



1993-94

Australian National Accounts Capital Stock

Statistics ■



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**AUSTRALIAN NATIONAL ACCOUNTS
CAPITAL STOCK
1993-94**

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AUSTRALIAN BUREAU OF STATISTICS

CATALOGUE NO. 5221.0

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INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Henry Foira on Canberra (06) 252 6706, or any ABS office.
 - for information about other ABS statistics and services please refer to the back page of this publication.
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PREFACE

Australian National Accounts: Capital Stock (5221.0) is part of the regular set of annual national accounts publications. Some data relating to capital stock are shown in *Australian National Accounts: National Income, Expenditure and Product (5204.0)*, but this publication presents more comprehensive details of capital stock and consumption of fixed capital (in both current and constant price terms). Quarterly estimates of consumption of fixed capital are derived by extrapolation and interpolation for inclusion in *Australian National Accounts: National Income, Expenditure and Product (5206.0)*.

Descriptions of the concepts underlying the estimates contained in this publication are outlined in the accompanying **Explanatory Notes**. A more detailed description may be obtained from the 1990 edition of *Australian National Accounts: Concepts, Sources and Methods (5216.0)*.

National accounts industry statistics are now classified to a new industrial classification - the *Australian and New Zealand Standard Industrial Classification (ANZSIC)*. The compilation of capital stock estimates on an ANZSIC basis has required the compilation of current and constant price estimates of gross fixed capital expenditure on an ANZSIC basis back over many years. While a good deal of effort has been expended on this task, it is impossible to do it with a high level of precision, particularly for the early periods. As a result, the estimates of capital stock and associated statistics for those ANZSIC industry divisions which differ most from their ASIC counterparts (most of the service industries) are of less accuracy than those for which the difference is relatively minor.

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MAIN FEATURES

NET CAPITAL STOCK, 30 June 1994

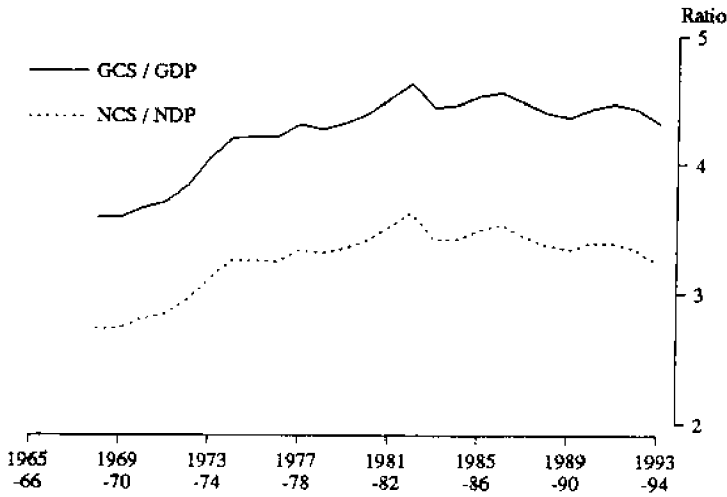
<i>\$ billion</i>				
<i>Net capital stock 30 June 1993</i>	<i>Gross fixed capital expenditure during 1993-94</i>	<i>Consumption of fixed capital during 1993-94</i>	<i>Net capital stock 30 June 1994</i>	
<i>At current prices</i>				
<i>Private Sector</i>				
Corporate trading enterprises	257.3	28.3	21.8	264.8
Financial enterprises	35.6	2.5	2.1	36.0
Unincorporated enterprises	452.9	31.4	19.7	472.0
Real estate transfer expenses	40.9	5.8	4.6	45.8
Total private sector	786.7	68.0	48.2	818.5
<i>Public Sector</i>				
Trading enterprises	178.1	8.6	8.7	176.8
Financial enterprises	13.9	0.4	0.6	13.5
General government	161.7	8.9	7.6	164.9
Total public sector	353.7	18.0	16.9	355.2
<i>All Sectors</i>				
Total	1140.4	86.0	65.1	1173.7
<i>At average 1989-90 prices</i>				
<i>Private Sector</i>				
Corporate trading enterprises	244.8	26.2	20.0	251.1
Financial enterprises	36.2	2.6	2.2	36.6
Unincorporated enterprises	431.1	29.6	18.2	442.5
Real estate transfer expenses	47.9	6.6	5.2	49.3
Total private sector	760.1	64.9	45.5	779.5
<i>Public Sector</i>				
Trading enterprises	172.1	8.4	8.4	172.0
Financial enterprises	13.3	0.4	0.6	13.2
General government	153.0	8.5	7.3	154.3
Total public sector	338.4	17.3	16.2	339.5
<i>All Sectors</i>				
Total	1098.5	82.2	61.7	1118.9

The table above presents estimates of Australia's net capital stock of fixed assets on the final day of the 1992-93 and 1993-94 financial years, and estimates of the flows linking the two. In average 1989-90 price terms, the change in the net capital stock over a year is equal to the net fixed capital expenditure during the year. This is simply the difference between the gross fixed capital expenditure and the consumption of fixed capital during the year. The same sort of equality does not hold in current price terms, however, because the value of the net capital stock is determined by its replacement cost at that particular time, and the prices of capital goods and related services change over time.

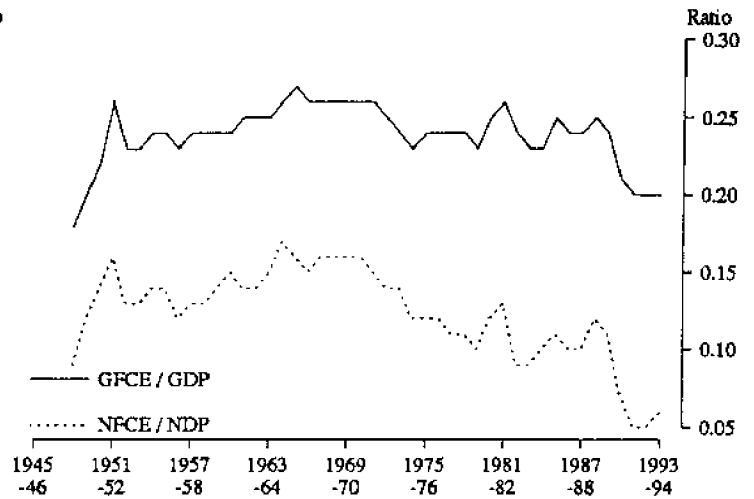
At average 1989-90 prices, Australia's net capital stock increased by \$20.4 billion (1.9 per cent) during 1993-94 to stand at \$1118.9 billion at 30 June 1994. The increase was the excess of \$82.2 billion of gross fixed capital expenditure over \$61.7 billion of consumption of fixed capital.

The ratios of gross capital stock (GCS) to gross domestic product (GDP) and net capital stock (NCS) to net domestic product (NDP) both reached a peak in 1982-83 (see Graph 1). However, the proportion of production devoted to capital expenditure reached a peak somewhat earlier, in the mid-1960's (see Graph 2). As the relative size of the capital stock to production increases so does the proportion of production required to replenish that part of the capital

GRAPH 1. RATIOS OF CAPITAL STOCK TO PRODUCTION



GRAPH 2. RATIOS OF CAPITAL EXPENDITURE TO PRODUCTION



stock used up in the process of production (i.e. consumption of fixed capital). This is why the ratio of net fixed capital expenditure (NFCE) to NDP declined much more sharply from its peak than did the ratio of gross fixed capital expenditure (GFCE) to GDP.

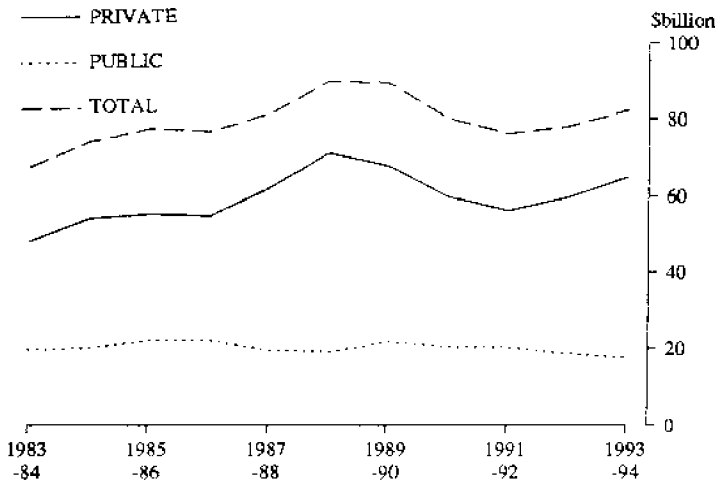
In 1991-92, the ratio of NFCE to NDP reached its lowest level since 1948-49. Since 1991-92, there has been a modest recovery in the ratio.

Growth in net capital stock at average 1989-90 prices was 2.6 per cent in 1993-94 per cent for the *private sector*. Dwellings increased by 3.1 per cent, non-dwelling construction increased by 1.8 per cent and equipment increased by 2.1 per cent. These changes contrast with average annual growth rates of 2.8 per cent, 4.1 per cent and 2.4 per cent, respectively, over the previous five years.

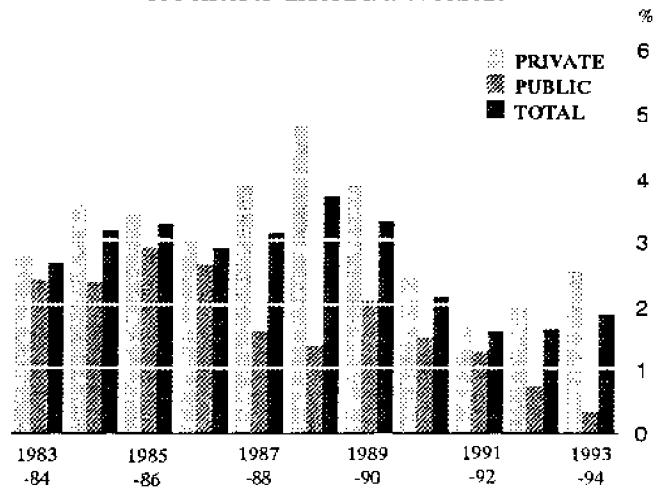
In the private sector, the industry recording the highest growth rate in 1993-94 was Electricity, gas and water (up 34.1 per cent), which was largely due to the purchase of assets from the public sector. Other industries which recorded above average growth were Mining (up 5.3 per cent) and Health and community services (up 5.3 per cent). The only industry to record a decline in 1993-94 was Agriculture, forestry and fishing, down by 2.9 per cent.

Net capital stock for the *public sector* grew in average 1989-90 price terms by 0.3 per cent. The general government sector increased by 0.8 per cent and the public enterprise sector declined by 0.1 per cent. In the general government sector the stock of equipment and dwellings continued to exhibit strong growth. For public enterprises, non-dwelling construction increased by 0.5 per cent and equipment fell by 2.1 per cent.

GRAPH 3. GROSS FIXED CAPITAL EXPENDITURE AT AVERAGE 1989-90 PRICES



GRAPH 4. PERCENTAGE CHANGES IN NET CAPITAL STOCK AT AVERAGE 1989-90 PRICES



Average age of the capital stock

Australia's capital stock continues to age. Between 1982-83 and 1993-94 the average age of the gross capital stock increased steadily from 13.9 years to 15.2 years. There is a significant difference in the average age of public sector capital stock (16.5 years at the end of 1993-94) compared with that of the private sector (14.7 years at the end of 1993-94).

The ageing of the capital stock is most evident in the public sector, particularly that of general government which has increased in average age from 13.1 years in 1982-83 to 15.0 years in 1993-94. In this sector the average age of roads increased from 16.1 years to 17.9 years; other non-dwelling construction increased from 11.9 years to 14.8 years; dwellings decreased from 18.9 years to 18.4 years; and equipment decreased from 8.2 years to 5.9 years.

Overall, in 1993-94, the average ages of the gross capital stock were 19.3 years for dwellings, 16.8 years for non-dwelling construction and 7.9 years for equipment. Over the last 12 years, the average ages for dwellings and non-dwelling construction have increased while that for equipment has decreased slightly.

Net rates of return on capital

The net rates of return on capital shown in this publication relate only to non-dwelling construction and equipment. In 1993-94 the private sector net rate of return increased to 16.1 per cent from 15.2 per cent in 1992-93. Industries in the private sector which continue to enjoy relatively high rates of return are Cultural and recreational services (23.0 per cent), Wholesale trade (21.4 per cent), Retail trade (21.7 per cent) and Manufacturing (19.9 per cent). A number of industries in the private sector experienced a lower rate of return in 1993-94 than in the previous year. The largest fall was for Mining which dropped from 14.6 per cent in 1992-93 to 11.7 per cent in 1993-94.

The net rate of return for public trading enterprises was 6.9 per cent in 1993-94. This is considerably lower than the 16.1 per cent for private corporate trading enterprises. However, the public trading enterprise sector is dominated by utility, transport and communication industries and the net rate of returns for these industries in the public sector are greater than for their private corporate sector counterparts. For Electricity, gas and water the net rate of return in 1993-94 was 0.5 per cent in the private sector and 6.2 per cent in the public sector. For Transport, storage and communication the figures were 5.1 per cent for private and 6.8 per cent for public.

