



1994-95

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# Australian National Accounts

## Capital Stock

Australian  
National  
Accounts

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**AUSTRALIAN NATIONAL ACCOUNTS  
CAPITAL STOCK  
1994-95**

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**AUSTRALIAN BUREAU OF STATISTICS**

**CATALOGUE NO. 5221.0**

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**INQUIRIES**

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Henry Foira on Canberra (06) 252 6706, or any ABS office.
- for information about other ABS statistics and services please refer to the back page of this publication.



## PREFACE

*Australian National Accounts: Capital Stock* (5221.0) is part of the regular set of annual national accounts publications. Some data relating to capital stock are shown in *Australian National Accounts: National Income, Expenditure and Product* (5204.0), but this publication presents more comprehensive details of capital stock and consumption of fixed capital (in both current and constant price terms). Quarterly estimates of consumption of fixed capital are derived by extrapolation and interpolation for inclusion in *Australian National Accounts: National Income, Expenditure and Product* (5206.0).

Descriptions of the concepts underlying the estimates contained in this publication are outlined in the accompanying **Explanatory Notes**. A more detailed description may be obtained from the 1990 edition of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

National accounts industry statistics are now classified to a new industrial classification - the *Australian and New Zealand Standard Industrial Classification* (ANZSIC). The compilation of capital stock estimates on an ANZSIC basis has required the compilation of current and constant price estimates of gross fixed capital expenditure on an ANZSIC basis back over many years. While a good deal of effort has been expended on this task, it is impossible to do it with a high level of precision, particularly for the early periods. As a result, the estimates of capital stock and associated statistics for those ANZSIC industry divisions which differ most from their ASIC counterparts (most of the service industries) are of less accuracy than those for which the difference is relatively minor.

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**June 1996**



## MAIN FEATURES

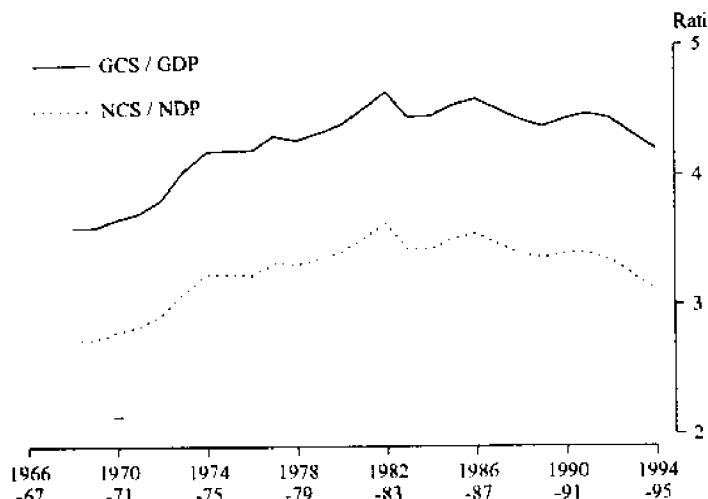
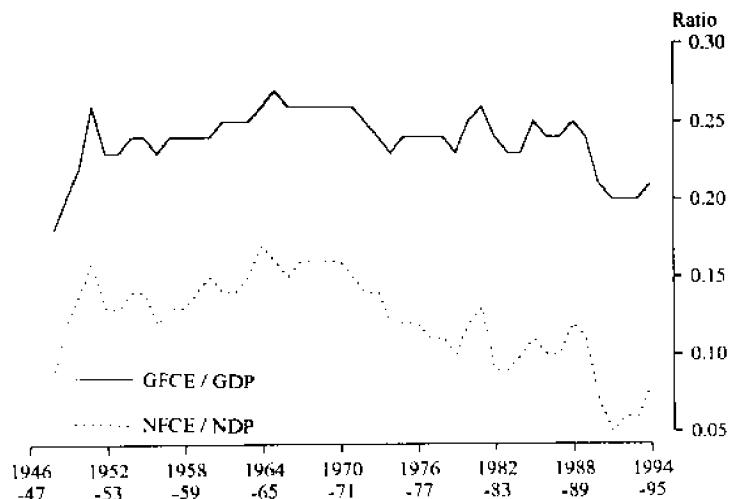
### NET CAPITAL STOCK, 30 June 1995

	<i>\$ billion</i>		
	<i>Net capital stock 30 June 1994</i>	<i>Gross fixed capital expenditure during 1994-95</i>	<i>Consumption of fixed capital during 1994-95</i>
<i>At current prices</i>			
<i>Private Sector</i>			
Corporate trading enterprises	266.8	34.2	22.6
Financial enterprises	35.5	2.3	2.0
Unincorporated enterprises	474.8	34.5	20.3
Real estate transfer expenses	43.3	5.6	4.7
<b>Total private sector</b>	<b>820.4</b>	<b>76.6</b>	<b>49.6</b>
<i>Public Sector</i>			
Trading enterprises	177.4	10.6	8.8
Financial enterprises	13.6	0.4	0.6
General government	164.1	9.1	7.8
<b>Total public sector</b>	<b>355.2</b>	<b>20.1</b>	<b>17.1</b>
<i>All Sectors</i>			
<b>Total</b>	<b>1175.6</b>	<b>96.7</b>	<b>66.7</b>
<i>At average 1989-90 prices</i>			
<i>Private Sector</i>			
Corporate trading enterprises	252.6	32.2	21.0
Financial enterprises	36.1	2.5	2.2
Unincorporated enterprises	444.6	32.0	18.7
Real estate transfer expenses	49.3	6.4	5.3
<b>Total private sector</b>	<b>782.6</b>	<b>73.0</b>	<b>47.2</b>
<i>Public Sector</i>			
Trading enterprises	172.6	10.4	8.5
Financial enterprises	13.2	0.4	0.6
General government	155.7	8.9	7.4
<b>Total public sector</b>	<b>341.5</b>	<b>19.7</b>	<b>16.5</b>
<i>All Sectors</i>			
<b>Total</b>	<b>1124.1</b>	<b>92.7</b>	<b>63.7</b>

The table above presents estimates of Australia's net capital stock of fixed assets on the final day of the 1993-94 and 1994-95 financial years, and estimates of the flows linking the two. In average 1989-90 price terms, the change in the net capital stock over a year is equal to the net fixed capital expenditure during the year. This is simply the difference between the gross fixed capital expenditure and the consumption of fixed capital during the year. The same sort of equality does not hold in current price terms, however, because the value of the net capital stock is determined by its replacement cost at that particular time, and the prices of capital goods and related services change over time.

At average 1989-90 prices, Australia's net capital stock increased by \$29.1 billion (2.6 per cent) during 1994-95 to stand at \$1153.2 billion at 30 June 1995. The increase was the excess of \$92.7 billion of gross fixed capital expenditure over \$63.7 billion of consumption of fixed capital.

The ratios of gross capital stock (GCS) to gross domestic product (GDP) and net capital stock (NCS) to net domestic product (NDP) both reached a peak in 1982-83 (see Graph 1). However, the proportion of production devoted to capital expenditure reached a peak somewhat earlier, in the mid-1960's (see Graph 2). As the relative size of the capital stock to production increases so does the proportion of production required to replenish that part of the capital

**GRAPH 1. RATIOS OF CAPITAL STOCK TO PRODUCTION****GRAPH 2. RATIOS OF CAPITAL EXPENDITURE TO PRODUCTION**

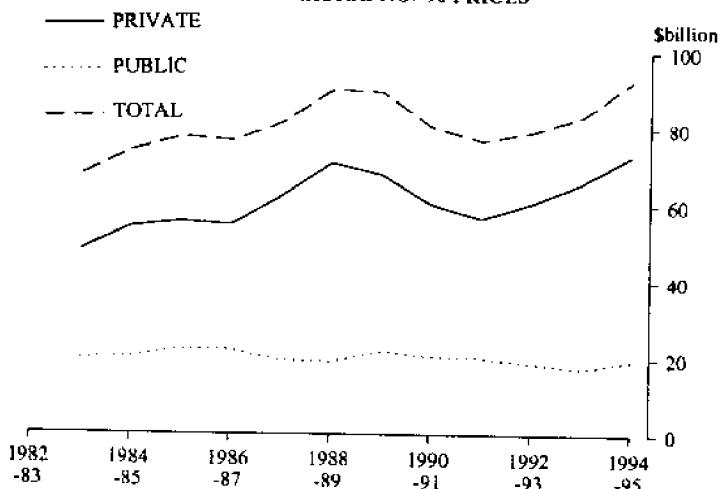
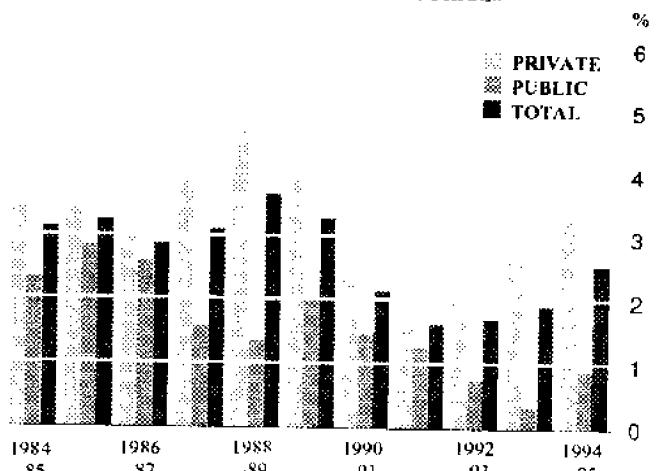
stock used up in the process of production (i.e. consumption of fixed capital). This is why the ratio of net fixed capital expenditure (NFCE) to NDP declined much more sharply from its peak than did the ratio of gross fixed capital expenditure (GFCE) to GDP.

In 1991-92, the ratio of NFCE to NDP reached its lowest level since 1948-49. Since 1991-92, there has been a modest recovery in the ratio.

Growth in net capital stock at average 1989-90 prices was 3.3 per cent in 1994-95 for the *private sector*. Dwellings increased by 3.5 per cent, non-dwelling construction increased by 2.1 per cent and equipment increased by 4.6 per cent. These changes contrast with average annual growth rates of 2.9 per cent, 3.3 per cent and 1.6 per cent, respectively, over the previous five years.

In the private sector, the industry recording the highest growth rate in 1994-95 was Cultural and recreational services (up 13.8 per cent). Other industries which recorded above average growth were Mining (up 6.1 per cent) and Transport, storage and communication (up 4.9 per cent). Two industries recorded declines in 1994-95: Personal and other services (down 2.2 per cent), and Agriculture, forestry and fishing (down 0.3 per cent).

Net capital stock for the *public sector* grew in average 1989-90 price terms by 0.9 per cent. The general government sector and the public enterprise sector increased by 1.0 per cent and 0.9 per cent respectively. In the general government sector the stocks of equipment and dwellings continued to exhibit strong growth, with increases of 6.9 and 5.9 per cent, respectively. There was a small fall of 0.3 per cent in roads. For public enterprises, non-dwelling construction increased by 0.5 per cent and equipment increased by 1.4 per cent.

**GRAPH 3. GROSS FIXED CAPITAL EXPENDITURE AT AVERAGE 1989-90 PRICES****GRAPH 4. PERCENTAGE CHANGES IN NET CAPITAL STOCK AT AVERAGE 1989-90 PRICES**

### Average age of the capital stock

Australia's capital stock continues to age. Between 1982-83 and 1994-95 the average age of the gross capital stock increased steadily from 13.9 years to 15.3 years. There is a significant difference in the average age of public sector capital stock (16.7 years at the end of 1994-95) compared with that of the private sector (14.7 years at the end of 1994-95).

The ageing of the capital stock is most evident in the public sector, particularly that of general government which has increased in average age from 13.1 years in 1982-83 to 15.3 years in 1994-95. In this sector the average age of roads increased from 16.1 years to 18.3 years; other non-dwelling construction increased from 11.9 years to 15.1 years; dwellings decreased from 18.8 years to 18.4 years; and equipment decreased from 8.2 years to 5.8 years.

Overall, in 1994-95, the average ages of the gross capital stock were 19.3 years for dwellings, 17.1 years for non-dwelling construction and 7.8 years for equipment. Over the last 12 years, the average ages for dwellings and non-dwelling construction have increased while that for equipment has decreased slightly.

### Net rates of return on capital

The net rates of return on capital shown in this publication relate only to non-dwelling construction and equipment. In 1994-95 the private sector net rate of return increased to 17.5 per cent from 17.0 per cent in 1993-94. Industries in the private sector which continue to enjoy relatively high rates of return are Cultural and recreational services (27.4 per cent), Retail trade (25.1 per cent), Manufacturing (21.0 per cent) and Wholesale trade (18.9 per cent). A number of industries in the private sector experienced a lower rate of return in 1994-95 than in the previous year. The largest fall was for Electricity, gas and water from 0.0 per cent to -2.7 per cent.

The net rate of return for public trading enterprises was 7.6 per cent in 1994-95. This is considerably lower than the 17.5 per cent for private corporate trading enterprises. However, the public trading enterprise sector is dominated by utility, transport and communication industries. For Electricity, gas and water the net rate of return in 1994-95 was -2.7 per cent in the private sector and 6.3 per cent in the public sector. For Transport, storage and communication the figures were 11.7 per cent for private and 8.7 per cent for public.

