

AUSTRALIAN ECONOMIC INDICATORS SEPTEMBER 1996

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INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.
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INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995 and February 1996.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 20 August 1996.

This issue of Australian Economic Indicators contains the following feature article:

Composite Leading Indicator: June Quarter 1996

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Composite Leading Indicator

June quarter 1996

In the June quarter 1996, the experimental Composite Leading Indicator (CLI) rose 0.27 per cent, following a 0.26 per cent rise in the March quarter 1996. The CLI is now showing a trough at the September quarter 1995 followed by strong growth. Of the eight components used in the compilation, five made negative contributions to the CLI while three components made positive contributions. The CLI was dominated by the positive contributions of the lagged real interest rates and the trade factor. The largest negative contribution was the All Industrials index; United States Gross Domestic Product (GDP) and job vacancies also made sizable negative contributions.

The reference series for the CLI is the deviation of the trend growth rate in GDP(A) from its historical long-term trend growth rate. This series had a trough in the June quarter 1995; trend GDP(A) then rose above the historical long-term trend until the March quarter 1996. In the June quarter 1996, trend GDP(A) turned back towards the historical long-term trend.

Background

The CLI summarises the early signals contained in a selection of economic indicators and is designed to assist the early detection of turning points between successive expansions and slow-downs of economic activity, as measured by constant price GDP(A). The CLI has been developed to supplement, rather than to compete with, existing forms of economic analysis and forecasting. The CLI is still considered to be experimental and it will be updated in the Australian Economic Indicators each quarter during the experimental period.

Interpretation

Expansions and slow-downs in activity are measured relative to the historical long-term trend; thus, peaks and troughs in the CLI provide early signals of turning points in the growth cycle, not signals of recessions and recoveries.

Based on past performance of the CLI, the continued growth of the CLI through June 1996 would signal that the downturn in GDP(A) trend growth for this quarter is unlikely to be sustained, and growth in GDP(A) above long term trend levels would be indicated for the coming three to six months.

Predictive Performance

The CLI is calculated as a simple average of the short-term movements in eight indicators, selected on the basis of their having provided early signals of turning points in the growth cycle during the 1970s and 1980s. Because the evolution of each expansion and slow-down in activity presents a unique combination of features, none of the individual indicators has had an unvarying or perfectly stable leading relationship with GDP(A). On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably.

Graph 1 shows constant price GDP(A) and the CLI expressed as deviations from the historical long-term trend. Graph 2 shows trend GDP(A) compared with its historical long-term trend; both series are showing quite strong growth during recent quarters. Table 1

