

AUSTRALIAN ECONOMIC INDICATORS

DECEMBER 1996

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- for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995 and February 1996.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 15 November 1996.

This issue of Australian Economic Indicators contains the following articles and technical notes:

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A list of feature articles appears in the 1996 Catalogue of Publications (1101.0).

HOW DOES FATHER'S DAY AFFECT RETAIL TRADE?

(A Technical Note)

Introduction

It appears that in recent years, the answer to this question depends upon the date in September when Father's Day is observed. If Father's Day falls well into September (say on the 3rd or later) then it is the Retail Trade in September which appears to be affected. But if, as occurred this year, Father's Day falls early in September, then Retail Trade in August appears to be larger than would otherwise have been expected, and September trade appears lower.

The evidence for this is not entirely conclusive, partly because it appears that the impact of Father's Day on Retail Trade is changing over time. This article presents some of the statistical evidence, to enable the reader to make their own empirical assessment of any systematic effects of Father's Day on Retail Turnover for August and September.

Father's Day Proximity Effects

The custom of Father's Day is observed each year on the first Sunday of September. This means that Father's Day may be observed on any one of the first seven days in September, as **Table 1** indicates for the period 1960 to 2010.

Table 1: Dates of the first Sunday in September during 1960 to 2010

First day	1963	1968	1974	1985	1991	1996	2002
Second day	1962	1973	1979	1984	1990	2001	2007
Third day	1961	1967	1972	1978	1989	1995	2000
Fourth day	1960	1966	1977	1983	1988	1994	2005
Fifth day	1965	1971	1976	1982	1993	1999	2004
Sixth day	1964	1970	1981	1987	1992	1998	2009
Seventh day	1969	1975	1980	1986	1997	2003	2008

If the Father's day expenditure was on the day itself, then it would always be the September retail trade which was affected, and any systematic pattern would be included in the seasonal adjustment factors. Similarly, if the expenditure associated with Father's Day occurred well in advance, then the impact would always be in earlier months, and again the seasonal adjustment factors would accommodate this.

But if most Father's Day expenditure occurs in the last few days beforehand, then the effect will move between September and August, depending upon how close Father's Day is to the start of September. In this case, the regular seasonal adjustment factors would "expect" the impact to be in September, because the "average" Father's Day falls far enough into September for this to be the dominant systematic feature over a span of several years. Occasions when Father's Day fell early in September would show up as blips in the seasonally adjusted series, with the August sea-

sonally adjusted figure being above the trend, and the September one being lower.

Method and Interpretation of Charts

By examining these blips an assessment can be made as to whether they behave in a systematic manner associated with the movement of Father's Day in the first week of September. Below 16 charts plot these blips for Total Retail Turnover for Australia, the six States and two Territories, and the seven broad Australian industry groups.

In this article the blips have been derived by dividing the seasonally adjusted series by the trend. This provides a multiplicative measure of any potential Father's Day effect, and is consistent with the conventional use of multiplicative seasonal adjustment factors for these series.

Note that the estimates for 1996 are subject to further revision for the next five years, and will be revised in the next few months as part of a seasonal reanalysis of this set of series.

One way to examine these blips would be to plot the ratios, for August and September, over a number of years, and then use Table 1 to pick out the years when Father's Day fell on the first, the second, etc day of September. In the following charts, to make this simpler, the years have been "re-sorted", so that all the years when Father's Day falls on the first day of September are grouped together, then all the years when it falls on the second, and so forth. Thus each chart is divided into seven sub-charts.

If the blips appear to be randomly scattered about the unity line, the interpretation would be that no systematic Father's Day effect stands out in the presence of the volatile or irregular factors. However, if the August and September blips are consistently above or below the unity line in any sub-chart, then that could be interpreted as a systematic Father's Day effect. Horizontal lines (in each sub-chart) show the "average" August and September blips, to help display any such systematic behaviour. Examining the behaviour of the individual blips in a sub-chart about this average enables a visual assessment to be made of whether the systematic Father's Day effect is constant, or is changing over time.

Example

In the "Example" chart a set of results is presented to aid interpretation of the other charts. Examination of the "Example" sub-charts for the 3rd to the 7th of September suggests that the blips are randomly scattered about the unity line. However, the sub-charts for the 1st and 2nd of September disclose a systematic

behavior. In the first sub-chart the August blips grow numerically larger over the years, while at the same time the September blips decline numerically in a compensatory manner. In the second sub-chart a similar phenomenon is observed, but the magnitude of the effect is smaller.

This hypothetical set of results is consistent with there being a Father's Day effect over and above that accounted for by the regular seasonal adjustment factors; one that is consistent with the hypothesis that the additional effect is confined only to the Friday and Saturday immediately prior to the Father's Day Sunday. Further, because the effect in the second sub-chart is less than half of that observed in the first sub-chart the results suggest that expenditure on the Saturday is greater than that on the Friday. Finally, the charts are consistent with the hypothesis that the effect is growing over the years considered.

Observations

In the actual sub-charts of Retail Turnover there does not appear to be any systematic effect when Father's Day falls on the 3rd of September, or later. This suggests that any systematic Father's Day effect is already incorporated into the regular seasonal adjustment factors. This is clearly apparent in the charts as the horizontal lines, representing the average August and September blips, are generally close to unity whenever Father's Day falls on the 3rd or later. Moreover, there is no consistent pattern relating August and September for individual years; sometimes the August blip is the larger of the two, and other years the September blip is larger.

The sub-charts showing years when Father's Day fell on the 1st and 2nd of September are different. In these sub-charts the average August blip is greater

than unity, and the average September blip is less than unity; exactly what would be expected if Father's Day was influencing the Retail Turnover in August. Moreover, the apparent average effect is greater when Father's Day falls on the 1st of September, than when it falls on the 2nd of September. Again this is consistent with a Father's Day "proximity effect".

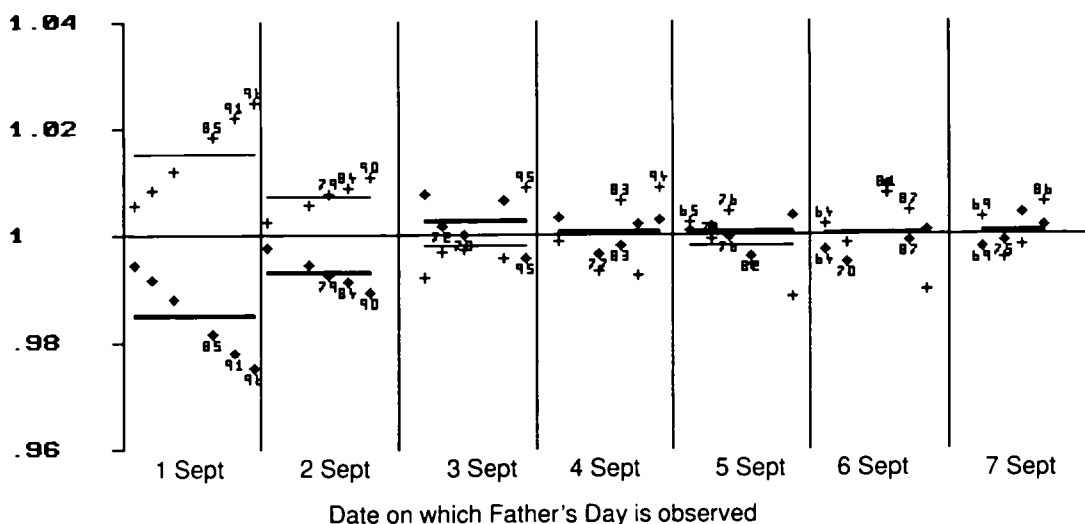
The charts also reveal that the effect is a relatively recent phenomenon, and changing in strength. The "average" blips have been substantially influenced by the points for 1991 and 1996 (when Father's Day fell on the 1st of September), and 1990 (when Father's Day fell on the 2nd). With data for these three years removed from the charts the evidence would be far less convincing. In statistical terms, 3 data points is rather limited information on which to detect an ongoing and systematically repeated effect that may be changing, so some caution should be exercised in attempting to estimate any such effect. Further observations to confirm the phenomenon will not be available until 2001 (when Father's Day falls on the 2nd) and 2002 (when it falls on the 1st). It will be interesting to observe if consumers purchasing, and retailers trading behaviors do maintain a pattern into the future.

The 1990, 1991 and 1996 effect does appear to be quite widespread, with the basic pattern described above being repeated in all seven broad industry groups, and in each State and Territory. This is a reasonably good indication that the effects observed in 1990, 1991 and 1996 are not random events, but instead are related to some underlying pattern of trading behavior related to Father's Day.

For further information regarding this article, please contact Philip Carruthers, Time Series Analysis Section, on (06) 252 6345.

Ratio of seasonally adjusted retail turnover to trend

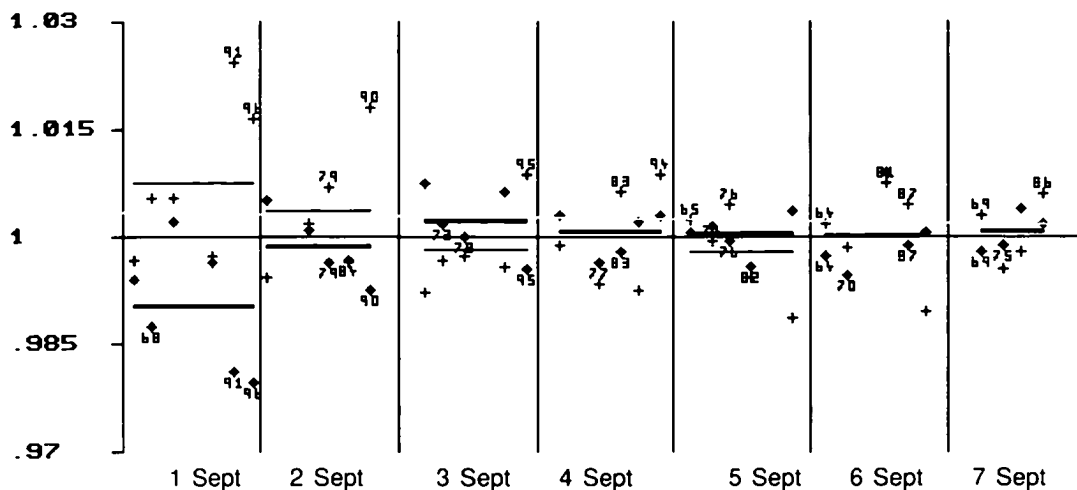
Example



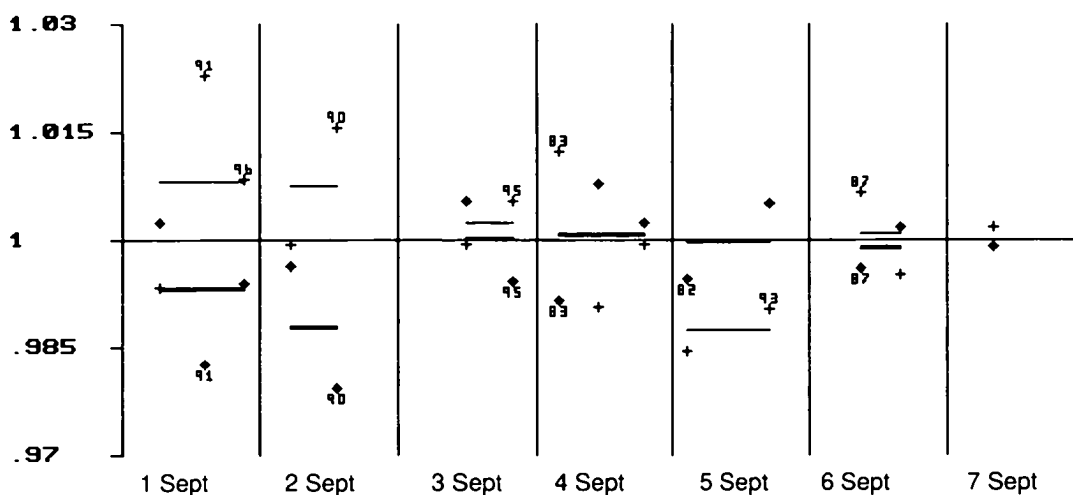
_____ = August average _____ = September average + = August blips ◆ = September blips

Ratio of seasonally adjusted retail turnover to trend

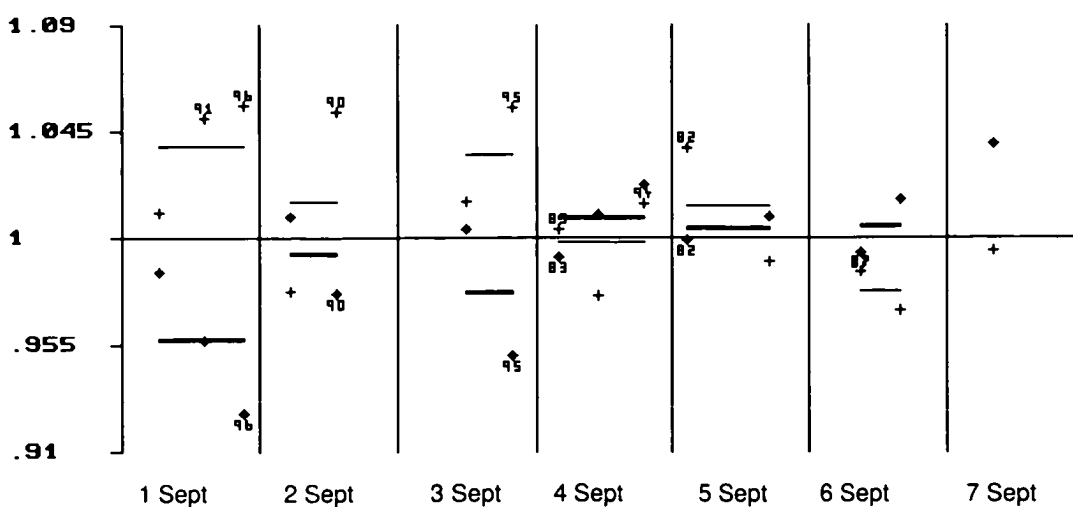
Total Retail



Food retailing



Department stores

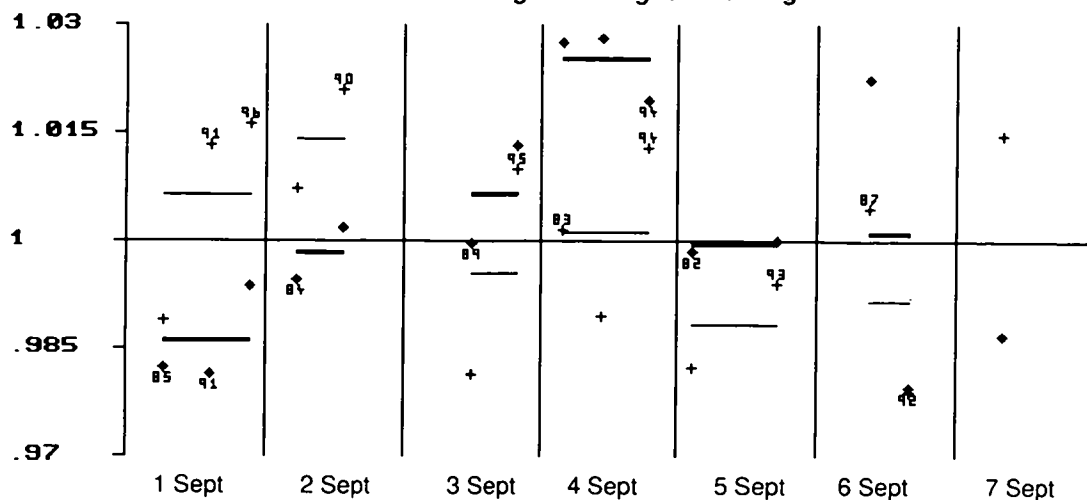


Date on which Father's Day is observed

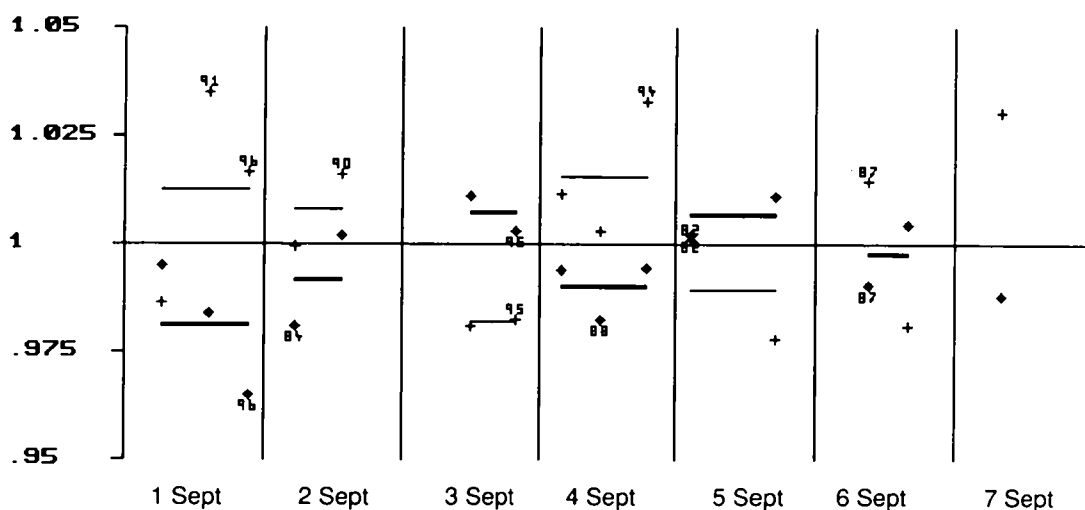
— = August average — = September average + = August blips ◆ = September blips

Ratio of seasonally adjusted retail turnover to trend

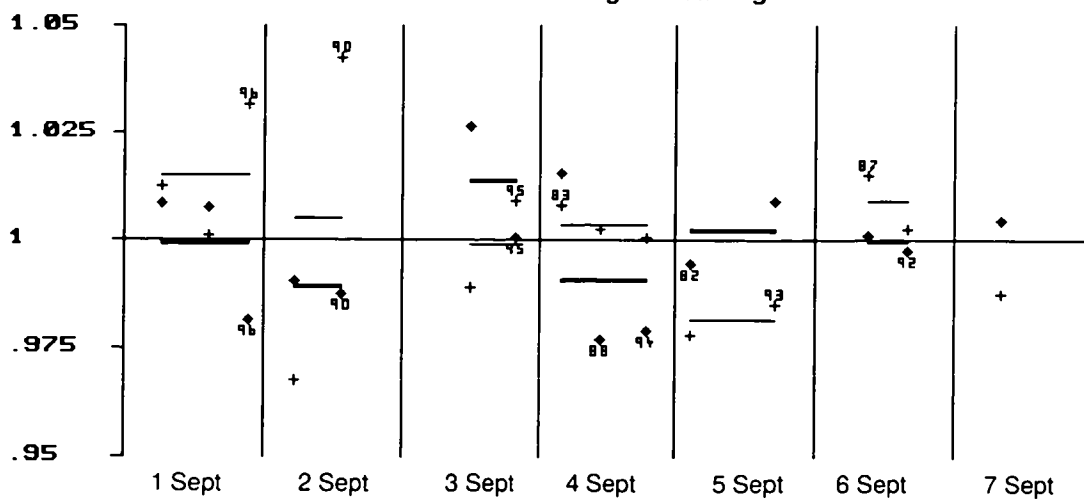
Clothing and soft good retailing



Household good retailing



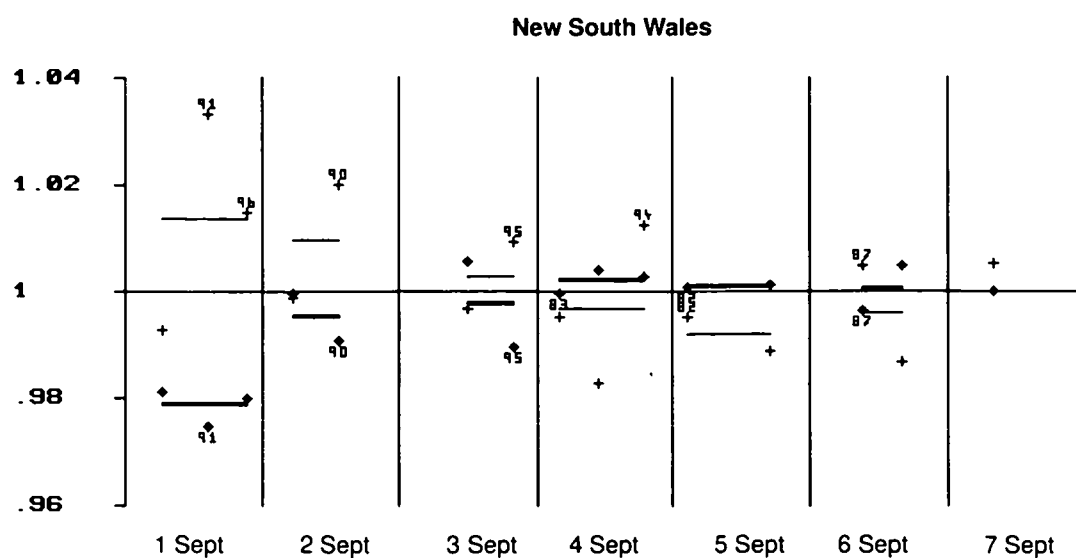
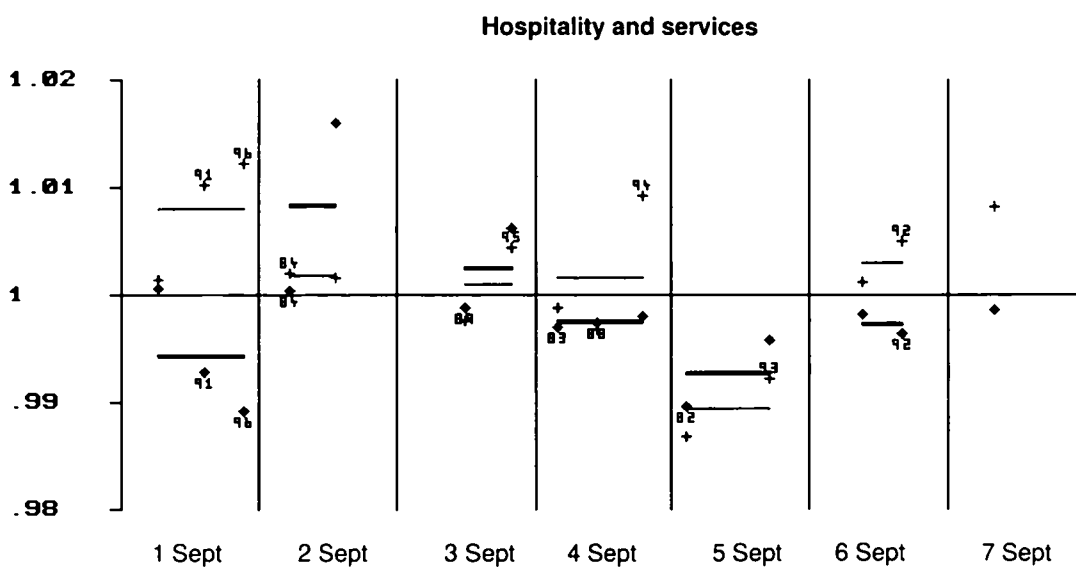
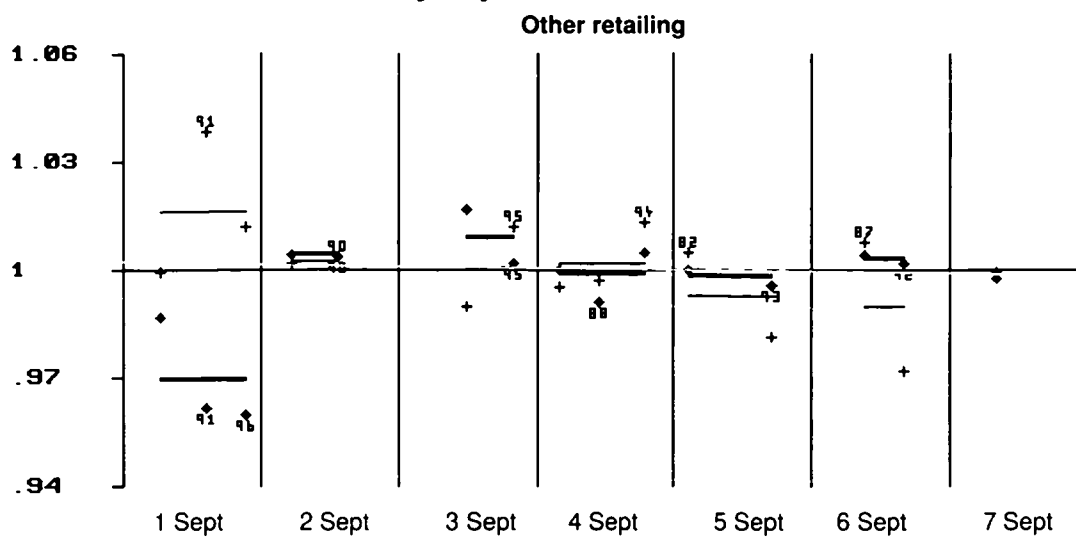
Recreational good retailing



Date on which Father's Day is observed

_____ = August average _____ = September average + = August blips ◆ = September blips

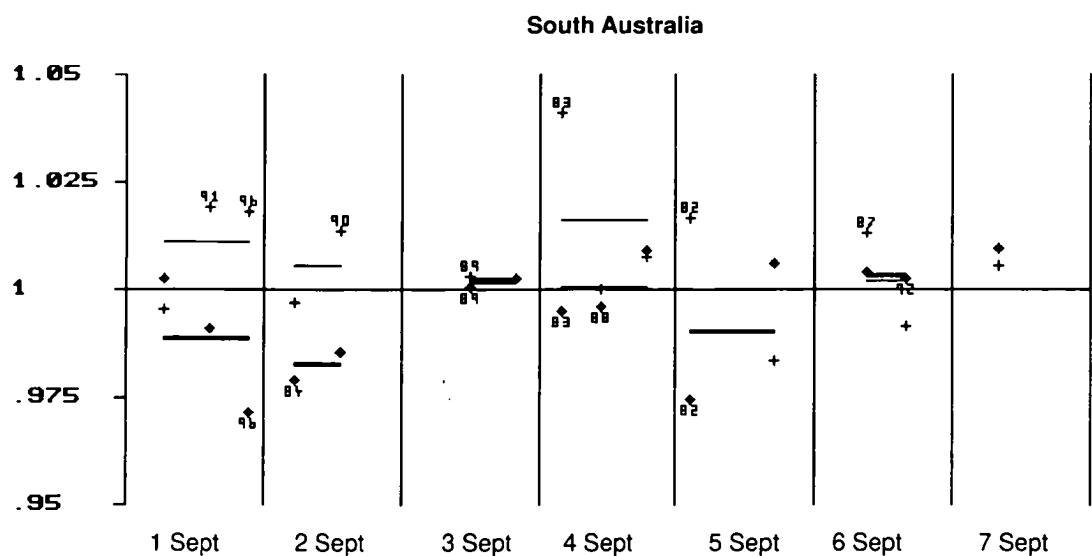
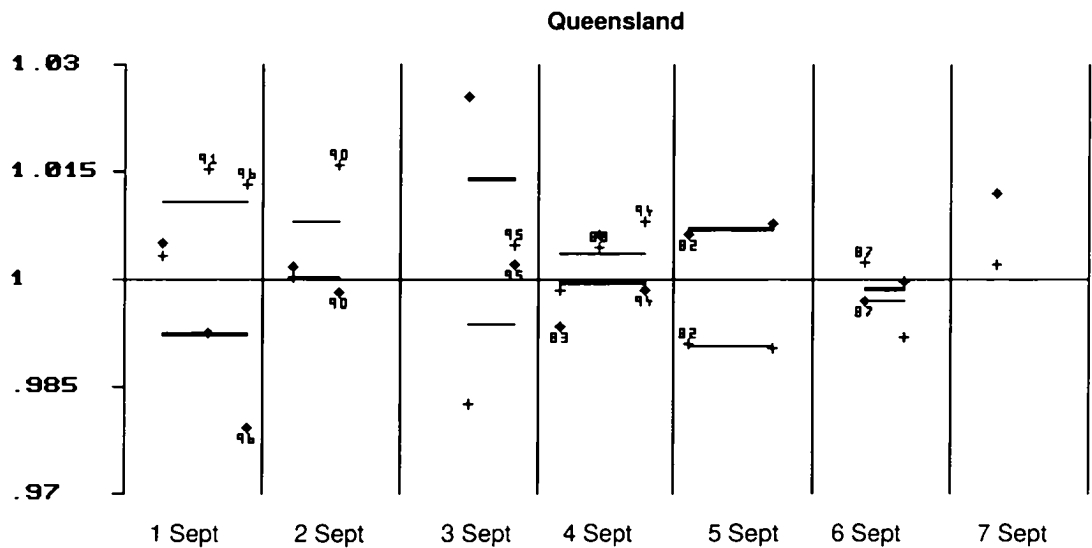
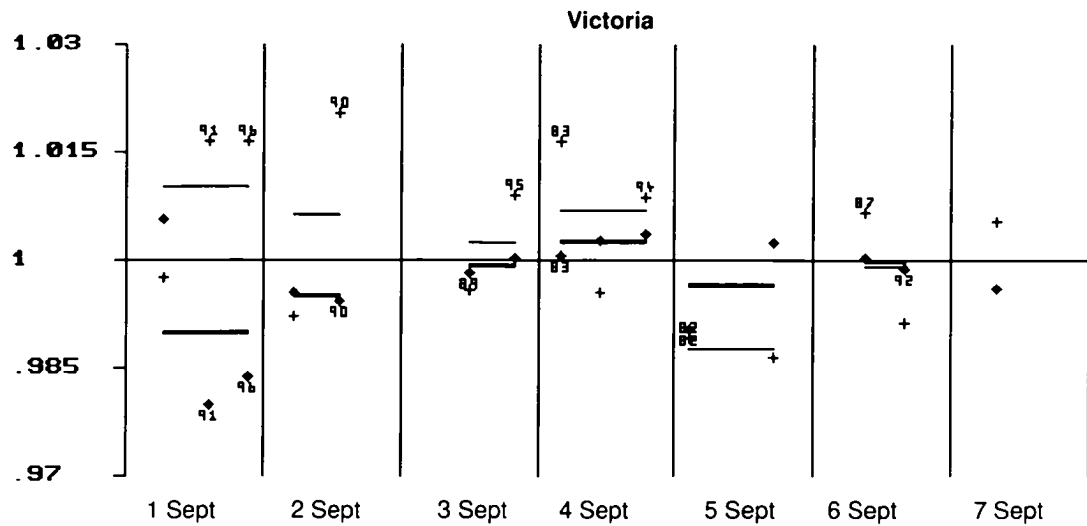
Ratio of seasonally adjusted retail turnover to trend



Date on which Father's Day is observed

— = August average — = September average + = August blips ◆ = September blips

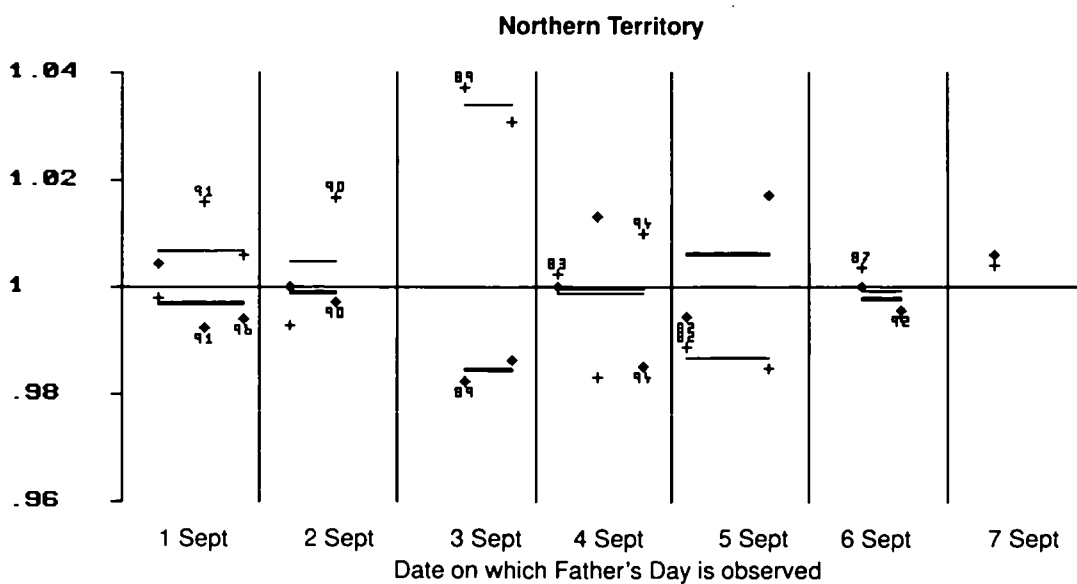
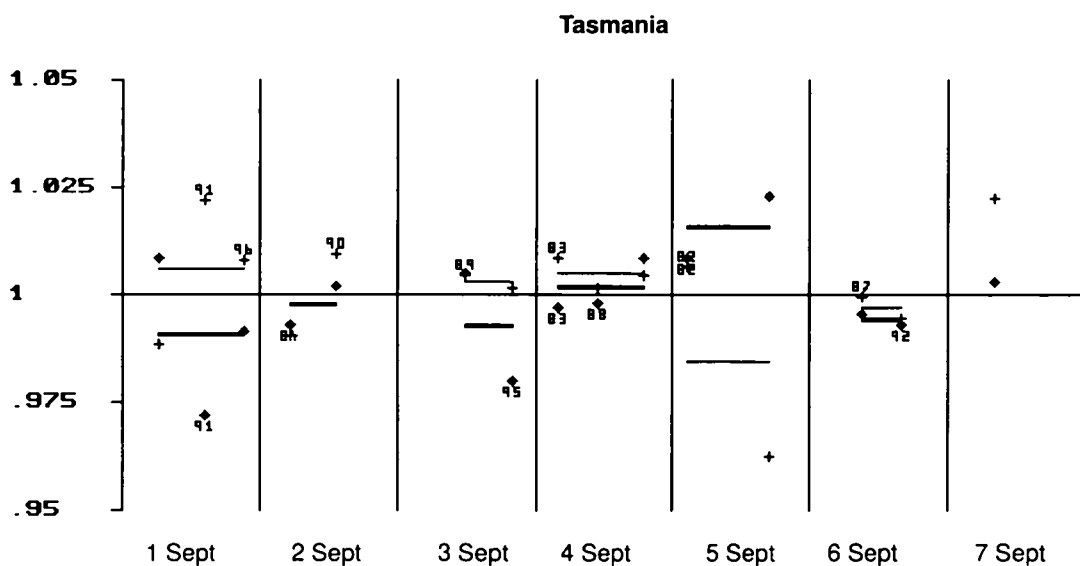
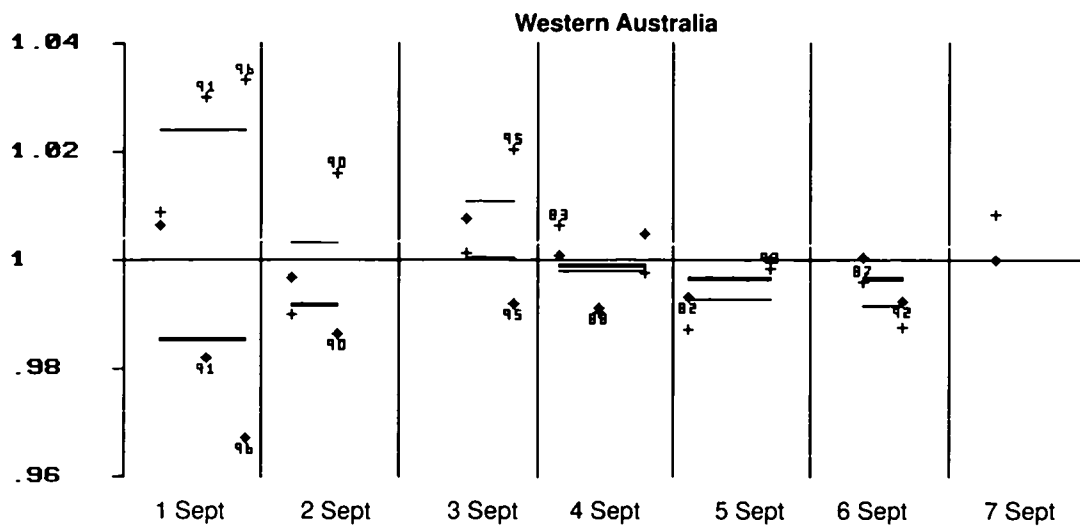
Ratio of seasonally adjusted retail turnover to trend



Date on which Father's Day is observed

_____ = August average _____ = September average + = August blips ◆ = September blips

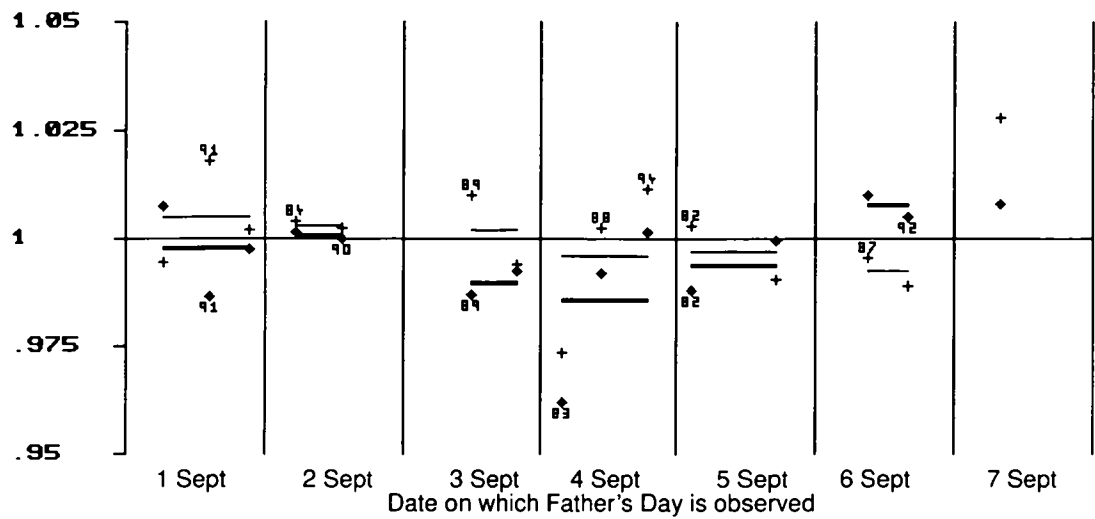
Ratio of seasonally adjusted retail turnover to trend



____ = August average ____ = September average + = August blips ◆ = September blips

Ratio of seasonally adjusted retail turnover to trend

Australian Capital Territory



_____ = August average _____ = September average + = August blips ◆ = September blips

Composite Leading Indicator

September quarter 1996

In the September quarter 1996 the experimental Composite Leading Indicator (CLI) rose 0.18 per cent, following a 0.31 per cent rise in the June quarter 1996. The CLI is showing a trough at the September quarter 1995 followed by strong growth. Of the eight components used in its compilation, five made positive contributions, while three made negative contributions to the change in the September quarter 1996 CLI. The largest positive contribution to the change in the September quarter 1996 was from the inverted lagged real interest rates, while the largest negative contribution was from job vacancies.

The reference series for the CLI is the deviation of the quarterly trend growth rate in GDP(A) from its historical long-term trend growth rate. This series had a trough in the June quarter 1995; trend GDP(A) then rose above the historical long-term trend until the March quarter 1996. In the June quarter 1996, trend GDP(A) turned back towards the historical long-term trend.

The last cycle in GDP(A) largely reflected the effects of the drought on farm output in GDP(A). Since there is no rural production component in the CLI, the last cycle in GDP(A) was not well predicted by the CLI. However, the effects of the drought followed by good seasons, feed into the rest of the economy given time, which might be the reason for the slowness in the CLI picking up that particular cycle, relative to its historical performance. The ABS has investigated including a rural production component in the compilation of the CLI to pick up cycles of this sort in the future. However, it was found that at most turning points, rural production either lagged or was coincident with

GDP(A). The last time the rural production series led GDP(A) was a peak in the December quarter 1983, coming out of the drought in the early 1980s. Thus, including such a rural indicator in the CLI tends to reduce the CLI's predictive performance overall.

Background

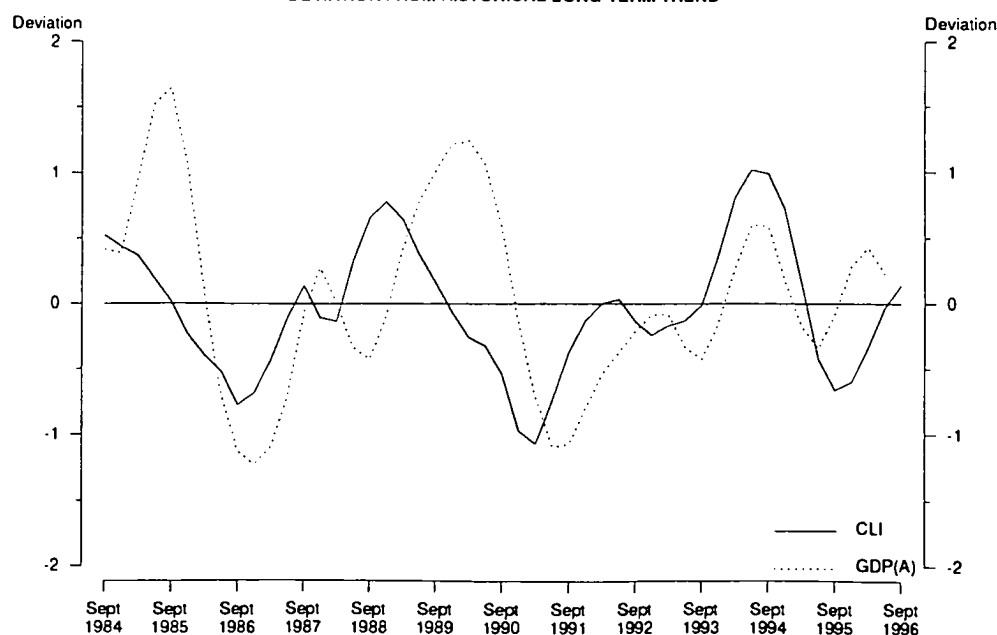
The CLI summarises the early signals contained in a selection of economic indicators and is designed to assist the early detection of turning points between successive expansions and slow-downs of economic activity, as measured by constant price GDP(A). The CLI has been developed to supplement, rather than to compete with, existing forms of economic analysis and forecasting. The CLI is still considered to be experimental and it will be updated in the Australian Economic Indicators each quarter during the experimental period.

Interpretation

Expansions and slow-downs in activity are measured relative to the historical long-term trend; thus, peaks and troughs in the CLI provide early signals of turning points in the growth cycle, not signals of recessions and recoveries.

Based on past performance of the CLI, the continued growth of the CLI through September 1996 would signal that the downturn in GDP(A) trend growth for the June quarter 1996 is unlikely to be sustained, and growth in GDP(A) above long term trend levels would be indicated for the coming three to six months.