TABLE 1—PRIVATE ENTERPRISES, BY INSTITUTIONAL SECTOR  
at current prices

Year	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year (\$ million)		Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
					(\$ million)	at average 1989-90 prices				
1982-83	27986	502888	334587	19125	46003	833978	556670	31403	13.5	
1983-84	30174	547474	362602	20607	48008	861589	572307	32371	13.6	
1984-85	35913	617647	408042	22434	54029	894212	592794	33542	13.7	
1985-86	41254	706133	464274	26230	55436	927505	613390	34840	13.8	
1986-87	45374	789898	516646	30280	54744	959262	632035	36099	13.9	
1987-88	54915	889613	582530	33701	62126	997403	656669	37492	13.9	
1988-89	67202	1008108	664008	37502	70938	1043398	689381	39226	13.9	
1989-90	67822	1093204	721188	40974	67822	1085203	715229	40974	13.9	
1990-91	60547	1133075	743886	42476	60047	1118177	732933	42343	14.1	
1991-92	56762	1168601	760280	43527	56660	1146826	746207	43386	14.3	
1992-93	62368	1220720	788475	45972	60601	1178237	762408	44400	14.5	
1993-94	69038	1274092	820415	48224	65803	1213885	782006	45605	14.6	
1994-95	76640	1333285	857158	49562	72999	1255931	808455	47150	14.7	
1982-83	13120	297980	191128	8671			19516	436684	282452	12622
1983-84	14152	323147	206721	9331			19605	448335	289130	12927
1984-85	15103	351581	224431	10100			20018	460183	295916	13232
1985-86	18047	387432	247435	11248			22126	473892	304449	13593
1986-87	19100	421717	269268	12310			21987	487180	312424	14012
1987-88	17438	454863	289647	13036			19327	497575	317385	14366
1988-89	17944	492414	312129	13870			18958	507343	321693	14650
1989-90	21661	527823	333569	15022			21661	519548	328324	15030
1990-91	20788	548627	344646	15827			20255	530088	333145	15435
1991-92	20584	563540	351646	16309			20147	540246	337508	15783
1992-93	19400	572880	354595	16817			18804	548744	340238	16075
1993-94	17971	579217	355187	16897			17570	555829	341559	16269
1994-95 (a)	20096	598670	364846	17096			19670	564770	344766	16500

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

TABLE I — PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)—continued

Year	at current prices						at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure		End-year		Consumption of fixed capital		Gross fixed capital	End-year	Consumption net of fixed capital	
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	
1982-83	41106	800868	525715	27796	Total	65519	1270662	839122	44025	13.9
1983-84	44326	870621	569323	29938		67613	1309924	861437	45298	14.0
1984-85	51016	969228	632473	32534		74047	1354395	888710	46774	14.1
1985-86	59301	1093565	711709	37478		77562	1401397	917839	48433	14.2
1986-87	64474	1211615	786014	42590		76731	1446442	944459	50111	14.3
1987-88	72353	1344476	872177	46737		81453	1494978	974054	51858	14.4
1988-89	85146	1500522	976137	51372		89896	1550741	1010074	53876	14.4
1989-90	89483	1621027	1054757	55996		89483	1604751	1043553	56004	14.5
1990-91	81335	1681702	1088532	58303		80302	1648265	1066078	57778	14.6
1991-92	77346	1732141	1111926	59836		76807	1687072	1083715	59169	14.8
1992-93	81768	1143070	1143060	62789		79405	1726981	1102646	60475	15.0
1993-94	87009	1853209	1175602	65121		83373	1769714	1124145	61874	15.2
1994-95 (a)	96736	1931955	1222004	66658		92669	1820701	1153221	63650	15.3

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

TABLE 2—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)						at average 1989/90 prices (\$ million)			End-year average age of gross stock (years)	
	Gross fixed capital expenditure	End-year gross capital stock		Consumption net capital stock		Gross fixed capital expenditure	End-year gross capital stock				
		Year	Year	Year	Year		Year	Year	Year		
<i>Private enterprises</i>										6	
1982-83	26514	477134	319858	17612		42119	768193	519047	27364		
1983-84	28140	517545	345472	19023		42973	794182	533726	28294		
1984-85	33341	58574	387346	20460		48715	824975	553069	29372		
1985-86	38437	663646	439927	23851		50387	856811	572879	30577		
1986-87	42185	738035	486994	27487		49792	887329	590909	31762		
1987-88	50006	823564	544457	30149		55974	923107	613842	33041		
1988-89	60250	931355	619192	32943		63844	965869	643112	34574	14.3	
1989-90	62654	1020464	679024	36169		62654	1006480	669597	36169	14.2	
1990-91	56008	1067447	706055	38340		54694	1038191	686825	37466	14.4	
1991-92	52099	1102406	722184	39596		50779	1065105	699175	38429	14.7	
1992-93	57460	1149465	747557	41794		54667	1094800	714494	39348	14.8	
1993-94	63253	1198827	777100	43665		59237	1128211	733301	40430	15.0	
1994-95	71077	1256012	812751	44913		66649	1168320	758108	41842	15.1	
<i>Public authorities</i>										(a)	
1982-83	13120	297980	191128	8671		19516	436684	282452	12622		
1983-84	14152	323147	206721	9331		19605	448335	289130	12927		
1984-85	15103	351581	224431	10100		20018	460183	295916	13232		
1985-86	18047	387432	247435	11248		22126	473892	304449	13593		
1986-87	19100	421717	269368	12310		21987	487180	312424	14012		
1987-88	17438	454863	289647	13036		19327	497575	317385	14366		
1988-89	17944	492414	312129	13870		18958	507343	321693	14650		
1989-90	21661	527823	333569	15022		21661	519548	328324	15030		
1990-91	20788	548627	344646	15827		20255	530088	333145	15435		
1991-92	20584	563540	351646	16309		20147	540246	337508	15783		
1992-93	19400	572880	354595	16817		18804	548744	340238	16075		
1993-94	17971	579217	355187	16897		17570	555829	341539	16269		
1994-95 (a)	20096	598670	364846	17096		19670	564770	344766	16500		

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

TABLE 2 — PRIVATE ENTERPRISES, BY INSTITUTIONAL SECTOR  
SUMMARY TABLES, BY INSTITUTIONAL SECTOR, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES) —continued

Year	at current prices						at average 1980-90 prices			Find-year average age of gross stock (years)	
	Gross fixed capital expenditure	Find-year gross capital/ stock	End-year net capital/ stock	Consumption of fixed capital		Gross fixed capital expenditure	End-year gross capital/ stock	Consumption of fixed capital stock			
				net	of fixed capital						
1982-83	39634	775114	510986	26283		Total	61635	1204877	801499	39986	
1983-84	42292	840692	552193	28354			62578	1242517	822856	41221	
1984-85	48444	933155	611777	30560			68733	1285158	848985	42604	
1985-86	56484	1051078	687362	35099			72513	1330703	877328	44170	
1986-87	61285	1159752	756362	39797			71779	1324509	903333	45774	
1987-88	67444	1278427	834104	43185			75301	1420682	931227	47407	
1988-89	78194	1423769	931321	46813			82802	1473212	964805	49224	
1989-90	84315	1548287	1012593	51191			84315	1526028	997921	51199	
1990-91	76796	1616074	1050701	54167			74949	1568279	1019970	52901	
1991-92	72683	1665946	1073830	55905			70926	1605351	1036683	54212	
1992-93	76860	1722345	1102152	58611			73471	1643544	1054732	55423	
1993-94	81224	1778044	1132287	603562			76807	1684040	1074840	56699	
1994-95 (a)	91173	1854682	1177397	62009			86319	1733090	1102874	58342	

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

**SUMMARY TABLES, BY INSTITUTIONAL SECTOR**  
**TABLE 3—PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)**

Year	at current prices (\$million)				at average 1989/90 prices (\$million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Private corporate trading enterprises</i>									
1982-83	13011	176929	110671	8534	19545	264703	166469	12739	10.6
1983-84	12361	190420	118553	9250	17809	273571	171060	13215	10.7
1984-85	14070	214573	133150	9853	19683	283830	177047	13695	10.8
1985-86	18182	249462	154948	11705	22681	296751	185451	14276	10.8
1986-87	21695	281521	175242	13617	24286	310972	194778	14958	10.9
1987-88	25261	309207	193736	15048	26902	327557	205953	15727	10.8
1988-89	26715	337063	212355	16121	27641	344041	217005	16588	10.7
1989-90	27725	364078	229715	17476	27725	360161	227254	17476	10.7
1990-91	27254	382811	240525	18638	26697	374759	235702	18251	10.8
1991-92	23205	397930	246738	19389	22660	384914	239557	18806	11.0
1992-93	26475	418330	257205	20763	24906	396685	245142	19320	11.1
1993-94	29622	435711	266796	21876	27506	410530	252623	20026	11.2
1994-95	34222	456700	279965	22607	32152	428597	263782	20992	11.2
<i>Private financial enterprises</i>									
1982-83	1207	18511	13463	765	1781	27755	20409	1089	9.3
1983-84	1134	20116	14430	829	1592	28800	20869	1132	9.8
1984-85	1726	23056	16478	900	2328	30526	22008	1190	9.9
1985-86	1780	26652	18861	1070	2118	31991	22857	1268	10.2
1986-87	2033	29953	21021	1262	2197	33477	23710	1343	10.5
1987-88	2843	33375	23510	1390	3007	35712	25288	1429	10.6
1988-89	5103	39241	28333	1512	5366	40244	29096	1558	10.1
1989-90	5820	45502	33458	1712	5820	45182	33204	1712	9.8
1990-91	2808	47143	34272	1833	2777	47034	34161	1821	10.1
1991-92	3496	48840	35242	1909	3550	49391	35775	1937	10.3
1992-93	2469	50109	35587	2024	2517	51042	36229	2063	10.8
1993-94	1963	50885	35526	2069	2016	51921	36119	2126	11.3
1994-95	2342	52024	35880	2042	2519	53206	36451	2186	11.8

TABLE 3 — PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued  
 at current prices  
 (\$ million) at average 1989-90 prices  
*(at current prices  
 (\$ million))*

Year	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
<i>Unincorporated enterprises and dwellings owned by persons</i>							
1982-83	12296	281694	195724	8313	20794	475735	13536
1983-84	14645	307009	212489	8944	23575	491811	13947
1984-85	17545	344145	237718	9707	26704	510619	354014
1985-86	18475	387532	266118	11076	25590	528069	364571
1986-87	18457	426561	290731	12608	23311	542880	372421
1987-88	21902	480982	327211	13711	26065	560038	382601
1988-89	28432	555051	378504	15310	30838	581584	397011
1989-90	29109	610884	415851	16981	29109	601137	409139
1990-91	25946	637493	431258	17869	25217	616398	416962
1991-92	25398	655636	440204	18298	24567	630600	423843
1992-93	28516	680826	454765	19007	27245	64073	433123
1993-94	31668	712231	474778	19720	29714	665760	444559
1994-95	34513	747288	496906	20264	31980	686517	457875

SUMMARY TABLES, BY INSTITUTIONAL SECTOR  
TABLE 4—PUBLIC AUTHORITIES

Year	at current prices (\$ million)					at average 1989-90 prices (\$ million)					End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year gross capital stock		
1982-83	7791	144935	92219	4364	Public trading enterprises	11701	216664	139054	6420	16.5	
1983-84	8209	158958	101221	4789		11610	224223	143995	6669	16.4	
1984-85	8155	174645	111047	5265		10944	230968	148049	6890	16.5	
1985-86	9763	193538	123240	5834		12073	238660	153000	7122	16.5	
1986-87	10310	211843	135014	6469		11926	246022	157536	7390	16.6	
1987-88	9120	229058	145550	6866		10214	251505	160150	7600	16.7	
1988-89	9366	248724	157339	7317		9943	256531	162345	7748	16.9	
1989-90	12025	266912	168675	7945		12025	263432	166425	7945	17.0	
1990-91	11078	276314	173775	8310		10828	268948	169108	8145	17.2	
1991-92	11092	284762	178114	8529		10797	274252	171603	8302	17.4	
1992-93	9698	288697	179062	8815		9285	277858	172480	8409	17.6	
1993-94	8867	288682	177433	8733		8584	280675	172621	8443	17.9	
1994-95	10648	297068	181845	8755		10367	285161	174467	8521	18.2	
1982-83	704	6816	5289	196	Public financial enterprises	1120	10476	8174	292	10.1	
1983-84	630	7786	6020	222		942	11316	8801	315	10.2	
1984-85	780	9029	6976	253		1098	12300	9560	339	10.1	
1985-86	1064	10707	8305	196		1382	13560	10572	370	9.9	
1986-87	983	12354	9566	346		1179	14604	11348	403	10.1	
1987-88	802	13899	10683	386		904	15353	11819	433	10.3	
1988-89	1013	15748	12044	131		1078	16256	12436	461	10.6	
1989-90	1007	17346	13158	111		1007	17080	12952	491	11.0	
1990-91	929	18362	13772	131		905	17789	13336	521	11.3	
1991-92	678	19052	14059	556		657	18237	13453	540	11.7	
1992-93	459	19275	13939	579		434	18443	13337	550	12.6	
1993-94	435	19207	13617	577		417	18613	13197	557	13.2	
1994-95	369	19626	13647	579		359	18704	12994	562	13.9	

SUMMARY TABLES, BY INSTITUTIONAL SECTOR  
TABLE 4—PUBLIC AUTHORITIES—*continued*

Year	at current prices				at average 1989-90 prices				<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)		
<i>Total public enterprises</i>									
1982-83	8495	151751	97508	4560	12821	227140	147228	6712	16.2
1983-84	8839	166744	107241	5011	12552	235539	152796	6984	16.1
1984-85	8935	183674	118023	5518	12042	243268	157609	7229	16.2
1985-86	10827	204245	131545	6130	13455	252220	163572	7492	16.1
1986-87	11293	224197	144580	6815	13105	260626	168884	7793	16.2
1987-88	9922	242957	156233	7252	11118	266888	171969	8033	16.4
1988-89	10379	264472	169383	7751	11021	272787	174781	8209	16.6
1989-90	13032	284258	181833	8436	13032	280512	179377	8436	16.7
1990-91	12007	294676	187547	8844	11733	286737	182444	8666	16.8
1991-92	11770	303814	192173	9085	11454	292489	185056	8842	17.0
1992-93	10157	307972	193001	9394	9719	296301	185817	8959	17.3
1992-94	9302	307889	191050	9310	9091	299288	185818	9000	17.6
1994-95	11017	316694	195492	9334	10726	303865	187461	9083	17.9
<i>General government</i>									
1982-83	4625	146229	93620	4111	6695	209544	135224	5910	13.1
1983-84	5313	156403	99480	4320	7053	212796	136334	5943	13.3
1984-85	6168	167907	106408	4582	7976	216915	138307	6003	13.5
1985-86	7220	183187	115890	5118	8671	221672	140877	6101	13.7
1986-87	7807	197520	124788	5495	8882	226554	143540	6219	13.8
1987-88	7516	211906	133414	5784	8209	230717	145416	6333	14.0
1988-89	7565	227942	142746	6119	7937	234556	146912	6441	14.2
1989-90	8629	233565	151736	6586	8629	239036	148947	6594	14.3
1990-91	8781	253951	157099	6983	8522	243351	150701	6769	14.5
1991-92	8814	259726	159473	7224	8693	247757	152452	6941	14.7
1992-93	9243	264908	161594	7423	9085	252443	154421	7116	14.8
1993-94	8669	271328	164137	7587	8569	256541	155721	7269	15.1
1994-95 (a)	9079	281976	169354	7762	8944	260905	157305	7417	15.3