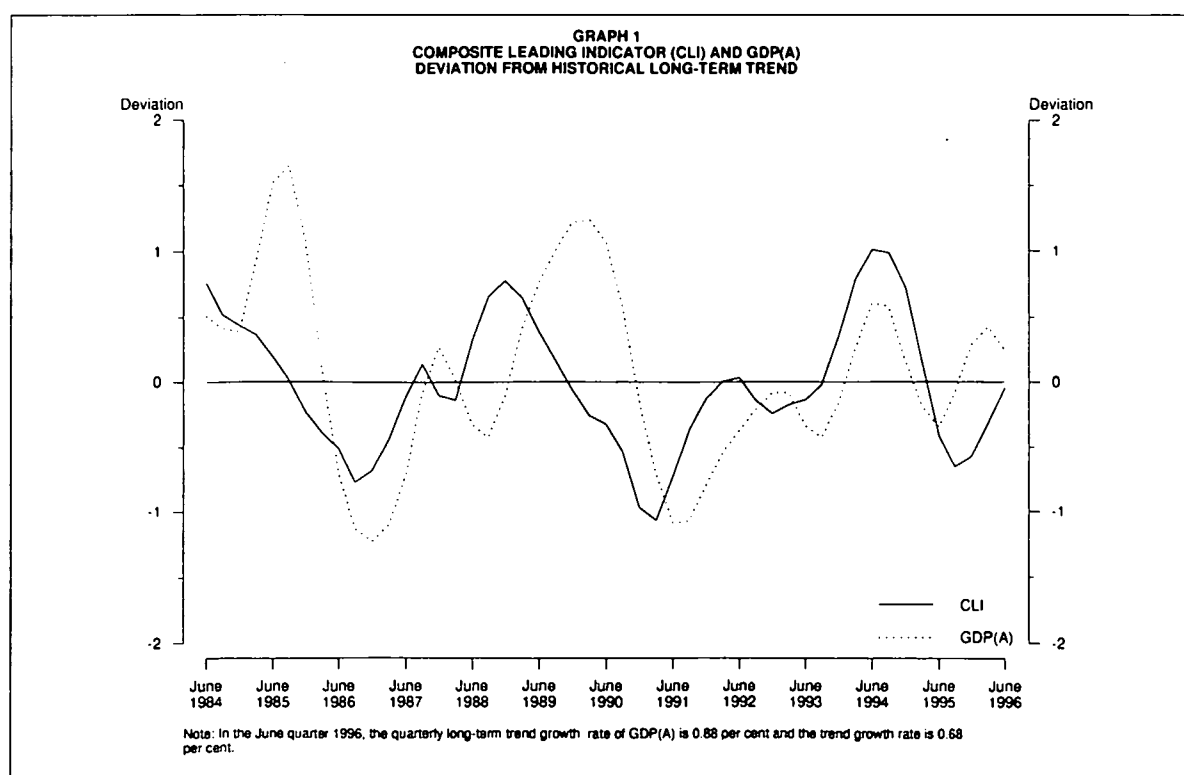
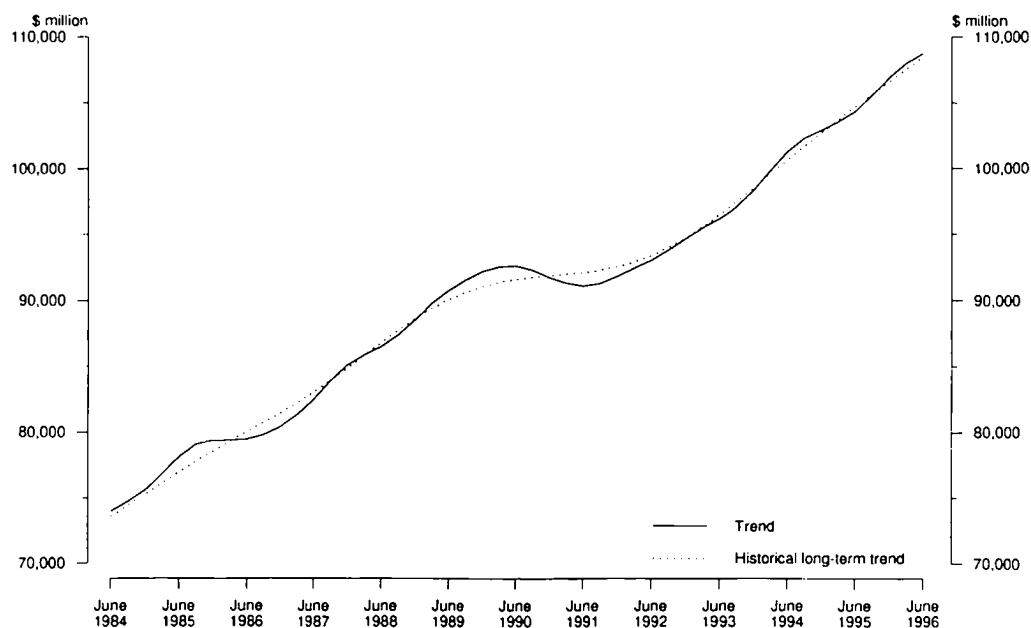


Table 1
CLI and GDP(A) - growth rates

	Mar 1995	Jun 1995	Sep 1995	Dec 1995	Mar 1996	Jun 1996
CLI						
Deviation from long-term trend	0.16	-0.42	-0.65	-0.58	-0.32	-0.04
Change from previous quarter		-0.57	-0.23	0.07	0.26	0.27
GDP(A)						
Trend	103,537	104,343	105,585	106,940	108,035	108,768
Percentage change from previous quarter		0.78	1.19	1.28	1.02	0.68
Long-term trend	103,716	104,705	105,678	106,641	107,578	108,522
Percentage change from previous quarter		0.95	0.93	0.91	0.88	0.88
Deviation from long-term trend	-0.17	-0.35	-0.09	0.28	0.42	0.23
Change from previous quarter		-0.17	0.26	0.37	0.14	-0.20

GRAPH 2
GDP(A) AT AVERAGE 1989-90 PRICES



Note: In the June quarter 1996, the quarterly long-term trend growth rate of GDP(A) is 0.88 per cent and the trend growth rate is 0.68 per cent.

shows the values of the CLI and its corresponding quarter-to-quarter changes. Table 1 also shows the recent values of the trend in GDP(A) and the long-

term trend, along with the percentage deviation of trend GDP(A) from the long-term trend.

Analysis of Component Indicators: Deviation from historical long-term trend

in the June quarter 1996, five of the eight component indicators made small negative contributions to the quarterly change in the CLI, while three components made positive contributions (expressed as deviation from the long-term trend, see Table 2). Graphs 3 to 10 show each component's deviations from its long-term trend during recent quarters.

Positive contributions. The quarterly change in CLI was dominated by the positive contributions by the **inverted real interest rate** (0.23 points, Graph 8) and the **trade factor** (0.16 points, Graph 3). Each of these factors individually had a greater contribution to the CLI than the sum of all the negative contributions. **Business expectations** (0.03 points, Graph 10) also contributed to the rise in the CLI.