GRAPH 1
COMPOSITE LEADING INDICATOR (CLI) AND GDP(A)
DEVIATION FROM HISTORICAL LONG-TERM TREND

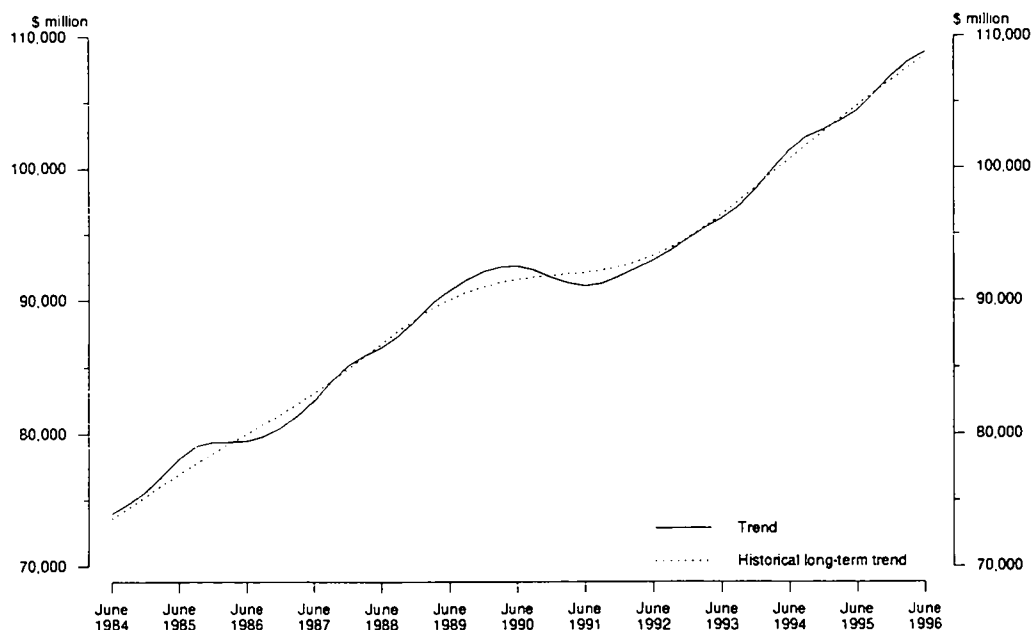


Note: In the June quarter 1996, the quarterly long-term growth rate of GDP(A) is 0.88 per cent and trend growth rate is 0.68 per cent.

Table 1
CLI and GDP(A) - growth rates

	Jun 1995	Sep 1995	Dec 1995	Mar 1996	Jun 1996	Sep 1996
CLI						
Deviation from long-term trend	-0.43	-0.66	-0.60	-0.34	-0.04	0.14
Change from previous quarter		-0.24	0.06	0.26	0.31	0.18
GDP(A)						
Trend	104,343	105,585	106,940	108,035	108,768	NA
Percentage change from previous quarter		1.19	1.28	1.02	0.68	NA
Long-term trend	104,705	105,678	106,641	107,578	108,522	NA
Percentage change from previous quarter		0.93	0.91	0.88	0.88	NA
Deviation from long-term trend	-0.34	-0.09	0.28	0.42	0.23	NA
Change from previous quarter		0.26	0.37	0.14	-0.20	NA

GRAPH 2
GDP(A) AT AVERAGE 1989-90 PRICES



Note: In the June quarter 1996, the quarterly long-term trend growth rate of GDP(A) is 0.88 per cent and the trend growth rate is 0.68 per cent.

Predictive Performance

The CLI is calculated as a simple average of the short-term movements in eight indicators, selected on the basis of their having provided early signals of turning points in the growth cycle during the 1970s and 1980s. Because the evolution of each expansion and slow-down in activity presents a unique combination of features, none of the individual indicators has had an unvarying or perfectly stable leading relationship with GDP(A). On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time

for individual peaks and troughs varied considerably.

Graph 1 shows constant price GDP(A) and the CLI expressed as deviations from the historical long-term trend. Graph 2 shows trend GDP(A) compared with its historical long-term trend; both series are showing quite strong growth during recent quarters. Table 1 shows the values of the CLI and its corresponding quarter-to-quarter changes. Table 1 also shows the recent values of the trend in GDP(A) and the long-term trend, along with the percentage deviation of trend GDP(A) from the long-term trend.

Analysis of Component Indicators: Deviation from historical long-term trend

In the September quarter 1996, three of the eight component indicators made small negative contributions to the quarterly change in the CLI, while five components made positive contributions (expressed as deviation from the long-term trend, see Table 2). Graphs 3 to 10 show each component's deviations from its long-term trend during recent quarters.

Positive contributions. The component making the largest positive contribution to the quarterly change in the CLI was the **inverted real interest rate** (0.14 points, Graph 8), followed in rank order by the **secured housing finance commitments** (0.04 points, Graph 5), **business expectations** (0.03 points, Graph 10), **trade factor** (0.02 points, Graph 3) and **production expectations** (0.02 points, Graph 9).

Negative contributions. The three components making negative contributions to the quarterly change in the CLI were **job vacancies** (-0.04 points, Graph 6), **United States GDP** (-0.03 points, Graph 4) and the **All Industrials Index** (-0.02 points, Graph 7).

The inverted real interest rate is lagged four quarters for inclusion in the CLI, thus the value incorporated in the June quarter 1996 CLI is the June quarter 1995

figure. More recent information on the inverted real interest rate shows that this component is unlikely to continue to have a large positive influence on the coming CLI, as shown in Graph 8.

The ABS is currently investigating the appropriateness of the four quarter lag for the inverted real interest rate component in the compilation of the CLI. Anecdotal evidence suggests that the economy has become more responsive in the 1990s to changes in the monetary policy and hence a four quarter lag may now be too long. A more detailed report on the investigation will be published in a forthcoming *Australian Economic Indicators* publication.

While the production expectations and business expectations series are both lagged by one quarter, it is difficult to interpret the contribution of their current trend estimates to the future CLI, as these trend estimates may be revised with the addition of another point to the series.

Table 2: Contributions to the quarterly changes in CLI deviation from long-term trend

	Sep 1995	Dec 1995	Mar 1996	Jun 1996	Sep 1996
Trade factor	0.03	0.06	0.09	0.15	0.02
United States GDP	-0.04	0.01	0.05	0.03	-0.03
Housing finance commitments	0.07	0.07	0.03	0.03	0.04
Job vacancies	-0.04	0.00	-0.02	-0.04	-0.04
All industrials index	0.06	0.04	0.03	-0.05	-0.02
Real interest rate (inverse - lagged four quarters)	-0.19	-0.08	0.11	0.23	0.14
Production expectations (lagged one quarter)	-0.05	-0.02	-0.06	-0.07	0.02
Business expectations (lagged one quarter)	-0.08	-0.01	-0.03	0.03	0.03

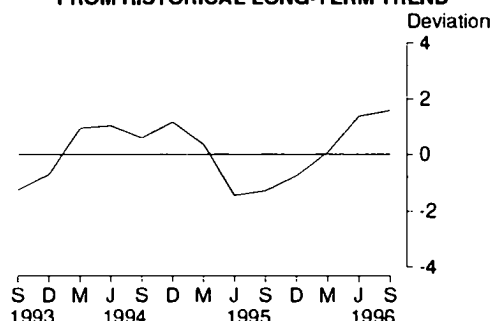
Interpretation of the deviation from historical long-term trends

The deviation from historical long-term trend is zero when the trend equals the historical long-term trend. When the trend is below the historical long-term trend, the deviation would be negative; similarly when the current trend is above the historical long-term trend, the deviation would be positive.

Trade Factor

The trend of the trade factor has been above its historical long-term trend since the December quarter 1995. The rise in the deviation has slowed in the September quarter 1996, reflecting a sharp deceleration in the trend rise in the September quarter 1996, while the historical long-term trend continued its accelerating rise.

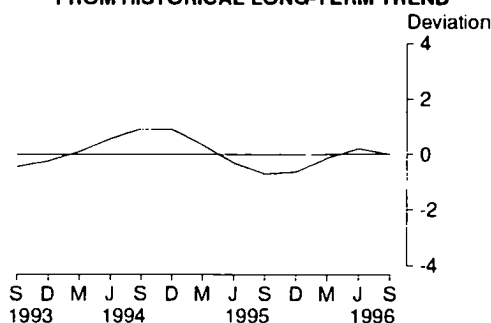
**GRAPH 3
TRADE FACTOR: DEVIATION
FROM HISTORICAL LONG-TERM TREND**



United States GDP

In the September quarter 1996, the trend of the United States GDP continued to remain close to its historical long-term trend. Both series showed decelerating rises in the June and September quarters 1996. Following three quarters of stronger rises, the trend is once again rising slower than the historical long-term trend in the September quarter 1996.

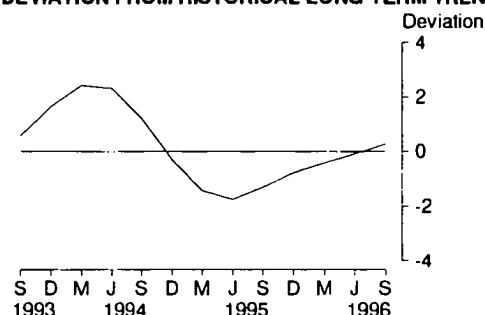
**GRAPH 4
UNITED STATES GDP: DEVIATION
FROM HISTORICAL LONG-TERM TREND**



Secured Housing Finance Commitments

In the September quarter 1996, the trend of secured housing finance commitments rose above its historical long-term trend for the first time since the September quarter 1994. During this period, the historical long-term trend has shown continuous and generally accelerating falls. In contrast, the trend has shown variable movements and has been rising since the June quarter 1995.

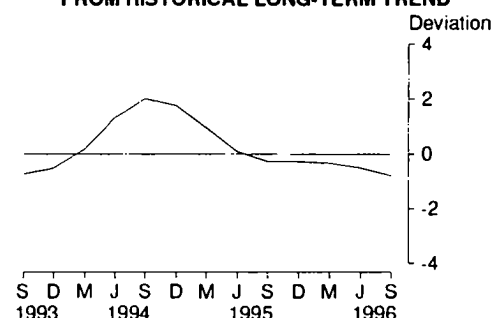
**GRAPH 5
SECURED HOUSING FINANCE COMMITMENTS:
DEVIATION FROM HISTORICAL LONG-TERM TREND**



Job Vacancies

The trend of job vacancies has been below, but close to, its historical long-term trend since the end of the March quarter 1995. Following three quarterly rises, the trend fell in the September quarter 1996. The historical long-term trend has been rising faster than the trend since the September quarter 1994, even though its rate of rise has been decelerating continuously between the June quarter 1993 and the September quarter 1996.

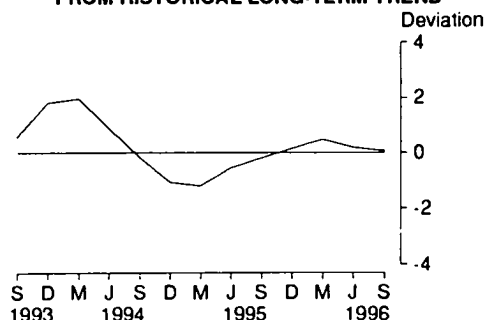
**GRAPH 6
JOB VACANCIES: DEVIATION
FROM HISTORICAL LONG-TERM TREND**



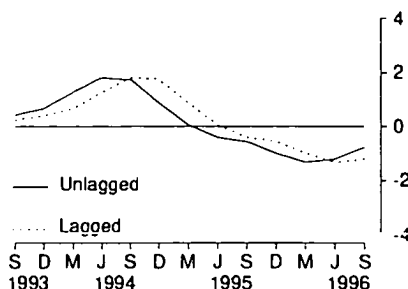
All Industrials Index

The trend of the all industrials index has been above its historical long-term trend since the end of the September quarter 1995. While the trend showed a small rise this quarter, it was less than the rise in the historical long-term trend, so the deviation between the two continues to move back towards zero.

**GRAPH 7
ALL INDUSTRIALS INDEX: DEVIATION
FROM HISTORICAL LONG-TERM TREND**



**GRAPH 9
PRODUCTION EXPECTATIONS
TREND**

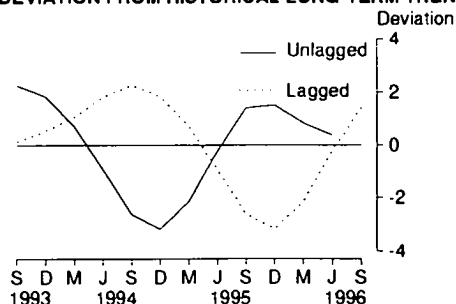


Note: The lagged series is used in the compilation of the CLI.

Real Interest Rate

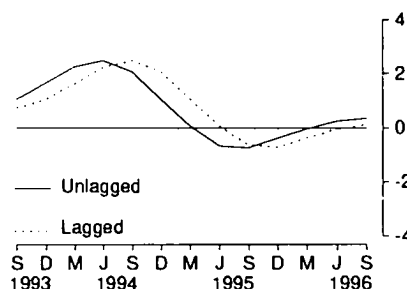
The trend of the real interest rate has been below its historical long-term trend since the June quarter 1995. (Note that it is the inverse of this difference that is used in the CLI, and therefore Graph 8 shows this deviation.) The historical long-term trend has been rising since the June quarter 1993. Following falls in the first three quarters in 1995, the trend has been rising since the September quarter 1995 and moving towards the historical long-term trend. This suggests that the strong positive influence the real interest rate component has on the CLI is unlikely to continue in the next few quarters.

**GRAPH 8
REAL INTEREST RATE (INVERTED):
DEVIATION FROM HISTORICAL LONG-TERM TREND**



Note: The lagged series is used in the compilation of the CLI.

**GRAPH 10
BUSINESS EXPECTATIONS
TREND**



Note: The lagged series is used in the compilation of the CLI.

Like other CLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, they have not been detrended, as such expectations series are not thought to exhibit long-term trend behaviour. The source of these expectations series is the Australian Chamber of Commerce and Industry and Westpac Banking Corporation, *Survey of Industrial Trends*. The ABS also compiles business expectations data. However, these cannot yet be included as a component of the CLI due to the insufficient length of the time series.

References

Details of the compilation of the index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity* (ABS Cat. No. 1347.0), June 1993 and in the feature articles published in *Australian Economic Indicators* in August and October 1992 and May 1993.

Longer time series

Longer time series of the data presented in this CLI note are available upon request. For further information about these statistics, contact Cynthia Kim on (06) 252 6114.

Production expectations

In the September quarter 1996, trend production expectations showed its second quarterly improvement since the slow down commenced in the September quarter 1994 and showed a possible turning point in the March quarter 1996.

Business expectations

Trend business expectations has remained relatively weak in the September quarter 1996, although the series has been rising since the September quarter 1995.

MONTHLY REVIEW

The analysis in the Monthly Review refers to trend estimates unless otherwise specified.

Overview

- The various expenditure indicators suggest that **consumption expenditure** is weakening. Since January 1996, rises in total retail turnover have been gradually slowing and the value of personal finance commitments has shown only small rises or falls. Despite a very competitive market for motor vehicles, reflected in a fall in motor vehicle prices in the September quarter 1996, the number of new motor vehicle registrations has been falling since May 1996.
- **Residential building activity** remained subdued in September 1996. While the fall in the number of houses approved observed since mid-1994 may have levelled out with small rises recorded in August and September 1996, the number of other residential dwelling units approved is showing accelerating falls since June 1996. The rise in the number of housing finance approvals for owner occupation in September 1996 continued to be dominated by strong rises in loan refinancing.
- Following virtually no movements in the first four months of 1996, total **employment** began to rise in May 1996 and small growth has continued through to October 1996. However, total unemployment has been rising since mid-1995 and the unemployment rate appears to be gradually trending upwards since the beginning of 1996.
- **Price pressure** remains fairly weak. The September quarter 1996 consumer price index recorded its lowest quarterly rise since late 1993 in original terms and the rate of rise has been generally decelerating since mid-1995. Only one of the six producer price indexes rose in September 1996 in original terms, and most have been either generally falling or have remained fairly flat for about a year.

Expenditure and Production

☐ Expenditure

The rise in monthly **total retail turnover** at current prices has been slowing gradually from the 0.5 per cent rise in January 1996 to zero growth in September

1996. The rate of rise has been below 0.2 per cent per month in the four months to September 1996.

The more recent deceleration in the trend rise was influenced by a 3.7 per cent fall in the seasonally adjusted estimate in September 1996, following rises of 1.0 and 1.1 per cent in the July and August 1996 seasonally adjusted estimates. The August and September 1996 results may have been influenced by Father's Day falling on 1 September. Much of the consumer spending relating to Father's Day would thus have fallen in August. The ABS is examining the systematic effects of Father's Day on some of the major components of retail turnover for the months of August and September and has published its findings as a technical note in this month's *Australian Economic Indicators*.

Three of the seven retailing industry groups showed rises in September 1996 but with different rising patterns: turnover in the **food retailing group** (the largest component) has maintained steady rises (of between 0.4 to 0.5 per cent per month) since November 1995; turnover in the **household good retailing group** has shown decelerating rises since May 1996, while turnover in the **clothing and soft good group** has shown generally accelerating rises since June 1996.

Of the four industries which showed falls in their turnover in September 1996: turnover in the **department store group** fell for the second consecutive month following three monthly rises from May to July 1996; turnover in the **other retailing group** and the **hospitality and services group** have both shown generally accelerating falls in recent months, while turnover in the **recreational good retailing group** has shown either falls or zero growth since January 1996.

Despite the 1.9 per cent fall in motor vehicle prices in the September quarter 1996 (as shown in the September quarter 1996 consumer price index), the number of **total motor vehicle registrations** recorded its fourth consecutive fall in September 1996 (down 0.3 per cent). The same pattern of movement was seen in the number of **passenger vehicle registrations**, which continued to fall from May 1996 and fell 0.4 per cent in September 1996. **Other vehicle registrations** rose 0.2 per cent in September 1996, following falls in each of the previous five months.

☐ Production

In September 1996, the **value of total building approved** rose 1.9 per cent, continuing the consecutive accelerating rises since December 1995. The rise in September 1996 largely reflected the strong rise of

5.4 per cent in the value of **non-residential building approved**. The value of non-residential building approved has been rising since December 1995 and September 1996 was the third consecutive month where strong rises were recorded (the series rose 4.2 and 4.9 per cent in July and August 1996 respectively.) The **value of residential building approved** has shown similar movements to the total number of dwelling units approved in recent months.

The total **number of dwelling units approved** fell 0.3 per cent in September 1996 which was the third consecutive fall after six months of growth. The fall since June 1996 largely reflected the consecutive accelerating falls in the **number of other residential dwelling units approved** in the three months to September 1996 (from 1.1 per cent fall in July 1996 to 2.4 per cent fall in September 1996). The fall in the **number of private sector houses approved** since June 1994 may have levelled out, with the series rising 0.2 and 0.3 per cent in August and September 1996 respectively. Overall, this series has been relatively flat over the past year.

The following movements in **livestock production** were observed in September 1996:

- **Cattle slaughterings** continued its decline for the eighth consecutive month, falling 1.3 per cent. While **sheep slaughterings** continued to fall, the number of **lamb slaughterings** rose marginally for the first time in nine months, but was 6.0 per cent below the peak in November 1995. **Total red meat produced** reflected the slaughterings movements with a continued decline since February 1996, falling 1.2 per cent.
- **Chicken meat production** rose 1.4 per cent, the fourth consecutive rise and was 4.5 per cent above the last trough in May 1996.
- **Wool receivals by brokers and dealers** declined for the sixth consecutive month, falling 3.3 per cent in September 1996. The rate of decline in September 1996 was slower than in recent months and the estimate was 15.5 per cent below the last peak in March 1996.

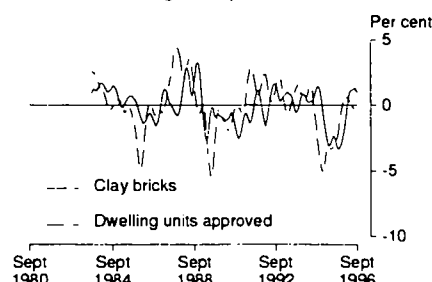
In September 1996, of the 58 **manufacturing production indicators** available, 21 showed rising production trends, 25 showed falling trends and 12 were relatively stable.

With regard to the production of some of the commodities used in buildings in September 1996:

- the production of **portland cement** rose 0.7 per cent, the third consecutive rise since June 1996 and 0.4 per cent higher than the previous peak in March 1996;
- the production of **ready mixed concrete** rose 1.7 per cent, continuing the rise since May 1996;

- the production of **clay bricks** (for structural purposes) continued the rise since March 1996 and rose 1.0 per cent. The graph below shows that the production of clay bricks generally lags the approval of dwelling units. The recent rise in clay bricks production may be a reflection of increased demand following rises in residential building approvals earlier in the year.

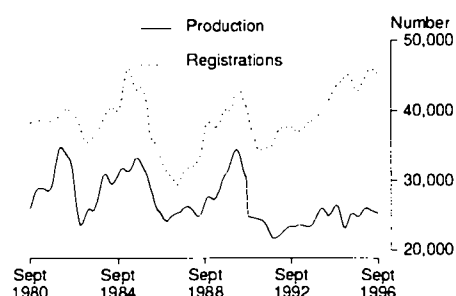
PRODUCTION OF CLAY BRICKS AND
TOTAL NUMBER OF DWELLING UNITS APPROVED
TREND
Change from previous month



Source: ABS 8301.0, 8731.0

The production of motor vehicles continued to slow in September 1996. The production of **cars and station wagons** fell 0.3 and has been falling gradually since March 1996, while the production of **vehicles for the transport of goods and materials** rose 0.2 per cent, the rate of rise has been decelerating since the 5.0 per cent rise in March 1996.

PRODUCTION OF CARS AND STATION WAGONS
AND REGISTRATIONS OF PASSENGER VEHICLES
Trend



Source: ABS 8301.0, 9301.0 Monthly data

In September 1996 the production of woven fabric continued the rise observed in recent months. The production of **cotton woven fabric** rose 1.9 per cent, continuing the rise since April 1996. The production of **man-made fibre woven fabric** and **wool woven fabric** had both been in general decline since late 1994 until the commencement of the recent rises in April and May 1996 respectively.

☐ Labour Force

Total employment has been rising since May 1996. In October 1996 the series rose 0.1 per cent for the third consecutive month, following two months of slightly stronger rises of 0.2 per cent. The rise in October 1996 largely reflected rises in both **female full-time and part-time employment** and **male part-time employment**. Both female full-time and part-time employment has been rising slowly for some months and both series rose 0.2 per cent in October 1996. Apart from falls between March and June 1995, male part-time employment has been rising since April 1993. However, the rate of rise has been decelerating since May 1996 and the series rose only 0.2 per cent in October 1996. **Male full-time employment** has been largely flat since January 1996.

Total unemployment has been rising continuously since June 1995. The series rose 0.7 per cent in October 1996, with the number of **full-time job seekers** continuing to rise since May 1996 and the number of **part-time job seekers** continuing to the fall since June 1996. The number of **male and female full-time job seekers** have both recorded strong rises of around 1 per cent per month in the three months to October 1996. The recent falls in the number of part-time job seekers largely reflected the accelerating falls in the number of **female part-time job seekers** since June 1996. The number of **male part-time job seekers** rose 1.0 per cent in October 1996 for the third consecutive month, but the rate of rise has slowed since the stronger rises earlier in the year.

In October 1996, the **unemployment rate** remained at 8.7 per cent for the second consecutive month. The series showed a general upward trend since the 8.4 per cent recorded from May 1995 to January 1996. In October 1996, the **female unemployment rate** remained unchanged at 8.4 per cent for the fourth consecutive month while the **male unemployment rate** rose 0.1 percentage points for the second consecutive month and reached 9.0 per cent.

The **labour force participation rate** stood at 63.6 per cent in October 1996, for the fourth consecutive month. The **male participation rate** remained at 73.6 per cent in October, for the fifth consecutive month, while the **female participation rate** remained at 53.9 per cent for the second consecutive month but the series has shown a general rising trend since June 1996.

The **average weekly total earnings** for adults working full-time rose 0.9 per cent in the three months to August 1996. The rate of rise has been decelerating generally since the rise in the three months to May 1995. A variation to the sample design was introduced for the August 1996 survey as part of a range of measures resulting in more efficient selection of businesses in this and other surveys. Approximately 30

per cent of the survey units in August 1996 were new to the survey compared to the usual proportion of about 10 per cent. While these were predominantly smaller units, they might have had an effect on the estimates of quarterly change.

In July 1996, 137,300 working days were lost due to **industrial disputes** in original terms, which was a rise of 3 per cent from the number of working days lost in June 1996 and was the second highest number of working days lost since November 1992. The **construction industry** reported the most working days lost amongst all industries, which represented 41 per cent of all working days lost during the month. Significant rises and high levels of disputation were also evident in **coal mining and other industries** (predominantly in government administration and defence).

☐ Tourism and Migration

In August 1996 there were 357,300 **short-term visitor arrivals** to Australia, up 0.4 per cent from July 1996. This series has been rising since October 1995 but has been decelerating since the 2.2 per cent rise in February 1996. In original terms, the total number of overseas visitors in the eight months from January 1996 has risen 12 per cent over the number during the corresponding period in 1995. Japan remained the most important **source country for inbound visitors** to Australia for the eight months to August 1996, accounting for 21 per cent of all short-term visitors in original terms. This was followed by New Zealand (16 per cent), the United Kingdom and the United States of America (both 8 per cent), and Korea and Singapore (both 5 per cent).

In August 1996, there were 224,700 **short-term departures of Australian residents**. In original terms, the total number of short-term departures in the eight months from January 1996 has risen 8 per cent over the number during the corresponding period in 1995. New Zealand was reported as being the main destination by 15 per cent of the residents departing, followed by the United States of America (12 per cent) and the United Kingdom (11 per cent), Indonesia (9 per cent) and Hong Kong (6 per cent).

Canada is becoming increasingly popular as a main destination for Australian residents visiting overseas. In the year to June 1996 there were 44,300 short-term Australian resident departures to Canada in original terms, compared with 31,700 in the year to June 1992. The number of short-term visitor arrivals from Canada has also risen steadily over the past four years. There were 61,700 visitors arrivals in original terms in the year to June 1996, compared with 53,000 visitors in the corresponding period to June 1992.

In original terms, there were 7,740 **permanent arrivals** to Australia during August 1996, bringing the total number of settlers arriving during the eight months to August 1996 to 62,100. Europe and the former USSR was the main source of settlers, ac-

counting for 26 per cent of all settlers during the eight months to August 1996. Other main source regions in the eight months to August 1996 were: Northeast Asia (21 per cent), Oceania and Antarctica (18 per cent) and Southeast Asia (12 per cent).

International

Balance of Payments

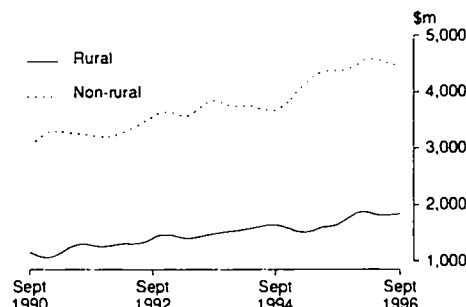
In September 1996, the monthly **current account deficit** rose 2 per cent from August 1996 to \$1,462 million, the first rise since March 1995.

The **merchandise trade balance** recorded a surplus of \$107 million in September 1996. This series has been rising since February 1996 and has been in surplus since June 1996. **Merchandise imports** has been falling since February 1996. The series fell 0.6 per cent in September 1996, following falls of around 1.0 per cent per month in the preceding months since March 1996. The recent falls in the series largely reflected falls in the imports of **intermediate and other goods** and **capital goods**. The imports of intermediate and other goods (which is the largest of the three components in merchandise imports) have been falling since March 1996. The 0.8 per cent fall in September 1996 was slightly down on the rates of fall (between 1.0 and 1.7 per cent per month) recorded between April 1996 and August 1996. The imports of capital goods have been falling since April 1996 and the rate of fall has been easing from the 4.2 per cent recorded in June 1996 to the 2.3 per cent in September 1996. The imports of **consumption goods** rose 1.3 per cent in September 1996 and have been rising at more than 1.0 per cent per month since April 1996.

Merchandise exports fell 0.3 per cent in September 1996 for the third consecutive month and the series has been falling since March 1996. **Rural exports** rose 0.5 per cent in September 1996, for the third consecutive month, following falls from March to June 1996. **Non-rural exports** rose from September 1994 to April 1996 before beginning to fall in May 1996. The series fell 0.7 per cent in September 1996 for the

fourth consecutive month, after a 0.5 per cent fall in May 1996.

MERCHANDISE EXPORTS
Trend



Source: ABS 5301.0 Monthly data

Prices

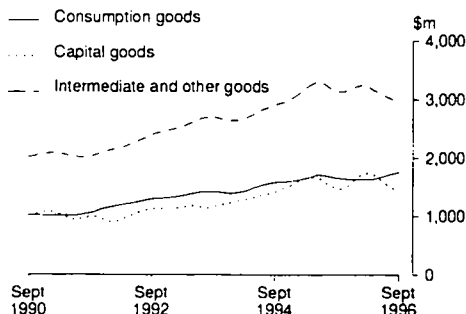
Consumer Price Indexes

The **consumer price index (CPI)**, All Groups weighted average of the eight capital cities, rose 0.3 per cent in original terms in the September quarter 1996. It was the lowest quarterly rise since the December quarter 1993 and the rise has been slowing generally since the 1.3 per cent rise in the June quarter 1995.

The main contributors to the rise in the index for the September quarter 1996 in original terms were rises in:

- **prices of fresh fruit** (up 10.1 per cent), largely reflecting a rise in the price of bananas in all cities. Pomme fruit prices also rose, with apple prices rising in all cities;
- **local government rates and charges** (up 2.2 per cent), reflecting rises in Sydney, Brisbane, Adelaide, Hobart, Darwin and Canberra following their annual reviews. Any changes in Melbourne and Perth rates and charges will be included in the December quarter;
- **hospital and medical services** (up 1.3 per cent). Rises in Health Fund premiums (Sydney, Melbourne, Perth, Hobart and Canberra) accounted for a large part of the rise;
- **urban transport fares** (up 3.3 per cent). Public transport fares rose in Sydney, Adelaide, Hobart and Canberra. Taxi fares rose in Sydney, Hobart, Darwin and Canberra and were unchanged in the other cities;
- the cost of **entertainment** (up 1.6 per cent);

MERCHANDISE IMPORTS
Trend



Source: ABS 5301.0 Monthly data

- the cost of **vehicle insurance** (up 1.5 per cent), mostly as a result of higher Compulsory Third Party premiums;
- the **price of bread** (up 3.6 per cent), in part a flow-on from earlier rises in wheat prices, and
- **privately owned dwelling rents** (up 0.8 per cent). Rises were recorded in all cities except for a zero movement in Adelaide and a fall in Canberra. Sydney and Melbourne recorded the largest percentage rises (up 1.2 per cent and 0.7 per cent respectively) resulting mainly from continuing tight rental markets.

Partially offsetting the above, were falls in:

- **mortgage interest charges** (down 2.0 per cent), reflecting a 2.7 per cent fall in mortgage interest rates which was partially offset by a 0.7 per cent rise in the debt outstanding. (It should be noted that housing interest rates are based on the date at which the reductions become effective and relate to existing loans and are included in the CPI with a lag of one month. The round of rate reductions effective in September will be reflected in the December quarter CPI);
- the **price of petrol** (down 2.1 per cent), and
- **motor vehicle prices** (down 1.9 per cent), reflecting a very competitive market for new vehicles.

The **index of underlying inflation**, as defined by the Commonwealth Treasury, rose 0.5 per cent in original terms in the September quarter 1996, following rises of 0.4 and 0.8 per cent in the March and June quarters 1996 respectively.

☐ **Producer Price Indexes**

The two **manufacturing industry price indexes** showed diverging movements in September 1996 in original terms:

- The **price index of materials used in manufacturing industries** recorded a fall of 0.5 per cent. Prices for imported materials fell 0.7 per cent and prices for domestic materials fell 0.3 per cent. Lower prices for sheep and wheat were major contributors to the fall in the prices of domestic materials. The rise in the value of the Australian dollar against the major trading currencies led to price falls for a range of imported materials;
- the **price index of articles produced by manufacturing industry** rose 0.1 per cent in September 1996. Higher prices for refined petroleum products and meat were the main contributors to the rise. These rises were partly offset by lower prices for basic metals and glass and glass products.

Both the **building materials price indexes** recorded falls in September 1996 in original terms:

- The **price index of materials used in house building** fell 0.2 per cent. Price falls for structural timber and plastic pipes were the main contributors to the fall;
- the **price index of materials used in other building** fell 0.1 per cent. Price falls for reinforcing steel bar and elevators and escalators were the main contributors to the fall.

The rise in the value of the Australian dollar against the major trading currencies led to falls in both **foreign trade price indexes** in September 1996 in original terms:

- The **import price index** fell 0.7 per cent, largely reflecting movements in the Australian dollar;
- the **export price index** fell 1.6 per cent. Apart from price falls due to exchange rate changes, lower wheat and base metal prices were major contributors to the fall in the index.

Financial Markets

☐ **Money Supply**

Reserve Bank figures showed that the growth in money supply has slowed since late 1995 and all three series below rose 0.5 per cent in September 1996:

- The last peak growth in **M3** was in September and October 1995 and the growth rate has remained between 0.5 and 0.8 per cent per month since November 1995;
- the last peak growth in **broad money** was 1.0 per cent per month from September to November 1995, and the growth rate remained constant at 0.7 per cent per month between February and July 1996 before decelerating in August and September;
- the growth in **credit provided to the private sector by financial intermediaries** has been decelerating continuously from 1.2 per cent in December 1995 to 0.5 per cent in September 1996.

☐ **Secured Housing Finance**

The number of **dwellings financed for owner occupation** rose 2.8 per cent in September 1996, the fourth consecutive accelerating rise following four monthly falls from February to May 1996. Although this series has risen 20.5 per cent since the trough in April 1995, new housing finance commitments has risen only 4.9 per cent in that period and the bulk of the rise has been due to rises in the number of loans

refinanced. While the number of loans refinanced has continued to rise strongly in September 1996 (up 6.7 per cent), the number of new loans has also shown small accelerating rises in the three months to September 1996, and hence the contribution to the overall rise from loans refinancing has fallen from 80.0 per cent in July 1996 to 64.3 per cent in September 1996.

The number of finance commitments for the construction of dwellings rose 0.5 per cent in September 1996, following a general decline since mid-1994. This rise appears to concur with the small rises in the number of private sector houses approved which showed small rises in August and September 1996, after having been in decline since mid-1994. The number of commitments for the purchase of newly erected dwellings rose 1.7 per cent in September 1996, the second consecutive rise following falls from February to July 1996. The number of commitments for the purchase of established dwellings (including refinancing), rose 3.1 per cent in September 1996, the fifth consecutive accelerating rise after three small falls from February to April 1996.

In September 1996, the value of finance commitments for owner occupied dwellings rose 2.7 per cent to \$4,023.8 million and the series has risen 9.5 per cent since the last trough in April 1996.

☐ Personal Finance

In September 1996, the value of personal finance commitments rose 0.7 per cent to \$2,821.5 million, the third consecutive rise, following small falls from April to June 1996. Overall, the series has been rising generally since early 1993. The small rise in personal finance commitments between August and Septem-

ber 1996 reflected a 0.9 per cent rise in the commitments made under revolving credit facilities and a 0.5 per cent rise in the commitments made under fixed loan facilities.

☐ Commercial Finance

In September 1996, the value of commercial finance commitments fell 1.6 per cent to \$11,668.2 million. The series has been falling since March 1996 and has been falling consistently at between 1.5 and 1.6 per cent per month since April 1996. In September 1996, the value for fixed loans fell 0.3 per cent, while the value for new revolving credit facilities fell 2.9 per cent.

Forward Looking Indicators

In the September quarter 1996, the experimental **Composite Leading Indicator (CLI)** rose 0.18 per cent, following rises of 0.06, 0.26 and 0.31 in the December quarter 1995, March and June quarters 1996 respectively. The CLI is showing a trough in the September quarter 1995. Of the eight components used in the compilation of the CLI, five have made positive contribution to the September quarter 1996 change in the CLI, with the largest positive contributor continuing to be the inverted real interest rate lagged four quarters. However, more recent information on the real interest rate suggests that the strong positive contribution from this component is unlikely to continue in the next few quarters because the trend is moving back towards the historical long-term trend. The largest negative contribution to the quarterly change in the CLI was from job vacancies. See page xvii for details of the September quarter 1996 CLI.

TABLES

1.1	Selected gross product aggregates at average 1989-90 prices	2
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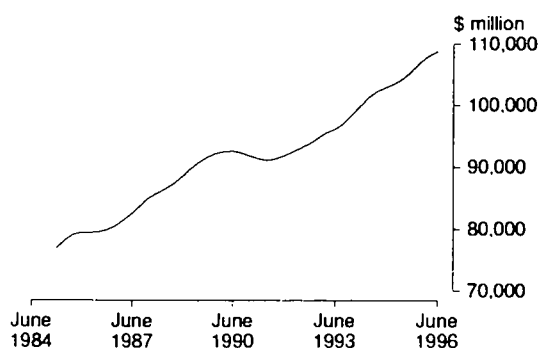
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend

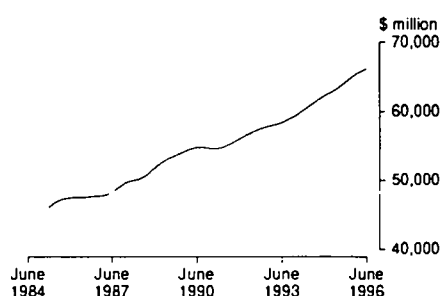


Source: ABS 5206.0 Quarterly data

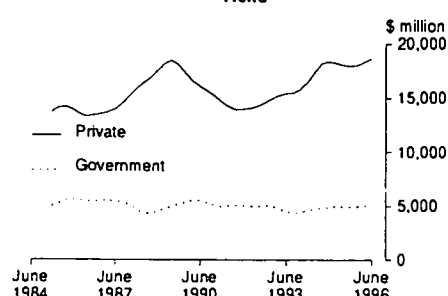
TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,816	370,070	366,305	370,071	370,068	356,405	13,665	367,939	372,876
1990-91	366,033	367,448	365,054	365,598	363,900	352,811	14,637	362,612	361,233
1991-92	368,472	368,721	372,488	364,205	363,045	354,913	13,808	367,149	364,960
1992-93	380,112	381,684	384,978	373,676	373,319	367,054	14,630	377,844	378,102
1993-94	396,377	400,431	400,197	388,504	389,905	385,421	15,010	390,440	391,041
1994-95	412,662	415,710	414,178	408,099	408,246	403,847	11,863	413,592	415,834
1995-96	429,629	431,654	432,038	425,196	427,274	416,826	14,828	426,569	429,535
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.1	3.3	3.9	3.0	2.8	9.3	3.0	3.3
1990-91	-0.8	-0.7	-0.3	-1.2	-1.7	-1.0	7.1	-1.4	-3.1
1991-92	0.7	0.3	2.0	-0.4	-0.2	0.6	-5.7	1.3	1.0
1992-93	3.2	3.5	3.4	2.6	2.8	3.4	6.0	2.9	3.6
1993-94	4.3	4.9	4.0	4.0	4.4	5.0	2.6	3.3	3.4
1994-95	4.1	3.8	3.5	5.0	4.7	4.8	-21.0	5.9	6.3
1995-96	4.1	3.8	4.3	4.2	4.7	3.2	25.0	3.1	3.3
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	101,134	102,139	101,832	99,432	99,593	98,404	3,735	100,084	99,810
1994-95 September	102,274	102,907	102,976	100,938	100,523	99,806	3,101	102,365	102,852
December	103,228	104,206	103,841	101,636	102,244	101,290	2,916	103,264	104,175
March	103,315	104,289	103,336	102,319	102,643	101,448	2,841	103,456	103,830
June	104,008	104,549	104,415	103,060	102,992	101,646	2,903	104,685	105,231
1995-96 September	106,077	106,303	107,010	104,919	104,908	102,683	3,620	105,069	106,623
December	106,473	107,158	106,764	105,498	105,726	103,548	3,610	105,671	105,935
March	108,560	109,028	109,083	107,570	107,970	105,084	3,944	107,878	108,065
June	108,650	109,305	109,306	107,339	108,748	105,521	3,784	108,168	109,246
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.7	0.2	1.0	0.7	0.3	0.2	2.2	1.2	1.3
1995-96 September	2.0	1.7	2.5	1.8	1.9	1.0	24.7	0.4	1.3
December	0.4	0.8	-0.2	0.6	0.8	0.8	-0.3	0.6	-0.6
March	2.0	1.7	2.2	2.0	2.1	1.5	9.3	2.1	2.0
June	0.1	0.3	0.2	-0.2	0.7	0.4	-4.1	0.3	1.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.8	0.6	0.9	0.9	1.0	0.4	7.7	0.5	0.6
1995-96 September	1.2	1.0	1.3	1.3	1.3	0.7	11.3	0.7	0.7
December	1.3	1.3	1.3	1.2	1.4	1.1	8.2	1.0	0.9
March	1.0	1.1	1.0	1.0	1.3	1.0	3.8	1.1	0.9
June	0.7	0.7	0.6	0.7	1.2	0.7	0.9	0.9	0.9

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

FINAL CONSUMPTION EXPENDITURE
1989-90 PRICES
Trend

Source: ABS 5206.0 Quarterly data

GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES
Trend

Source: ABS 5206.0 Quarterly data

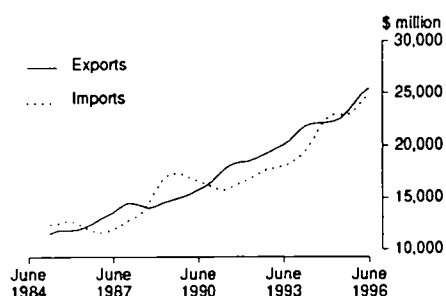
TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(1) income based
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,322	62,125	11,116	8,223	611	-638	57,003	51,844	343,936
1988-89	207,901	59,548	70,931	10,993	7,939	3,810	4,357	57,813	64,210	359,082
1989-90	216,804	61,658	67,821	13,027	8,629	4,937	3,765	60,981	67,552	370,070
1990-91	218,741	63,477	60,048	11,739	8,607	-1,379	2,394	67,869	64,048	367,448
1991-92	224,983	65,313	56,673	11,467	8,713	-2,189	-3,767	73,947	66,419	368,721
1992-93	231,869	66,365	60,624	9,903	9,083	258	-3,294	78,186	71,310	381,684
1993-94	238,900	67,982	65,834	9,202	8,522	601	234	85,905	76,749	400,431
1994-95	250,193	70,520	72,869	11,107	8,903	2,242	1,532	88,683	90,339	415,710
1995-96	260,897	72,288	73,133	11,083	9,168	2,966	-384	97,859	95,356	431,654
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	3.0	13.5	-14.9	-7.8	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.5			1.4	23.9	4.4
1989-90	4.3	3.5	-4.4	18.5	8.7			5.5	5.2	3.1
1990-91	0.9	3.0	-11.5	-9.9	-0.3			11.3	-5.2	-0.7
1991-92	2.9	2.9	-5.6	-2.3	1.2			9.0	3.7	0.3
1992-93	3.1	1.6	7.0	-13.6	4.2			5.7	7.4	3.5
1993-94	3.0	2.4	8.6	-7.1	-6.2			9.9	7.6	4.9
1994-95	4.7	3.7	10.7	20.7	4.5			3.2	17.7	3.8
1995-96	4.3	2.5	0.4	-0.2	3.0			10.3	5.6	3.8
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.1	1.4	-1.5	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.5	0.2	-3.6	4.4
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.1
1990-91	0.5	0.5	-2.1	-0.3	0.0	-1.7	-0.4	1.9	0.9	-0.7
1991-92	1.7	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.7	-0.6	0.3
1992-93	1.9	0.3	1.1	-0.4	0.1	0.7	0.1	1.1	-1.3	3.5
1993-94	1.8	0.4	1.4	-0.2	-0.1	0.1	0.9	2.0	-1.4	4.9
1994-95	2.8	0.6	1.8	0.5	0.1	0.4	0.3	0.7	-3.4	3.8
1995-96	2.6	0.4	0.1	0.0	0.1	0.2	-0.5	2.2	-1.2	3.8

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL ACCOUNTS

EXPORTS & IMPORTS OF GOODS & SERVICES
1989-90 PRICES
Trend



GROSS DOMESTIC PRODUCT GDP(I)
1989-90 PRICES
Trend

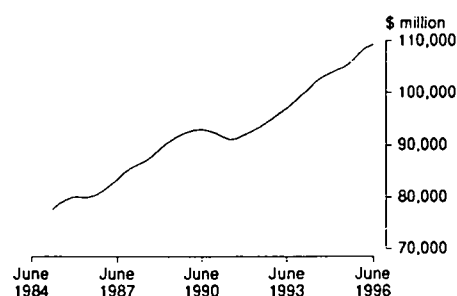
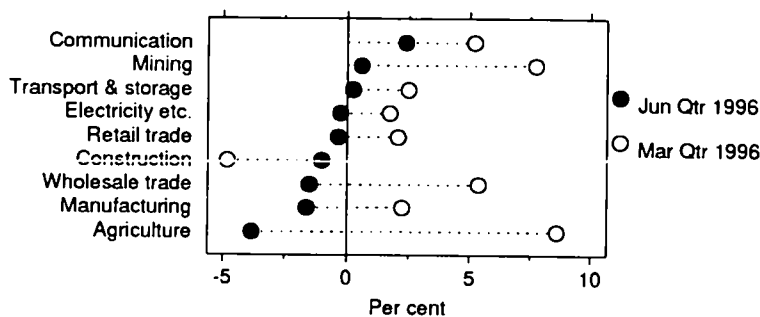