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 5—ALL SECTORS

Year	at current prices				at average 1989-90 prices				Final year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
				Dwellings					
1982-83	8245	218171	158944	3933		14780	382035	6885	17.5
1983-84	9473	239883	173998	4273		16226	396195	7156	17.7
1984-85	11326	269521	194917	4763		18101	412137	7453	17.8
1985-86	12319	301464	217257	5288		18107	427982	7766	17.9
1986-87	11860	331428	237523	5858		16347	441950	316549	18.1
1987-88	13421	380759	271471	6443		17426	456874	325632	18.3
1988-89	18522	449822	319849	7743		20701	474936	337684	18.4
1989-90	20011	500917	354913	8974		492163	348721	8974	18.5
1990-91	18577	525819	370492	9599		17948	507170	357396	18.7
1991-92	18642	541931	379686	9904		17963	522033	365813	19.0
1992-93	21415	564075	397762	10210		20664	530432	376641	19.1
1993-94	23715	595110	414392	10708		22555	558560	389032	19.2
1994-95	25674	629878	436763	11337		23937	578905	402245	19.3
					Non-dwelling construction				
1982-83	13982	343422	230173	8062		22403	30824	356385	14.9
1983-84	13751	372416	248072	8668		20741	45313	363840	15.1
1984-85	15695	409907	271873	9420		22473	61308	372697	15.3
1985-86	18929	456980	302276	10678		24917	579530	383616	15.4
1986-87	20810	505049	333167	11782		25503	598085	394715	15.5
1987-88	23455	558719	367806	12950		26914	617823	406803	15.6
1988-89	25568	617401	405496	14282		27343	637763	418895	15.8
1989-90	29095	669851	439144	15702		29095	659219	432284	15.8
1990-91	27082	697456	454920	16675		26247	677540	442382	16.0
1991-92	23677	710745	460092	16970		23274	692601	449148	16.3
1992-93	22149	724211	464576	17275		21824	705944	454158	16.6
1993-94	22039	742260	472671	17592		21698	718884	458763	16.8
1994-95	23334	772806	488399	18134		22629	732495	464012	17.1

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 5—ALL SECTORS—*continued*

Year	at current prices						at average 1989-90 prices					
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Gross fixed capital expenditure	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year net capital stock	End-year average age of gross stock (years)
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(years)
<i>Equipment</i>												
1982-83	17407	213521	121869	14288	24452	292018	166909	20169	20169	20169	8.1	
1983-84	19068	228393	130123	15413	25611	301099	171741	20779	20779	20779	8.1	
1984-85	21423	253727	144987	16377	28159	311713	178365	21535	21535	21535	8.1	
1985-86	25236	292634	167829	19133	29489	323191	185448	22406	22406	22406	8.0	
1986-87	28615	323275	185672	22157	29929	334474	192069	23308	23308	23308	8.0	
1987-88	30568	338949	194827	23792	30961	345985	198792	24238	24238	24238	7.9	
1988-89	34104	356546	205976	24788	34758	360513	208226	25324	25324	25324	7.9	
1989-90	35209	377519	218536	26515	35209	374646	216916	26519	26519	26519	7.7	
1990-91	31137	392799	225289	27893	30754	383369	220192	27478	27478	27478	7.8	
1991-92	30364	413270	234052	29031	29689	390717	221722	28159	28159	28159	7.9	
1992-93	33296	434059	243414	31126	30983	398168	223933	28773	28773	28773	7.9	
1993-94	35470	440674	245224	32262	32554	406596	227045	29442	29442	29442	7.9	
1994-95 (a)	42165	451998	252435	32538	39753	421690	236408	30447	30447	30447	7.8	
<i>Real estate transfer expenses</i>												
1982-83	1472	25754	14729	1513	3884	65785	37623	4039	4039	4039	9.7	
1983-84	2034	29929	17130	1584	5035	67407	38581	4077	4077	4077	9.7	
1984-85	2572	36073	20696	1974	5314	69237	39725	4170	4170	4170	9.7	
1985-86	2817	42487	24347	2379	5049	70694	40511	4263	4263	4263	9.8	
1986-87	3189	51863	29652	2793	4952	71933	41126	4337	4337	4337	9.9	
1987-88	4909	66049	38073	3552	6152	74296	42827	4451	4451	4451	9.8	
1988-89	6952	76753	44816	45559	7094	77529	45269	4652	4652	4652	9.6	
1989-90	5168	72740	42164	4805	5168	78723	45632	4805	4805	4805	9.7	
1990-91	4539	65628	37831	4136	5353	79986	46108	4877	4877	4877	9.8	
1991-92	4663	66195	38096	3931	5881	81721	47032	4957	4957	4957	9.9	
1992-93	4908	71255	40918	4178	5934	83437	4794	5052	5052	5052	9.9	
1993-94	5785	75265	43315	4559	6566	85674	49305	5175	5175	5175	9.9	
1994-95	5563	77273	44407	4649	6350	87611	50347	5308	5308	5308	10.0	

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1984-95. For details see paragraph 7 of the explanatory notes.

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 6—PRIVATE ENTERPRISES

Year	at current prices				at average 1989-90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	
Dwellings									
1982-83	717	207448	151302	3749	13861	363805	265216	6566	17.6
1983-84	8707	227733	165307	4068	14956	376731	273354	6818	17.8
1984-85	10413	255463	184814	4530	16687	391297	282949	7092	17.9
1985-86	11239	285144	205472	5016	16572	405648	292142	7379	18.0
1986-87	10734	312687	223965	5545	14865	418178	299358	7649	18.2
1987-88	12468	359141	255902	6086	16261	431987	307712	7907	18.4
1988-89	17595	425034	302124	7326	19693	449099	319210	8195	18.5
1989-90	18633	473536	335366	8499	18633	465013	329344	8499	18.6
1990-91	17357	497412	350311	9094	16752	478899	337320	8776	18.8
1991-92	17510	512953	359220	9392	16829	492712	345119	9030	19.1
1992-93	20074	534117	372668	9682	19306	503848	355126	9299	19.2
1993-94	23064	564251	392942	10169	21894	527423	367409	9611	19.3
1994-95	24517	597164	414169	10768	22783	546734	380243	9949	19.4
Non-dwelling construction									
1982-83	587	115869	79429	2976	9130	185547	127082	4852	13.9
1983-84	5248	126548	85981	3222	8226	191739	130275	5033	14.1
1984-85	6174	142330	96245	3546	9054	198648	134140	5189	14.4
1985-86	8399	162406	109485	4052	11153	207546	139915	5378	14.4
1986-87	9555	182352	122784	4548	11767	216956	146083	5599	14.5
1987-88	12663	206389	139472	5091	14572	229066	154796	5859	14.5
1988-89	14505	233927	158687	5744	15546	242034	164187	6155	14.4
1989-90	16769	258784	176315	6474	16769	256095	174482	6474	14.3
1990-91	14399	269359	183171	6919	14104	267354	181808	6778	14.4
1991-92	11333	272957	183686	6968	11402	275780	186200	7010	14.7
1992-93	10233	279014	186696	7059	10451	283119	189443	7208	15.0
1993-94	10662	291188	193167	7350	10747	290607	192781	7409	15.3
1994-95	11727	304770	200684	7716	11589	298796	196748	7622	15.6

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 6 — PRIVATE ENTERPRISES—*continued*

Year	at current prices (\$million)			at average 1989/90 prices (\$million)			<i>End-year</i> <i>average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	
<i>Equipment</i>							
1982-83	13210	153717	89127	10887	19128	218841	126749
1983-84	14185	163264	94184	11733	19791	225712	15946
1984-85	16754	183581	106287	12384	22974	235030	16443
1985-86	18799	216096	124970	14783	22662	243617	17820
1986-87	21896	242996	140245	17394	23160	252195	145468
1987-88	24875	258034	149083	18972	25141	262054	151334
1988-89	28150	272394	158381	19873	28605	274736	159715
1989-90	27252	288144	167343	21196	27252	285332	20224
1990-91	24252	300676	172573	22327	23838	291938	167697
1991-92	23256	317596	179278	23236	22548	296613	167856
1992-93	27153	336334	188193	25053	24910	302833	169925
1993-94	29527	343388	190991	26146	26596	310181	173111
1994-95	34833	354078	197898	26429	32277	322790	23410
						181117	24271
<i>Real estate transfer expenses</i>							
1982-83	1472	25754	14729	1513	3884	65785	4039
1983-84	2034	29929	17130	1584	5035	67407	4077
1984-85	2572	36073	20696	1974	5314	69237	4170
1985-86	2817	42487	24347	2379	5049	70694	40511
1986-87	3189	51863	29652	2793	4952	71933	41126
1987-88	4909	66049	38073	3552	6152	74296	42827
1988-89	6952	76753	44816	4559	7094	77529	4451
1989-90	5168	72740	42164	4805	5168	78723	45652
1990-91	4539	65628	37831	4136	5353	79986	46108
1991-92	4663	66195	38096	3931	5881	81721	47032
1992-93	4908	71255	40918	4178	5934	83437	47914
1993-94	5785	75265	43315	4559	6566	85674	49305
1994-95	5563	77273	44407	4649	6350	87611	50347
						5308	100

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 7.—PUBLIC ENTERPRISES

Year	at current prices				at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital
	(\$ million)				(\$ million)			
Dwellings								
1982-83	467	9260	6658	159	812	15709	11295	275
1983-84	707	10540	7615	177	1171	16850	12174	292
1984-85	826	12232	8881	203	1277	18095	13137	314
1985-86	955	14251	10390	238	1355	19416	14155	337
1986-87	1012	16409	11983	275	1326	20705	15121	360
1987-88	801	18846	13688	312	974	21637	15715	380
1988-89	754	21513	15494	363	820	22409	16140	395
1989-90	1216	23817	17121	413	1216	23570	16943	413
1990-91	1046	24715	17667	441	1024	24531	17535	432
1991-92	857	25057	17762	444	862	25323	17950	447
1992-93	1147	25849	18249	457	1164	26408	18650	464
1993-94	502	26553	18493	464	516	26835	18689	477
1994-95	878	28049	19379	490	872	27607	19074	487
Non-dwelling construction								
1982-83	4538	95118	64565	1911	7369	150265	101996	3117
1983-84	4160	103996	70400	2092	6399	155390	105154	3241
1984-85	4469	114786	77485	2290	6488	160426	108293	3349
1985-86	4743	127581	85818	2561	6394	165369	111236	3451
1986-87	4963	141475	94754	2837	6194	170042	113887	3543
1987-88	4941	156594	104266	3135	5725	174187	115981	3631
1988-89	5419	172543	114223	3476	5797	178341	118061	3717
1989-90	6319	186161	122676	3814	6319	182959	120566	3814
1990-91	6406	193931	127137	4051	6189	187373	122839	3916
1991-92	6045	200250	130467	4149	5839	191351	124669	4009
1992-93	5177	203151	131197	4314	4895	194311	125486	4078
1993-94	5074	203433	130246	4265	4913	19729	126269	4130
1994-95	4994	210901	133858	4303	4848	200002	126939	4178

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 7—PUBLIC ENTERPRISES—*continued*

Year	at current prices				at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital
1982-83	3490	47373	26285	2490	4640	61166	33937	3320
1983-84	3972	52208	29226	2742	4982	63359	35468	3451
1984-85	3640	56656	31657	3025	4277	64747	36179	3566
1985-86	5129	62413	35337	3331	5706	67435	38181	3704
1986-87	5318	66313	37843	3703	5585	69879	39876	3890
1987-88	4180	67517	38279	3805	4419	71034	40273	4022
1988-89	4206	70416	39666	3912	4404	72037	40580	4097
1989-90	5497	74280	42036	4209	5497	73983	41868	4239
1990-91	4555	76030	42743	4352	4520	74833	42070	4318
1991-92	4868	78507	43944	4492	4753	75815	42437	4386
1992-93	3833	78981	43555	4623	3660	75582	41681	4417
1993-94	3726	77903	42311	4581	3572	75234	40860	4293
1994-95	5145	77744	42255	4541	5006	76256	41448	4418

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 8—GENERAL GOVERNMENT

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<i>Dwellings</i>										
1982-83	61	1463	984	25	107	2521	1694	44	18.8	
1983-84	59	1610	1076	28	99	2614	1747	46	19.1	
1984-85	87	1826	1222	30	137	2745	1837	47	19.1	
1985-86	125	2069	1395	34	180	2918	1967	50	18.8	
1986-87	114	2332	1575	38	156	3067	2070	53	18.8	
1987-88	152	2772	1881	45	191	3250	2205	56	18.6	
1988-89	173	3275	2231	54	188	3428	2334	59	18.5	
1989-90	162	3564	2426	62	162	3580	2434	62	18.7	
1990-91	174	3692	2514	64	172	3740	2541	65	18.7	
1991-92	275	3921	2704	68	272	3998	2744	69	18.4	
1992-93	194	4118	2845	71	194	4176	2865	73	18.4	
1993-94	149	4306	2957	75	145	4302	2934	76	18.7	
1994-95	279	4665	3215	79	282	4564	3137	79	18.4	
<i>Non-dwelling construction — Roads</i>										
1982-83	1558	46180	27504	1517	2295	65133	38792	264	16.1	
1983-84	1931	49308	29254	1652	2613	65964	39136	269	16.3	
1984-85	2133	52123	30859	1716	2821	66996	39665	292	16.4	
1985-86	2392	56125	33190	1862	2991	68196	40329	2327	16.5	
1986-87	2396	60106	35435	1998	2832	69206	40800	2361	16.6	
1987-88	2272	64113	37569	2121	2550	69916	40970	2380	16.8	
1988-89	2343	68542	39900	2248	2485	70553	41071	2384	17.0	
1989-90	2663	73461	42562	2392	2663	71356	41342	2392	17.1	
1990-91	2675	77994	44926	2546	2526	71984	41464	2404	17.3	
1991-92	2636	80726	46182	2666	2379	72433	41437	2406	17.6	
1992-93	3140	82594	47134	2708	2801	73287	41822	2416	17.7	
1993-94	2534	84260	47696	2743	2237	73558	41638	2421	18.0	
1994-95	2642	86902	48838	2789	2282	73865	41511	2409	18.3	

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 8 — GENERAL GOVERNMENT —*continued*

