
Interest revenue	10 422	11 333	12 053	4 438	4 220	—
Grants received	—	—	—	—	—	—
Taxes	92 463	103 777	113 988	123 320	130 031	—
Net operating surplus	3 060	3 107	3 022	3 986	5 861	—
Other revenue	336	415	444	528	520	—
<i>Total</i>	<i>106 281</i>	<i>118 632</i>	<i>129 507</i>	<i>132 272</i>	<i>140 632</i>	<i>—</i>
Borrowing and advances received (net)	12 477	7 680	5 870	2 576	-17 296	—
Other financing transactions (net)	3 843	5 221	2 139	1 525	2 250	—
Less Net advances paid	-3 092	-1 532	-4 646	-4 197	-15 218	—
<i>Total financing</i>	<i>19 412</i>	<i>14 433</i>	<i>12 654</i>	<i>8 297</i>	<i>172</i>	<i>—</i>
Less Increase in provisions (net)	2 086	3 274	2 095	2 073	1 497	—
Equals Deficit or surplus (-)	17 325	11 159	10 559	6 224	-1 325	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	14 623	15 470	16 366	17 671	18 588	19 414
Less Sales of goods and services(a)	1 766	1 706	1 881	1 982	2 073	2 035
<i>Equals</i> Final consumption expenditure	12 856	13 765	14 485	15 689	16 515	17 379
Interest payments	1 739	1 721	1 729	1 426	1 539	1 278
Subsidies to public trading enterprises	670	611	528	965	1 007	875
Grants to non-profit institutions	1 358	1 445	1 524	1 750	1 952	1 932
Grants to local governments	431	404	430	446	461	488
Other transfer payments	851	787	584	507	665	579
<i>Total</i>	17 906	18 732	19 280	20 784	22 139	22 531
Capital						
Expenditure on new fixed assets	2 021	2 039	1 952	2 366	2 366	2 649
<i>Plus</i> Expenditure on secondhand assets (net)	-30	48	-6 362	-123	-248	-404
<i>Equals</i> Gross fixed capital expenditure	1 991	2 087	-4 410	2 243	2 118	2 244
Expenditure on land and intangible assets (net)	14	-411	-1 848	84	-11	-148
Grants	1 242	1 185	9 332	894	888	887
Other	107	116	139	133	207	168
<i>Total</i>	3 354	2 977	3 213	3 353	3 202	3 151
Total	21 259	21 708	22 493	24 137	25 340	25 682
REVENUE						
Taxes(b)	9 743	10 080	10 744	11 798	12 907	13 437
Interest received from public trading enterprises	83	82	78	67	66	65
Interest received from public financial enterprises	145	219	294	309	237	228
Interest received from other enterprises	95	160	183	210	120	96
Grants received(c)	8 593	8 865	9 251	9 613	9 702	9 822
Dividends received	679	657	771	843	1 061	857
Other	1 025	1 057	1 026	1 394	1 164	1 222
Total	20 362	21 119	22 347	24 235	25 257	25 727
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	879	178	-1 275	-580	-774	-54
Other financing transactions (net)	-313	-116	-354	-40	-279	100
Less Net advances paid	-332	-527	-1 775	-522	-1 136	91
<i>Total financing</i>	897	589	147	-98	83	-45
Less Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	897	589	147	-98	83	-45
Of which						
Current deficit	-1 109	-1 303	-2 092	-2 332	-2 130	-2 364
Capital deficit	2 007	1 892	2 239	2 234	2 213	2 319

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	1 224	1 271	1 418	1 668	1 660	1 583
Public order and safety	1 483	1 620	1 745	1 895	1 945	1 942
Education						
Primary and secondary	3 484	3 735	3 909	4 243	4 725	4 957
Tertiary	745	772	787	884	1 008	1 046
Other	718	727	760	749	381	449
<i>Total</i>	4 947	5 235	5 457	5 875	6 114	6 453
Health						
Acute care institutions	3 098	3 198	3 422	3 584	3 956	3 991
Other health institutions	147	130	124	112	191	171
Other	503	820	872	1 059	1 024	1 182
<i>Total</i>	3 748	4 148	4 419	4 755	5 171	5 344
Social security and welfare						
Social security	304	374	368	410	227	230
Welfare	811	833	904	1 015	1 258	1 341
Other	67	74	95	95	211	210
<i>Total</i>	1 182	1 281	1 368	1 520	1 696	1 780
Housing and community amenities	345	412	420	375	443	500
Recreation and culture	287	306	343	407	467	440
Transport, communication and other economic affairs	2 138	1 968	1 631	2 142	2 114	1 982
Public debt	1 739	1 721	1 729	1 426	1 539	1 278
Other purposes	812	770	751	720	990	1 228
Total	17 906	18 732	19 280	20 784	22 139	22 531
CAPITAL						
General public services	40	27	-70	-62	-82	21
Public order and safety	152	140	187	177	161	230
Education						
Primary and secondary	200	198	172	138	140	191
Tertiary	103	135	117	109	102	92
Other	—	-12	8	—	—	41
<i>Total</i>	303	321	297	247	242	324
Health						
Acute care institutions	453	377	222	400	370	255
Other health institutions	10	12	214	6	-4	—
Other	23	30	16	13	-2	32
<i>Total</i>	486	420	452	418	364	287
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	60	38	44	75	68	19
Other	-2	1	1	—	—	—
<i>Total</i>	58	39	44	75	68	19
Housing and community amenities	621	854	652	809	403	454
Recreation and culture	252	-230	156	336	720	387
Transport, communication and other economic affairs	1 330	1 293	1 386	1 279	1 230	1 262
Other purposes	111	114	110	75	96	166
Total	3 354	2 977	3 213	3 353	3 202	3 151

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	1 013	965	922	942	876	818
Dividends paid	697	766	557	816	1 042	828
Other transfer payments	434	412	595	703	466	404
<i>Total</i>	<i>2 143</i>	<i>2 144</i>	<i>2 075</i>	<i>2 461</i>	<i>2 385</i>	<i>2 050</i>
Capital						
Expenditure on new fixed assets	2 652	2 671	2 401	1 942	2 032	2 389
<i>Plus</i> Expenditure on second-hand assets (net)	-149	-199	-192	-683	-231	-312
<i>Equals</i> Gross fixed capital expenditure	2 503	2 472	2 208	1 259	1 801	2 077
Expenditure on land and intangible assets (net)	-152	-70	-105	-293	-149	-134
Other	87	51	-32	277	452	131
<i>Total</i>	<i>2 438</i>	<i>2 453</i>	<i>2 072</i>	<i>1 243</i>	<i>2 104</i>	<i>2 074</i>
Total	4 581	4 597	4 146	3 704	4 488	4 124
REVENUE						
Sales of goods and services	11 824	11 807	11 703	12 893	12 339	11 798
<i>Plus</i> Subsidies received	648	570	495	927	965	880
<i>Less</i> Operating expenditure	10 385	10 791	11 025	11 353	11 005	11 089
<i>Equals</i> Net operating surplus	2 087	1 587	1 174	2 468	2 299	1 588
Interest received from general government	2	1	3	—	4	—
Interest received from public financial enterprises	42	78	93	44	38	14
Interest received from other sectors	47	106	105	164	112	70
Capital grants received	1 147	1 122	1 160	733	731	674
Other	190	332	164	142	183	159
Total	3 514	3 227	2 698	3 550	3 367	2 504
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-112	-412	1 487	-650	-99	-225
Advances received (net)	-123	-5	-1 698	-345	-207	-25
Other financing transactions (net)	1 302	1 787	1 659	1 149	1 428	1 869
<i>Total financing</i>	<i>1 067</i>	<i>1 370</i>	<i>1 448</i>	<i>154</i>	<i>1 122</i>	<i>1 619</i>
<i>Less</i> Increase in provisions (net)	1 510	1 683	1 958	1 354	1 342	1 590
Equals Deficit or surplus (-)	-443	-313	-510	-1 200	-220	30
Of which						
Current deficit	-1 546	-1 313	-1 260	-1 569	-1 411	-1 213
Capital deficit	1 103	1 000	749	369	1 191	1 242

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	3 698	3 071	2 788	2 452	2 162	—
Dividends paid	30	13	56	26	21	—
Other transfer payments	71	-101	11	21	15	—
<i>Total</i>	3 799	2 983	2 855	2 499	2 198	—
Capital						
Gross fixed capital expenditure	1	5	1	1	1	—
Expenditure on land and intangible assets (net)	—	—	—	-6	—	—
Other	—	—	—	—	—	—
<i>Total</i>	1	5	1	-5	1	—
Total	3 800	2 988	2 855	2 494	2 199	—
REVENUE						
Sales of goods and services	288	127	97	126	12	—
Plus Subsidies received	24	29	34	32	68	—
Less Operating expenditure	701	341	179	156	105	—
Equals Net operating surplus	-389	-185	-48	2	-25	—
Interest received from general government	1 217	1 280	1 216	1 265	1 228	—
Interest received from public trading enterprises	684	720	881	775	690	—
Interest received from other sectors	2 103	1 321	767	598	472	—
Other	—	—	—	—	—	—
Total	3 616	3 136	2 816	2 640	2 365	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	581	416	-3 505	979	1 151	—
Advances received (net)	—	—	-90	-25	—	—
Other financing transactions (net)	-397	-563	3 635	-1 100	-1 317	—
<i>Total financing</i>	184	-148	39	-146	-166	—
Less Increase in provisions (net)	30	-183	20	-89	1	—
Equals Deficit or surplus (-)	154	35	20	-57	-167	—
Of which						
Current deficit	153	30	19	-51	-168	—
Capital deficit	1	5	1	-5	1	—

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NEW SOUTH WALES STATE GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	2 667	2 603	2 570	2 299	2 344	2 031
Current grants to other sectors	1 906	1 988	2 087	2 323	2 565	2 434
Other current outlays	14 392	15 178	15 613	17 161	18 187	18 833
Capital grants to other sectors	157	136	8 181	161	174	213
Other capital outlays	4 498	4 230	-4 048	3 445	4 180	4 335
<i>Total</i>	23 619	24 135	24 403	25 390	27 450	27 845
Interest revenue	328	564	675	728	506	408
Grants received	8 599	8 918	9 261	9 366	9 475	9 822
Taxes	9 743	10 080	10 744	11 798	12 907	13 437
Net operating surplus	2 087	1 587	1 174	2 468	2 299	1 588
Other	900	1 012	953	986	1 054	1 017
<i>Total</i>	21 655	22 160	22 806	25 345	26 242	26 272
Borrowing and advances received (net)	767	-233	211	-1 203	-874	-280
Other financing transactions (net)	989	1 686	1 312	1 071	1 157	1 969
Less Net advances paid	-209	-522	-74	-177	-924	116
<i>Total financing</i>	1 964	1 974	1 598	44	1 208	1 573
Less Increase in provisions (net)	1 510	1 683	1 958	1 354	1 342	1 590
Equals Deficit or surplus (-)	454	292	-361	-1 310	-134	-17

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NEW SOUTH WALES STATE GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	4 175	3 349	2 907	2 522	2 318	—
Current grants to other sectors	1 906	1 988	2 087	2 323	2 565	—
Other current outlays	14 392	15 178	15 613	17 161	18 187	—
Capital grants to other sectors	286	271	8 343	294	381	—
Other capital outlays	4 370	4 101	-4 210	3 308	3 974	—
<i>Total</i>	25 129	24 886	24 741	25 608	27 424	—
Interest revenue	2 245	1 587	1 054	972	703	—
Grants received	8 599	8 918	9 261	9 366	9 475	—
Taxes	9 743	10 080	10 744	11 798	12 907	—
Net operating surplus	1 698	1 402	1 126	2 470	2 274	—
Other	829	987	885	938	1 018	—
<i>Total</i>	23 112	22 974	23 070	25 544	26 378	—
Borrowing and advances received (net)	1 095	487	-3 623	-1 069	-522	—
Other financing transactions (net)	898	857	5 245	934	606	—
Less Net advances paid	-24	-569	-49	-198	-962	—
<i>Total financing</i>	2 017	1 912	1 672	63	1 046	—
Less Increase in provisions	1 541	1 500	1 978	1 265	1 343	—
Equals Deficit or surplus (-)	476	412	-306	-1 202	-297	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	10 441	10 648	11 127	11 766	13 268	13 691
Less Sales of goods and services(a)	1 356	1 366	1 617	1 524	2 308	2 225
<i>Equals</i> Final consumption expenditure	9 085	9 281	9 509	10 242	10 960	11 466
Interest payments	2 185	1 972	1 910	1 450	1 132	801
Subsidies paid to public trading enterprises	905	564	354	295	294	392
Grants to non-profit institutions	900	965	992	1 120	2 061	1 573
Grants to local governments	419	457	517	490	449	380
Other transfer payments	496	596	666	678	634	382
<i>Total</i>	13 991	13 834	13 948	14 275	15 530	14 994
Capital						
Expenditure on new fixed assets	836	1 139	1 049	1 131	1 346	1 458
<i>Plus</i> Expenditure on second-hand assets (net)	-31	-16	-59	-53	-276	-7
<i>Equals</i> Gross fixed capital expenditure	806	1 123	990	1 078	1 070	1 451
Expenditure on land and intangible assets (net)	-275	-54	1	-56	-228	-69
Grants	292	210	239	319	298	275
Other	82	65	63	66	70	96
<i>Total</i>	904	1 344	1 293	1 408	1 211	1 752
Total	14 895	15 178	15 242	15 682	16 741	16 746
REVENUE						
Taxes(b)	7 119	7 459	8 320	8 920	8 526	8 750
Interest received from public trading enterprises	74	73	72	69	68	68
Interest received from public financial enterprises	3	2	5	8	36	3
Interest received from other enterprises	6	7	18	38	70	26
Grants received(c)	6 200	6 428	6 652	6 893	7 068	7 201
Dividends received	815	765	527	823	801	797
Other	247	265	1 150	1 399	1 016	415
Total	14 464	14 999	16 744	18 149	17 585	17 261
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-462	-902	-4 703	-5 346	-2 464	226
Other financing transactions (net)	-691	720	-477	112	12	-417
Less Net advances paid	-1 584	-361	-3 678	-2 767	-1 608	324
<i>Total financing</i>	431	179	-1 502	-2 466	-844	-515
Less Increase in provisions (net)	-3	31	0	0	0	0
Equals Deficit or surplus (-)	434	148	-1 502	-2 466	-844	-515
Of which						
Current deficit	261	-525	-2 210	-3 366	-1 625	-1 839
Capital deficit	173	673	708	900	781	1 324