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 1.—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Private enterprises</i>									
1982-83	27986	503206	334761	19125	45958	833395	556203	31391	13.4
1983-84	30174	547759	362746	20607	47956	860952	571799	32360	13.6
1984-85	35914	618051	408238	22434	53991	893539	592264	33526	13.7
1985-86	41255	706335	464280	26273	55302	926700	612746	34820	13.8
1986-87	45372	789914	516529	30304	54665	958378	631340	36071	13.9
1987-88	54916	889144	582134	33723	62060	996456	655944	37456	13.9
1988-89	67196	1007114	663314	37452	70967	1042483	687721	39190	13.9
1989-90	67731	1092225	720475	40936	67731	1084204	714513	40936	13.9
1990-91	60299	1132110	743145	42440	59796	1116936	732012	42297	14.1
1991-92	56178	1167517	759326	43489	56078	1145012	744755	43335	14.3
1992-93	61380	1218925	786726	45907	59623	1175459	760056	44322	14.5
1993-94	67996	1272846	818518	48181	64917	1210236	779458	45515	14.7
<i>Public authorities</i>									
1982-83	13120	296179	189862	8671	19475	434003	280568	12568	14.7
1983-84	14152	321095	205317	9331	19624	445693	287322	12870	14.8
1984-85	15103	349946	223328	10100	19997	457541	294140	13179	14.9
1985-86	18048	385626	246249	11212	22103	471247	302709	13534	14.9
1986-87	19102	419699	268081	12272	21977	484548	310729	13957	15.1
1987-88	17439	452629	288257	12986	19309	494949	315731	14307	15.2
1988-89	17944	489935	310607	13817	18953	504739	320090	14594	15.5
1989-90	21658	525486	332178	14970	21658	516966	326778	14970	15.6
1990-91	20794	546435	343386	15788	20289	527566	331684	15383	15.7
1991-92	20566	561450	350448	16275	20010	537614	335959	15735	15.9
1992-93	19282	571280	353652	16786	18465	545799	338403	16022	16.1
1993-94	17968	579393	355157	16904	17312	552650	339486	16229	16.5

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE I.—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)—continued
at average 1989-90 prices

Year	<i>at current prices</i> (\$ million)				<i>at average 1989-90 prices</i> (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	41106	799385	524623	27796	65433	1267398	836771	43959	13.9
1983-84	44326	868854	568063	29938	67580	1306645	859121	45230	14.0
1984-85	51017	967997	631566	32534	73988	1351080	886404	46705	14.1
1985-86	59303	1091961	710529	37485	77405	1397947	915455	48354	14.2
1986-87	64474	1209613	784610	42576	76642	1442926	942069	50028	14.3
1987-88	72355	1341773	870391	46709	81369	1491405	971675	51763	14.4
1988-89	85140	1497049	973921	51269	89220	1547222	1007811	53784	14.4
1989-90	89389	1617711	1052653	55906	89389	1601170	1041291	55906	14.5
1990-91	81093	1678545	1086531	58228	80085	1644502	1063696	57680	14.6
1991-92	76744	1728967	1109774	59764	76088	1682626	1080714	59070	14.8
1992-93	80662	1790205	1140378	62693	78088	1721258	1098459	60344	15.0
1993-94	85964	1852239	1173675	65085	82229	1762886	1118944	61744	15.2
<i>Total</i>									

TABLE 2 — PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)
 at current prices (\$ million)
 at average 1989-90 prices (\$ million)

Year	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
<i>Private enterprises</i>									
1982-83	26514	477424	320013	17612	42074	767624	518582	27353	13.8
1983-84	28140	517808	345604	19023	42934	793571	533233	28283	13.9
1984-85	33342	581991	387548	20460	48677	824327	552552	29358	14.0
1985-86	38438	663862	439940	23895	50253	856030	572247	30558	14.1
1986-87	42185	738070	486887	27511	49717	886472	590229	31735	14.2
1987-88	50007	823117	544073	30173	55908	922185	613130	33007	14.3
1988-89	60250	930390	618515	32895	63879	964984	642469	34540	14.3
1989-90	62566	1019513	678329	36132	62566	1005512	668900	36132	14.2
1990-91	55760	1066505	705326	38307	54443	1036979	685920	37423	14.4
1991-92	51514	1101345	721241	39560	50197	1063318	697737	38380	14.7
1992-93	56474	1147692	745820	41730	53691	1092048	712157	39271	14.9
1993-94	62211	1193235	772701	43624	58351	1124587	730166	40342	15.0
<i>Public authorities</i>									
1982-83	13120	296179	189862	8671	19475	434003	280568	12568	14.7
1983-84	14152	321095	205317	9331	19624	445693	287322	12870	14.8
1984-85	15103	349946	223328	10100	19997	457541	294140	13179	14.9
1985-86	18048	385626	246249	11212	22103	471247	302709	13534	14.9
1986-87	9102	419699	268081	12272	21977	484548	310729	13957	15.1
1987-88	7439	452629	288257	12986	19309	494949	315731	14307	15.2
1988-89	7944	489935	310607	13817	18953	504739	320090	14594	15.5
1989-90	11658	525486	332178	14970	21658	516966	326778	14970	15.6
1990-91	20794	546435	343386	15788	20289	527566	331684	15383	15.7
1991-92	20566	561450	350448	16275	20010	537614	335959	15735	15.9
1992-93	19282	571280	353652	16786	18465	545799	338403	16022	16.1
1993-94	17968	579393	355157	16904	17312	552650	339486	16229	16.5

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
 TABLE 3 — PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Private corporate trading enterprises</i>								
1982-83	13011	177081	110738	8528	19517	264475	166263	12732	10.6
1983-84	12361	190557	118604	9248	17783	273317	170836	13209	10.7
1984-85	14071	214563	133222	9849	19663	283559	176814	13685	10.9
1985-86	18183	249530	154918	11725	22584	296386	185133	14264	10.9
1986-87	21695	281479	175143	13622	24226	310548	194420	14939	10.9
1987-88	25262	308827	193422	15056	26859	326892	205576	15703	10.8
1988-89	26715	336469	211936	16085	27672	343611	216683	16565	10.7
1989-90	27725	363758	229487	17449	27725	359738	226955	17449	10.7
1990-91	27247	382717	240463	18621	26680	374324	235411	18225	10.8
1991-92	23197	397993	246788	19382	22631	384457	239256	18786	11.0
1992-93	26459	418726	257321	20757	24866	396198	244823	19299	11.1
1993-94	28290	433017	264760	21836	26219	408765	251092	19950	11.2
	<i>Private financial enterprises</i>								
1982-83	1207	18527	13474	765	1778	27718	20376	1088	9.3
1983-84	1134	20131	14439	829	1590	28761	20835	1131	9.8
1984-85	1726	23058	16477	900	2325	30484	21972	1189	9.9
1985-86	1780	26629	18841	1070	2117	31948	22821	1267	10.3
1986-87	2033	29928	21001	1261	2197	33434	23675	1342	10.5
1987-88	2843	33334	23478	1390	3005	35667	25252	1428	10.6
1988-89	5103	39188	28292	1511	5370	40203	29065	1557	10.1
1989-90	5820	45477	33441	1711	5820	45141	33174	1711	9.8
1990-91	2808	47168	34294	1833	2775	46992	34130	1820	10.1
1991-92	3496	48908	35295	1910	3547	49546	35742	1936	10.3
1992-93	2468	50149	35618	2026	2512	50993	36192	2062	10.8
1993-94	2487	51310	35964	2095	2560	52416	36600	2152	11.2

TABLE 3 — PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued
 at current prices
 (\$ million)

Year	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
1982-83	12296	281816	195801	8313	20779	475431	331943	13533	331943	13533	15.8
1983-84	14645	307120	212561	8944	23562	491493	341562	13943	341562	13943	16.0
1984-85	17545	344370	237849	9707	26688	510284	353766	14484	353766	14484	16.0
1985-86	18475	387703	266181	11100	25554	527696	364293	15027	364293	15027	16.2
1986-87	18457	426663	290743	12628	23295	542490	372134	15454	372134	15454	16.4
1987-88	21902	480956	327173	13728	26044	559626	382302	15876	382302	15876	16.5
1988-89	28432	554733	378287	15299	30837	581170	396721	16418	396721	16418	16.6
1989-90	29021	610278	415401	16971	29021	600633	408771	16971	408771	16971	16.7
1990-91	25705	636620	430569	17853	24986	615663	416379	17378	416379	17378	16.9
1991-92	24821	654444	439158	18267	24018	629315	422739	17658	422739	17658	17.3
1992-93	27547	678817	452881	18947	26313	644857	431142	17910	431142	17910	17.5
1993-94	31434	708908	471977	19693	29572	663406	442474	18240	442474	18240	17.6

Unincorporated enterprises and dwellings owned by persons

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 4 — PUBLIC AUTHORITIES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Public trading enterprises</i>								
1982-83	7791	144837	92208	4364	11673	215999	138691	6407	16.4
1983-84	8209	158838	101200	4789	11591	223548	143625	6657	16.4
1984-85	8155	174504	111011	5265	10919	230277	147666	6878	16.5
1985-86	9764	193276	123131	5828	12054	237958	152613	7107	16.5
1986-87	10312	211513	134872	6462	11920	245324	157157	7376	16.5
1987-88	9121	228707	145406	6856	10201	250804	159774	7584	16.7
1988-89	9366	248177	157065	7310	9933	255831	161972	7735	16.9
1989-90	12022	266540	168526	7931	12022	262738	166063	7931	17.0
1990-91	11080	275774	173523	8311	10808	268247	168739	8132	17.1
1991-92	11075	283628	177484	8510	10791	273557	171241	8289	17.3
1992-93	9634	287135	178135	8782	9232	277121	172083	8391	17.5
1993-94	8613	287955	176754	8692	8361	279725	172025	8419	18.0
	<i>Public financial enterprises</i>								
1982-83	704	6816	5290	196	1117	10448	8151	292	10.1
1983-84	630	7785	6019	222	940	11286	8777	314	10.1
1984-85	780	9028	6975	253	1095	12267	9534	338	10.1
1985-86	1064	10698	8298	295	1379	13524	10545	368	10.0
1986-87	983	12337	9553	346	1178	14567	11320	403	10.1
1987-88	802	13878	10669	386	903	15315	11791	432	10.5
1988-89	1013	15717	12023	434	1076	16216	12407	460	10.6
1989-90	1007	17328	13146	491	1007	17040	12923	491	10.8
1990-91	929	18328	13750	533	905	17749	13309	519	11.3
1991-92	677	18969	14001	553	657	18197	13428	538	11.7
1992-93	449	19156	13855	577	427	18396	13306	549	12.5
1993-94	441	19097	13531	573	426	18575	13178	554	13.2

SUMMARY TABLES, BY INSTITUTIONAL SECTOR
TABLE 4 — PUBLIC AUTHORITIES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Total public enterprises</i>									
1982-83	8495	151653	97498	4560	12790	226447	146842	6699	16.1
1983-84	8839	166623	107219	5011	12531	234834	152402	6971	16.1
1984-85	8935	183532	117986	5518	12014	242544	157200	7216	16.2
1985-86	10828	203974	131429	6123	13433	251482	163158	7475	16.1
1986-87	11295	223850	144425	6808	13098	259891	168477	7779	16.1
1987-88	9923	242585	156075	7242	11104	266119	171565	8016	16.4
1988-89	10379	263894	169088	7744	11009	272047	174379	8195	16.6
1989-90	13029	283868	181672	8422	13029	279778	178986	8422	16.6
1990-91	12009	294102	187273	8844	11713	285996	182048	8651	16.8
1991-92	11752	302597	191485	9063	11448	291754	184669	8827	17.0
1992-93	10083	306291	191990	9359	9659	295517	185389	8940	17.2
1993-94	9054	307052	190285	9265	8787	298300	185203	8973	17.7
<i>General government</i>									
1982-83	4625	144526	92364	4111	6685	207556	133726	5869	13.1
1983-84	5313	154472	98098	4320	7093	210859	134920	5899	13.3
1984-85	6168	166414	105342	4582	7983	214997	136940	5963	13.5
1985-86	7220	181652	114820	5089	8670	219765	139551	6059	13.6
1986-87	7807	195849	123656	5464	8879	224657	142252	6178	13.8
1987-88	7516	210044	132182	5744	8205	228830	144166	6291	14.0
1988-89	7565	226041	141519	6073	7944	232692	145711	6399	14.2
1989-90	8629	241618	150506	6548	8629	237188	147792	6548	14.3
1990-91	8785	252333	156113	6944	8576	241570	149036	6732	14.5
1991-92	8814	258853	158963	7212	8562	245860	151290	6908	14.7
1992-93	9199	264989	161662	7427	8806	250282	153014	7082	14.8
1993-94	8914	272341	164872	7639	8525	254350	154283	7256	15.0