Year	at current prices				at average 1989/90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Non-dwelling construction — Other</i>									
1982-83	2299	86155	58675	1658	3609	129879	88515	2699	11.9
1983-84	2412	92564	63437	1702	3503	132280	89275	2743	12.2
1984-85	2919	100468	67284	1868	4110	135238	90599	2786	12.4
1985-86	3395	110868	73783	2203	4379	138419	92136	2842	12.6
1986-87	3896	121116	80194	2399	4710	141881	93945	2901	12.8
1987-88	3579	131623	86499	2603	4067	144654	95056	2956	13.1
1988-89	3301	142389	92686	2814	3515	146835	95576	2995	13.4
1989-90	3344	151445	97591	3022	3344	148809	95894	3026	13.7
1990-91	3602	156172	99686	3159	3428	150829	96270	3052	14.0
1991-92	3663	157712	99757	3187	3654	153037	96842	3082	14.2
1992-93	3599	159452	99949	3194	3677	155227	97407	3112	14.5
1993-94	3769	163379	101562	3234	3801	157500	98075	3133	14.8
1994-95	3971	170233	105019	3326	3910	159832	98814	3171	15.1
<i>Equipment</i>									
1982-83	707	12431	6457	911	684	12011	6223	903	8.2
1983-84	911	12921	6713	938	838	11938	6176	885	8.3
1984-85	1029	13490	7043	968	908	11936	6206	878	8.4
1985-86	1308	14125	7522	1019	1121	12139	6445	882	8.3
1986-87	1401	13966	7584	1060	1184	12400	6725	904	8.1
1987-88	1513	13398	7465	1015	1401	12897	7185	941	7.8
1988-89	1748	13736	7929	1003	1749	13740	7931	1003	7.4
1989-90	2460	15095	9157	1110	2460	15291	9277	1114	6.8
1990-91	2330	16093	9973	1214	2396	16798	10425	1248	6.4
1991-92	2240	17367	10830	1303	2388	18289	11429	1384	6.1
1992-93	2310	18744	11666	1450	2413	19753	12327	1515	6.0
1993-94	2217	19383	11922	1535	2386	21181	13074	1639	5.9
1994-95 (a)	2187	20176	12282	1568	2470	22644	13843	1758	5.8

(a) There are minor inconsistencies between the estimates of fixed capital expenditure and capital stock for 1994-95. For details see paragraph 7 of the explanatory notes.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 9—AGRICULTURE, FORESTRY, AND FISHING

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital		Gross fixed capital expenditure	End-year gross capital stock	Net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
				Non-dwelling construction	479		19385	12257	485	15.7
1982-83	293	12116	7661	297	748	19918	12511	494	15.9	
1983-84	477	13146	8257	316	705	20398	12709	507	16.1	
1984-85	481	14636	9119	346						
1985-86	479	16274	10038	389	636	20797	12828	517	16.4	
1986-87	504	17795	10862	427	621	21172	12923	526	16.7	
1987-88	594	19463	11778	465	684	21601	13072	535	17.0	
1988-89	519	21160	12647	507	556	21893	13085	543	17.3	
1989-90	609	22462	13282	550	609	22229	13144	550	17.6	
1990-91	386	22488	13064	567	378	22321	12967	555	18.1	
1991-92	565	22285	12802	555	568	22590	12977	558	18.4	
1992-93	471	22429	12709	550	481	22759	12896	562	18.8	
1993-94	506	22990	12866	561	510	22944	12840	566	19.1	
1994-95	492	23556	13013	575	486	23094	12758	568	19.5	
1982-83	1516	22244	12139	1882	2325	33374	18213	2886	6.5	
1983-84	2250	23260	12783	1972	3304	33882	18621	2896	6.4	
1984-85	2412	25332	14056	2046	3486	34512	19150	2957	6.3	
1985-86	2003	28675	15678	2310	2581	34300	18754	2977	6.5	
1986-87	1850	30841	16464	2628	2065	33505	17886	2933	6.7	
1987-88	2670	31812	16960	2737	2825	3416	17815	2896	6.7	
1988-89	3046	32950	17708	2784	3176	33657	18088	2903	6.7	
1989-90	2758	33896	18149	2903	2758	3511	17943	2903	6.7	
1990-91	1698	33371	17371	2910	1658	12196	16759	2842	6.9	
1991-92	1724	33560	17045	2870	1643	10846	15666	2736	7.1	
1992-93	2202	34608	17402	2973	1954	29796	14982	2638	7.2	
1993-94	2688	35199	17737	3074	2247	29090	14659	2570	7.2	
1994-95	3090	35968	18325	3104	2525	28751	14648	2536	7.1	

TABLE 9—AGRICULTURE, FORESTRY, AND FISHING—*continued*

Year	at current prices (\$ million)				at average 1980-90 prices (\$ million)				<i>Final year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock		
<i>Non-dwelling construction plus equipment</i>									
1982-83	1809	34360	19800	2179	2804	52759	30470	3371	9.9
1983-84	2727	36406	21040	2288	4052	53800	31132	3390	9.9
1984-85	2893	39968	23175	2392	4191	54910	31859	3464	9.9
1985-86	2482	44949	25716	2699	3217	55097	31582	3494	10.2
1986-87	2354	48636	27726	3055	2686	54677	30809	3459	10.6
1987-88	3264	51275	28738	3202	3509	55017	30887	3431	10.7
1988-89	3565	54110	30355	3291	3732	55550	31173	3446	10.9
1989-90	3367	56358	31431	3453	3367	55740	31087	3453	11.0
1990-91	2084	55859	30435	3477	2036	54517	29726	3397	11.5
1991-92	2289	55845	29847	3425	2211	53436	28643	3294	11.9
1992-93	2673	57037	30111	3523	2435	52555	27878	3200	12.2
1993-94	3194	58189	30603	3635	2757	52034	27499	3136	12.4
1994-95	3582	59524	31338	3679	3011	51845	27406	3104	12.6

**PRIVATE ENTERPRISES, BY INDUSTRY**  
**TABLE 10—MINING**

TABLE 10 = MINING

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 10—MINING—*continued*

Year	at current prices			at average 1989-90 prices			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	
<i>Non-dwelling construction plus equipment</i>							
1982-83	3722	30060	20406	1502	5615	44719	30575
1983-84	2543	33029	22164	1692	3647	47055	31761
1984-85	2338	37422	24686	1824	3229	48862	32428
1985-86	3123	43207	28158	2224	3806	51156	33576
1986-87	3828	48474	31380	2503	4298	53886	35091
1987-88	4471	53696	34659	2776	4758	56982	36912
1988-89	4463	58648	37607	3017	4583	59811	38391
1989-90	4978	63497	40494	3274	4978	62873	40095
1990-91	5530	67463	42825	3525	5425	66219	42062
1991-92	5177	71299	44768	3724	5061	69099	43498
1992-93	6662	77237	48419	4084	6296	73068	45991
1993-94	6641	82158	51320	4397	6203	76817	48196
1994-95	7755	88202	55155	4620	7147	81444	51134

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 11 — MANUFACTURING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year gross capital stock	
<i>Non-dwelling construction</i>									
1982-83	811	24976	14800	674	1325	39961	23680	1098	16.7
1983-84	438	26401	15354	705	687	40001	23264	1103	17.2
1984-85	593	28845	16526	752	870	40202	23033	1101	17.6
1985-86	866	31817	18058	833	1150	40661	23077	1106	17.9
1986-87	896	34501	19387	905	1103	41048	23066	1114	18.2
1987-88	1195	37552	21007	978	1375	41678	23315	1126	18.4
1988-89	1565	41156	23048	1068	1677	42582	23847	1145	18.4
1989-90	1861	44105	24795	1171	1861	43647	24537	1171	18.4
1990-91	1438	44573	24940	1216	1408	44241	24754	1191	18.6
1991-92	1332	44143	24555	1196	1340	44747	24891	1203	18.9
1992-93	1196	44463	24540	1187	1222	45117	24901	1212	19.1
1993-94	1074	45421	24817	1207	1083	45330	24767	1217	19.4
1994-95	1273	46612	25299	1237	1258	45698	24803	1222	19.7
<i>Equipment</i>									
1982-83	3806	50767	28737	3013	5391	70363	39830	4265	9.0
1983-84	3806	53418	30162	3224	5164	71944	40622	4372	9.0
1984-85	3670	59245	33268	3334	4906	73142	41072	4456	9.1
1985-86	4042	68013	37880	3934	4635	73967	41196	4511	9.2
1986-87	5441	74596	41627	4433	5627	75694	42239	4584	9.2
1987-88	5987	77448	43371	4719	5963	77681	43502	4700	9.1
1988-89	6113	79392	44622	4783	6175	79791	44846	4831	9.1
1989-90	6704	83476	47261	4987	6704	82242	46563	4987	8.9
1990-91	5743	87100	49051	5263	5576	83509	47029	5110	8.9
1991-92	5562	92194	51439	5458	5267	84465	47127	5169	9.0
1992-93	6531	97786	54272	5895	5795	85928	47691	5231	9.1
1993-94	6680	99046	54580	6126	5814	87419	48173	5332	9.1
1994-95	8263	101633	56262	6160	7397	90421	50055	5515	9.0

**PRIVATE ENTERPRISES, BY INDUSTRY**  
**TABLE 11 — MANUFACTURING—*continued***

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year gross capital stock	
1982-83	4617	75743	43537	3687	6716	110324	63510	5363	11.8
1983-84	4244	79819	45516	3929	5851	111945	63886	5475	11.9
1984-85	4263	88090	49794	4086	5776	113344	64105	5557	12.1
1985-86	4908	99830	55938	4767	5785	114628	64273	5617	12.3
1986-87	6337	109097	61014	5338	6730	116742	65305	5698	12.4
1987-88	7182	115000	64378	5697	7338	119359	66817	5826	12.3
1988-89	7678	120548	67670	5851	7852	122373	68693	5976	12.3
1989-90	8565	127581	72056	6158	8565	125889	71100	6158	12.2
1990-91	7181	131673	73991	6479	6984	127750	71783	6301	12.3
1991-92	6894	136337	75994	6654	6607	129212	72018	6372	12.4
1992-93	7727	142249	78812	7082	7017	131045	72592	6443	12.5
1993-94	7754	144467	79397	7333	6897	132749	72940	6549	12.6
1994-95	9536	148245	81561	7397	8655	136119	74858	6737	12.6

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 12 — ELECTRICITY, GAS AND WATER<sup>(a)</sup>

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock		Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<i>Non-dwelling construction</i>										
1982-83	12	225	156	4	20	360	249	7	7	17.1
1983-84	25	262	185	4	39	397	281	7	7	16.4
1984-85	45	331	243	5	66	461	339	8	8	14.9
1985-86	68	430	328	8	90	549	419	10	10	13.3
1986-87	74	536	419	10	91	638	498	12	12	12.3
1987-88	79	654	518	12	91	726	575	14	14	11.6
1988-89	63	765	607	14	68	791	628	15	15	11.5
1989-90	70	867	689	16	70	858	682	16	16	11.4
1990-91	43	904	712	17	42	897	707	17	17	11.8
1991-92	34	915	713	18	34	928	723	18	18	12.3
1992-93	49	961	743	19	50	975	754	19	19	12.5
1993-94	47	1021	783	20	47	1019	781	20	20	12.8
1994-95	100	1136	876	21	99	1114	859	21	21	12.6
<i>Equipment</i>										
1982-83	23	938	431	39	36	1422	654	61	61	15.8
1983-84	33	974	445	41	49	1407	642	61	61	15.8
1984-85	63	1053	493	44	89	1430	669	62	62	15.4
1985-86	42	1176	547	49	55	1418	660	64	64	15.3
1986-87	34	1316	602	56	38	1389	635	63	63	15.4
1987-88	32	1351	605	62	32	1351	605	62	62	15.5
1988-89	42	1322	586	61	42	1322	586	61	61	14.8
1989-90	101	1360	628	62	101	1353	625	62	62	14.0
1990-91	93	1409	667	66	92	1377	652	65	65	13.5
1991-92	59	1447	681	68	57	1366	643	66	66	13.5
1992-93	455	1894	1088	86	420	1713	984	79	79	10.4
1993-94	967	2786	1921	135	857	2495	1721	120	120	7.2
1994-95	147	2888	1927	167	133	2552	1703	151	151	7.3

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

TABLE 12—ELECTRICITY, GAS AND WATER(a) *continued*

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption net of fixed capital stock	Gross fixed capital expenditure	End-year gross capital stock	Consumption net of fixed capital stock			
<i>Non-residential construction plus equipment</i>									
1982-83	35	1163	587	56	1782	903	68	16.1	
1983-84	58	1236	630	45	1804	923	68	15.9	
1984-85	108	1384	736	49	1891	1008	70	15.3	
1985-86	110	1606	875	57	145	1967	74	14.7	
1986-87	108	1852	1021	66	129	2027	75	14.4	
1987-88	111	2005	1123	74	123	2077	76	14.1	
1988-89	105	2087	1193	75	110	2113	76	13.6	
1989-90	171	2227	1317	78	171	2211	78	13.0	
1990-91	136	2313	1379	83	134	2274	82	12.8	
1991-92	93	2362	1394	86	91	2294	84	13.0	
1992-93	504	2855	1831	105	470	2688	98	11.2	
1993-94	1014	3807	2704	155	904	3514	2502	140	8.8
1994-95	247	4024	2803	188	232	3666	2562	172	8.9