Negative contributions. The five components making negative contributions to the quarterly change in the CLI were the **All Industrials index** (-0.05 points, Graph 7), **United States GDP** (-0.03 points, Graph 4), **job vacancies** (-0.03 points, Graph 6), **production expectations** (-0.02 points, Graph 9), and **secured housing finance commitments** (-0.01 points, Graph 5).

The inverted real interest rate is lagged four quarters for inclusion in the CLI, thus the value incorporated in the June quarter 1996 CLI is the June quarter 1995 figure. More recent information on the inverted real interest rate shows that this component will continue to have a positive influence on the coming CLI. While the production expectations and business expectations are both lagged by one quarter, it is difficult to interpret the contribution of their current trend estimates to the future CLI as these trend estimates may

be revised with the addition of another point to the series.

Interpretation of the deviation from historical long-term trend graphs

The movement of the deviation from historical long-term trend series reflects the movement of the trend either towards or away from the historical long-term trend. The deviation from historical long-term trend is zero when the trend equals the historical long-term trend. When the trend is below (above) the historical long-term trend in levels, the deviation would be below (above) zero.

Trade Factor

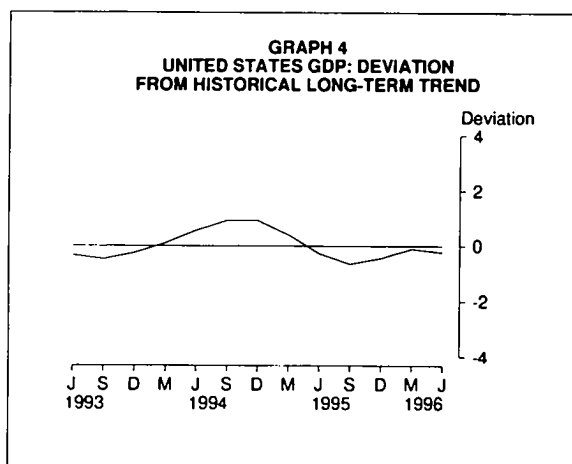
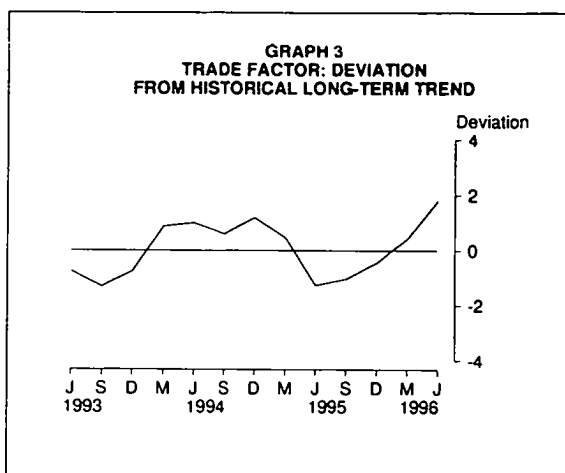
In the June quarter 1996, the trend of the trade factor has moved further ahead of its long-term trend. The long-term trend rose by 0.31 per cent, the first rise in the long-term trend since the June quarter 1989. The trend maintains its accelerated upward movement since the June quarter 1995 and rose 6.3 per cent.

United States GDP

The deviation from long-term trend of US GDP turned in the June quarter 1996 as the rise in the trend slowed, keeping the deviation from long-term trend negative. The long-term trend rose 0.5 per cent while trend rose 0.4 in the June quarter 1996.

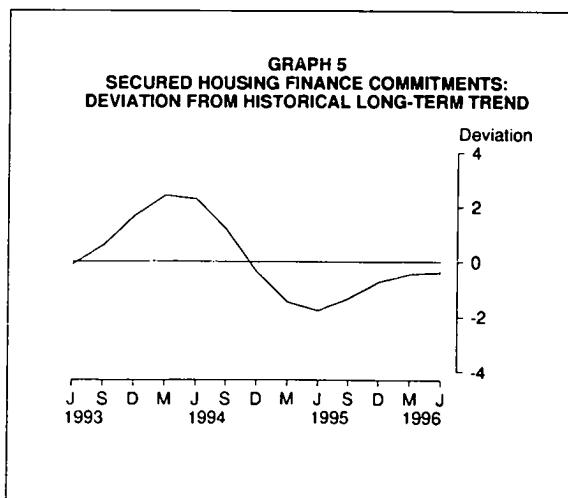
Table 2: Contributions to the quarterly changes in CLI deviation from long-term trend