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 5 — ALL SECTORS

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Dwellings</i>								
1982-83	8245	218252	158993	3933	14769	381787	278008	6882	17.5
1983-84	9473	239949	174038	4273	16214	395935	287070	7152	17.7
1984-85	11326	269606	194967	4763	18086	411863	297707	7449	17.8
1985-86	12319	301432	217220	5290	18091	427692	308036	7762	17.9
1986-87	11860	331407	237495	5858	16342	441654	316319	8059	18.1
1987-88	13421	380817	271498	6445	17404	456557	325384	8339	18.3
1988-89	18519	449650	319705	7745	20685	474604	337423	8646	18.4
1989-90	19923	500365	354479	8969	19923	491742	348377	8969	18.5
1990-91	18329	524880	369728	9584	17713	506515	356829	9261	18.7
1991-92	18056	540644	378531	9873	17416	520832	364725	9520	19.0
1992-93	20438	561795	391662	10160	19730	537297	374671	9784	19.2
1993-94	22384	590771	410525	10607	21325	555197	385922	10074	19.3
	<i>Non-dwelling construction</i>								
1982-83	13982	341782	228998	8062	22331	527803	354240	12868	14.9
1983-84	13751	370514	246752	8668	20735	542306	361756	13219	15.1
1984-85	15696	408266	270746	9420	22428	558280	370632	13552	15.3
1985-86	18939	454931	300910	10637	24899	576508	381601	13930	15.4
1986-87	20810	502755	331676	11734	25496	595083	392756	14341	15.5
1987-88	23454	556100	366137	12900	26891	614827	404889	14758	15.6
1988-89	25571	614461	403667	14221	27359	634810	417062	15186	15.8
1989-90	29096	667263	437597	15637	29096	656296	430519	15637	15.8
1990-91	27037	695376	453737	16628	26223	674623	440656	16086	16.0
1991-92	23588	708979	459094	16941	23035	689477	447246	16445	16.3
1992-93	22159	722899	464268	17244	21583	702610	452081	16748	16.5
1993-94	21902	740546	471674	17577	21294	715177	456336	17039	16.8

SUMMARY TABLES, BY TYPE OF ASSET
 TABLE 5 — ALL SECTORS—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	17407	213569	121884	14288	24449	292037	166902	20171	8.1
1983-84	19068	228440	130131	15413	25609	301023	171729	20782	8.1
1984-85	21423	254065	145163	16377	28160	311725	178353	21536	8.1
1985-86	25228	293125	168059	19180	29366	323077	185319	22400	8.0
1986-87	28617	323607	185797	22191	29856	334283	191883	23292	8.0
1987-88	30571	338829	194695	23814	30922	345750	198588	24217	7.9
1988-89	34104	356214	205750	24746	34788	360309	208074	25302	7.9
1989-90	35205	377371	218431	26496	35205	374440	216782	26496	7.7
1990-91	31188	392684	225247	27883	30796	383407	220119	27459	7.8
1991-92	30436	413172	234064	29021	29756	390623	221725	28150	7.9
1992-93	33159	434278	243542	31112	30843	397940	223808	28761	7.9
1993-94	35893	441311	245659	32344	33044	406863	227394	29458	7.9
1982-83	1472	25782	14748	1513	3884	65771	37621	4038	9.7
1983-84	2034	29951	17142	1584	5022	67381	38566	4077	9.7
1984-85	2572	36060	20690	1974	5314	69212	39712	4168	9.7
1985-86	2817	42473	24340	2378	5049	70670	40499	4262	9.8
1986-87	3187	51844	29642	2793	4948	71906	41111	4336	9.9
1987-88	4909	66027	38061	3550	6152	74271	42814	4449	9.8
1988-89	6946	76724	44799	4557	7088	77499	45252	4650	9.6
1989-90	5165	72712	42146	4804	5165	78692	45613	4804	9.7
1990-91	4539	65605	37819	4133	5353	79957	46092	4874	9.8
1991-92	4664	66172	38085	3929	5881	81694	47018	4955	9.9
1992-93	4906	71233	40906	4177	5932	83411	47899	5051	9.9
1993-94	5785	79611	45817	4557	6566	85649	49292	5173	9.9

Equipment

Real estate transfer expenses

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 6 — PRIVATE ENTERPRISES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Dwellings</i>								
1982-83	7717	207527	151359	3749	13850	363532	265022	6562	17.6
1983-84	8707	227800	165357	4068	14944	376446	273152	6814	17.8
1984-85	10413	255517	184854	4530	16674	391000	282739	7087	17.9
1985-86	11239	285057	205411	5017	16561	405340	291925	7375	18.0
1986-87	10734	312589	223899	5543	14805	417870	299145	7645	18.2
1987-88	12468	359145	255911	6086	16251	431669	307494	7902	18.4
1988-89	17595	424860	302008	7327	19681	448769	318984	8191	18.5
1989-90	18545	472968	334952	8494	18545	464595	329035	8494	18.6
1990-91	17109	496529	349613	9078	16519	478248	336790	8764	18.8
1991-92	16918	511739	358142	9363	16268	491501	344054	9004	19.1
1992-93	19092	531986	370700	9631	18364	506696	353171	9247	19.3
1993-94	21628	560053	389176	10073	20548	523927	364199	9520	19.4
	<i>Non-dwelling construction</i>								
1982-83	5587	116153	79519	2976	9099	185253	126824	4845	13.9
1983-84	5248	126719	86058	3222	8200	191419	129999	5025	14.1
1984-85	6175	142581	96236	3546	9028	198305	133847	5180	14.4
1985-86	8400	162235	109324	4048	11142	207195	139621	5368	14.5
1986-87	9554	182164	122616	4540	11765	216605	145796	5590	14.5
1987-88	12664	206062	139212	5090	14558	228704	154506	5848	14.5
1988-89	14505	233471	158352	5735	15564	241690	163925	6145	14.4
1989-90	16769	258567	176147	6461	16769	255754	174231	6461	14.3
1990-91	14399	269541	183281	6915	14091	267003	181556	6766	14.4
1991-92	11340	272513	183974	6986	11375	275405	185928	7003	14.7
1992-93	10230	279320	186878	7071	10418	282714	189147	7199	15.0
1993-94	10708	291537	193385	7354	10772	290231	192518	7401	15.3

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 6 — PRIVATE ENTERPRISES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	13210	153744	89135	10887	19125	218839	126736	15946	7.3
1983-84	14185	163289	94189	11733	19790	225706	130082	16444	7.3
1984-85	16754	183893	106458	12384	22975	235022	135966	17091	7.3
1985-86	18799	216570	125205	14830	22550	243495	140701	17815	7.3
1986-87	21897	243317	140372	17428	23087	251997	145288	18500	7.3
1987-88	24875	257910	148950	18997	25099	261812	151130	19257	7.2
1988-89	28150	272059	158155	19833	28634	274525	159560	20204	7.2
1989-90	27252	287978	167230	21177	27252	285163	165634	21177	7.1
1990-91	24252	300435	172432	22314	23833	291728	167574	21893	7.2
1991-92	23256	317093	179125	23211	22554	296412	167755	22373	7.3
1992-93	27152	336386	188242	25028	24909	302638	169839	22825	7.4
1993-94	29875	341645	190140	26197	27031	310429	173449	23421	7.4
1982-83	1472	25782	14748	1513	3884	65771	37621	4038	9.7
1983-84	2034	29951	17142	1584	5022	67381	38566	4077	9.7
1984-85	2572	36060	20690	1974	5314	69212	39712	4168	9.7
1985-86	2817	42473	24340	2378	5049	70670	40499	4262	9.8
1986-87	3187	51844	29642	2793	4948	71906	41111	4336	9.9
1987-88	4909	66027	38061	3550	6152	74271	42814	4449	9.8
1988-89	6946	76724	44799	4557	7088	77499	45252	4650	9.6
1989-90	5165	72712	42146	4804	5165	78692	45613	4804	9.7
1990-91	4539	65605	37819	4133	5353	79957	46092	4874	9.8
1991-92	4664	66172	38085	3929	5881	81694	47018	4955	9.9
1992-93	4906	71233	40906	4177	5932	83411	47899	5051	9.9
1993-94	5785	79611	45817	4557	6566	85649	49292	5173	9.9

Real estate transfer expenses

Equipment

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 7 -- PUBLIC ENTERPRISES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Dwellings</i>								
1982-83	467	9261	6652	159	808	15644	11236	274	16.1
1983-84	707	10538	7606	177	1167	16781	12112	291	15.9
1984-85	826	12236	8875	203	1271	18020	13070	313	15.7
1985-86	955	14240	10373	237	1349	19335	14084	335	15.6
1986-87	1012	16435	11993	275	1323	20621	15048	359	15.5
1987-88	801	18885	13704	314	966	21546	15635	379	15.8
1988-89	754	21467	15447	364	816	22315	16057	394	16.1
1989-90	1216	23805	17098	411	1216	23476	16862	411	16.2
1990-91	1046	24713	17651	442	1018	24432	17450	430	16.5
1991-92	854	25018	17720	443	858	25220	17863	445	16.8
1992-93	1125	25675	18113	457	1138	26279	18539	462	17.0
1993-94	528	26176	18220	458	547	26737	18611	475	17.6
	<i>Non-dwelling construction</i>								
1982-83	4538	95019	64561	1911	7342	149637	101669	3105	18.2
1983-84	4160	103877	70387	2092	6382	154694	104822	3229	18.3
1984-85	4469	114640	77454	2290	6466	159777	107951	3337	18.4
1985-86	4751	127328	85724	2557	6386	164720	110899	3438	18.5
1986-87	4966	141111	94594	2832	6191	169400	113558	3532	18.6
1987-88	4940	156190	104091	3126	5717	173546	115657	3618	18.9
1988-89	5418	172016	113973	3469	5788	177701	117740	3705	19.1
1989-90	6322	185795	123542	3802	6322	182331	120260	3802	19.2
1990-91	6406	193368	126880	4051	6173	186740	122529	3904	19.4
1991-92	6076	199166	129888	4129	5882	190773	124414	3997	19.6
1992-93	5253	201774	130461	4290	4979	193828	125324	4069	19.8
1993-94	4840	200871	128689	4230	4714	196547	125920	4118	20.3

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 7 — PUBLIC ENTERPRISES—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	3490	47373	26285	2490	4640	61166	33937	3320	11.0
1983-84	3972	52208	29226	2742	4982	63359	35468	3451	10.9
1984-85	3640	56656	31657	3025	4277	64747	36179	3566	10.9
1985-86	5122	62406	35332	3329	5698	67427	38175	3702	10.6
1986-87	5317	66304	37838	3701	5584	69870	39871	3888	10.5
1987-88	4182	67510	38280	3802	4421	71027	40273	4019	10.5
1988-89	4207	70411	39668	3911	4405	72031	40582	4096	10.5
1989-90	5491	74268	42032	4209	5491	73971	41864	4209	10.4
1990-91	4557	76021	42742	4351	4522	74824	42069	4317	10.4
1991-92	4822	78413	43877	4491	4708	75761	42392	4385	10.4
1992-93	3705	78842	43416	4612	3542	75410	41526	4409	10.5
1993-94	3686	80805	43376	4577	3526	75016	40672	4380	10.8

Equipment

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 8 — GENERAL GOVERNMENT

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Dwellings</i>								
1982-83	61	1464	982	25	111	2611	1750	46	18.9
1983-84	59	1611	1075	28	103	2708	1806	47	19.1
1984-85	87	1853	1238	30	141	2843	1898	49	19.1
1985-86	125	2135	1436	36	181	3017	2027	52	18.9
1986-87	114	2383	1603	40	154	3163	2126	55	18.9
1987-88	152	2787	1883	45	187	3342	2255	58	18.8
1988-89	170	3323	2250	54	188	3520	2382	61	18.7
1989-90	162	3592	2429	64	162	3671	2480	64	18.9
1990-91	174	3638	2464	64	176	3835	2589	67	18.9
1991-92	284	3887	2669	67	290	4111	2808	71	18.5
1992-93	221	4134	2849	72	228	4322	2961	75	18.4
1993-94	228	4542	3129	76	230	4533	3112	79	18.4
	<i>Non-dwelling construction — Roads</i>								
1982-83	1558	46180	27504	1537	2295	65133	38792	2264	16.1
1983-84	1931	49308	29254	1677	2613	65964	39136	2269	16.3
1984-85	2133	52123	30859	1732	2821	66996	39665	2292	16.4
1985-86	2390	56123	33188	1862	2988	68193	40326	2327	16.5
1986-87	2395	60102	35432	1938	2831	69202	40796	2361	16.6
1987-88	2272	64109	37566	2120	2550	69912	40967	2379	16.8
1988-89	2342	68538	39898	2247	2484	70548	41068	2383	17.0
1989-90	2667	73460	42563	2392	2667	71355	41343	2392	17.1
1990-91	2674	78028	44947	2546	2525	71982	41464	2404	17.3
1991-92	2634	80792	46218	2669	2375	72427	41433	2406	17.6
1992-93	3116	82707	47187	2710	2777	73257	41795	2415	17.8
1993-94	2890	84284	47840	2759	2544	73836	41910	2429	17.9