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 13 — CONSTRUCTION

Year	at current prices					at average 1989-90 prices					End-year average age of gross stock (years)
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock		Consumption of fixed capital	Gross fixed capital expenditure		
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million		
<i>Non-dwelling construction</i>											
1982-83	145	2516	1734	60	237	4025	2774	98	14.1		
1983-84	260	2901	2030	68	408	4396	3076	106	13.6		
1984-85	253	3392	2391	79	371	4728	3332	115	13.3		
1985-86	342	4023	2865	94	454	5141	3661	125	13.0		
1986-87	526	4830	3506	112	648	5747	4171	138	12.4		
1987-88	583	5742	4223	135	671	6373	4687	155	11.9		
1988-89	464	6593	4847	158	497	6822	5015	169	11.9		
1989-90	755	7605	5645	184	755	7526	5586	184	11.5		
1990-91	437	7958	5860	202	428	7899	5816	198	11.7		
1991-92	293	8026	5825	205	295	8136	5905	206	12.1		
1992-93	206	8163	5819	206	210	8283	5905	210	12.7		
1993-94	256	8489	5961	212	258	8472	5949	214	13.2		
1994-95	124	8691	5973	219	123	8521	5856	216	13.9		
<i>Equipment</i>											
1982-83	729	7773	4499	652	1153	12033	6964	1032	5.9		
1983-84	742	8188	4674	699	1124	12313	7029	1059	6.0		
1984-85	1103	9374	5438	741	1646	13046	7569	1106	5.9		
1985-86	1254	11488	6712	897	1635	13750	8034	1170	5.8		
1986-87	1300	13319	7732	1103	1438	14214	8252	1220	5.9		
1987-88	1627	14579	8493	1233	1677	14861	8658	1271	5.8		
1988-89	2268	15982	9541	1344	2286	16062	9589	1355	5.6		
1989-90	1921	17046	10171	1445	1921	16869	10065	1445	5.6		
1990-91	1417	17768	10345	1527	1385	17101	9957	1493	5.8		
1991-92	1245	18555	10475	1592	1180	17054	9628	1509	6.0		
1992-93	1458	19640	10838	1696	1301	17063	9416	1513	6.2		
1993-94	1892	20390	11167	1807	1602	17324	9488	1530	6.2		
1994-95	2009	20899	11403	1832	1713	17666	9639	1562	6.3		

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 13—CONSTRUCTION—continued

Year	at current prices			at average 1989-90 prices		
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<i>Non-dwelling construction plus equipment</i>						
1982-83	874	10289	6233	712	1390	9738
1983-84	1002	11089	6704	767	1532	1130
1984-85	1356	12766	7829	820	2017	1165
1985-86	1596	15511	9577	991	2089	10105
1986-87	1826	18149	11238	1215	2086	10901
1987-88	2210	20321	12716	1368	2348	1221
1988-89	2732	22575	14388	1502	2783	7.9
1989-90	2676	24651	15816	1629	2676	7.4
1990-91	1854	25726	16205	1729	1813	1295
1991-92	1538	26581	16300	1797	1475	12423
1992-93	1664	27803	16657	1902	1511	1358
1993-94	2148	28879	17128	2019	1860	13345
1994-95	2133	29590	17376	2051	1836	14604
					26187	15495
						1778

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 14—WHOLESALE TRADE

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital		Gross fixed capital expenditure	End-year gross capital stock	Net capital stock	Consumption of fixed capital	
					Non-dwelling construction					End-year average age of gross stock (years)
1982-83	306	9980	6643	223		500	15968	10629	364	17.0
1983-84	379	10823	7162	237		594	16398	10852	371	17.3
1984-85	369	12031	7903	259		541	16768	11014	379	17.6
1985-86	435	13435	8769	291		578	17169	11206	386	17.9
1986-87	420	14712	9523	319		517	17504	11330	393	18.2
1987-88	512	16132	10380	347		589	17904	11520	399	18.5
1988-89	688	17830	11451	382		737	18448	11848	409	18.7
1989-90	711	19158	12266	420		711	18959	12139	420	18.8
1990-91	1035	19915	12813	444		1014	19767	12718	435	18.7
1991-92	778	20062	12875	447		783	20337	13051	450	18.8
1992-93	735	20565	13147	452		751	20868	13340	462	19.0
1993-94	774	21464	13674	469		780	21421	13647	473	19.2
1994-95	534	22149	13967	488		528	21715	13693	482	19.6
					Equipment	1573	15603	9643	1112	6.6
1982-83	1057	10711	6620	747		1522	16356	9997	1168	6.7
1983-84	1067	11556	7063	819		1657	17166	10428	1226	6.8
1984-85	1180	13055	7930	873						
1985-86	1237	15547	9325	1037		1529	17799	10675	1282	6.9
1986-87	1357	17623	10385	1245		1447	18319	10795	1327	7.0
1987-88	1342	18459	10659	1343		1361	18693	10794	1362	7.2
1988-89	1394	18942	10749	1375		1410	19056	10814	1390	7.4
1989-90	1267	19304	10727	1407		1267	19208	10674	1407	7.6
1990-91	1396	19724	10823	1434		1381	19385	10637	1418	7.8
1991-92	1092	20031	10722	1447		1066	19224	10290	1413	8.0
1992-93	1240	20456	10781	1478		1170	19100	10066	1394	8.2
1993-94	2128	20998	11296	1527		1967	19744	10622	1411	8.1
1994-95	2523	21814	12072	1545		2414	20885	11558	1478	7.8

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 14.—WHOLESALE TRADE—*continued*

Year	at current prices (\$million)			at average 1989-90 prices (\$million)			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	
<i>Non-dwelling construction plus equipment</i>							
1982-83	1363	20691	13263	970	2073	31571	20272
1983-84	1446	22379	14225	1056	2116	32754	20849
1984-85	1549	25086	15833	1132	2198	33934	21442
1985-86	1672	28982	18094	1328	2107	34968	21881
1986-87	1777	32335	19908	1564	1964	35823	22125
1987-88	1854	34591	21039	1690	1950	36597	22314
1988-89	2082	36772	22200	1757	2147	37504	22662
1989-90	1978	38462	22993	1827	1978	38167	22813
1990-91	2431	39639	23636	1878	2395	39152	23355
1991-92	1870	40093	23597	1894	1849	39561	23341
1992-93	1975	41021	23928	1930	1921	39968	23406
1993-94	2902	42462	24970	1996	2747	41165	24269
1994-95	3057	43963	26039	2033	2942	42690	25251

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 15 — RETAIL TRADE

Year	at current prices						at average 1989-90 prices					
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital		Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital	
	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)	(£ million)
<i>Non-dwelling construction</i>												
1982-83	196	6377	4246	142	320	10203	6794	232	170	237	6933	17.2
1983-84	240	6914	4576	152	376	10475	6933	237	17.2	242	7036	17.5
1984-85	235	7685	5048	166	345	10711	7237	251	17.8			
1985-86	277	8581	5601	185	368	10966	7158	246	18.1			
1986-87	268	9396	6083	204	330	11179	7237	255	18.4			
1987-88	326	10301	6629	222	375	11433	7357	261	18.5			
1988-89	440	11385	7314	244	472	11780	7568	268	18.6			
1989-90	465	12243	7847	268	465	12116	7765					
1990-91	573	12637	8109	283	561	12543	8049	277	18.7			
1991-92	651	12884	8303	285	655	13060	8417	287	18.6			
1992-93	630	13365	8635	293	644	13562	8762	299	18.6			
1993-94	643	14091	9117	309	648	14063	9099	311	18.6			
1994-95	354	14547	9513	323	350	14262	9130	319	19.0			
<i>Equipment</i>												
1982-83	1103	13239	7910	926	1664	19541	11675	1396	7.0			
1983-84	1189	14096	8337	997	1718	20210	11952	1441	7.2			
1984-85	1545	15869	9428	1057	2198	21287	12646	1504	7.1			
1985-86	1792	18826	11211	1252	2274	22385	13331	1589	7.0			
1986-87	1999	21592	12807	1499	2236	23419	13890	1677	7.1			
1987-88	1114	23435	13802	1672	2225	24373	14355	1760	7.1			
1988-89	1307	25048	14675	1793	2371	25404	14983	1843	7.1			
1989-90	2254	26524	15393	1919	2254	26222	15218	1919	7.2			
1990-91	2137	27629	15800	2020	2087	26811	15332	1973	7.3			
1991-92	2186	28993	16336	2089	2108	27378	15426	2014	7.4			
1992-93	2372	30513	17030	2219	2194	27891	15567	2053	7.5			
1993-94	2566	31209	17325	2316	2318	28449	15793	2092	7.6			
1994-95	3061	32394	18051	2334	2816	29543	16462	2147	7.5			

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 15. WORLD TRADE

at current prices							at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Expenditure	Gross fixed capital	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	
Year	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<i>Non-dwelling construction plus equipment</i>										
1982-83	1299	19616	12156	1068	1984	29744	18469	1628	10.4	
1983-84	1429	21010	12913	1149	2094	30685	18885	1678	10.6	
1984-85	1780	23554	14476	1223	2543	31998	19682	1746	10.6	
1985-86	2069	27407	16812	1437	2642	33351	20489	1835	10.6	
1986-87	2267	30988	18890	1703	2566	34598	21127	1928	10.7	
1987-88	2440	33736	20431	1894	2600	35806	21712	2015	10.7	
1988-89	2747	36433	21989	2037	2843	37184	22451	2104	10.7	
1989-90	2719	38767	23240	2187	2719	38338	22983	2187	10.8	
1990-91	2710	40266	23909	2303	2648	39354	23381	2250	10.9	
1991-92	2837	41877	24639	2374	2763	40438	23843	2301	11.0	
1992-93	3002	43878	25665	2512	2838	41453	24329	2352	11.1	
1993-94	3209	45300	26442	2625	2966	42512	24892	2403	11.2	
1994-95	3415	46941	27364	2657	3166	43805	25592	2466	11.2	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 16—ACCOMMODATION, CAFES AND RESTAURANTS

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Non-dwelling construction	Gross fixed capital	End-year gross capital stock	Consumption of fixed capital	End-year average age of gross stock (years)	
1982-83	296	7333	5074	173	484	11732	8118	273	15.7	
1983-84	444	8119	5630	187	696	12301	8530	284	15.6	
1984-85	624	9388	6562	211	915	13085	9145	300	15.3	
1985-86	1007	11179	7948	245	1337	14286	10157	325	14.7	
1986-87	1267	13200	9546	292	1560	15705	11358	359	14.0	
1987-88	1447	15520	11376	345	1665	17225	12626	397	13.5	
1988-89	1533	18093	13369	408	1643	18720	13832	437	13.1	
1989-90	1451	20227	14966	473	1451	20017	14810	473	13.0	
1990-91	1565	21548	15955	518	1533	21388	15836	507	12.9	
1991-92	814	21736	15905	529	819	22033	16123	532	13.2	
1992-93	439	21971	15798	530	448	22294	16030	541	13.9	
1993-94	349	22490	15872	538	352	22445	15840	542	14.5	
1994-95	963	23645	16568	556	952	23181	16243	549	14.8	
1982-83	262	2748	1603	200	373	3825	2231	285	7.0	
1983-84	299	2954	1730	219	407	3994	2340	298	6.8	
1984-85	442	3446	2073	238	593	4343	2613	320	6.5	
1985-86	592	4282	2646	297	703	4795	2963	353	6.2	
1986-87	408	4785	2909	358	432	4961	3016	379	6.3	
1987-88	659	5268	3234	397	669	5346	3282	403	6.1	
1988-89	800	5814	3626	437	811	5852	3650	443	5.9	
1989-90	843	6420	4030	487	843	6382	4006	487	5.8	
1990-91	932	7043	4438	540	922	6973	4394	534	5.7	
1991-92	803	7597	4731	584	796	7404	4611	579	5.8	
1992-93	702	8059	4902	635	673	7686	4675	609	6.0	
1993-94	878	8426	5046	671	833	8133	4871	637	6.1	
1994-95	1222	9104	5500	699	1200	8912	5384	687	5.9	

TABLE 16—ACCOMMODATION, CAFES AND RESTAURANTS—continued

Year	at current prices			at average 1989-90 prices		
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year net capital stock
<i>Non-dwelling construction plus equipment</i>						
1982-83	558	10081	6677	373	15557	10349
1983-84	743	11073	7360	406	16295	10870
1984-85	1066	12834	8635	449	1508	11758
1985-86	1599	15461	10594	542	2040	19081
1986-87	1675	17985	12455	650	1992	20666
1987-88	2106	20788	14610	742	2334	14374
1988-89	2333	23907	16995	845	24572	22571
1989-90	2294	26647	18996	960	2294	15908
1990-91	2497	28591	20393	1058	2455	17482
1991-92	1617	29333	20636	1113	1615	17482
1992-93	1141	30030	20700	1165	1121	17482
1993-94	1227	30916	20918	1209	1185	17482
1994-95	2185	32749	22068	1255	2152	17482
<i>End-year average age of gross stock (years)</i>						
					558	13.6
					582	13.4
					620	13.1

TABLE 17—TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$ million)				at average 1989.90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
<i>Non-dwelling construction</i>									
1982-83	191	3514	2286	90	312	5622	3657	146	14.4
1983-84	175	3851	2494	97	274	5835	3779	152	14.6
1984-85	150	4299	2757	107	220	5992	3843	156	14.9
1985-86	397	5050	3290	124	527	6454	4205	165	14.5
1986-87	272	5649	3670	141	335	6721	4366	174	14.6
1987-88	279	6282	4060	157	321	6972	4506	181	14.7
1988-89	264	6940	4448	174	283	7181	4602	187	15.0
1989-90	378	7559	4836	194	378	7480	4786	194	15.0
1990-91	461	7908	5073	207	452	7849	5035	203	15.0
1991-92	247	7902	5006	208	248	8010	5074	209	15.4
1992-93	315	8120	5106	210	321	8240	5181	214	15.6
1993-94	579	8742	5552	221	583	8725	5541	223	15.3
1994-95	689	9488	6104	241	681	9302	5984	238	15.0
<i>Equipment</i>									
1982-83	974	12207	6966	950	1529	18737	10693	1492	6.5
1983-84	1318	13127	7466	1029	1979	19563	11127	1545	6.5
1984-85	1574	14754	8462	1101	2328	20621	11827	1628	6.5
1985-86	2226	18318	10737	1317	2948	22230	13030	1745	6.3
1986-87	2500	21848	12894	1674	2799	23644	13954	1875	6.2
1987-88	1895	23159	13406	1871	1984	24149	13979	1959	6.3
1988-89	2594	24793	14352	1960	2693	25286	14637	2035	6.3
1989-90	1985	25949	14699	2104	1985	25629	14518	2104	6.4
1990-91	1840	27215	15013	2181	1792	25714	14186	2124	6.6
1991-92	1592	29299	15611	2303	1474	25410	13546	2114	6.9
1992-93	2600	31232	16492	2576	2225	25734	13650	2121	6.8
1993-94	2396	31199	16303	2601	1993	25711	13498	2145	6.8
1994-95	3186	31567	16692	2644	2667	26276	13983	2182	6.7