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

	Final consumption expenditure		Gross fixed capital expenditure				Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
Period	Private	Government	Private	Public enterprises	General government	Increase in stocks				
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	60,461	17,369	17,510	2,492	2,252	-274	307	22,310	20,288	102,139
1994-95 September	61,914	17,334	18,082	2,811	2,224	487	-69	21,870	21,746	102,907
December	62,309	17,477	18,453	2,708	2,317	911	365	22,153	22,487	104,206
March	62,658	17,653	18,124	2,890	2,131	374	953	22,642	23,136	104,289
June	63,566	18,093	18,132	2,654	2,240	546	134	22,228	23,044	104,549
1995-96 September	64,252	17,518	18,205	2,713	2,381	1,554	-707	23,258	22,871	106,303
December	64,958	18,276	17,692	2,594	2,151	264	394	23,926	23,097	107,158
March	65,799	18,320	18,412	2,953	2,394	187	-55	25,458	24,440	109,028
June	66,153	18,126	18,842	2,781	2,266	1,078	-1	25,176	25,116	109,305
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.4	2.5	0.0	-8.2	5.1	na	na	-1.8	-0.4	0.2
1995-96 September	1.1	-3.2	0.4	2.2	6.3			4.6	-0.8	1.7
December	1.1	4.3	-2.8	-4.4	-9.7			2.9	1.0	0.8
March	1.3	0.2	4.1	13.8	11.3			6.4	5.8	1.7
June	0.5	-1.1	2.3	-5.8	-5.3			-1.1	2.8	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95 June	5.1	4.2	3.6	6.5	-0.5	na	na	-0.4	13.6	2.4
1995-96 September	3.8	1.1	0.7	-3.5	7.1			6.3	5.2	3.3
December	4.3	4.6	-4.1	-4.2	-7.2			8.0	2.7	2.8
March	5.0	3.8	1.6	2.2	12.3			12.4	5.6	4.5
June	4.1	0.2	3.9	4.8	1.2			13.3	9.0	4.5
CONTRIBUTION TO QUARTERLY GROWTH										
1994-95 June	0.9	0.4	0.0	-0.2	0.1	0.2	-0.8	-0.4	0.1	0.2
1995-96 September	0.6	-0.5	0.1	0.1	0.1	0.9	-0.8	1.0	0.2	1.7
December	0.7	0.7	-0.5	-0.1	-0.2	-1.2	1.0	0.6	-0.2	0.8
March	0.8	0.0	0.7	0.3	0.2	-0.1	-0.4	1.4	-1.2	1.7
June	0.3	-0.2	0.4	-0.2	-0.1	0.8	0.0	-0.3	-0.6	0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



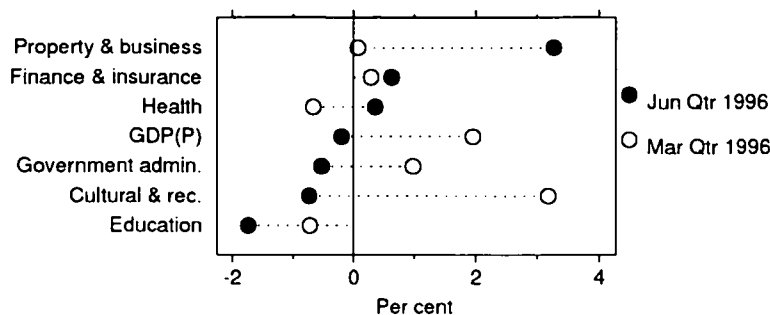
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
ANNUAL (\$ MILLION)										
1987-88	13,663	14,180	53,590	11,109	24,076	34,021	25,086	6,238	18,081	7,061
1988-89	13,682	14,650	56,448	11,627	26,506	37,661	26,293	6,617	19,152	7,652
1989-90	14,820	15,829	56,370	12,214	27,067	38,311	27,308	6,935	19,450	8,504
1990-91	15,882	16,504	55,088	12,476	25,316	34,549	26,600	6,820	19,609	8,961
1991-92	15,102	16,771	53,526	12,617	22,959	33,851	27,674	6,906	20,393	9,594
1992-93	15,933	16,940	54,307	12,847	23,847	34,012	28,014	6,852	20,627	10,878
1993-94	16,239	17,194	57,219	13,098	25,433	36,447	28,623	7,268	22,040	11,959
1994-95	13,131	17,994	60,532	13,451	27,031	40,692	29,960	7,892	23,735	13,467
1995-96	16,037	18,672	61,072	13,478	27,008	43,845	31,157	8,158	25,068	15,246
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.8	5.1	7.7	7.7	3.2	7.1	6.4	8.7
1988-89	0.1	3.3	5.3	4.7	10.1	10.7	4.8	6.1	5.9	8.4
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.6	11.1
1990-91	7.2	4.3	-2.3	2.1	-6.5	-9.8	-2.6	-1.7	0.8	5.4
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.0	1.3	4.0	7.1
1992-93	5.5	1.0	1.5	1.8	3.9	0.5	1.2	-0.8	1.1	13.4
1993-94	1.9	1.5	5.4	2.0	6.7	7.2	2.2	6.1	6.9	9.9
1994-95	-19.1	4.7	5.8	2.7	6.3	11.6	4.7	8.6	7.7	12.6
1995-96	22.1	3.8	0.9	0.2	-0.1	7.7	4.0	3.4	5.6	13.2
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	4,041	4,407	14,949	3,282	6,637	9,493	7,203	1,881	5,682	3,055
1994-95 September	3,419	4,480	15,204	3,341	6,709	9,779	7,374	1,953	5,839	3,200
December	3,233	4,463	15,264	3,399	6,817	10,033	7,454	1,958	5,949	3,274
March	3,162	4,536	15,163	3,347	6,732	10,317	7,487	1,976	5,944	3,430
June	3,216	4,518	14,893	3,367	6,747	10,580	7,625	2,007	5,985	3,567
1995-96 September	3,929	4,587	15,142	3,364	6,882	10,469	7,681	2,026	6,120	3,648
December	3,909	4,459	15,175	3,339	6,955	10,805	7,716	2,027	6,203	3,708
March	4,246	4,804	15,513	3,397	6,619	11,386	7,876	2,049	6,357	3,901
June	4,083	4,831	15,262	3,387	6,551	11,214	7,845	2,058	6,371	3,994
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.7	-0.4	-1.8	0.6	0.2	2.5	1.8	1.6	0.7	4.0
1995-96 September	22.2	1.5	1.7	-0.1	2.0	-1.0	0.7	0.9	2.3	2.3
December	-0.5	-2.8	0.2	-0.7	1.1	3.2	0.5	0.0	1.4	1.6
March	8.6	7.7	2.2	1.7	-4.8	5.4	2.1	1.1	2.5	5.2
June	-3.8	0.6	-1.6	-0.3	-1.0	-1.5	-0.4	0.4	0.2	2.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter

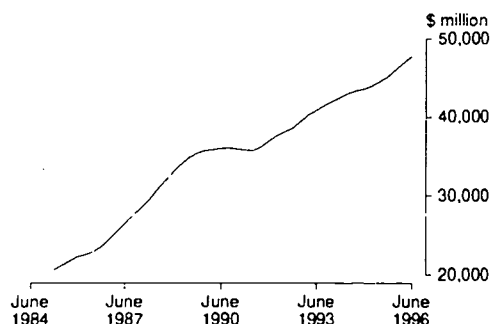


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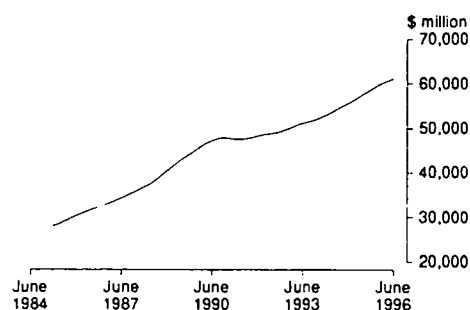
TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
ANNUAL (\$ MILLION)										
1987-88	17,371	27,328	12,479	14,896	16,852	6,762	5,478	32,276	2,986	335,951
1988-89	19,193	27,931	13,117	15,385	18,160	7,050	5,892	33,443	3,827	356,250
1989-90	19,983	30,512	13,090	16,448	18,559	7,205	6,314	34,686	3,952	370,071
1990-91	19,060	30,115	13,449	16,402	19,371	7,301	6,305	35,732	3,799	365,598
1991-92	17,735	29,505	14,231	16,762	20,275	7,471	6,271	36,687	3,905	364,205
1992-93	16,719	31,601	14,294	18,112	20,497	7,585	6,433	37,792	4,262	373,676
1993-94	16,489	31,505	14,688	18,950	20,891	7,841	6,420	39,058	4,527	388,504
1994-95	16,763	33,698	15,226	19,153	22,042	8,263	6,829	40,471	5,314	408,099
1995-96	17,361	34,997	15,503	19,615	23,047	8,561	7,180	41,773	5,443	425,196
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	7.6	9.2	5.1	2.7	6.1	4.2	3.5	3.0	10.7	5.9
1988-89	10.5	2.2	5.1	3.3	7.8	4.3	7.6	3.6	28.2	6.0
1989-90	4.1	9.2	-0.2	6.9	2.2	2.2	7.2	3.7	-6.8	3.9
1990-91	-4.6	-1.3	2.7	-0.3	4.4	1.3	-0.1	3.0	-3.9	-1.2
1991-92	-7.0	-2.0	5.8	2.2	4.7	2.3	-0.5	2.7	2.8	-0.4
1992-93	-5.7	7.1	0.4	8.1	1.1	1.5	2.6	3.0	9.1	2.6
1993-94	-1.4	-0.3	2.8	4.6	1.9	3.4	-0.2	3.3	6.2	4.0
1994-95	1.7	7.0	3.7	1.1	5.5	5.4	6.4	3.6	17.4	5.0
1995-96	3.6	3.9	1.8	2.4	4.6	3.6	5.1	3.2	2.4	4.2
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	4,143	8,029	3,743	4,799	5,225	1,962	1,619	9,891	1,200	99,432
1994-95 September	4,127	8,308	3,886	4,694	5,467	2,074	1,652	9,983	1,277	100,938
December	4,116	8,364	3,717	4,753	5,506	2,064	1,688	10,073	1,348	101,636
March	4,217	8,496	3,789	4,814	5,511	2,055	1,736	10,162	1,354	102,319
June	4,289	8,552	3,834	4,891	5,558	2,070	1,753	10,243	1,339	103,060
1995-96 September	4,331	8,678	3,832	4,974	5,723	2,116	1,756	10,330	1,355	104,919
December	4,316	8,681	3,871	4,930	5,794	2,109	1,780	10,408	1,317	105,498
March	4,328	8,687	3,909	4,894	5,755	2,176	1,829	10,480	1,361	107,570
June	4,355	8,971	3,888	4,809	5,775	2,160	1,816	10,553	1,417	107,339
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.7	0.7	1.2	1.6	0.9	0.7	1.0	0.8	-1.1	0.7
1995-96 September	1.0	1.5	-0.1	1.7	3.0	2.2	0.2	0.8	1.2	1.8
December	-0.3	0.0	1.0	-0.9	1.2	-0.3	1.4	0.8	-2.8	0.6
March	0.3	0.1	1.0	-0.7	-0.7	3.2	2.8	0.7	3.3	2.0
June	0.6	3.3	-0.5	-1.7	0.3	-0.7	-0.7	0.7	4.1	-0.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend

Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend

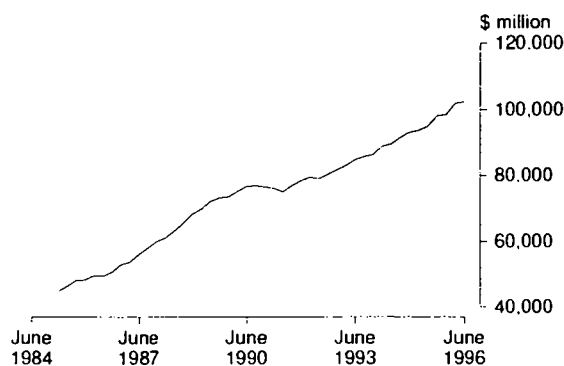
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	145,945	101,880	13,453	5,785	-5,691	261,372	37,023	298,395
1988-89	163,780	118,343	14,857	6,120	-5,237	297,863	41,205	339,068
1989-90	182,417	128,559	14,942	6,586	-6,891	325,613	44,457	370,070
1990-91	190,002	126,518	16,798	6,983	-5,985	334,316	44,648	378,964
1991-92	193,832	129,415	18,602	7,224	-6,215	342,858	44,306	387,164
1992-93	200,766	136,907	19,084	7,423	-4,152	360,028	45,736	405,764
1993-94	210,955	144,512	19,899	7,587	-3,533	379,420	51,004	430,424
1994-95	223,960	151,052	20,909	7,762	-4,462	399,221	56,395	455,616
1995-96	239,954	162,628	19,857	7,938	-4,659	425,718	60,336	486,054
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	14.8	24.2	5.3	0.7	12.5	16.9	13.0
1988-89	12.2	16.2	10.4	5.8	-8.0	14.0	11.3	13.6
1989-90	11.4	8.6	0.6	7.6	31.6	9.3	7.9	9.1
1990-91	4.2	-1.6	12.4	6.0	-13.1	2.7	0.4	2.4
1991-92	2.0	2.3	10.7	3.5	3.8	2.6	-0.8	2.2
1992-93	3.6	5.8	2.6	2.8	-33.2	5.0	3.2	4.8
1993-94	5.1	5.6	4.3	2.2	-14.9	5.4	11.5	6.1
1994-95	6.2	4.5	5.1	2.3	26.3	5.2	10.6	5.9
1995-96	7.1	7.7	-5.0	2.3	4.4	6.6	7.0	6.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	54,065	36,831	4,696	1,912	-948	96,556	13,448	110,004
1994-95 September	54,491	37,766	4,793	1,924	-1,055	97,919	13,838	111,757
December	55,338	37,744	5,289	1,936	-1,090	99,217	14,159	113,376
March	56,702	37,362	5,452	1,946	-1,189	100,273	14,132	114,405
June	57,348	38,207	5,442	1,956	-1,162	101,791	14,258	116,049
1995-96 September	58,568	39,791	4,972	1,967	-1,070	104,228	14,725	118,953
December	59,814	39,665	4,932	1,979	-1,152	105,238	14,993	120,231
March	60,315	41,410	4,989	1,989	-1,189	107,514	15,360	122,874
June	61,076	42,085	4,953	2,003	-1,200	108,917	15,254	124,171
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.1	2.3	-0.2	0.5	-2.3	1.5	0.9	1.4
1995-96 September	2.1	4.1	-8.6	0.6	-7.9	2.4	3.3	2.5
December	2.1	-0.3	-0.8	0.6	7.7	1.0	1.8	1.1
March	0.8	4.4	1.2	0.5	3.2	2.2	2.4	2.2
June	1.3	1.6	-0.7	0.7	0.9	1.3	-0.7	1.1

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	145,945	68,690	10,262	37,023	-1,633	243,029	227,486	15,543
1988-89	163,780	82,711	13,596	41,205	-2,173	276,273	252,072	24,201
1989-90	182,417	87,200	17,399	44,457	-2,290	298,955	278,462	20,503
1990-91	190,002	86,011	17,621	44,648	-2,373	305,413	296,673	8,740
1991-92	193,832	89,190	15,490	44,306	-2,185	314,023	313,883	140
1992-93	200,766	96,473	13,627	45,736	-662	330,010	328,970	1,040
1993-94	210,955	103,344	14,148	51,004	-178	351,333	343,922	7,411
1994-95	223,960	108,603	15,964	56,395	-487	373,481	364,203	9,278
1995-96	239,954	117,149	17,641	60,336	-1,224	401,022	387,474	13,548
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94 June	54,065	26,041	3,858	13,448	15	89,681	87,302	2,379
1994-95 September	54,491	26,921	3,718	13,838	-20	91,552	89,513	2,039
December	55,338	27,277	3,765	14,159	-183	93,192	89,940	3,252
March	56,702	26,861	4,178	14,132	-161	93,678	91,306	2,372
June	57,348	27,604	4,341	14,258	-130	94,999	93,513	1,486
1995-96 September	58,568	28,692	3,990	14,725	-222	98,217	94,597	3,620
December	59,814	28,334	4,782	14,993	-242	98,601	96,653	1,948
March	60,315	29,985	4,099	15,360	-425	101,986	97,910	4,076
June	61,076	30,498	4,681	15,254	-317	102,464	98,297	4,167

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

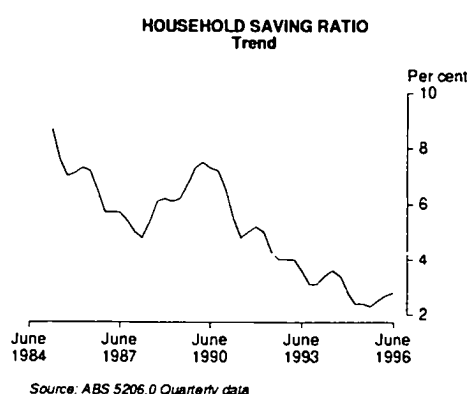
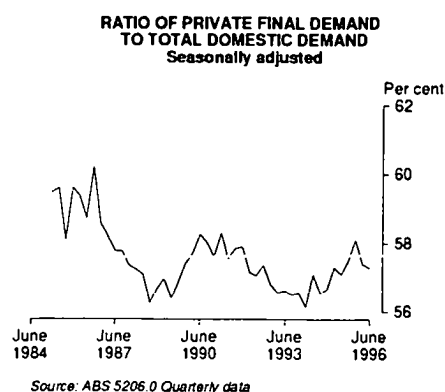
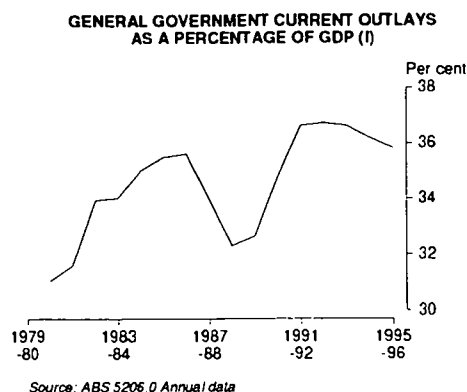
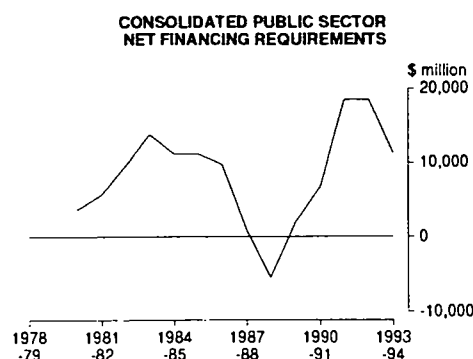


TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0) (d)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFPfc (b)	Interest paid to household disposable income (e)	Non-farm wages salaries and supplements to GNFPfc (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL									
1987-88	77.1	104.0	5.5	15.7	7.0	57.4	100.2	98.3	98
1988-89	78.0	101.8	6.2	16.1	7.8	56.6	100.6	100.2	100
1989-90	77.4	100.8	6.7	15.7	8.9	57.5	100.0	100.0	100
1990-91	76.9	100.6	5.7	14.8	8.3	57.8	100.6	100.2	101
1991-92	76.7	96.5	4.9	14.8	6.7	57.5	103.8	102.3	104
1992-93	77.4	92.2	4.2	15.7	6.1	56.8	106.5	104.3	105
1993-94	78.0	89.9	3.8	16.5	5.4	56.7	108.6	106.1	108
1994-95	78.1	88.3	2.4	16.5	6.4	56.9	108.3	106.8	109
1995-96	78.3	88.7	2.5	16.6	7.0	57.6	110.1	108.6	114
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1993-94 June	77.9	87.8	4.7	16.5	5.5	57.1	108.9	106.7	109
1994-95 September	78.1	88.1	2.3	17.2	5.6	56.5	108.9	107.0	109
December	78.2	88.2	3.2	16.6	6.2	56.7	108.8	107.0	109
March	78.1	88.3	2.6	16.0	6.8	57.3	108.6	107.1	110
June	78.0	88.7	1.5	16.4	6.9	57.1	108.2	106.9	110
1995-96 September	78.5	88.8	3.0	16.6	6.9	57.5	108.6	107.3	112
December	78.2	90.4	2.3	16.1	7.0	58.1	109.6	108.3	113
March	78.1	87.2	2.2	17.0	7.0	57.4	110.8	109.4	115
June	78.6	88.3	3.3	17.1	6.9	57.3	111.5	110.1	116

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. (d) : Trend data used instead of seasonally adjusted. (e) : Interest paid component contains original data. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)



**TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS
AND FINANCING TRANSACTIONS (a)**

Period	Net financing requirements				Financing transactions (c)		
	General government			Public trading enterprises	Total (b)	Net borrowings	Other financing
	Commonwealth	State and local	Total				
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	11,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

General government											Net financing requirement (b)	
Period	Current outlays		Total outlays (a)				Revenue (a)				General government	Total
	Final consumption expenditure	Total	Capital outlays	Common-wealth	State and local	Total	Taxes, fees and fines	Common-wealth	Total			
									State and local	Total		
ANNUAL												
1987-88	17.6	34.0	2.9	26.8	16.3	36.9	31.8	27.4	13.9	35.1	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.7	-1.5	-1.6
1989-90	16.7	32.6	2.7	24.1	15.0	35.4	31.3	26.0	13.3	34.8	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.1	13.3	35.3	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.3	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.7	2.6	27.4	21.4	39.4	29.4	23.6	12.8	32.8	5.0	4.6
1993-94	18.0	36.6	nya	nya	nya	nya	29.6	23.6	13.3	33.3	nya	2.6
1994-95	17.6	36.2					30.8	24.4	13.7	34.1		nya
1995-96	17.2	35.8					31.5	25.2	13.7	35.0		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

INTERNATIONAL ACCOUNTS

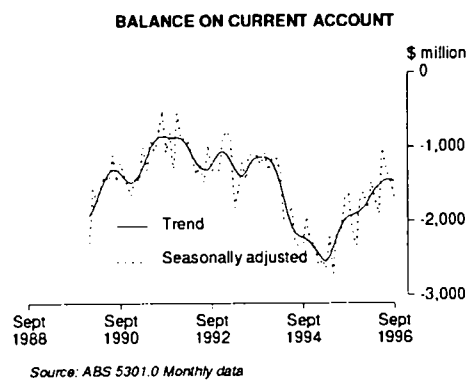
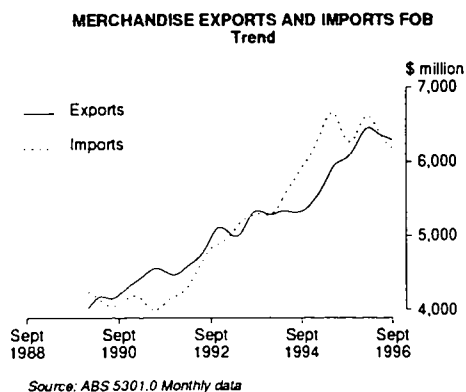
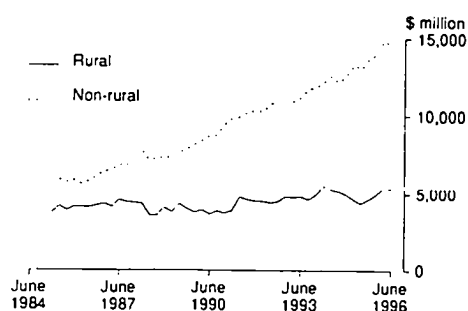


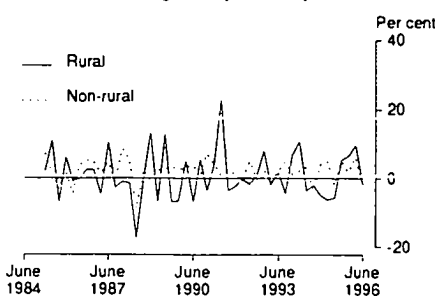
TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,450	-1,321	-10,528	1,633	-10,219
1988-89	43,894	-47,012	-3,118	-2,676	-5,794	-13,563	2,173	-17,184
1989-90	48,564	-50,992	-2,428	-4,139	-6,567	-17,180	2,290	-21,460
1990-91	52,155	-49,244	2,911	-2,553	358	-18,060	2,373	-15,329
1991-92	54,874	-51,077	3,797	-1,899	1,898	-15,655	2,185	-11,572
1992-93	60,022	-59,431	591	-2,188	-1,597	-13,943	662	-14,878
1993-94	63,822	-64,411	-589	-960	-1,549	-15,256	178	-16,627
1994-95	66,446	-74,715	-8,269	-1,377	-9,646	-18,978	524	-28,100
1995-96	75,305	-77,094	-1,789	93	-1,696	-20,448	1,209	-20,935
QUARTERLY — SEASONALLY ADJUSTED (a)								
1994-95								
September	15,728	-17,775	-2,047	-328	-2,375	-4,557	20	-6,912
December	16,204	-18,271	-2,067	-325	-2,392	-4,536	183	-6,745
March	17,173	-19,032	-1,859	-397	-2,256	-5,314	161	-7,409
June	17,522	-19,758	-2,236	-380	-2,616	-3,963	130	-6,449
1995-96								
September	18,241	-19,204	-963	-128	-1,091	-4,350	222	-5,219
December	18,327	-18,858	-531	-95	-626	-5,388	242	-5,772
March	19,650	-19,704	-54	17	-37	-4,758	425	-4,370
June	18,851	-19,452	-601	103	-498	-4,881	317	-5,062
MONTHLY — SEASONALLY ADJUSTED								
1995-96								
July	6,130	-6,789	-659	25	-634	-1,652	85	-2,201
August	6,163	-6,316	-153	-58	-211	-1,553	83	-1,681
September	6,050	-6,072	-22	-75	-97	-1,594	65	-1,626
October	5,995	-6,078	-83	-37	-120	-2,094	89	-2,125
November	5,871	-6,298	-427	-20	-447	-1,956	70	-2,333
December	6,444	-6,473	-29	40	11	-1,794	70	-1,713
January	6,583	-6,717	-134	18	-116	-1,643	150	-1,609
February	6,417	-6,736	-319	80	-239	-1,804	208	-1,835
March	6,420	-6,305	115	24	139	-1,679	78	-1,462
April	6,501	-6,681	-180	25	-155	-1,647	90	-1,712
May	6,230	-6,579	-349	-41	-390	-1,582	62	-1,910
June	6,489	-6,320	169	110	279	-1,417	122	-1,016
1996-97								
July	6,254	-6,138	116	184	300	-1,857	242	-1,315
August	6,410	-6,214	196	-21	175	-1,748	103	-1,470
September	6,227	-6,242	-15	-11	-26	-1,759	95	-1,690

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

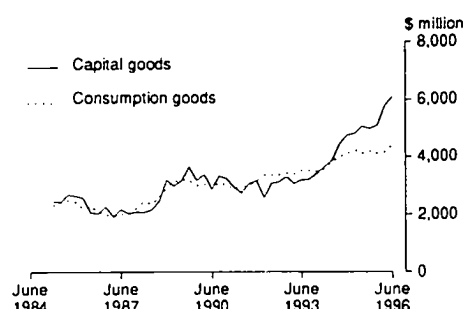
TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL AT CURRENT PRICES											
1987-88	15,341	26,174	41,515	10,168	51,683	9,381	9,083	21,922	40,386	12,620	53,006
1988-89	16,069	27,825	43,894	11,555	55,449	11,464	11,540	24,008	47,012	14,233	61,245
1989-90	15,344	33,220	48,564	12,417	60,981	12,178	13,077	25,737	50,992	16,560	67,552
1990-91	14,022	38,133	52,155	14,102	66,257	12,305	12,317	24,622	49,244	16,657	65,901
1991-92	15,603	39,271	54,874	15,085	69,959	13,669	11,897	25,511	51,077	16,984	68,061
1992-93	17,080	42,942	60,022	16,374	76,396	15,926	13,655	29,850	59,431	18,562	77,993
1993-94	18,445	45,377	63,822	18,539	82,361	17,233	14,843	32,335	64,411	19,499	83,910
1994-95	19,045	47,401	66,446	19,935	86,381	19,418	18,541	36,756	74,715	21,369	96,084
1995-96	21,260	53,924	75,184	22,416	97,600	19,868	19,203	38,065	77,136	22,517	99,653
SEASONALLY ADJUSTED AT CURRENT PRICES											
1993-94 June	4,814	11,342	16,156	4,735	20,891	4,493	3,841	8,212	16,546	4,900	21,446
1994-95 September	4,803	10,925	15,728	4,810	20,538	4,710	4,358	8,707	17,775	5,138	22,913
December	4,872	11,332	16,204	4,835	21,039	4,789	4,693	8,789	18,271	5,160	23,431
March	4,737	12,436	17,173	5,062	22,235	4,927	4,612	9,493	19,032	5,459	24,491
June	4,705	12,817	17,522	5,257	22,779	5,026	4,902	9,830	19,758	5,637	25,395
1995-96 September	4,919	13,322	18,241	5,393	23,634	5,085	4,587	9,532	19,204	5,521	24,725
December	5,178	13,149	18,327	5,449	23,776	4,896	4,610	9,352	18,858	5,544	24,402
March	5,602	14,048	19,650	5,726	25,376	4,871	5,043	9,790	19,704	5,709	25,413
June	5,348	13,503	18,851	5,891	24,742	5,020	5,010	9,422	19,452	5,788	25,240
ANNUAL AT AVERAGE 1989-90 PRICES											
1987-88	16,759	29,146	45,905	11,098	57,003	9,032	8,385	21,590	39,007	12,837	51,844
1988-89	15,925	29,671	45,596	12,217	57,813	11,846	11,797	25,270	48,913	15,297	64,210
1989-90	15,344	33,220	48,564	12,417	60,981	12,177	13,078	25,736	50,993	16,560	67,552
1990-91	16,439	38,051	54,490	13,379	67,869	12,046	12,273	24,160	48,479	15,569	64,048
1991-92	18,158	41,647	59,805	14,142	73,947	12,869	11,890	25,969	50,728	15,691	66,419
1992-93	18,960	44,041	63,001	15,185	78,186	13,735	12,713	28,797	55,245	16,065	71,310
1993-94	20,365	48,360	68,725	17,180	85,905	14,371	14,127	31,488	59,986	16,763	76,749
1994-95	19,088	51,042	70,130	18,553	88,683	16,448	19,074	36,378	71,900	18,439	90,339
1995-96	20,482	56,994	77,476	20,383	97,859	16,886	21,903	37,529	76,318	19,038	95,356
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES											
1993-94 June	5,302	12,582	17,884	4,426	22,310	3,830	3,859	8,278	15,967	4,321	20,288
1994-95 September	5,200	12,146	17,346	4,524	21,870	4,001	4,428	8,772	17,201	4,545	21,746
December	4,958	12,641	17,599	4,554	22,153	4,123	4,757	8,983	17,863	4,624	22,487
March	4,651	13,291	17,942	4,700	22,642	4,227	4,820	9,390	18,437	4,699	23,136
June	4,398	13,044	17,442	4,786	22,228	4,120	5,067	9,265	18,452	4,592	23,044
1995-96 September	4,635	13,716	18,351	4,907	23,258	4,212	4,994	9,107	18,313	4,558	22,871
December	4,938	13,972	18,910	5,016	23,926	4,128	5,096	9,180	18,404	4,693	23,097
March	5,414	14,881	20,295	5,163	25,458	4,179	5,790	9,683	19,652	4,788	24,440
June	5,319	14,536	19,855	5,321	25,176	4,396	6,076	9,599	20,071	5,045	25,116

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

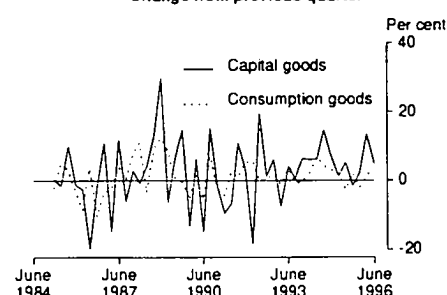
INTERNATIONAL ACCOUNTS

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



Source: ABS 5302.0

TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES — *continued*

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)					Services debits	Total imports of goods and services
	Rural	Non-rural	Total	Services credits		Consumption goods	Capital goods	Intermediate and other goods	Total			
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES												
1987-88	16.3	14.6	15.2	26.4	17.2	11.5	-3.2	13.3	8.7	14.3	10.0	
1988-89	4.7	6.3	5.7	13.6	7.3	22.2	27.1	9.5	16.4	12.8	15.5	
1989-90	-4.5	19.4	10.6	7.5	10.0	6.2	13.3	7.2	8.5	16.3	10.3	
1990-91	-8.6	14.8	7.4	13.6	8.7	1.0	-5.8	-4.3	-3.4	0.6	-2.4	
1991-92	11.3	3.0	5.2	7.0	5.6	11.1	-3.4	3.6	3.7	2.0	3.3	
1992-93	9.5	9.3	9.4	8.5	9.2	16.5	14.8	17.0	16.4	9.3	14.6	
1993-94	8.0	5.7	6.3	13.2	7.8	8.2	8.7	8.3	8.4	5.0	7.6	
1994-95	3.3	4.5	4.1	7.5	4.9	12.7	24.9	13.7	16.0	9.6	14.5	
1995-96	11.6	13.8	13.2	12.4	13.0	2.3	3.6	3.6	3.2	5.4	3.7	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES												
1994-95 June	-0.7	3.1	2.0	3.9	2.4	2.0	6.3	3.5	3.8	3.3	3.7	
1995-96 September	4.5	3.9	4.1	2.6	3.8	1.2	-6.4	-3.0	-2.8	-2.1	-2.6	
December	5.3	-1.3	0.5	1.0	0.6	-3.7	0.5	-1.9	-1.8	0.4	-1.3	
March	8.2	6.8	7.2	5.1	6.7	-0.5	9.4	4.7	4.5	3.0	4.1	
June	-4.5	-3.9	-4.1	2.9	-2.5	3.1	-0.7	-3.8	-1.3	1.4	-0.7	
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES												
1987-88	-2.9	11.9	6.0	21.0	8.6	11.7	-0.3	12.1	9.1	13.8	10.2	
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.2	40.7	17.0	25.4	19.2	23.9	
1989-90	-3.6	12.0	6.5	1.6	5.5	2.8	10.9	1.8	4.3	8.3	5.2	
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.0	-5.2	
1991-92	10.5	9.5	9.8	5.7	9.0	6.8	-3.1	7.5	4.6	0.8	3.7	
1992-93	4.4	5.7	5.3	7.4	5.7	6.7	6.9	10.9	8.9	2.4	7.4	
1993-94	7.4	9.8	9.1	13.1	9.9	4.6	11.1	9.3	8.6	4.3	7.6	
1994-95	-6.3	5.5	2.0	8.0	3.2	14.5	35.0	15.5	19.9	10.0	17.7	
1995-96	7.3	11.7	10.5	9.9	10.3	2.7	14.8	3.2	6.1	3.2	5.6	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES												
1994-95 June	-5.4	-1.9	-2.8	1.8	-1.8	-2.5	5.1	-1.3	0.1	-2.3	-0.4	
1995-96 September	5.4	5.2	5.2	2.5	4.6	2.2	-1.4	-1.7	-0.8	-0.7	-0.8	
December	6.5	1.9	3.0	2.2	2.9	-2.0	2.0	0.8	0.5	3.0	1.0	
March	9.6	6.5	7.3	2.9	6.4	1.2	13.6	5.5	6.8	2.0	5.8	
June	-1.8	-2.3	-2.2	3.1	-1.1	5.2	4.9	-0.9	2.1	5.4	2.8	

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufactures nec	Total manufacturing
ORIGINAL (\$ MILLION)										
1987-88	2,557	2,298	701	5,806	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,290	4,926	1,711	3,606	7,757	21,290	7,131	2,490	8,740	18,361
1995-96										
July	328	173	235	316	682	1,734	632	207	697	1,536
August	265	180	240	223	652	1,560	556	206	768	1,530
September	293	194	249	287	619	1,642	618	205	780	1,603
October	305	223	244	327	601	1,700	576	214	704	1,494
November	308	282	188	309	578	1,665	644	157	724	1,525
December	319	537	152	368	660	2,036	703	256	768	1,727
January	208	600	122	265	593	1,788	440	135	588	1,163
February	244	603	43	277	554	1,721	525	162	702	1,389
March	318	600	56	345	630	1,949	715	329	796	1,840
April	241	537	84	298	677	1,837	521	172	699	1,392
May	244	567	41	278	768	1,898	606	248	782	1,636
June	217	430	57	313	743	1,760	595	199	732	1,526
1996-97										
July	227	378	267	255	695	1,822	623	210	735	1,568
August	211	381	289	222	714	1,817	608	181	781	1,570
September	203	350	207	280	680	1,720	583	189	811	1,583

Period	Minerals and Metals							Total exports
	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	
	ORIGINAL (\$ MILLION)							
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446
1995-96	9,099	7,843	4,171	5,697	6,802	33,612	2,042	75,305
1995-96								
July	785	667	377	440	565	2,834	128	6,232
August	768	690	307	382	689	2,836	155	6,081
September	664	620	341	574	607	2,806	179	6,230
October	725	681	307	582	598	2,893	171	6,258
November	738	638	299	438	516	2,629	140	5,959
December	819	634	407	391	584	2,835	190	6,788
January	724	641	360	580	518	2,823	141	5,915
February	654	603	342	449	514	2,562	178	5,850
March	874	698	330	387	585	2,874	202	6,865
April	699	645	385	501	528	2,758	203	6,190
May	761	713	338	533	570	2,915	193	6,642
June	888	613	378	440	528	2,847	162	6,295
1996-97								
July	694	609	424	641	514	2,882	208	6,480
August	826	651	342	425	512	2,756	191	6,334
September	722	648	347	433	538	2,688	207	6,198

Source: Balance of Payments, Australia (5301.0).