SUMMARY TABLES, BY TYPE OF ASSET
TABLE 8 — GENERAL GOVERNMENT—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
1982-83	2299	84430	1638	3595	127780	2654	11.9
1983-84	2412	90610	1677	3540	130229	2696	12.2
1984-85	2919	98922	1852	4113	133202	2743	12.4
1985-86	3398	109245	2170	4383	136400	2797	12.6
1986-87	3895	119378	2364	4709	139876	2858	12.8
1987-88	3578	129739	2564	4066	142665	2913	13.0
1988-89	3306	140436	2770	3523	144871	2953	13.3
1989-90	3338	149441	2982	3338	146856	2982	13.6
1990-91	3558	154439	3116	3434	148898	3012	13.9
1991-92	3538	156508	3157	3403	150872	3039	14.2
1992-93	3560	159098	3173	3409	152811	3065	14.5
1993-94	3464	163854	3234	3264	154563	3091	14.8
				Equipment			
1982-83	707	12452	911	684	12032	905	8.2
1983-84	911	12943	938	837	11958	887	8.3
1984-85	1029	13516	968	908	11956	879	8.4
1985-86	1307	14149	1021	1118	12155	883	8.3
1986-87	1403	13986	1062	1185	12416	904	8.1
1987-88	1514	13409	1015	1402	12911	941	7.8
1988-89	1747	13744	1002	1749	13753	1002	7.4
1989-90	2462	15125	1110	2462	15306	1110	6.8
1990-91	2379	16228	1218	2441	16855	1249	6.4
1991-92	2358	17666	1319	2494	18450	1392	6.1
1992-93	2302	19050	1472	2392	19892	1243	6.0
1993-94	2332	19661	1570	2487	21418	1657	5.9

Non-dwelling construction — Other

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 9 — AGRICULTURE, FORESTRY, AND FISHING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	293	12136	7669	297	477	19355	12231	484	15.7
1983-84	477	13164	8264	316	745	19885	12483	493	15.9
1984-85	481	14641	9117	346	703	20363	12680	506	16.1
1985-86	479	16256	10022	389	635	20761	12799	516	16.4
1986-87	504	17775	10845	426	621	21136	12895	525	16.7
1987-88	594	19429	11753	465	683	21564	13044	534	17.0
1988-89	519	21114	12615	505	557	21857	13059	542	17.3
1989-90	609	22437	13263	549	609	22193	13119	549	17.6
1990-91	386	22497	13066	566	378	22285	12943	554	18.1
1991-92	566	22317	12818	555	568	22554	12954	557	18.4
1992-93	471	22450	12719	551	480	22723	12873	561	18.8
1993-94	507	23011	12876	562	510	22908	12818	565	19.2
1982-83	1516	22244	12139	1882	2325	33374	18213	2886	6.5
1983-84	2250	23260	12783	1972	3304	33882	18621	2896	6.4
1984-85	2412	25332	14056	2046	3486	34512	19150	2957	6.3
1985-86	2003	28092	15688	2310	2581	34300	18754	2977	6.5
1986-87	1850	30872	16480	2630	2062	33502	17884	2932	6.7
1987-88	2670	31823	16964	2740	2822	33410	17810	2896	6.7
1988-89	3046	32944	17704	2783	3176	33651	18084	2902	6.7
1989-90	2758	33890	18146	2902	2758	33505	17940	2902	6.7
1990-91	1698	33333	17352	2909	1658	32190	16757	2841	6.9
1991-92	1724	33512	17023	2865	1647	30844	15668	2736	7.1
1992-93	2202	34593	17399	2970	1956	29796	14986	2638	7.2
1993-94	2145	34650	17220	3047	1793	28636	14231	2548	7.3

Non-dwelling construction

Equipment

TABLE 9 -- PRIVATE ENTERPRISES, BY INDUSTRY
 AGRICULTURE, FORESTRY, AND FISHING--continued
 at average 1989-90 prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	
1982-83	1809	34380	19808	2802	52729	30444	3370
1983-84	2727	36424	21047	4049	53767	31104	3389
1984-85	2893	39973	23173	4189	54875	31830	3463
1985-86	2482	44948	25710	3216	55061	31553	3493
1986-87	2354	48647	27325	2683	54638	30779	3457
1987-88	3264	51252	28717	3505	54974	30854	3430
1988-89	3565	54058	30319	3733	55508	31143	3444
1989-90	3367	56327	31409	3367	55698	31059	3451
1990-91	2084	55830	30418	2036	54475	29700	3395
1991-92	2290	55829	29841	2215	53398	28622	3293
1992-93	2673	57043	30118	2436	52519	27859	3199
1993-94	2652	57661	30096	2303	51544	27049	3113
				Non-dwelling construction plus equipment			
				2179			
				2288			
				2392			
				2699			
				3056			
				3205			
				3288			
				3451			
				3475			
				3420			
				3521			
				3609			

PRIVATE ENTERPRISES, BY INDUSTRY

TABLE 10 — MINING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	1933	16929	12342	653	3148	27000	19685	1062	8.1
1983-84	1208	18850	13520	740	1888	28475	20423	1150	8.4
1984-85	1168	21379	15050	823	1708	29734	20932	1199	8.9
1985-86	1640	24603	17115	942	2175	31421	21858	1249	9.2
1986-87	1826	27879	19175	1063	2249	33150	22800	1307	9.5
1987-88	2089	31537	21474	1195	2401	35002	23833	1368	9.8
1988-89	1856	35160	23573	1333	1991	36398	24403	1421	10.1
1989-90	2429	38598	25637	1472	2429	38178	25358	1472	10.4
1990-91	2520	40315	26539	1570	2466	39936	26289	1535	10.7
1991-92	2605	41354	27018	1597	2613	41793	27305	1597	10.9
1992-93	3294	43809	28633	1652	3354	44341	28981	1678	11.0
1993-94	3648	47367	31007	1768	3670	47155	30868	1783	11.1
					<i>Non-dwelling construction</i>				
1982-83	1789	13151	8073	849	2457	17664	10843	1224	6.8
1983-84	1335	14196	8652	952	1754	18520	11288	1309	6.9
1984-85	1170	16042	9630	1001	1516	19064	11444	1360	7.0
1985-86	1483	18548	11001	1281	1628	19669	11666	1406	7.1
1986-87	2003	20542	12167	1436	2054	20676	12247	1473	7.1
1987-88	2382	22105	13145	1586	2354	21919	13034	1567	7.1
1988-89	2607	23413	13983	1688	2594	23355	13948	1680	7.0
1989-90	2549	24860	14832	1797	2549	24638	14700	1797	7.0
1990-91	3008	27167	16301	1955	2955	26223	15735	1920	6.9
1991-92	2575	30021	17800	2135	2443	27242	16152	2026	7.0
1992-93	3366	33476	19814	2440	2927	28649	16957	2122	6.9
1993-94	3272	34875	20466	2638	2757	29808	17492	2222	7.0
					<i>Equipment</i>				

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 10 — MINING — continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	3722	30080	20415	1502	5605	44664	30528	2286	7.6
1983-84	2543	33046	22172	1692	3642	46995	31711	2459	7.8
1984-85	2338	37421	24680	1824	3224	48798	32376	2559	8.2
1985-86	3123	43151	28116	2223	3803	51090	33524	2655	8.4
1986-87	3829	48421	31342	2499	4303	53826	35047	2780	8.6
1987-88	4471	53642	34619	2781	4755	56921	36867	2935	8.8
1988-89	4463	58573	37556	3021	4585	59753	38351	3101	8.9
1989-90	4978	63458	40469	3269	4978	62816	40058	3269	9.1
1990-91	5528	67482	42840	3525	5421	66159	42024	3455	9.2
1991-92	5180	71375	44818	3732	5056	69035	43457	3623	9.4
1992-93	6660	77285	48447	4092	6281	72990	45938	3800	9.4
1993-94	6920	82242	51473	4406	6427	76963	48360	4005	9.5

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 11 — MANUFACTURING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	<i>Non-dwelling construction</i>								
1982-83	811	25028	14825	674	1321	39917	23645	1097	16.7
1983-84	438	26450	15376	705	684	39954	23227	1102	17.2
1984-85	593	28869	16533	752	867	40152	22994	1100	17.6
1985-86	866	31798	18039	833	1149	40610	23038	1105	17.9
1986-87	896	34478	19367	904	1103	40997	23028	1113	18.2
1987-88	1195	37505	20973	978	1374	41626	23278	1124	18.4
1988-89	1565	41086	23004	1065	1679	42532	23814	1143	18.4
1989-90	1861	44077	24776	1169	1861	43597	24506	1169	18.4
1990-91	1437	44609	24957	1216	1406	44189	24722	1190	18.6
1991-92	1333	44223	24596	1198	1337	44692	24857	1202	18.9
1992-93	1195	44516	24565	1189	1217	45057	24863	1211	19.1
1993-94	1064	45462	24829	1208	1070	45258	24718	1215	19.5
	<i>Equipment</i>								
1982-83	3806	50796	28744	3013	5383	70306	39784	4261	9.0
1983-84	3806	53444	30166	3224	5157	71881	40573	4368	9.0
1984-85	3670	59226	33248	3334	4900	73074	41022	4451	9.1
1985-86	4042	67915	37818	3929	4635	73901	41151	4506	9.2
1986-87	5441	74501	41571	4424	5633	75636	42204	4580	9.2
1987-88	5987	77353	43319	4715	5963	77625	43471	4696	9.1
1988-89	6113	79305	44577	4775	6181	79744	44824	4828	9.1
1989-90	6704	83431	47242	4984	6704	82198	46544	4984	8.9
1990-91	5743	87016	49011	5260	5576	83469	47013	5107	8.9
1991-92	5562	92159	51429	5451	5272	84433	47118	5167	9.0
1992-93	6529	97832	54304	5898	5788	85893	47677	5229	9.1
1993-94	6810	98477	54322	6134	5922	87496	48265	5334	9.1

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE II — MANUFACTURING—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	4617	75824	43369	3687	6704	110223	63429	5358	11.8
1983-84	4244	79894	45542	3929	5841	111835	63800	5470	11.9
1984-85	4263	88095	49781	4086	5767	113226	64016	5551	12.1
1985-86	4908	99713	55857	4762	5784	114511	64189	5611	12.3
1986-87	6337	108979	60938	5328	6736	116633	65232	5693	12.4
1987-88	7182	114858	64292	5693	7337	119251	66749	5820	12.3
1988-89	7678	120391	67581	5840	7860	122276	68638	5971	12.3
1989-90	8565	127508	72018	6153	8365	125795	71050	6153	12.2
1990-91	7180	131625	73968	6476	6982	127658	71735	6297	12.3
1991-92	6895	136382	76025	6649	6609	129125	71975	6369	12.4
1992-93	7724	142348	78869	7087	7005	130950	72540	6440	12.5
1993-94	7874	143939	79151	7342	6992	132754	72983	6549	12.6

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 12 -- ELECTRICITY, GAS AND WATER(a)

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	12	225	155	4	20	359	248	7	17.2
1983-84	25	262	185	4	39	396	280	7	16.4
1984-85	45	331	243	5	66	460	338	8	14.9
1985-86	68	429	327	8	90	548	418	10	13.3
1986-87	74	536	418	10	91	637	497	12	12.3
1987-88	79	653	517	12	91	725	574	14	11.6
1988-89	63	763	606	14	68	790	627	15	11.5
1989-90	70	866	688	16	70	857	681	16	11.4
1990-91	43	905	713	17	42	896	706	17	11.8
1991-92	34	917	714	18	34	927	722	18	12.3
1992-93	49	962	744	19	50	974	753	19	12.5
1993-94	47	1023	784	20	47	1018	780	20	12.8
1982-83	23	938	431	39	36	1422	654	61	15.8
1983-84	33	974	445	41	49	1407	642	61	15.8
1984-85	63	1053	493	44	89	1430	669	62	15.4
1985-86	42	1176	547	49	55	1418	660	64	15.3
1986-87	34	1316	602	56	38	1389	635	63	15.4
1987-88	32	1351	605	62	32	1351	605	62	15.5
1988-89	42	1322	586	61	42	1322	586	61	14.8
1989-90	101	1360	628	62	101	1353	625	62	14.0
1990-91	93	1409	667	66	92	1377	652	65	13.5
1991-92	59	1445	680	68	57	1366	643	66	13.5
1992-93	455	1897	1090	85	421	1714	985	79	10.4
1993-94	769	2590	1732	129	679	2318	1550	114	7.7

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY
 TABLE 12—ELECTRICITY, GAS AND WATER(a)—continued
 at average 1989-90 prices

Year	at current prices (\$ million)				(\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	35	1163	586	43	56	1781	902	68	16.1
1983-84	58	1236	630	45	88	1803	922	68	15.9
1984-85	108	1384	736	49	155	1890	1007	70	15.3
1985-86	110	1605	874	57	145	1966	1078	74	14.7
1986-87	108	1852	1020	66	129	2026	1132	75	14.4
1987-88	111	2004	1122	74	123	2076	1179	76	14.1
1988-89	105	2085	1192	75	110	2112	1213	76	13.6
1989-90	171	2226	1316	78	171	2210	1306	78	13.0
1990-91	136	2314	1380	83	134	2273	1358	82	12.8
1991-92	93	2362	1394	86	91	2293	1365	84	13.0
1992-93	504	2859	1834	104	471	2688	1738	98	11.2
1993-94	816	3613	2516	149	726	3336	2330	134	9.3