## PRIVATE ENTERPRISES, BY INDUSTRY CHAPTER 17—TRANSPORT, STORAGE AND COMMUNICATION

TABLE I.—INDUSTRY, TRADE AND COMMUNICATION—continued						
at current prices (\$ million)						
Year	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital
1982-83	1165	15721	9252	1040	1841	24359
1983-84	1493	16978	9960	1126	2253	14906
1984-85	1724	19053	11219	1208	2548	26613
1985-86	2623	23368	14027	1441	3475	28684
1986-87	2772	27497	16564	1815	3134	30365
1987-88	2774	29441	17466	2028	2305	31121
1988-89	2858	31733	18800	2134	2976	32467
1989-90	2363	33508	19535	2298	2363	33109
1990-91	2301	35123	20086	2388	2244	33563
1991-92	1839	37201	20617	2511	1772	33420
1992-93	2915	39352	21598	2786	2546	33974
1993-94	2975	39941	21855	2822	2576	34436
1994-95	3875	41055	22796	2885	3348	35578

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 18—FINANCE AND INSURANCE

Year	at current prices						at average 1980-90 prices		
	Gross fixed capital expenditure		End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	(\$ million)	End-year gross capital stock	Consumption of fixed capital
	(\$ million)	(\$ million)					(\$ million)	(\$ million)	(\$ million)
<i>Non-dwelling construction</i>									
1982-83	587	12343	9716	244	959	19749	15546	398	10.9
1983-84	510	13515	10515	264	799	20477	15932	413	11.5
1984-85	786	15463	11949	293	1152	21551	16654	430	11.8
1985-86	598	17420	13304	336	794	22262	17002	446	12.3
1986-87	733	19395	14663	373	903	23075	17446	459	12.8
1987-88	1334	22088	16669	417	1535	24515	18501	480	13.0
1988-89	3451	27172	20943	495	3699	28114	21669	531	12.2
1989-90	4320	32668	25643	612	4320	32329	25377	612	11.5
1990-91	1623	44061	26494	684	1590	33807	26297	670	11.9
1991-92	1172	44397	26421	689	1179	34868	26783	693	12.4
1992-93	851	50097	26552	694	869	35613	26943	709	13.1
1993-94	714	66274	26997	714	720	36202	26943	720	13.8
1994-95	759	77551	27503	738	750	36815	26964	729	14.5
<i>Equipment</i>									
1982-83	640	6341	3863	535	849	8230	5014	710	5.2
1983-84	647	6794	4041	582	822	8567	5096	740	5.5
1984-85	996	7849	4702	627	1247	9278	5558	785	5.4
1985-86	1229	9558	5773	760	1376	10072	6083	851	5.4
1986-87	1389	10982	6645	923	1382	10820	6547	918	5.4
1987-88	1621	11799	7194	1016	1581	11705	7137	991	5.3
1988-89	1807	12708	7842	1069	1823	12772	7881	1079	5.3
1989-90	1652	13602	8356	1164	1652	13622	8369	1164	5.3
1990-91	1316	13944	8370	1223	1319	14099	8463	1225	5.4
1991-92	2394	15334	9399	1299	2443	15631	9581	1325	5.3
1992-93	1719	15957	9625	1414	1751	16400	9892	1440	5.4
1993-94	1475	15686	9220	1449	1530	16876	9919	1503	5.5
1994-95	1870	15729	9211	1411	2089	17813	10432	1576	5.6

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 18 -- FINANCE AND INSURANCE—*continued*

Year	at current prices				at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital
<i>Non-dwelling construction plus equipment</i>								
1982-83	1227	18684	13579	779	1808	27979	20560	1108
1983-84	1157	20309	14556	846	1621	29044	21028	1153
1984-85	1782	23312	16651	920	2399	30829	22212	1215
1985-86	1827	26978	19077	1096	2170	32334	23085	1297
1986-87	2122	30377	21308	1296	2285	33895	23993	1377
1987-88	2955	33887	23863	1433	3116	36220	25638	1471
1988-89	5258	39880	28785	1564	5522	40886	29550	1610
1989-90	5972	46270	33999	1776	5972	45951	33746	1776
1990-91	2939	48005	34864	1907	2909	47906	34760	1895
1991-92	3566	49731	35820	1988	3622	50499	36364	2018
1992-93	2570	51054	36177	2108	2620	52013	36835	2149
1993-94	2189	51960	36217	2163	2250	53078	36862	2223
1994-95	2629	53280	36714	2149	2839	54628	37396	2305

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 19—PROPERTY AND BUSINESS SERVICES

Year	at current prices						at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital	
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	
<i>Non-dwelling construction</i>										
1982-83	375	10176	7995	202	613	16282	12792	329	11.1	
1983-84	666	11397	8905	220	1044	17268	13492	344	11.3	
1984-85	975	13370	10443	250	1430	18634	14555	367	11.4	
1985-86	1600	16190	12738	303	2125	20690	16278	402	11.2	
1986-87	1966	19363	15341	363	2421	23038	18252	447	10.9	
1987-88	3296	24104	19404	442	3793	26753	21536	509	10.3	
1988-89	2589	28460	22940	537	2775	29446	23735	576	10.2	
1989-90	2600	32295	25976	629	2600	31959	25706	629	10.3	
1990-91	3319	35379	28482	701	3251	35116	28270	687	10.3	
1991-92	1787	36319	28935	733	1798	36816	29331	737	10.8	
1992-93	1047	37232	29208	746	1069	37780	29638	762	11.4	
1993-94	866	38616	29792	772	873	38539	29733	778	12.1	
1994-95	998	40186	30526	802	986	39398	29927	792	12.8	
<i>Equipment</i>										
1982-83	857	8674	5383	730	1134	11228	6968	966	5.1	
1983-84	963	9394	5703	801	1221	11816	7174	1015	5.3	
1984-85	1865	11413	7122	892	2328	13443	8389	1113	5.1	
1985-86	1873	14050	8782	1115	2088	14774	9234	1243	5.1	
1986-87	2809	16987	10804	1397	2795	16728	10639	1390	4.9	
1987-88	3467	19305	12528	1630	3379	19152	12429	1589	4.7	
1988-89	4016	22037	14577	1818	4057	22148	14650	1836	4.5	
1989-90	3880	24864	16420	2094	3880	24889	16436	2094	4.5	
1990-91	3262	26605	17181	2310	3269	26928	17390	2315	4.7	
1991-92	2629	27681	17265	2424	2688	28217	17599	2479	4.9	
1992-93	3061	29014	17621	2577	3111	29789	18091	2619	5.1	
1993-94	3331	29293	17455	2677	3455	31498	18769	2777	5.3	
1994-95	3870	29907	17760	2666	4319	33870	20113	2975	5.3	

TABLE 19—PROPERTY AND BUSINESS SERVICES—*continued*

Year	at current prices				at average 1989/90 prices				<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	(\$million)	
	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	
<i>Non-dwelling construction plus equipment</i>									
1982-83	1232	18850	13378	932	1747	27510	19760	1295	8.7
1983-84	1629	20791	14608	1021	2265	29084	20666	1359	8.9
1984-85	2840	24783	17565	1142	3758	32077	22944	1480	8.8
1985-86	3473	30240	21520	1418	4213	35464	25512	1645	8.7
1986-87	4775	36350	26145	1760	5216	39766	28891	1837	8.4
1987-88	6763	43409	31932	2072	7172	45905	33965	2098	8.0
1988-89	6605	50497	37517	2355	6832	51594	38385	2412	7.8
1989-90	6480	57159	42396	2723	6480	56848	42142	2723	7.8
1990-91	6581	61984	45663	3011	6520	62094	45660	3002	7.9
1991-92	4416	64000	46200	3157	4486	65033	46930	3216	8.2
1992-93	4108	66246	46829	3323	4180	67569	47729	3381	8.6
1993-94	4197	67909	47247	3449	4328	70037	48502	3555	9.0
1994-95	4868	70093	48286	3468	5305	73288	50404	3767	9.3

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 20—EDUCATION

Year	at current prices				at average 1980-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital
	(\$ million)				(\$ million)			
<i>Non-dwelling construction</i>								
1982-83	163	2806	2048	65	266	4490	3276	106
1983-84	147	3091	2241	71	230	4684	3395	111
1984-85	144	3484	2505	79	211	4856	3491	115
1985-86	184	3959	2830	90	244	5059	3616	119
1986-87	226	4450	3169	101	278	5294	3770	124
1987-88	257	4996	3546	113	296	5545	3936	130
1988-89	336	5661	4021	127	360	5857	4160	136
1989-90	284	6154	4347	142	284	6090	4302	142
1990-91	351	6429	4532	151	344	6381	4498	148
1991-92	287	6526	4570	153	289	6645	4633	154
1992-93	293	6757	4704	156	299	6856	4773	159
1993-94	349	7161	4970	164	352	7147	4960	165
1994-95	326	7552	5213	173	322	7404	5111	171
<i>Equipment</i>								
1982-83	15	168	100	12	21	226	135	17
1983-84	18	181	108	14	24	237	141	18
1984-85	27	217	132	15	35	258	157	19
1985-86	32	266	164	19	35	278	171	21
1986-87	30	292	179	22	30	292	179	22
1987-88	37	312	192	24	37	312	192	24
1988-89	35	329	202	25	35	329	202	25
1989-90	54	364	228	28	54	364	228	28
1990-91	37	382	235	30	37	382	235	30
1991-92	53	414	256	32	53	414	256	32
1992-93	58	450	279	35	58	450	279	35
1993-94	52	480	294	37	52	480	294	37
1994-95	69	536	329	41	69	525	322	41

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 20—EDUCATION—*continued*

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption net of fixed capital stock	Gross fixed capital expenditure	End-year gross capital stock	Consumption net of fixed capital stock	
<i>Non-dwelling construction plus equipment</i>							
1982-83	178	2974	2148	287	4716	3411	12.8
1983-84	165	3272	2349	254	4921	3536	13.0
1984-85	171	3701	2637	246	5114	3648	13.3
1985-86	216	4225	2994	109	279	5337	14.0
1986-87	256	4742	3348	123	308	5586	14.6
1987-88	294	5308	3738	137	333	5857	15.4
1988-89	371	5990	4223	152	395	6186	13.9
1989-90	338	6518	4575	170	338	6454	14.0
1990-91	388	6811	4767	181	381	6763	178
1991-92	340	6940	4826	185	342	7029	186
1992-93	351	7207	4983	191	357	7306	194
1993-94	401	7641	5264	201	404	7627	202
1994-95	395	8088	5542	214	391	7929	212
						5433	15.0

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 21 — HEALTH AND COMMUNITY SERVICES

Year	at current prices (\$million)			at average 1989-90 prices (\$million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
<i>Non-dwelling construction</i>							
1982-83	222	5266	3746	122	363	8425	5993
1983-84	193	5710	4021	131	303	8652	6092
1984-85	232	6394	4465	143	340	8911	6223
1985-86	313	7231	5027	162	416	9241	6424
1986-87	334	8037	5558	180	411	9562	6613
1987-88	392	8938	6158	199	451	9920	6835
1988-89	442	9952	6835	221	474	10297	7072
1989-90	566	10876	7470	246	566	10763	7392
1990-91	492	11225	7675	261	482	11141	7618
1991-92	509	11389	7760	262	512	11545	7866
1992-93	644	11916	8129	269	658	12091	8249
1993-94	663	12667	8646	286	668	12642	8629
1994-95	607	13382	9108	304	600	13120	8929
<i>Equipment</i>							
1982-83	180	1914	1160	144	256	2662	1613
1983-84	221	2084	1258	158	301	2814	1699
1984-85	292	2435	1485	172	391	3049	1860
1985-86	382	2986	1847	214	449	3327	2058
1986-87	301	3342	2037	252	319	3461	2110
1987-88	372	3604	2186	276	377	3639	2207
1988-89	322	3742	2232	290	324	3753	2239
1989-90	474	4017	2413	306	474	4007	2407
1990-91	409	4205	2504	326	407	4182	2490
1991-92	474	4527	2690	342	471	4410	2621
1992-93	557	4927	2939	378	532	4681	2792
1993-94	729	5302	3205	413	689	5113	3091
1994-95	703	5650	3429	433	692	5531	3357

**PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 21 — HEALTH AND COMMUNITY SERVICES—*continued***

at current prices							at average 1989-90 prices			
	(\$ million)		End-year		Consumption		(\$ million)			
Year	Gross fixed capital expenditure	End-year gross capital stock	Net capital stock	of fixed capital	of fixed capital	Expenditure	End-year gross capital stock	End-year net capital stock		
1982-83	402	7180	4906	266	Non-dwelling construction plus equipment	619	11087	7606		
1983-84	414	7794	5279	289		604	11466	7791		
1984-85	524	8829	5950	315		731	11960	8083		
1985-86	695	10217	6874	376		865	12568	8482		
1986-87	635	11379	7595	432		730	13023	8723		
1987-88	764	12542	8344	475		828	13559	9042		
1988-89	764	13694	9067	511		798	14050	9311		
1989-90	1040	14893	9883	552		1040	14770	9799		
1990-91	901	15430	10179	587		889	15323	10108		
1991-92	983	15916	10450	604		983	15955	10487		
1992-93	1201	16843	11068	647		1190	16772	11041		
1993-94	1392	17969	11851	699		1357	17755	11720		
1994-95	1310	19032	12537	737		1292	18651	12286		

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 22—CULTURAL AND RECREATIONAL SERVICES

Year	at current prices					at average 1989-90 prices					<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock		Consumption of fixed capital	Gross fixed capital stock	End-year net capital stock	
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	
<i>Non-dwelling construction</i>											
1982-83	53	1298	898	25	87	2076	1436	48	48	16.1	
1983-84	79	1438	997	27	124	2179	1510	50	50	16.0	
1984-85	111	1665	1162	30	163	2320	1620	53	53	15.7	
1985-86	180	1984	1409	44	239	2536	1801	58	58	15.1	
1986-87	227	2347	1695	52	280	2792	2017	64	64	14.4	
1987-88	261	2763	2024	62	300	3067	2246	71	71	13.8	
1988-89	275	3225	2380	73	295	3337	2463	78	78	13.4	
1989-90	231	3578	2637	84	231	3541	2610	84	84	13.4	
1990-91	142	3679	2681	90	139	3652	2661	88	88	13.8	
1991-92	252	3823	2785	91	254	3875	2823	92	92	13.7	
1992-93	55	3841	2745	92	56	3898	2785	94	94	14.4	
1993-94	168	4039	2864	95	169	4031	2858	96	96	14.7	
1994-95	649	4727	3462	106	641	4634	3394	105	105	13.5	
<i>Equipment</i>											
1982-83	156	1796	1040	132	222	2496	1445	188	188	7.0	
1983-84	194	1930	1121	143	264	2606	1514	195	195	6.9	
1984-85	264	2227	1320	154	354	2801	1661	207	207	6.7	
1985-86	394	2768	1696	192	467	3101	1900	228	228	6.3	
1986-87	301	3127	1901	232	320	3245	1973	247	247	6.3	
1987-88	408	3430	2097	259	414	3473	2124	263	263	6.2	
1988-89	466	3725	2400	282	471	3742	2310	285	285	6.1	
1989-90	457	4006	2469	307	457	3992	2460	307	307	6.0	
1990-91	558	4363	2703	333	555	4333	2684	331	331	5.9	
1991-92	455	4678	2856	358	451	4553	2780	355	355	6.0	
1992-93	454	4963	2978	389	434	4736	2842	372	372	6.2	
1993-94	508	5142	3038	408	484	4971	2937	389	389	6.3	
1994-95	690	5498	3268	423	677	5382	3199	415	415	6.1	