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
<i>Purpose</i>	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	1 684	1 614	1 365	1 583	2 056	2 133
Public order and safety	1 001	1 032	1 127	1 325	1 365	1 254
Education						
Primary and secondary	2 655	2 628	2 698	2 824	3 211	3 362
Tertiary	460	468	576	618	541	502
Other	319	341	344	405	250	222
<i>Total</i>	3 433	3 437	3 618	3 846	4 002	4 086
Health						
Acute care institutions	1 828	1 879	2 140	2 186	2 599	2 483
Other health institutions	333	354	372	400	313	401
Other	498	433	466	503	687	629
<i>Total</i>	2 659	2 666	2 977	3 089	3 599	3 512
Social security and welfare						
Social security	186	222	216	236	244	261
Welfare	657	734	736	761	965	902
Other	—	—	—	—	—	—
<i>Total</i>	843	956	952	997	1 209	1 163
Housing and community amenities	242	340	215	228	516	139
Recreation and culture	157	174	212	235	237	249
Transport, communication and other economic affairs	1 118	973	908	840	901	929
Public debt	2 185	1 972	1 910	1 450	1 132	801
Other purposes	668	669	664	681	512	726
Total	13 991	13 834	13 948	14 275	15 530	14 994
CAPITAL						
General public services	–18	7	45	75	–68	27
Public order and safety	52	98	50	37	35	102
Education						
Primary and secondary	36	62	97	133	176	283
Tertiary	86	85	111	93	62	80
Other	–1	2	3	1	–10	–14
<i>Total</i>	121	149	211	226	228	349
Health						
Acute care institutions	121	183	82	117	–24	165
Other health institutions	16	20	18	16	—	58
Other	–18	7	–5	39	316	88
<i>Total</i>	119	210	95	172	292	311
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	18	16	27	33	31	46
<i>Total</i>	18	16	27	33	31	46
Housing and community amenities	247	188	290	291	274	272
Recreation and culture	–37	161	137	138	185	279
Transport, communication and economic affairs	365	466	404	417	253	437
Other purposes	37	48	35	18	–18	–72
Total	904	1 344	1 293	1 408	1 211	1 752

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	1 312	1 349	1 164	800	488	435
Dividends paid	714	520	371	647	621	703
Other transfer payments	144	130	921	1 133	363	146
<i>Total</i>	<i>2 170</i>	<i>1 999</i>	<i>2 456</i>	<i>2 580</i>	<i>1 472</i>	<i>1 283</i>
Capital						
Expenditure on new fixed assets	1 487	1 439	1 199	1 004	1 075	1 279
<i>Plus</i> Expenditure on second-hand assets (net)	-209	70	-142	-1 306	-119	-171
<i>Equals</i> Gross fixed capital expenditure	<i>1 278</i>	<i>1 509</i>	<i>1 057</i>	<i>-303</i>	<i>956</i>	<i>1 108</i>
Expenditure on land and intangible assets (net)	-49	-45	-39	938	17	-9
Other	-54	-5	-18	-10	14	-8
<i>Total</i>	<i>1 175</i>	<i>1 460</i>	<i>999</i>	<i>625</i>	<i>986</i>	<i>1 091</i>
Total	3 345	3 459	3 456	3 205	2 459	2 374
REVENUE						
Sales of goods and services	10 329	10 149	8 064	7 186	6 472	5 986
<i>Plus</i> Subsidies received	930	605	365	295	295	384
<i>Less</i> Operating expenditure	8 870	8 654	6 694	6 466	5 754	5 298
<i>Equals</i> Net operating surplus	<i>2 389</i>	<i>2 100</i>	<i>1 735</i>	<i>1 014</i>	<i>1 013</i>	<i>1 072</i>
Interest received from general government	3	6	24	64	2	2
Interest received from public financial enterprises	0	2	4	3	51	9
Interest received from other sectors	92	80	94	128	98	102
Capital grants received	268	191	226	831	243	253
Other	214	288	225	223	61	91
Total	2 966	2 667	2 309	2 263	1 469	1 529
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-579	-936	-5 672	-2 520	-882	43
Advances received (net)	66	101	-3 561	-2 737	-1 436	135
Other financing transactions (net)	892	1 628	10 380	6 199	3 308	667
<i>Total financing</i>	<i>379</i>	<i>793</i>	<i>1 147</i>	<i>942</i>	<i>990</i>	<i>845</i>
<i>Less</i> Increase in provisions (net)	801	1 122	756	702	565	550
Equals Deficit or surplus (-)	-421	-330	391	240	426	294
Of which						
Current deficit	-1 171	-1 362	-183	649	-284	-454
Capital deficit	749	1 032	575	-410	710	748

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	2 815	3 061	2 596	1 879	1 516	—
Dividends paid	83	140	225	200	179	—
Other transfer payments	—	92	15	37	14	—
<i>Total</i>	2 898	3 293	2 836	2 116	1 709	—
Capital						
Gross fixed capital expenditure	303	29	-397	-119	9	—
Expenditure on land and intangible assets (net)	-10	—	3	—	—	—
Other	—	—	—	—	—	—
<i>Total</i>	293	28	-395	-120	9	—
Total	3 192	3 321	2 441	1 997	1 717	—
REVENUE						
Sales of goods and services	1 835	1 591	1 744	1 889	1 827	—
Plus Subsidies received	—	—	—	—	6	—
Less Operating expenditure	1 473	1 711	2 101	2 858	2 536	—
<i>Equals</i> Net operating surplus	362	-120	-357	-969	-702	—
Interest received from general government	1 654	1 656	1 739	1 382	1 035	—
Interest received from public trading enterprises	1 329	1 596	847	504	358	—
Interest received from other sectors	309	62	411	469	463	—
Other	79	128	166	134	134	—
Total	3 734	3 323	2 805	1 520	1 287	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-1 438	591	1 094	-832	1 983	—
Advances received (net)	-1 492	-970	-134	304	-133	—
Other financing transactions (net)	2 388	376	-1 324	1 004	-1 419	—
<i>Total financing</i>	-542	-2	-364	476	430	—
Less Increase in provisions (net)	32	-119	3	-61	-88	—
Equals Deficit or surplus (-)	-575	117	-367	537	518	—
Of which						
Current deficit	-868	93	28	657	510	—
Capital deficit	293	23	-395	-120	9	—

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VICTORIAN STATE GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	3 419	3 236	2 979	2 117	1 527	1 168
Current grants to other sectors	1 451	1 488	1 559	1 638	2 548	1 990
Other current outlays	10 499	10 441	10 530	11 215	11 896	12 245
Capital grants to other sectors	36	22	24	48	17	258
Other capital outlays	1 787	2 594	2 054	1 714	1 899	2 568
<i>Total</i>	<i>17 192</i>	<i>17 781</i>	<i>17 145</i>	<i>16 732</i>	<i>17 886</i>	<i>18 229</i>
Interest revenue	100	90	121	177	255	141
Grants received	6 200	6 428	6 652	7 447	7 067	7 202
Taxes	7 119	7 459	8 320	8 920	8 526	8 750
Net operating surplus	2 389	2 100	1 735	1 014	1 013	1 072
Other	563	736	658	691	949	496
<i>Total</i>	<i>16 371</i>	<i>16 813</i>	<i>17 487</i>	<i>18 248</i>	<i>17 809</i>	<i>17 661</i>
Borrowing and advances received (net)	-1 041	-1 844	-10 374	-8 255	-3 335	271
Other financing transactions (net)	566	2 224	-32	-210	86	362
Less Net advances paid	-1 295	-587	-10 064	-6 950	-3 326	65
<i>Total financing</i>	<i>820</i>	<i>968</i>	<i>-342</i>	<i>-1 516</i>	<i>77</i>	<i>568</i>
Less Increase in provisions (net)	798	1 153	756	702	565	550
Equals Deficit or surplus (-)	22	-186	-1 098	-2 219	-488	18

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VICTORIAN STATE GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	4 367	3 706	2 774	1 879	1 298	—
Current grants to other sectors	1 451	1 488	1 559	1 638	2 548	—
Other current outlays	10 499	10 441	10 530	11 215	11 897	—
Capital grants to other sectors	122	92	87	88	83	—
Other capital outlays	1 994	2 553	1 596	1 527	1 842	—
<i>Total</i>	<i>18 433</i>	<i>18 279</i>	<i>16 545</i>	<i>16 347</i>	<i>17 667</i>	<i>—</i>
Interest revenue	406	149	524	635	631	—
Grants received	6 200	6 428	6 652	7 447	7 067	—
Taxes	7 119	7 459	8 320	8 920	8 526	—
Net operating surplus	2 751	1 981	1 378	46	311	—
Other	540	677	662	615	904	—
<i>Total</i>	<i>17 017</i>	<i>16 693</i>	<i>17 536</i>	<i>17 663</i>	<i>17 438</i>	<i>—</i>
Borrowing and advances received (net)	-3 158	-1 652	-9 889	-8 909	-1 825	—
Other financing transactions (net)	3 866	2 419	-1 253	781	-1 136	—
Less Net advances paid	-708	-820	-10 150	-6 811	-3 190	—
<i>Total financing</i>	<i>1 416</i>	<i>1 586</i>	<i>-992</i>	<i>-1 316</i>	<i>229</i>	<i>—</i>
Less Increase in provisions	830	1 034	758	642	477	—
Equals Deficit or surplus (-)	586	552	-1 750	-1 958	-247	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	6 800	7 099	7 947	8 426	9 287	9 781
Less Sales of goods and services(a)	1 119	1 199	1 280	1 443	1 624	1 795
<i>Equals</i> Final consumption expenditure	5 681	5 900	6 667	6 983	7 662	7 986
Interest payments	602	420	288	254	335	223
Subsidies paid to public trading enterprises	267	351	584	806	811	768
Grants to non-profit institutions	748	812	897	1 026	1 150	1 365
Grants to local governments	239	222	247	254	254	294
Other transfer payments	137	175	190	243	174	165
<i>Total</i>	7 674	7 879	8 873	9 567	10 386	10 801
Capital						
Expenditure on new fixed assets	1 261	1 347	1 464	1 737	2 082	2 536
<i>Plus</i> Expenditure on secondhand assets (net)	-130	-163	-155	-198	-265	-295
<i>Equals</i> Gross fixed capital expenditure	1 131	1 184	1 309	1 539	1 817	2 241
Expenditure on land and intangible assets (net)	-83	-53	-160	-47	-114	-112
Grants	425	540	429	543	432	497
Other	76	88	114	174	186	342
<i>Total</i>	1 549	1 760	1 692	2 208	2 322	2 967
Total	9 223	9 639	10 565	11 775	12 708	13 768
REVENUE						
Taxes(b)	3 396	3 693	3 966	4 276	4 353	4 534
Interest received from public trading enterprises	62	129	42	28	27	47
Interest received from public financial enterprises	63	99	119	111	103	146
Interest received from other enterprises	597	532	685	807	1 706	1 523
Grants received(c)	5 220	5 293	5 566	5 770	5 876	6 151
Dividends received	365	470	679	1 161	853	975
Other	430	585	486	616	903	895
Total	10 133	10 803	11 542	12 769	13 820	14 270
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-400	-431	-1 374	809	11	-856
Other financing transactions (net)	-549	-913	515	-1 759	-2 260	-1 117
Less Net advances paid	-38	-180	118	44	-1 138	-1 471
<i>Total financing</i>	<i>-911</i>	<i>-1 164</i>	<i>-977</i>	<i>-994</i>	<i>-1 112</i>	<i>-502</i>
Less Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	-911	-1 164	-977	-994	-1 112	-502
Of which						
Current deficit	-1 813	-2 406	-2 136	-2 761	-2 990	-3 022
Capital deficit	902	1 242	1 159	1 767	1 878	2 520

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	349	235	334	325	420	605
Public order and safety	669	725	826	944	978	1 064
Education						
Primary and secondary	1 893	1 918	2 138	2 238	2 419	2 545
Tertiary	321	289	310	301	302	258
Other	313	320	352	376	408	439
<i>Total</i>	2 527	2 528	2 800	2 915	3 130	3 242
Health						
Acute care institutions	1 416	1 554	1 650	1 693	1 728	2 633
Other health institutions	—	—	—	97	90	—
Other	353	397	546	509	718	12
<i>Total</i>	1 770	1 951	2 197	2 300	2 536	2 646
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	340	378	418	443	215	301
Other	5	—	4	17	283	383
<i>Total</i>	345	378	422	459	498	685
Housing and community amenities	38	45	53	64	66	168
Recreation and culture	160	194	234	212	235	254
Transport, communication and other economic affairs	798	881	1 149	1 408	1 442	1 597
Public debt	602	420	288	254	335	223
Other purposes	416	522	571	686	748	317
Total	7 674	7 879	8 873	9 567	10 386	10 801
CAPITAL						
General public services	147	53	57	19	137	28
Public order and safety	65	108	149	165	205	350
Education						
Primary and secondary	161	178	167	278	256	250
Tertiary	58	72	101	83	49	67
Other	11	11	7	16	14	–3
<i>Total</i>	230	260	275	377	319	314
Health						
Acute care institutions	147	155	169	263	396	607
Other health institutions	—	—	—	2	6	—
Other	29	33	29	52	102	27
<i>Total</i>	176	188	198	317	505	634
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	14	11	16	17	12	14
Other	—	—	—	–4	6	95
<i>Total</i>	14	11	15	12	18	109
Housing and community amenities	219	242	238	308	59	235
Recreation and culture	56	81	61	127	22	196
Transport, communication and economic affairs	537	683	554	691	861	1 058
Other purposes	104	134	145	192	195	42
Total	1 549	1 760	1 692	2 208	2 322	2 967

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	554	591	627	601	613	585
Dividends paid	350	533	820	770	420	622
Other transfer payments	61	174	419	314	432	389
<i>Total</i>	965	1 298	1 866	1 686	1 465	1 595
Capital						
Expenditure on new fixed assets	1 521	1 652	1 488	1 884	1 566	1 560
<i>Plus</i> Expenditure on second-hand assets (net)	-748	-50	-90	-141	-116	-108
<i>Equals</i> Gross fixed capital expenditure	773	1 602	1 398	1 743	1 450	1 452
Expenditure on land and intangible assets (net)	-14	23	25	-2	9	-3
Other	92	13	13	26	101	36
<i>Total</i>	851	1 638	1 436	1 766	1 560	1 485
Total	1 817	2 935	3 302	3 452	3 025	3 080
REVENUE						
Sales of goods and services	8 084	8 787	8 820	8 845	7 988	8 064
<i>Plus</i> Subsidies received	262	332	705	772	742	716
<i>Less</i> Operating expenditure	6 746	7 618	7 436	7 874	6 976	7 049
<i>Equals</i> Net operating surplus	1 599	1 502	2 089	1 743	1 755	1 731
Interest received from general government	4	10	6	5	5	5
Interest received from public financial enterprises	13	31	41	36	51	64
Interest received from other sectors	45	42	48	40	30	35
Capital grants received	339	437	296	348	240	219
Other	74	80	69	62	63	57
Total	2 075	2 101	2 549	2 235	2 144	2 111
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-995	168	10	793	1 404	711
Advances received (net)	1	-51	45	-93	-838	-68
Other financing transactions (net)	736	717	698	517	315	326
<i>Total financing</i>	-258	834	753	1 217	881	969
<i>Less</i> Increase in provisions (net)	664	924	1 332	783	812	840
Equals Deficit or surplus (-)	-922	-90	-579	434	69	130
Of which						
Current deficit	-1 361	-1 212	-1 652	-927	-1 189	-1 081
Capital deficit	439	1 122	1 073	1 361	1 258	1 211