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 13 — CONSTRUCTION

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
					<i>Non-dwelling construction</i>				
1982-83	145	2519	1736	60	236	4018	2768	98	14.1
1983-84	260	2904	2031	68	406	4387	3068	106	13.6
1984-85	253	3392	2389	79	370	4718	3323	115	13.4
1985-86	342	4018	2860	94	454	5131	3652	125	13.0
1986-87	526	4825	3500	112	648	5737	4162	138	12.4
1987-88	583	5732	4215	134	670	6362	4678	154	11.9
1988-89	464	6580	4837	158	498	6812	5007	169	11.9
1989-90	755	7599	5639	184	755	7516	5578	184	11.5
1990-91	437	7964	5863	202	428	7889	5808	198	11.7
1991-92	292	8039	5833	205	293	8124	5895	206	12.2
1992-93	206	8172	5824	206	210	8271	5895	210	12.7
1993-94	251	8493	5961	213	253	8455	5934	214	13.2
					<i>Equipment</i>				
1982-83	729	7773	4499	652	1153	12033	6964	1032	5.9
1983-84	742	8188	4674	699	1124	12313	7029	1059	6.0
1984-85	1103	9374	5438	741	1646	13046	7569	1106	5.9
1985-86	1254	11488	6712	897	1635	13750	8034	1170	5.8
1986-87	1300	13319	7732	1103	1438	14214	8252	1220	5.9
1987-88	1627	14579	8493	1233	1677	14861	8658	1271	5.8
1988-89	2268	15982	9541	1344	2286	16062	9589	1355	5.6
1989-90	1921	17046	10171	1445	1921	16869	10065	1445	5.6
1990-91	1417	17759	10340	1527	1385	17101	9957	1493	5.8
1991-92	1245	18556	10476	1590	1181	17055	9629	1509	6.0
1992-93	1460	19641	10839	1698	1301	17064	9417	1513	6.2
1993-94	2168	20651	11421	1820	1837	17560	9712	1542	6.2

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 13 — CONSTRUCTION—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	874	10292	6235	712	1389	16051	9732	1130	8.0
1983-84	1002	11092	6705	767	1530	16700	10097	1165	8.0
1984-85	1356	12766	7827	820	2016	17764	10892	1221	7.9
1985-86	1596	15506	9572	991	2089	18881	11686	1295	7.8
1986-87	1826	18144	11232	1215	2086	19951	12414	1358	7.8
1987-88	2210	20311	12708	1367	2347	21223	13336	1425	7.6
1988-89	2732	22562	14378	1502	2784	22874	14596	1524	7.5
1989-90	2676	24645	15810	1629	2676	24385	15643	1629	7.4
1990-91	1854	25723	16203	1729	1813	24990	15765	1691	7.7
1991-92	1537	26595	16309	1795	1474	25179	15524	1715	8.0
1992-93	1666	27813	16663	1904	1511	25335	15312	1723	8.3
1993-94	2419	29144	17382	2033	2090	26015	15646	1756	8.5

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 14 — WHOLESALE TRADE

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
					<i>Non-dwelling construction</i>				
1982-83	306	9999	6653	223	498	15947	10611	363	17.0
1983-84	379	10840	7171	237	592	16375	10832	371	17.3
1984-85	369	12039	7904	259	539	16744	10993	378	17.7
1985-86	435	13425	8758	290	577	17145	11185	385	18.0
1986-87	420	14701	9512	318	517	17480	11310	392	18.3
1987-88	512	16110	10362	346	589	17880	11500	399	18.5
1988-89	688	17799	11428	381	738	18425	11830	408	18.7
1989-90	711	19144	12255	419	711	18936	12122	419	18.8
1990-91	1036	19932	12823	444	1014	19744	12702	434	18.7
1991-92	779	20099	12896	449	781	20312	13033	450	18.8
1992-93	734	20589	13159	453	747	20839	13319	461	19.0
1993-94	766	21480	13678	471	771	21384	13617	473	19.2
					<i>Equipment</i>				
1982-83	1057	10711	6620	747	1573	15603	9643	1112	6.6
1983-84	1067	11556	7063	819	1522	16356	9997	1168	6.7
1984-85	1180	13055	7930	873	1657	17166	10428	1226	6.8
1985-86	1237	15539	9319	1037	1529	17799	10675	1282	6.9
1986-87	1357	17615	10380	1244	1448	18320	10796	1327	7.0
1987-88	1342	18460	10660	1342	1361	18694	10795	1362	7.2
1988-89	1394	18943	10750	1375	1410	19057	10815	1390	7.4
1989-90	1267	19305	10727	1408	1267	19209	10674	1408	7.6
1990-91	1396	19725	10823	1433	1381	19386	10637	1418	7.8
1991-92	1092	20052	10732	1447	1066	19225	10290	1413	8.0
1992-93	1240	20484	10794	1480	1168	19099	10064	1394	8.2
1993-94	1456	20258	10620	1499	1344	19120	10024	1384	8.3

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 14 — WHOLESALE TRADE—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	1363	20710	13273	970	2071	31550	20254	1475	11.9
1983-84	1446	22396	14234	1056	2114	32731	20829	1539	12.0
1984-85	1549	25094	15834	1132	2196	33910	21421	1604	12.2
1985-86	1672	28964	18077	1327	2106	34944	21860	1667	12.3
1986-87	1777	32316	19892	1562	1965	35800	22106	1719	12.5
1987-88	1854	34570	21022	1688	1950	36574	22295	1761	12.7
1988-89	2082	36742	22178	1756	2148	37482	22645	1798	13.0
1989-90	1978	38449	22982	1827	1978	38145	22796	1827	13.2
1990-91	2432	39657	23646	1877	2395	39130	23339	1852	13.3
1991-92	1871	40151	23628	1896	1847	39537	23323	1863	13.5
1992-93	1974	41073	23953	1933	1915	39938	23383	1855	13.8
1993-94	2222	41738	24298	1970	2115	40504	23641	1857	14.1

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 15 — RETAIL TRADE

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	196	6390	4254	142	319	10192	6784	232	17.0
1983-84	240	6927	4582	152	375	10463	6922	237	17.2
1984-85	235	7692	5050	166	344	10698	7024	242	17.5
1985-86	277	8575	5595	185	367	10952	7145	246	17.8
1986-87	268	9390	6076	203	330	11165	7225	250	18.1
1987-88	326	10289	6618	221	375	11419	7345	255	18.4
1988-89	440	11366	7299	243	472	11766	7556	261	18.5
1989-90	465	12235	7838	268	465	12102	7753	268	18.6
1990-91	573	12649	8114	282	561	12530	8038	276	18.7
1991-92	651	12908	8316	286	653	13045	8404	287	18.6
1992-93	629	13381	8641	293	641	13544	8746	299	18.6
1993-94	634	14099	9114	309	638	14036	9073	311	18.6
1982-83	1103	13239	7910	926	1664	19541	11675	1396	7.0
1983-84	1189	14096	8337	997	1718	20210	11952	1441	7.2
1984-85	1545	15869	9428	1057	2198	21287	12646	1504	7.1
1985-86	1792	18826	11211	1253	2274	22385	13331	1589	7.0
1986-87	1999	21592	12807	500	2236	23419	13890	1677	7.1
1987-88	2114	23435	13802	672	2225	24373	14355	1760	7.1
1988-89	2307	25048	14675	793	2371	25404	14883	1843	7.1
1989-90	2254	26524	15393	1919	2254	26222	15218	1919	7.2
1990-91	2137	27629	15800	2022	2087	26811	15332	1973	7.3
1991-92	2186	28993	16336	2089	2108	27378	15426	2014	7.4
1992-93	2372	30513	17030	2220	2194	27891	15567	2053	7.5
1993-94	2367	30940	17097	2308	2138	28269	15621	2084	7.6

Non-dwelling construction

Equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 15 — RETAIL TRADE—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	1299	19629	12164	1068	1983	29733	18459	1628	10.4
1983-84	1429	21023	12919	1149	2093	30673	18874	1678	10.6
1984-85	1780	23561	14478	1223	2542	31985	19670	1746	10.6
1985-86	2069	27401	16806	1438	2641	33337	20476	1835	10.5
1986-87	2267	30982	18883	1703	2566	34584	21115	1927	10.7
1987-88	2440	33724	20420	1893	2600	35792	21700	2015	10.7
1988-89	2747	36414	21974	2036	2843	37170	22439	2104	10.7
1989-90	2719	38759	23231	2187	2719	38324	22971	2187	10.8
1990-91	2710	40278	23914	2304	2648	39341	23370	2249	10.9
1991-92	2837	41901	24652	2375	2761	40423	23830	2301	11.0
1992-93	3001	43894	25671	2513	2835	41435	24313	2352	11.1
1993-94	3001	45039	26211	2617	2776	42305	24694	2395	11.2

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 16 — ACCOMMODATION, CAFES AND RESTAURANTS

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
				<i>Non-dwelling construction</i>			
1982-83	296	7347	173	482	11717	8102	273
1983-84	444	8132	187	694	12284	8513	283
1984-85	624	9394	211	912	13065	9126	299
1985-86	1007	11169	245	1336	14265	10137	325
1986-87	1266	13190	292	1559	15684	11337	359
1987-88	1445	15498	345	1661	17201	12601	397
1988-89	1531	18060	406	1643	18696	13808	436
1989-90	1451	20213	472	1451	19993	14787	472
1990-91	1565	21565	517	1531	21362	15812	506
1991-92	815	21775	529	817	22006	16098	531
1992-93	440	22000	530	448	22267	16006	540
1993-94	349	22518	538	351	22417	15816	541
				<i>Equipment</i>			
1982-83	262	2748	200	373	3825	2231	285
1983-84	299	2954	219	407	3994	2340	298
1984-85	442	3446	238	593	4343	2613	320
1985-86	592	4282	297	703	4795	2963	353
1986-87	408	4785	159	452	4961	3016	379
1987-88	659	5268	197	669	5346	3282	403
1988-89	800	5814	137	811	5852	3650	443
1989-90	843	6420	487	843	6382	4006	487
1990-91	932	7043	540	922	6973	4394	534
1991-92	803	7593	583	796	7404	4611	579
1992-93	702	8060	634	674	7687	4676	609
1993-94	942	8448	674	893	8194	4929	640

PRIVATE ENTERPRISES, BY INDUSTRY
 TABLE 16 — ACCOMMODATION, CAFES AND RESTAURANTS—continued
 at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	558	10095	6683	373	855	15542	10333	558	13.6
1983-84	743	11086	7366	406	1101	16278	10853	581	13.4
1984-85	1066	12840	8635	449	1505	17408	11739	619	13.1
1985-86	1599	15451	10583	542	2039	19060	13100	678	12.6
1986-87	1674	17975	12443	651	1991	20645	14353	738	12.1
1987-88	2104	20766	14588	742	2330	22547	15883	800	11.7
1988-89	2331	23874	16965	843	2454	24548	17458	879	11.4
1989-90	2294	26633	18980	959	2294	26375	18793	959	11.3
1990-91	2497	28608	20400	1057	2453	28335	20206	1040	11.1
1991-92	1618	29368	20658	1112	1613	29410	20709	1110	11.4
1992-93	1142	30060	20717	1164	1122	29954	20682	1149	11.9
1993-94	1291	30966	20969	1212	1244	30611	20745	1181	12.2

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 17 — TRANSPORT, STORAGE AND COMMUNICATION
at average 1989-90 prices

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
					Non-dwelling construction				
1982-83	191	3519	2289	90	311	5612	3650	146	14.4
1983-84	175	3855	2496	97	273	5824	3771	152	14.6
1984-85	150	4300	2757	107	219	5980	3834	156	14.9
1985-86	397	5044	3286	124	527	6442	4197	164	14.5
1986-87	272	5642	3665	141	335	6709	4358	174	14.6
1987-88	279	6271	4053	157	321	6960	4498	181	14.7
1988-89	264	6925	4438	174	283	7169	4594	187	15.0
1989-90	378	7550	4832	193	378	7468	4779	193	15.0
1990-91	461	7910	5076	206	451	7836	5028	202	15.0
1991-92	248	7914	5015	208	249	7998	5068	209	15.4
1992-93	315	8129	5113	210	321	8228	5175	214	15.6
1993-94	685	8858	5664	224	689	8819	5639	225	15.1
					Equipment				
1982-83	974	12205	6967	950	1534	18792	10726	1496	6.5
1983-84	1318	13126	7467	1029	1985	19620	11161	1550	6.5
1984-85	1574	15087	8654	1101	2335	20681	11863	1633	6.5
1985-86	2226	18903	11043	1370	2836	22174	12954	1745	6.3
1986-87	2500	22256	13074	1717	2717	23501	13805	1866	6.2
1987-88	1895	23113	13316	1893	1945	23963	13806	1944	6.4
1988-89	2594	24545	14170	1928	2716	25122	14503	2019	6.3
1989-90	1985	25821	14600	2089	1985	25465	14399	2089	6.4
1990-91	1840	27089	14928	2170	1789	25547	14079	2109	6.6
1991-92	1592	29040	15467	2292	1471	25240	13450	2100	6.9
1992-93	2600	31210	16489	2546	2233	25575	13575	2108	6.8
1993-94	2594	30891	16221	2635	2181	25745	13616	2140	6.8