TABLE 22.—PRIVATE ENTERPRISES, BY INDUSTRY  
CHITTRAL AND RECREATIONAL SERVICES—*continued*

at current prices							at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Net capital stock	Consumption of fixed capital	End-year gross stock of gross stock (years)	
Year	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(years)	
1982-83	209	3094	1938	157	309	4572	2881	236	11.1	
1983-84	273	3368	2118	170	388	4785	3024	245	11.0	
1984-85	375	3892	2482	184	517	5121	3281	260	10.8	
1985-86	574	4752	3105	236	706	5637	3701	286	10.3	
1986-87	528	5474	3596	284	600	6037	3990	311	10.0	
1987-88	669	6193	4121	321	714	6540	4370	334	9.8	
1988-89	741	6950	4680	355	766	7079	4773	363	9.5	
1989-90	688	7584	5106	391	688	7533	5070	391	9.5	
1990-91	700	8042	5384	423	694	7985	5345	419	9.5	
1991-92	707	8501	5641	449	705	8428	5603	447	9.5	
1992-93	509	8804	5723	481	490	8634	5627	466	9.9	
1993-94	676	9181	5902	503	653	9002	5795	485	10.1	
1994-95	1339	10225	6730	529				6593	520	
								10016	1318	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 23 — PERSONAL AND OTHER SERVICES

Year	at current prices					at average 1985-90 prices					<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure		End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure		End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	(\$million)	
<i>Non-dwelling construction</i>											
1982-83	4	134	93	2	7	214	149	5	14.2		
1983-84	7	147	102	3	11	223	155	5	14.4		
1984-85	8	167	116	3	12	233	162	5	14.6		
1985-86	13	194	135	5	17	248	173	6	14.6		
1986-87	16	224	157	5	20	266	187	6	14.4		
1987-88	19	258	182	6	22	286	202	7	14.2		
1988-89	20	295	209	7	21	305	216	7	14.2		
1989-90	39	346	250	8	39	342	247	8	13.4		
1990-91	12	355	253	8	12	352	251	8	13.9		
1991-92	10	354	250	8	10	359	253	8	14.5		
1992-93	7	358	247	9	7	363	251	9	15.1		
1993-94	4	365	246	9	4	364	246	9	15.9		
1994-95	8	376	250	9	8	369	245	9	16.5		
<i>Equipment</i>											
1982-83	103	1046	603	76	145	1437	828	107	7.1		
1983-84	103	1112	641	83	138	1483	855	111	7.0		
1984-85	151	1270	748	89	200	1590	937	118	6.7		
1985-86	218	1575	959	109	259	1752	1067	129	6.4		
1986-87	175	1789	1084	133	183	1833	1111	139	6.4		
1987-88	262	1973	1215	148	263	1989	1225	149	6.2		
1988-89	333	2202	1390	164	337	2212	1396	166	5.9		
1989-90	353	2460	1571	186	353	2448	1563	186	5.7		
1990-91	406	2755	1775	209	403	2729	1758	208	5.5		
1991-92	413	3083	1985	235	408	3003	1934	232	5.4		
1992-93	377	3374	2141	264	362	3218	2042	254	5.5		
1993-94	266	3432	2094	281	252	3324	2028	266	5.8		
1994-95	226	3461	2023	274	224	3388	1980	272	6.1		

TABLE 23 — PERSONAL AND OTHER SERVICES—*continued*

Year	at current prices (\$million)				at average 1989-90 prices (\$million)				End-year average age of gross stock	End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital stock	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock			
<i>Non-dwelling construction plus equipment</i>										
1982-83	107	1180	696	78	152	1651	977	112	8.0	
1983-84	110	1259	743	86	149	1706	1010	116	8.0	
1984-85	159	1437	864	92	212	1823	1099	123	7.7	
1985-86	231	1769	1094	114	276	2000	1240	135	7.4	
1986-87	191	2013	1241	138	203	2099	1298	145	7.4	
1987-88	281	2231	1397	154	285	2275	1427	156	7.2	
1988-89	353	2497	1599	171	358	2517	1612	173	6.9	
1989-90	392	2806	1821	194	392	2790	1810	194	6.6	
1990-91	418	3110	2028	217	415	3081	2009	216	6.5	
1991-92	423	3437	2235	243	418	3362	2187	240	6.4	
1992-93	384	3752	2388	273	369	3581	2293	263	6.5	
1993-94	270	3797	2340	290	256	3688	2274	275	6.8	
1994-95	234	3837	2273	283	232	3757	2225	281	7.1	

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 24 — ELECTRICITY, GAS AND WATER<sup>(a)</sup>

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
<i>Non-dwelling construction</i>									
1982-83	2913	63978	43474	1299	4729	101072	68679	2127	17.6
1983-84	2653	69802	47233	1423	4081	104260	70550	2210	17.7
1984-85	2743	76777	51697	1554	3981	107305	72252	2279	17.8
1985-86	2590	84723	56632	1735	3491	109817	73405	2238	18.1
1986-87	2725	93340	61917	1912	3402	112187	74420	2387	18.4
1987-88	2772	102777	67606	2098	3212	114324	75201	2431	18.7
1988-89	3220	112852	73694	2314	3444	116643	76170	2475	19.0
1989-90	3715	121273	78712	2527	3715	119187	77358	2527	19.3
1990-91	3989	126082	81382	2672	3854	121819	78630	2582	19.4
1991-92	4049	130235	83620	2731	3912	124448	79904	2638	19.7
1992-93	3462	132141	84155	2841	3273	126390	80492	2685	20.0
1993-94	3143	132093	83364	2807	3043	128059	80818	2717	20.3
1994-95	3252	136886	85657	2828	3157	129812	81230	2745	20.7
<i>Equipment</i>									
1982-83	1705	18776	10070	850	2267	24242	13002	1140	12.8
1983-84	1492	20688	11253	961	1872	25106	13656	1218	12.6
1984-85	1118	22210	11996	1062	1314	25383	13709	1261	12.7
1985-86	1256	23757	12792	1155	1397	25669	13822	1284	12.7
1986-87	1388	24637	13256	1248	1458	25961	13969	1311	12.7
1987-88	1017	24522	13042	1251	1075	25799	13721	1323	12.8
1988-89	680	24677	12835	1244	712	25245	13130	1303	13.1
1989-90	295	24309	12221	1253	295	24212	12172	1253	13.6
1990-91	132	23293	11301	1190	131	22927	11123	1180	14.2
1991-92	201	22426	10586	1123	196	21657	10223	1096	14.7
1992-93	-209	20883	9432	1045	-199	19984	9026	998	15.4
1993-94	-412	18820	8028	916	-395	18175	7753	878	16.5
1994-95	438	17515	7538	807	426	17180	7394	785	16.8

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 24 — ELECTRICITY, GAS AND WATER(a) —continued

Year	at current prices			at average 1980-90 prices		
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital
	(\$ million)			(\$ million)		
1982-83	4618	82754	53544	2149	6996	125314
1983-84	4145	90490	58486	2384	5953	129366
1984-85	3861	98987	63693	2616	5295	132688
1985-86	3846	108480	69424	2890	4888	135486
1986-87	4113	117977	75173	3160	4860	138148
1987-88	3789	127299	80648	3349	4287	140123
1988-89	3900	137529	86529	3558	4156	141688
1989-90	4010	145582	90933	3780	4010	143399
1990-91	4121	149375	92683	3862	3985	144746
1991-92	4250	152661	94206	3854	4108	146105
1992-93	3253	153024	93587	3886	3074	146574
1993-94	2731	150913	91392	3723	2648	146234
1994-95	3690	154401	93195	3635	3583	146992
						88624
						3530
						20.2

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 25 - TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$ million)					at average 1989-90 prices (\$ million)					End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	net capital stock	Consumption of fixed capital	End-year gross capital stock		
<i>Non-dwelling construction</i>											
1982-83	919	22141	14156	425	1493	34977	22363	690	23.0		
1983-84	885	24092	15406	462	1361	35983	23013	711	23.0		
1984-85	863	26380	16842	500	1253	36870	23539	727	22.9		
1985-86	1054	29251	18683	550	1421	37915	24218	742	22.9		
1986-87	1122	32386	20686	604	1400	38926	24863	755	22.8		
1987-88	1186	35870	22893	667	1374	39901	25465	772	22.8		
1988-89	1197	39447	25109	741	1280	40772	25953	792	22.9		
1989-90	1688	42777	27291	820	1688	42042	26821	820	22.7		
1990-91	1680	44744	28556	882	1623	43230	27591	853	22.7		
1991-92	1426	46208	29393	912	1377	44155	28087	881	22.7		
1992-93	1356	47014	29764	954	1283	44969	28469	901	22.8		
1993-94	1391	47273	29807	949	1347	45829	28897	919	22.9		
1994-95	1531	49363	31051	964	1486	46812	29446	937	23.0		
<i>Equipment</i>											
1982-83	1607	26189	14779	1448	2137	33814	19082	1926	10.1		
1983-84	2251	28880	16424	1573	2824	35049	19933	1973	10.0		
1984-85	2265	31559	17987	1735	2662	36067	20557	2038	10.0		
1985-86	3477	35388	20624	1925	3868	38236	22284	2141	9.6		
1986-87	3585	38187	22554	2172	3765	40241	23766	2283	9.4		
1987-88	2786	39350	23118	2261	2946	41400	24322	2390	9.4		
1988-89	3080	41794	24514	2357	3226	42757	25079	2469	9.4		
1989-90	4621	45613	27201	2608	4621	45430	27092	2608	9.1		
1990-91	3995	48188	28737	2793	3963	47428	28284	2771	9.0		
1991-92	4300	51379	30620	2982	4199	49618	29571	2912	8.9		
1992-93	3761	53401	31480	3179	3591	51102	30125	3037	9.0		
1993-94	3720	54348	31647	3266	3567	52484	30561	3131	9.1		
1994-95	4366	55556	32180	3335	4248	54493	31564	3245	9.1		

TABLE 25 PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
—TRANSPORT, STORAGE AND COMMUNICATION—*continued*

at current prices (\$ million)							at average 1989-90 prices (\$ million)			
Year	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital		Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		End-year net capital stock
				End-year gross capital stock	Consumption of fixed capital			End-year gross capital stock	Consumption of fixed capital	
<i>Non-dwelling construction plus equipment</i>										
1982-83	2526	48330	28935	1873	1873	3630	68791	41445	2616	16.7
1983-84	3136	52972	31830	2035	4185	71032	42946	2684	2684	16.6
1984-85	3128	57939	34829	2235	3915	72937	44096	2765	2765	16.5
1985-86	4531	64639	39307	2475	5289	76151	46502	2883	2883	16.2
1986-87	4707	70573	43240	2776	5165	79167	48629	3038	3038	16.0
1987-88	3972	75220	46011	2928	4320	81301	49787	3162	3162	16.0
1988-89	4277	81241	49623	3098	4506	83529	51032	3261	3261	16.0
1989-90	6309	88390	54492	3428	6309	87472	53913	3428	3428	15.6
1990-91	5675	92932	57293	3675	5586	90658	55875	3624	3624	15.5
1991-92	5726	97587	60013	3894	5576	93773	57658	3793	3793	15.4
1992-93	5117	100415	61244	4133	4874	96071	58594	3938	3938	15.5
1993-94	5111	101621	61454	4215	4914	98313	59458	4050	4050	15.5
1994-95	5897	104919	63231	4299	5734	101305	61010	4182	4182	15.5

RATES OF RETURN ON CAPITAL<sup>(a)</sup>, BY INDUSTRY  
TABLE 26—PRIVATE CORPORATE TRADING ENTERPRISES

Year	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Retail trade	Wholesale trade	Accommoda- tion, cafes and restaurants
<i>Gross rates of return (per cent)</i>								
1982-83	9.2	15.0	10.5	3.5	17.9	12.1	10.9	5.5
1983-84	11.4	17.5	13.3	3.3	17.1	13.5	13.4	5.6
1984-85	10.5	18.7	14.7	4.1	15.8	14.6	16.3	5.4
1985-86	11.9	16.7	14.9	4.1	14.0	13.2	17.4	5.1
1986-87	12.5	14.8	14.0	7.1	15.3	12.3	15.5	5.1
1987-88	11.6	14.6	14.9	5.4	14.3	15.0	17.2	4.4
1988-89	11.3	12.3	15.5	7.5	18.5	17.7	20.2	5.2
1989-90	9.7	14.5	16.1	9.4	18.5	16.9	15.2	5.0
1990-91	10.3	15.9	13.8	9.1	15.7	16.2	14.7	4.5
1991-92	9.2	14.6	13.7	7.3	14.8	17.8	15.1	4.5
1992-93	12.0	14.1	14.2	6.4	11.2	17.2	14.9	4.5
1993-94	12.2	13.3	15.9	4.7	12.7	19.6	15.7	4.8
1994-95	12.1	12.7	16.6	2.9	13.5	20.7	15.9	4.9
<i>Net rates of return (per cent)</i>								
1982-83	6.3	14.1	9.3	-0.7	19.3	10.6	9.0	3.7
1983-84	9.9	17.8	14.5	-0.8	18.1	13.1	13.0	3.8
1984-85	8.8	20.2	17.4	0.7	16.1	14.9	17.8	3.6
1985-86	10.7	17.1	17.6	0.5	13.0	12.6	19.6	3.0
1986-87	11.2	14.4	16.0	6.0	14.5	11.0	16.5	2.8
1987-88	9.8	14.1	17.7	2.9	12.9	15.5	19.5	1.8
1988-89	9.3	10.8	18.8	6.8	19.0	19.9	24.9	2.9
1989-90	6.8	14.3	19.8	9.9	18.7	18.7	16.9	2.4
1990-91	7.9	16.6	15.6	9.2	14.7	17.7	16.3	1.7
1991-92	6.3	14.7	15.7	6.1	13.4	20.3	17.2	1.6
1992-93	10.8	13.8	16.4	3.9	8.0	19.5	17.0	1.5
1993-94	11.2	12.4	19.6	—	10.2	23.2	18.4	1.8
1994-95	11.3	11.7	21.0	-2.7	11.6	25.1	18.9	1.9

(a) Users are advised to read paragraph 12 of the explanatory notes before using the estimates in this table.