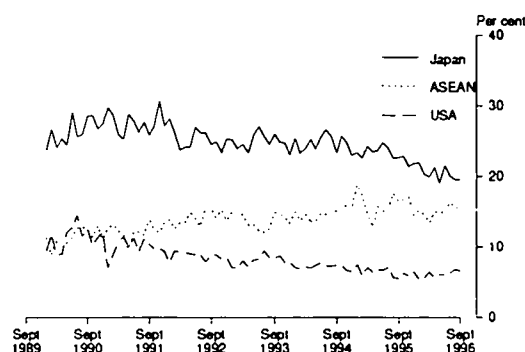
TABLE 2.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Consumption goods						Capital goods				
	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods (a)	Total consumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment	Other capital goods (b)	Total capital goods
ORIGINAL (\$ MILLION)											
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,438	2,727	2,535	7,403	19,863	8,316	3,593	2,214	5,048	19,171
1995-96											
July	245	469	266	247	675	1,902	718	338	222	426	1,704
August	233	426	274	251	691	1,875	691	325	198	456	1,670
September	230	346	220	252	624	1,672	615	253	148	401	1,417
October	255	422	212	260	708	1,857	723	273	197	423	1,616
November	263	404	229	256	716	1,868	726	282	180	516	1,704
December	242	375	190	185	589	1,581	687	272	165	370	1,494
January	252	277	262	190	549	1,530	738	263	158	403	1,562
February	215	325	293	191	561	1,585	710	274	193	410	1,587
March	203	295	225	170	559	1,452	651	283	186	389	1,509
April	209	368	207	173	597	1,554	667	327	198	414	1,606
May	220	411	194	192	624	1,641	716	361	191	453	1,721
June	193	320	155	168	510	1,346	674	342	178	387	1,581
1996-97											
July	263	436	283	243	712	1,937	699	332	168	370	1,569
August	255	498	265	223	669	1,910	707	261	167	421	1,556
September	225	389	244	250	692	1,800	650	314	145	454	1,563

(a) : Includes Household electrical items. (b) : Includes Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										Total imports
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies	Other (c)	Total intermediate and other goods	
	ORIGINAL (\$ MILLION)										
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,601	1,858	6,390	2,754	1,922	1,684	8,793	5,895	38,060	77,094
1995-96											
July	385	447	159	620	242	189	170	824	549	3,585	7,191
August	283	446	158	584	249	187	155	762	584	3,408	6,953
September	290	338	155	509	193	154	146	728	513	3,026	6,115
October	264	406	161	563	225	167	158	747	537	3,228	6,701
November	353	340	161	550	245	172	149	751	539	3,260	6,832
December	314	344	137	471	193	137	129	660	481	2,866	5,941
January	387	397	160	540	274	167	150	755	532	3,362	6,454
February	376	373	157	525	215	151	131	710	452	3,090	6,262
March	374	362	162	526	248	142	128	752	444	3,138	6,099
April	425	394	156	490	243	141	124	745	433	3,151	6,311
May	391	420	155	558	232	172	133	771	470	3,302	6,664
June	321	334	137	454	195	143	111	588	361	2,644	5,571
1996-97											
July	412	490	160	565	264	183	145	778	442	3,439	6,945
August	306	417	133	537	200	157	135	748	466	3,099	6,565
September	254	386	136	526	240	162	134	750	438	3,026	6,389

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies; Paper and paperboard; Iron and steel and Non-monetary gold. Source: Balance of Payments, Australia (5301.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

Source: International Trade Section, ABS Monthly data

TABLE 2.5. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community								Associa- tion of South East Asian Nations (b)		Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand			
EXPORTS (\$ MILLION)												
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,526	2,546	6,334	10,840	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	3,872	2,832	7,269	11,307	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,794	3,367	8,669	12,503	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,642	16,281	2,633	5,247	2,963	1,084	2,276	4,137	4,793	10,394	12,597	67,047
1995-96	4,608	16,429	3,072	6,612	3,781	1,150	2,826	4,482	5,599	11,759	15,724	76,042
IMPORTS (\$ MILLION)												
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,787	48,898
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,037	9,139	50,953
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	4,827	2,785	4,769	11,200	59,548
1993-94	14,015	11,700	801	1,881	3,119	3,759	3,699	5,512	3,203	5,003	11,771	64,463
1994-95	16,054	12,778	927	2,029	3,652	4,866	4,436	8,926	3,554	6,113	11,281	74,616
1995-96	17,549	10,818	970	2,293	4,010	4,862	4,884	9,643	3,594	7,337	11,807	77,767
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-736	396	2,873	2,053	3,500
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-379	433	3,232	2,168	4,074
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-1,033	582	3,900	1,303	1,154
1993-94	-8,940	4,223	1,998	2,826	-528	-2,755	-798	-1,813	806	4,007	1,060	86
1994-95	-11,412	3,503	1,706	3,218	-689	-3,782	-2,160	-4,789	1,239	4,281	1,316	-7,569
1995-96	-12,941	5,611	2,102	4,319	-229	-3,712	-2,058	-5,161	2,005	4,422	3,917	-1,725
1995-96												
July	-905	397	206	342	-110	-407	-238	-529	162	403	92	-587
August	-1,120	376	129	255	-141	-347	-211	-499	172	473	199	-714
September	-952	520	191	363	-183	-288	-115	-476	186	438	296	-20
October	-1,048	362	160	350	-59	-298	-159	-435	156	240	39	-692
November	-1,208	423	132	332	-64	-312	-277	-484	173	383	179	-723
December	-935	701	187	346	28	-306	-146	-379	220	489	466	671
January	-1,183	529	147	288	-80	-348	-203	-513	132	280	394	-557
February	-1,194	401	172	375	-18	-285	-40	-377	133	318	360	-155
March	-1,116	497	242	408	139	-247	-156	-279	175	354	633	650
April	-1,143	443	160	415	137	-294	-164	-441	133	295	267	-192
May	-1,174	428	186	410	87	-290	-173	-436	199	406	451	94
June	-963	534	190	435	35	-290	-176	-313	164	343	541	500
1996-97												
July	-1,172	375	183	320	-104	-320	-210	-523	199	373	517	-362
August	-1,083	381	177	463	-84	-358	-282	-506	171	367	384	-370
September	-935	425	168	510	-144	-288	-224	-516	180	331	467	-26

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.6. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community			New Zealand	Association of South East Asian Nations (b)
						Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.3	5.5	14.3
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.5
MONTHLY EXPORTS (PER CENT)										
1995-96										
July	7.2	24.0	5.1	8.8	3.7	1.4	2.6	5.5	7.3	15.2
August	5.7	22.6	3.8	7.8	3.9	1.8	3.4	6.1	8.3	17.6
September	5.6	22.7	4.3	8.8	2.7	1.8	4.3	5.6	7.8	16.5
October	6.3	22.9	3.8	9.0	5.2	1.6	3.9	5.9	7.5	16.8
November	5.9	21.4	3.6	8.9	5.3	1.3	3.1	5.4	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.5	22.0	3.7	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.3	4.1	8.8	5.9	1.3	5.0	6.0	7.1	14.6
March	6.5	20.0	4.4	8.3	6.1	2.0	3.6	6.4	7.1	13.5
April	5.7	21.3	4.1	9.7	6.6	1.2	3.5	5.6	6.8	15.0
May	6.1	19.1	3.8	9.0	5.6	1.6	4.4	5.4	7.5	15.2
June	6.2	21.6	4.1	9.5	4.6	1.2	3.2	6.5	6.8	14.8
1996-97										
July	6.1	20.1	4.1	8.2	4.3	1.0	3.2	5.3	7.7	16.3
August	6.8	19.5	4.1	10.7	4.5	1.4	2.9	5.8	7.5	15.6
September	6.6	19.6	3.9	11.3	3.9	1.2	3.3	5.2	7.8	15.4
ANNUAL IMPORTS (PER CENT)										
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.8	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	8.1	4.7	8.0
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	8.6	5.0	7.8
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.2
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.4
MONTHLY IMPORTS (PER CENT)										
1995-96										
July	19.7	16.2	1.6	3.0	5.0	7.2	5.9	12.7	4.3	8.1
August	21.5	14.7	1.5	3.2	5.6	6.7	6.1	12.7	4.9	8.9
September	20.8	14.3	1.3	3.0	5.6	6.4	6.1	13.2	4.8	9.5
October	20.7	15.4	1.1	3.1	5.5	5.7	5.8	11.6	4.5	11.6
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.1	4.7	9.5
December	22.4	12.8	1.1	3.0	5.1	6.7	6.6	13.7	4.8	8.2
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.0	5.8	5.6	11.9	4.8	9.1
March	24.9	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.3	13.8	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.1	4.6	9.3
June	23.2	14.3	1.2	2.9	4.4	6.3	6.5	12.4	4.6	10.1
1996-97										
July	23.0	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.5	12.7	1.2	3.1	6.2	5.8	6.8	13.4	4.9	10.0

(a) : The merchandise trade shares relate to data in Table 2.5. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

INTERNATIONAL
ACCOUNTS

Period	Official			Non-official								Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad						
				Direct investment	other investment	Total	Direct investment	other investment	Total				
										Portfolio	Portfolio		
										and	and		
ANNUAL (\$ MILLION)													
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,505	11,900	-1,682	
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-2,875	
1989-90	3,644	-2,132	1,512	7,490	13,921	21,410	-2,355	-1,389	-3,743	17,666	19,177	2,283	
1990-91	-116	-1,450	-1,566	7,268	12,986	20,255	937	-3,482	-2,546	17,709	16,144	-813	
1991-92	1,774	3,950	5,724	6,811	8,131	14,942	-2,534	-4,033	-6,569	8,372	14,096	-2,524	
1992-93	9,866	3,988	13,854	5,398	1,950	7,347	-2,843	-5,206	-8,048	-702	13,152	1,730	
1993-94	7,127	-1,086	6,041	5,813	14,716	20,529	-6,632	-7,919	-14,549	5,978	12,019	4,636	
1994-95	10,186	1,994	12,180	8,576	4,745	13,321	-4,077	1,969	-2,106	11,215	23,395	4,175	
1995-96	2,507	-833	1,674	15,419	23,085	38,503	-10,347	-10,859	-21,205	17,297	18,971	1,327	
QUARTERLY ORIGINAL (\$ MILLION) (a)													
1994-95													
September	4,168	553	4,721	3,389	629	4,018	-1,785	2,849	1,064	5,082	9,803	-1,653	
December	10,430	936	11,366	-1,019	-3,549	-4,568	-1,172	937	-235	-4,803	6,563	-147	
March	-4,118	-519	-4,637	3,355	3,453	6,808	-486	-944	-1,429	5,379	742	5,910	
June	-294	1,024	730	2,851	4,212	7,063	-634	-873	-1,506	5,557	6,287	65	
1995-96													
September	575	337	912	2,409	4,481	6,890	-433	-2,015	-2,447	4,443	5,355	1,165	
December	2,464	-1,297	1,167	9,807	3,230	13,036	-5,080	-4,253	-9,333	3,703	4,870	672	
March	167	1,346	1,513	1,907	6,762	8,669	-5,753	-1,786	-7,539	1,130	2,643	797	
June	-699	-1,219	-1,918	1,296	8,612	9,908	919	-2,805	-1,886	8,021	6,103	-1,307	
MONTHLY ORIGINAL (\$ MILLION) (b)													
1995-96													
July	3,509	-937	2,572	na	na	na	na	na	na	na	na	na	
August	-2,585	1,080	-1,505										
September	-349	194	-155										
October	1,945	-62	1,883										
November	66	-1,142	-1,076										
December	454	-93	361										
January	-2,962	580	-2,382										
February	1,432	542	1,974										
March	1,697	224	1,921										
April	-3,167	86	-3,081										
May	1,306	-289	1,017										
June	1,162	-1,016	146										
1996-97													
July	-872	-4,772	-5,644										
August	-1,635	2,278	643										
September	-401	-398	-799										

(a) : The sum of quarterly estimates of *Balance on capital account* and *Balancing item* shown on this table, are not necessarily the same as the corresponding estimates of *Balance on current account* shown on table 2.1. The differences are due to data revisions to the original monthly data feeding into the data on table 2.1 but not feeding into the quarterly and annual series on this table until the next quarterly release of *Balance of Payments, Australia* (5302.0). (b) : Monthly estimates are from *Balance of Payments, Australia* (5301.0) — issued monthly. These estimates are not necessarily the same as the corresponding quarterly estimates, obtained from *Balance of Payments, Australia* (5302.0) — issued quarterly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending	Other	Total	Net equity	Net debt	Net other	Net foreign liabilities
ANNUAL (\$ MILLION)												
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,238	178,968	6,399	290,605	55,609	36,719	7,666	99,994	49,629	142,249	-1,268	190,611
1991-92	111,968	192,331	6,837	311,137	65,788	38,266	6,644	110,698	46,180	154,066	193	200,439
1992-93	123,895	209,529	6,880	340,305	73,661	41,404	7,513	122,578	50,234	168,125	-633	217,726
1993-94	156,107	207,137	8,972	372,216	81,628	43,172	9,009	133,808	74,479	163,965	-37	238,408
1994-95	167,186	223,990	10,560	401,736	90,324	42,019	8,411	140,754	76,861	181,972	2,149	260,982
1995-96	190,153	235,482	11,067	436,703	95,536	47,678	8,751	151,966	94,617	187,804	2,316	284,737
ORIGINAL (\$ MILLION)												
1993-94 June	156,107	207,137	8,972	372,216	81,628	43,172	9,009	133,808	74,479	163,965	-37	238,408
1994-95 September	164,253	209,567	9,212	383,031	81,451	43,117	7,677	132,245	82,802	166,449	1,535	250,786
December	158,848	209,103	9,697	377,648	78,738	39,157	7,937	125,832	80,110	169,946	1,760	251,816
March	160,283	217,739	9,987	388,009	84,280	44,450	8,278	137,007	76,003	173,289	1,709	251,002
June	167,186	223,990	10,560	401,736	90,324	42,019	8,411	140,754	76,861	181,972	2,149	260,982
1995-96 September	176,170	220,396	11,515	408,081	90,023	39,727	7,950	137,699	86,147	180,669	3,565	270,382
December	184,700	231,460	11,291	427,452	95,692	45,623	8,450	149,766	89,008	185,837	2,841	277,686
March	188,427	230,573	11,241	430,240	97,228	45,418	8,826	151,471	91,198	185,155	2,415	278,769
June	190,153	235,482	11,067	436,703	95,536	47,678	8,751	151,966	94,617	187,804	2,316	284,737

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt			Private sector debt	Total gross debt	Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total					
ANNUAL (\$ MILLION)								
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654
1990-91	42,103	33,010	75,113	103,855	178,968	24,047	12,672	142,249
1991-92	46,450	33,681	80,131	112,201	192,331	22,240	16,026	154,066
1992-93	60,357	35,096	95,453	114,077	209,529	20,823	20,581	168,125
1993-94	62,752	33,156	95,908	111,228	207,137	20,661	22,511	163,965
1994-95	75,204	25,054	100,258	123,733	223,990	20,184	21,835	181,972
1995-96	78,161	19,498	97,659	137,823	235,482	19,059	28,619	187,804
ORIGINAL (\$ MILLION)								
1993-94 June	62,752	33,156	95,908	111,228	207,137	20,661	22,511	163,965
1994-95 September	65,533	31,508	97,041	112,526	209,567	20,308	22,809	166,449
December	76,571	30,354	106,925	102,178	209,103	18,417	20,740	169,946
March	75,650	26,217	101,867	115,872	217,739	21,240	23,210	173,289
June	75,204	25,054	100,258	123,733	223,990	20,184	21,835	181,972
1995-96 September	76,267	23,417	99,684	120,713	220,396	18,659	21,068	180,669
December	80,804	19,481	100,285	131,175	231,460	20,067	25,556	185,837
March	78,543	17,666	96,209	134,364	230,573	17,935	27,483	185,155
June	78,161	19,498	97,659	137,823	235,482	19,059	28,619	187,804

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.10. INVESTMENT INCOME

INTERNATIONAL
ACCOUNTS

Period	Payable on foreign investment in Australia				Receivable on Australian investment abroad				Net investment income payable (a)			
	Interest		Equity income (b)	Total	Interest		Equity income (b)	Total	Interest		Net equity income (b)	Total
	Borrow- ing	Other			Reserve assets and lending	Other			Net debt	Net other		
ANNUAL (\$ MILLION)												
1989-90	14,380	369	5,231	19,981	1,848	153	1,958	3,960	12,530	215	3,274	16,010
1990-91	14,819	170	5,185	20,175	2,254	120	849	3,223	12,565	50	4,337	16,953
1991-92	13,318	93	4,729	18,142	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,343	85	6,555	17,985	2,181	21	3,057	5,256	9,165	64	3,498	12,728
1993-94	10,949	89	7,991	19,029	1,679	31	3,192	4,902	9,273	57	4,798	14,128
1994-95	12,303	53	12,155	24,511	1,739	53	4,742	6,534	10,566	-1	7,411	17,977
1995-96	12,852	22	12,736	25,608	1,852	59	5,625	7,537	10,999	-37	7,111	18,072
ORIGINAL (\$ MILLION)												
1993-94 June	2,625	28	3,027	5,681	170	9	319	498	2,456	19	2,708	5,183
1994-95 September	2,831	11	2,980	5,822	360	10	1,123	1,492	2,472	1	1,856	4,330
December	2,711	12	3,311	6,034	357	9	1,325	1,691	2,355	2	1,986	4,343
March	3,385	18	3,089	6,492	544	15	800	1,359	2,841	3	2,289	5,133
June	3,376	12	2,775	6,163	478	19	1,494	1,992	2,898	-7	1,280	4,171
1995-96 September	3,215	5	2,847	6,067	444	2	1,517	1,964	2,770	3	1,330	4,104
December	3,215	6	3,628	6,849	516	12	1,313	1,840	2,699	-5	2,316	5,009
March	3,426	9	2,730	6,164	466	26	1,351	1,844	2,960	-18	1,379	4,320
June	2,996	2	3,531	6,528	426	19	1,444	1,889	2,570	-17	2,086	4,630

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

INTERNATIONAL ACCOUNTS

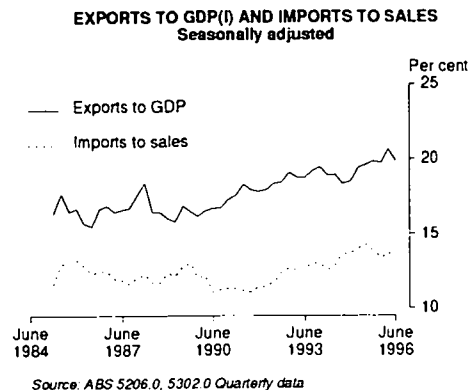
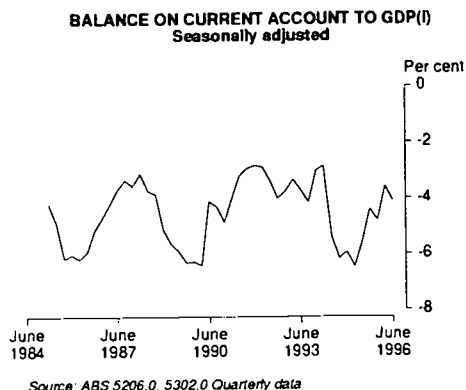
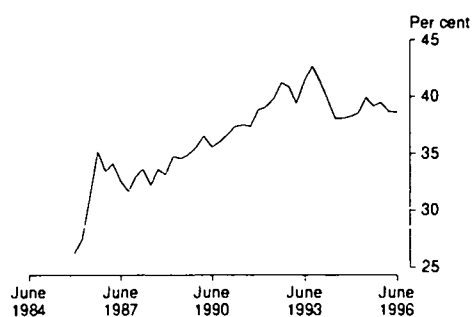


TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1987-88	-3.4	17.3	11.9	23.2	22.5	54.3
1988-89	-5.1	16.4	12.3	24.4	24.5	51.1
1989-90	-5.8	16.5	12.1	23.9	25.6	50.5
1990-91	-4.0	17.5	11.3	25.0	25.0	50.0
1991-92	-3.0	18.1	11.4	26.8	23.3	49.9
1992-93	-3.7	18.8	12.6	26.8	23.0	50.2
1993-94	-3.9	19.1	12.8	26.8	23.0	50.2
1994-95	-6.1	19.0	13.9	26.0	24.8	49.2
1995-96	-4.2	20.1	13.6	25.8	24.9	49.3
SEASONALLY ADJUSTED (PER CENT)						
1993-94 June	-5.4	19.0	12.9	27.2	23.2	49.6
1994-95 September	-6.2	18.4	13.6	26.5	24.5	49.0
December	-5.9	18.6	13.7	26.2	25.7	48.1
March	-6.5	19.4	14.0	25.9	24.2	49.9
June	-5.6	19.6	14.3	25.4	24.8	49.8
1995-96 September	-4.4	19.9	13.9	26.5	23.9	49.6
December	-4.8	19.8	13.4	26.0	24.4	49.6
March	-3.6	20.7	13.7	24.7	25.6	49.7
June	-4.1	19.9	13.4	25.8	25.8	48.4

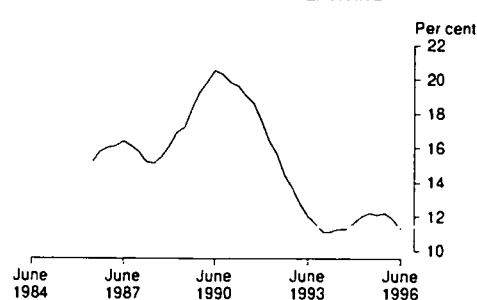
(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).

NET FOREIGN DEBT TO GDP(I)



Source: ABS 5206.0, 5306.0 Quarterly data

NET FOREIGN DEBT SERVICING



Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.5	5.7	26.3
1990-91	37.5	12.8	50.3	19.0	6.6	25.6
1991-92	39.8	12.0	51.8	15.6	5.0	20.6
1992-93	41.4	12.2	53.7	12.0	4.7	16.7
1993-94	38.1	17.3	55.4	11.3	5.9	17.2
1994-95	39.9	17.3	57.3	12.2	8.6	20.8
1995-96	38.6	19.9	58.6	11.3	7.2	18.5
ORIGINAL (PER CENT)						
1993-94 June	38.1	17.3	55.4	11.3	5.9	17.2
1994-95 September	38.1	19.3	57.4	11.3	6.7	18.1
December	38.3	18.5	56.8	11.6	8.3	19.9
March	38.5	17.3	55.8	12.0	10.5	22.4
June	39.9	17.3	57.3	12.2	8.6	20.8
1995-96 September	39.2	19.4	58.6	12.1	7.7	19.8
December	39.5	19.5	59.0	12.2	7.8	20.0
March	38.7	19.6	58.2	11.9	6.6	18.4
June	38.6	19.9	58.6	11.3	7.2	18.5

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

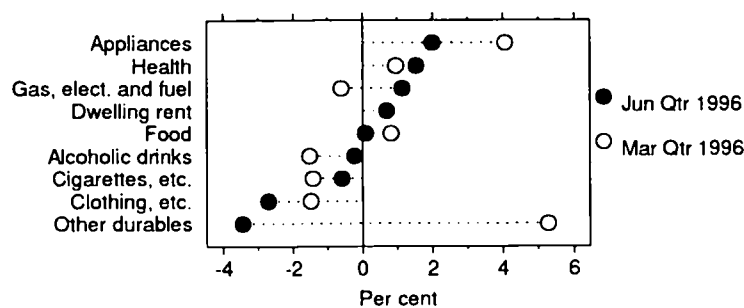
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



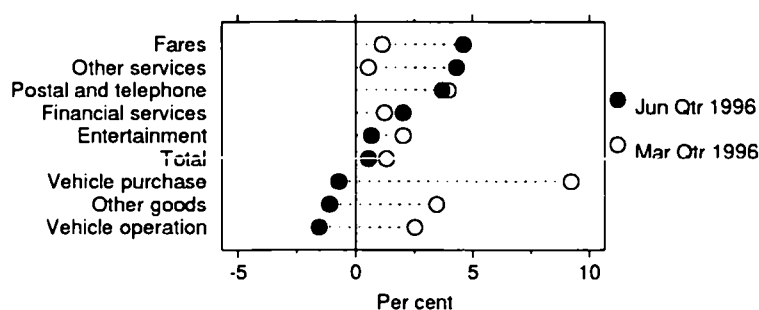
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
ANNUAL (\$ MILLION)									
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,975	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,530	4,745
1991-92	33,287	3,640	9,291	13,045	6,776	8,884	16,249	41,613	4,793
1992-93	34,352	3,379	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,133	9,705	13,399	7,639	9,391	17,569	44,299	4,957
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,902	5,226
1995-96	40,293	2,800	10,324	14,332	8,875	9,717	19,092	47,379	5,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	4.2	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	5.8	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.4	3.7	6.3
1990-91	2.3	-2.5	0.5	-2.8	-0.7	-3.6	3.5	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	5.8	2.7	1.0
1992-93	3.2	-7.2	-0.1	-0.1	5.2	4.8	4.2	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	3.7	3.3	-0.4
1994-95	6.7	-5.3	4.8	3.9	8.5	1.2	3.9	3.6	5.4
1995-96	6.1	-5.6	1.6	2.9	7.1	2.3	4.6	3.2	2.5
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	9,037	768	2,477	3,379	1,948	2,352	4,451	11,218	1,241
1994-95 September	9,351	757	2,502	3,418	2,004	2,407	4,507	11,323	1,284
December	9,455	747	2,522	3,538	2,019	2,320	4,521	11,424	1,296
March	9,454	735	2,559	3,435	2,077	2,393	4,579	11,526	1,303
June	9,683	726	2,578	3,505	2,194	2,396	4,618	11,617	1,329
1995-96 September	9,823	721	2,590	3,572	2,172	2,435	4,661	11,716	1,356
December	10,079	701	2,591	3,649	2,169	2,374	4,740	11,804	1,334
March	10,161	691	2,552	3,595	2,257	2,499	4,785	11,886	1,326
June	10,169	687	2,546	3,498	2,302	2,413	4,858	11,969	1,341
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	2.4	-1.2	0.7	2.0	5.6	0.1	0.9	0.8	2.0
1995-96 September	1.4	-0.7	0.5	1.9	-1.0	1.6	0.9	0.9	2.0
December	2.6	-2.8	0.0	2.2	-0.1	-2.5	1.7	0.8	-1.6
March	0.8	-1.4	-1.5	-1.5	4.1	5.3	0.9	0.7	-0.6
June	0.1	-0.6	-0.2	-2.7	2.0	-3.4	1.5	0.7	1.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



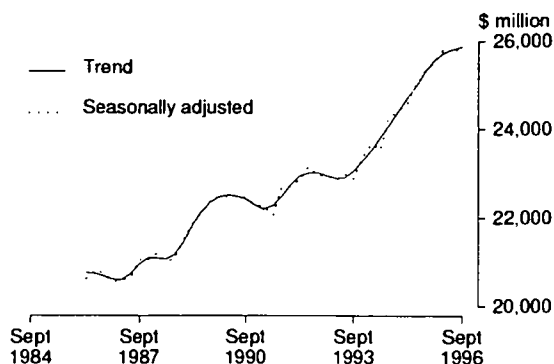
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — *continued*

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,020	3,233	10,252	8,282	15,179	19,353	-588	216,804
1990-91	6,452	8,610	13,646	3,384	10,671	8,570	15,322	19,587	-1,291	218,741
1991-92	7,131	8,062	14,255	3,702	11,003	8,114	16,356	20,787	-2,005	224,983
1992-93	7,360	8,634	14,630	4,188	11,542	8,363	16,657	21,681	-2,456	231,869
1993-94	7,351	8,630	14,953	4,641	12,481	8,938	17,256	22,473	-3,510	238,900
1994-95	7,974	9,448	15,134	5,037	13,637	8,642	18,475	24,008	-4,356	250,193
1995-96	8,433	9,390	15,469	5,738	14,417	9,244	19,650	25,467	-5,082	260,897
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.2	8.0	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.7	4.7	4.1	3.5	0.9	1.2		0.9
1991-92	10.5	-6.4	4.5	9.4	3.1	-5.3	6.7	6.1		2.9
1992-93	3.2	7.1	2.6	13.1	4.9	3.1	1.8	4.3		3.1
1993-94	-0.1	0.0	2.2	10.8	8.1	6.9	3.6	3.7		3.0
1994-95	8.5	9.5	1.2	8.5	9.3	-3.3	7.1	6.8		4.7
1995-96	5.8	-0.6	2.2	13.9	5.7	7.0	6.4	6.1		4.3
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94										
June	1,853	2,233	3,743	1,201	3,128	2,214	4,374	5,706	-862	60,461
1994-95										
September	1,944	2,247	3,767	1,230	3,411	2,146	4,559	5,964	-907	61,914
December	2,004	2,360	3,770	1,230	3,405	2,142	4,591	5,907	-942	62,309
March	2,026	2,414	3,782	1,281	3,383	2,151	4,585	6,011	-1,036	62,658
June	2,005	2,427	3,817	1,299	3,437	2,203	4,746	6,134	-1,148	63,566
1995-96										
September	2,078	2,239	3,842	1,367	3,558	2,262	4,863	6,147	-1,150	64,252
December	2,072	2,252	3,833	1,403	3,563	2,293	4,842	6,331	-1,072	64,958
March	2,095	2,460	3,929	1,459	3,635	2,321	5,009	6,365	-1,226	65,799
June	2,192	2,442	3,868	1,513	3,659	2,368	4,954	6,640	-1,266	66,153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95										
June	-1.0	0.5	0.9	1.4	1.6	2.4	3.5	2.0	na	1.4
1995-96										
September	3.6	-7.7	0.7	5.2	3.5	2.7	2.5	0.2		1.1
December	-0.3	0.6	-0.2	2.6	0.1	1.4	-0.4	3.0		1.1
March	1.1	9.2	2.5	4.0	2.0	1.2	3.4	0.5		1.3
June	4.6	-0.7	-1.6	3.7	0.7	2.0	-1.1	4.3		0.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



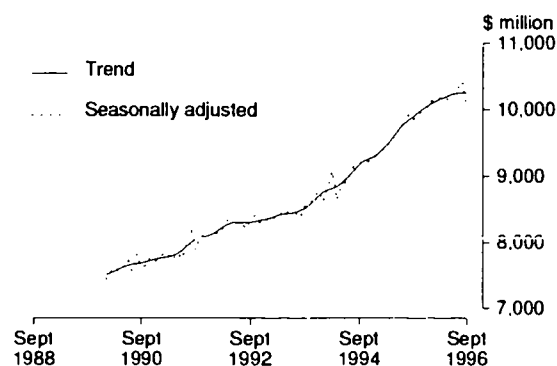
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	88,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,691.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,510.7	10,330.9	7,471.4	12,162.4	5,175.2	9,073.8	16,623.9	98,348.3
1995-96	39,464.5	10,603.1	7,671.4	12,740.9	5,622.4	9,487.5	17,032.9	102,622.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.5	7.2	5.2	8.2	5.2
1995-96	5.2	2.6	2.7	4.8	8.6	4.6	2.5	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	9,204.9	2,554.0	1,846.6	3,020.8	1,291.1	2,264.5	4,093.5	24,275.4
December	9,366.2	2,579.1	1,857.4	2,971.6	1,315.1	2,234.2	4,107.0	24,430.6
March	9,387.9	2,569.3	1,892.1	3,025.2	1,245.5	2,269.5	4,208.2	24,597.7
June	9,537.3	2,600.9	1,878.6	3,139.3	1,311.5	2,326.6	4,232.8	25,026.9
1995-96								
September	9,670.6	2,659.7	1,911.5	3,100.7	1,383.4	2,360.7	4,256.6	25,343.2
December	9,863.2	2,646.0	1,919.6	3,132.1	1,402.2	2,312.4	4,252.2	25,527.7
March	9,930.3	2,655.5	1,952.5	3,221.3	1,419.9	2,391.7	4,274.0	25,845.1
June	9,944.4	2,602.3	1,881.3	3,282.6	1,389.5	2,430.9	4,217.6	25,748.7
1996-97								
September	10,000.5	2,670.0	1,951.7	3,433.4	1,372.8	2,377.2	4,085.7	25,891.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	1.4	2.3	1.8	-1.2	5.5	1.5	0.6	1.3
December	2.0	-0.5	0.4	1.0	1.4	-2.0	-0.1	0.7
March	0.7	0.4	1.7	2.8	1.3	3.4	0.5	1.2
June	0.1	-2.0	-3.6	1.9	-2.1	1.6	-1.3	-0.4
1996-97								
September	0.6	2.6	3.7	4.6	-1.2	-2.2	-3.1	0.6

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.0	11,208.9	7,957.4	12,587.6	6,298.8	10,456.5	19,772.4	112,244.6
1995-96	48,517.7	11,607.1	8,222.1	13,103.7	6,969.7	11,178.4	21,171.4	120,770.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.6	3.3	4.1	10.7	6.9	7.1	7.6
TREND (\$ MILLION)								
1995-96								
July	3,888.4	960.0	672.5	1,074.3	552.8	918.6	1,726.3	9,793.0
August	3,929.4	960.3	676.3	1,072.0	560.7	918.8	1,734.7	9,852.3
September	3,965.2	960.7	680.9	1,069.7	567.9	916.9	1,742.0	9,903.3
October	3,995.0	961.8	685.7	1,070.2	575.4	915.2	1,749.6	9,952.9
November	4,018.5	964.0	690.0	1,075.1	583.1	915.6	1,757.6	10,003.9
December	4,037.5	967.2	692.9	1,082.6	589.0	919.5	1,765.4	10,054.1
January	4,054.7	969.2	693.6	1,090.1	592.1	926.7	1,773.2	10,099.6
February	4,071.6	967.7	691.6	1,096.9	590.9	935.8	1,778.9	10,133.5
March	4,090.6	965.5	688.0	1,106.6	586.5	946.1	1,781.2	10,164.6
April	4,111.4	964.3	684.7	1,119.4	581.0	954.0	1,777.4	10,192.2
May	4,133.3	966.5	683.3	1,133.2	576.9	957.5	1,768.3	10,219.0
June	4,152.5	969.9	684.9	1,146.5	575.8	956.8	1,756.1	10,242.6
1996-97								
July	4,170.2	971.6	688.5	1,157.4	575.6	953.3	1,742.4	10,258.8
August	4,186.1	970.3	692.5	1,164.8	575.5	947.1	1,728.4	10,264.8
September	4,202.2	966.5	696.5	1,168.2	575.2	939.6	1,713.0	10,261.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1995-96								
March	0.5	-0.2	-0.5	0.9	-0.7	1.1	0.1	0.3
April	0.5	-0.1	-0.5	1.2	-0.9	0.8	-0.2	0.3
May	0.5	0.2	-0.2	1.2	-0.7	0.4	-0.5	0.3
June	0.5	0.4	0.2	1.2	-0.2	-0.1	-0.7	0.2
1996-97								
July	0.4	0.2	0.5	1.0	0.0	-0.4	-0.8	0.2
August	0.4	-0.1	0.6	0.6	0.0	-0.7	-0.8	0.1
September	0.4	-0.4	0.6	0.3	-0.1	-0.8	-0.9	0.0

Source: Retail Trade, Australia (8501.0).

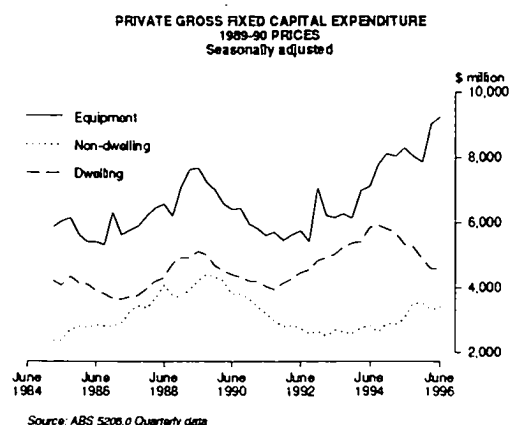


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,144	39,712	6,155	62,125	1,382	-771
1988-89	19,685	15,549	28,604	44,153	7,093	70,931	3,330	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,766	3,171
1990-91	16,760	14,097	23,840	37,937	5,351	60,048	-2,878	1,499
1991-92	16,834	11,407	22,551	33,958	5,881	56,673	-1,620	-569
1992-93	19,319	10,460	24,909	35,369	5,936	60,624	-18	276
1993-94	21,906	10,775	26,588	37,363	6,565	65,834	1,090	-489
1994-95	22,782	11,431	32,307	43,738	6,349	72,869	3,111	-869
1995-96	19,375	13,805	34,167	47,972	5,786	73,133	2,777	189
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.8	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.4	-19.1	-5.4	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.4	3.0	6.7	5.6	10.6	8.6		
1994-95	4.0	6.1	21.5	17.1	-3.3	10.7		
1995-96	-15.0	20.8	5.8	9.7	-8.9	0.4		
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94 June	5,867	2,831	7,126	9,957	1,686	17,510	-34	-240
1994-95 September	5,926	2,634	7,794	10,428	1,728	18,082	1,222	-735
December	5,811	2,880	8,125	11,005	1,637	18,453	996	-85
March	5,691	2,872	8,054	10,926	1,507	18,124	704	-330
June	5,331	3,044	8,299	11,343	1,458	18,132	233	313
1995-96 September	5,260	3,520	8,044	11,564	1,381	18,205	1,282	272
December	4,877	3,520	7,866	11,386	1,429	17,692	299	-35
March	4,591	3,336	9,052	12,388	1,433	18,412	436	-249
June	4,617	3,417	9,260	12,677	1,548	18,842	788	290
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	-6.3	6.0	3.0	3.8	-3.3	0.0	na	na
1995-96 September	-1.3	15.6	-3.1	1.9	-5.3	0.4		
December	-7.3	0.0	-2.2	-1.5	3.5	-2.8		
March	-5.9	-5.2	15.1	8.8	0.3	4.1		
June	0.6	2.4	2.3	2.3	8.0	2.3		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Average 1989-90 prices					
	Asset		Industry			Total	Asset		Industry			Total
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	
ANNUAL (\$ MILLION)												
1987-88	9,193	16,566	3,882	6,959	14,919	25,759	10,582	16,595	4,106	7,044	16,026	27,177
1988-89	10,872	18,656	3,893	7,413	18,221	29,527	11,651	18,888	3,987	7,559	18,994	30,539
1989-90	11,453	19,613	3,901	8,257	17,919	30,076	11,454	18,612	3,901	8,256	17,919	30,066
1990-91	10,897	17,570	4,383	7,403	16,681	28,467	10,670	17,214	4,300	7,184	16,400	27,884
1991-92	8,076	16,145	4,058	6,743	13,419	24,220	8,120	15,552	3,970	6,442	13,261	23,672
1992-93	7,761	18,086	5,153	7,038	13,656	25,847	7,899	16,578	4,904	6,372	13,202	24,477
1993-94	8,099	20,628	5,685	7,843	15,200	29,727	8,151	18,661	5,315	6,946	14,553	26,812
1994-95	8,635	25,701	6,665	9,856	17,815	34,336	8,566	23,877	6,142	8,923	17,377	32,443
1995-96	11,211	26,618	7,205	10,062	20,562	37,829	10,912	25,310	6,568	9,192	20,461	36,222
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	18.3	12.6	0.3	6.5	22.1	14.6	10.1	13.8	-2.9	7.3	18.5	12.4
1989-90	5.4	-0.2	0.2	11.4	-1.7	1.9	-1.7	-1.5	-2.2	9.2	-5.7	-1.5
1990-91	-4.9	-5.6	12.4	-10.3	-6.9	-5.3	-6.8	-7.5	10.2	-13.0	-8.5	-7.3
1991-92	-25.9	-8.1	-7.4	-8.9	-19.6	-14.9	-23.9	-9.7	-7.7	-10.3	-19.1	-15.1
1992-93	-3.9	12.0	27.0	4.4	1.8	6.7	-2.7	6.6	23.5	-1.1	-0.4	3.4
1993-94	4.4	14.1	10.3	11.4	11.3	11.1	3.2	12.6	8.4	9.0	10.2	9.5
1994-95	6.6	24.6	17.2	25.7	17.2	19.5	5.1	28.0	15.6	28.5	19.4	21.0
1995-96	29.8	3.6	8.1	2.1	15.4	10.2	27.4	6.0	6.9	3.0	17.7	11.6
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94 June	1,994	5,783	1,424	2,127	4,226	7,777	2,008	5,344	1,325	1,909	4,118	7,352
1994-95 September	1,842	6,178	1,467	2,286	4,267	8,020	1,853	5,760	1,353	2,072	4,189	7,614
December	2,208	6,293	1,697	2,225	4,579	8,501	2,180	5,838	1,575	2,023	4,420	8,018
March	2,347	6,420	1,798	2,666	4,302	8,766	2,326	5,964	1,658	2,415	4,217	8,290
June	2,196	6,782	1,709	2,643	4,627	8,978	2,173	6,290	1,561	2,382	4,521	8,463
1995-96 September	2,465	6,337	1,699	2,391	4,712	8,802	2,418	5,892	1,537	2,147	4,627	8,311
December	3,052	5,946	1,701	2,366	4,931	8,998	2,977	5,553	1,555	2,140	4,834	8,530
March	2,326	7,001	1,765	2,772	4,790	9,327	2,257	6,689	1,604	2,541	4,801	8,946
June	3,246	7,436	2,038	2,548	6,096	10,682	3,098	7,276	1,868	2,375	6,132	10,374
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1994-95 June	-6.4	5.6	-5.0	-0.9	7.5	2.4	-6.6	5.5	-5.9	-1.4	7.2	2.1
1995-96 September	12.2	-6.6	-0.6	-9.5	1.8	-2.0	11.3	-6.3	-1.5	-9.8	2.3	-1.8
December	23.8	-6.2	0.1	-1.0	4.6	2.2	23.1	-5.8	1.2	-0.3	4.5	2.6
March	-23.8	17.7	3.7	17.2	-2.9	3.7	-24.2	20.4	3.1	18.7	-0.7	4.9
June	39.6	6.2	15.5	-8.1	27.3	14.5	37.3	8.8	16.4	-6.5	27.7	16.0
TREND (\$ MILLION)												
1993-94 June	1,979	5,687	1,425	2,075	4,166	7,666	1,988	5,230	1,322	1,859	4,038	7,219
1994-95 September	1,994	6,089	1,521	2,218	4,342	8,082	1,994	5,656	1,409	2,008	4,233	7,650
December	2,122	6,363	1,662	2,403	4,421	8,486	2,110	5,921	1,538	2,182	4,311	8,031
March	2,218	6,535	1,744	2,540	4,469	8,753	2,196	6,068	1,605	2,300	4,358	8,264
June	2,384	6,490	1,742	2,548	4,583	8,873	2,351	6,016	1,592	2,296	4,478	8,367
1995-96 September	2,513	6,335	1,692	2,496	4,659	8,847	2,469	5,883	1,539	2,247	4,566	8,352
December	2,665	6,409	1,721	2,491	4,862	9,074	2,600	6,025	1,566	2,259	4,799	8,624
March	2,815	6,783	1,822	2,571	5,205	9,598	2,721	6,491	1,662	2,359	5,191	9,212
June	2,955	7,273	1,945	2,643	5,641	10,228	2,831	7,067	1,779	2,449	5,670	9,898
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1994-95 June	7.4	-0.7	-0.2	0.3	2.6	1.4	7.1	-0.9	-0.8	-0.2	2.8	1.3
1995-96 September	5.4	-2.4	-2.8	-2.0	1.6	-0.3	5.0	-2.2	-3.4	-2.2	2.0	-0.2
December	6.1	1.2	1.7	-0.2	4.4	2.6	5.3	2.4	1.8	0.5	5.1	3.3
March	5.6	5.8	5.9	3.2	7.0	5.8	4.7	7.7	6.2	4.4	8.2	6.8
June	5.0	7.2	6.7	2.8	8.4	6.6	4.0	8.9	7.0	3.8	9.2	7.4

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
Period	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1990-91	26,931	27,903	30,528	30,019	28,903	29,144	28,467
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,336
1995-96	25,011	29,358	34,214	36,244	37,669	38,164	37,828
1996-97	31,738	36,002	39,478	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1990-91	4,275	4,477	5,021	4,716	4,747	4,585	4,383
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,665
1995-96	5,389	6,701	7,547	7,514	7,530	7,443	7,205
1996-97	7,535	9,399	9,694	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1990-91	7,216	7,659	8,724	8,133	7,831	7,698	7,403
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,856
1995-96	7,863	9,062	10,179	10,825	10,664	10,525	10,061
1996-97	9,300	9,572	10,395	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1990-91	15,439	15,767	16,784	17,170	16,325	16,860	16,681
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,815
1995-96	11,759	13,595	16,488	17,905	19,475	20,196	20,562
1996-97	14,904	17,031	19,388	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1990-91	10,957	11,186	11,788	11,714	11,395	11,606	10,897
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,635
1995-96	7,948	8,910	10,179	11,362	11,870	11,348	11,211
1996-97	9,260	11,261	13,009	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1990-91	15,973	16,717	18,740	18,305	17,508	17,537	17,570
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,701
1995-96	17,062	20,427	24,035	24,882	25,799	26,815	26,616
1996-97	22,479	24,740	26,469	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

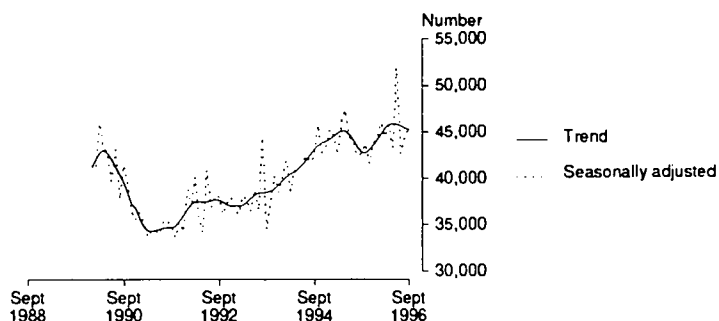
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices						Average 1989-90 prices					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1987-88	2,334	20,398	15,311	11,171	493	49,707	2,527	21,874	15,559	12,187	545	52,692
1988-89	2,567	22,087	17,251	12,301	493	54,699	2,654	22,478	17,689	12,685	514	56,020
1989-90	3,215	23,884	17,998	13,049	512	58,658	3,276	23,533	17,752	12,807	501	57,869
1990-91	3,710	22,871	16,965	13,051	622	57,219	3,555	22,129	16,368	12,374	579	55,005
1991-92	3,370	22,215	16,803	13,086	530	55,104	3,257	21,436	16,053	12,124	570	53,440
1992-93	3,594	23,027	16,219	14,313	471	57,624	3,380	21,833	14,963	12,824	416	53,416
1993-94	3,493	22,571	18,873	13,419	406	58,764	3,338	21,236	17,615	11,831	350	54,370
1994-95	3,321	24,725	20,847	14,992	510	64,395	3,040	21,906	19,106	12,926	426	57,404
1995-96	3,654	25,677	21,506	15,458	527	66,822	3,360	23,169	20,146	13,087	438	60,200
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	4.6	10.1	9.3	9.0	19.4	9.4	0.4	1.9	4.2	1.9	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.8	13.7	4.1	-5.7	6.3
1989-90	25.2	8.1	4.3	6.1	3.9	7.2	23.4	4.7	0.4	1.0	-2.5	3.3
1990-91	15.4	-4.2	-5.7	0.0	21.5	-2.5	8.5	-6.0	-7.8	-3.4	15.6	-4.9
1991-92	-9.2	-2.9	-1.0	0.3	1.3	-1.9	-8.4	-3.1	-1.9	-2.0	-1.6	-2.8
1992-93	6.6	3.7	-3.5	9.4	-25.3	2.7	3.8	1.9	-6.8	5.8	-27.0	0.0
1993-94	-2.8	-2.0	16.4	-6.2	-13.8	2.0	-1.2	-2.7	17.7	-7.7	-15.9	1.8
1994-95	-4.9	9.5	10.5	11.7	25.6	9.6	-8.9	3.2	8.5	9.3	21.7	5.6
1995-96	10.0	3.9	3.2	3.1	3.4	3.8	10.5	5.8	5.4	1.2	2.8	4.9
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94 June	3,574	22,436	19,199	13,754	415	59,378	3,415	21,119	17,919	12,126	358	54,938
1994-95 September	3,515	22,955	19,767	14,189	446	60,873	3,355	21,387	18,530	12,465	382	56,118
December	3,422	23,375	20,082	14,853	466	62,197	3,232	21,533	18,946	13,015	397	57,123
March	3,323	24,119	20,435	15,197	478	63,551	3,100	21,811	19,258	13,218	404	57,791
June	3,401	24,576	21,208	15,365	521	65,070	3,113	21,785	19,436	13,248	435	58,017
1995-96 September	3,500	25,343	21,682	15,483	526	66,535	3,215	22,468	19,931	13,277	437	59,329
December	3,694	25,861	21,337	15,655	501	67,047	3,348	22,960	19,578	13,357	414	59,656
March	3,792	25,909	21,207	15,796	574	67,278	3,431	23,157	19,565	13,444	480	60,077
June	3,743	25,526	21,878	15,843	539	67,527	3,441	23,045	20,494	13,412	447	60,841
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1994-95 June	2.3	1.9	3.8	1.1	9.0	2.4	0.4	-0.1	0.9	0.2	7.8	0.4
1995-96 September	2.9	3.1	2.2	0.8	1.1	2.3	3.3	3.1	2.5	0.2	0.4	2.3
December	5.5	2.0	-1.6	1.1	-4.8	0.8	4.1	2.2	-1.8	0.6	-5.3	0.6
March	2.7	0.2	-0.6	0.9	14.5	0.3	2.5	0.9	-0.1	0.7	16.0	0.7
June	-1.3	-1.5	3.2	0.3	-6.2	0.4	0.3	-0.5	4.7	-0.2	-6.8	1.3
TREND (\$ MILLION)												
1993-94 June	3,587	22,620	19,289	13,855	437	59,788	3,439	21,306	17,948	12,233	376	55,302
1994-95 September	3,495	22,901	19,684	14,235	440	60,755	3,332	21,357	18,505	12,513	377	56,083
December	3,411	23,408	20,086	14,750	461	62,116	3,219	21,507	18,922	12,903	392	56,943
March	3,360	24,034	20,612	15,161	490	63,657	3,131	21,709	19,275	13,182	414	57,711
June	3,396	24,689	21,146	15,381	507	65,118	3,127	21,991	19,554	13,275	423	58,370
1995-96 September	3,525	25,336	21,423	15,516	520	66,320	3,216	22,435	19,646	13,306	432	59,034
December	3,660	25,702	21,440	15,646	531	66,979	3,328	22,843	19,699	13,356	441	59,667
March	3,749	25,814	21,465	15,768	542	67,338	3,411	23,090	19,861	13,408	451	60,220
June	3,801	25,739	21,587	15,870	552	67,550	3,469	23,170	20,127	13,445	459	60,670
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1994-95 June	1.1	2.7	2.6	1.5	3.4	2.3	-0.1	1.3	1.4	0.7	2.3	1.1
1995-96 September	3.8	2.6	1.3	0.9	2.7	1.8	2.8	2.0	0.5	0.2	2.0	1.1
December	3.8	1.4	0.1	0.8	2.1	1.0	3.5	1.8	0.3	0.4	2.1	1.1
March	2.4	0.4	0.1	0.8	2.1	0.5	2.5	1.1	0.8	0.4	2.3	0.9
June	1.4	-0.3	0.6	0.6	1.9	0.3	1.7	0.3	1.3	0.3	1.9	0.7