TABLE 17 — PRIVATE ENTERPRISES, BY INDUSTRY
 at average 1989-90 prices
 at current prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
1982-83	1165	15724	9256	1845	24404	14376	8.3
1983-84	1493	16981	9963	2258	25444	14932	8.4
1984-85	1724	19387	11411	2554	26661	15697	8.4
1985-86	2623	23947	14329	3363	28616	17151	8.1
1986-87	2772	27898	16739	3052	30210	18163	8.1
1987-88	2174	29384	17369	2266	30923	18304	8.3
1988-89	2858	31470	18608	2999	32291	19097	8.2
1989-90	2363	33371	19432	2363	32933	19178	8.3
1990-91	2301	34999	20004	2240	33383	19107	8.6
1991-92	1840	36954	20482	1720	33238	18518	8.9
1992-93	2915	39339	21602	2554	33803	18750	9.0
1993-94	3279	39749	21885	2870	34564	19255	8.9
				Non-dwelling construction plus equipment			
				1040		1642	
				1126		1702	
				1208		1789	
				1494		1909	
				1858		2040	
				2050		2125	
				2102		2206	
				2282		2282	
				2376		2311	
				2500		2309	
				2756		2372	
				2859		2365	

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 18 — FINANCE AND INSURANCE

Year	at current prices (\$ million)				at average 1980-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	587	12359	9727	244	956	19712	15513	397	10.9
1983-84	510	13530	10524	264	797	20438	15898	412	11.5
1984-85	786	15465	11948	293	1149	21509	16618	429	11.8
1985-86	598	17397	13284	336	793	22219	16966	445	12.4
1986-87	733	19370	14643	372	903	23032	17411	458	12.8
1987-88	1334	22047	16637	417	1533	24470	18465	479	13.0
1988-89	3451	27119	20902	494	3703	28073	21638	530	12.2
1989-90	4320	32643	25626	611	4320	32288	25347	611	11.5
1990-91	1623	34086	26516	684	1588	33765	26266	669	11.9
1991-92	1172	34457	26469	690	1176	34823	26750	692	12.4
1992-93	850	35139	26585	695	866	35566	26908	708	13.1
1993-94	701	36303	27015	715	705	36140	26894	719	13.8
1982-83	640	6341	3863	535	849	8230	5014	710	5.2
1983-84	647	6794	4041	582	822	8567	5096	740	5.5
1984-85	996	7849	4702	627	1247	9278	5558	785	5.4
1985-86	1229	9558	5773	760	1376	10072	6083	851	5.4
1986-87	1389	10982	6645	923	1382	10820	6547	918	5.4
1987-88	1621	11799	7194	1016	1581	11705	7137	991	5.3
1988-89	1807	12708	7842	1069	1823	12772	7881	1079	5.3
1989-90	1652	13602	8356	1164	1652	13622	8369	1164	5.3
1990-91	1316	13944	8370	1223	1319	14099	8463	1225	5.4
1991-92	2394	15342	9404	1299	2443	15631	9581	1325	5.3
1992-93	1719	15955	9623	1416	1749	16398	9890	1440	5.4
1993-94	1897	15964	9529	1469	1970	17314	10335	1525	5.4

Non-dwelling construction

Equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 18 — FINANCE AND INSURANCE—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	1227	18700	13590	779	1805	27942	20527	1107	9.2
1983-84	1157	20324	14565	846	1619	29005	20994	1152	9.7
1984-85	1782	23314	16650	920	2396	30787	22176	1214	9.9
1985-86	1827	26955	19057	1096	2169	32291	23049	1296	10.2
1986-87	2122	30352	21288	1295	2285	33852	23958	1376	10.4
1987-88	2955	33846	23831	1433	3114	36175	25602	1470	10.5
1988-89	5258	39827	28744	1563	5526	40845	29519	1609	10.0
1989-90	5972	46245	33982	1775	5972	45910	33716	1775	9.7
1990-91	2939	48030	34886	1907	2907	47864	34729	1894	10.0
1991-92	3566	49799	35873	1989	3619	50454	36331	2017	10.2
1992-93	2569	51094	36208	2111	2615	51964	36798	2148	10.7
1993-94	2598	52267	36544	2184	2675	53454	37229	2244	11.1

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 19 — PROPERTY AND BUSINESS SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
					<i>Non-dwelling construction</i>				
1982-83	375	10188	8002	202	611	16249	12762	329	11.1
1983-84	666	11408	8911	220	1041	17232	13460	343	11.3
1984-85	975	13369	10439	250	1425	18594	14519	366	11.4
1985-86	1600	16167	12716	302	2122	20647	16240	401	11.2
1986-87	1966	19339	15319	362	2421	22995	18215	446	10.9
1987-88	3296	24062	19368	442	3789	26706	21496	508	10.3
1988-89	2589	28402	22893	536	2778	29402	23699	575	10.2
1989-90	2600	32266	25953	628	2600	31915	25671	628	10.3
1990-91	3319	35402	28501	701	3248	35069	28233	686	10.3
1991-92	1787	36377	28981	734	1792	36763	29289	736	10.8
1992-93	1047	37271	29239	747	1066	37724	29594	761	11.4
1993-94	868	38656	29824	772	873	38483	29690	777	12.1
					<i>Equipment</i>				
1982-83	857	8674	5383	730	1134	11228	6968	966	5.1
1983-84	963	9394	5703	801	1221	11816	7174	1015	5.3
1984-85	1865	11413	7122	892	2328	13443	8389	1113	5.1
1985-86	1873	14050	8782	1115	2088	14774	9234	1243	5.1
1986-87	2809	16987	10804	1397	2795	16728	10639	1390	4.9
1987-88	3467	19305	12528	1630	3379	19152	12429	1589	4.7
1988-89	4016	22037	14577	1818	4057	22148	14650	1836	4.5
1989-90	3880	24864	16420	2094	3880	24889	16436	2094	4.5
1990-91	3262	26605	17181	2310	3269	26928	17390	2315	4.7
1991-92	2629	27667	17256	2424	2688	28217	17599	2479	4.9
1992-93	3061	29017	17624	2574	3114	29792	18094	2619	5.1
1993-94	3858	29545	17784	2706	3998	32044	19288	2804	5.2

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 19 — PROPERTY AND BUSINESS SERVICES—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)		
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock		End-year net capital stock	Consumption of fixed capital
1982-83	1232	18862	13385	932	1745	27477	19730	1295	8.6
1983-84	1629	20802	14614	1021	2262	29048	20634	1358	8.9
1984-85	2840	24782	17561	1142	3753	32037	22908	1479	8.8
1985-86	3473	30217	21498	1417	4210	35421	25474	1644	8.7
1986-87	4775	36326	26123	1759	5216	39723	28854	1836	8.4
1987-88	6763	43367	31896	2072	7168	45858	33925	2097	8.0
1988-89	6605	50439	37470	2354	6835	51550	38349	2411	7.8
1989-90	6480	57130	42373	2722	6480	56804	42107	2722	7.8
1990-91	6581	62007	45682	3011	6517	61997	45623	3001	7.9
1991-92	4416	64044	46237	3158	4480	64980	46888	3215	8.2
1992-93	4108	66288	46863	3321	4180	67516	47688	3380	8.6
1993-94	4726	68201	47608	3478	4871	70527	48978	3581	9.0

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 20 — EDUCATION

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	163	2811	2050	65	265	4483	3269	106	13.1
1983-84	147	3096	2243	71	230	4677	3388	111	13.3
1984-85	144	3486	2505	79	211	4849	3484	115	13.7
1985-86	184	3956	2826	90	244	5052	3609	119	13.9
1986-87	226	4446	3165	100	278	5287	3763	124	14.1
1987-88	257	4989	3540	112	295	5537	3929	129	14.3
1988-89	336	5651	4013	126	361	5850	4154	136	14.3
1989-90	284	6151	4343	142	284	6084	4296	142	14.5
1990-91	348	6433	4532	152	341	6372	4489	148	14.7
1991-92	285	6534	4572	154	286	6603	4621	154	14.9
1992-93	293	6761	4703	156	298	6843	4760	159	15.2
1993-94	349	7165	4968	164	351	7133	4946	165	15.4
1982-83	15	168	100	12	21	226	135	17	6.3
1983-84	18	181	108	14	24	237	141	18	6.3
1984-85	27	217	132	15	35	258	157	19	6.2
1985-86	32	266	164	19	35	278	171	21	6.1
1986-87	30	292	179	22	30	292	179	22	6.2
1987-88	37	312	192	24	37	312	192	24	6.1
1988-89	35	329	202	25	35	329	202	25	6.2
1989-90	54	364	228	28	54	364	228	28	6.0
1990-91	37	382	235	30	37	382	235	30	6.1
1991-92	53	414	256	32	53	414	256	32	6.0
1992-93	58	450	279	35	58	450	279	35	5.9
1993-94	63	506	313	38	63	491	304	38	5.9

Non-dwelling construction

Equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 20 — EDUCATION—continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	178	2979	2150	77	286	4709	3404	123	12.8
1983-84	165	3277	2351	85	254	4914	3529	129	13.0
1984-85	171	3703	2637	94	246	5107	3641	134	13.3
1985-86	216	4222	2990	109	279	5330	3780	140	13.5
1986-87	256	4738	3344	122	308	5579	3942	146	13.7
1987-88	294	5301	3732	136	332	5849	4121	153	13.9
1988-89	371	5980	4215	151	396	6179	4356	161	13.9
1989-90	338	6515	4571	170	338	6448	4524	170	14.0
1990-91	385	6815	4767	182	378	6754	4724	178	14.2
1991-92	338	6948	4828	186	339	7017	4877	186	14.4
1992-93	351	7211	4982	191	356	7293	5039	194	14.6
1993-94	412	7671	5281	202	414	7624	5250	203	14.8

Non-dwelling construction plus equipment

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 21 — HEALTH AND COMMUNITY SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	222	5274	3750	122	362	8412	5981	198	14.6
1983-84	193	5718	4024	131	302	8638	6079	204	14.9
1984-85	232	6396	4464	143	339	8896	6209	209	15.2
1985-86	313	7224	5018	162	415	9226	6409	215	15.4
1986-87	334	8029	5549	180	411	9547	6598	222	15.7
1987-88	392	8924	6145	199	451	9905	6820	229	15.8
1988-89	442	9932	6817	220	474	10282	7057	237	16.0
1989-90	566	10866	7458	246	566	10748	7377	246	16.0
1990-91	495	11234	7678	260	484	11128	7606	255	16.1
1991-92	511	11412	7773	263	513	11533	7855	264	16.2
1992-93	645	11933	8138	269	657	12078	8237	275	16.2
1993-94	665	12687	8657	286	669	12630	8618	288	16.2
					<i>Non-dwelling construction</i>				
1982-83	180	1914	1160	144	256	2662	1613	205	6.2
1983-84	221	2084	1258	158	301	2814	1699	215	6.3
1984-85	292	2433	1484	172	391	3049	1860	230	6.2
1985-86	382	2984	1846	213	449	3327	2058	251	6.0
1986-87	301	3342	2037	252	319	3461	2110	267	6.2
1987-88	372	3604	2186	277	377	3639	2207	280	6.3
1988-89	322	3742	2232	291	324	3753	2239	292	6.4
1989-90	474	4021	2415	306	474	4007	2407	306	6.4
1990-91	409	4208	2505	326	406	4181	2489	324	6.4
1991-92	474	4526	2689	343	471	4409	2620	340	6.4
1992-93	557	4921	2935	378	532	4680	2791	361	6.4
1993-94	619	5164	3084	406	586	5009	2991	386	6.3
					<i>Equipment</i>				

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 21 — HEALTH AND COMMUNITY SERVICES—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock		End-year net capital stock	Consumption of fixed capital	
1982-83	402	7188	4910	266	618	11074	7594	403	12.6	
1983-84	414	7802	5282	289	603	11452	7778	419	12.8	
1984-85	524	8829	5948	315	730	11945	8069	439	12.9	
1985-86	695	10208	6864	375	864	12553	8467	466	12.9	
1986-87	635	11371	7586	432	730	13008	8708	489	13.2	
1987-88	764	12528	8331	476	828	13544	9027	509	13.2	
1988-89	764	13674	9049	511	798	14035	9296	529	13.4	
1989-90	1040	14887	9873	552	1040	14755	9784	552	13.4	
1990-91	904	15442	10183	586	890	15309	10095	579	13.5	
1991-92	985	15938	10462	606	984	15942	10475	604	13.5	
1992-93	1202	16854	11073	647	1189	16758	11028	636	13.5	
1993-94	1284	17851	11741	692	1255	17639	11609	674	13.4	
				Non-dwelling construction plus equipment						

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 22 — CULTURAL AND RECREATIONAL SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	53	1310	907	25	86	2090	1447	49	16.1
1983-84	79	1451	1006	27	123	2192	1520	50	16.0
1984-85	112	1678	1173	30	164	2334	1631	53	15.7
1985-86	180	1997	1419	44	239	2550	1812	58	15.1
1986-87	226	2358	1704	52	278	2804	2026	64	14.4
1987-88	257	2770	2027	62	295	3074	2250	71	13.9
1988-89	272	3226	2380	73	292	3340	2464	78	13.5
1989-90	231	3583	2640	84	231	3544	2611	84	13.5
1990-91	143	3691	2688	90	140	3656	2663	88	13.8
1991-92	252	3837	2794	92	253	3878	2824	92	13.8
1992-93	55	3854	2753	92	56	3901	2786	94	14.5
1993-94	166	4050	2870	95	167	4032	2857	96	14.7
					<i>Non-dwelling construction</i>				
1982-83	156	1796	1040	132	222	2496	1445	188	7.0
1983-84	194	1930	1121	143	264	2606	1514	195	6.9
1984-85	264	2227	1320	154	354	2801	1661	207	6.7
1985-86	394	2768	1696	191	467	3101	1900	228	6.3
1986-87	301	3127	1901	232	320	3245	1973	247	6.3
1987-88	408	3430	2097	260	414	3473	2124	263	6.2
1988-89	466	3725	2300	282	471	3742	2310	285	6.1
1989-90	457	4006	2469	306	457	3992	2460	306	6.0
1990-91	558	4368	2705	333	555	4333	2684	331	5.9
1991-92	455	4682	2858	358	450	4552	2779	355	6.0
1992-93	454	4955	2973	389	434	4735	2841	372	6.2
1993-94	471	5089	2994	406	450	4936	2904	387	6.3
					<i>Equipment</i>				