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	1 677	1 790	2 024	1 577	1 987	—
Dividends paid	68	86	154	229	86	—
Other transfer payments	59	58	112	70	13	—
<i>Total</i>	<i>1 804</i>	<i>1 934</i>	<i>2 291</i>	<i>1 876</i>	<i>2 087</i>	—
Capital						
Gross fixed capital expenditure	13	28	61	-4	7	—
Expenditure on land and intangible assets (net)	—	1	-1	—	—	—
Other	-4	-1	—	—	—	—
<i>Total</i>	<i>9</i>	<i>28</i>	<i>60</i>	<i>-4</i>	<i>7</i>	—
Total	1 813	1 962	2 351	1 872	2 094	—
REVENUE						
Sales of goods and services	1 490	1 635	1 991	1 248	779	—
Plus Subsidies received	—	—	1	69	35	—
Less Operating expenditure	1 741	1 908	2 356	1 364	833	—
<i>Equals</i> Net operating surplus	<i>-252</i>	<i>-273</i>	<i>-363</i>	<i>-47</i>	<i>-20</i>	—
Interest received from general government	393	256	214	189	236	—
Interest received from public trading enterprises	461	427	554	558	554	—
Interest received from other sectors	1 588	1 643	1 983	1 325	1 423	—
Other	65	47	68	32	32	—
Total	2 256	2 099	2 456	2 057	2 225	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-190	4 276	-1 403	-1 666	1 280	—
Advances received (net)	7	—	—	—	—	—
Other financing transactions (net)	-259	-4 413	1 298	1 481	-1 411	—
<i>Total financing</i>	<i>-443</i>	<i>-137</i>	<i>-105</i>	<i>-185</i>	<i>-131</i>	—
Less Increase in provisions (net)	189	420	516	187	-18	—
Equals Deficit or surplus (-)	-632	-557	-621	-371	-113	—
Of which						
Current deficit	-624	-585	-681	-367	-120	—
Capital deficit	-8	28	60	-4	7	—

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QUEENSLAND STATE GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	1 089	871	868	822	915	754
Current grants to other sectors	1 044	1 082	1 210	1 333	1 461	1 743
Other current outlays	6 106	6 558	8 007	8 008	8 641	8 913
Capital grants to other sectors	86	103	134	195	192	278
Other capital outlays	1 975	2 845	2 690	3 432	3 449	3 955
<i>Total</i>	<i>10 300</i>	<i>11 460</i>	<i>12 908</i>	<i>13 789</i>	<i>14 658</i>	<i>15 644</i>
Interest revenue	718	704	893	995	1 889	1 768
Grants received	5 221	5 282	5 557	5 770	5 876	6 151
Taxes	3 396	3 693	3 966	4 276	4 353	4 534
Net operating surplus	1 599	1 502	2 089	1 743	1 755	1 731
Other	536	609	627	782	1 017	994
<i>Total</i>	<i>11 469</i>	<i>11 789</i>	<i>13 132</i>	<i>13 566</i>	<i>14 890</i>	<i>15 177</i>
Borrowing and advances received (net)	-1 396	-257	-1 353	1 605	1 415	-145
Other financing transactions (net)	99	-140	1 169	-1 292	-1 976	-803
Less Net advances paid	-128	-67	40	90	-329	-1 414
<i>Total financing</i>	<i>-1 169</i>	<i>-329</i>	<i>-224</i>	<i>223</i>	<i>-231</i>	<i>466</i>
Less Increase in provisions (net)	664	924	1 332	783	812	840
Equals Deficit or surplus (-)	-1 833	-1 254	-1 556	-560	-1 043	-374

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QUEENSLAND STATE GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	1 829	1 847	1 963	1 506	1 958	—
Current grants to other sectors	1 044	1 082	1 210	1 333	1 461	—
Other current outlays	6 157	6 591	8 132	8 032	8 583	—
Capital grants to other sectors	159	205	245	338	385	—
Other capital outlays	1 911	2 772	2 639	3 284	3 263	—
<i>Total</i>	<i>11 100</i>	<i>12 497</i>	<i>14 189</i>	<i>14 493</i>	<i>15 651</i>	<i>—</i>
Interest revenue	2 231	2 217	2 716	2 172	3 158	—
Grants received	5 221	5 282	5 557	5 770	5 876	—
Taxes	3 396	3 693	3 966	4 276	4 353	—
Net operating surplus	1 347	1 229	1 726	1 697	1 735	—
Other	524	544	553	540	892	—
<i>Total</i>	<i>12 718</i>	<i>12 964</i>	<i>14 519</i>	<i>14 455</i>	<i>16 014</i>	<i>—</i>
Borrowing and advances received (net)	-1 974	2 383	-2 103	-863	2 303	—
Other financing transactions (net)	982	-1 638	1 936	1 331	-3 104	—
Less Net advances paid	625	1 212	162	429	-437	—
<i>Total financing</i>	<i>-1 618</i>	<i>-467</i>	<i>-329</i>	<i>38</i>	<i>-363</i>	<i>—</i>
Less Increase in provisions	852	1 344	1 848	969	793	—
Equals Deficit or surplus (-)	-2 470	-1 812	-2 177	-931	-1 156	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	4 157	4 210	4 232	4 290	4 695	4 815
Less Sales of goods and services(a)	445	475	574	594	752	697
<i>Equals</i> Final consumption expenditure	3 713	3 735	3 658	3 696	3 943	4 118
Interest payments	787	997	904	815	740	648
Subsidies paid to public trading enterprises	296	297	280	323	371	416
Grants to non-profit institutions	356	375	393	462	539	516
Grants to local governments	104	96	100	104	116	121
Other transfer payments	93	85	81	125	135	162
<i>Total</i>	5 349	5 584	5 416	5 525	5 844	5 981
Capital						
Expenditure on new fixed assets	459	444	515	523	522	613
<i>Plus</i> Expenditure on secondhand assets (net)	-96	-15	-130	-85	-58	-25
<i>Equals</i> Gross fixed capital expenditure	363	428	386	438	464	587
Expenditure on land and intangible assets (net)	-5	53	10	2	-34	-9
Grants	77	34	37	21	9	14
Other	16	35	13	8	1	11
<i>Total</i>	451	551	446	469	440	604
Total	5 800	6 135	5 861	5 994	6 284	6 584
REVENUE						
Taxes(b)	1 792	1 865	2 011	2 108	2 271	2 419
Interest received from public trading enterprises	3	155	82	91	89	81
Interest received from public financial enterprises	99	46	85	70	66	76
Interest received from other enterprises	20	19	21	18	18	17
Grants received(c)	2 828	2 910	2 887	2 825	2 894	2 972
Dividends received	604	481	426	267	322	355
Other	211	142	241	321	507	388
Total	5 557	5 618	5 753	5 699	6 166	6 308
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-189	307	-793	-322	45	216
Other financing transactions (net)	487	-164	-130	-114	-337	-174
Less Net advances paid	56	-374	-1 032	-731	-409	-234
<i>Total financing</i>	242	517	109	295	117	276
Less Increase in provisions (net)	-31	0	0	0	0	0
Equals Deficit or surplus (-)	273	517	109	295	117	276
Of which						
Current deficit	169	302	-118	-51	-205	-202
Capital deficit	104	216	227	346	323	478

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
<i>Purpose</i>	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	612	618	623	507	474	552
Public order and safety	400	415	437	487	480	517
Education						
Primary and secondary	1 028	1 015	962	1 007	1 160	1 165
Tertiary	190	160	155	171	207	202
Other	120	130	129	134	151	159
<i>Total</i>	1 338	1 305	1 246	1 312	1 518	1 525
Health						
Acute care institutions	740	764	754	780	820	830
Other health institutions	79	78	78	86	97	97
Other	236	241	239	269	308	294
<i>Total</i>	1 055	1 082	1 072	1 135	1 224	1 221
Social security and welfare						
Social security	68	68	67	69	69	70
Welfare	182	181	206	231	263	265
Other	26	28	18	17	17	17
<i>Total</i>	276	277	291	316	349	353
Housing and community amenities	188	173	141	210	326	357
Recreation and culture	129	140	144	166	177	169
Transport, communication and other economic affairs	367	397	392	379	327	395
Public debt	787	997	904	815	740	648
Other purposes	196	179	166	197	228	245
Total	5 349	5 584	5 416	5 525	5 844	5 981
CAPITAL						
General public services	37	33	–25	6	–13	2
Public order and safety	39	25	34	45	34	65
Education						
Primary and secondary	48	56	72	90	–3	24
Tertiary	22	26	21	23	3	6
Other	5	4	7	8	1	2
<i>Total</i>	76	86	100	121	1	32
Health						
Acute care institutions	59	90	24	68	100	66
Other health institutions	4	6	4	3	2	2
Other	15	16	19	36	37	36
<i>Total</i>	77	113	47	108	140	104
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	8	13	10	9	—	14
Other	—	—	—	—	—	—
<i>Total</i>	8	13	10	9	—	14
Housing and community amenities	79	70	75	44	32	49
Recreation and culture	12	24	24	25	24	68
Transport, communication and other economic affairs	98	166	163	102	211	188
Other purposes	24	22	18	10	9	81
Total	451	551	446	469	440	604

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	325	317	305	305	289	285
Dividends paid	147	313	245	235	317	286
Other transfer payments	15	32	71	119	187	152
<i>Total</i>	<i>487</i>	<i>662</i>	<i>621</i>	<i>659</i>	<i>793</i>	<i>723</i>
Capital						
Expenditure on new fixed assets	381	377	295	274	282	308
<i>Plus</i> Expenditure on second-hand assets (net)	-118	-189	-192	-97	-137	-69
<i>Equals</i> Gross fixed capital expenditure	264	188	103	178	144	239
Expenditure on land and intangible assets (net)	-3	-42	-10	-84	-5	-6
Other	-86	-180	149	46	17	-96
<i>Total</i>	<i>174</i>	<i>-33</i>	<i>242</i>	<i>139</i>	<i>156</i>	<i>137</i>
Total	662	629	863	798	949	860
REVENUE						
Sales of goods and services	2 770	2 959	3 036	3 071	3 119	3 019
<i>Plus</i> Subsidies received	285	276	251	355	359	422
<i>Less</i> Operating expenditure	2 616	2 640	2 761	2 696	2 831	2 823
<i>Equals</i> Net operating surplus	439	595	526	730	647	617
Interest received from general government	12	14	12	11	11	9
Interest received from public financial enterprises	6	8	5	7	5	2
Interest received from other sectors	8	9	8	8	8	7
Capital grants received	59	22	26	9	7	11
Other	55	44	37	39	72	67
Total	579	691	615	803	749	714
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-150	-203	-28	392	110	14
Advances received (net)	-53	-67	-160	-503	-109	-81
Other financing transactions (net)	285	207	436	107	199	214
<i>Total financing</i>	<i>83</i>	<i>-63</i>	<i>248</i>	<i>-5</i>	<i>200</i>	<i>147</i>
<i>Less</i> Increase in provisions (net)	286	291	253	262	243	334
Equals Deficit or surplus (-)	-204	-354	-5	-267	-43	-188
Of which						
Current deficit	-265	-255	-187	-364	-160	-283
Capital deficit	61	-99	182	97	117	95

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	2 496	2 248	1 668	1 350	1 245	—
Dividends paid	557	162	172	30	5	—
Other transfer payments	55	—	2	39	50	—
<i>Total</i>	3 109	2 411	1 842	1 419	1 300	—
Capital						
Gross fixed capital expenditure	-47	11	-231	-234	-4	—
Expenditure on land and intangible assets (net)	-48	—	—	—	—	—
Other	—	—	—	—	—	—
<i>Total</i>	-94	11	-231	-234	-4	—
Total	3 015	2 422	1 611	1 185	1 297	—
REVENUE						
Sales of goods and services	812	732	526	536	574	—
Plus Subsidies received	24	39	34	50	34	—
Less Operating expenditure	1 111	1 028	754	738	682	—
<i>Equals</i> Net operating surplus	-275	-257	-194	-152	-74	—
Interest received from general government	644	830	766	686	600	—
Interest received from public trading enterprises	260	110	175	144	144	—
Interest received from other sectors	2 325	1 876	1 025	785	668	—
Other	156	26	69	82	59	—
Total	3 109	2 584	1 841	1 546	1 396	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	-3 378	-4 071	-1 135	-1 976	-1 695	—
Advances received (net)	87	-65	-74	-111	-266	—
Other financing transactions (net)	3 197	3 973	979	1 726	1 862	—
<i>Total financing</i>	-94	-163	-229	-361	-99	—
Less Increase in provisions (net)	64	-86	-2	3	4	—
Equals Deficit or surplus (-)	-158	-77	-227	-364	-103	—
Of which						
Current deficit	-62	-86	13	-126	-95	—
Capital deficit	-96	9	-240	-238	-8	—

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SOUTH AUSTRALIAN STATE GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	1 097	1 145	1 112	1 017	931	843
Current grants to other sectors	475	487	510	566	655	637
Other current outlays	4 202	4 117	4 073	4 144	4 452	4 698
Capital grants to other sectors	17	13	11	13	2	2
Other capital outlays	549	483	650	587	587	727
<i>Total</i>	6 341	6 244	6 357	6 327	6 626	6 906
Interest revenue	133	83	120	103	97	102
Grants received	2 828	2 910	2 887	2 825	2 894	2 972
Taxes	1 792	1 865	2 011	2 108	2 271	2 419
Net operating surplus	439	595	526	730	647	617
Other	823	337	404	267	400	373
<i>Total</i>	6 016	5 790	5 947	6 033	6 308	6 483
Borrowing and advances received (net)	-372	33	-822	70	155	230
Other financing transactions (net)	762	58	365	-5	-141	44
Less Net advances paid	65	-363	-867	-229	-305	-148
<i>Total financing</i>	325	454	410	294	319	423
Less Increase in provisions (net)	256	291	253	262	243	334
Equals Deficit or surplus (-)	69	163	158	32	76	88