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles	Other vehicles		Passenger vehicles	Other vehicles		Passenger vehicles	Other vehicles	
	(a)	(b)		(a)	(b)		(a)	(b)	
ANNUAL									
1987-88	384,203	86,617	470,820	na	na	na	na	na	na
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.2	-6.6	0.4	na	na	na	na	na	na
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
MONTHLY									
1995-96									
July	43,723	9,196	52,919	44,032	8,688	52,720	44,101	9,041	53,142
August	45,920	8,215	54,135	42,434	8,427	50,860	43,398	8,680	52,078
September	41,305	7,980	49,285	42,697	8,643	51,340	42,862	8,380	51,242
October	45,179	8,310	53,489	43,792	8,325	52,117	42,733	8,237	50,969
November	43,685	8,266	51,951	41,573	7,724	49,298	43,106	8,297	51,404
December	42,944	7,721	50,665	43,744	8,379	52,123	43,575	8,484	52,059
January	37,422	7,037	44,459	44,370	8,886	53,256	44,143	8,750	52,894
February	44,642	8,590	53,232	46,065	9,425	55,490	44,795	8,985	53,779
March	45,564	9,239	54,803	44,483	8,955	53,438	45,388	9,133	54,521
April	41,606	8,461	50,067	45,805	9,544	55,348	45,790	9,161	54,951
May	47,713	10,131	57,844	43,335	8,583	51,919	45,915	9,090	55,006
June	52,082	11,611	63,693	51,893	9,654	61,547	45,855	9,011	54,866
1996-97									
July	45,971	9,027	54,998	42,671	7,998	50,669	45,696	8,968	54,664
August	45,574	8,783	54,357	44,687	9,503	54,191	45,453	8,948	54,401
September	42,946	8,143	51,089	45,325	8,966	54,290	45,265	8,965	54,229
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	2.1	7.6	3.0	-3.4	-5.0	-3.7	1.3	1.6	1.4
April	-8.7	-8.4	-8.6	3.0	6.6	3.6	0.9	0.3	0.8
May	14.7	19.7	15.5	-5.4	-10.1	-6.2	0.3	-0.8	0.1
June	9.2	14.6	10.1	19.7	12.5	18.5	-0.1	-0.9	-0.3
1996-97									
July	-11.7	-22.3	-13.7	-17.8	-17.2	-17.7	-0.3	-0.5	-0.4
August	-0.9	-2.7	-1.2	4.7	18.8	7.0	-0.5	-0.2	-0.5
September	-5.8	-7.3	-6.0	1.4	-5.7	0.2	-0.4	0.2	-0.3

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

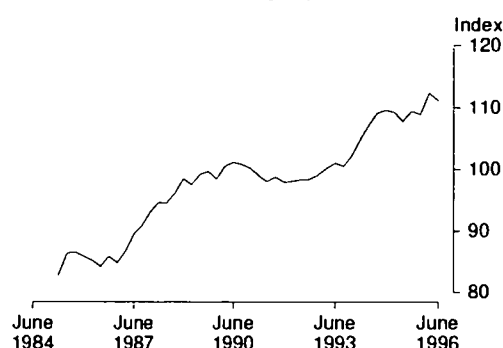
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1987-88	88.6	95.1	91.0	93.3	96.7	108.2	106.4
1988-89	91.6	100.1	95.2	97.9	99.0	109.8	115.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	97.7	102.1	99.6	102.2	96.5	95.5
1991-92	106.9	95.0	103.3	98.3	102.1	91.4	94.6
1992-93	107.6	96.3	105.2	99.7	103.9	87.6	100.0
1993-94	109.3	101.5	107.2	103.8	106.7	89.0	103.6
1994-95	113.7	107.4	110.1	108.9	109.9	86.1	111.7
1995-96	118.0	108.3	110.3	110.4	111.7	79.5	109.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	12.9	6.9	5.1	7.6	5.9	1.7	6.3
1988-89	3.4	5.3	4.6	4.9	2.4	1.5	8.8
1989-90	9.2	-0.1	5.0	2.1	1.0	-8.9	-13.6
1990-91	4.7	-2.3	2.1	-0.4	2.2	-3.5	-4.5
1991-92	2.1	-2.8	1.2	-1.3	-0.1	-5.3	-0.9
1992-93	0.7	1.4	1.8	1.4	1.8	-4.2	5.7
1993-94	1.6	5.4	1.9	4.1	2.7	1.6	3.6
1994-95	4.0	5.8	2.7	4.9	3.0	-3.3	7.8
1995-96	3.8	0.8	0.2	1.4	1.6	-7.7	-2.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1993-94 June	112.0	106.1	107.5	107.4	111.2	90.2	105.0
1994-95 September	113.2	107.9	109.4	109.1	113.0	85.4	111.6
December	113.1	108.3	111.3	109.6	112.5	84.6	109.7
March	114.8	107.6	109.6	109.2	108.1	88.4	111.9
June	113.7	105.7	110.3	107.8	105.7	86.7	114.3
1995-96 September	115.8	107.5	110.2	109.4	111.7	88.6	106.8
December	112.8	107.7	109.3	108.9	112.0	81.9	110.8
March	121.3	110.1	111.2	112.3	113.2	76.4	108.6
June	122.1	108.3	110.9	111.2	109.6	70.9	110.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95 June	-1.0	-1.8	0.6	-1.3	-2.2	-1.9	2.1
1995-96 September	1.8	1.7	-0.1	1.5	5.7	2.2	-6.6
December	-2.6	0.2	-0.8	-0.5	0.3	-7.6	3.7
March	7.5	2.2	1.7	3.1	1.1	-6.7	-2.0
June	0.7	-1.6	-0.3	-1.0	-3.2	-7.2	2.1

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted

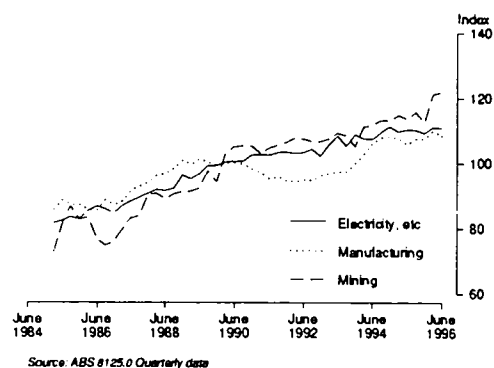


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1987-88	93.5	99.6	91.1	90.6	91.2	93.6
1988-89	97.3	102.3	101.5	96.2	98.9	96.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.1	104.3	89.2	98.6	96.3	83.4
1991-92	90.1	102.4	86.8	97.7	91.4	80.2
1992-93	95.7	104.0	94.6	96.6	91.7	79.6
1993-94	100.0	114.5	96.8	100.1	100.0	85.2
1994-95	100.1	122.6	106.1	107.4	107.3	101.6
1995-96	99.7	123.3	96.9	112.2	110.6	100.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	9.6	7.2	5.2	8.4	5.6	15.1
1988-89	4.1	2.7	11.4	6.2	8.4	3.1
1989-90	2.8	-2.2	-1.5	4.0	1.1	3.6
1990-91	-2.9	4.3	-10.8	-1.4	-3.7	-16.6
1991-92	-7.2	-1.8	-2.7	-0.9	-5.1	-3.8
1992-93	6.2	1.6	9.0	-1.1	0.3	-0.7
1993-94	4.5	10.1	2.3	3.6	9.1	7.0
1994-95	0.1	7.1	9.6	7.3	7.3	19.2
1995-96	-0.4	0.6	-8.7	4.5	3.1	-0.8
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1993-94 June	107.6	119.8	99.3	102.2	106.6	91.7
1994-95 September	104.3	122.7	105.9	106.7	106.5	98.6
December	100.9	123.9	110.2	108.1	108.2	99.0
March	95.6	124.6	108.3	107.7	109.1	104.2
June	99.1	119.1	100.3	107.3	105.5	104.5
1995-96 September	99.5	118.1	97.6	111.4	108.1	99.6
December	99.3	121.5	95.7	111.9	108.5	98.6
March	101.0	126.1	98.9	114.7	114.8	96.0
June	98.9	127.6	96.2	111.2	111.7	108.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1994-95 June	3.7	-4.4	-7.4	-0.4	-3.3	0.3
1995-96 September	0.4	-0.8	-2.7	3.8	2.5	-4.7
December	-0.2	2.9	-1.9	0.4	0.4	-1.0
March	1.7	3.8	3.3	2.5	5.8	-2.6
June	-2.1	1.2	-2.7	-3.1	-2.7	13.1

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Meat : carcass weight						
	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (¹ 000 sqm)	Textile floor coverings (¹ 000 sqm)	Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	Milk intake by factories (M litres)
ANNUAL							
1987-88	842,419	23,089	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,883	46,909	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,170	47,257	2,758,779	466,551	8,206
1995-96	641,217	20,063	149,066	42,684	2,585,799	467,511	8,716
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-2.1	-0.5	1.6
1995-96	-5.6	-13.1	-19.5	-9.7	-6.3	0.2	6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
July	48,038	1,943	13,465	4,123	214,083	39,996	727
August	50,720	1,788	15,869	3,493	217,596	36,781	705
September	49,314	1,812	13,077	3,477	219,570	39,429	718
October	49,725	1,679	12,526	3,655	211,875	37,197	713
November	51,322	1,339	13,433	2,743	217,014	38,014	702
December	54,003	1,655	11,533	3,593	217,374	42,193	716
January	58,444	1,742	11,857	3,837	222,716	39,472	720
February	58,356	1,717	12,027	3,750	224,307	38,135	730
March	57,184	1,760	11,160	3,757	222,351	41,647	727
April	61,828	1,624	10,464	3,673	211,293	38,388	767
May	62,315	1,547	12,745	3,454	206,666	38,071	795
June	56,546	1,525	10,544	3,427	205,808	38,189	825
1996-97							
July	52,000	1,437	11,438	3,684	204,040	40,184	767
August	49,172	1,440	12,147	3,345	192,953	37,911	741
September	51,807	1,464	12,675	3,650	197,297	41,154	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
March	-2.0	2.5	-7.2	0.2	-0.9	9.2	-0.5
April	8.1	-7.7	-6.2	-2.2	-5.0	-7.8	5.6
May	0.8	-4.8	21.8	-6.0	-2.2	-0.8	3.7
June	-9.3	-1.4	-17.3	-0.8	-0.4	0.3	3.7
1996-97							
July	-8.0	-5.8	8.5	7.5	-0.9	5.2	-7.0
August	-5.4	0.1	6.2	-9.2	-5.4	-5.7	-3.4
September	5.4	1.7	4.3	9.1	2.3	8.6	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement (^{'000} tonnes)	Basic iron (^{'000} tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors (^{'000})	Electr- icity (million kwh)
ANNUAL							
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
SEASONALLY ADJUSTED							
1995-96							
July	140	543	611	25,894	26,249	258	14,372
August	125	537	635	25,858	28,050	290	13,544
September	133	567	614	24,766	27,313	236	13,876
October	131	537	615	22,454	25,909	203	13,894
November	123	458	627	24,281	25,683	254	13,803
December	118	509	651	26,627	24,793	300	13,778
January	114	555	632	26,546	21,370	245	13,940
February	109	548	653	25,540	23,204	259	13,948
March	116	560	639	25,433	20,537	191	14,116
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
March	7.3	2.2	-2.2	-0.4	-11.5	-26.4	1.2
April	1.1	-4.9	-2.8	1.9	-15.1	8.7	0.4
May	-3.7	-4.0	-0.3	-0.6	43.9	12.7	-1.7
June	2.0	5.9	0.8	-0.2	8.4	-5.3	0.2
1996-97							
July	0.6	-1.3	6.2	5.8	1.4	0.5	1.1
August	1.8	-1.1	-9.0	-17.9	-20.9	8.8	-3.5
September	5.6	6.2	-1.0	19.9	-10.0	-16.0	2.3

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION



TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1987-88	116,813	131,645	20,398	21,874	0.70
1988-89	134,062	141,069	22,087	22,478	0.66
1989-90	143,777	143,844	23,884	23,533	0.66
1990-91	140,267	135,366	22,871	22,129	0.65
1991-92	138,591	132,411	22,215	21,436	0.64
1992-93	145,964	136,747	23,027	21,833	0.63
1993-94	159,160	146,794	22,571	21,236	0.57
1994-95	172,338	154,962	24,725	21,906	0.57
1995-96	177,293	155,495	25,677	23,169	0.58
SEASONALLY ADJUSTED (\$ MILLION)					
1993-94 June	41,383	38,032	22,436	21,119	0.54
1994-95 September	42,374	38,748	22,955	21,387	0.54
December	42,942	38,943	23,375	21,533	0.54
March	43,888	39,205	24,119	21,811	0.55
June	43,320	38,182	24,576	21,785	0.57
1995-96 September	43,105	37,761	25,343	22,468	0.59
December	44,115	38,657	25,861	22,960	0.59
March	45,279	39,652	25,909	23,157	0.57
June	44,391	39,078	25,526	23,045	0.58

(a) : As at the end of period. (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	682.4
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.2
ACTUAL ORIGINAL (\$ MILLION)										
1993-94 June	50.6	133.4	1.4	7.4	16.9	10.9	220.6	46.0	78.2	124.2
1994-95 September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96 September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4	na	17.1	17.3	na	284.9	42.4	129.5	171.9
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite	Coal	Dia-	Iron	Mang-	Natural	Crude	Metallic content						
	(^{'000} tonnes)	(^{'000} tonnes)	monds	ore	anese	gas	oil	Uranium	Copper	Lead	Nickel	Tin	Zinc	
	(^{'000} tonnes)	(a)	(^{'000} carats)	(^{'000} tonnes)	(^{'000} tonnes)	(Giga litres)	(Mega litres)	(oxide tonnes)	(^{'000} tonnes)	Gold (kg)	(^{'000} tonnes)	(^{'000} tonnes)	(tonnes)	(^{'000} tonnes)
ANNUAL														
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,591	136,991	2,048	29,212	31,171	2,631	350	248,570	460	98	7,999	915
1995-96	43,308	247,577	42,517	147,831	2,224	29,989	30,260	5,105	448	272,269	505	106	9,056	1,035
ORIGINAL														
1993-94 June	10,256	56,991	8,279	32,316	388	6,864	7,590	1,205	98	63,739	140	16	1,950	245
1994-95 September	10,562	50,092	12,864	33,960	598	7,982	8,243	265	100	62,832	135	20	1,755	252
December	10,689	46,434	11,292	34,009	465	6,893	7,977	253	85	63,123	115	24	2,316	230
March	10,662	47,081	10,111	33,276	422	6,865	7,351	967	80	59,916	106	25	1,732	221
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	98	28	2,242	204
1995-96 September	11,271	53,005	9,105	37,673	573	8,148	7,645	1,402	95	64,478	125	26	2,238	259
December	10,327	45,752	12,153	36,241	618	7,392	7,035	862	105	66,025	126	24	2,444	253
March	10,639	47,896	11,473	36,939	462	6,826	7,511	1,256	115	69,457	126	26	1,992	258
June	11,071	49,625	9,787	36,978	572	7,624	8,069	1,586	133	72,309	128	30	2,383	265

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		Alterations and additions				
	Private sector	Total	Private sector	Total	New residential building	to residential building	Total residential building	Non-residential building	Total building
ANNUAL									
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,324	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,663	87,418	118,809	124,569	12,106	2,283	14,389	10,728	25,118
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.8	-24.0	-27.4	-27.2	-21.8	-6.2	-19.6	11.6	-8.7
SEASONALLY ADJUSTED									
1995-96									
July	7,503	7,652	10,744	11,280	1,148	191	1,385	769	2,094
August	7,335	7,599	9,787	10,555	1,011	180	1,189	952	2,187
September	7,582	7,830	10,413	10,901	1,038	178	1,235	923	2,150
October	7,024	7,188	9,400	10,000	976	182	1,145	914	2,106
November	7,119	7,292	9,823	10,245	1,019	193	1,201	894	2,087
December	7,136	7,294	9,868	10,311	983	190	1,184	721	1,936
January	6,975	7,074	9,110	9,810	914	201	1,149	884	1,993
February	7,031	7,225	9,941	10,407	997	189	1,167	996	2,183
March	7,133	7,243	10,075	10,441	959	205	1,163	843	2,026
April	7,324	7,314	9,728	10,379	1,017	203	1,203	973	2,111
May	6,851	7,009	10,247	10,539	1,101	185	1,243	941	2,222
June	6,905	6,930	9,700	9,824	926	199	1,149	869	2,026
1996-97									
July	7,050	7,161	9,986	10,619	1,033	194	1,263	1,040	2,169
August	7,004	7,219	10,213	10,791	1,093	195	1,270	944	2,322
September	7,200	7,346	9,428	9,861	945	183	1,142	1,278	2,292
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	1.5	0.2	1.3	0.3	-3.8	8.4	-0.4	-15.3	-7.2
April	2.7	1.0	-3.4	-0.6	6.0	-1.2	3.5	15.4	4.2
May	-6.5	-4.2	5.3	1.5	8.3	-8.5	3.3	-3.3	5.3
June	0.8	-1.1	-5.3	-6.8	-15.9	7.3	-7.5	-7.7	-8.8
1996-97									
July	2.1	3.3	3.0	8.1	11.5	-2.3	9.9	19.8	7.1
August	-0.7	0.8	2.3	1.6	5.7	0.3	0.5	-9.2	7.1
September	2.8	1.7	-7.7	-8.6	-13.5	-6.2	-10.1	35.3	-1.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	0.0	-0.3	1.0	0.6	1.2	0.3	0.8	1.7	1.0
April	-0.2	-0.3	0.9	0.5	1.6	-0.2	1.1	1.6	1.2
May	-0.3	-0.3	0.4	0.2	1.3	-0.6	1.1	1.9	1.3
June	-0.2	0.0	0.0	0.0	0.6	-0.8	0.8	2.8	1.4
1996-97									
July	0.0	0.3	-0.4	-0.2	0.0	-0.9	0.3	4.2	1.6
August	0.2	0.5	-0.6	-0.3	-0.4	-0.9	-0.1	4.9	1.7
September	0.3	0.6	-0.6	-0.3	-0.4	-1.3	-0.4	5.4	1.9

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		Alterations and additions to residential building		Non-residential building	
	Private sector	Total	Private sector	Total	New residential building			Total building
ANNUAL								
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	25,795
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,207	86,184	115,710	122,149	11,718	2,139	10,826	24,683
SEASONALLY ADJUSTED								
1993-94 June	32,373	33,034	44,289	46,178	3,950	620	2,739	7,223
1994-95 September	31,691	32,571	44,641	46,690	4,147	583	2,181	7,015
December	29,679	30,279	42,643	44,439	3,976	618	2,249	6,914
March	26,681	27,180	37,542	39,150	3,628	546	2,819	6,980
June	23,567	24,220	33,674	35,677	3,328	546	2,556	6,359
1995-96 September	22,250	22,967	30,052	31,915	3,026	541	2,793	6,342
December	20,662	21,199	27,505	29,175	2,701	507	2,493	5,766
March	20,934	21,349	29,983	31,555	3,131	532	2,920	6,605
June	20,334	20,631	28,295	29,585	2,881	560	2,628	6,006

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

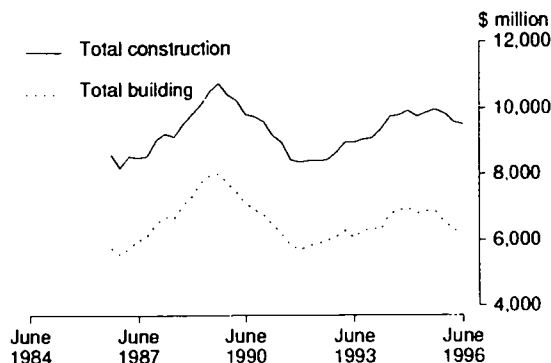
TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,209	8,396	3,768	12,164	2,286	8,396	11,497	22,269	25,946
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	2,746	2,802	1,032	3,849	584	1,604	2,377	5,885	6,790
1994-95 September	2,756	2,817	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,358	1,157	3,523	578	1,970	2,799	5,902	6,898
1995-96 September	2,234	2,286	1,043	3,309	583	2,127	2,967	5,912	6,873
December	1,993	2,042	910	2,965	572	2,126	2,960	5,534	6,517
March	1,998	2,046	910	2,950	556	2,092	2,827	5,406	6,289
June	1,978	2,016	900	2,925	573	2,047	2,736	5,396	6,241

Source: Building Activity, Australia (8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY 1989-90 PRICES - SEASONALLY ADJUSTED



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,873	14,450	8,396	11,497	22,269	25,946	4,606	12,946	13,002	24,443	26,875	38,893
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94												
June	4,306	4,432	1,604	2,377	5,885	6,790	919	2,948	2,523	5,324	6,829	9,756
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,055	3,107	3,182	6,073	6,915	9,965
December	3,398	3,537	2,126	2,960	5,534	6,517	1,137	3,337	3,263	6,297	6,661	9,835
March	3,373	3,506	2,092	2,827	5,406	6,289	1,119	3,248	3,211	6,074	6,584	9,580
June	3,354	3,497	2,047	2,736	5,396	6,241	1,302	3,295	3,348	6,031	6,703	9,528
TREND (\$ MILLION)												
1993-94												
June	4,239	4,376	1,569	2,337	5,805	6,708	910	2,956	2,479	5,293	6,719	9,669
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,586	5,396	6,907	9,861
March	4,177	4,318	1,821	2,602	5,984	6,914	884	2,934	2,705	5,535	6,882	9,853
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,004	2,908	5,791	6,860	9,888
1995-96												
September	3,689	3,839	2,089	2,925	5,792	6,769	1,016	3,128	3,105	6,053	6,794	9,892
December	3,492	3,638	2,119	2,928	5,616	6,567	1,107	3,241	3,225	6,167	6,718	9,804
March	3,371	3,509	2,097	2,850	5,450	6,351	1,183	3,293	3,280	6,142	6,651	9,651
June	3,301	3,437	2,058	2,757	5,315	6,174	1,249	3,297	3,311	6,063	6,613	9,498

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0
1991-92	2,935.8	2,502.3	5,438.1	4,901.0	10,339.3	7,403.3
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4
1993-94	3,449.6	3,002.7	6,452.3	5,057.3	11,509.6	8,060.0
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8
1995-96	4,605.7	2,546.8	7,152.5	5,794.0	12,946.5	8,340.8
1993-94 June	881.1	759.2	1,640.3	1,628.9	3,269.2	2,388.1
1994-95 September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5
1995-96 September	1,076.6	573.6	1,650.2	1,269.8	2,920.0	1,843.4
December	1,215.5	692.8	1,908.3	1,451.2	3,359.5	2,144.0
March	1,064.0	585.7	1,649.7	1,390.4	3,040.1	1,976.1
June	1,249.6	694.7	1,944.3	1,682.6	3,626.9	2,377.3
SEASONALLY ADJUSTED (\$ MILLION)						
1994-95 September	833.8	728.2	1,562.0	1,342.2	2,904.2	2,070.4
December	939.2	615.2	1,554.4	1,420.9	2,975.3	2,036.1
March	862.4	634.9	1,497.3	1,418.6	2,915.9	2,053.5
June	891.4	628.0	1,519.4	1,452.2	2,971.6	2,080.2
1995-96 September	1,055.1	571.4	1,626.5	1,480.1	3,106.6	2,051.5
December	1,136.6	713.5	1,850.1	1,486.9	3,337.0	2,200.4
March	1,118.9	604.2	1,723.1	1,524.4	3,247.5	2,128.6
June	1,301.5	656.7	1,958.2	1,337.0	3,295.2	1,993.7

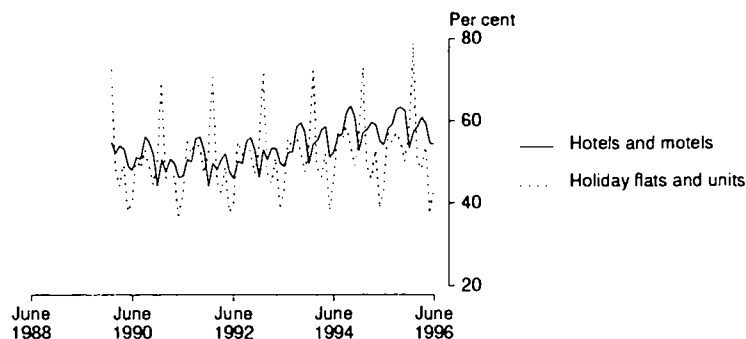
(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.150	1.090	1.130	1.071	1.096	2.318	1.774	2.120	1.230	1.711
ORIGINAL										
1993-94 June	0.711	1.268	0.971	0.726	0.850	1.267	1.939	1.581	0.676	1.131
1994-95 September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96 September	1.098	1.053	1.082	2.124	1.531	1.941	1.771	1.882	1.933	1.904
December	0.694	1.077	0.835	0.755	0.801	1.801	1.584	1.721	1.408	1.585
March	2.067	1.212	1.757	0.771	1.305	3.148	1.945	2.711	1.085	1.967
June	0.743	1.019	0.844	0.635	0.747	2.382	1.796	2.167	0.492	1.386

Source: Engineering Construction Activity, Australia (8762.0).

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	na	56.3	25.5	na	1,706,669	178,271	na
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1994-95									
April				59.1	43.7	52.9	264,942	24,208	39,282
May				55.0	36.8	38.7	251,998	16,346	28,544
June	167,752	190,941	38,168	54.2	38.6	43.5	239,188	17,939	30,173
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

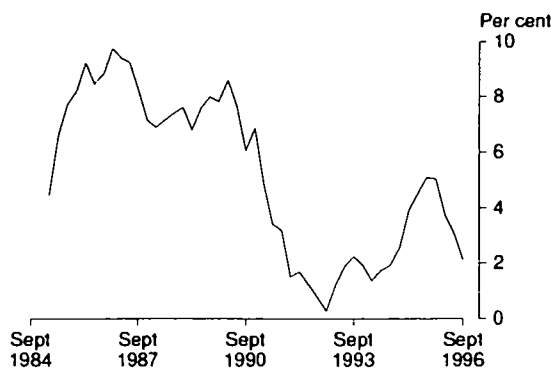
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year



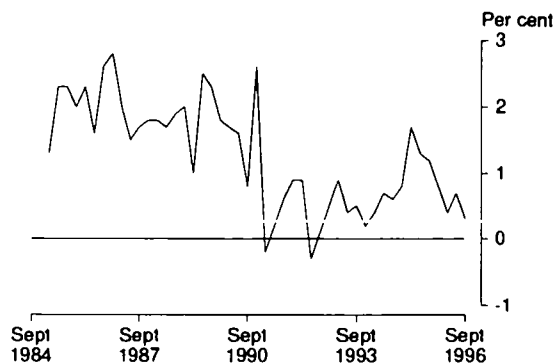
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
1992-93	107.4	107.5	94.5	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.6	94.1	107.7	113.8	133.6	129.0	111.9	110.3
1994-95	112.0	106.7	100.0	109.1	117.5	141.0	135.5	114.5	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.7	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
September	110.4	106.6	94.9	108.2	117.0	137.4	133.4	112.9	111.9
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.5	-0.5	0.7	0.7	2.7	3.4	0.4	0.2	1.2
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
September	4.5	0.1	11.1	2.6	4.3	10.2	4.2	2.8	5.1
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

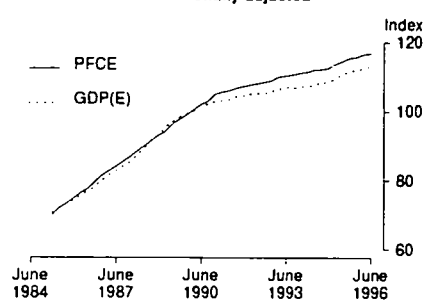
TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —					All groups: goods component	All groups: services component	Selected State and Local government charges	All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services				
ANNUAL (1989–90 = 100.0) (a)									
1987–88	86.4	87.9	87.7	na	86.3	88.6	82.3	89.8	86.3
1988–89	92.4	93.7	93.6		92.6	94.1	90.0	94.1	92.6
1989–90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990–91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991–92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
1992–93	108.6	111.0	110.9	111.5	107.7	110.3	105.3	118.0	108.4
1993–94	110.6	113.4	113.3	114.3	109.5	113.0	106.3	123.6	110.3
1994–95	114.3	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995–96	119.3	121.1	120.7	121.7	117.5	119.8	117.0	127.3	118.7
ORIGINAL (1989–90 = 100.0) (a)									
1994–95									
September	112.2	115.1	114.9	116.1	110.9	114.5	107.9	125.4	111.9
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995–96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996–97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995–96									
September	1.1	1.3	1.4	1.3	1.2	1.4	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	–1.9	0.4
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996–97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995–96									
September	5.3	4.1	4.0	3.8	5.0	3.8	7.1	2.4	5.1
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	–0.6	3.7
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	–0.5	3.1
1996–97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

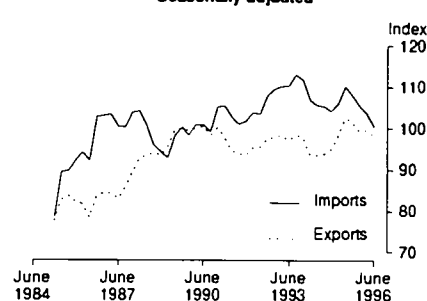
PRICES

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



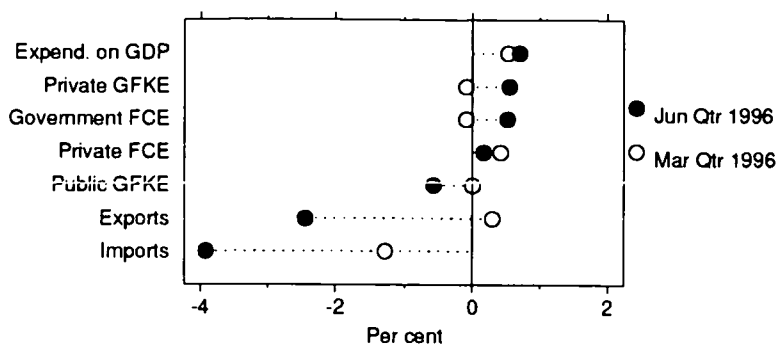
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.2	88.4	90.2	90.7	102.2	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.2	100.8	102.2	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	109.6	100.2	102.1	94.6	102.5	105.0	75.1	106.2
1992-93	109.7	112.5	102.9	103.1	97.7	109.4	106.3	77.7	107.4
1993-94	111.5	113.9	104.9	102.3	95.9	109.3	107.5	80.1	108.6
1994-95	113.5	113.8	105.0	101.9	97.4	106.4	109.6	92.4	110.1
1995-96	116.4	115.8	105.1	102.5	99.7	104.5	112.6	97.6	113.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.8	8.0	-0.3	7.6	27.6	6.8
1988-89	6.8	5.8	7.1	5.1	5.7	-6.7	8.8	20.0	8.4
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.4
1990-91	5.1	5.2	0.8	2.2	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.1	-3.1	-0.4	1.8	-1.1	1.8
1992-93	1.9	2.6	2.7	1.0	3.3	6.7	1.2	3.5	1.1
1993-94	1.6	1.2	1.9	-0.8	-1.8	-0.1	1.1	3.1	1.1
1994-95	1.8	-0.1	0.1	-0.4	1.6	-2.7	2.0	15.4	1.4
1995-96	2.6	1.8	0.1	0.6	2.4	-1.8	2.7	5.6	2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1993-94 June	112.1	112.4	104.6	101.8	93.6	105.7	107.7	84.0	108.6
1994-95 September	112.4	114.9	104.7	101.4	93.9	105.4	108.6	92.1	109.1
December	112.7	112.9	105.1	101.1	95.0	104.2	108.8	95.6	109.2
March	113.8	113.4	105.0	102.2	98.2	105.9	109.7	93.2	110.2
June	114.7	113.8	105.3	102.6	102.5	110.2	111.0	91.0	111.6
1995-96 September	115.6	116.1	105.4	102.5	101.6	108.1	111.9	101.5	112.2
December	115.9	116.8	105.6	102.2	99.4	105.7	112.2	98.6	112.6
March	116.6	115.5	104.8	102.4	99.7	104.0	112.7	96.5	113.3
June	117.0	115.4	104.6	102.8	98.3	100.5	113.6	95.2	114.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.8	0.4	0.3	0.4	4.4	4.1	1.2	-2.4	1.3
1995-96 September	0.8	2.0	0.1	-0.1	-0.9	-1.9	0.8	11.5	0.5
December	0.3	0.6	0.2	-0.3	-2.2	-2.2	0.3	-2.9	0.4
March	0.6	-1.1	-0.8	0.2	0.3	-1.6	0.4	-2.1	0.6
June	0.3	-0.1	-0.2	0.4	-1.4	-3.4	0.8	-1.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

**TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT**

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.8	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.7	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.2	1.0	0.1	2.0	-0.8	2.1
1995-96	2.9	2.1	1.5	1.2	3.1	0.9	2.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1993-94 June	113.7	111.5	106.8	103.1	94.1	111.5	108.5
1994-95 September	114.2	111.9	106.5	103.1	94.6	111.8	108.8
December	114.6	112.3	106.7	103.4	96.1	110.9	109.6
March	115.6	112.8	107.2	104.1	99.4	112.9	110.6
June	117.1	113.9	109.4	105.1	103.2	118.9	111.7
1995-96 September	118.0	114.4	109.1	105.4	103.0	117.6	112.5
December	118.5	115.2	108.9	105.3	101.5	116.2	112.9
March	119.0	115.1	108.8	105.3	101.8	114.7	113.5
June	119.2	115.7	109.4	104.7	99.3	110.2	114.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95 June	1.3	1.0	2.1	1.0	3.8	5.3	1.0
1995-96 September	0.8	0.4	-0.3	0.3	-0.2	-1.1	0.7
December	0.4	0.7	-0.2	-0.1	-1.5	-1.2	0.4
March	0.4	-0.1	-0.1	0.0	0.3	-1.3	0.5
June	0.2	0.5	0.6	-0.6	-2.5	-3.9	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1987-88	91.7	89.8	90.4	91.6	90.6	103.8	108.3	101.6	103.5	98.4	102.2
1988-89	100.8	93.8	96.2	94.6	95.9	96.8	97.9	95.0	96.1	93.0	95.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.4	97.7	102.3	100.4	102.0	101.7	107.3	103.0
1991-92	86.1	94.3	91.8	106.6	94.6	106.3	100.1	98.2	100.7	108.3	102.5
1992-93	90.1	97.5	95.3	107.8	97.7	116.1	107.5	103.7	107.6	115.5	109.4
1993-94	90.7	93.9	92.9	107.9	95.9	119.8	105.4	102.7	107.4	116.4	109.3
1994-95	100.2	92.8	94.8	107.4	97.4	118.2	97.3	101.0	103.9	115.9	106.4
1995-96	103.9	94.6	97.1	109.9	99.8	117.5	88.1	101.4	101.1	118.3	104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	19.9	2.3	8.6	4.5	7.9	-0.2	-3.0	1.0	-0.4	0.5	-0.2
1988-89	9.9	4.4	6.4	3.3	5.8	-6.7	-9.7	-6.5	-7.2	-5.5	-6.7
1989-90	-0.8	6.7	3.9	5.6	4.3	3.3	2.1	5.3	4.0	7.6	4.9
1990-91	-14.4	0.2	-4.2	5.4	-2.3	2.3	0.5	2.0	1.7	7.2	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.1	3.9	-0.3	-3.7	-0.9	0.9	-0.5
1992-93	4.7	3.4	3.8	1.1	3.3	9.2	7.4	5.5	6.8	6.7	6.7
1993-94	0.6	-3.8	-2.5	0.1	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-0.4	1.6	-1.3	-7.7	-1.6	-3.2	-0.4	-2.7
1995-96	3.7	1.9	2.4	2.3	2.4	-0.6	-9.5	0.4	-2.7	2.0	-1.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1993-94 June	90.8	90.1	90.3	107.0	93.6	117.3	99.5	99.2	103.6	113.4	105.7
1994-95 September	92.4	89.9	90.7	106.3	93.9	117.7	98.4	99.3	103.3	113.0	105.4
December	98.3	89.6	92.1	106.2	95.0	116.2	98.7	97.8	102.3	111.6	104.2
March	101.8	93.6	95.7	107.7	98.2	116.6	95.7	101.1	103.2	116.2	105.9
June	107.0	98.3	100.5	109.8	102.5	122.0	96.7	106.1	107.1	122.8	110.2
1995-96 September	106.1	97.1	99.4	109.9	101.6	120.7	91.9	104.7	104.9	121.1	108.1
December	104.9	94.1	96.9	108.6	99.4	118.6	90.5	101.9	102.5	118.1	105.7
March	103.5	94.4	96.8	110.9	99.7	116.6	87.1	101.1	100.3	119.2	104.0
June	100.5	92.9	94.9	110.7	98.3	114.2	82.5	98.2	96.9	114.7	100.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1994-95 June	5.1	5.0	5.0	1.9	4.4	4.6	1.0	4.9	3.8	5.7	4.1
1995-96 September	-0.8	-1.2	-1.1	0.1	-0.9	-1.1	-5.0	-1.3	-2.1	-1.4	-1.9
December	-1.1	-3.1	-2.5	-1.2	-2.2	-1.7	-1.5	-2.7	-2.3	-2.5	-2.2
March	-1.3	0.3	-0.1	2.1	0.3	-1.7	-3.8	-0.8	-2.1	0.9	-1.6
June	-2.9	-1.6	-2.0	-0.2	-1.4	-2.1	-5.3	-2.9	-3.4	-3.8	-3.4

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1989-90 = 100.0)												
1987-88	98.1	89.5	92.9	96.6	88.3	91.7	99.5	91.0	94.3	na	105.5	109.8
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.1	82.8	94.8	87.0	74.9	85.8	101.1	87.0	99.7	97.1	83.3	95.7
ORIGINAL (1989-90 = 100.0)												
1995-96												
August	98.4	80.8	94.7	88.7	72.9	85.4	103.7	85.3	99.9	108.5	89.1	104.5
September	96.0	81.9	94.0	86.4	73.7	84.6	101.2	86.4	99.1	100.4	85.6	98.4
October	94.0	79.8	92.6	83.4	70.8	82.1	99.6	84.5	98.1	96.6	81.9	95.2
November	96.4	80.7	93.4	85.4	71.5	82.7	102.1	85.5	99.0	100.4	84.0	97.3
December	97.3	81.5	93.7	86.0	72.0	82.8	103.2	86.5	99.4	100.2	83.9	96.5
January	97.1	82.3	93.6	87.0	73.7	83.8	102.6	86.9	98.9	95.3	80.6	91.9
February	96.5	83.5	94.7	87.0	75.3	85.3	101.7	88.0	99.8	94.7	81.9	93.0
March	94.8	83.9	95.0	85.1	75.4	85.3	100.1	88.6	100.3	94.0	83.1	94.2
April	95.0	86.5	97.1	86.8	79.0	88.8	99.5	90.6	101.8	91.1	82.8	93.1
May	94.8	87.8	98.3	89.6	83.0	92.8	97.7	90.5	101.2	90.7	83.9	93.9
June	93.4	86.0	96.0	87.9	80.9	90.3	96.6	89.0	99.3	84.0	77.3	86.4
1996-97												
July	92.5	84.6	94.9	85.7	78.4	87.9	96.4	88.2	98.9	81.3	74.3	83.4
August	93.5	84.3	95.2	85.6	77.2	87.1	98.1	88.5	99.9	82.7	74.5	84.2
September	91.5	84.1	94.3	82.8	76.1	85.3	96.7	88.8	99.6	79.4	72.9	81.8
October	90.9	83.9	93.5	81.9	75.6	84.2	96.2	88.9	99.0	76.7	70.8	79.0

Source: Reserve Bank of Australia Bulletin (RBA)

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total		
	All	Wheat	All	Cattle	All	Wool								Total
ANNUAL (1987-88 = 100.0)														
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.4	132.8	103.6	119.0	126.6	119.8	84.2
1994-95	138.6	128.5	112.6	108.2	83.9	70.3	114.2	125.4	134.6	110.2	121.5	129.9	123.4	92.5
1995-96	145.1	150.9	112.7	98.7	77.1	55.5	114.6	129.9	139.3	119.7	126.7	134.8	129.9	88.2
ORIGINAL (1987-88 = 100.0)														
1993-94 June	113.0	105.5	115.9	118.8	74.5	57.0	101.8	123.0	132.7	103.4	120.5	128.3	120.5	84.5
1994-95 September	130.8	128.5	111.1	111.6	80.2	65.5	109.6	122.6	132.9	104.8	120.0	128.8	120.5	90.6
December	136.4	128.5	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8	91.9
March	141.5	128.5	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3	93.2
June	141.1	128.5	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8	92.9
1995-96 September	146.6	150.9	117.0	105.5	84.3	64.4	120.0	132.5	137.5	119.5	126.0	133.3	129.7	92.5
December	145.1	150.9	111.3	99.0	76.6	55.3	114.4	127.9	138.6	119.0	127.2	134.1	127.8	89.5
March	139.0	150.9	107.2	87.2	76.6	53.8	110.2	128.1	138.7	121.2	125.5	135.3	128.3	85.9
June	142.5	150.9	97.6	72.8	74.8	52.8	106.8	136.3	138.7	123.0	122.0	136.0	127.3	85.6

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

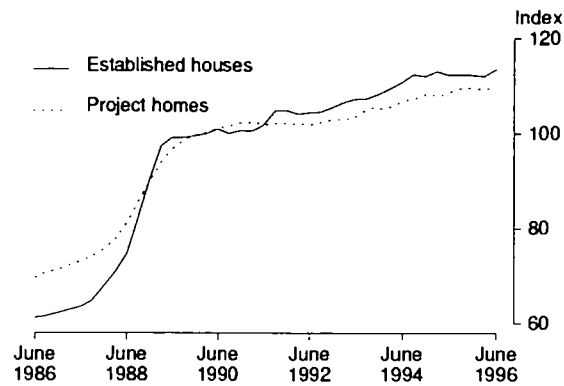


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1987-88	69.5	77.0	83.8	88.9	—
1988-89	92.2	91.4	92.8	94.1	—
1989-90	100.0	100.0	100.0	100.0	—
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.7	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	—
1988-89	32.7	18.7	10.8	5.8	—
1989-90	8.5	9.4	7.7	6.3	—
1990-91	0.8	2.1	4.6	4.5	—
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.5	1.7
ORIGINAL					
1993-94 June	110.9	106.9	113.3	110.3	108.3
1994-95 September	112.6	107.4	114.1	110.5	109.2
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	111.9	111.1
1995-96 September	112.6	109.6	116.2	112.3	111.4
December	112.4	109.4	115.7	112.4	112.1
March	112.2	109.5	115.3	112.4	112.4
June	113.6	109.6	115.5	113.6	112.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1994-95 June	-0.7	0.6	0.5	0.8	0.4
1995-96 September	0.2	0.8	-0.3	0.4	0.3
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.0	0.3
June	1.2	0.1	0.2	1.1	0.2