TABLE 22 — PRIVATE ENTERPRISES, BY INDUSTRY
CULTURAL AND RECREATIONAL SERVICES — continued

Year	at current prices			at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
1982-83	209	3106	1947	308	4586	2892	11.1
1983-84	273	3381	2127	387	4798	3034	11.1
1984-85	376	3905	2493	518	5135	3292	10.8
1985-86	574	4765	3115	706	5651	3712	10.3
1986-87	527	5485	3605	598	6049	3999	10.1
1987-88	665	6200	4124	709	6547	4374	9.8
1988-89	738	6951	4680	763	7082	4774	9.6
1989-90	688	7589	5109	688	7536	5071	9.5
1990-91	701	8059	5393	695	7989	5347	9.5
1991-92	707	8519	5652	703	8430	5603	9.6
1992-93	509	8809	5726	490	8636	5627	9.9
1993-94	637	9139	5864	617	8968	5761	10.1
				Non-dwelling construction plus equipment			
				157			
				170			
				184			
				235			
				284			
				322			
				355			
				390			
				423			
				450			
				481			
				501			

PRIVATE ENTERPRISES, BY INDUSTRY
TABLE 23 — PERSONAL AND OTHER SERVICES

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	4	119	80	2	7	190	128	4	14.8
1983-84	7	132	89	3	11	199	135	4	15.0
1984-85	8	150	102	3	12	209	142	5	15.0
1985-86	14	177	122	4	19	226	156	5	14.7
1986-87	17	206	144	5	21	245	171	6	14.4
1987-88	26	246	176	5	30	273	195	6	13.7
1988-89	25	288	208	7	27	298	215	7	13.4
1989-90	39	339	249	8	39	335	246	8	12.7
1990-91	13	349	253	8	13	346	251	8	13.1
1991-92	10	350	250	8	10	354	253	8	13.7
1992-93	7	354	248	9	7	358	251	9	14.4
1993-94	8	365	251	9	8	363	250	9	15.0
					<i>Non-dwelling construction</i>				
1982-83	103	1046	603	76	145	1437	828	107	7.1
1983-84	103	1112	641	83	138	1483	855	111	7.0
1984-85	151	1270	748	89	200	1590	937	118	6.7
1985-86	218	1575	959	109	259	1752	1067	129	6.4
1986-87	175	1789	1084	133	183	1833	1111	139	6.4
1987-88	262	1973	1215	150	263	1989	1225	149	6.2
1988-89	333	2202	1390	164	337	2212	1396	166	5.9
1989-90	353	2464	1573	186	353	2448	1563	186	5.7
1990-91	406	2758	1776	210	402	2728	1757	208	5.5
1991-92	413	3091	1990	235	408	3002	1933	232	5.4
1992-93	377	3382	2146	265	360	3215	2040	253	5.5
1993-94	444	3597	2255	288	420	3489	2187	273	5.6
					<i>Equipment</i>				

PRIVATE ENTERPRISES, BY INDUSTRY

TABLE 23 — PERSONAL AND OTHER SERVICES—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	
1982-83	107	1165	683		1627	956	8.0
1983-84	110	1244	730		1682	990	7.9
1984-85	159	1420	850		1799	1079	7.7
1985-86	232	1752	1081		1978	1223	7.3
1986-87	192	1995	1228		2078	1282	7.3
1987-88	288	2219	1391		2262	1420	7.1
1988-89	358	2490	1598		2510	1611	6.8
1989-90	392	2803	1822		2783	1809	6.5
1990-91	419	3107	2029		3074	2008	6.4
1991-92	423	3441	2240		3356	2186	6.3
1992-93	384	3736	2394		3573	2291	6.4
1993-94	452	3962	2506		3852	2437	6.5
				Non-dwelling construction plus equipment			
				78	152	956	111
				86	149	990	115
				92	212	1079	123
				113	278	1223	134
				138	204	1282	145
				155	293	1420	155
				171	364	1611	173
				194	392	1809	194
				218	415	2008	216
				243	418	2186	240
				274	367	2291	262
				297	428	2437	282

PUBLIC TRADING ENTERPRISES, BY INDUSTRY 1
TABLE 24 — ELECTRICITY, GAS AND WATER(a)

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	2913	63920	43465	1299	4713	100661	68449	2120	17.5
1983-84	2653	69730	47216	1423	4069	103843	70315	2203	17.7
1984-85	2743	76688	51668	1554	3969	106882	72012	2272	17.8
1985-86	2591	84560	56557	1734	3483	109392	73165	2330	18.1
1986-87	2725	93100	61794	1908	3397	111764	74182	2380	18.4
1987-88	2772	102512	67470	2093	3208	113903	74967	2423	18.7
1988-89	3221	112507	73511	2309	3441	116226	75941	2467	19.0
1989-90	3718	121037	78606	2518	3718	118780	77141	2518	19.2
1990-91	3991	125721	81195	2673	3845	121410	78411	2575	19.4
1991-92	4073	129536	83230	2719	3943	124077	79722	2632	19.6
1992-93	3522	131261	83675	2827	3338	126091	80380	2680	19.9
1993-94	2769	130224	82137	2780	2696	127421	80369	2707	20.4
					<i>Non-dwelling construction</i>				
1982-83	1705	18776	10070	850	2267	24242	13002	1140	12.8
1983-84	1492	20688	11253	961	1872	25106	13656	1218	12.6
1984-85	1118	22210	11996	1062	1314	25383	13709	1261	12.7
1985-86	1254	23755	12791	1154	1395	25667	13821	1283	12.7
1986-87	1388	24635	13256	1247	1458	25959	13969	1310	12.7
1987-88	1016	24519	13042	1250	1074	25796	13721	1322	12.8
1988-89	682	24676	12837	1244	714	25244	13132	1303	13.1
1989-90	294	24307	12222	1253	294	24210	12173	1253	13.6
1990-91	130	23289	11300	1190	129	22923	11122	1180	14.2
1991-92	166	22376	10546	1122	162	21619	10189	1095	14.7
1992-93	-271	20791	9344	1039	-259	19886	8937	993	15.5
1993-94	-214	19481	8376	918	-205	18267	7854	878	16.4
					<i>Equipment</i>				

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
TABLE 24 — ELECTRICITY, GAS AND WATER(a)—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock							
1982-83	4618	82696	53535	6980	124903	81451	3260	16.6					
1983-84	4145	90418	58469	5941	128949	83971	3421	16.7					
1984-85	3861	98898	63664	5283	132265	85721	3533	16.8					
1985-86	3845	108315	69348	4878	135059	86986	3613	17.1					
1986-87	4113	117735	75050	4855	137723	88151	3690	17.3					
1987-88	3788	127031	80512	4282	139699	88688	3745	17.6					
1988-89	3903	137183	86348	4155	141470	89073	3770	17.9					
1989-90	4012	145344	90828	4012	142990	89314	3771	18.3					
1990-91	4121	149010	92495	3974	144333	89533	3755	18.6					
1991-92	4239	151912	93776	4105	145696	89911	3727	18.9					
1992-93	3251	152052	93019	3079	145977	89317	3673	19.3					
1993-94	2555	149705	90513	2491	145688	88223	3585	19.9					

(a) Users are advised to read paragraph 6 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
 TABLE 25 — TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
1982-83	919	22099	14158	425	1486	34803	22295	686	22.9
1983-84	885	24046	15408	462	1358	35809	22946	707	22.9
1984-85	863	26327	16840	500	1248	36694	23470	724	22.9
1985-86	1072	29188	18683	548	1440	37760	24171	739	22.8
1986-87	1125	32301	20676	605	1403	38777	24821	753	22.7
1987-88	1184	35776	22882	663	1371	39752	25424	768	22.8
1988-89	1187	39315	25072	741	1268	40614	25901	791	22.8
1989-90	1675	42668	27266	818	1675	41873	26758	818	22.6
1990-91	1679	44586	28503	881	1618	43059	27527	849	22.6
1991-92	1426	45929	29264	907	1381	43993	28031	877	22.6
1992-93	1376	46670	29604	946	1304	44832	28438	897	22.7
1993-94	1479	46795	29600	942	1441	45788	28962	917	22.8
1982-83	1607	26189	14779	1448	2137	33814	19082	1926	10.1
1983-84	2251	28880	16424	1573	2824	35049	19933	1973	10.0
1984-85	2265	31559	17987	1735	2662	36067	20557	2038	10.0
1985-86	3477	35388	20624	1925	3868	38236	22284	2141	9.6
1986-87	3583	38185	22552	2172	3763	40239	23764	2283	9.4
1987-88	2785	39347	23117	2260	2945	41397	24320	2389	9.4
1988-89	3077	41789	24510	2356	3223	42751	25075	2468	9.4
1989-90	4616	45602	27192	2608	4616	45419	27083	2608	9.1
1990-91	3997	48179	28731	2792	3965	47419	28278	2770	9.0
1991-92	4292	51338	30592	2982	4191	49601	29557	2912	8.9
1992-93	3710	53364	31437	3175	3547	51041	30069	3035	9.0
1993-94	3543	55721	32355	3260	3390	52246	30339	3120	9.2

Non-dwelling construction

Equipment

PUBLIC TRADING ENTERPRISES, BY INDUSTRY
 TABLE 25 --- TRANSPORT, STORAGE AND COMMUNICATION --- continued
 at average 1989-90 prices

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	
1982-83	2526	48288	28937	3623	68617	41377	16.6
1983-84	3136	52926	31832	4182	70858	42879	16.5
1984-85	3128	57886	34827	3910	72761	44027	16.5
1985-86	4549	64576	39307	5308	75996	46455	16.2
1986-87	4708	70486	43228	5166	79016	48585	15.9
1987-88	3969	75123	45999	4316	81149	49744	16.0
1988-89	4264	81104	49582	4491	83365	50976	15.9
1989-90	6291	88270	54458	6291	87292	53841	15.6
1990-91	5676	92765	57234	5583	90478	55805	15.5
1991-92	5718	97267	59856	5572	93594	57588	15.3
1992-93	5086	100034	61041	4851	95873	58507	15.4
1993-94	5022	102516	61955	4831	98034	59301	15.6

Non-dwelling construction plus equipment

1873
2035
2235
2473
2777
2923
3097
3426
3673
3889
4121
4202

2612
2680
2762
2880
3036
3157
3259
3426
3619
3789
3932
4037

RATES OF RETURN ON CAPITAL (a), BY INDUSTRY
TABLE 26 — PRIVATE CORPORATE TRADING ENTERPRISES

Year	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water			Retail trade	Wholesale trade	Accommoda- tion, cafes and restaurants
				Construction	Construction	Construction			
<i>Gross rates of return (per cent)</i>									
1982-83	9.2	15.0	10.4	3.5	17.9	12.1	10.9	5.5	
1983-84	11.3	17.5	13.3	3.3	17.1	13.5	13.4	5.6	
1984-85	10.5	18.7	14.7	4.1	15.8	14.6	16.3	5.4	
1985-86	12.0	16.7	14.9	4.1	14.0	13.2	17.4	5.1	
1986-87	12.5	14.8	14.0	7.1	15.3	12.3	15.5	5.1	
1987-88	11.6	14.6	15.0	5.4	14.4	15.0	17.2	4.4	
1988-89	11.3	12.3	15.5	7.5	18.5	17.7	20.2	5.3	
1989-90	9.7	14.5	16.1	9.4	18.5	16.9	15.2	5.0	
1990-91	9.9	15.9	13.8	9.0	15.6	16.2	14.7	4.5	
1991-92	9.0	14.6	13.7	7.3	14.7	17.7	15.0	4.5	
1992-93	9.8	14.7	14.3	6.1	10.5	17.7	15.4	4.9	
1993-94	9.0	12.9	16.1	4.9	11.6	18.5	17.4	5.0	
<i>Net rates of return (per cent)</i>									
1982-83	6.3	14.0	9.3	-0.7	19.3	10.6	9.0	3.7	
1983-84	9.8	17.7	14.5	-0.8	18.1	13.1	13.0	3.8	
1984-85	8.8	20.1	17.4	0.7	16.1	14.9	17.8	3.6	
1985-86	10.7	17.1	17.6	0.5	12.9	12.6	19.6	3.1	
1986-87	11.2	14.4	16.0	6.0	14.5	11.0	16.5	2.8	
1987-88	9.8	14.2	17.7	2.9	12.9	15.5	19.6	1.9	
1988-89	9.3	10.8	18.9	6.8	19.0	19.9	24.9	2.9	
1989-90	6.8	14.3	19.8	9.9	18.7	18.7	16.9	2.5	
1990-91	7.2	16.6	15.6	9.1	14.5	17.6	16.3	1.7	
1991-92	6.0	14.6	15.6	6.1	13.3	20.2	17.1	1.6	
1992-93	7.3	14.6	16.6	3.3	6.9	20.3	17.9	2.1	
1993-94	5.9	11.7	19.9	0.5	8.5	21.7	21.4	2.2	

(a) Users are advised to read paragraph 11 of the explanatory notes before using the estimates in this table.