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SOUTH AUSTRALIAN STATE GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	2 580	2 404	1 756	1 448	1 348	—
Current grants to other sectors	476	487	511	567	656	—
Other current outlays	4 102	4 117	4 018	4 144	4 452	—
Capital grants to other sectors	33	48	24	21	3	—
Other capital outlays	438	459	407	345	582	—
<i>Total</i>	7 629	7 515	6 716	6 526	7 041	—
Interest revenue	2 353	1 904	1 054	812	694	—
Grants received	2 828	2 910	2 887	2 825	2 894	—
Taxes	1 792	1 865	2 011	2 108	2 271	—
Net operating surplus	164	338	332	578	573	—
Other	244	195	239	281	401	—
<i>Total</i>	7 381	7 212	6 522	6 603	6 832	—
Borrowing and advances received (net)	-3 192	-3 397	-2 295	-2 725	-1 822	—
Other financing transactions (net)	3 098	3 373	1 653	2 524	1 986	—
Less Net advances paid	-342	-327	-836	-124	-45	—
<i>Total financing</i>	248	302	194	-78	210	—
Less Increase in provisions	320	206	250	266	247	—
Equals Deficit or surplus (-)	-72	97	-56	-343	-37	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	4 554	4 931	5 411	5 688	6 237	6 301
Less Sales of goods and services(a)	681	1 168	1 223	1 292	1 239	1 138
<i>Equals</i> Final consumption expenditure	3 873	3 763	4 188	4 396	4 997	5 163
Interest payments	477	494	471	364	382	228
Subsidies paid to public trading enterprises	248	268	192	413	407	398
Grants to non-profit institutions	431	534	606	693	780	831
Grants to local governments	137	152	175	178	197	185
Other transfer payments	199	50	115	49	48	91
<i>Total</i>	5 366	5 261	5 747	6 093	6 810	6 897
Capital						
Expenditure on new fixed assets	553	525	738	698	659	968
<i>Plus</i> Expenditure on secondhand assets (net)	-74	-19	-137	-207	-42	-41
<i>Equals</i> Gross fixed capital expenditure	479	507	601	491	617	927
Expenditure on land and intangible assets (net)	-55	-6	-7	-35	-47	-64
Grants	215	167	191	213	189	199
Other	23	14	16	13	15	34
<i>Total</i>	661	682	802	682	774	1 096
Total	6 027	5 942	6 549	6 774	7 584	7 993
REVENUE						
Taxes(b)	2 302	2 442	2 563	2 653	2 993	3 132
Interest received from public trading enterprises	98	88	70	54	45	30
Interest received from public financial enterprises	10	14	14	14	13	13
Interest received from other enterprises	53	103	123	113	73	62
Grants received(c)	2 956	3 016	3 343	3 173	3 274	3 359
Dividends received	55	69	118	238	258	270
Other	404	425	528	622	732	850
Total	5 878	6 156	6 757	6 866	7 387	7 716
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	36	-185	-1 418	-114	-805	15
Other financing transactions (net)	2	-51	186	-145	-243	128
Less Net advances paid	-112	-22	-1 024	-167	-1 246	-134
<i>Total financing</i>	149	-214	-208	-92	197	277
Less Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	149	-214	-208	-92	197	277
Of which						
Current deficit	-193	-637	-571	-529	-345	-574
Capital deficit	343	424	363	437	543	852

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	419	397	481	498	511	619
Public order and safety	495	519	579	670	708	731
Education						
Primary and secondary	1 101	1 069	1 171	1 296	1 431	1 458
Tertiary	210	230	255	244	270	274
Other	129	157	150	165	193	197
<i>Total</i>	1 440	1 456	1 576	1 705	1 894	1 930
Health						
Acute care institutions	953	816	928	940	1 141	1 122
Other health institutions	85	77	84	85	94	98
Other	176	309	371	371	419	413
<i>Total</i>	1 214	1 203	1 384	1 396	1 654	1 633
Social security and welfare						
Social security	46	—	—	—	—	—
Welfare	263	266	293	313	356	384
Other	—1	—	—	—	—	—
<i>Total</i>	308	266	293	313	356	384
Housing and community amenities	53	85	88	286	314	350
Recreation and culture	88	95	115	100	111	107
Transport, communication and other economic affairs	626	531	528	472	577	618
Public debt	477	494	471	364	382	228
Other purposes	247	215	231	288	303	298
Total	5 366	5 261	5 747	6 093	6 810	6 897
CAPITAL						
General public services	13	17	26	–91	6	26
Public order and safety	26	38	54	61	60	89
Education						
Primary and secondary	89	98	111	132	117	153
Tertiary	1	10	27	19	12	38
Other	4	2	–1	1	3	5
<i>Total</i>	93	110	136	152	131	196
Health						
Acute care institutions	83	74	29	50	52	61
Other health institutions	—	9	4	6	7	7
Other	4	26	12	8	16	16
<i>Total</i>	87	109	45	64	76	85
Social security and welfare						
Social security	—	—	–2	1	—	3
Welfare	8	9	11	–1	2	2
<i>Total</i>	8	9	9	—	2	5
Housing and community amenities	111	128	98	122	111	119
Recreation and culture	21	12	20	16	17	33
Transport, communication and other economic affairs	258	244	407	384	389	538
Other purposes	43	13	7	–26	–18	4
Total	661	682	802	682	774	1 096

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	601	587	590	563	544	444
Dividends paid	25	18	44	237	225	290
Other transfer payments	61	70	154	291	332	322
<i>Total</i>	687	675	789	1 091	1 100	1 057
Capital						
Expenditure on new fixed assets	683	693	973	1 266	1 196	1 072
<i>Plus</i> Expenditure on second-hand assets (net)	-104	-180	-247	-181	-2 267	-146
<i>Equals</i> Gross fixed capital expenditure	580	513	726	1 085	-1 072	926
Expenditure on land and intangible assets (net)	-56	-35	40	-34	19	-24
Other	-14	41	-9	72	-32	-15
<i>Total</i>	510	518	757	1 124	-1 085	886
Total	1 197	1 193	1 546	2 215	15	1 943
REVENUE						
Sales of goods and services	4 783	5 982	7 812	4 927	5 633	5 092
<i>Plus</i> Subsidies received	246	268	200	413	406	394
<i>Less</i> Operating expenditure	4 203	5 570	7 297	4 248	4 882	4 394
<i>Equals</i> Net operating surplus	826	680	716	1 092	1 156	1 092
Interest received from general government	17	35	30	24	6	4
Interest received from public financial enterprises	0	0	0	0	0	6
Interest received from other sectors	15	19	31	30	38	27
Capital grants received	159	99	95	103	77	80
Other	174	213	110	95	109	95
Total	1 190	1 046	982	1 344	1 386	1 304
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-106	-126	-157	221	-738	85
Advances received (net)	-116	-28	-96	-185	-1 256	-150
Other financing transactions (net)	229	302	817	834	623	704
<i>Total financing</i>	7	147	564	871	-1 371	639
<i>Less</i> Increase in provisions (net)	286	388	552	559	602	525
Equals Deficit or surplus (-)	-279	-241	12	312	-1 973	114
Of which						
Current deficit	-460	-454	-549	-623	-710	-606
Capital deficit	181	213	561	935	-1 263	720

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	1 372	1 410	1 194	914	1 040	—
Dividends paid	41	58	92	7	—	—
Other transfer payments	10	4	2	3	1	—
<i>Total</i>	<i>1 423</i>	<i>1 472</i>	<i>1 288</i>	<i>924</i>	<i>1 041</i>	<i>—</i>
Capital						
Gross fixed capital expenditure	-9	-94	-67	8	6	—
Expenditure on land and intangible assets (net)	—	-19	-63	-2	13	—
Other	—	—	—	—	-1	—
<i>Total</i>	<i>-9</i>	<i>-113</i>	<i>-130</i>	<i>7</i>	<i>18</i>	<i>—</i>
Total	1 414	1 360	1 158	931	1 059	—
REVENUE						
Sales of goods and services	618	483	437	443	479	—
Plus Subsidies received	131	—	87	—	—	—
Less Operating expenditure	791	584	442	404	673	—
<i>Equals</i> Net operating surplus	<i>-42</i>	<i>-101</i>	<i>82</i>	<i>39</i>	<i>-194</i>	<i>—</i>
Interest received from general government	301	322	322	252	293	—
Interest received from public trading enterprises	447	450	470	460	463	—
Interest received from other sectors	988	991	646	351	391	—
Other	—	15	17	19	28	—
Total	1 693	1 678	1 537	1 121	981	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	371	-340	-147	299	-1 476	—
Advances received (net)	—	—	-482	—	-14	—
Other financing transactions (net)	-650	21	249	-490	1 569	—
<i>Total financing</i>	<i>-279</i>	<i>-318</i>	<i>-379</i>	<i>-190</i>	<i>79</i>	<i>—</i>
Less Increase in provisions (net)	49	28	7	10	55	—
Equals Deficit or surplus (-)	-328	-346	-387	-200	23	—
Of which						
Current deficit	-319	-218	-240	-189	33	—
Capital deficit	-9	-128	-147	-12	-10	—

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WESTERN AUSTRALIAN STATE GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	966	975	959	851	875	637
Current grants to other sectors	630	755	859	951	1 065	1 100
Other current outlays	4 321	4 081	4 495	4 944	5 508	5 684
Capital grants to other sectors	49	63	92	157	112	119
Other capital outlays	956	1 033	1 368	1 545	-500	1 783
<i>Total</i>	6 921	6 908	7 772	8 448	7 060	9 323
Interest revenue	78	135	168	157	124	107
Grants received	2 956	3 016	3 343	3 173	3 274	3 359
Taxes	2 302	2 442	2 563	2 653	2 993	3 132
Net operating surplus	826	680	716	1 092	1 156	1 092
Other	606	687	642	592	687	717
<i>Total</i>	6 767	6 960	7 431	7 667	8 233	8 407
Borrowing and advances received (net)	-76	-311	-1 566	108	-1 542	100
Other financing transactions (net)	239	254	960	687	406	842
Less Net advances paid	8	-5	-947	13	37	26
<i>Total financing</i>	155	-53	341	781	-1 174	916
Less Increase in provisions (net)	286	388	552	559	602	525
Equals Deficit or surplus (-)	-132	-441	-211	222	-1 776	391

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WESTERN AUSTRALIAN STATE GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	1 581	1 599	1 346	1 039	1 147	—
Current grants to other sectors	631	756	860	954	1 066	—
Other current outlays	4 343	4 091	4 511	4 951	5 508	—
Capital grants to other sectors	68	62	91	152	99	—
Other capital outlays	929	907	1 222	1 538	-497	—
<i>Total</i>	7 551	7 415	8 031	8 634	7 322	—
Interest revenue	1 056	1 113	800	493	502	—
Grants received	2 956	3 016	3 343	3 173	3 274	—
Taxes	2 302	2 442	2 563	2 653	2 993	—
Net operating surplus	783	580	798	1 131	962	—
Other	578	636	566	589	687	—
<i>Total</i>	7 675	7 786	8 069	8 040	8 417	—
Borrowing and advances received (net)	223	-362	-321	203	-1 587	—
Other financing transactions (net)	-271	31	-99	508	807	—
Less Net advances paid	77	40	-382	118	315	—
<i>Total financing</i>	-124	-371	-39	594	-1 095	—
Less Increase in provisions (net)	335	416	559	570	657	—
Equals Deficit or surplus (-)	-459	-787	-598	24	-1 752	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	1 365	1 395	1 469	1 546	1 532	1 684
Less Sales of goods and services(a)	191	177	194	192	193	192
<i>Equals</i> Final consumption expenditure	1 174	1 218	1 275	1 354	1 339	1 492
Interest payments	273	242	233	212	200	184
Subsidies paid to public trading enterprises	56	51	40	50	77	78
Grants to non-profit institutions	114	124	123	124	132	124
Grants to local governments	42	42	45	49	47	52
Other transfer payments	16	24	36	53	33	36
<i>Total</i>	1 675	1 701	1 752	1 841	1 828	1 965
Capital						
Expenditure on new fixed assets	138	145	164	142	142	134
<i>Plus</i> Expenditure on secondhand assets (net)	-31	-34	-38	-47	-45	-50
<i>Equals</i> Gross fixed capital expenditure	107	111	126	95	97	85
Expenditure on land and intangible assets (net)	3	0	1	4	2	1
Grants	79	23	37	32	29	25
Other	0	0	0	5	3	2
<i>Total</i>	189	135	164	136	132	112
Total	1 864	1 836	1 917	1 977	1 960	2 078
REVENUE						
Taxes(b)	559	601	625	631	632	660
Interest received from public trading enterprises	71	67	55	47	40	35
Interest received from public financial enterprises	7	5	13	1	2	2
Interest received from other enterprises	26	13	20	12	14	7
Grants received(c)	1 029	1 035	1 113	1 124	1 143	1 215
Dividends received	35	36	43	47	64	126
Other	27	44	29	75	78	37
Total	1 754	1 802	1 897	1 937	1 973	2 082
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	-142	-59	-15	-51	-48	-1
Other financing transactions (net)	69	-7	-29	5	-35	-89
Less Net advances paid	-183	-100	-64	-86	-71	-86
<i>Total financing</i>	109	34	19	40	-12	-4
Less Increase in provisions (net)	0	0	0	0	0	0
Equals Deficit or surplus (-)	109	34	19	40	-12	-4
Of which						
Current deficit	41	-32	-60	-28	-101	-41
Capital deficit	68	65	79	68	89	36