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

PRICES

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.2	0.6	-2.5	0.4	-5.2	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
March	-0.2	-0.1	-2.0	-0.2	-1.7	-1.0
April	0.2	0.0	0.0	-0.1	-1.5	-1.5
May	0.3	0.1	-0.5	0.0	-0.6	-1.4
June	-0.1	-0.1	-0.5	-0.5	-0.1	-0.5
1996-97						
July	0.0	-0.1	-1.3	0.1	-0.1	-0.3
August	0.2	0.2	-0.1	0.2	0.8	0.5
September	-0.2	-0.1	-0.5	0.1	-1.6	-0.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
March	-0.9	1.3	-0.9	1.7	-2.4	-2.3
April	-0.9	1.3	-1.9	1.2	-5.2	-5.3
May	-1.0	1.1	-3.9	0.7	-6.7	-8.2
June	-0.7	0.8	-5.4	0.1	-7.2	-9.7
1996-97						
July	-0.8	0.2	-5.6	-0.2	-7.6	-9.7
August	-0.4	0.4	-4.5	0.0	-5.0	-7.1
September	-0.5	0.2	-4.1	0.5	-4.4	-6.4

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Export Price Indexes (6405.0), Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0), Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0) and Import Price Indexes (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-90 = 100.0)									
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
ORIGINAL (1989-90 = 100.0)									
1995-96									
July	115.0	110.6	111.9	114.8	109.2	116.5	109.1	112.4	116.4
August	115.0	112.2	111.8	114.8	109.1	117.3	108.7	112.4	116.2
September	114.8	112.0	111.4	114.2	109.4	118.0	108.5	112.5	116.1
October	114.5	111.5	111.1	114.5	109.9	117.3	110.2	112.7	115.8
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97									
July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5

(a) : Weighted average of six state capital cities. Source: Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), and Price Index of Materials Used in House Building, Six State Capital Cities (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES' (a)

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, Petroleum beverages and and coal tobacco products		Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1987-88	93.6	99.1	90.6	88.6	102.7	92.5	91.6	85.5	87.7	95.7	93.0
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8
ORIGINAL (1989-90 = 100.0)											
1995-96											
July	112.6	121.5	107.8	115.3	100.1	116.2	113.1	101.6	107.3	121.0	110.3
August	111.2	119.5	106.6	114.4	97.7	114.9	113.0	100.6	107.0	119.5	109.5
September	110.2	118.8	105.4	113.4	96.1	115.0	112.9	100.3	107.3	117.0	109.1
October	109.2	117.9	104.4	112.1	94.9	114.6	112.9	100.3	109.1	115.7	108.9
November	109.9	118.4	105.3	112.7	97.4	114.7	113.1	100.1	109.7	115.1	108.9
December	110.8	119.6	106.2	111.6	103.0	115.0	113.2	101.0	110.1	115.6	109.3
January	112.4	120.2	108.1	111.6	112.7	115.1	113.1	100.7	109.7	114.7	108.2
February	110.9	118.6	106.8	110.6	109.1	113.8	114.2	99.8	109.5	114.5	107.3
March	108.7	115.5	105.1	107.8	110.3	111.0	114.3	98.7	109.2	113.3	106.8
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9
1996-97											
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6

(a) : For changes to this table see page iv. Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
ANNUAL (1988-89 = 100.0)									
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
ORIGINAL (1988-89 = 100.0)									
1995-96									
July	125.1	119.9	117.6	128.6	114.2	118.7	122.5	112.0	121.1
August	125.2	120.8	118.7	124.6	113.5	118.7	122.2	111.8	121.0
September	125.4	120.5	117.9	118.9	111.3	118.7	122.2	112.0	120.5
October	125.8	121.4	117.6	116.2	109.5	118.9	122.0	111.8	120.4
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7
1996-97									
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
ORIGINAL (1989-90 = 100.0)											
1995-96											
July	107.1	91.7	104.6	102.1	90.1	88.2	106.1	107.2	99.3	111.2	100.6
August	103.3	91.6	100.0	100.7	89.4	84.8	104.3	105.4	97.0	109.1	98.6
September	101.2	90.8	100.8	99.3	88.0	80.3	101.3	101.5	95.6	108.0	96.4
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1
1996-97											
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
ORIGINAL (1989-90 = 100.0)											
1995-96											
July	122.6	109.6	131.8	90.7	163.0	122.1	117.1	126.5	117.2	106.5	121.0
August	121.1	109.1	130.1	84.2	165.4	118.2	117.3	122.9	114.7	104.7	118.2
September	119.5	110.1	129.4	84.3	160.7	118.3	117.1	119.7	114.2	102.6	116.5
October	117.6	110.1	127.4	83.1	164.1	115.7	117.3	118.7	114.7	101.9	115.7
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1980=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1987-88	88.7	89.0	84.0	83.4	82.6
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.3	118.1	93.7	92.2	94.7
1992-93	89.3	111.8	82.0	80.7	82.3
1993-94	87.7	115.6	78.4	76.7	77.6
1994-95	91.5	124.0	80.4	77.9	79.1
1995-96	95.4	nya	87.4	82.9	85.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1993-94 June	88.6	122.0	81.2	79.1	80.8
1994-95 September	89.1	123.6	80.9	79.0	79.6
December	91.2	126.2	82.9	80.5	81.1
March	92.7	125.1	81.8	78.8	80.4
June	93.0	120.5	75.8	73.2	75.1
1995-96 September	94.0	125.4	82.1	78.1	80.0
December	94.0	130.4	85.9	81.0	83.7
March	95.9	134.1	88.3	83.6	85.4
June	97.8	nya	93.5	88.9	91.5

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

PRICES

Period	All groups	All groups excluding housing and 'volatile items'	All groups excluding interest 'volatile items'	Private sector goods and services (d)			Treasury underlying rate
		(b)	(c)	Goods	Services	Total	rate (e)
ANNUAL (1989-90 = 100.0)							
1987-88	86.3	87.9	na	na	na	na	na
1988-89	92.6	93.7					
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.2	112.5	115.2	113.9	110.9	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95							
September	111.9	115.1	116.7	115.0	112.7	114.4	114.2
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	1.2	1.3	1.2	1.3	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96							
September	5.1	4.1	3.8	3.8	3.5	3.8	3.1
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	8,083.3	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
August	236.9	6,021.4	6,258.3	2,019.8	8,278.1	755.4	9,033.5	14,156.4	8.4	63.8
September	242.5	6,022.7	6,265.2	1,995.3	8,260.5	762.6	9,023.1	14,172.5	8.5	63.7
October	236.1	5,992.1	6,228.2	2,014.2	8,242.4	780.3	9,022.7	14,189.1	8.6	63.6
November	236.3	6,037.0	6,273.2	2,061.4	8,334.6	775.5	9,110.1	14,205.7	8.5	64.1
December	241.0	6,034.4	6,275.4	2,059.9	8,335.3	738.3	9,073.6	14,222.2	8.1	63.8
January	245.1	6,036.4	6,281.5	2,040.4	8,321.9	770.0	9,091.9	14,241.7	8.5	63.8
February	242.3	6,032.6	6,274.9	2,061.4	8,336.3	767.4	9,103.7	14,261.0	8.4	63.8
March	242.8	6,000.7	6,243.5	2,037.5	8,281.0	771.1	9,052.1	14,280.5	8.5	63.4
April	244.2	6,019.4	6,263.6	2,027.2	8,290.8	805.2	9,096.0	14,301.1	8.9	63.6
May	237.8	6,029.9	6,267.7	2,057.1	8,324.8	774.1	9,098.9	14,321.8	8.5	63.5
June	229.1	6,021.7	6,250.9	2,082.6	8,333.5	757.1	9,090.5	14,342.5	8.3	63.4
1996-97										
July	243.5	6,057.6	6,301.1	2,042.1	8,343.2	772.5	9,115.7	14,363.4	8.5	63.5
August	235.0	6,077.3	6,312.3	2,068.8	8,381.1	807.1	9,188.2	14,384.3	8.8	63.9
September	236.6	6,045.3	6,281.9	2,065.1	8,347.0	799.1	9,146.2	14,405.2	8.7	63.5
October	237.1	6,054.6	6,291.7	2,080.9	8,372.5	806.9	9,179.4	14,423.8	8.8	63.6
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	0.6	0.3	0.3	-0.5	0.1	4.4	0.5	0.1	0.3	0.2
May	-2.6	0.2	0.1	1.5	0.4	-3.9	0.0	0.1	-0.3	-0.1
June	-3.6	-0.1	-0.3	1.2	0.1	-2.2	-0.1	0.1	-0.2	-0.2
1996-97										
July	6.3	0.6	0.8	-1.9	0.1	2.0	0.3	0.1	0.1	0.1
August	-3.5	0.3	0.2	1.3	0.5	4.5	0.8	0.1	0.3	0.4
September	0.7	-0.5	-0.5	-0.2	-0.4	-1.0	-0.5	0.1	0.0	-0.4
October	0.2	0.2	0.2	0.8	0.3	1.0	0.4	0.1	0.1	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	-0.6	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.0	-0.1
May	-0.7	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.0	0.0
June	-0.6	0.2	0.1	0.3	0.2	0.3	0.2	0.1	0.0	0.0
1996-97										
July	-0.3	0.2	0.1	0.2	0.2	0.5	0.2	0.1	0.0	0.0
August	-0.1	0.1	0.1	0.2	0.1	0.8	0.2	0.1	0.0	0.0
September	-0.1	0.1	0.1	0.2	0.1	0.8	0.2	0.1	0.1	0.0
October	0.0	0.0	0.0	0.2	0.1	0.7	0.1	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

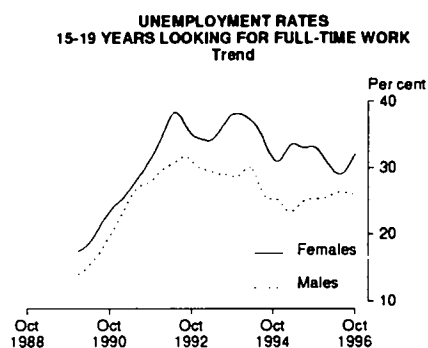
Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.6	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
August	153.6	4,035.7	4,189.4	515.0	4,704.4	448.6	5,152.9	6,969.8	8.7	73.9
September	158.2	4,042.1	4,200.3	507.2	4,707.5	465.2	5,172.7	6,977.7	9.0	74.1
October	154.4	4,010.9	4,165.4	511.0	4,676.4	469.6	5,146.0	6,985.7	9.1	73.7
November	153.5	4,050.0	4,203.5	534.8	4,738.2	455.1	5,193.3	6,993.8	8.8	74.3
December	153.5	4,059.1	4,212.6	519.2	4,731.8	443.1	5,174.9	7,001.9	8.6	73.9
January	157.1	4,066.8	4,223.9	503.9	4,727.8	458.5	5,186.3	7,011.6	8.8	74.0
February	152.9	4,075.1	4,228.0	523.6	4,751.6	452.0	5,203.6	7,021.2	8.7	74.1
March	157.8	4,034.2	4,192.0	521.0	4,713.0	461.7	5,174.7	7,030.8	8.9	73.6
April	159.2	4,038.0	4,197.3	528.0	4,725.3	470.0	5,195.2	7,040.9	9.0	73.8
May	152.7	4,064.4	4,217.2	534.5	4,751.7	442.8	5,194.5	7,051.0	8.5	73.7
June	146.1	4,055.5	4,201.7	543.9	4,745.5	444.4	5,189.9	7,061.1	8.6	73.5
1996-97										
July	156.1	4,061.0	4,217.1	534.3	4,751.4	443.3	5,194.8	7,070.9	8.5	73.5
August	153.3	4,061.4	4,214.7	547.7	4,762.4	476.3	5,238.7	7,080.7	9.1	74.0
September	154.6	4,047.6	4,202.3	547.9	4,750.1	467.9	5,218.0	7,090.5	9.0	73.6
October	153.5	4,052.1	4,205.6	542.6	4,748.2	474.7	5,222.8	7,099.3	9.1	73.6
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	0.9	0.1	0.1	1.3	0.3	1.8	0.4	0.1	0.1	0.2
May	-4.1	0.7	0.5	1.2	0.6	-5.8	0.0	0.1	-0.5	-0.1
June	-4.3	-0.2	-0.4	1.7	-0.1	0.4	-0.1	0.1	0.0	-0.2
1996-97										
July	6.8	0.1	0.4	-1.8	0.1	-0.2	0.1	0.1	0.0	0.0
August	-1.8	0.0	-0.1	2.5	0.2	7.4	0.8	0.1	0.6	0.5
September	0.9	-0.3	-0.3	0.0	-0.3	-1.8	-0.4	0.1	-0.1	-0.4
October	-0.8	0.1	0.1	-1.0	0.0	1.4	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	-0.4	0.0	-0.1	0.9	0.0	-0.2	0.0	0.1	0.0	-0.1
May	-0.6	0.0	0.0	1.0	0.1	-0.2	0.1	0.1	0.0	-0.1
June	-0.5	0.0	0.0	0.9	0.1	0.1	0.1	0.1	0.0	0.0
1996-97										
July	-0.2	0.0	0.0	0.6	0.1	0.6	0.1	0.1	0.0	0.0
August	0.1	0.0	0.0	0.5	0.1	1.0	0.1	0.1	0.1	0.0
September	0.1	0.0	0.0	0.4	0.0	1.1	0.1	0.1	0.1	0.0
October	0.2	0.0	0.0	0.2	0.0	1.1	0.1	0.1	0.1	0.0

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

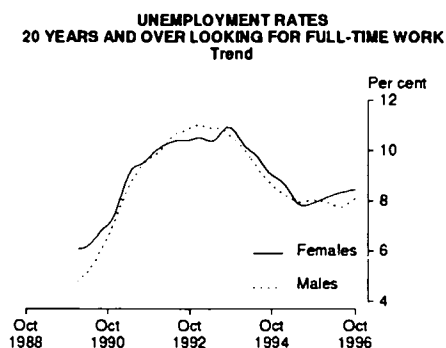
TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
August	83.2	1,985.7	2,068.9	1,504.8	3,573.7	306.9	3,880.6	7,186.6	7.9	54.0
September	84.3	1,980.6	2,064.9	1,488.1	3,553.1	297.4	3,850.4	7,194.8	7.7	53.5
October	81.7	1,981.2	2,062.8	1,503.2	3,566.0	310.7	3,876.7	7,203.3	8.0	53.8
November	82.8	1,987.0	2,069.8	1,526.6	3,596.4	320.3	3,916.7	7,211.8	8.2	54.3
December	87.5	1,975.3	2,062.8	1,540.7	3,603.5	295.2	3,898.7	7,220.3	7.6	54.0
January	88.1	1,969.6	2,057.7	1,536.5	3,594.2	311.4	3,905.6	7,230.1	8.0	54.0
February	89.4	1,957.5	2,046.9	1,537.8	3,584.7	315.4	3,900.1	7,239.9	8.1	53.9
March	85.0	1,966.5	2,051.5	1,516.5	3,568.0	309.4	3,877.4	7,249.7	8.0	53.5
April	85.0	1,981.3	2,066.3	1,499.3	3,565.6	335.3	3,900.8	7,260.2	8.6	53.7
May	85.1	1,965.5	2,050.6	1,522.5	3,573.1	331.3	3,904.4	7,270.8	8.5	53.7
June	83.0	1,966.2	2,049.2	1,538.7	3,587.9	312.7	3,900.6	7,281.4	8.0	53.6
1996-97										
July	87.4	1,996.6	2,084.0	1,507.8	3,591.8	329.1	3,920.9	7,292.5	8.4	53.8
August	81.7	2,015.9	2,097.6	1,521.0	3,618.7	330.9	3,949.5	7,303.6	8.4	54.1
September	82.0	1,997.7	2,079.7	1,517.2	3,596.9	331.2	3,928.1	7,314.8	8.4	53.7
October	83.6	2,002.5	2,086.1	1,538.3	3,624.4	332.2	3,956.6	7,324.5	8.4	54.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	-0.1	0.8	0.7	-1.1	-0.1	8.4	0.6	0.1	0.6	0.2
May	0.1	-0.8	-0.8	1.6	0.2	-1.2	0.1	0.1	-0.1	0.0
June	-2.4	0.0	-0.1	1.1	0.4	-5.6	-0.1	0.1	-0.5	-0.1
1996-97										
July	5.3	1.5	1.7	-2.0	0.1	5.3	0.5	0.2	0.4	0.2
August	-6.5	1.0	0.7	0.9	0.7	0.5	0.7	0.2	0.0	0.3
September	0.4	-0.9	-0.9	-0.3	-0.6	0.1	-0.5	0.2	0.1	-0.4
October	1.9	0.2	0.3	1.4	0.8	0.3	0.7	0.1	0.0	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
April	-0.9	0.1	0.1	-0.3	-0.1	1.1	0.0	0.1	0.1	-0.1
May	-1.0	0.3	0.2	-0.2	0.1	0.9	0.1	0.1	0.1	0.0
June	-0.8	0.4	0.3	0.0	0.2	0.5	0.2	0.1	0.0	0.0
1996-97										
July	-0.6	0.4	0.4	0.1	0.3	0.4	0.3	0.2	0.0	0.1
August	-0.5	0.4	0.3	0.1	0.2	0.4	0.3	0.2	0.0	0.1
September	-0.4	0.3	0.3	0.2	0.2	0.4	0.2	0.2	0.0	0.0
October	-0.4	0.2	0.2	0.2	0.2	0.1	0.2	0.1	0.0	0.0

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).



Source: ABS 6202.0 Monthly data



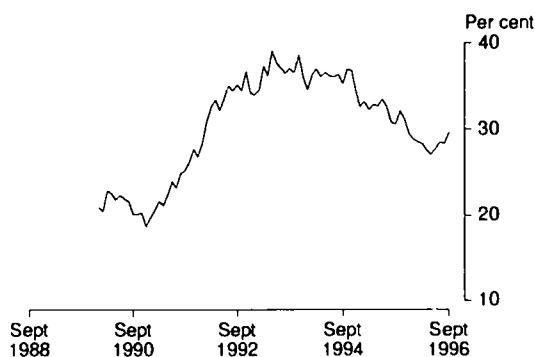
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
SEASONALLY ADJUSTED (PER CENT)												
1995-96												
August	9.1	24.8	7.9	8.7	6.2	33.4	7.7	9.1	7.0	28.1	7.8	8.8
September	10.3	24.2	8.1	8.8	5.6	31.8	7.9	9.2	6.8	27.0	8.0	9.0
October	9.4	25.5	8.3	9.1	5.9	33.9	8.1	9.5	6.8	28.7	8.2	9.2
November	8.8	26.0	7.9	8.8	5.9	36.5	8.2	9.8	6.7	30.0	8.0	9.1
December	8.3	25.0	7.8	8.6	5.5	30.5	7.8	9.1	6.2	27.1	7.8	8.7
January	9.4	26.3	7.9	8.8	6.2	30.2	8.0	9.2	7.0	27.8	8.0	8.9
February	8.5	24.5	8.0	8.7	6.1	29.5	8.3	9.5	6.7	26.4	8.1	9.0
March	9.4	25.8	8.0	8.9	6.2	30.4	8.1	9.3	7.0	27.5	8.0	9.0
April	10.1	26.0	8.1	8.9	7.0	30.9	8.5	9.7	7.9	27.8	8.2	9.2
May	9.1	26.7	7.6	8.4	7.0	30.5	8.3	9.5	7.6	28.1	7.8	8.8
June	9.6	28.7	7.5	8.4	6.8	27.5	8.0	8.9	7.5	28.2	7.6	8.6
1996-97												
July	9.6	24.5	7.6	8.4	6.9	26.2	8.5	9.4	7.6	25.1	7.9	8.7
August	10.0	25.9	8.2	9.0	6.7	30.7	8.4	9.6	7.6	27.6	8.3	9.2
September	8.8	25.7	8.2	9.0	6.4	32.2	8.6	9.9	7.0	28.1	8.3	9.3
October	10.5	27.0	8.0	8.9	6.6	34.0	8.3	9.7	7.7	29.6	8.1	9.2
TREND (PER CENT)												
1995-96												
August	9.6	25.3	8.0	8.8	5.8	33.1	7.8	9.2	6.8	28.2	7.9	8.9
September	9.5	25.3	8.0	8.8	5.8	33.3	7.9	9.3	6.8	28.3	8.0	9.0
October	9.3	25.3	8.0	8.8	5.8	33.2	7.9	9.3	6.7	28.3	8.0	9.0
November	9.1	25.3	8.0	8.8	5.8	32.8	8.0	9.3	6.7	28.2	8.0	9.0
December	8.9	25.4	8.0	8.8	5.9	32.2	8.0	9.4	6.7	27.9	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.4	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.7	8.0	8.8	6.2	30.7	8.1	9.4	7.0	27.6	8.0	9.0
March	9.2	26.0	7.9	8.7	6.5	30.0	8.2	9.4	7.2	27.4	8.0	8.9
April	9.4	26.2	7.8	8.7	6.7	29.4	8.2	9.4	7.4	27.4	8.0	8.9
May	9.5	26.4	7.8	8.6	6.8	29.1	8.3	9.4	7.5	27.3	7.9	8.9
June	9.6	26.4	7.8	8.6	6.8	29.0	8.3	9.4	7.6	27.4	8.0	8.9
1996-97												
July	9.6	26.3	7.8	8.7	6.8	29.4	8.4	9.5	7.5	27.4	8.0	8.9
August	9.6	26.2	7.9	8.7	6.7	30.1	8.4	9.5	7.5	27.6	8.1	9.0
September	9.7	26.1	8.0	8.8	6.6	31.1	8.4	9.6	7.5	27.9	8.1	9.1
October	9.8	26.1	8.1	8.9	6.5	32.1	8.4	9.7	7.4	28.3	8.2	9.2

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (\$202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
ORIGINAL									
1995-96									
July	30.8	16.7	3.4	19.2	29.9	56.1	25	32.7	31.3
August	32.5	15.6	1.7	19.5	30.7	54.0	25	30.8	31.4
September	30.9	15.3	2.9	19.9	31.0	54.8	25	30.7	30.6
October	32.0	15.2	3.3	19.3	30.2	56.4	26	32.1	32.5
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
ANNUAL AVERAGE ('000)								
1988-89	435.0	97.9	1,201.4	119.3	570.5	483.6	1,061.8	287.4
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4
1994-95	404.1	85.1	1,115.5	95.2	589.9	493.2	1,167.6	377.4
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6
SEASONALLY ADJUSTED ('000)								
1994-95								
August	409.2	85.7	1,123.7	91.4	572.1	481.2	1,177.4	365.5
November	396.2	85.4	1,105.5	88.8	585.7	481.0	1,193.7	373.8
February	409.3	86.8	1,122.2	84.3	595.6	500.7	1,191.5	381.1
May	403.3	86.5	1,110.9	83.0	606.2	509.5	1,187.3	389.1
1995-96								
August	409.9	83.9	1,120.9	83.9	597.1	503.6	1,203.2	390.2
November	421.5	82.8	1,105.2	84.3	606.1	514.6	1,217.2	392.0
February	424.0	89.5	1,112.4	82.1	601.1	485.9	1,241.7	367.2
May	432.4	85.1	1,107.3	73.1	597.0	492.2	1,243.8	373.0
1996-97								
August	427.8	90.2	1,122.6	67.8	605.3	495.5	1,256.4	382.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
August	1.6	-2.9	0.9	1.0	-1.5	-1.2	1.3	0.3
November	2.8	-1.4	-1.4	0.5	1.5	2.2	1.2	0.5
February	0.6	8.1	0.6	-2.6	-0.8	-5.6	2.0	-6.3
May	2.0	-4.9	-0.5	-10.9	-0.7	1.3	0.2	1.6
1996-97								
August	-1.1	5.9	1.4	-7.3	1.4	0.7	1.0	2.6

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1988-89	375.2	146.2	342.6	553.7	324.8	484.7	646.1	145.6	261.4
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
SEASONALLY ADJUSTED ('000)									
1994-95									
August	373.6	138.4	310.7	716.7	350.4	545.3	696.1	181.0	299.0
November	380.6	148.5	312.2	732.3	356.2	551.3	709.5	190.2	309.4
February	388.0	151.2	310.2	755.9	354.2	557.3	727.4	194.6	311.3
May	382.7	154.3	317.3	792.5	367.3	567.8	747.0	190.9	294.9
1995-96									
August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	146.0	311.8	799.4	386.2	585.2	749.6	194.0	319.1
February	389.7	168.7	316.0	786.8	383.9	584.2	759.4	186.8	316.7
May	392.7	167.6	318.1	802.6	362.7	585.0	768.4	175.3	320.2
1996-97									
August	396.9	170.9	311.3	807.3	377.4	578.7	759.7	191.5	314.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
August	-0.1	-1.9	-0.3	0.2	4.0	2.9	0.5	1.9	2.6
November	1.5	-3.5	-1.4	0.6	1.1	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.8
May	0.8	-0.6	0.7	2.0	-5.5	0.1	1.2	-6.2	1.1
1996-97									
August	1.1	2.0	-2.1	0.6	4.1	-1.1	-1.1	9.3	-1.7

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufac- turing (a)	All industries		Manufac- turing (a)	All industries	Manufac- turing (a)	All industries
ANNUAL AVERAGE							
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
19 August	12.7	63.8	76.4	2.9	1.3	37.2	18.0
18 November	10.8	65.6	81.4	3.3	1.3	39.3	17.6
17 February	10.0	57.1	72.0	2.9	1.2	35.1	16.9
19 May	5.9	59.1	77.0	2.8	1.2	33.4	16.7
1995-96							
18 August	8.5	57.2	75.7	2.4	1.1	30.9	16.0
17 November	5.8	55.6	71.7	2.6	1.1	33.5	16.0
16 February	9.1	63.8	83.1	2.5	1.1	30.7	16.3
17 May	8.2	59.0	76.2	2.6	1.1	32.0	15.6
1996-97							
16 August	6.0	58.4	72.4	2.5	1.0	30.6	14.9

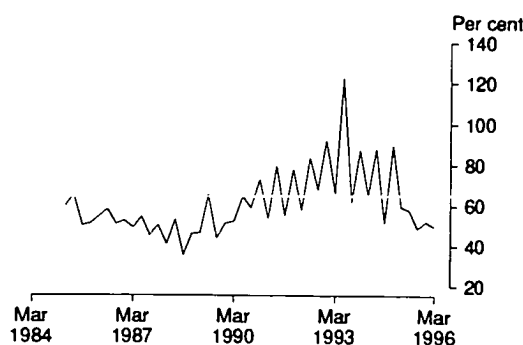
(a) Seasonally adjusted data not available. Original data provided. Source: Job Vacancies and Overtime, Australia (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	630	75	175	14	114
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1994-95									
May	3,389	1,078	167	164	96	132	83	17	84
June	3,124	1,089	166	159	105	137	94	17	86
1995-96									
July	3,327	1,138	157	164	111	132	93	14	85
August	3,116	1,269	139	166	114	127	97	16	86
September	3,241	1,407	131	173	109	100	107	16	87
October	3,271	1,407	134	196	123	111	106	16	91
November	4,877	1,428	142	166	122	118	58	15	85
December	4,660	1,359	142	160	115	84	57	12	79
January	4,484	1,343	137	159	144	74	57	14	80
February	4,543	1,319	117	151	109	77	70	14	79
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	371	78	173	15	101
June	4,981	556	73	113	630	75	175	14	114
1996-97									
July	6,342	490	78	98	772	76	184	19	128

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: Industrial Disputes, Australia (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net im- migration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1986-87	242.8	116.1	126.7	125.7	245.6	16,263.9	3,687.3	10,837.2	1,739.3
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	210.6	18,049.0	3,867.6	12,032.1	2,154.3
QUARTERLY ('000)									
1993-94									
March	64.2	29.3	36.2	19.5	55.7	17,802.3	na	na	na
June	66.2	30.9	31.7	4.3	36.1	17,838.4			
1994-95									
September	64.3	36.4	28.9	27.8	56.7	17,895.1			
December	63.4	30.1	33.2	3.8	37.0	17,932.1			
March	65.6	28.9	36.2	24.7	60.9	17,993.0			
June	64.7	30.4	32.2	23.8	56.0	18,049.0			
1995-96									
September	64.1	34.8	29.3	31.1	60.4	18,109.4			
December	61.9	31.1	30.7	28.4	59.2	18,168.6			
March	64.2	29.5	34.7	35.3	70.0	18,238.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1986-87			0.79	0.78	193.9				
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.73	0.45	161.4				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1994-95									
March			0.20	0.14	0.3				
June			0.18	0.13	0.3				
1995-96									
September			0.16	0.17	0.3				
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

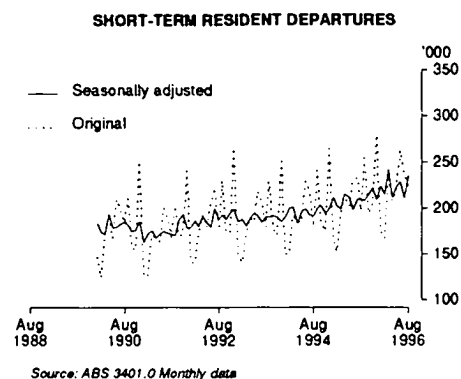
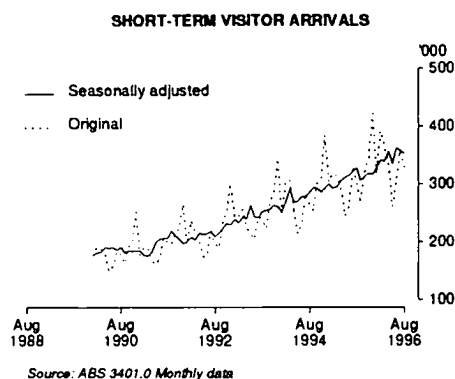


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original								Seasonally adjusted	
	Arrivals				Departures				Short term overseas visitor arrivals	Short term Australian resident departures
	Permanent and long term	Short term Australian residents	Short term overseas visitors	Total	Permanent and long term	Short term Australian residents	Short term overseas visitors	Total		
ANNUAL ('000)										
1987-88	242.3	1,617.3	1,990.3	3,849.9	99.1	1,652.5	1,907.2	3,658.8	na	na
1988-89	249.9	1,763.5	2,220.3	4,233.6	112.7	1,836.9	2,157.9	4,107.4		
1989-90	231.9	2,026.1	2,147.3	4,405.3	128.1	2,087.8	2,092.8	4,308.6		
1990-91	236.4	2,054.1	2,227.4	4,518.0	141.6	2,115.6	2,193.8	4,450.8		
1991-92	234.2	2,072.5	2,519.7	4,826.4	144.3	2,173.4	2,473.6	4,791.4		
1992-93	203.7	2,218.3	2,785.6	5,207.9	141.1	2,299.5	2,730.5	5,171.4		
1993-94	207.3	2,245.5	3,168.7	5,621.7	140.0	2,304.0	3,119.0	5,562.9		
1994-95	238.5	2,387.0	3,535.3	6,160.8	145.5	2,422.2	3,486.6	6,053.9		
1995-96	262.7	2,569.6	3,966.2	6,798.2	153.0	2,624.3	3,910.1	6,687.6		
MONTHLY ('000)										
1994-95 June	17.3	183.7	261.4	462.4	11.2	229.4	249.3	489.8	315.3	198.2
1995-96 July	26.8	247.2	329.7	603.8	12.9	233.6	282.5	529.1	322.9	209.7
August	18.3	202.3	304.9	525.5	12.0	197.5	336.2	545.8	327.7	209.9
September	18.8	232.7	268.6	520.0	10.1	254.6	265.6	530.3	306.4	208.3
October	20.0	272.7	320.7	613.3	9.1	194.0	289.0	492.2	312.6	214.3
November	20.1	187.6	342.9	550.6	12.7	201.1	334.3	548.1	319.6	222.2
December	26.1	155.0	422.3	603.4	19.0	279.5	344.1	642.6	317.7	209.4
January	30.7	312.9	317.2	660.7	17.1	175.8	396.6	589.6	328.7	223.9
February	31.8	184.5	392.7	609.0	12.5	167.2	354.0	533.7	341.8	215.0
March	20.1	185.9	365.6	571.6	13.4	235.9	366.7	615.9	340.0	242.1
April	17.7	208.4	333.2	559.3	11.6	207.4	353.9	572.9	356.6	210.9
May	14.4	179.7	261.5	455.6	10.4	215.9	290.3	516.6	335.7	222.1
June	17.8	200.7	306.9	525.4	12.2	261.8	296.9	570.8	363.3	228.6
1996-97 July	27.4	261.3	358.2	646.9	13.2	236.8	323.1	573.1	358.5	210.7
August	18.5	226.3	329.2	574.1	12.8	222.4	367.5	602.7	353.2	235.6

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

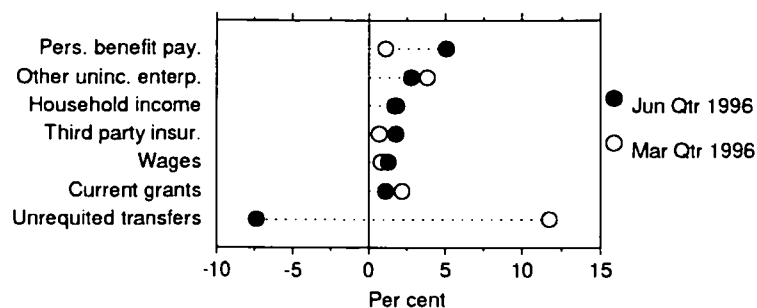
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

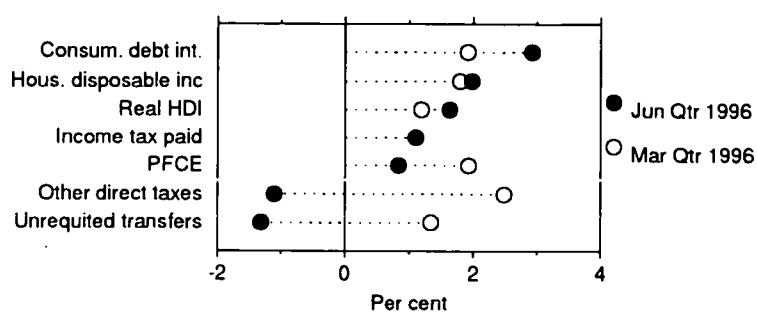


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
ANNUAL (\$ MILLION)								
1987-88	145,895	3,301	49,662	1,380	27,739	3,439	2,726	234,142
1988-89	163,726	4,798	58,225	1,232	29,319	3,906	3,313	264,519
1989-90	182,381	4,275	65,494	1,224	32,443	4,368	3,410	293,595
1990-91	190,005	1,314	66,335	1,407	37,237	4,742	3,589	304,629
1991-92	193,961	1,803	61,782	1,282	42,326	5,586	3,680	310,420
1992-93	200,952	2,982	61,450	1,071	46,015	6,129	2,269	320,868
1993-94	211,183	3,482	61,166	1,244	49,698	6,794	2,009	335,576
1994-95	224,122	1,845	64,145	2,271	51,714	7,577	2,383	354,057
1995-96	240,122	4,956	66,830	2,269	55,718	8,461	3,067	381,423
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	70.9	10.2	-4.4	11.6	3.2	22.2	10.6
1988-89	12.2	45.3	17.2	-10.7	5.7	13.6	21.5	13.0
1989-90	11.4	-10.9	12.5	-0.6	10.7	11.8	2.9	11.0
1990-91	4.2	-69.3	1.3	15.0	14.8	8.6	5.2	3.8
1991-92	2.1	37.2	-6.9	-8.9	13.7	17.8	2.5	1.9
1992-93	3.6	65.4	-0.5	-16.5	8.7	9.7	-38.3	3.4
1993-94	5.1	16.8	-0.5	16.2	8.0	10.9	-11.5	4.6
1994-95	6.1	-47.0	4.9	82.6	4.1	11.5	18.6	5.5
1995-96	7.1	168.6	4.2	-0.1	7.7	11.7	28.7	7.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	54,137	924	15,579	380	12,345	1,869	502	85,736
1994-95 September	54,535	582	15,883	504	12,606	1,711	551	86,372
December	55,369	616	16,153	568	13,016	1,748	599	88,069
March	56,761	334	16,016	600	12,945	2,121	598	89,375
June	57,377	287	16,081	599	13,316	2,080	640	90,380
1995-96 September	58,612	1,277	16,554	562	13,488	1,941	726	93,160
December	59,847	1,222	16,232	563	13,791	2,156	741	94,552
March	60,352	1,402	16,856	567	13,946	2,203	828	96,154
June	61,128	1,222	17,326	577	14,649	2,227	767	97,896
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.1	-14.1	0.4	-0.2	2.9	-1.9	7.0	1.1
1995-96 September	2.2	344.9	2.9	-6.2	1.3	-6.7	13.4	3.1
December	2.1	-4.3	-1.9	0.2	2.2	11.1	2.1	1.5
March	0.8	14.7	3.8	0.7	1.1	2.2	11.7	1.7
June	1.3	-12.8	2.8	1.8	5.0	1.1	-7.4	1.8

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

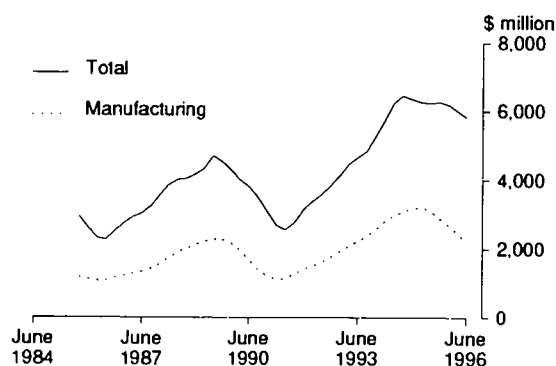
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — *continued*

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1987-88	4,507	41,811	1,858	782	185,184	174,907	10,277	210,837
1988-89	5,861	47,433	2,097	845	208,283	195,283	13,000	221,833
1989-90	8,029	49,931	2,405	892	232,338	216,804	15,534	232,443
1990-91	7,178	50,156	2,568	999	243,728	229,880	13,848	231,974
1991-92	5,111	46,830	2,781	1,016	254,682	242,328	12,354	236,511
1992-93	4,068	47,527	2,978	1,002	265,293	254,277	11,016	242,026
1993-94	3,301	50,570	3,516	1,041	277,148	266,478	10,670	248,476
1994-95	3,718	54,634	3,747	1,131	290,827	283,983	6,844	256,326
1995-96	4,198	60,603	3,869	1,192	311,561	303,766	7,795	267,655
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	-0.4	10.0	18.9	4.8	11.0	11.5	3.1	3.6
1988-89	30.0	13.4	12.9	8.1	12.5	11.6	26.5	5.2
1989-90	37.0	5.3	14.7	5.6	11.5	11.0	19.5	4.8
1990-91	-10.6	0.5	6.8	12.0	4.9	6.0	-10.9	-0.2
1991-92	-28.8	-6.6	8.3	1.7	4.5	5.4	-10.8	2.0
1992-93	-20.4	1.5	7.1	-1.4	4.2	4.9	-10.8	2.3
1993-94	-18.9	6.4	18.1	3.9	4.5	4.8	-3.1	2.7
1994-95	12.6	8.0	6.6	8.6	4.9	6.6	-35.9	3.2
1995-96	12.9	10.9	3.3	5.4	7.1	7.0	13.9	4.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	846	12,579	929	268	71,114	67,780	3,334	63,438
1994-95 September	812	13,176	898	273	71,213	69,590	1,623	63,357
December	883	13,429	944	281	72,532	70,209	2,323	64,358
March	992	13,925	950	289	73,219	71,284	1,935	64,340
June	1,031	14,041	955	288	74,065	72,920	1,145	64,573
1995-96 September	1,007	14,360	925	294	76,574	74,261	2,313	66,240
December	1,040	15,143	969	298	77,102	75,298	1,804	66,525
March	1,060	15,310	993	302	78,489	76,749	1,740	67,315
June	1,091	15,478	982	298	80,047	77,388	2,659	68,416
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	3.9	0.8	0.5	-0.3	1.2	2.3	-40.8	0.4
1995-96 September	-2.3	2.3	-3.1	2.1	3.4	1.8	102.0	2.6
December	3.3	5.5	4.8	1.4	0.7	1.4	-22.0	0.4
March	1.9	1.1	2.5	1.3	1.8	1.9	-3.5	1.2
June	2.9	1.1	-1.1	-1.3	2.0	0.8	52.8	1.6

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1987-88	3,805	6,566	474	1,640	1,140	587	1	16	290	14,519
1988-89	3,540	8,695	579	2,122	1,350	716	5	-88	398	17,318
1989-90	4,947	8,159	364	1,481	1,383	584	48	-507	54	16,512
1990-91	5,930	4,866	344	978	904	348	139	-1,358	159	12,310
1991-92	5,048	5,746	393	1,004	901	374	256	-1,053	206	12,875
1992-93	5,268	7,983	324	1,463	1,359	394	356	-452	289	16,983
1993-94	4,827	10,655	368	1,965	1,626	774	837	-75	713	21,689
1994-95	4,668	12,611	500	3,180	1,933	648	612	-49	1,113	25,216
1995-96	5,958	10,247	341	2,629	1,646	1,023	251	250	2,016	24,361
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	-95.9	na	15.1	26.9
1988-89	-7.0	32.4	22.2	29.4	18.4	22.1	654.9		37.2	19.3
1989-90	39.7	-6.2	-37.2	-30.2	2.5	-18.5	770.0		-86.3	-4.7
1990-91	19.9	-40.4	-5.3	-34.0	-34.7	-40.4	191.5		192.5	-25.5
1991-92	-14.9	18.1	14.3	2.7	-0.3	7.4	84.5		29.0	4.6
1992-93	4.4	38.9	-17.7	45.6	50.8	5.4	39.1		40.6	31.9
1993-94	-8.4	33.5	13.5	34.3	19.6	96.4	135.1		146.6	27.7
1994-95	-3.3	18.4	36.1	61.9	18.9	-16.3	-26.9		56.1	16.3
1995-96	27.6	-18.7	-31.8	-17.3	-14.9	57.9	-59.0		81.1	-3.4
TREND (\$ MILLION)										
1993-94 June	1,155	2,980	98	683	538	210	277	29	267	6,239
1994-95 September	1,161	3,101	95	802	526	177	265	12	319	6,458
December	1,156	3,201	117	836	495	146	187	-43	275	6,368
March	1,163	3,231	143	788	485	148	102	-39	252	6,273
June	1,255	3,116	140	694	477	173	57	-6	330	6,236
1995-96 September	1,381	2,921	105	641	452	246	57	8	457	6,267
December	1,467	2,701	82	646	422	297	57	8	510	6,192
March	1,504	2,466	96	670	415	296	31	50	488	6,016
June	1,501	2,197	128	699	426	256	44	130	452	5,832
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	7.9	-3.5	-1.9	-12.0	-1.7	16.6	-44.2	na	31.0	-0.6
1995-96 September	10.0	-6.3	-25.1	-7.5	-5.2	42.3	-0.1		38.4	0.5
December	6.3	-7.5	-21.2	0.7	-6.7	21.2	0.0		11.8	-1.2
March	2.5	-8.7	16.5	3.8	-1.6	-0.4	-46.0		-4.4	-2.8
June	-0.2	-10.9	32.8	4.3	2.7	-13.5	42.4		-7.4	-3.1

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1987-88	481.00	398.00	454.00	519.00	408.00	483.00	471.00	310.00	404.00
1988-89	516.00	428.00	487.00	560.00	441.00	521.00	506.00	331.00	431.00
1989-90	552.00	458.00	521.00	599.00	471.00	556.00	542.00	353.00	460.00
1990-91	588.00	491.00	555.00	633.00	504.00	589.00	574.00	377.00	487.00
1991-92	615.00	516.00	581.00	656.00	528.00	611.00	590.00	394.00	501.00
1992-93	627.00	526.00	591.00	673.00	538.00	625.00	605.00	402.00	511.00
1993-94	646.00	543.00	609.00	696.00	556.00	646.00	622.00	414.00	526.00
1994-95	673.00	564.00	634.00	729.00	578.00	675.00	645.00	427.00	544.00
1995-96	705.00	586.00	663.00	762.00	600.00	704.00	664.00	435.00	557.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.3	7.5	7.3	7.9	8.1	7.9	7.4	6.8	6.7
1989-90	7.0	7.0	7.0	7.0	6.8	6.7	7.1	6.6	6.7
1990-91	6.5	7.2	6.5	5.7	7.0	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.7	3.6	4.8	3.7	2.8	4.5	2.9
1992-93	2.0	1.9	1.7	2.6	1.9	2.3	2.5	2.0	2.0
1993-94	3.0	3.2	3.0	3.4	3.3	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.7	4.0	4.5	3.7	3.1	3.4
1995-96	4.8	3.9	4.6	4.5	3.8	4.3	2.9	1.9	2.4
ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	656.80	552.80	620.00	712.70	566.50	661.00	634.50	421.30	537.20
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
19 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96									
18 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
17 May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
16 August	719.50	599.40	676.40	774.40	614.20	716.90	673.50	445.10	566.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
18 August	0.8	0.6	0.7	0.5	0.5	0.5	0.3	-0.1	-0.1
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
17 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97									
16 August	0.5	0.9	0.6	0.0	1.0	0.2	0.3	0.9	0.4
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96									
18 August	5.5	4.8	5.1	4.8	4.7	4.6	3.2	1.9	2.0
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6
17 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97									
16 August	3.8	3.5	3.8	3.7	3.6	3.7	2.9	3.6	3.4

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	142.9	143.3	147.3	144.5
1995-96	144.1	148.0	145.3	145.4	150.4	147.0
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
July	143.5	147.3	144.7	144.9	149.7	146.4
August	143.6	147.3	144.8	144.9	149.7	146.4
September	143.7	147.3	144.8	145.0	149.7	146.5
October	143.7	147.4	144.9	145.1	149.8	146.5
November	143.8	147.5	145.0	145.2	149.9	146.6
December	143.9	147.6	145.0	145.2	150.0	146.7
January	144.0	147.8	145.2	145.3	150.2	146.9
February	144.0	147.8	145.2	145.4	150.2	146.9
March	144.4	148.5	145.7	145.8	150.9	147.4
April	144.5	148.8	145.9	145.9	151.3	147.6
May	144.9	149.1	146.2	146.3	151.6	147.9
June	145.0	149.3	146.3	146.4	151.8	148.1
1996-97						
July	145.2	149.4	146.5	146.6	152.0	148.2
August	145.2	149.4	146.5	146.6	152.0	148.2
September	145.2	149.5	146.5	146.6	152.0	148.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
March	1.6	2.2	1.8	1.7	2.3	1.9
April	1.4	2.0	1.6	1.4	2.1	1.7
May	1.3	1.9	1.5	1.4	2.0	1.5
June	1.2	1.7	1.3	1.2	1.7	1.4
1996-97						
July	1.2	1.4	1.2	1.2	1.5	1.2
August	1.1	1.4	1.2	1.2	1.5	1.2
September	1.0	1.5	1.2	1.1	1.5	1.2

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

INCOMES
AND
LABOUR
COSTS

Average earnings (National Accounts basis) (Dollars per week) (a)			Treasury indexes of average unit labour costs (b)			
Period	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	458.3	517.7	710.9	92.9	97.8	492.0
1988-89	491.6	521.2	762.8	94.2	96.0	525.2
1989-90	526.7	526.4	808.4	96.9	96.9	565.5
1990-91	556.3	534.9	862.2	100.4	97.8	598.9
1991-92	580.3	544.2	908.1	99.4	98.2	613.5
1992-93	605.7	557.7	941.0	98.5	97.4	616.1
1993-94	621.2	563.5	960.2	97.4	97.1	615.7
1994-95	632.2	567.1	975.0	98.6	96.8	621.5
1995-96	659.8	580.3	1017.9	99.4	97.9	645.2
QUARTERLY						
1993-94 June	629.7	570.4	969.8	na	97.8	619.1
1994-95 September	629.4	566.5	961.4		96.7	615.1
December	629.5	568.2	971.7		95.8	608.2
March	632.9	568.2	976.4		97.0	622.8
June	636.7	565.5	989.4		97.4	636.7
1995-96 September	645.4	569.7	992.1		97.4	637.3
December	657.5	578.8	1012.4		98.6	646.0
March	664.3	583.7	1019.8		97.9	644.8
June	672.1	589.1	1044.5		97.3	650.6

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) Base for index: 1966-67 to 1972-73 = 100.0. (c) Deflated by the Gross National Expenditure deflator. (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.