TABLE 26 — PRIVATE CORPORATE TRADING ENTERPRISES—continued

Year	Transport, storage and communi- cation	Property and business services	Finance and insurance	Education	Health and community services	Cultural and recreational services	Personal and other services	All industries	Gross rates of return (per cent)		Net rates of return (per cent)	
1982-83	14.5	16.3	4.6	1.1	11.6	22.3	9.3	12.6				
1983-84	16.3	21.5	5.5	1.4	13.3	27.1	9.2	15.2				
1984-85	17.9	20.2	5.8	2.2	12.8	27.1	9.3	16.4				
1985-86	15.5	18.4	5.1	1.9	13.4	22.8	13.4	15.7				
1986-87	14.4	19.0	6.1	2.1	15.1	19.1	13.3	14.9				
1987-88	15.1	17.6	6.3	3.0	16.3	22.1	15.5	15.5				
1988-89	15.6	17.2	7.2	1.6	14.3	23.5	18.4	16.1				
1989-90	14.4	17.6	8.2	3.4	17.7	21.7	18.7	16.3				
1990-91	10.7	14.4	7.3	3.4	15.0	20.0	16.1	14.8				
1991-92	11.3	12.5	7.3	4.1	15.6	19.8	15.5	14.4				
1992-93	11.4	12.1	8.1	4.5	15.1	19.4	15.0	14.5				
1993-94	9.9	11.7	9.2	4.5	15.0	20.0	17.7	15.0				
1982-83	13.7	16.2	0.3	-2.2	11.1	28.0	6.5	11.9				
1983-84	17.0	23.7	1.6	-1.3	13.7	35.9	6.4	16.4				
1984-85	19.8	21.9	2.3	—	13.2	35.9	6.6	18.5				
1985-86	14.9	19.2	1.1	-0.5	13.9	28.2	8.5	17.2				
1986-87	12.1	19.7	2.3	-0.5	16.4	21.8	7.8	15.8				
1987-88	13.1	17.5	2.7	0.8	18.3	26.0	10.8	16.7				
1988-89	14.3	17.1	4.2	-1.1	15.5	27.7	14.8	17.7				
1989-90	12.3	17.5	5.7	1.3	20.6	24.9	14.9	17.9				
1990-91	6.5	13.4	4.6	1.3	16.7	22.4	11.0	15.5				
1991-92	7.8	11.0	4.6	2.5	17.7	22.3	10.5	15.0				
1992-93	7.6	10.5	5.6	3.0	16.8	21.9	9.9	15.2				
1993-94	5.1	10.2	7.2	2.9	16.7	23.0	14.1	16.1				

(a) Users are advised to read paragraph 11 of the explanatory notes before using the estimates in this table.

RATES OF RETURN ON CAPITAL (a), BY INDUSTRY
TABLE 27 — PUBLIC TRADING ENTERPRISES

Year	Electricity, gas and water		Transport, storage and communication		All industries
	Gross rates of return (per cent)				
1982-83	4.2	4.2	3.9	4.2	4.2
1983-84	4.5	4.5	5.4	5.0	5.0
1984-85	4.6	4.6	5.7	5.2	5.2
1985-86	4.7	4.7	6.0	5.5	5.5
1986-87	4.9	4.9	6.4	5.7	5.7
1987-88	5.0	5.0	8.1	6.5	6.5
1988-89	5.3	5.3	8.2	6.6	6.6
1989-90	5.4	5.4	6.9	6.2	6.2
1990-91	5.3	5.3	7.7	6.6	6.6
1991-92	5.7	5.7	8.1	7.0	7.0
1992-93	6.0	6.0	8.0	7.0	7.0
1993-94	6.2	6.2	8.3	7.4	7.4
	Net rates of return (per cent)				
1982-83	2.2	2.2	-0.3	1.5	1.5
1983-84	2.7	2.7	2.4	2.7	2.7
1984-85	2.8	2.8	2.7	3.1	3.1
1985-86	3.0	3.0	3.3	3.5	3.5
1986-87	3.4	3.4	3.8	3.7	3.7
1987-88	3.6	3.6	6.6	5.2	5.2
1988-89	4.1	4.1	6.9	5.5	5.5
1989-90	4.3	4.3	4.7	4.8	4.8
1990-91	4.4	4.4	5.9	5.5	5.5
1991-92	5.1	5.1	6.6	6.2	6.2
1992-93	5.6	5.6	6.3	6.2	6.2
1993-94	6.2	6.2	6.8	6.9	6.9

(a) Users are advised to read paragraph 11 of the explanatory notes before using the estimates in this table.

EXPLANATORY NOTES

Concepts, definitions, sources and methods

The estimates of capital stock and consumption of fixed capital in this publication are prepared using the perpetual inventory method (PIM). Estimates of gross capital stock are derived by accumulating past investment flows and deducting the estimated value of retirements from the stock. Estimates of consumption of fixed capital, and hence net capital stock, are derived using a depreciation function based on the expected economic life of the various assets.

2. The PIM depends on estimates of gross fixed capital expenditure (GFCE) and price indexes over many years, and on assumptions about mean asset lives, asset life distributions, and depreciation patterns. It follows that the estimates in this publication are only as good as the source data and the assumptions that are used in preparing them. In particular, the GFCE series have limitations because the estimates of GFCE by industry are less reliable than the totals. For non-dwelling construction, little information is available about transactions in existing assets within the private enterprises sector; and for equipment, only partial information about leased equipment by industry is available. Further information concerning the data sources and methodology appears in *Australian National Accounts: Concepts, Sources and Methods* (5216.0). Definitions of the main component items, and some details of sources and methods are provided in the following paragraphs.

3. **Gross fixed capital expenditure** is the expenditure incurred by enterprises, general government bodies, and private non-profit organisations in acquiring durable goods, whether these are purchased in the market or produced on own account. GFCE includes: expenditure associated with the improvement and alteration of durable assets which significantly extends their productive lives; work-in-progress on construction projects; expenses associated with the transfer of real estate; and capital costs associated with developing land, mineral deposits, and timber tracts. GFCE excludes: repair and maintenance expenditure; the acquisition of non-reproducible assets such as land, mineral deposits, and timber tracts; outlays by general government on durable goods for military use; and capitalised interest.

4. **Gross capital stock** is the accumulation of past investment flows (as defined for GFCE above) less retirements, at 30 June each year, before the deduction of any allowances for consumption of fixed capital. Net capital stock is gross capital stock less accumulated capital consumption on items forming the gross capital stock. Both measures may be expressed in current or constant prices based on either historic cost or current replacement cost. Estimates at historic cost are based on the original purchase prices. All the estimates in this publication are based on current replacement cost.

5. **Consumption of fixed capital** is the value of assets used up in the production process during an accounting period. It is the result of normal wear and tear, loss in value due to foreseen obsolescence, and the normal amount of accidental damage which is not made good by repair. In practice it is difficult to allocate to individual years the loss in value which occurs over the life of an asset. In these estimates the convention of a straight line (prime cost) depreciation function has been adopted.

6. **Average age** is the age at 30 June of past years' GFCE (assuming on average mid-year purchase) weighted by their proportions of the gross capital stock. A limitation of the estimates is that purchases and sales of second-hand assets are treated as if they were new. For most industries this has little impact, but for some, such as *Electricity, gas and water - private enterprises* the impact is major.

7. The **industrial classification** used in these statistics is the *Australian and New Zealand Standard Industrial Classification* (1292.0). The data for private enterprises are available by industry, but the data for public authorities are originally compiled by purpose in accordance with the *Classifications Manual for Government Finance Statistics, Australia* (1217.0). The conversion from purpose to industry is easy for most public trading enterprises because they usually have specialised functions (such as supply of electricity or provision of rail transport) but is difficult for the general government sector. No industrial classification of general government capital stock is available but estimates of consumption of fixed capital by industry are prepared as they are required so that estimates of gross product by industry can be compiled for publication in *Australian National Accounts: National Income, Expenditure and Product* (5204.0).

8. The **unit of classification** used in these statistics is the enterprise. A detailed discussion of statistical units can be found in *Standards for Statistical Units in Australian Integrated Economic Statistics* (1231.0). As many of the uses of the statistics presented in this publication require comparison with other series such as output and gross operating surplus, users should ensure that they compare series that are based on consistent statistical units.

9. Four broad **asset types** are used in this publication: dwellings, non-dwelling construction, equipment, and real estate transfer expenses. **Dwellings** are houses, flats, home units, villa units, duplexes, etc. However, hotels, hostels etc. are shown under non-dwelling construction. Dwellings purchased by households from public housing bodies, including previously rented houses, are included in private capital expenditure and deducted from public capital expenditure in the year of sale. **Non-dwelling construction** covers buildings other than dwellings (offices, factories etc.), port facilities, railways, roads, dams, tunnels, and similar civil engineering works. Also included are lifts, fixed heating and ventilation equipment, and similar

equipment normally installed as an integral part of a building. **Equipment** includes vehicles, aircraft, ships, lathes and other industrial machinery, and office equipment. Because private expenditure on equipment is estimated mainly from purchases and disposals of depreciable assets shown in taxation statistics, the coverage of equipment in this publication is affected by the meaning of plant in the *Income Tax Assessment Act*. **Real estate transfer expenses** cover the various fees which are incurred by either the buyer or seller of real estate, namely, legal fees, commissions paid to sales agents, and stamp duties and other government charges paid on transfer of ownership.

10. Data are compiled separately for the following **institutional sectors**: private corporate trading enterprises, private financial enterprises, unincorporated enterprises and dwellings owned by persons, public trading enterprises, public financial enterprises, and general government. Detailed definitions of these can be found in the *Standard Institutional Sector Classification of Australia* (1218.0)

11. Tables 26 and 27 present rates of return on capital for selected industries. Gross rates of return are calculated as the ratio of gross operating surplus to gross capital stock and net rates are the ratio of net operating surplus to net capital stock. To be consistent with the estimates of capital stock, which are classified by industry of enterprise, estimates of operating surplus are also classified by industry of enterprise rather than by industry of establishment. The figures for rates of return should be interpreted cautiously because the capital stock used in the calculations is restricted to non-dwelling construction and equipment; that is, both dwellings and real estate transfer expenses are excluded, as well as other assets usually owned by businesses such as land, financial assets, and stocks.

Changes in this issue

12. The national accounts industry statistics are now classified to a new industrial classification - the Australian and New Zealand Standard Industrial Classification (ANZSIC).

13. The ANZSIC has been developed for use in both countries for the production and analysis of industry statistics. It replaces the Australian Standard Industrial Classification (ASIC) and the New Zealand Standard Industrial Classification (NZSIC) which have been in use for many years.

14. In the development of the ANZSIC greater emphasis has been placed on alignment with the international standards than has been the case in the past. The International Standard Industrial Classification of All Economic Activities (ISIC), Revision 3, has been used as the international standard for reference purposes. A principal objective has been to achieve a better balance across the classification by giving more attention to the services sector, and to take account of the effects of technological changes in the structure of industry generally since the 1983 edition of the ASIC.

15. The adoption of ANZSIC has presented considerable difficulties in compiling consistent time series. While a good deal of effort has been expended on this task, it is impossible to do it with a high level of precision, particularly for the early periods. As a result, the estimates of capital stock and associated statistics for those ANZSIC industry divisions which differ most from their ASIC counterparts (most of the service industries) are less accurate than those for which the difference is relatively minor.

Occasional Papers

16. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available from ABS offices:

Studies in National Accounting: Current-Cost and Constant-Cost Depreciation and Net Capital Stock - Cherylee Bailey (1981/1)

The Accuracy and Reliability of the Quarterly Australian National Accounts - A. G. Johnson (1982/2)

State Accounts, Australia : Issues and Experimental Estimates - S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4)

The Effects of Rebasings the Constant Price Estimates of the Australian National Accounts - R. Dippelsman (1985/1)

Estimates of Depreciation and Capital Stock, Australia - R. Walters and R. Dippelsman (1985/3)

Estimates of Multifactor Productivity, Australia - C. Aspden (5233.0)

Productivity, Prices, Profits and Pay, 1964-65 to 1989-90 - I. Castles (5239.0)

National Balance Sheets for Australia, Issues and Experimental Estimates, 1989 to 1992 (5241.0)

Related publications

17. As well as the publications mentioned above, other publications which may be of interest include:

Australian National Accounts: State Accounts (5220.0) - issued annually

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Gross Domestic Product At Purchasing Power Parity in OECD Countries, 1990 (5226.0)

Australian National Accounts: Quarterly Data on Floppy Disk (5228.0)

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Building Activity, Australia (8752.0) - issued quarterly

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18. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

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— nil or rounded to zero

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