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993–94	1994–95	1995–96	1996–97	1997–98	1998–99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	150	173	168	156	147	175
Public order and safety	105	107	117	152	152	147
Education						
Primary and secondary	321	322	327	344	359	391
Tertiary	51	57	57	69	69	72
Other	57	59	70	60	68	70
<i>Total</i>	429	438	454	473	496	532
Health						
Acute care institutions	214	218	245	293	307	308
Other health institutions	23	29	33	35	39	37
Other	92	90	98	48	39	41
<i>Total</i>	329	337	375	377	385	386
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	89	105	118	119	125	126
Other	—	—	—	—	—	—
<i>Total</i>	89	105	118	119	125	126
Housing and community amenities	36	37	31	30	31	52
Recreation and culture	47	50	55	70	74	80
Transport, communication and other economic affairs	136	142	150	158	151	183
Public debt	273	242	233	212	200	184
Other purposes	81	70	52	94	66	100
Total	1 675	1 701	1 752	1 841	1 828	1 965
CAPITAL						
General public services	–1	–7	2	–13	–5	–14
Public order and safety	12	16	16	14	13	8
Education						
Primary and secondary	16	23	21	29	20	26
Tertiary	6	9	10	7	4	—
Other	2	2	2	2	3	—
<i>Total</i>	23	33	33	38	26	27
Health						
Acute care institutions	9	13	21	14	11	9
Other health institutions	—	—	—	—	—	—
Other	7	4	6	1	1	3
<i>Total</i>	16	17	27	15	12	12
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	—	–1	—	1	—	—
Other	—	—	—	—	—	—
<i>Total</i>	—	–1	—	1	—	—
Housing and community amenities	23	26	39	30	29	25
Recreation and culture	9	11	7	11	10	9
Transport, communication and other economic affairs	103	38	40	40	46	42
Other purposes	5	1	1	—	1	4
Total	189	135	164	136	132	112

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	232	228	216	211	180	168
Dividends paid	28	33	58	53	85	43
Other transfer payments	26	42	49	62	69	67
<i>Total</i>	285	303	323	325	333	278
Capital						
Expenditure on new fixed assets	302	116	159	158	172	191
<i>Plus</i> Expenditure on second-hand assets (net)	-27	-6	-4	-9	-12	-12
<i>Equals</i> Gross fixed capital expenditure	275	110	155	148	160	179
Expenditure on land and intangible assets (net)	-1	-2	-2	-1	-2	0
Other	5	1	4	-1	-2	0
<i>Total</i>	279	109	158	146	155	178
Total	564	412	481	471	488	457
REVENUE						
Sales of goods and services	775	816	839	882	863	885
<i>Plus</i> Subsidies received	51	49	43	38	39	42
<i>Less</i> Operating expenditure	572	593	607	623	630	666
<i>Equals</i> Net operating surplus	255	272	275	297	272	262
Interest received from general government	2	3	2	1	0	0
Interest received from public financial enterprises	6	8	7	2	1	2
Interest received from other sectors	10	8	8	11	9	3
Capital grants received	77	23	30	30	32	29
Other	5	5	6	8	5	4
Total	355	320	328	349	318	300
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	56	24	-42	-10	2	71
Advances received (net)	-13	-109	-51	-84	-42	-68
Other financing transactions (net)	166	177	245	217	210	154
<i>Total financing</i>	209	92	153	123	170	157
<i>Less</i> Increase in provisions (net)	127	179	204	220	262	184
Equals Deficit or surplus (-)	82	-87	-51	-97	-93	-27
Of which						
Current deficit	-115	-169	-173	-206	-212	-174
Capital deficit	197	82	123	109	119	147

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	402	428	426	406	384	—
Dividends paid	5	3	9	8	5	—
Other transfer payments	-3	3	-4	5	2	—
<i>Total</i>	<i>404</i>	<i>434</i>	<i>432</i>	<i>419</i>	<i>390</i>	<i>—</i>
Capital						
Gross fixed capital expenditure	3	2	5	6	1	—
Expenditure on land and intangible assets (net)	—	—	—	—	2	—
Other	—	—	—	—	—	—
<i>Total</i>	<i>3</i>	<i>2</i>	<i>5</i>	<i>6</i>	<i>2</i>	<i>—</i>
Total	407	436	437	425	393	—
REVENUE						
Sales of goods and services	52	55	59	65	78	—
Plus Subsidies received	—	—	—	—	—	—
Less Operating expenditure	62	81	93	107	101	—
<i>Equals</i> Net operating surplus	<i>-10</i>	<i>-26</i>	<i>-34</i>	<i>-43</i>	<i>-24</i>	<i>—</i>
Interest received from general government	156	139	149	144	143	—
Interest received from public trading enterprises	108	132	137	129	121	—
Interest received from other sectors	179	184	175	176	153	—
Other	—	2	2	3	3	—
Total	434	432	429	409	397	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	131	-124	-142	-170	160	—
Advances received (net)	—	—	—	—	—	—
Other financing transactions (net)	-158	129	150	186	-164	—
<i>Total financing</i>	<i>-26</i>	<i>4</i>	<i>8</i>	<i>16</i>	<i>-4</i>	<i>—</i>
Less Increase in provisions (net)	1	14	26	44	34	—
Equals Deficit or surplus (-)	-27	-10	-18	-28	-39	—
Of which						
Current deficit	-30	-13	-23	-34	-41	—
Capital deficit	3	2	5	6	2	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	432	400	392	374	341	316
Current grants to other sectors	156	166	168	172	180	176
Other current outlays	1 268	1 328	1 415	1 500	1 510	1 592
Capital grants to other sectors	3	2	4	—	—	—
Other capital outlays	389	220	285	250	258	266
<i>Total</i>	2 247	2 116	2 264	2 296	2 290	2 350
Interest revenue	49	35	47	26	26	14
Grants received	1 030	1 037	1 109	1 124	1 143	1 215
Taxes	557	600	623	630	631	659
Net operating surplus	255	272	275	297	272	262
Other	34	46	43	59	57	41
<i>Total</i>	1 925	1 990	2 097	2 135	2 129	2 191
Borrowing and advances received (net)	-86	-33	-56	-11	-50	70
Other financing transactions (net)	233	157	203	166	177	72
Less Net advances paid	-175	-1	-20	-5	-33	-17
<i>Total financing</i>	321	126	167	160	161	159
Less Increase in provisions (net)	127	179	204	220	262	184
Equals Deficit or surplus (-)	195	-53	-36	-60	-102	-25

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	533	533	504	479	457	—
Current grants to other sectors	156	167	168	172	180	—
Other current outlays	1 263	1 321	1 411	1 510	1 515	—
Capital grants to other sectors	5	4	10	5	3	—
Other capital outlays	389	221	285	250	257	—
<i>Total</i>	2 346	2 246	2 378	2 417	2 413	—
Interest revenue	216	206	202	199	176	—
Grants received	1 030	1 037	1 109	1 124	1 143	—
Taxes	557	600	623	630	631	—
Net operating surplus	245	246	240	254	248	—
Other	26	37	36	57	43	—
<i>Total</i>	2 074	2 126	2 211	2 264	2 241	—
Borrowing and advances received (net)	119	-394	-181	-209	-9	—
Other financing transactions (net)	-19	534	351	364	155	—
Less Net advances paid	-172	21	4	2	-26	—
<i>Total financing</i>	272	120	167	153	172	—
Less Increase in provisions (net)	127	194	229	264	297	—
Equals Deficit or surplus (-)	144	-74	-63	-111	-125	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	946	1 032	1 077	1 162	1 258	1 263
Less Sales of goods and services(a)	47	93	89	97	92	87
<i>Equals</i> Final consumption expenditure	899	940	989	1 065	1 166	1 177
Interest payments	214	164	143	127	113	111
Subsidies paid to public trading enterprises	11	12	10	36	26	29
Grants to non-profit institutions	108	112	136	138	155	160
Grants to local governments	14	12	13	40	34	35
Other transfer payments	14	16	18	23	28	22
<i>Total</i>	1 260	1 257	1 308	1 428	1 521	1 533
Capital						
Expenditure on new fixed assets	152	148	144	155	186	176
<i>Plus</i> Expenditure on secondhand assets (net)	-10	-14	-18	-19	-114	-20
<i>Equals</i> Gross fixed capital expenditure	142	135	126	136	72	156
Expenditure on land and intangible assets (net)	-5	-9	-13	-13	-5	-9
Grants	34	32	23	—	2	—
Other	14	13	37	40	47	147
<i>Total</i>	185	170	171	163	116	295
Total	1 444	1 427	1 479	1 591	1 638	1 827
REVENUE						
Taxes(b)	207	234	274	298	323	329
Interest received from public trading enterprises	53	—	—	—	—	—
Interest received from public financial enterprises	20	—	—	—	—	—
Interest received from other enterprises	21	42	44	56	29	27
Grants received(c)	1 096	1 118	1 195	1 237	1 311	1 341
Dividends received	2	13	8	27	19	18
Other	34	31	28	36	29	29
Total	1 432	1 437	1 549	1 654	1 712	1 743
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	68	-68	-63	-57	-40	-8
Other financing transactions (net)	-92	57	-7	-5	-27	90
Less Net advances paid	-36	-1	—	1	7	-2
<i>Total financing</i>	12	-10	-70	-63	-74	84
Less Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	12	-10	-70	-63	-74	84
Of which						
Current deficit	-53	-106	-162	-143	-114	-130
Capital deficit	65	96	92	81	40	214

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(c) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

<i>Purpose</i>				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
	\$m	\$m	\$m	\$m	\$m	\$m
CURRENT						
General public services	119	133	130	148	238	247
Public order and safety	118	127	138	156	159	162
Education						
Primary and secondary	195	206	207	217	247	246
Tertiary	31	32	35	70	65	67
Other	21	20	25	32	27	27
<i>Total</i>	248	259	268	318	339	340
Health						
Acute care institutions	126	135	144	151	174	176
Other health institutions	7	9	10	10	13	13
Other	97	102	123	129	120	125
<i>Total</i>	231	245	277	291	307	314
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	35	37	39	42	48	50
Other	—	—	—	—	—	—
<i>Total</i>	35	37	39	42	48	50
Housing and community amenities	35	28	28	51	29	32
Recreation and culture	50	60	70	72	67	65
Transport, communication and other economic affairs	118	108	122	123	150	152
Public debt	214	164	143	127	113	111
Other purposes	93	98	93	101	72	60
Total	1 260	1 257	1 308	1 428	1 521	1 533
CAPITAL						
General public services	33	33	21	18	54	66
Public order and safety	11	17	12	9	5	7
Education						
Primary and secondary	15	17	12	20	31	22
Tertiary	3	5	3	3	2	3
Other	1	—	1	1	2	1
<i>Total</i>	19	22	16	24	35	26
Health						
Acute care institutions	11	6	17	10	4	5
Other health institutions	—	—	—	—	—	—
Other	—	2	1	4	—	—
<i>Total</i>	12	8	18	14	5	5
Social security and welfare						
Social security	—	—	—	—	—	—
Welfare	—	1	—	1	3	1
Other	—	—	—	—	—	—
<i>Total</i>	—	1	—	1	3	1
Housing and community amenities	32	24	44	32	25	27
Recreation and culture	13	13	23	17	5	3
Transport, communication and other economic affairs	56	44	32	43	-50	37
Other purposes	10	7	4	5	35	122
Total	185	170	171	163	116	295

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	54	48	44	44	66	70
Dividends paid	—	10	6	27	26	24
Other transfer payments	1	1	—	2	1	—
<i>Total</i>	54	58	50	73	93	94
Capital						
Expenditure on new fixed assets	53	85	38	60	64	62
<i>Plus</i> Expenditure on second-hand assets (net)	-14	-9	-10	-33	-35	-24
<i>Equals</i> Gross fixed capital expenditure	40	76	28	27	29	37
Expenditure on land and intangible assets (net)	—	—	—	—	—	3
Other	1	1	—	—	1	1
<i>Total</i>	41	77	28	27	30	41
Total	95	135	78	100	122	135
REVENUE						
Sales of goods and services	324	348	368	408	368	390
<i>Plus</i> Subsidies received	11	8	6	33	35	35
<i>Less</i> Operating expenditure	297	325	332	385	367	385
<i>Equals</i> Net operating surplus	38	30	43	56	36	39
Interest received from general government	1	1	—	—	—	—
Interest received from public financial enterprises	—	—	—	—	—	—
Interest received from other sectors	—	2	4	5	17	16
Capital grants received	32	28	24	—	—	—
Other	—	—	—	—	—	—
Total	71	62	71	62	52	55
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-4	27	-9	11	-29	-9
Advances received (net)	—	—	—	—	—	—
Other financing transactions (net)	29	47	17	27	98	89
<i>Total financing</i>	24	73	8	38	70	80
<i>Less</i> Increase in provisions (net)	34	48	34	53	49	53
Equals Deficit or surplus (-)	-9	26	-26	-15	21	28
Of which						
Current deficit	-19	-23	-30	-42	-8	-13
Capital deficit	9	48	5	27	30	41

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	4	52	67	74	74	—
Dividends paid	2	12	2	13	12	—
Other transfer payments	—	—	—	—	—	—
<i>Total</i>	6	64	70	87	86	—
Capital						
Gross fixed capital expenditure	—	1	1	20	1	—
Expenditure on land and intangible assets (net)	—	—	—	—	—	—
Other	—	—	—	—	—	—
<i>Total</i>	—	1	1	20	1	—
Total	6	65	71	107	88	—
REVENUE						
Sales of goods and services	63	63	77	81	106	—
<i>Plus</i> Subsidies received	—	—	—	—	—	—
<i>Less</i> Operating expenditure	73	72	85	89	108	—
<i>Equals</i> Net operating surplus	-10	-9	-8	-8	-2	—
Interest received from general government	—	2	3	1	—	—
Interest received from public trading enterprises	—	44	43	42	67	—
Interest received from other sectors	31	34	36	35	19	—
Other	—	—	—	—	—	—
Total	21	71	74	70	83	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	10	104	117	-33	5	—
Advances received (net)	—	—	—	—	—	—
Other financing transactions (net)	-26	-110	-120	70	-1	—
<i>Total financing</i>	-15	-6	-3	37	4	—
<i>Less</i> Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	-15	-6	-3	37	4	—
Of which						
Current deficit	-16	-6	-4	17	3	—
Capital deficit	—	1	1	20	1	—

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NORTHERN TERRITORY GOVERNMENT, GENERAL GOVERNMENT AND PUBLIC TRADING ENTERPRISES

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	267	210	186	170	178	181
Current grants to other sectors	122	125	150	178	190	195
Other current outlays	924	968	1 016	1 125	1 219	1 227
Capital grants to other sectors	3	5	1	—	2	—
Other capital outlays	192	215	177	191	144	335
<i>Total</i>	<i>1 507</i>	<i>1 523</i>	<i>1 530</i>	<i>1 664</i>	<i>1 733</i>	<i>1 938</i>
Interest revenue	41	43	48	61	46	43
Grants received	1 096	1 118	1 195	1 237	1 311	1 341
Taxes	207	234	274	298	323	329
Net operating surplus	38	30	43	56	36	39
Other	34	31	28	36	29	29
<i>Total</i>	<i>1 416</i>	<i>1 456</i>	<i>1 588</i>	<i>1 689</i>	<i>1 745</i>	<i>1 780</i>
Borrowing and advances received (net)	64	-41	-72	-45	-69	-17
Other financing transactions (net)	-2	114	14	26	19	152
Less Net advances paid	-29	6	—	5	-38	-22
<i>Total financing</i>	<i>91</i>	<i>67</i>	<i>-59</i>	<i>-24</i>	<i>-12</i>	<i>158</i>
Less Increase in provisions (net)	34	48	34	53	49	53
Equals Deficit or surplus (-)	58	19	-92	-77	-60	106