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RELATED PUBLICATIONS

Balance of Payments, Australia (5301.0)

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

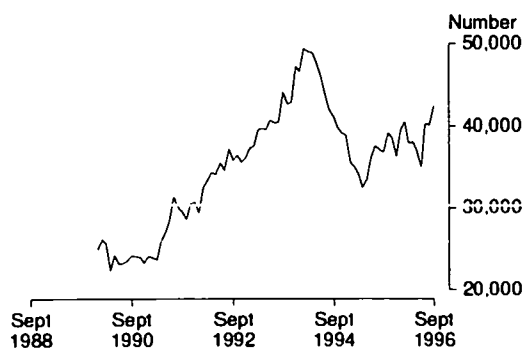
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net	Broad money (d)	Money base (e)	Loans	Bank	Total credit (h)
		Current	Other		borrow- ings (c)			and advances (f)	bills outstand- ing (g)	
ORIGINAL										
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1995-96										
August	18,388	58,355	193,371	270,114	52,536	322,650	23,717	347,177	58,567	405,744
September	18,367	58,547	197,459	274,374	52,879	327,253	23,710	353,913	58,929	412,843
October	18,496	59,660	199,488	277,645	53,731	331,376	23,939	357,875	58,919	416,794
November	18,625	62,306	199,646	280,576	54,805	335,381	24,099	361,514	59,696	421,209
December	19,092	64,806	202,345	286,243	54,448	340,691	24,958	367,238	60,450	427,688
January	18,688	64,158	202,809	285,655	54,688	340,343	24,473	370,291	60,529	430,820
February	18,633	64,059	203,514	286,206	56,791	342,998	24,335	373,757	61,480	435,288
March	18,691	65,263	203,262	287,217	58,192	345,409	24,424	377,689	61,599	439,288
April	18,919	65,959	202,740	287,618	58,278	345,896	24,736	381,578	61,918	443,497
May	18,730	65,796	202,290	286,815	58,860	345,675	24,439	383,584	62,166	445,749
June	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1996-97										
July	18,903	67,575	209,749	296,227	58,406	354,633	27,369	395,487	61,159	456,646
August	18,924	67,678	209,711	296,313	59,216	355,529	31,290	397,338	60,400	457,769
September	18,965	67,716	209,393	296,074	61,254	357,328	30,881	400,131	60,456	460,587
SEASONALLY ADJUSTED										
1995-96										
August	18,453	58,937	193,768	271,158	52,680	323,838	na	na	na	406,101
September	18,421	59,244	197,454	275,118	52,818	327,936				412,442
October	18,494	59,527	199,722	277,742	53,440	331,182				415,700
November	18,545	61,645	199,994	280,184	54,180	334,364				420,155
December	18,571	62,361	201,477	282,409	54,389	336,798				426,456
January	18,645	63,229	201,774	283,648	55,127	338,775				431,053
February	18,762	64,170	203,019	285,951	56,633	342,584				436,051
March	18,834	65,304	202,161	286,299	58,210	344,509				440,196
April	18,882	66,263	203,503	288,647	58,401	347,048				444,449
May	18,879	66,798	203,388	289,065	58,554	347,619				446,308
June	18,897	66,888	206,234	292,019	58,956	350,975				449,494
1996-97										
July	18,950	67,779	209,911	296,639	59,019	355,659				456,649
August	18,989	68,761	210,197	297,948	59,344	357,291				458,172
September	19,020	68,538	209,400	296,958	61,235	358,193				460,123

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS**
Seasonally adjusted



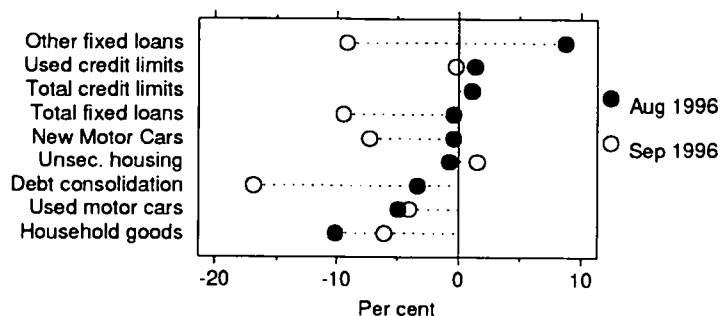
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	\$ million (a)
ANNUAL									
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,163	6,069	20,818	2,178	366,484	35,373	451,465	43,620	3,509
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.6	-3.9	-2.1	5.3	7.8	0.0	3.1	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
July	5,803	541	1,757	182	29,976	2,905	37,536	3,628	264
August	5,761	521	1,692	173	29,609	2,848	37,062	3,543	292
September	5,564	509	1,693	175	29,538	2,810	36,795	3,495	297
October	5,545	518	1,824	181	31,701	3,022	39,070	3,722	283
November	5,610	512	1,820	187	31,159	3,046	38,589	3,746	318
December	5,006	470	1,691	174	29,577	2,811	36,274	3,455	268
January	5,357	519	1,873	199	32,104	3,200	39,334	3,918	261
February	5,624	533	1,843	191	33,025	3,161	40,492	3,885	309
March	5,249	523	1,848	187	30,801	2,977	37,898	3,687	328
April	5,315	513	1,821	201	30,896	2,968	38,032	3,682	277
May	4,764	461	1,622	180	30,529	2,965	36,915	3,606	316
June	4,805	469	1,390	158	28,699	2,792	34,894	3,419	297
1996-97									
July	5,222	503	1,541	191	33,547	3,313	40,310	4,006	336
August	4,937	472	1,630	184	33,559	3,326	40,126	3,982	305
September	5,057	487	1,820	206	35,595	3,439	42,472	4,132	268
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	-6.7	-1.9	0.3	-2.1	-6.7	-5.8	-6.4	-5.1	6.0
April	1.3	-2.0	-1.5	7.6	0.3	-0.3	0.4	-0.1	-15.6
May	-10.4	-10.0	-10.9	-10.5	-1.2	-0.1	-2.9	-2.1	14.3
June	0.9	1.7	-14.3	-12.4	-6.0	-5.8	-5.5	-5.2	-6.1
1996-97									
July	8.7	7.1	10.9	21.1	16.9	18.7	15.5	17.2	13.1
August	-5.5	-6.1	5.8	-3.5	0.0	0.4	-0.5	-0.6	-9.4
September	2.4	3.2	11.7	11.8	6.1	3.4	5.8	3.8	-12.1

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



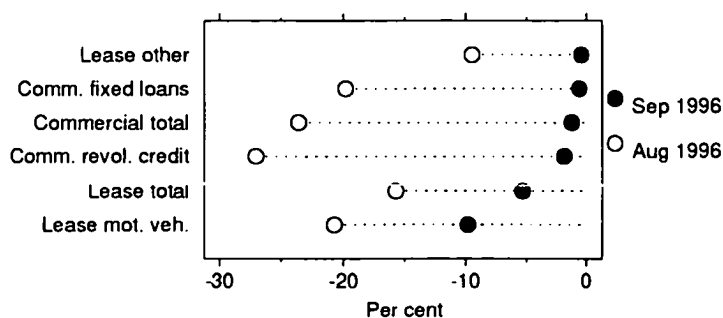
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used	Total							Used	
	New											
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
ANNUAL												
1991–92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992–93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993–94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994–95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995–96	129,715	2,505	489,422	5,559	565	704	6,027	5,576	20,936	11,451	44,482	18,052
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
1992–93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993–94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994–95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995–96	-1.1	-4.5	4.7	8.2	4.3	12.5	21.3	17.9	12.4	15.8	9.8	7.7
ORIGINAL												
1995–96												
July	9,475	182	40,585	453	40	54	500	486	1,715	1,094	41,175	17,047
August	10,846	209	44,513	496	41	56	512	455	1,769	1,030	41,337	16,928
September	9,749	188	39,332	441	43	56	483	418	1,628	849	41,504	16,872
October	10,491	202	39,821	452	42	53	484	428	1,661	1,016	41,582	16,711
November	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
December	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
January	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
February	10,939	209	42,497	480	48	63	539	513	1,853	771	42,756	17,426
March	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
April	10,574	208	38,845	446	50	63	470	450	1,686	939	43,337	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,095	43,932	17,806
June	11,343	222	38,460	447	53	51	462	467	1,701	1,143	44,482	18,052
1996–97												
July	11,723	229	40,849	482	62	59	553	488	1,873	1,354	45,100	18,417
August	10,865	213	39,365	463	58	60	459	443	1,696	1,091	45,586	18,374
September	10,478	212	37,583	440	52	60	444	482	1,689	1,057	46,097	18,626
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1995–96												
March	1.8	4.1	-0.3	0.7	8.1	4.6	5.5	1.7	3.1	-5.5	0.3	-0.1
April	-5.0	-4.5	-8.3	-7.9	-5.3	-4.5	-17.3	-13.8	-11.7	28.8	1.0	1.7
May	17.4	15.5	12.7	14.2	19.6	-2.0	13.5	16.1	14.2	16.6	1.4	0.6
June	-8.6	-7.6	-12.2	-12.1	-11.1	-18.4	-13.4	-10.5	-11.6	4.4	1.3	1.4
1996–97												
July	3.4	3.6	6.2	7.8	17.7	16.9	19.6	4.5	10.1	18.4	1.4	2.0
August	-7.3	-7.3	-3.6	-4.0	-6.1	1.5	-16.9	-9.2	-9.5	-19.4	1.1	-0.2
September	-3.6	-0.4	-4.5	-4.9	-10.1	-0.7	-3.4	8.7	-0.4	-3.1	1.1	1.4

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,323	74,238	138,561	4,057	3,352	7,409
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	38.0	32.8	4.8	24.1	12.7
ORIGINAL (\$ MILLION)						
1995-96						
July	4,623	4,936	9,559	340	271	611
August	5,556	5,142	10,698	324	224	548
September	5,107	5,671	10,778	335	232	567
October	4,597	4,966	9,563	292	245	537
November	5,190	5,219	10,410	338	262	599
December	5,297	8,673	13,970	353	270	623
January	4,471	7,452	11,923	258	215	473
February	4,964	5,497	10,461	329	260	589
March	5,993	5,998	11,991	357	310	667
April	4,613	7,216	11,829	303	274	577
May	6,211	6,625	12,836	380	354	735
June	7,700	6,841	14,541	448	434	883
1996-97						
July	6,961	7,546	14,507	413	333	746
August	5,581	5,502	11,083	327	301	629
September	5,546	5,398	10,944	295	300	595
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
March	20.7	9.1	14.6	8.5	19.2	13.2
April	-23.0	20.3	-1.3	-15.2	-11.6	-13.5
May	34.6	-8.2	8.5	25.6	29.0	27.3
June	24.0	3.3	13.3	17.9	22.7	20.2
1996-97						
July	-9.6	10.3	-0.2	-7.9	-23.4	-15.5
August	-19.8	-27.1	-23.6	-20.8	-9.5	-15.7
September	-0.6	-1.9	-1.3	-9.8	-0.4	-5.3

Source: Financial Surveys Section, ABS.

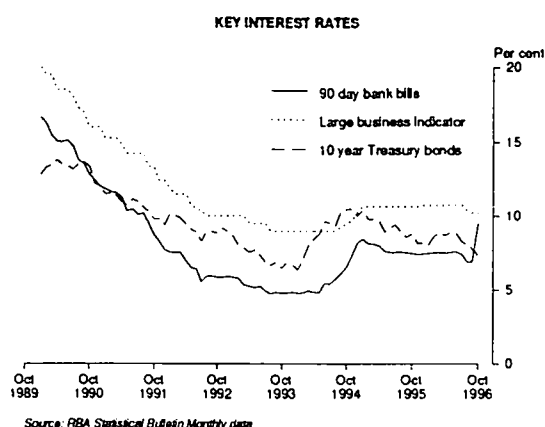


TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	90-day bank bills (c)	Fixed bank deposits: \$5,000 to \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds		
					Large variable	Small variable			3 year	5 year	10 year
ORIGINAL (PER CENT)											
1987-88	11.79	13.15	11.75	13.00	15.00	15.25	13.50	11.31	na	11.95	11.95
1988-89	16.95	18.30	15.50	17.65	19.75	19.75	17.00	17.17		14.20	13.50
1989-90	14.98	15.10	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.50	10.00	10.55	14.25	14.35	13.00	10.10		11.05	11.15
1991-92	6.41	6.40	6.00	6.55	10.50	10.90	10.50	6.17	6.95	7.85	8.90
1992-93	5.21	5.25	5.20	5.25	9.50	9.75	9.50	5.08	6.15	6.85	7.35
1993-94	4.69	5.45	5.55	4.75	9.00	9.30	8.75	5.40	8.55	9.05	9.65
1994-95	7.44	7.55	7.10	7.50	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1995-96											
August	7.44	7.57	7.15	7.50	10.70	11.10	10.50	7.49	7.98	8.44	8.98
September	7.44	7.50	7.00	7.50	10.70	11.10	10.50	7.48	7.73	8.10	8.57
October	7.43	7.48	7.00	7.48	10.70	11.10	10.50	7.47	7.99	8.33	8.78
November	7.44	7.41	6.95	7.50	10.70	11.10	10.50	7.33	7.39	7.74	8.17
December	7.43	7.42	6.95	7.51	10.75	11.15	10.50	7.26	7.44	7.78	8.18
January	7.43	7.48	6.90	7.50	10.75	11.20	10.50	7.35	7.37	7.65	8.01
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	7.99	8.24	8.59
March	7.42	7.55	7.10	7.52	10.75	11.25	10.50	7.40	8.40	8.61	8.88
April	7.35	7.54	7.10	7.49	10.80	11.25	10.50	7.35	8.21	8.40	8.72
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97											
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79
October		9.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38

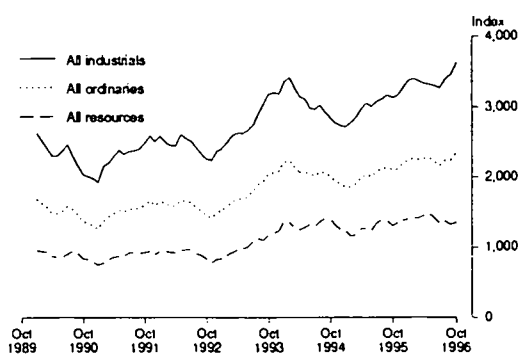
(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4804	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4712	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7088	0.4452	0.9914	60.08	1.0621	0.45392	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54757	58.1
1995-96							
August	0.7524	0.4861	1.1092	73.55	1.1556	0.50704	53.9
September	0.7550	0.4777	1.0702	74.22	1.1488	0.50238	53.8
October	0.7566	0.4800	1.0663	76.98	1.1453	0.50314	54.3
November	0.7469	0.4860	1.0718	75.83	1.1414	0.50199	53.8
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54757	58.1
1996-97							
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1667	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
April	0.8	2.0	4.2	-1.3	-0.2	1.1	0.5
May	1.6	0.0	2.3	5.5	2.7	2.1	2.8
June	-1.2	-2.1	-2.0	0.1	-1.7	-0.8	-1.0
1996-97							
July	-2.0	-2.6	-5.1	-4.0	-2.9	-3.4	-2.8
August	2.3	2.3	2.5	3.2	1.9	2.5	2.5
September	0.2	-0.1	3.6	2.8	-0.9	1.4	1.0
October	-0.1	-4.4	-0.8	2.3	-1.1	-0.2	0.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1995-96							
April	7.6	15.3	19.3	34.1	5.6	17.0	15.1
May	11.8	17.0	23.4	45.3	9.5	21.8	21.0
June	11.3	14.5	22.3	44.0	8.8	20.6	20.0
1996-97							
July	4.6	7.7	11.4	27.2	2.4	11.3	10.8
August	5.1	4.4	5.2	16.5	-1.1	6.9	7.3
September	5.0	6.1	12.9	18.7	-1.4	9.4	8.6
October	4.7	1.0	12.4	17.0	-2.2	9.0	7.9

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)



Source: Monthly Index Analysis - ASE

TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
ORIGINAL (31 DEC 1979 = 500)									
1995-96									
August	2,126.9	2,153.3	2,101.6	3,107.9	3,138.5	3,066.5	1,392.3	1,426.6	1,385.0
September	2,142.6	2,169.0	2,117.9	3,169.3	3,206.7	3,131.9	1,370.1	1,392.6	1,337.3
October	2,094.4	2,137.7	2,062.2	3,131.7	3,187.4	3,085.1	1,310.5	1,345.4	1,285.4
November	2,123.7	2,160.0	2,055.7	3,163.0	3,214.9	3,064.6	1,339.6	1,367.6	1,276.8
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.5	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis — Australian Stock Exchange.

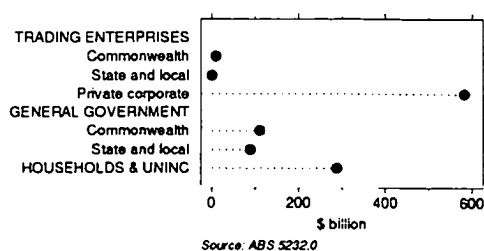
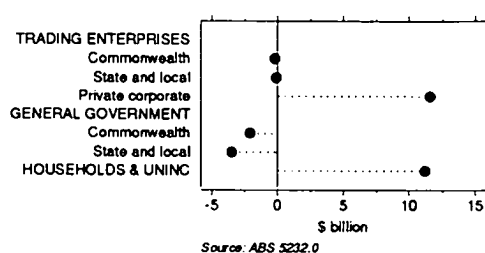
CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Jun quarter 1996DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Jun quarter 1996

TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1994-95						1995-96			
	1994-95	1995-96	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,003.6	1,083.5	964.1	959.5	967.6	1,003.6	1,028.8	1,053.9	1,061.0	1,083.5
of which:										
Commonwealth Public Trading Enterprises	12.8	9.8	12.6	12.7	13.3	12.8	9.4	11.0	10.0	9.8
State and Local Public Trading Enterprises	2.7	0.9	3.7	3.5	3.1	2.7	2.4	1.3	1.0	0.9
Private Corporate Trading Enterprises	521.9	583.1	517.2	498.4	500.5	521.9	542.5	556.0	566.0	583.1
Commonwealth Government	105.8	111.3	92.2	98.4	101.4	105.8	106.4	113.3	113.0	111.3
State and Local Government	102.6	89.6	99.1	100.7	98.5	102.6	104.7	100.3	93.5	89.6
Households and Unincorporated Businesses	257.9	288.7	239.2	245.7	250.8	257.9	263.4	272.0	277.4	288.7
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.0	72.6	14.2	18.5	6.2	15.1	17.6	23.9	14.3	16.8
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.0	-1.0	0.3	0.1	-0.8	-0.8	1.7	-0.6	-0.2
State and Local Public Trading Enterprises	-1.6	-1.7	-0.5	0.0	-0.4	-0.6	-0.2	-1.2	-0.2	-0.1
Private Corporate Trading Enterprises	17.1	49.5	4.2	4.1	2.6	6.1	11.5	15.8	10.6	11.6
Loans and placements	6.3	20.9	0.6	1.2	0.4	4.1	5.5	5.7	4.3	5.5
Short-term debt securities	-0.8	8.3	0.4	-0.4	-0.9	0.1	0.8	3.4	2.4	1.7
Long-term debt securities	-1.1	1.6	-0.8	-0.4	0.6	-0.6	-0.2	-0.6	0.9	1.6
Equity	12.6	18.7	3.9	3.7	2.5	2.5	5.4	7.4	3.0	2.9
Commonwealth Government	13.0	5.5	4.1	5.9	2.2	0.8	-0.2	4.3	3.5	-2.1
Short-term debt securities	-2.0	1.6	2.7	1.6	-4.4	-1.9	2.5	0.0	2.6	-3.5
Long-term debt securities	15.1	3.9	1.5	4.3	6.6	2.7	-2.7	4.3	0.9	1.4
State and Local Government	1.9	-11.5	0.9	1.8	-3.5	2.6	1.7	-5.3	-4.3	-3.5
Loans and placements	0.3	0.4	0.2	0.0	-0.3	0.9	0.9	-0.6	0.3	-0.1
Short-term debt securities	-1.7	-9.2	-2.0	1.7	-2.5	1.1	1.2	-6.6	-2.0	-1.8
Long-term debt securities	3.3	-2.6	2.7	0.1	-0.7	1.1	-0.3	1.8	-2.6	-1.5
Households and Unincorporated Businesses	25.0	39.8	6.4	6.5	5.0	7.0	5.6	8.6	5.3	11.2
Loans and placements	25.3	31.7	6.5	6.4	5.1	7.1	6.1	8.4	5.8	11.1
Short-term debt securities	-0.3	-0.8	0.0	0.0	0.0	-0.1	-0.5	0.0	-0.5	0.0

Source: Australian National Accounts: Financial Accounts (5232.0).

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

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Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

December 1996, Australian Economic Indicators

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TABLE 9.1 STATE SUMMARY

	<i>Latest Observation</i>	<i>Frequency</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queens- land</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Oct 96	monthly	62.4	63.6	64.8	61.8	66.5	60.7	70.1	72.1	63.6
Unemployment rate (%) (trend)	Oct 96	monthly	8.0	9.4	9.8	9.6	7.7	10.7	4.8	8.5	8.7
Average weekly total earnings (\$) (original)	Aug 96	quarterly	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Jun 96	quarterly	6.0	6.3	5.5	5.2	7.1	4.6	6.8	7.0	6.0
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Sep 96	quarterly	1518.5	1308.7	1431.2	1310.3	1467.2	1279.0	1589.1	1633.0	1424.7
Retail turnover (trend)	Sep 96	monthly	603.7	512.9	571.5	522.1	576.6	510.6	642.9	649.1	564.6
Private new capital expenditure (4) (b) (seasonally adjusted)	Jun 96	quarterly	580.3	513.7	514.4	346.2	1,239.3	270.5	na	na	587.8
Registrations of new motor vehicles (no. per '000 population) (trend)	Sep 96	monthly	3.029	2.869	3.250	2.300	3.250	2.724	3.311	2.922	2.984
Res. building approvals (no. per '000 population) (trend)	Sep 96	monthly	0.576	0.447	0.809	0.326	0.665	0.325	0.877	0.462	0.566
Res. building approvals (\$) (original)	Sep 96	monthly	58.9	39.1	74.9	29.4	65.7	27.9	77.0	42.6	54.2
Housing Finance commitments (\$) (original)	Sep 96	monthly	256.0	198.3	203.2	169.8	253.9	145.4	195.8	285.7	221.8
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Jun 96	quarterly	0.3	-0.2	3.9	1.2	1.1	-2.9	-2.9	-3.1	0.3
Retail turnover (1989-90 prices) (seasonally adjusted)	Sep 96	quarterly	1.4	0.0	2.2	-0.6	-2.3	3.0	-4.0	2.7	0.6
Retail turnover (trend)	Sep 96	monthly	0.1	-0.1	0.3	-0.3	-0.8	-0.5	-1.0	0.6	0.0
Private new capital expenditure (b) (seasonally adjusted)	Jun 96	quarterly	12.8	1.9	20.7	28.1	17.2	-18.5	na	na	14.5
Registrations of new motor vehicles (trend)	Sep 96	monthly	-0.6	0.1	-0.1	-1.3	-0.3	2.3	-2.3	-2.4	-0.3
Res. building approvals - number (trend)	Sep 96	monthly	-1.1	0.0	-0.3	1.9	0.0	-4.9	-1.9	1.4	-0.3
Res. building approvals - value (original)	Sep 96	monthly	0.9	-31.8	-9.5	-4.0	-3.4	-12.0	-23.6	-45.1	-11.5
Consumer Price Index (original)	Sep 96	quarterly	0.3	0.4	0.2	0.2	0.4	0.5	0.8	0.0	0.3
Labour force participation rate (percentage points) (trend)	Oct 96	monthly	0.1	0.0	0.0	-0.1	0.0	-0.1	-0.1	-0.2	0.0
Unemployment rate (percentage points) (trend)	Oct 96	monthly	0.0	0.2	0.1	0.1	0.0	0.1	-0.3	0.0	0.0
Average weekly total earnings (original)	Aug 96	quarterly	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
Housing finance commitments (original)	Sep 96	monthly	-1.3	2.8	0.6	15.5	-8.2	-10.9	-1.4	3.2	-0.1

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1986-87	5,616.7	4,210.1	2,675.1	1,392.8	1,496.2	449.2	158.2	265.5	16,263.9
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,489.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
QUARTERLY ('000) — ORIGINAL									
1993-94									
March	6,041.0	4,473.2	3,178.5	1,468.3	1,695.3	472.2	170.8	300.2	17,802.3
June	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95									
September	6,068.1	4,482.1	3,216.2	1,470.5	1,709.6	472.8	171.3	301.7	17,895.1
December	6,077.5	4,486.3	3,233.2	1,471.2	1,714.3	472.8	172.1	301.7	17,932.1
March	6,094.1	4,494.5	3,255.4	1,472.5	1,723.4	473.0	173.6	303.7	17,993.0
June	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96									
September	6,132.1	4,510.2	3,297.6	1,474.3	1,739.5	473.2	174.9	304.8	18,109.4
December	6,152.0	4,520.8	3,316.1	1,475.5	1,746.4	473.2	176.9	304.9	18,168.6
March	6,173.0	4,533.3	3,339.0	1,477.7	1,755.5	473.2	177.5	306.4	18,238.6

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

**STATE
COMPARISONS**

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1988-89	125,675	98,957	53,283	26,720	35,038	7,862	3,463	6,712	359,082
1989-90	129,242	101,408	55,384	27,969	36,943	8,102	3,978	7,044	370,070
1990-91	128,230	99,287	55,322	27,697	37,607	8,164	4,144	7,142	367,448
1991-92	127,934	97,061	57,625	27,023	39,128	8,300	4,057	7,279	368,721
1992-93	131,870	100,483	61,360	28,077	40,156	8,553	3,906	7,524	381,684
1993-94	137,635	104,861	64,978	29,004	43,875	8,556	4,227	8,119	400,431
1994-95	142,543	109,433	68,106	28,747	45,354	8,511	4,647	8,282	415,710
1995-96	146,510	114,214	70,248	30,108	48,203	8,670	4,916	8,535	431,654
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	35,050	26,698	16,743	7,190	11,285	2,130	1,074	2,030	102,139
1994-95 September	35,229	26,925	17,086	7,269	11,212	2,097	1,087	2,035	102,907
December	35,543	27,531	16,901	7,064	11,327	2,154	1,184	2,093	104,206
March	35,826	27,541	16,975	7,154	11,377	2,123	1,155	2,077	104,289
June	35,864	27,408	17,119	7,252	11,382	2,136	1,225	2,079	104,549
1995-96 September	36,240	28,212	17,187	7,451	11,762	2,127	1,230	2,082	106,303
December	36,138	28,470	17,426	7,460	11,722	2,161	1,233	2,142	107,158
March	37,031	28,758	17,486	7,543	12,289	2,222	1,245	2,196	109,028
June	37,135	28,694	18,160	7,637	12,426	2,157	1,209	2,127	109,305
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.1	-0.5	0.8	1.4	0.0	0.6	6.1	0.1	0.2
1995-96 September	1.0	2.9	0.4	2.7	3.3	-0.4	0.4	0.1	1.7
December	-0.3	0.9	1.4	0.1	-0.3	1.6	0.2	2.9	0.8
March	2.5	1.0	0.3	1.1	4.8	2.8	1.0	2.5	1.7
June	0.3	-0.2	3.9	1.2	1.1	-2.9	-2.9	-3.1	0.3

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1988-89	125,944	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,312
1989-90	130,055	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,939
1990-91	129,795	89,472	58,245	27,952	34,196	8,556	3,996	10,400	362,612
1991-92	130,520	89,901	60,572	27,988	34,909	8,620	3,930	10,709	367,149
1992-93	131,827	92,119	64,246	27,825	37,822	8,827	4,041	11,137	377,844
1993-94	134,961	94,879	67,492	28,468	39,631	9,026	4,266	11,717	390,440
1994-95	143,659	100,444	71,746	30,337	41,686	9,243	4,560	11,917	413,592
1995-96	148,009	104,182	73,729	30,057	44,111	9,410	5,041	12,030	426,569
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	35,094	23,954	17,355	7,158	10,370	2,259	1,085	2,962	100,084
1994-95 September	35,549	25,038	17,808	7,451	10,252	2,239	1,095	3,044	102,365
December	35,715	25,060	17,719	7,806	10,394	2,332	1,142	2,999	103,264
March	35,740	25,416	17,862	7,577	10,406	2,332	1,141	2,937	103,456
June	36,760	25,120	18,359	7,502	10,627	2,340	1,190	2,955	104,685
1995-96 September	36,383	25,667	18,153	7,424	10,671	2,352	1,201	2,960	105,069
December	37,018	25,624	18,040	7,557	10,745	2,354	1,267	3,053	105,671
March	36,989	26,377	18,710	7,482	11,338	2,388	1,325	3,049	107,878
June	37,513	26,613	18,838	7,607	11,393	2,321	1,262	2,952	108,168
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	2.9	-1.2	2.8	-1.0	2.1	0.3	4.3	0.6	1.2
1995-96 September	-1.0	2.2	-1.1	-1.0	0.4	0.5	0.9	0.2	0.4
December	1.7	-0.2	-0.6	1.8	0.7	0.1	5.5	3.1	0.6
March	-0.1	2.9	3.7	-1.0	5.5	1.4	4.6	-0.1	2.1
June	1.4	0.9	0.7	1.7	0.5	-2.8	-4.8	-3.2	0.3

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,662.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	9,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.6	18,138.5	7,407.1	9,982.1	2,415.0	1,093.6	1,872.5	98,346.3
1995-96	36,539.1	23,605.2	18,601.8	7,793.1	10,521.1	2,468.5	1,179.9	1,914.0	102,622.7
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1994-95									
September	8,595.5	5,613.2	4,462.7	1,784.3	2,490.3	606.9	257.2	465.4	24,275.4
December	8,553.3	5,719.4	4,498.2	1,812.8	2,510.0	597.5	271.8	467.5	24,430.6
March	8,602.5	5,781.5	4,518.3	1,875.1	2,475.5	599.2	277.2	468.3	24,597.7
June	8,691.0	5,869.3	4,656.8	1,938.4	2,503.6	608.9	289.3	469.6	25,026.9
1995-96									
September	8,880.9	5,877.1	4,656.6	1,963.1	2,588.6	604.6	295.6	476.7	25,343.2
December	9,090.6	5,845.3	4,616.6	1,958.6	2,634.2	613.7	295.7	472.9	25,527.7
March	9,291.3	5,924.6	4,671.0	1,910.2	2,655.5	621.7	294.4	476.4	25,845.1
June	9,213.9	5,920.5	4,643.8	1,945.0	2,624.2	624.0	292.5	484.8	25,748.7
1996-97									
September	9,346.4	5,917.6	4,746.5	1,933.8	2,563.2	605.2	280.8	497.9	25,891.4
MONTHLY — TREND (\$ MILLION)									
1995-96									
July	3,436.7	2,245.8	1,815.4	764.8	993.2	237.0	115.8	184.2	9,793.0
August	3,472.1	2,250.7	1,817.2	769.7	1,004.5	237.0	116.8	184.3	9,852.3
September	3,506.9	2,255.6	1,815.6	772.3	1,013.5	237.7	117.3	184.5	9,903.3
October	3,543.0	2,261.5	1,815.0	772.0	1,020.5	239.0	117.4	184.6	9,952.9
November	3,578.9	2,269.4	1,817.8	769.0	1,026.0	240.7	117.4	184.8	10,003.9
December	3,611.8	2,279.1	1,822.9	764.4	1,030.5	242.6	117.4	185.3	10,054.1
January	3,637.9	2,289.1	1,829.0	760.5	1,034.6	244.6	117.7	186.2	10,099.6
February	3,654.8	2,296.7	1,834.7	758.7	1,037.0	246.2	118.0	187.3	10,133.5
March	3,666.5	2,302.9	1,842.1	760.6	1,038.7	247.2	118.3	188.4	10,164.6
April	3,675.5	2,307.4	1,851.1	765.0	1,037.9	247.3	118.1	189.8	10,192.2
May	3,685.3	2,311.7	1,861.3	770.0	1,034.8	246.8	117.6	191.4	10,219.0
June	3,695.8	2,316.1	1,872.1	773.2	1,029.7	245.7	116.7	193.2	10,242.6
1996-97									
July	3,705.5	2,319.2	1,881.8	773.9	1,023.4	244.4	115.7	194.9	10,258.8
August	3,712.1	2,320.6	1,889.2	772.9	1,015.9	242.9	114.7	196.5	10,264.8
September	3,715.6	2,319.1	1,895.5	770.6	1,007.3	241.6	113.6	197.9	10,261.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	0.3	0.3	0.4	0.3	0.2	0.4	0.3	0.6	0.3
April	0.2	0.2	0.5	0.6	-0.1	0.0	-0.2	0.7	0.3
May	0.3	0.2	0.6	0.7	-0.3	-0.2	-0.4	0.8	0.3
June	0.3	0.2	0.6	0.4	-0.5	-0.4	-0.8	0.9	0.2
1996-97									
July	0.3	0.1	0.5	0.1	-0.6	-0.5	-0.9	0.9	0.2
August	0.2	0.1	0.4	-0.1	-0.7	-0.6	-0.9	0.8	0.1
September	0.1	-0.1	0.3	-0.3	-0.8	-0.5	-1.0	0.7	0.0

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

STATE
COMPARISONS

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,336
1995-96	12,379	8,655	5,737	1,783	7,722	580	37,829
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1993-94 June	2,757	1,680	994	379	1,628	143	7,777
1994-95 September	2,831	1,881	1,255	512	1,341	113	8,020
December	2,716	1,707	1,120	632	1,950	146	8,501
March	2,879	2,028	1,352	480	1,770	198	8,766
June	3,024	1,955	1,496	470	1,757	175	8,978
1995-96 September	2,825	2,032	1,362	389	1,877	156	8,802
December	2,817	2,045	1,243	496	1,839	149	8,998
March	3,167	2,279	1,413	399	1,848	157	9,327
June	3,572	2,323	1,706	511	2,165	128	10,682
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95 June	5.1	-3.6	10.7	-2.2	-0.7	-11.6	2.4
1995-96 September	-6.6	4.0	-9.0	-17.2	6.8	-10.5	-2.0
December	-0.3	0.6	-8.7	27.5	-2.1	-4.7	2.2
March	12.4	11.4	13.6	-19.7	0.5	5.2	3.7
June	12.8	2.0	20.8	28.2	17.2	-18.6	14.5

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,315	132,452	110,623	39,595	51,075	12,541	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
MONTHLY — SEASONALLY ADJUSTED									
1995-96									
July	19,190	10,875	12,000	3,088	5,041	1,081	499	945	52,720
August	17,670	12,523	9,075	3,624	5,162	1,173	639	994	50,860
September	17,512	12,667	9,752	3,419	5,187	1,131	652	1,021	51,340
October	18,904	11,790	10,069	3,448	5,130	1,199	636	939	52,117
November	16,395	12,940	8,575	3,441	5,340	847	663	1,098	49,298
December	18,469	12,184	9,378	3,763	5,407	1,177	650	1,095	52,123
January	18,486	12,684	11,220	3,508	4,457	1,151	671	1,080	53,256
February	18,911	13,518	10,558	3,880	5,748	1,127	656	1,092	55,490
March	17,447	12,881	11,038	3,778	5,731	1,015	631	917	53,438
April	20,626	12,644	9,700	3,765	5,793	1,096	630	1,094	55,348
May	16,586	13,171	9,623	3,604	5,948	1,258	709	1,019	51,919
June	22,427	13,625	13,530	3,737	5,581	1,030	664	953	61,547
1996-97									
July	17,506	12,741	8,671	3,262	5,768	1,336	533	854	50,669
August	17,920	12,413	11,772	3,472	5,629	1,291	627	1,067	54,191
September	18,906	13,315	10,324	3,437	5,713	1,249	571	777	54,290
MONTHLY — TREND									
1995-96									
July	18,602	12,501	10,320	3,493	5,392	1,181	633	1,020	53,142
August	18,191	12,340	10,003	3,455	5,303	1,149	630	1,007	52,078
September	17,903	12,246	9,700	3,441	5,195	1,116	632	1,008	51,242
October	17,769	12,283	9,571	3,466	5,123	1,094	641	1,023	50,969
November	17,862	12,433	9,681	3,531	5,121	1,084	649	1,043	51,404
December	17,983	12,621	9,849	3,613	5,191	1,086	656	1,061	52,059
January	18,198	12,774	10,122	3,688	5,299	1,087	658	1,069	52,894
February	18,498	12,903	10,392	3,740	5,439	1,091	658	1,059	53,779
March	18,778	13,023	10,567	3,759	5,592	1,104	658	1,041	54,521
April	18,977	13,068	10,673	3,725	5,712	1,125	653	1,018	54,951
May	19,032	13,058	10,699	3,656	5,772	1,152	644	993	55,006
June	18,988	13,021	10,720	3,577	5,772	1,188	631	969	54,866
1996-97									
July	18,889	12,986	10,764	3,503	5,739	1,227	615	941	54,664
August	18,750	12,955	10,791	3,437	5,696	1,260	599	913	54,401
September	18,644	12,971	10,778	3,394	5,677	1,289	585	891	54,229
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
March	1.5	0.9	1.7	0.5	2.8	1.2	0.0	-1.7	1.4
April	1.1	0.3	1.0	-0.9	2.1	1.9	-0.6	-2.3	0.8
May	0.3	-0.1	0.2	-1.8	1.1	2.4	-1.4	-2.4	0.1
June	-0.2	-0.3	0.2	-2.1	0.0	3.2	-2.1	-2.5	-0.3
1996-97									
July	-0.5	-0.3	0.4	-2.1	-0.6	3.3	-2.5	-2.8	-0.4
August	-0.7	-0.2	0.3	-1.9	-0.8	2.7	-2.6	-3.0	-0.5
September	-0.6	0.1	-0.1	-1.2	-0.3	2.3	-2.3	-2.4	-0.3

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,565	30,451	5,968	15,853	2,546	1,452	2,150	124,569
MONTHLY — TREND									
1995-96									
July	3,924	2,139	2,716	558	1,418	225	137	155	11,161
August	3,778	2,066	2,611	560	1,382	222	129	181	10,833
September	3,624	2,002	2,529	555	1,341	221	119	209	10,548
October	3,492	1,951	2,473	540	1,313	220	109	229	10,326
November	3,400	1,930	2,438	516	1,312	217	101	235	10,188
December	3,353	1,935	2,433	493	1,340	214	101	227	10,158
January	3,345	1,949	2,454	476	1,374	212	105	209	10,187
February	3,383	1,953	2,489	462	1,393	211	112	184	10,236
March	3,446	1,960	2,541	454	1,383	209	122	160	10,298
April	3,524	1,972	2,598	451	1,339	203	134	149	10,352
May	3,587	1,983	2,649	453	1,277	194	146	148	10,377
June	3,619	1,998	2,685	458	1,217	183	154	144	10,379
1996-97									
July	3,617	2,012	2,697	465	1,181	172	157	140	10,362
August	3,584	2,022	2,692	472	1,162	162	158	139	10,328
September	3,544	2,022	2,683	481	1,162	154	155	141	10,294
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
March	1.9	0.4	2.1	-1.7	-0.7	-1.1	9.4	-12.7	0.6
April	2.3	0.6	2.2	-0.5	-3.2	-2.8	9.8	-7.2	0.5
May	1.8	0.6	2.0	0.3	-4.6	-4.7	8.3	-0.8	0.2
June	0.9	0.7	1.3	1.1	-4.7	-5.5	5.5	-2.3	0.0
1996-97									
July	-0.1	0.7	0.4	1.6	-3.0	-6.0	2.3	-2.9	-0.2
August	-0.9	0.5	-0.2	1.6	-1.6	-5.8	0.5	-0.7	-0.3
September	-1.1	0.0	-0.3	1.9	0.0	-5.2	-2.1	1.3	-0.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,266.9	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,105.7
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
July	583.5	189.2	232.0	45.2	100.9	17.6	11.5	28.2	1,208.2
August	384.8	199.7	273.7	52.3	135.4	17.3	22.5	14.0	1,099.6
September	403.8	215.4	244.5	45.0	122.1	19.6	10.0	18.7	1,079.2
October	347.4	203.5	228.8	39.2	117.0	18.2	11.8	18.5	984.2
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.2	18.8	11.4	9.4	851.0
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	202.4	352.3	40.8	129.2	14.2	13.6	24.1	1,270.1
June	305.9	181.2	238.7	34.3	109.3	16.2	11.7	8.3	905.5
1996-97									
July	460.9	219.6	305.8	42.8	112.8	9.5	15.2	10.5	1,177.1
August	359.1	259.4	274.3	45.2	118.7	15.0	17.8	23.7	1,113.3
September	362.4	176.8	248.2	43.4	114.7	13.2	13.6	13.0	985.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
March	-0.4	-12.4	-0.7	-7.8	5.9	-17.9	51.6	-24.1	-2.7
April	1.4	0.6	16.4	-12.7	-21.8	65.8	33.8	34.4	2.6
May	51.9	15.5	37.8	27.7	19.5	-37.7	-12.2	48.2	33.7
June	-38.0	-10.5	-32.2	-15.8	-15.5	13.6	-13.7	-65.8	-28.7
1996-97									
July	50.6	21.2	28.1	24.8	3.3	-41.0	29.5	27.7	30.0
August	-22.1	18.1	-10.3	5.7	5.3	57.9	17.3	124.4	-5.4
September	0.9	-31.9	-9.5	-4.2	-3.4	-12.0	-23.5	-44.9	-11.5

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted Average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100.0)									
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
1992-93	107.7	108.9	108.4	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.1	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.3
1994-95	113.0	114.1	114.7	116.9	112.2	115.2	114.7	115.1	113.9
1995-96	118.6	118.4	119.1	121.2	116.7	119.6	119.4	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
September	111.0	112.2	112.5	114.9	110.1	113.3	113.0	112.6	111.9
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.6	1.2	0.9	1.1	0.6	1.1	1.0	1.3	1.2
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
September	5.7	4.8	4.8	4.5	5.0	4.5	4.4	5.8	5.1
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1

Source: Consumer Price Index (6401.0).