TABLE 26—PRIVATE CORPORATE TRADING ENTERPRISES—*continued*

Year	Transport, storage and communication	Property and business services	Finance and insurance	Education	Health and community services	Cultural and recreational services	Personal and other services	All industries
	<i>Gross rates of return (per cent)</i>							
<i>Gross rates of return (per cent)</i>								
1982-83	14.5	16.3	4.6	1.1	11.6	22.3	9.3	12.6
1983-84	16.3	21.5	5.5	1.4	13.3	27.1	9.2	15.3
1984-85	18.0	20.2	5.8	2.2	12.8	27.1	9.3	16.4
1985-86	15.8	18.4	5.1	1.9	13.4	22.9	13.0	15.8
1986-87	14.6	19.0	6.1	2.1	15.1	19.1	13.0	14.9
1987-88	15.1	17.6	6.3	3.1	16.3	22.2	15.3	15.5
1988-89	15.5	17.2	7.1	1.6	14.3	23.6	18.2	16.1
1989-90	14.3	17.6	8.2	3.4	17.7	21.7	18.6	16.2
1990-91	10.7	14.4	7.3	3.4	15.2	20.1	16.0	14.8
1991-92	11.3	12.6	7.4	4.2	15.6	19.8	15.5	14.4
1992-93	11.8	13.3	8.9	5.1	17.0	21.0	13.8	14.7
1993-94	13.1	12.9	9.9	7.6	18.5	23.2	10.7	15.5
1994-95	13.5	12.7	10.7	8.0	18.4	23.1	11.4	15.8
<i>Net rates of return (per cent)</i>								
1982-83	13.7	16.2	0.3	-2.2	11.1	28.0	6.5	12.0
1983-84	17.0	23.7	1.6	-1.3	13.7	35.9	6.4	16.4
1984-85	20.0	21.9	2.3	—	13.2	35.9	6.6	18.5
1985-86	15.5	19.1	1.1	-0.5	13.8	27.9	10.3	17.2
1986-87	12.5	19.7	2.3	-0.9	16.3	21.5	9.8	15.8
1987-88	13.2	17.5	2.7	0.8	18.2	25.7	13.1	16.7
1988-89	14.0	17.1	4.2	-1.1	15.5	27.4	16.8	17.6
1989-90	12.1	17.5	5.7	1.3	20.5	24.5	16.8	17.8
1990-91	6.4	13.3	4.6	1.5	16.7	22.1	12.9	15.5
1991-92	7.8	11.2	4.8	2.4	17.7	22.0	12.1	15.1
1992-93	8.2	12.2	6.7	3.9	19.7	23.9	9.5	15.5
1993-94	10.8	11.7	8.3	7.5	21.3	27.7	4.9	17.0
1994-95	11.7	11.6	9.7	7.0	20.6	27.4	6.7	17.5

(a) Users are advised to read paragraph 12 of the explanatory notes before using the estimates in this table.

RATES OF RETURN ON CAPITAL(a), BY INDUSTRY  
TABLE 27 — PUBLIC TRADING ENTERPRISES

Year	Transport, storage and communication				<i>All industries</i>
	<i>Electricity, gas and water</i>	<i>Gas and water</i>	<i>Storage and communication</i>	<i>Transport</i>	
<i>Gross rates of return (per cent)</i>					
1982-83	3.8	3.4	3.8	3.8	
1983-84	4.1	4.6	4.1	4.3	
1984-85	4.2	5.1	4.2	4.7	
1985-86	4.7	6.0	4.7	5.5	
1986-87	4.9	6.4	5.0	5.7	
1987-88	5.0	8.0	5.3	6.5	
1988-89	5.3	8.2	5.3	6.6	
1989-90	5.3	6.9	6.2	6.2	
1990-91	5.4	7.6	5.4	6.6	
1991-92	5.8	8.2	6.0	7.0	
1992-93	6.0	8.2	6.3	7.0	
1993-94	6.3	8.4	6.2	7.4	
1994-95	6.2	9.4	6.2	7.7	
<i>Net rates of return (per cent)</i>					
1982-83	1.6	-1.2	1.6	0.8	
1983-84	2.0	1.0	2.0	1.7	
1984-85	2.2	1.8	2.2	2.3	
1985-86	3.0	3.3	3.0	3.5	
1986-87	3.4	3.8	3.4	3.7	
1987-88	3.6	6.6	3.6	5.2	
1988-89	4.1	6.9	4.1	5.5	
1989-90	4.3	4.7	4.3	4.7	
1990-91	4.4	5.8	4.4	5.5	
1991-92	5.2	6.7	5.2	6.2	
1992-93	5.6	6.5	5.6	6.2	
1993-94	6.4	6.9	6.4	7.0	
1994-95	6.3	8.7	6.3	7.6	

(a) Users are advised to read paragraph 12 of the explanatory notes before using the estimates in this table.

## EXPLANATORY NOTES

### **Concepts, definitions, sources and methods**

The estimates of capital stock and consumption of fixed capital in this publication are prepared using the perpetual inventory method (PIM). Estimates of gross capital stock are derived by accumulating past investment flows and deducting the estimated value of retirements from the stock. Estimates of consumption of fixed capital, and hence net capital stock, are derived using a depreciation function based on the expected economic life of the various assets.

2. The PIM depends on estimates of gross fixed capital expenditure (GFCE) and price indexes over many years, and on assumptions about mean asset lives, asset life distributions, and depreciation patterns. It follows that the estimates in this publication are only as good as the source data and the assumptions that are used in preparing them. In particular, the GFCE series have limitations because the estimates of GFCE by industry are less reliable than the totals. For non-dwelling construction, little information is available about transactions in existing assets within the private enterprises sector; and for equipment, only partial information about leased equipment by industry is available. Further information concerning the data sources and methodology appears in *Australian National Accounts: Concepts, Sources and Methods* (5216.0) or on the CD-ROM *Statistical Concepts Reference Library* (1316.0). Definitions of the main component items, and some details of sources and methods are provided in the following paragraphs.

3. **Gross fixed capital expenditure** is the expenditure incurred by enterprises, general government bodies, and private non-profit organisations in acquiring durable goods, whether these are purchased in the market or produced on own account. GFCE includes: expenditure associated with the improvement and alteration of durable assets which significantly extends their productive lives; work-in-progress on construction projects; expenses associated with the transfer of real estate; and capital costs associated with developing land, mineral deposits, and timber tracts. GFCE excludes: repair and maintenance expenditure; the acquisition of non-reproducible assets such as land, mineral deposits, and timber tracts; outlays by general government on durable goods for military use; and capitalised interest.

4. **Gross capital stock** is the accumulation of past investment flows (as defined for GFCE above) less retirements, at 30 June each year, before the deduction of any allowances for consumption of fixed capital. Net capital stock is gross capital stock less accumulated capital consumption on items forming the gross capital stock. Both measures may be expressed in current or constant prices based on either historic cost or current replacement cost. Estimates at historic cost are based on the original purchase

prices. All the estimates in this publication are based on current replacement cost.

5. **Consumption of fixed capital** is the value of assets used up in the production process during an accounting period. It is the result of normal wear and tear, loss in value due to foreseen obsolescence, and the normal amount of accidental damage which is not made good by repair. In practice it is difficult to allocate to individual years the loss in value which occurs over the life of an asset. In these estimates the convention of a straight line (prime cost) depreciation function has been adopted.

6. **Average age** is the age at 30 June of past years' GFCE (assuming on average mid-year purchase) weighted by their proportions of the gross capital stock. A limitation of the estimates is that purchases and sales of second-hand assets are treated as if they were new. For most industries this has little impact, but for some, such as *Electricity, gas and water - private enterprises* the impact is major.

7. Another problem arises with the purchase and sale of second-hand assets between industries and institutional sectors if the values of the transactions differ from the estimated capital stock values of the assets concerned. Generally, it is not possible to identify the values of particular assets in the capital stock estimates and so the values of the second-hand transactions are used to adjust the capital stock estimates of both the donor and recipient by industry/institutional sector/asset type. The transaction value can differ from the underlying capital stock value for a number of reasons. First, the capital stock estimates are valued at replacement cost whilst the second-hand transactions are valued at market prices. Second, the capital stock estimates may be inaccurate because the assumptions (i.e. the expected mean asset lives, and the retirement and depreciation functions) that have to be made in deriving them using the PIM do not reflect reality. Third, asset sales often involve a bundle of different types of assets (e.g. equipment, non-dwelling construction and land) and it can be difficult to allocate accurately the total market value of a transaction to each asset type. If the values of second-hand transactions are relatively small then the ensuing distortions will be minor. However, sometimes the market value of a second-hand asset can exceed the estimated net capital stock (at replacement cost) of the donor industry/institutional sector/asset type. This occurred in one industry/institutional sector/asset type in 1994-95, and it has led to a relatively minor overstatement of the capital stock estimates of general government equipment and all aggregates of which it is a part. The overstatement in net capital stock at average 1989-90 prices is \$57 million. For the affected aggregates the overstatement is revealed in the estimates at average 1989-90 prices by the net capital stock at 30 June 1995 exceeding the net capital stock at 30 June 1994 plus gross fixed capital expenditure in 1994-95 less consumption of fixed capital in 1994-95 by \$57 million.

8. The **industrial classification** used in these statistics is the *Australian and New Zealand Standard Industrial Classification* (1292.0). The data for private enterprises are available by industry, but the data for public authorities are originally compiled by purpose in accordance with the *Classifications Manual for Government Finance Statistics, Australia* (1217.0). The conversion from purpose to industry is easy for most public trading enterprises because they usually have specialised functions (such as supply of electricity or provision of rail transport) but is difficult for the general government sector. No industrial classification of general government capital stock is available but estimates of consumption of fixed capital by industry are prepared as they are required so that estimates of gross product by industry can be compiled for publication in *Australian National Accounts: National Income, Expenditure and Product* (5204.0).

9. The **unit of classification** used in these statistics is the enterprise. A detailed discussion of statistical units can be found in *Standards for Statistical Units in Australian Integrated Economic Statistics* (1231.0). As many of the uses of the statistics presented in this publication require comparison with other series such as output and gross operating surplus, users should ensure that they compare series that are based on consistent statistical units.

10. Four broad **asset types** are used in this publication: dwellings, non-dwelling construction, equipment, and real estate transfer expenses. **Dwellings** are houses, flats, home units, villa units, duplexes, etc. However, hotels, hostels etc. are shown under non-dwelling construction. Dwellings purchased by households from public housing bodies, including previously rented houses, are included in private capital expenditure and deducted from public capital expenditure in the year of sale. **Non-dwelling construction** covers buildings other than dwellings (offices, factories etc.), port facilities, railways, roads, dams, tunnels, and similar civil engineering works. Also included are lifts, fixed heating and ventilation equipment, and similar equipment normally installed as an integral part of a building. **Equipment** includes vehicles, aircraft, ships, lathes and other industrial machinery, and office equipment. Because private expenditure on equipment is estimated mainly from purchases and disposals of depreciable assets shown in taxation statistics, the coverage of equipment in this publication is affected by the meaning of plant in the *Income Tax Assessment Act*. **Real estate transfer expenses** cover the various fees which are incurred by either the buyer or seller of real estate, namely, legal fees, commissions paid to sales agents, and stamp duties and other government charges paid on transfer of ownership.

11. Data are compiled separately for the following **institutional sectors**: private corporate trading enterprises, private financial enterprises, unincorporated enterprises and dwellings owned by persons, public trading enterprises, public financial enterprises, and general government. Detailed definitions of these can be found in the *Standard Institutional Sector Classification of Australia* (1218.0)

12. Tables 26 and 27 present rates of return on capital for selected industries. Gross rates of return are calculated as the ratio of gross operating surplus to gross capital stock and net rates are the ratio of net operating surplus to net capital stock. To be consistent with the estimates of capital stock, which are classified by industry of enterprise, estimates of operating surplus are also classified by industry of enterprise rather than by industry of establishment. The figures for rates of return should be interpreted cautiously because the capital stock used in the calculations is restricted to non-dwelling construction and equipment; that is, both dwellings and real estate transfer expenses are excluded, as well as other assets usually owned by businesses such as land, financial assets, and stocks.

### **Occasional Papers**

13. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available from ABS offices:

*Studies in National Accounting: Current-Cost and Constant-Cost Depreciation and Net Capital Stock* - Cherylee Bailey (1981/1)

*The Accuracy and Reliability of the Quarterly Australian National Accounts* - A. G. Johnson (1982/2)

*The Effects of Rebasing the Constant Price Estimates of the Australian National Accounts* - R. Dippelsman (1985/1)

*Estimates of Depreciation and Capital Stock, Australia* - R. Walters and R. Dippelsman (1985/3)

*Estimates of Multifactor Productivity, Australia* - C. Aspden (5233.0)

*Productivity, Prices, Profits and Pay, 1964-65 to 1989-90* - I. Castles (5239.0)

*National Balance Sheets for Australia, Issues and Experimental Estimates, 1989 to 1992* (5241.0)

### **Related publications**

14. As well as the publications mentioned above, other publications which may be of interest include:

*Australian National Accounts: State Accounts* (5220.0) - issued annually

*Australian National Accounts: State Accounts* (5242.0) - issued quarterly

*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)

*Australian National Accounts: Multifactor Productivity* (5234.0) - issued annually

*Private New Capital Expenditure, Australia (5626.0)* - issued quarterly

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**Symbols and other usages**

na	not available
—	nil or rounded to zero
billon	000 Million

Any discrepancies between totals and sums of components in the tables are due to rounding.



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