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NORTHERN TERRITORY GOVERNMENT, CONSOLIDATED PUBLIC SECTOR

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	217	218	210	202	187	—
Current grants to other sectors	122	125	150	178	190	—
Other current outlays	924	968	1 016	1 125	1 219	—
Capital grants to other sectors	18	18	37	40	50	—
Other capital outlays	177	202	142	171	98	—
<i>Total</i>	<i>1 458</i>	<i>1 531</i>	<i>1 555</i>	<i>1 716</i>	<i>1 743</i>	<i>—</i>
Interest revenue	52	77	84	96	64	—
Grants received	1 096	1 118	1 195	1 237	1 311	—
Taxes	207	234	274	298	323	—
Net operating surplus	28	21	35	48	33	—
Other	34	31	28	36	29	—
<i>Total</i>	<i>1 418</i>	<i>1 480</i>	<i>1 616</i>	<i>1 715</i>	<i>1 762</i>	<i>—</i>
Borrowing and advances received (net)	59	54	32	-86	-81	—
Other financing transactions (net)	-74	-31	-109	63	10	—
Less Net advances paid	-56	-27	-16	-24	-52	—
<i>Total financing</i>	<i>41</i>	<i>51</i>	<i>-62</i>	<i>1</i>	<i>-18</i>	<i>—</i>
Less Increase in provisions (net)	34	48	34	53	49	—
Equals Deficit or surplus (-)	7	3	-95	-52	-67	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	936	956	997	1 094	1 113	1 093
Less Sales of goods and services(a)	151	152	155	199	208	196
<i>Equals</i> Final consumption expenditure	785	805	842	896	905	897
Interest payments	58	52	53	58	56	40
Subsidies paid to public trading enterprises	61	56	53	45	45	51
Grants to non-profit institutions	132	140	149	181	183	205
Other transfer payments	0	1	1	4	0	0
<i>Total</i>	1 036	1 053	1 098	1 182	1 189	1 193
Capital						
Expenditure on new fixed assets	131	145	109	112	120	213
Plus Expenditure on secondhand assets (net)(b)	-2	-2	-27	-3	-2	-105
<i>Equals</i> Gross fixed capital expenditure	129	143	83	109	117	109
Expenditure on land and intangible assets (net)	-49	-28	-28	-32	-33	-45
Grants	37	43	37	27	33	29
Other	5	4	5	0	4	6
<i>Total</i>	123	162	96	104	122	98
Total	1 159	1 215	1 194	1 287	1 311	1 291
REVENUE						
Taxes(c)	486	503	514	571	581	588
Interest received from public trading enterprises	31	30	26	32	17	6
Interest received from public financial enterprises	0	0	0	0	3	5
Interest received from other sectors	31	25	20	22	19	17
Grants received(d)	574	572	546	557	563	578
Dividends received	25	21	30	27	82	49
Other	9	9	9	14	29	34
Total	1 155	1 162	1 145	1 224	1 293	1 277
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	0	37	47	30	36	177
Other financing transactions (net)	-10	2	-10	22	-101	-74
Less Net advances paid	-14	-14	-12	-9	-82	89
<i>Total financing</i>	4	54	49	62	18	14
Less Increase in provisions (net)	8	8	8	11	11	12
Equals Deficit or surplus (-)	-4	46	41	51	6	3
Of which						
Current deficit	-61	-83	-20	-25	-92	-77
Capital deficit	57	129	61	76	98	79

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

(b) The 1998-99 forward estimate includes expected proceeds of the sale of streetlights by the Department of Urban Services to ACTEW Corporation for \$100 million.

(c) This category includes safety net taxes on an agency basis. See Appendix on the treatment of safety net taxes for details.

(d) Includes planned fiscal contributions by the States towards the Commonwealth deficit reduction program to the total value of \$619.0 million in 1996-97, \$626.4 million for 1997-98 and \$313.5 million for 1998-99. See Fiscal Contribution table by State Governments on page 15.

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	32	30	27	32	17	20
Dividends paid	25	21	16	21	82	49
Other transfer payments	3	4	6	0	3	0
<i>Total</i>	60	56	49	53	102	69
Capital						
Expenditure on new fixed assets	76	93	85	82	80	97
<i>Plus</i> Expenditure on second-hand assets (net)	-15	-22	-15	-31	-34	72
<i>Equals</i> Gross fixed capital expenditure	61	71	70	51	46	169
Expenditure on land and intangible assets (net)	10	1	0	0	-1	3
Other	2	2	3	0	6	6
<i>Total</i>	72	74	73	51	50	177
Total	132	130	123	104	152	246
REVENUE						
Sales of goods and services	428	432	436	456	432	425
<i>Plus</i> Subsidies received	61	56	53	45	45	51
<i>Less</i> Operating expenditure	450	443	431	458	424	448
<i>Equals</i> Net operating surplus	38	45	58	43	52	28
Interest received from general government	0	1	1	2	0	0
Interest received from public financial enterprises	—	—	—	—	—	—
Interest received from other sectors	13	14	15	25	6	2
Capital grants received	37	43	37	27	37	29
Other	0	13	9	0	0	0
Total	89	115	119	97	96	60
FINANCING AND DEFICIT MEASURES						
Borrowing received (net)	-8	-4	-1	0	0	0
Advances received (net)	-12	-13	-11	-9	-55	89
Other financing transactions (net)	62	31	15	16	111	97
<i>Total financing</i>	43	14	3	7	56	186
<i>Less</i> Increase in provisions (net)	43	45	42	42	82	80
Equals Deficit or surplus (-)	-1	-31	-38	-35	-26	106
Of which						
Current deficit	-36	-49	-66	-59	-39	-42
Capital deficit	35	18	28	24	13	148

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimates</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Interest payments	—	—	—	—	8	—
Dividends paid	—	—	—	—	—	—
Other transfer payments	—	—	—	—	—	—
<i>Total</i>	—	—	—	—	8	—
Capital						
Gross fixed capital expenditures	—	—	—	—	—	—
Expenditure on land and intangible assets (net)	—	—	—	—	—	—
Other	—	—	—	—	5	—
<i>Total</i>	—	—	—	—	5	—
Total	—	—	—	—	13	—
REVENUE						
Sales of goods and services	—	—	—	—	—	—
<i>Plus</i> Subsidies received	—	—	—	—	—	—
<i>Less</i> Operating expenditure	—	—	—	—	1	—
<i>Equals</i> Net operating surplus	—	—	—	—	-1	—
Interest received from general government	—	—	—	—	1	—
Interest received from public trading enterprises	—	—	—	—	—	—
Interest received from other sectors	—	—	—	—	13	—
Other	—	—	—	—	—	—
Total	—	—	—	—	13	—
FINANCING AND DEFICIT MEASURES						
Borrowing and deposits received	—	—	—	—	-2	—
Advances received (net)	—	—	—	—	-27	—
Other financing transactions (net)	—	—	—	—	28	—
<i>Total financing</i>	—	—	—	—	—	—
<i>Less</i> Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	—	—	—	—	—	—
Of which						
Current deficit	—	—	—	—	-5	—
Capital deficit	—	—	—	—	5	—

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	59	52	51	58	56	40
Current grants to other sectors	135	144	155	181	185	205
Other current outlays	846	861	896	944	951	947
Capital grants to other sectors	—	—	—	—	—	—
Other capital outlays	158	193	133	128	139	247
<i>Total</i>	<i>1 198</i>	<i>1 250</i>	<i>1 235</i>	<i>1 311</i>	<i>1 331</i>	<i>1 440</i>
Interest revenue	44	39	35	47	28	24
Grants received	574	572	546	557	568	578
Taxes	486	503	514	571	581	588
Net operating surplus	38	45	58	43	52	28
Other	9	22	17	14	29	34
<i>Total</i>	<i>1 151</i>	<i>1 182</i>	<i>1 171</i>	<i>1 232</i>	<i>1 258</i>	<i>1 253</i>
Borrowing and advances received (net)	-7	33	46	30	36	177
Other financing transactions (net)	50	37	24	56	10	16
Less Net advances paid	-4	2	5	8	-27	6
<i>Total financing</i>	<i>46</i>	<i>68</i>	<i>65</i>	<i>78</i>	<i>73</i>	<i>188</i>
Less Increase in provisions (net)	51	53	50	53	93	92
Equals Deficit or surplus (-)	-5	15	15	25	-20	96

	1993-94	1994-95	1995-96	Actual 1996-97	Preliminary 1997-98	Estimate 1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
Interest payments	59	52	51	58	55	—
Current grants to other sectors	135	144	155	181	185	—
Other current outlays	846	861	896	944	951	—
Capital grants to other sectors	5	6	6	—	10	—
Other capital outlays	152	188	127	128	129	—
<i>Total</i>	<i>1 198</i>	<i>1 250</i>	<i>1 235</i>	<i>1 311</i>	<i>1 331</i>	—
Interest revenue	44	39	35	47	39	—
Grants received	574	572	546	557	563	—
Taxes	486	503	514	571	581	—
Net operating surplus	38	45	58	43	52	—
Other	9	22	17	14	29	—
<i>Total</i>	<i>1 151</i>	<i>1 182</i>	<i>1 171</i>	<i>1 232</i>	<i>1 263</i>	—
Borrowing and advances received (net)	-7	33	46	30	36	—
Other financing transactions (net)	50	37	24	56	32	—
Less Net advances paid	-4	2	5	8	—	—
<i>Total financing</i>	<i>46</i>	<i>68</i>	<i>65</i>	<i>78</i>	<i>68</i>	—
Less Increase in provisions	51	53	50	53	93	—
Equals Deficit or surplus (-)	-5	15	15	25	-25	—

				<i>Actual</i>	<i>Preliminary</i>	<i>Estimate</i>
	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
<i>Economic transactions</i>	\$m	\$m	\$m	\$m	\$m	\$m
OUTLAYS						
Current						
Gross expenditure on goods and services	5 417	5 908	6 203	6 736	7 360	7 196
Less Sales of goods and services(a)	2 081	2 282	2 595	2 863	3 338	3 405
<i>Equals</i> Final consumption expenditure	3 337	3 626	3 608	3 874	4 022	3 790
Interest payments	10	12	16	20	23	24
Other transfer payments	226	238	264	272	301	315
<i>Total</i>	3 573	3 876	3 889	4 166	4 345	4 129
Capital						
Expenditure on new fixed assets	858	867	870	936	895	819
<i>Plus</i> Expenditure on secondhand assets (net)	-24	-49	-40	-74	-63	-59
<i>Equals</i> Gross fixed capital expenditure	834	818	830	862	832	759
Expenditure on land and intangible assets (net)	18	45	14	35	6	11
Other	2	-7	-2	-3	-3	-2
<i>Total</i>	854	857	842	895	834	768
Total	4 426	4 732	4 731	5 061	5 180	4 898
REVENUE						
Interest received	224	199	252	235	234	239
Grants received	4 158	4 257	4 439	4 554	4 529	4 310
Dividends received	—	—	—	—	—	—
Other	334	325	349	350	399	389
Total	4 716	4 780	5 041	5 139	5 162	4 937
FINANCING AND DEFICIT MEASURES						
Borrowing and advances received (net)	11	44	36	77	16	15
Other financing transactions (net)	-301	-92	-346	-155	2	-55
<i>Total financing</i>	-290	-48	-310	-78	18	-40
Less Increase in provisions (net)	—	—	—	—	—	—
Equals Deficit or surplus (-)	-290	-48	-310	-78	18	-40
Of which						
Current deficit	-961	-849	-1 087	-886	-734	-738
Capital deficit	671	801	777	808	752	698

(a) This item provides an indication of the extent of government charges levied. The charges (excluding inter-agency charges) are offset against gross expenditure in calculating final consumption expenditure and mainly comprise sales to the private sector.

EXPLANATORY NOTES

INTRODUCTION

1 The system of government finance statistics (GFS) is designed to provide statistics about all public sector entities such as government departments, statutory authorities, government businesses and local government authorities in Australia. The system is based on international standards set out in the International Monetary Fund's *A Manual on Government Finance Statistics* and the System of National Accounts 1993 (SNA93). The statistics show, for the public sector:

- consolidated transactions of the various public authorities presented so that their economic impact can be assessed;
- the roles of the different levels of government in undertaking and financing their expenditure programs; and
- the transactions of individual State and local governments and universities, so that they may be used to indicate the comparative standing of each government in relation to its expenditure, its sources of revenue, and its financing transactions.

2 This publication contains forward estimates of outlays and revenue in respect of the Commonwealth Government, State and local governments and the universities sector, for 1998–99. Actual outlays and revenue for the years 1993–94 to 1997–98 are also presented. The figures for 1997–98 are preliminary.

3 All preliminary and forward annual data are based on a full enumeration of units using collected data and supplemented by clerical estimates where data are not available. However, data for local governments have been fully enumerated for the years 1993–94 to 1996–97 and have been estimated for the years 1997–98 and 1998–99. This allows for the presentation of consolidated accounts for State, Territory and local governments and for all levels of government.

4 Summary tables presenting data classified by institutional sector (see Scope, and Concepts and definitions) in respect of State and local Governments combined, State governments and all levels of government combined are provided. Separate tables classified by institutional sector are also provided showing data for the Commonwealth Government, each State Government, the Northern Territory and the Australian Capital Territory. Universities have been included as general government units in a separate multijurisdictional sector.

CHANGES IN THIS ISSUE

SNA93 **5** Since the last issue of this publication, a new international statistical standard, SNA93, was introduced by the Australian Bureau of Statistics (ABS). An overview of the changes arising from this standard follows while an estimate of the magnitude of these changes appears in the Analysis of Results.