STATE
COMPARISONS

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
MONTHLY — SEASONALLY ADJUSTED ('000)									
1995-96							na	na	
August	2,769.7	2,063.0	1,510.0	660.3	831.2	198.8			8,278.1
September	2,788.0	2,047.4	1,508.9	655.4	828.6	200.4			8,260.5
October	2,790.2	2,034.7	1,497.0	652.4	830.0	201.0			8,242.4
November	2,808.1	2,067.4	1,516.7	656.9	832.3	199.6			8,334.6
December	2,807.3	2,075.6	1,523.4	657.7	827.1	201.9			8,335.3
January	2,798.3	2,091.3	1,520.7	655.4	822.2	201.2			8,321.9
February	2,791.2	2,078.5	1,524.4	653.6	834.9	203.9			8,336.3
March	2,794.9	2,057.1	1,513.9	656.4	833.1	200.8			8,281.0
April	2,761.3	2,071.4	1,519.4	662.1	823.3	203.2			8,290.8
May	2,774.6	2,095.4	1,531.7	657.7	835.4	199.2			8,324.8
June	2,794.6	2,078.8	1,529.7	663.8	830.6	202.2			8,333.5
1996-97									
July	2,788.1	2,068.3	1,543.3	663.4	844.4	199.8			8,343.2
August	2,799.1	2,088.7	1,536.7	658.8	851.1	203.0			8,381.1
September	2,791.1	2,078.0	1,543.3	656.4	845.5	199.5			8,347.0
October	2,815.9	2,080.3	1,532.9	661.2	844.7	199.6			8,372.5
MONTHLY — TREND ('000)									
1995-96									
August	2,775.4	2,054.6	1,509.7	656.7	831.0	200.0	78.8	158.9	8,264.9
September	2,785.7	2,054.5	1,509.4	656.7	829.9	200.0	79.0	159.5	8,275.8
October	2,794.5	2,057.7	1,510.8	656.1	829.4	200.3	79.8	159.7	8,289.9
November	2,800.5	2,062.9	1,513.4	655.6	829.0	200.9	81.1	159.3	8,304.5
December	2,801.9	2,068.7	1,516.1	655.4	828.8	201.4	82.4	158.6	8,314.3
January	2,798.6	2,073.8	1,518.5	655.6	828.6	201.8	83.1	157.7	8,318.2
February	2,791.9	2,076.8	1,520.4	656.4	828.5	202.0	83.3	156.8	8,315.8
March	2,785.4	2,077.6	1,522.0	657.7	829.0	201.9	83.0	156.1	8,311.8
April	2,781.1	2,077.2	1,524.3	659.1	830.7	201.7	82.7	155.7	8,311.0
May	2,780.7	2,077.3	1,527.9	660.2	833.6	201.5	82.6	155.4	8,317.6
June	2,784.1	2,078.6	1,532.2	660.9	837.1	201.2	82.8	155.2	8,330.7
1996-97									
July	2,789.5	2,080.0	1,535.9	660.9	840.7	200.9	83.3	155.1	8,344.5
August	2,795.3	2,080.6	1,538.3	660.4	844.0	200.7	83.8	154.8	8,356.3
September	2,800.7	2,080.9	1,539.8	659.9	846.7	200.5	84.2	154.5	8,366.0
October	2,806.8	2,080.0	1,540.0	659.3	848.9	200.1	84.7	154.1	8,371.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
April	-0.2	0.0	0.2	0.2	0.2	-0.1	-0.4	-0.3	0.0
May	0.0	0.0	0.2	0.2	0.3	-0.1	-0.1	-0.2	0.1
June	0.1	0.1	0.3	0.1	0.4	-0.1	0.3	-0.1	0.2
1996-97									
July	0.2	0.1	0.2	0.0	0.4	-0.1	0.6	-0.1	0.2
August	0.2	0.0	0.2	-0.1	0.4	-0.1	0.6	-0.2	0.1
September	0.2	0.0	0.1	-0.1	0.3	-0.1	0.5	-0.2	0.1
October	0.2	0.0	0.0	-0.1	0.3	-0.2	0.5	-0.2	0.1

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

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Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1995-96									
August	7.9	8.7	9.1	9.6	7.0	10.0	na	na	8.4
September	7.6	9.2	9.4	9.8	7.5	9.3			8.5
October	7.6	9.6	10.1	9.6	7.4	8.9			8.6
November	7.9	8.6	9.6	9.2	7.6	10.3			8.5
December	7.2	8.3	9.4	9.1	7.6	10.2			8.1
January	7.8	8.6	9.6	9.3	7.9	9.8			8.5
February	7.7	9.1	8.8	9.8	7.9	9.9			8.4
March	8.0	8.6	9.0	9.4	7.7	10.7			8.5
April	8.4	9.2	9.4	9.5	7.2	10.1			8.9
May	8.0	8.3	9.0	9.6	7.6	10.6			8.5
June	7.7	8.1	9.4	8.8	8.2	10.6			8.3
1996-97									
July	7.9	8.6	9.0	9.2	7.6	11.2			8.5
August	8.1	9.2	9.8	9.7	7.7	10.0			8.8
September	8.1	9.4	9.4	9.8	7.5	10.7			8.7
October	7.9	9.5	10.1	9.4	7.6	10.7			8.8
MONTHLY — TREND (PER CENT)									
1995-96									
August	7.6	8.9	9.2	9.7	7.3	9.5	7.6	7.0	8.4
September	7.6	9.0	9.4	9.6	7.4	9.5	7.4	7.0	8.4
October	7.6	8.9	9.6	9.5	7.5	9.6	7.0	7.0	8.4
November	7.6	8.9	9.6	9.4	7.6	9.7	6.7	7.0	8.4
December	7.6	8.8	9.5	9.4	7.7	9.9	6.6	7.2	8.4
January	7.7	8.7	9.4	9.4	7.7	10.0	6.8	7.5	8.4
February	7.9	8.7	9.2	9.4	7.7	10.2	7.0	7.7	8.5
March	7.9	8.7	9.1	9.4	7.7	10.3	7.2	8.0	8.5
April	8.0	8.6	9.1	9.4	7.7	10.5	7.3	8.2	8.5
May	8.0	8.6	9.2	9.4	7.7	10.6	7.1	8.4	8.6
June	8.0	8.6	9.3	9.4	7.7	10.6	6.6	8.5	8.6
1996-97									
July	8.0	8.8	9.4	9.4	7.7	10.6	6.1	8.5	8.6
August	8.0	9.0	9.5	9.4	7.7	10.6	5.6	8.5	8.6
September	8.0	9.2	9.7	9.5	7.7	10.6	5.1	8.5	8.7
October	8.0	9.4	9.8	9.6	7.7	10.7	4.8	8.5	8.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1995-96									
April	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.0
May	0.0	0.0	0.0	0.0	0.0	0.1	-0.2	0.2	0.0
June	0.0	0.0	0.1	0.0	0.0	0.1	-0.4	0.1	0.0
1996-97									
July	0.0	0.1	0.1	0.0	0.0	0.0	-0.5	0.0	0.0
August	0.0	0.2	0.1	0.1	0.0	0.0	-0.5	0.0	0.0
September	0.0	0.2	0.1	0.1	0.0	0.0	-0.5	0.0	0.1
October	0.0	0.2	0.1	0.1	0.0	0.0	-0.4	0.0	0.0

(a) : Change is shown in terms of percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

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TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	560.80	542.20	505.50	507.40	516.20	491.70	561.40	601.20	537.20
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
18 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
17 May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-97									
16 August	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
18 August	0.9	-1.6	0.5	-0.6	0.8	-1.0	2.2	1.2	-0.1
17 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
17 May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-97									
16 August	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
MALES — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	658.00	641.70	589.00	591.40	643.80	591.50	656.40	706.80	634.50
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
18 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
17 May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-97									
16 August	715.70	662.30	615.60	628.50	691.10	624.30	672.50	762.00	673.50
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	444.30	417.20	401.20	410.80	381.80	387.90	455.50	500.70	421.30
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
18 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
17 May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-97									
16 August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
QUARTERLY ('000) — ORIGINAL									
1994-95									
19 August	28.2	12.5	12.8	4.5	5.9	1.4	1.1	2.4	68.7
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96									
18 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
17 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
16 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
QUARTERLY — ORIGINAL									
1994-95									
19 August	1.17	1.43	1.31	1.16	1.41	1.01	1.76	0.65	1.28
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96									
18 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
17 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
16 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

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TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	81,956	38,707	60,792	11,152	4,291	9,600	451,465
MONTHLY — ORIGINAL									
1995-96									
July	11,571	8,133	7,159	3,013	4,836	991	336	786	36,825
August	11,768	9,166	7,656	3,307	5,247	1,007	388	838	39,377
September	11,085	8,052	7,188	3,161	4,786	930	415	718	36,335
October	11,045	8,787	7,548	3,257	5,097	954	367	742	37,797
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,498	2,707	4,827	841	242	707	35,465
1996-97									
July	14,684	9,938	6,894	3,013	5,593	1,032	317	1,001	42,472
August	13,491	9,826	7,197	2,776	5,031	1,163	302	849	40,635
September	13,414	10,112	7,267	3,064	4,755	1,067	309	857	40,845
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
March	5.0	-1.9	1.1	6.1	0.3	8.5	-12.4	2.3	1.9
April	-14.3	-6.7	-26.9	-11.5	-12.1	-14.1	-14.7	-10.2	-14.2
May	22.6	10.0	18.2	0.2	16.9	11.0	-11.2	-1.1	14.7
June	-8.1	-16.6	-15.6	-17.4	-15.8	-10.7	-14.8	-11.7	-13.4
1996-97									
July	19.8	18.6	25.4	11.3	15.9	22.7	31.0	41.6	19.8
August	-8.1	-1.1	4.4	-7.9	-10.0	12.7	-4.7	-15.2	-4.3
September	-0.6	2.9	1.0	10.4	-5.5	-8.3	2.3	0.9	0.5
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,857.0	9,405.5	7,700.8	2,982.2	5,536.2	769.4	424.3	944.7	43,620.1
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
July	1,312.6	729.0	676.2	243.5	433.1	66.3	32.3	75.6	3,568.7
August	1,316.1	813.8	701.5	256.3	476.4	68.7	45.0	80.4	3,758.3
September	1,243.8	702.9	675.6	241.5	438.5	63.8	39.4	70.9	3,476.3
October	1,264.5	753.4	706.4	246.9	462.7	66.9	36.4	76.5	3,613.7
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,291.7	797.3	532.9	249.5	432.8	58.9	31.5	80.3	3,474.8
May	1,572.5	911.2	618.3	252.0	529.5	64.7	28.6	77.8	4,054.7
June	1,412.7	753.0	519.3	213.6	440.9	58.3	24.6	69.7	3,492.1
1996-97									
July	1,698.9	894.7	653.0	237.8	521.2	66.1	32.8	102.3	4,206.8
August	1,596.8	872.3	670.0	216.9	484.1	77.2	35.1	84.4	4,036.9
September	1,575.6	896.8	673.8	250.6	443.6	68.8	34.6	87.1	4,030.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
March	10.8	-2.4	2.4	7.6	1.8	9.7	-9.0	1.8	4.5
April	-13.8	-6.4	-25.9	-12.4	-15.2	-15.2	-14.9	-9.2	-14.4
May	21.7	14.3	16.0	1.0	22.4	10.0	-9.2	-3.2	16.7
June	-10.2	-17.4	-16.0	-15.2	-16.7	-9.9	-14.1	-10.4	-13.9
1996-97									
July	20.3	18.8	25.7	11.3	18.2	13.3	33.4	46.9	20.5
August	-6.0	-2.5	2.6	-8.8	-7.1	16.9	7.1	-17.5	-4.0
September	-1.3	2.8	0.6	15.5	-8.4	-11.0	-1.5	3.3	-0.1

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to *"provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."*

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

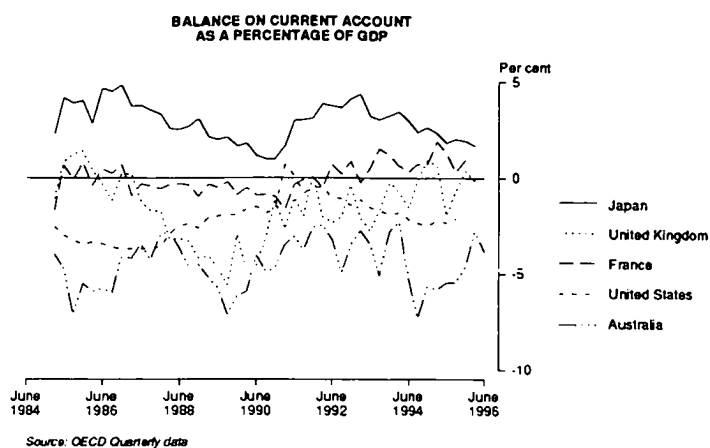
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	OECD Major 7 (c)	Australia
ANNUAL (1990 = 100.0)									
1987-88	93.8	88.1	na	91.5	na	95.3	95.9	92.4	92.4
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.5
1989-90	99.8	97.5		99.0		100.1	100.6	99.0	99.9
1990-91	99.1	102.4		100.2	100.6	98.8	98.5	100.6	99.1
1991-92	100.1	104.9	113.6	101.7	101.8	97.5	98.7	102.2	99.8
1992-93	102.9	104.9	113.4	101.1	101.0	98.3	99.8	103.5	102.9
1993-94	105.6	105.3	114.5	101.6	101.1	101.4	102.9	105.3	107.3
1994-95	108.9	105.8	118.0	105.1	104.3	105.0	107.1	108.2	111.7
1995-96	nya	nya	nya	nya	nya	nya	nya	nya	116.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	3.8	5.5	na	3.6	na	5.3	5.7	4.1	5.3
1988-89	3.6	5.4		4.5		3.9	3.5	4.1	4.4
1989-90	2.6	5.0		3.5		1.2	1.3	3.0	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.8
1991-92	1.0	2.4		1.5	1.2	-1.3	0.2	1.6	0.7
1992-93	2.8	0.0	-0.2	-0.6	-0.8	0.8	1.1	1.2	3.2
1993-94	2.6	0.4	1.0	0.5	0.1	3.1	3.1	1.8	4.3
1994-95	3.1	0.5	3.0	3.5	3.2	3.6	4.1	2.7	4.1
1995-96	nya	nya	nya	nya	nya	nya	nya	nya	4.1
SEASONALLY ADJUSTED (1990 = 100.0)									
1993-94 June	107.2	105.8	116.2	103.2	102.2	103.1	104.5	106.7	109.5
1994-95 September	108.2	106.5	117.0	104.0	103.6	104.1	106.0	107.6	110.7
December	109.0	105.3	117.7	105.1	103.6	104.9	107.3	108.1	111.7
March	109.2	105.5	118.0	105.7	105.0	105.3	107.7	108.4	111.8
June	109.3	106.1	119.3	105.8	105.0	105.7	107.4	108.7	112.6
1995-96 September	110.3	106.7	119.4	105.9	106.9	106.3	107.8	109.5	114.8
December	110.4	108.0	118.9	105.4	105.9	106.7	108.0	109.7	115.3
March	111.0	111.3	nya	106.7	nya	107.1	108.3	nya	117.5
June	nya	nya	nya	nya	nya	nya	nya	nya	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.1	0.6	1.1	0.1	0.0	0.4	-0.3	0.3	0.7
1995-96 September	0.9	0.6	0.1	0.1	1.8	0.6	0.4	0.7	2.0
December	0.1	1.2	-0.4	-0.5	-0.9	0.4	0.2	0.2	0.4
March	0.5	3.1	nya	1.2	nya	0.4	0.3	nya	2.0
June	nya	nya	nya	nya	nya	nya	nya	nya	0.1

(a) : Data for Japan measure real gross national product. (b) : 1991 = 100.0. (c) : the OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1987-88	-3.2	3.0	na	-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.3	2.5		-0.5	-1.4	-4.1	-4.1	-6.1
1989-90	-1.7	1.7		-0.6	-1.4	-4.5	-4.0	-6.8
1990-91	-0.7	1.6		-0.9	-1.6	-2.0	-3.6	-4.0
1991-92	-0.7	3.4	-1.0	0.0	-2.2	-1.6	-4.3	-3.0
1992-93	-1.3	3.8	-0.6	0.3	-1.0	-1.8	-3.7	-3.7
1993-94	-1.9	3.2	-0.8	0.9	1.7	-1.1	-4.0	-3.9
1994-95	-2.3	2.3	-1.0	1.2	1.9	-0.1	-2.4	-6.0
1995-96	nya	nya	nya	nya	nya	nya	nya	-4.2
SEASONALLY ADJUSTED								
1993-94								
June	-2.1	3.0	0.0	0.3	1.5	-1.6	-3.8	-5.3
1994-95								
September	-2.4	2.4	-2.3	0.7	1.7	-0.1	-2.0	-7.3
December	-2.5	2.6	-1.3	0.7	1.6	0.9	-1.4	-5.7
March	-2.2	2.3	-0.4	1.9	1.4	0.6	-3.5	-5.8
June	-2.3	1.8	-0.1	1.3	2.8	-2.0	-2.7	-5.5
1995-96								
September	-2.1	2.0	-1.4	0.3	3.2	-0.7	-0.3	-5.5
December	nya	1.9	-0.9	0.9	2.6	0.4	0.6	-4.6
March		1.7	-0.5	nya	nya	-0.1	-2.5	-2.8
June		nya	nya			nya	nya	-3.9

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

INTERNATIONAL
COMPARISONS

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1986-87	-149,035	89,137	61,268	-3,083	-4,212	-21,493	6,674	-841	153
1987-88	-136,797	73,749	69,431	-3,655	-7,663	-32,772	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,597	-48,852	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,336	-43,417	6,073	-1,587	-477
1990-91	-84,114	58,313	30,659	-10,804	-12,489	-30,964	12,031	2,779	304
1991-92	-71,397	93,358	18,059	1,847	-13,299	-26,465	9,582	3,119	1,245
1992-93	-102,894	113,646	33,419	8,987	6,348	-27,936	13,945	858	837
1993-94	-129,871	122,555	43,073	15,695	24,022	-25,272	12,792	69	742
1994-95	-165,260	117,037	54,547	19,254	23,962	-20,591	22,803	-5,648	-202
SEASONALLY ADJUSTED (\$US MILLION)									
1994-95									
March	-129,055	100,369	41,945	19,660	27,361	-8,085	18,173	-1,941	-695
April	-145,280	106,355	60,119	22,454	21,980	-24,329	22,122	-5,418	-530
May	-141,079	75,429	49,727	16,475	27,037	-20,079	14,848	-7,167	-1,461
June	-141,134	117,072	47,133	18,257	24,178	-18,964	18,696	-6,176	-230
1995-96									
July	-149,646	87,205	50,381	10,244	10,552	-20,868	19,599	-4,434	90
August	-124,346	84,400	52,592	16,193	42,633	-18,866	27,750	-875	285
September	-123,541	85,696	56,076	15,748	31,311	-24,844	28,241	-1,553	-736
October	-118,903	51,770	51,616	15,276	22,003	-30,991	27,588	-2,304	506
November	-112,166	92,792	68,479	25,506	38,456	-13,596	24,984	-4,089	-145
December	-115,866	81,430	45,811	15,227	-6,957	-23,567	36,256	1,112	-666
January	-145,289	57,230	43,100	16,300	14,344	-24,461	26,643	-381	-1,366
February	-116,102	42,772	65,480	19,355	nya	-24,116	17,617	-3,076	-776
March	-123,310	68,737	46,694	23,598		-17,947	25,370	2,496	-1,098
April	-121,630	25,135	nya	7,486		-23,519	23,904	-2,785	-140
May	nya	48,113		nya		nya	nya	nya	793

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	94.9	89.1	na	92.9	na	92.9	93.8	90.8
1988-89	97.7	93.4		96.0		98.5	97.7	94.9
1989-90	99.4	98.2		99.0		100.0	99.8	99.0
1990-91	99.7	101.2		100.5	101.4	98.9	98.7	100.0
1991-92	100.6	104.1	100.8	102.1	103.8	97.4	99.2	102.8
1992-93	104.0	104.8	102.9	102.9	102.3	98.8	100.4	105.9
1993-94	107.6	106.9	103.9	103.4	101.7	101.4	102.7	109.1
1994-95	111.0	108.4	105.1	105.5	103.7	103.9	104.9	114.3
1995-96	nya	nya	nya	nya	nya	nya	nya	119.2
SEASONALLY ADJUSTED (1990 = 100.0)								
1993-94								
June	108.7	107.0	103.4	104.1	102.7	102.2	103.9	110.4
1994-95								
September	109.5	108.7	104.4	104.9	103.1	103.0	104.2	113.0
December	110.9	108.0	104.4	105.2	103.4	103.8	105.2	113.7
March	111.3	108.1	105.5	105.1	103.9	104.0	104.9	114.4
June	112.3	108.9	106.2	106.7	104.5	104.8	105.4	116.0
1995-96								
September	113.1	110.2	105.9	106.7	104.8	104.8	106.1	117.3
December	nya	110.9	106.4	106.4	104.7	105.5	106.1	118.6
March		113.6	106.9	108.9	nya	106.4	107.1	120.1
June		nya	nya	nya		nya	nya	120.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
June	0.9	0.7	0.7	1.5	0.6	0.8	0.5	1.4
1995-96								
September	0.7	1.2	-0.3	0.0	0.3	0.0	0.7	1.1
December	nya	0.6	0.5	-0.3	-0.1	0.7	0.0	1.1
March		2.4	0.5	2.3	nya	0.9	0.9	1.3
June		nya	nya	nya		nya	nya	0.6

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	99.8	81.3	na	86.0	na	93.7	94.2	97.7
1988-89	102.6	88.3		94.2		101.8	101.2	111.6
1989-90	101.4	96.0		99.1		102.4	103.9	106.6
1990-91	95.4	103.1		100.1	99.6	94.6	96.7	94.4
1991-92	93.9	102.6	102.5	99.2	101.3	89.6	96.3	89.0
1992-93	102.4	100.4	99.3	93.7	92.3	89.2	95.1	95.3
1993-94	115.6	99.4	98.2	90.4	85.8	91.0	99.4	103.5
1994-95	128.5	98.0	103.1	93.9	88.7	93.1	102.6	114.4
1995-96	nya	nya	nya	nya	nya	nya	nya	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.9	12.5	na	7.7	na	16.3	14.7	13.6
1988-89	2.8	8.7		9.6		8.7	7.4	14.2
1989-90	-1.2	8.7		5.1		0.6	2.6	-4.4
1990-91	-5.9	7.3		1.0		-7.6	-6.9	-11.4
1991-92	-1.5	-0.5		-0.9	1.7	-5.2	-0.5	-5.8
1992-93	9.0	-2.1	-3.1	-5.6	-8.9	-0.5	-1.2	7.1
1993-94	12.9	-0.9	-1.1	-3.5	-7.0	2.0	4.5	8.6
1994-95	11.2	-1.4	5.1	3.9	3.4	2.3	3.2	10.5
1995-96	nya	nya	nya	nya	nya	nya	nya	0.5
SEASONALLY ADJUSTED (1990 = 100.0)								
1993-94 June	120.3	100.4	100.2	91.6	86.3	91.1	101.5	110.1
1994-95 September	122.8	99.4	101.7	92.6	86.9	91.7	102.1	113.7
December	126.8	97.5	104.3	94.1	86.8	93.9	104.1	116.0
March	131.3	97.0	102.7	95.6	89.4	94.1	102.2	113.9
June	132.9	98.1	103.8	93.2	91.6	92.6	101.9	114.0
1995-96 September	135.8	99.2	103.6	94.3	91.8	91.2	100.6	114.4
December	nya	103.6	102.1	94.3	93.5	91.3	102.2	111.2
March		108.6	97.1	94.5	nya	92.7	104.9	115.7
June		nya	nya	nya		nya	nya	118.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.2	1.2	1.1	-2.5	2.5	-1.6	-0.3	0.0
1995-96 September	2.2	1.1	-0.2	1.2	0.2	-1.6	-1.3	0.4
December	nya	4.5	-1.4	0.1	1.8	0.1	1.6	-2.8
March		4.8	-4.9	0.1	nya	1.5	2.7	4.1
June		nya	nya	nya				2.3

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION
VOLUME INDEX (1990=100)

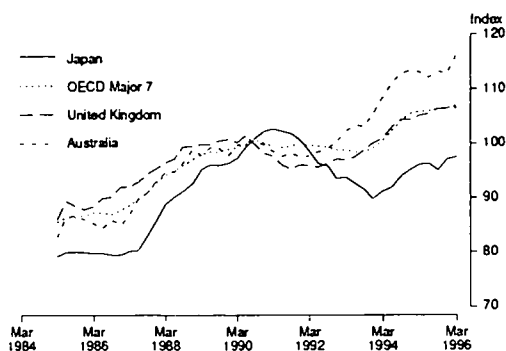


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1987-88	96.8	87.0	88.8	92.0	93.5	95.9	102.1	93.2	93.4
1988-89	99.9	93.8	92.8	96.4	98.2	99.7	103.8	97.5	98.1
1989-90	99.8	97.3	97.4	99.3	100.8	100.8	102.1	99.2	99.2
1990-91	98.6	102.1	103.1	100.0	99.2	98.0	96.9	99.9	99.1
1991-92	99.9	99.4	102.9	100.0	99.9	95.8	96.1	99.6	98.0
1992-93	103.6	94.0	96.0	96.9	96.9	97.0	99.0	98.8	101.2
1993-94	108.0	91.2	94.5	96.4	97.5	100.7	103.6	100.2	107.1
1994-95	113.8	95.4	98.3	101.3	104.8	105.0	111.3	105.4	112.9
SEASONALLY ADJUSTED (1990 = 100.0)									
1993-94 June	110.8	92.0	96.3	99.1	100.7	103.1	106.7	102.4	111.2
1994-95 September	112.0	93.9	97.6	100.4	103.4	104.5	109.5	104.1	112.9
December	113.8	95.2	99.5	101.0	105.5	104.5	111.4	105.6	113.5
March	114.9	96.2	97.5	101.7	104.2	105.2	112.4	105.9	113.1
June	114.5	96.4	98.7	101.9	106.1	105.6	111.8	106.1	112.1
1995-96 September	115.4	95.1	98.3	101.4	107.9	106.4	112.1	106.4	113.3
December	115.6	97.1	96.4	nya	109.4	106.4	111.7	106.6	112.8
March	116.4	97.5	97.1		105.5	106.6	112.2	107.0	116.4

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.8	95.8	96.0	95.0	91.3	88.1	93.0	93.2	89.7	91.1
1989-90	97.2	98.5	98.6	98.3	97.0	95.3	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.7	103.3	103.6	103.2	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.1	104.0	103.0
1992-93	109.1	105.6	111.4	106.7	114.4	110.6	108.2	109.1	105.0	104.3
1993-94	111.9	106.9	115.4	108.8	119.1	112.9	109.3	111.8	107.0	105.6
1994-95	115.1	107.2	118.0	110.6	124.4	116.2	110.5	114.4	110.4	109.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.2	0.5	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.4	2.1	3.2	5.7	7.0	4.4	4.1	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.3	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.6	1.9	1.2
1992-93	3.1	1.2	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.2	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.2	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
ORIGINAL (1990 = 100.0)										
1993-94 June	113.0	107.2	116.7	109.6	120.8	114.6	108.9	112.7	107.8	106.0
1994-95 September	114.0	106.9	117.4	109.8	121.7	114.6	109.5	113.4	108.5	107.2
December	114.5	107.5	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.9	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	107.3	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96 September	117.0	107.0	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	107.0	119.4	112.4	130.4	119.0	112.1	116.5	114.9	111.7
March	118.6	nya	120.1	113.2	131.3	119.6	112.6	117.2	115.3	112.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95 June	3.1	0.0	1.9	1.6	5.5	3.4	2.7	2.6	4.5	4.5
1995-96 September	2.6	0.0	1.7	1.8	5.8	3.7	2.4	2.3	5.1	3.5
December	2.7	-0.5	1.7	1.9	5.9	3.1	2.1	2.3	5.1	2.9
March	2.7	nya	1.5	2.1	5.0	2.7	1.4	2.3	3.7	2.2

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	89.3	96.7	94.3	93.4	89.0	88.3	95.9	91.5	85.4	88.3
1988-89	93.1	97.0	97.2	99.5	93.5	92.4	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.4
1990-91	101.7	100.8	101.2	99.8	102.0	102.9	100.2	101.4	101.5	100.2
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.3	102.2	101.9	101.4
1992-93	104.4	99.5	104.1	96.6	107.1	111.0	101.3	103.4	104.3	105.2
1993-94	104.7	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.9	99.8	117.6	118.2	113.7	105.8	107.8	108.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
ORIGINAL (1990 = 100.0)										
1993-94 June	105.1	96.8	104.4	95.8	112.5	116.2	107.5	104.0	105.7	107.9
1994-95 September	105.8	96.6	104.7	97.1	113.6	116.6	109.6	104.6	106.1	108.3
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	119.0	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96 September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95 June	2.2	-0.5	2.5	6.6	8.8	3.2	9.0	3.1	3.9	0.7
1995-96 September	1.6	-0.7	2.3	5.4	8.9	3.7	7.7	2.7	4.0	1.0
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.8	1.7	1.5	2.1	0.4

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1986-87	90.6	84.7	87.5	86.9	80.2	74.5	85.8	86.0	81.7	82.5
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.2	85.5	89.0
1988-89	95.5	91.9	94.2	92.9	90.4	87.7	92.9	92.9	91.4	94.0
1989-90	98.2	97.5	97.5	97.0	96.6	95.5	97.8	97.3	96.9	97.8
1990-91	101.7	101.7	102.9	101.8	104.4	104.3	102.6	102.4	102.1	101.8
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.8	107.0	104.3
1993-94	110.0	106.6	122.4	112.0	122.2	123.3	111.5	112.7	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.6	115.7	109.6	107.3
ORIGINAL (1990 = 100.0)										
1994-95										
March	113.3	84.1	125.2	114.5	126.5	134.5	113.2	110.0	109.8	107.0
April	113.6	85.1			126.6	131.1	113.4	111.0	110.1	
May	113.6	84.8			126.7	131.1	113.5	111.0	110.4	
June	113.8	154.5	126.3	115.5	126.7	131.8	113.5	128.0	110.7	108.0
1995-96										
July	114.4	158.1			128.5	133.2	113.0	130.0	110.9	
August	114.1	90.3			128.5	130.2	114.3	113.0	110.9	
September	115.2	84.5	129.3	116.3	129.2	130.5	114.7	112.0	111.0	109.0
October	114.8	84.7			129.4	132.3	114.8	112.0	111.0	
November	115.3	90.3			129.5	133.2	114.9	114.0	111.0	
December	116.4	237.9	131.4	116.8	129.5	136.1	116.3	151.0	111.1	109.0
January	116.9	87.6			130.5	133.6	115.1	114.0	111.1	
February	116.1	84.8			130.6	136.4	115.6	113.0	111.1	
March	115.8	86.4	134.1	117.1	130.6	140.7	115.4	114.0	111.2	110.0
April	117.6	87.1			130.9	136.3	115.2	114.0	111.6	
May	117.4	86.1			nya	nya	nya	nya	nya	

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	94.1	94.0	94.9	96.2	97.9	92.0	92.8	94.3	89.7	105.3
1987-88	96.5	95.4	95.5	96.9	98.4	95.0	96.1	96.2	92.2	104.3
1988-89	98.6	97.0	96.6	98.2	98.7	98.0	98.4	98.0	96.0	100.1
1989-90	100.0	99.1	98.6	99.6	99.4	99.8	100.0	99.6	99.6	99.8
1990-91	99.5	101.0	101.5	100.1	100.7	98.5	98.9	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	100.0
1993-94	102.7	103.3	99.2	98.0	95.1	93.5	99.7	100.6	99.1	103.6
1994-95	105.4	103.2	99.1	99.0	93.9	94.5	102.1	101.8	103.0	108.5
ORIGINAL (1990 = 100.0)										
1994-95										
March	105.1	102.1	98.4	99.1	92.4	94.0	99.9	101.1	104.0	109.2
April	105.4	103.6					100.3	101.8	105.0	
May	105.6	104.4					103.2	102.2	105.0	
June	106.6	105.0	98.8	99.5	93.9	95.0	105.4	102.8	105.0	110.2
1995-96										
July	107.3	104.7					106.0	103.2	106.0	
August	106.8	103.9					105.8	102.8	105.0	
September	106.2	104.5	99.2	99.7	95.0	95.0	103.9	102.6	106.0	111.0
October	106.8	103.9					103.6	102.7	105.0	
November	106.5	103.0					102.4	102.4	106.0	
December	106.1	102.4	99.4	99.8	94.3	95.0	102.0	102.1	107.0	113.2
January	104.4	101.2					100.3	100.7	104.0	
February	105.3	100.8					101.0	100.9	105.0	
March	106.0	102.4	nya	99.9	93.1	94.0	101.2	101.6	106.0	113.5
April	106.3	103.9					102.0	nya	105.0	
May	107.2	104.5					104.6		106.0	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

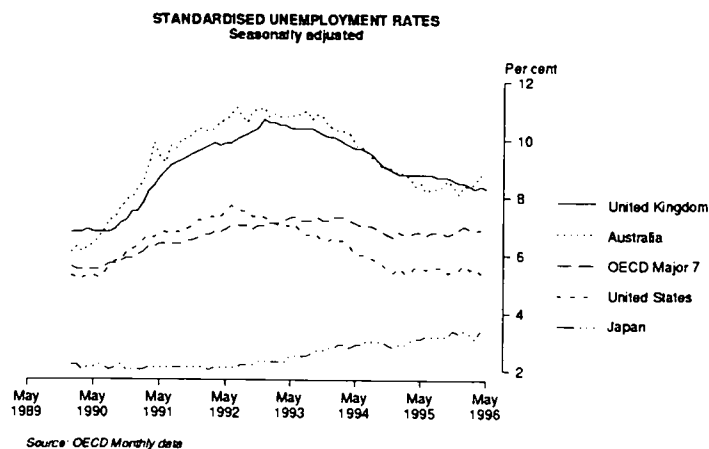


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1986-87	6.1	3.0	6.2	10.5	10.8	10.4	8.9	6.8	8.0	4.0
1987-88	5.3	2.4	6.2	10.0	10.9	8.7	7.6	6.1	7.4	5.2
1988-89	5.2	2.2	5.6	9.4	11.1	7.2	7.4	5.7	6.0	7.2
1989-90	5.2	2.2	4.9	8.9	10.2	6.8	7.5	5.5	6.6	7.4
1990-91	6.8	2.1	4.2	9.4	10.0	8.9	10.5	6.4	9.2	10.1
1991-92	7.7	2.1	4.5	10.3	10.0	9.9	11.5	7.0	10.9	10.0
1992-93	7.0	2.5	7.8	11.7	10.6	10.4	11.3	7.3	10.9	9.8
1993-94	6.0	2.9	8.5	12.4	11.3	9.7	10.3	7.0	9.8	8.3
1994-95	5.5	3.2	8.2	11.7	12.2	8.8	9.5	6.7	8.2	6.3
SEASONALLY ADJUSTED (PER CENT)										
1994-95										
March	5.4	3.0	8.1	11.7	12.2	8.8	9.6	6.7	8.7	6.6
April	5.6	3.1	8.1	11.7		8.8	9.4	6.8	8.4	
May	5.6	3.1	8.1	11.7		8.8	9.5	6.8	8.5	
June	5.5	3.2	8.2	11.7	12.2	8.8	9.5	6.7	8.2	6.3
1995-96										
July	5.6	3.2	8.2	11.6		8.8	9.7	6.8	8.3	
August	5.6	3.2	8.2	11.6		8.7	9.5	6.8	8.3	
September	5.6	3.2	8.3	11.7	12.1	8.7	9.2	6.8	8.4	6.1
October	5.4	3.2	8.4	11.8		8.7	9.4	6.7	8.6	
November	5.5	3.4	8.5	11.9		8.6	9.4	6.8	8.4	
December	5.5	3.3	8.6	12.0	nya	8.5	9.4	6.9	8.1	6.1
January	5.7	3.4	8.8	12.1		8.5	9.5	7.0	8.4	
February	5.5	3.3	9.1	12.2		8.4	9.5	6.9	8.4	
March	5.6	3.1	9.1	12.3		8.3	9.3	6.9	8.5	nya
April	5.4	3.4	nya	12.3		8.4	9.4	6.9	8.8	
May	5.5	nya		12.4		8.3	9.3	nya	nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1986-87	84.5	67.8	70.8	70.0	69.8	55.2	68.0	53.5	71.4
1987-88	89.7	75.6	75.0	77.0	75.6	64.1	74.1	61.1	81.0
1988-89	94.8	83.4	80.7	83.7	82.9	75.6	82.5	73.3	86.4
1989-90	98.4	92.7	89.5	91.5	90.9	89.4	92.3	90.0	89.2
1990-91	100.5	99.9	107.0	98.7	99.6	100.1	100.1	98.6	99.1
1991-92	101.4	101.9	125.7	103.0	108.2	106.0	104.7	102.1	106.9
1992-93	101.6	102.0	139.4	107.8	116.2	109.3	110.9	110.7	117.6
1993-94	102.8	103.7	151.8	104.7	125.5	114.2	114.2	118.1	124.7
1994-95	105.3	106.7	149.0	106.2	127.0	119.6	119.7	127.8	131.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	8.4	9.0	7.7	7.5	9.2	15.1	9.7	10.7	19.0
1987-88	6.1	11.5	5.9	10.1	8.3	16.0	9.0	14.1	13.5
1988-89	5.7	10.3	7.6	8.6	9.8	18.0	11.4	20.0	6.6
1989-90	3.8	11.2	11.0	9.3	9.6	18.2	11.8	22.8	3.3
1990-91	2.1	7.8	19.5	7.9	9.6	12.0	8.5	9.6	11.0
1991-92	0.9	2.0	17.5	4.4	8.6	5.9	4.6	3.5	7.9
1992-93	0.2	0.1	10.9	4.6	7.4	3.1	5.9	8.5	10.0
1993-94	1.2	1.7	8.9	-2.9	8.1	4.5	3.0	6.6	6.0
1994-95	2.4	2.9	-1.9	1.5	1.1	4.7	4.8	8.3	5.6
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
March	106.0	107.6	146.0	106.6	126.9	121.3	120.5	129.9	134.8
April	106.5	108.1	145.0	107.3	126.8	122.0	120.9	130.9	136.8
May	107.2	108.5	145.7	107.8	126.6	123.1	121.8	131.4	137.4
June	108.1	108.1	144.8	108.1	127.5	124.2	122.3	131.0	138.4
1995-96									
July	108.8	108.1	144.0	108.9	127.6	125.7	122.9	133.2	138.5
August	109.4	108.2	145.2	109.9	128.3	126.6	123.3	133.9	139.4
September	109.9	108.6	145.0	110.0	129.2	127.2	124.1	135.9	140.6
October	110.3	108.6	144.2	108.7	129.3	128.2	124.3	137.8	143.0
November	110.6	109.6	143.7	110.1	129.2	129.4	125.0	139.1	144.9
December	111.0	109.7	144.1	111.8	129.3	130.6	125.5	140.3	149.0
January	111.6	110.1	145.9	110.9	130.0	131.9	126.2	140.7	145.9
February	112.6	110.5	147.2	110.6	126.6	132.5	127.3	141.7	148.9
March	113.6	110.9	147.4	110.6	130.6	133.5	127.7	141.9	150.9
April	113.8	111.3	146.7	109.2	132.0	134.5	128.2	143.2	153.0
May	114.1	112.1	147.2	nya	nya	135.7	129.3	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
November	5.9	3.4	-4.3	4.0	2.0	9.4	4.9	8.8	12.2
December	6.0	3.2	-2.5	5.2	2.6	10.0	5.0	9.4	15.6
January	6.0	3.1	-0.8	4.0	2.8	10.7	5.4	9.6	12.8
February	6.7	2.8	0.5	3.3	-1.3	10.2	6.1	9.9	11.2
March	7.2	3.1	1.0	3.8	2.9	10.1	6.0	9.2	11.9
April	6.9	3.0	1.1	1.8	4.1	10.2	6.0	9.4	11.8
May	6.4	3.3	1.0	nya	nya	10.2	6.2	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Australia	New Zealand
ANNUAL (1989-90 = 100.0)										
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.6	144.4	122.5	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.1	4.6	2.9	3.9	1.3
ORIGINAL (1989-90 = 100.0)										
1994-95										
September	116.9	107.7	114.9	112.2	123.4	147.6	136.6	119.3	115.1	109.8
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	118.3	111.3
1995-96										
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	122.3	112.8
1996-97										
September	123.1	nya	117.3	nya	130.3	nya	nya	126.1	122.7	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	0.3	-0.5	0.3	0.2	0.3	2.0	0.8	0.3	1.3	-0.1
December	0.4	0.0	-0.3	0.0	0.6	0.6	0.4	0.5	0.8	0.4
March	0.8	-0.4	0.6	0.6	0.6	0.7	2.0	0.2	0.6	0.4
June	1.2	0.4	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.7
1996-97										
September	0.4	nya	0.3	nya	0.2	nya	nya	1.4	0.3	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	2.4	-0.4	1.0	2.8	2.9	7.5	3.8	1.8	4.1	1.3
December	2.4	-0.8	1.0	2.6	3.1	6.7	4.5	4.1	4.4	1.1
March	2.5	-0.5	1.0	1.8	2.7	5.1	4.9	2.9	3.9	1.3
June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	3.4	1.3
1996-97										
September	2.8	nya	1.0	nya	2.6	nya	nya	3.9	2.4	1.6

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
Disposal of Income	1,7	National Disposable Income	1,7
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
Gross Accumulation	1	Finance of Gross Accumulation	1
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	1,2	Imports of Goods & Services	1,2,3
Income/transfers from Overseas	2,5	Income/transfers to Overseas	2,7
		Net Lending to Overseas	2
Current Receipts from Overseas	2	Use of Current Receipts	2

Table B - Cross Reference to Industry and Sector Statistics

Chapter	National Accounts	International Accounts	Consumption and Investment	Production	Prices	Labour Force and Demography	Incomes and Labour Costs	Financial Markets
Sector, Industry	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)
Classification Manual for Government Financial Statistics, Australia (5514.0)
Australian National Accounts: Concepts, Sources and Methods (5216.0)
Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
A Guide to Labour Statistics (6102.0)
The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others,
no seasonally adjusted data for some series, or data not published
for other reasons. Note that where a time series is not available the symbol
na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series'
end-dates are shorter than that of the table itself.
- .. not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million