Defence capital expenditure	<p>6 SNA93 requires the purchase of defence capital assets to be shown as capital expenditure, with the qualification that weapons delivery systems and weapons platforms be treated as current consumption. This is an important qualification, since weapons platforms (aeroplanes, ships, etc.) are often the dominant component of defence capital expenditure. Under Australian Accounting Standard 31, Financial Reporting by Governments (AAS31), however, the acquisition of capital assets is treated the same irrespective of the purpose for which they are acquired.</p> <p>7 For the purposes of GFS the ABS has adopted the AAS31 treatment, while the Australian National Accounts (ANA) will be based on the SNA93 treatment. There is no difference in the net lending measure between these two sets of statistics. However, there are differences between the equivalent current or operating balances. This item affects only the Commonwealth.</p>
Social transfers in kind	<p>8 Pharmaceutical benefits, rental subsidies, low cost or free transport for school children and social security recipients, and reduced utility charges were formerly treated as personal benefit payments. As such, these formed part of current transfers from government to households.</p> <p>9 SNA93 regards the above benefits as social benefits in kind and includes them in government final consumption expenditure. The ABS has reclassified pharmaceutical benefits and other social benefits in kind from personal benefits to general government final consumption expenditure to meet the new standard. This reclassification has not changed total outlays or the deficit.</p>
Regulatory fees	<p>10 The concept of compulsory or regulatory fees is not used in SNA93. Where general government units undertake some work in return for a fee, the fee is treated as sales of goods and services, i.e. as user charges. However, where the level of the fee is out of all proportion to any work performed or if no work is performed, the fee is treated as a tax.</p> <p>11 To meet this requirement, the ABS has reclassified all regulatory fees as user charges as a class in this publication. This has reduced taxes and general government final consumption expenditure.</p>
Fines	<p>12 SNA93 treats fines as other current transfers and not part of a broader taxes, fees and fines category. Because of this, the ABS has reclassified fines to other current revenue in this issue. This has reduced taxes and increased other revenue.</p>
Taxes	<p>13 Drivers' licences are treated in SNA93 as sales of government services. From this issue, drivers' licences have been reclassified to user charges. This has reduced taxes and general government final consumption expenditure.</p>

Net advances **14** Net advances paid (covering loans and repayments of loans made for policy purposes and purchases/sales of equity) have been reclassified from capital outlays to financing transactions. This change (which is not directly related to SNA93) provides a more useful measure of total outlays and removes the need to calculate the deficit adjusted for net advances.

Public financial enterprises **15** Following extensive consultations with users of GFS, Central Borrowing Authorities (CBA) have been reclassified from the general government sector to the public financial sector. The scope of GFS has also been extended to include all public sector financial enterprises (PFEs). PFEs now included in GFS (in addition to CBAs) are government banks and insurance offices, etc. Public sector employee superannuation funds have not been included because an ABS investigation showed that the application of SNA93 control rules excludes most of these bodies from the public sector.

16 In this issue, PFEs are presented as a separate subsector. They are also consolidated with their respective general government and public trading enterprises (PTE) subsectors to provide a whole of government view. Data on PFEs are shown for the period 1993–94 to 1997–98. No forward estimates have been collected for PFEs, so the consolidation for the forward year (1998–99) only relates to the general government and PTE subsectors.

17 The former netting or off-setting treatment of CBA transactions has been replaced by the usual GFS gross recording treatment.

18 The inclusion of PFEs has also made the coverage of GFS consistent with the Australian accounting standard for whole of government reporting (AAS31).

FORTHCOMING CHANGES

Accrual GFS **19** The next issue of this publication will present GFS on an accrual accounting basis. However, the first presentation of accrual GFS will be in *Government Finance Statistics* (Cat. no. 5512.0) for 1997–98 which the ABS expects to release in June 1999. This release is a little later than usual to allow the ABS to implement this and other changes to GFS. The GFS time series from 1961–62 will also be available at this time on an approximate accrual basis. The current cash series will be used as a proxy for the historical accrual series, with approximations for major accrual items (mainly provisions for superannuation and depreciation).

20 Accrual GFS will introduce three new balances, i.e. net operating result (NOR), net lending (NL) and increase in net worth (INW). NOR is the difference between revenues and expenses and reflects the sustainability of government operations. NL represents the call on the financial sector and reflects the economic impact of government operations. INW is broadly equivalent to the NOR but includes the impact of revaluations and other changes in volume of assets and liabilities.

Accrual GFS
continued

21 The cash-based deficit/surplus will continue to be available when GFS has been moved to an accrual basis. However, a breakdown into its current and capital components will not be available.

New classifications

22 The next issue of this publication will also implement revised versions of three major classifications (this change will be first implemented in the next issue of Cat. no. 5512.0). The cash version of the principal ABS GFS classification, the Economic Type Framework (ETF), will be replaced by the accrual version. The old Fixed Asset Classification will be replaced by the Type of Asset Classification based on SNA93, and the old Taxes, Fees and Fines Classification will be replaced by the Taxes Classification which reflects the SNA93 reclassification of fees and fines.

Presentation

23 The statistical presentation of GFS will also change in the next issue of this publication (again, the first presentation will be in Cat. no. 5512.0). This presentation will include an operating statement, a statement of cash flows and a balance sheet. To help users assess the economic policies of governments, the new GFS presentation will also bring together additional information on capital accumulation and financing and provide a reconciliation between opening and closing balance sheets.

SCOPE

24 This publication gives details of outlays, revenue and financing of the public sector in Australia. This sector comprises units which are owned and/or controlled by the Commonwealth Government, State, Territory and local governments. These units are grouped into three institutional sectors as follows:

- PTEs—undertakings which aim at covering most of their expenses by revenue from sales of goods and services (note that major commodity marketing authorities established under Commonwealth or State legislation are included as PTEs in the statistics shown in this publication);
- PFEs—undertakings which provide financial intermediation services or auxiliary financial services. They are able to incur financial liabilities on their own account, by taking deposits, issuing securities, providing insurance services, etc; CBAs of State Governments are included as PFEs; and
- general government—all of the agencies of government not classified as either PTEs or PFEs, i.e. all government departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production.

CONCEPTS AND
DEFINITIONS

25 To assist users in understanding the statistics presented in this and related publications, a separate manual, *Government Finance Statistics, Australia—Concepts, Sources and Methods* (Cat. no. 5514.0) has been published. An electronic version of this manual is also included in the *Statistical Concepts Reference Library* (Cat. no. 1361.0.30.001).

CONCEPTS AND
DEFINITIONS—*continued*

26 The data presented here are essentially a reclassification of the conventional accounts of public authorities that appear in budget documents or annual reports. The classification schemes used to reclassify the transactions in the conventional accounts into a GFS presentation are the:

- ETF for GFS, which is used to:
 - categorise outlays, revenue and grants received and financing transactions according to their economic character to facilitate study of the macro-economic effect of government activity on the economy;
 - provide the basic building blocks for grouping transactions which need to be incorporated into the ANA;
- Government Purpose Classification, which is used to group outlays with similar functions to facilitate the:
 - study of the broad purposes of public sector spending;
 - assessment of the effectiveness of outlays in meeting government policy objectives;
- Institutional Sector Classification, which classifies units into the general government, PTE or PFE sectors.

SOURCES OF DATA

27 The statistics shown in this publication are based on information given in, or underlying, the published accounting statements and reports of governments and their authorities plus additional dissections of reported transactions and balances.

28 For the Commonwealth Government and State and Territory Governments, the sources for final data are:

- public accounts and budget management systems of State and Territory Treasuries and the Commonwealth Department of Finance and Administration;
- annual reports of departments and authorities;
- budget papers; and
- reports of the Auditors-General.

29 For the preliminary and forward estimates the data sources vary as follows:

- Commonwealth, State and Territory general government budget units—the various Commonwealth Government's, State and Territory Governments' budgets; and
- Commonwealth, State and Territory general government non-budget units, PTEs and PFEs—special questionnaires.

30 For local government, the main data sources are annual statements of accounts and questionnaires completed by local authorities.

MEASURES OF
GOVERNMENT FINANCING

31 Two main measures of government financing are presented in this publication—financing and deficit/surplus.

FINANCING

32 Financing is a measure of the means by which governments finance net outlays or invest net surpluses. It is the difference between total outlays and revenue and grants received.

33 In this publication data are presented separately for the major components of financing applicable to each sector—such as borrowing, net advances paid and net advances received. Other financing comprises all financing transactions not shown separately and is calculated as a residual.

DEFICIT/SURPLUS

34 Deficit/surplus comprises financing less increase in provisions. The deficit/surplus excludes increase in provisions because these financing transactions involve funds generated within the sector itself (e.g. depreciation charges). As such, deficit/surplus is the broadest measure of the financing requirement for each sector involving funds from outside that sector.

35 In this publication the deficit/surplus is subdivided into current and capital components. The capital deficit/surplus is made up of capital outlays less capital grants received and other capital revenue. The current deficit/surplus is calculated by subtracting the capital deficit/surplus from the total deficit/surplus. It is equal to current outlays less current revenues and current grants received less increase in provisions.

36 In this issue, a revised treatment of financing has been introduced. Net advances paid (covering loans and repayments of loans made for policy purposes and purchases/sales of equity) have been reclassified from capital outlays to financing transactions. This change results in a more useful measure of total outlays and removes the necessity to calculate the deficit adjusted for net advances.

CALCULATION AS A
RESIDUAL

37 It should be noted that although data are provided for items comprising government's financing transactions, this information is generally less reliable than for outlay and revenue items. For this reason, the overall measures of government financing, i.e. total financing transactions, deficit/surplus, are calculated as a residual of outlay less revenue items. These measures, therefore, reflect any errors or omissions contained in the data items used to derive them. This should be borne in mind when interpreting or using these measures.

RELATIONSHIP TO OTHER
TERMS AND MEASURES

38 Another measure of public sector financing transactions is net lending, which is published in the ANA in tables for the general government and PTE sectors. Net lending is defined as the difference between the funds available to finance gross capital accumulation (e.g. provisions for consumption of fixed capital, surplus on current transactions) and the accumulation that has taken place (e.g. gross fixed capital expenditure, increase in stocks). A negative result indicates that capital accumulation has exceeded the funds available and, therefore, the sector has had to borrow.

RELATIONSHIP TO OTHER
TERMS AND MEASURES
continued

39 This measure reflects national accounting concepts and practices which differ in several important respects from those applying in GFS. The most important conceptual difference is that general government expenditures and receipts are recorded on an accruals basis (i.e. when goods are actually delivered or produced or when income is earned) in the ANA, whereas in GFS they are recorded on a cash basis.

40 In practice, a number of specific adjustments are made in the ANA to convert data to an approximate accruals basis but these adjustments generally do not substantially affect the comparison between the deficit and net lending measures.

41 However, for the Commonwealth Government, a further difference arises because of the treatment of general government provisions. These are transactions carried out by general government in respect of superannuation for employees and past employees of Commonwealth PTEs. In GFS these transactions add to, or reduce, the deficit depending on whether they result in a net cash outflow or inflow for the general government sector. However, they are not presently included as transactions of general government in the ANA, and are therefore excluded from the measurement of net lending. This has caused the deficit to be approximately \$1,000 million higher than net lending for the Commonwealth Government since 1990–91.

CONSOLIDATION

42 To compile statistics about the financial activities of a particular level of government, or any other grouping of public sector units, the receipts and payments for certain types of transactions between units within the chosen grouping (subsector) have to be matched and eliminated to avoid double counting. The process of matching and eliminating receipts and payments within the chosen subsector is known as consolidation.

43 Only certain types of transactions (transfer payments, borrowing and lending) between units within the public sector are eliminated on consolidation. Transactions which, in the ANA are part of the gross product or final demand (i.e. final consumption or investment), are not eliminated. This is because these national accounting aggregates are unduplicated measures, and to eliminate transactions which are components of them would result in their understatement. For example, purchases by general government of capital equipment produced by a PTE are not eliminated in the consolidation of general government with PTEs. To do so would understate the net operating surplus of PTEs (a component of gross product) and the gross fixed capital expenditure of general government (a component of final demand).

44 Consolidation is particularly important at the State government level where approximately 47% of total outlays are financed by Commonwealth government grants. Similarly, an appreciable part of the expenditure undertaken by State and Territory PTEs is financed by grants made to them from State and Territory general government. These transactions have been eliminated in the tables in this publication where consolidation has occurred.

INTERSTATE COMPARISONS

45 As mentioned earlier, these statistics have been compiled using standard definitions, classifications and treatment of government financial transactions to facilitate comparisons between levels of government and between States and Territories within a level of government.

46 However, the statistics also reflect real differences between the administrative and accounting arrangements of the various governments and these differences need to be taken into account when making interstate comparisons. For example, in the Australian Capital Territory only a State level of government exists and a number of functions performed by it are undertaken by local government authorities in other jurisdictions.

47 Interstate comparisons of data for PTEs may be significantly affected by differences between States and Territories in the mix of operations undertaken by State and Territory Governments and local governments. For example:

- water and sewerage undertakings in Victoria, Western Australia and South Australia are operated exclusively by State authorities, but are run by local governments in other jurisdictions; and
- government transport undertakings are operated exclusively by State authorities in all States except Queensland.

RELATIONSHIP TO ANA

48 Government final consumption in the publication *Australian National Accounts: National Income, Expenditure and Product, 1996–97* (Cat. no. 5204.0) is higher than in this publication because national account statistics include estimates of consumption of fixed capital (i.e. the economic equivalent of depreciation) for the general government sector.

49 Statistics for government final consumption expenditure, advances paid and indirect taxes and subsidies in ANA publications contain adjustments to account for timing differences arising from different bases of recording in the public and private sectors. An explanation of these adjustments is given in *Australian National Accounts: Concepts, Sources and Methods, 1989* (Cat. no. 5216.0).

RELATIONSHIP TO
INFORMATION PUBLISHED
IN BUDGET DOCUMENTS

50 Following a resolution of the May 1991 Premiers' Conference, the Commonwealth Government and State and Territory Governments have, since budget year 1992–93, presented information in their budget documents on the ABS GFS basis. The information presented in the budget documents of each jurisdiction is compiled with the advice and assistance of ABS officers and generally conforms with the standards applied by the ABS. Jurisdictions may present the information based on their interpretation of the GFS classifications, but must provide a reconciliation of this information with information reflecting the ABS decision on these issues.

51 The main purpose of the Premiers' Conference resolution was to introduce uniformity into the presentation of budget information so that users of the information could make valid comparisons of information presented by each jurisdiction. The compilation of information on a GFS basis by jurisdictions has enabled the ABS to use this information relating to the forward and immediate past year in preparing this publication, with the result that much more timely release of the publication has been achieved.

52 The application of the agreement on uniform presentation has been modified to take account of the decision by several jurisdictions to move forward the date of their budgets. The data available for inclusion in time for early budgets is less comprehensive and accurate than that available for later budgets and this has resulted in greater differences between ABS statistics, which are based on data supplied in September each year, and those included in early budget presentations. However, ABS statistics remain consistent with GFS presentations included in the later budgets or, for those jurisdictions with early budgets, with post-budget GFS presentations. Variations still remain between ABS statistics and those presented by the jurisdictions because ABS analysis can identify classification treatments with which ABS disagrees and because some errors do not become apparent until ABS consolidates data for all jurisdictions and compares annual data with quarterly data used in compiling the ANA. These differences are generally minor. Also, occasionally ABS includes in this publication data not available when a jurisdiction's GFS presentations were published (e.g. major asset sales) and this can lead to major differences.

UNPUBLISHED STATISTICS

53 In some cases, the ABS can make available information which is not published. This includes data for the years 1961–62 to 1992–93 prepared on a basis consistent with the data in this publication. This information may be made available in one or more of the following forms: photocopy; computer printout; floppy disk; CD-ROM and clerically extracted tabulation. Generally, a charge is made for providing unpublished information. Inquiries should be made to the officer whose name appears in the Inquiries section of the publication, or to Information Services in the nearest ABS office.

RELATED PUBLICATIONS

54 Users may wish to refer to the following products which contain related information:

Australian National Accounts: Financial Accounts

(Cat. no. 5232.0)—issued quarterly

Australian System of National Accounts

(Cat. no. 5204.0)—issued annually

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)—issued quarterly

Classification Manual for Government Finance Statistics, Australia (Cat. no. 1217.0)—last issued 1989

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SYMBOLS AND OTHER
USAGES

AAS31	Australian Accounting Standard 31, Financial Reporting by Governments
ABS	Australian Bureau of Statistics
ANA	Australian National Accounts
CBA	Central Borrowing Authorities
ETF	Economic Type Framework
GDP	Gross Domestic Product
GDP(I)	Gross Domestic Product (Income based)
GFS	Government Finance Statistics
INW	Increase in net worth
NFPS	Non-financial Public Sector
NL	Net lending
NOR	Net operating result
PFE	Public Financial Enterprises
PTE	Public Trading Enterprises
SNA93	A System of National Accounts 1993
WG	Whole of Government
—	nil or less than half the final digit shown

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

APPENDIX—TREATMENT OF COMMONWEALTH ‘SAFETY NET’ TAX ARRANGEMENTS

INTRODUCTION

A High Court decision of 5 August 1997 has established that State and Territory tobacco franchise taxes were constitutionally invalid and other State and Territory franchise taxes were of doubtful constitutional validity. As a result, the Commonwealth now collects replacement excise taxes on a uniform basis and returns this revenue to the States and Territories after allowing for administration costs. Any overpayment of taxes resulting from different rates in different jurisdictions is refunded to producers or wholesalers by the States and Territories. These arrangements are generally referred to as ‘safety-net’ taxes.

The Australian Bureau of Statistics (ABS) has recognised two possible treatments of Commonwealth safety net tax arrangements in government finance statistics (GFS). One reflects a ‘constitutional’ approach and the other an ‘agency’ approach.

CONSTITUTIONAL APPROACH

Under the constitutional approach the replacement taxes are considered to be Commonwealth taxes collected under Commonwealth legislation at rates determined by the Commonwealth. Consequently, payments to the States are treated as Commonwealth grants and any imbalances paid by the States to producers or wholesalers are treated as subsidies.

This approach would result in a definite break in certain GFS time series aggregates. It would result in an increase in Commonwealth tax receipts and a corresponding decrease in State tax receipts, and an increase in both Commonwealth grants paid and State subsidies paid. Thus, the constitutional approach would change the economic position by changing the nature of the underlying transactions.

AGENCY APPROACH

Under the agency approach the Commonwealth is considered to be acting in an agency capacity on behalf of State Governments in the collection of State taxes. Receipts by the Commonwealth are treated as taxes received and payments to the States are treated as negative taxes received. Receipts by the States are treated as taxes received and any payments by the States to producers or wholesalers are considered to be corrective transactions and are treated as negative taxes received.

This approach has a neutral impact on GFS. Netting procedures in the agency approach ensure that no changes occur in GFS except those due to timing differences or differences in the amounts of tax collected. Thus, this approach preserves the existing economic position despite the shift in constitutional basis.

TREATMENT OF SAFETY NET TAXES

The ABS has been guided in its treatment of safety net tax arrangements by the International Monetary Fund's *A Manual on Government Finance Statistics* (1986). Section II.G of this manual states that:

Tax revenues may be attributed to noncollecting beneficiary governments when they have participated in determining the tax or the distribution of its proceeds or receive revenues based on the tax collected or arising in their territory, or under a tax law leaving no discretion to the collecting government. Taxes attributed to beneficiary governments involve only agency transactions by the collecting government and are not shown in the statistics except as memorandum items.

A non-collecting beneficiary government is one which receives some or all of the proceeds from taxes collected by another government.

The same section of the manual also outlines a number of specific rules that can be used as guidelines for the attribution of tax collections among collecting and beneficiary governments. These rules specify that tax revenues:

- not distributed to any government other than the government collecting them should be shown as revenue of the collecting government;
- which a government collects and unilaterally earmarks at its discretion for distribution to another government should be shown as revenue of the collecting government and an inter-governmental transfer to the beneficiary government;
- that a government collects on behalf of another government, with the beneficiary government unilaterally determining the amount of the taxes and distribution of their proceeds, should be shown as revenue of the beneficiary government: they may be shown by the collecting government only as a memorandum item for agency transactions; and
- collected by one government and transferred to another with the amount or distribution decided upon jointly by both governments, or on the basis of the tax collected or arising in the territory of the beneficiary government, are to be shown as revenues of the ultimate beneficiary government, and by the collecting government only as a memorandum item for agency transactions.

Note that the existence of an agency arrangement between a non-collecting beneficiary government and a collecting government is not dependent on which government has the constitutional power to levy the taxes.

TREATMENT OF SAFETY NET
TAXES *continued*

The ABS has taken the view that while the High Court's decision has clarified the constitutional status of State and Territory franchise taxes, the subsequent introduction of the safety net arrangements has ensured that the economic position has not changed substantially. There should therefore be no resultant impact on GFS. For GFS purposes, the Commonwealth Government is considered to be acting as an agent on behalf of the State and Territory Governments in the collection of State and Territory taxes.

The reasons for this view are that the:

- Commonwealth Treasurer and the State and Territory Premiers/Chief Ministers or Treasurers have recognised in writing that the Commonwealth is acting at the request and on behalf of the States in imposing and collecting State and Territory taxes;
- Commonwealth allows for administration costs in its arrangements with the States;
- Commonwealth does not receive additional tax revenue;
- existing State and Territory tax revenue basis is protected by the arrangements and the amount of revenue each State and Territory receives is still substantially the same;
- net tax rate on producers in each State and Territory is still substantially the same; and
- intention of the arrangements is to maintain existing consumer price levels through the refund arrangements.

These considerations, taken together with the International Monetary Fund guidelines outlined above, have led the ABS to decide that the Commonwealth excise taxes introduced to replace the State and Territory franchise taxes invalidated by the High Court should be treated as State and Territory taxes for the purposes of GFS.

The ABS has therefore adopted the agency approach. That is, receipts of safety net taxes by the Commonwealth are treated as taxes received and payments to the States are treated as negative taxes received. Receipts by the States and Territories of Commonwealth payments are treated as taxes received and any payments by the States to producers or wholesalers are treated as negative taxes received.

TREATMENT OF
ADMINISTRATION COSTS

Commonwealth receipts of safety net administration costs are treated as general government charges for goods and services, and State and Territory payments of safety net administration costs are treated as purchases of goods and services.

RECONSIDERATION OF
TREATMENT

The ABS will reconsider the above treatment if the circumstances surrounding the Commonwealth safety net arrangements change as a result of any review. A table outlining the effect of treating safety net taxes on a constitutional basis for each State is included in the Analysis of Results.

GLOSSARY

The major economic transaction categories used in this publication are defined below.

Advances paid (net) Lending by public authorities with the aim of achieving government policy objectives less repayment of past lending. This category includes the purchase of shares or other increases in equity in enterprises for the purposes of funding the activities of those enterprises. Conversely, sales of shares or a reduction of government equity in public or private enterprises are recorded as a reduction in advances paid. Most major asset sales involve sale of equity in government business undertakings and result in reductions in advances paid.

In this issue, a revised treatment of net advances paid has been introduced. Previously, net advances paid were included in capital outlays. These have been removed from capital outlays and are now included in financing measures.

Advances received (net) Borrowing, net of repayments, from other public authorities. The bulk of this item relates to borrowings formerly carried out by the Commonwealth on behalf of State Governments and passed on to those Governments as advances from the Commonwealth. The Commonwealth Government no longer borrows on behalf of other governments and State Governments are repaying past advances giving rise to negative values for advances received in recent years.

Borrowing (net) Borrowing, net of repayments, from both domestic and overseas sources.

Capital deficit Capital outlays less capital revenues and capital grants received (see also Deficit).

Capital grants Unrequited payments (see definition) intended to contribute towards the cost of capital expenditure of the recipients.

Capital outlays Expenditure on new fixed assets plus net purchases of other capital assets plus increase in stocks plus transfers to other bodies to fund capital expenditure.

In this issue, a revised treatment of net advances paid has been introduced. Previously, net advances paid were included in capital outlays. These have been removed from capital outlays and are now included in financing measures.

Current deficit Current outlays less current revenues and current grants received less increase in provisions (see also Deficit).

Current expenditure Non-capitalised expenditure on wages, salaries and supplements plus purchases of goods and services plus employer contributions to superannuation schemes.

Current grants paid	Unrequited payments (see definition) intended to finance the current operations of the recipients, except trading enterprises where all such transfers to finance current operations are classified as subsidies or negative income transfers. This category mainly comprises grants to non-profit institutions (e.g. non-government schools), foreign governments and other general government authorities (e.g. universities). Commonwealth current grants are split to show whether the grants are to the private or public sector. Grants to State Governments are split further to show whether they were retained by the State Government or were onpassed to other recipients.
Current outlays	Net current expenditure on goods and services plus current transfer payments. Current expenditure on goods and services is expenditure by general government authorities which does not result in the creation of fixed assets or acquisition of land, buildings, intangible assets or second-hand plant and equipment. Sales of goods and services are offset against gross expenditure in calculating current outlays. Current transfer payments include payments for property rights (e.g. interest payments) and unrequited transfers for which there is no return for payment, such as subsidies, personal benefit payments and current grants.
Deficit	<p>The sum of all outlays less revenue less increases (decreases) in provisions. Deficits are subdivided into current and capital deficits. The current deficit is equal to current outlays less current revenues less current grants received less increase in provisions. The capital deficit is made up of capital outlays less capital revenues and capital grants received.</p> <p>In this issue the previous measure of the deficit adjusted for net advances has been replaced with the deficit because net advances paid have been reclassified from capital outlays to financing. This has removed from the deficit the effect of net injections/acquisitions or sales of equity as well as repayment of other government lending for policy purposes.</p>
Expenditure on land and intangible assets (net)	Purchases less sales of land and intangible assets such as patents and copyrights.
Expenditure on new fixed assets	Expenditure on tangible assets which are intended to be used in the production process for longer than a year. Such assets cover construction work and equipment (including transport equipment), land, mineral deposits and expenditure on goods or buildings which are intended for sale.
Expenditure on second-hand assets (net)	Purchase of second-hand assets less sales of used capital assets. It generally comprises the acquisition and disposal of non-residential buildings, previously rented dwellings and used plant and equipment. A negative value indicates that sales exceed purchases.
Final consumption expenditure	General government's expenditure on provision of goods and services less the value of its output sold to others.

Financing	<p>The sum of transactions by which governments finance their deficits or invest their surpluses. Financing represents the difference between total outlays and revenue and grants.</p> <p>In this issue, a revised treatment of net advances paid has been introduced. Previously, net advances paid were included in capital outlays. These have been removed from capital outlays and are now included in financing measures.</p>
Grants received	Unrequited payments (current and capital) received from other units in the non-financial public sector. This category is further sub-classified for State Governments to indicate whether grants received are used to fund those governments operations or are Commonwealth grants to be onpassed to designated government authorities (e.g. universities) or other bodies (e.g. non-government schools).
Gross Domestic Product (GDP)	Unless otherwise stated, the GDP measure used in this publication is the current price measure GDP(I) which is the sum of factor incomes, consumption of fixed capital (depreciation) and indirect taxes.
Gross fixed capital expenditure	Expenditure on new fixed assets less net sales of second-hand assets. The term gross in the title indicates that no depreciation allowances have been deducted in this category.
Income transferred to general government	That part of the income of public enterprises which is paid to their parent bodies or governments in the nature of dividends, transfers of profit or similar transactions less amounts received to cover current deficits other than amounts received to offset recurring losses (which are classified as subsidies).
Increase in provisions	Increase in public enterprise provisions for depreciation and increase in provisions for superannuation, long service leave and the like.
Increase in stocks	Increase (if negative, a decrease) in stocks of materials, stores, goods for sale (e.g. wool stocks) and spare parts.
Interest payments	Payments for the use of borrowed money. Interest payments include discounts and premiums incorporated into the sale price of securities.
Interest received	Current receipts from government bank balances, investments and advances. Interest received transactions are identified separately by sector.
Net operating surplus	The excess of the value of a public enterprise's sales receipts over costs incurred in producing its output. These costs include depreciation charges and indirect taxes less subsidies but exclude interest, dividends, land rent, royalties and direct taxes.
Other capital outlays	This category includes capital outlays not shown elsewhere. It mainly comprises unrequited capital transfers and the net increase in stocks.
Other financing transactions	Net changes in balances of financial assets and liabilities other than borrowing, advances received and provisions.

Other revenue	This category includes revenue not shown elsewhere. It mainly comprises dividends from public trading and financial enterprises, land rent and royalties received, dividends from investments and reimbursements for work done on behalf of private bodies.
Other transfer payments	Unrequited payments (see definition) not already included in current outlay categories. These include land rent and royalty payments, income transfers from trading enterprises to general government and taxes and levies paid by government authorities.
Outlays	Total of current and capital outlays.
Personal benefit payments	Unrequited payments (see definition) from general government for the benefit of individuals or households. These include aged and disability pensions, unemployment benefits, family allowances and the like.
Revenue	The non-repayable receipts available to finance the outlays of public authorities. Revenue consists mainly of taxes, grants, interest, royalties and dividends and the operating surpluses of public enterprises.
Sales of goods and services	The value of current general government output sold to other public and private bodies.
Subsidies paid to public trading enterprises	Grants paid by general government to public enterprises to offset recurring losses. Recurring losses are those losses that are a consequence of government policy to maintain prices at a level that does not cover the cost of production.
Subsidies received	Unrequited payments (see definition) made by public authorities to public enterprises to allow them to provide goods or services at reduced cost.
Taxes	Taxes are compulsory levies imposed by government to raise revenue. There is usually no clear and direct link between payment of taxes and the provision of goods and services.
Unrequited payments	Payments made for which nothing is received directly in return.

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