	Jun 1995	Sep 1995	Dec 1995	Mar 1996	Jun 1996
Trade factor	-0.19	0.04	0.07	0.10	0.16
United States GDP	-0.05	-0.04	0.02	0.03	-0.03
Housing finance commitments	-0.01	0.07	0.07	0.02	-0.01
Job vacancies	-0.08	-0.04	-0.01	-0.02	-0.03
All industrials index	0.11	0.05	0.04	0.03	-0.05
Real interest rate (inverse - lagged four quarters)	-0.18	-0.20	-0.07	0.12	0.23
Production expectations (lagged one quarter)	-0.07	-0.04	-0.04	-0.04	-0.02
Business expectations (lagged one quarter)	-0.09	-0.08	-0.01	0.03	0.03



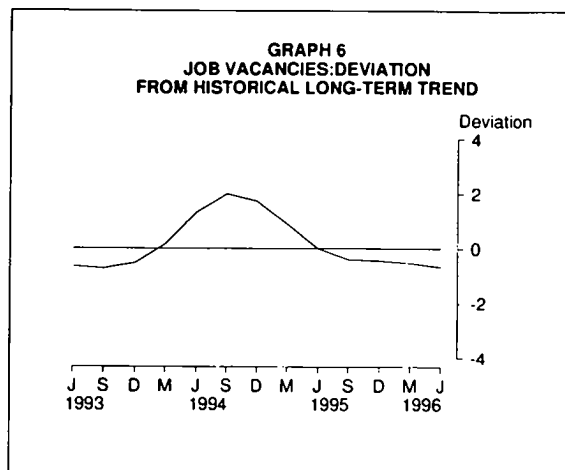
Secured Housing Finance Commitments

The trend of secured housing finance commitments has been below its historical long-term trend since the end of the September quarter 1994. The historical long-term trend has been falling at an accelerating rate since the December quarter 1994: from a 0.30 per cent fall in the December quarter 1994 to a 1.44 per cent fall in the June quarter 1996. The trend fell 0.95 per cent in the June quarter 1996, after three quarters of rises.



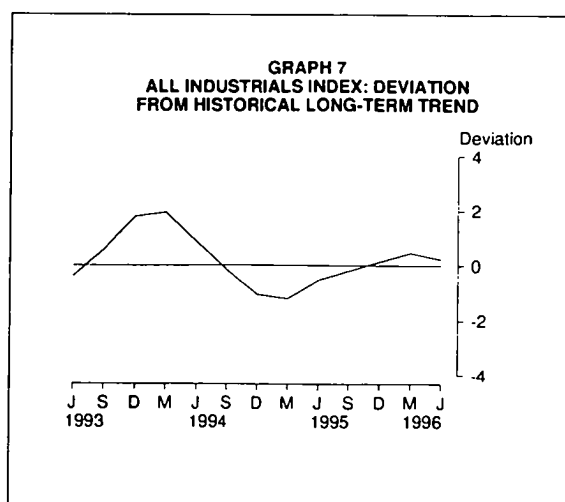
Job vacancies

The trend of job vacancies has been below its historical long-term trend since the end of the March quarter 1995 and in the June quarter 1996, the trend continued to fall away from the long-term trend. The trend rose 1.09 per cent in the June quarter 1996, down from the over 2 per cent rises recorded in each of the previous two quarters. The historical long-term trend has been rising faster than the trend since the September quarter 1994, even though its rate of rise has been slowing continuously between the June quarter 1993 (9.68 per cent) and the June quarter 1996 (2.99 per cent).



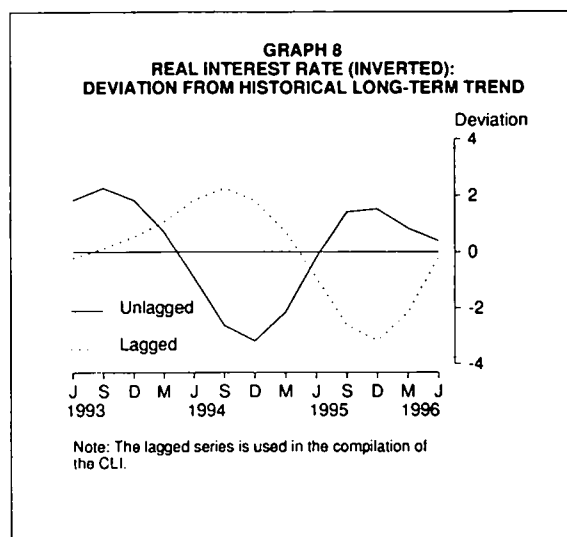
All industrials Index

The trend of the all industrials index has been above its historical long-term trend since the end of the September quarter 1995. In the June quarter 1996, the trend turned back towards the historical long-term trend as the historical long-term trend rose 1.63 per cent while the trend fell 0.12 per cent. The fall in the trend was the first fall since the December quarter 1994 and represents a significant change from the rises of over 3 per cent per quarter observed in each of the previous three quarters.



Real Interest Rate

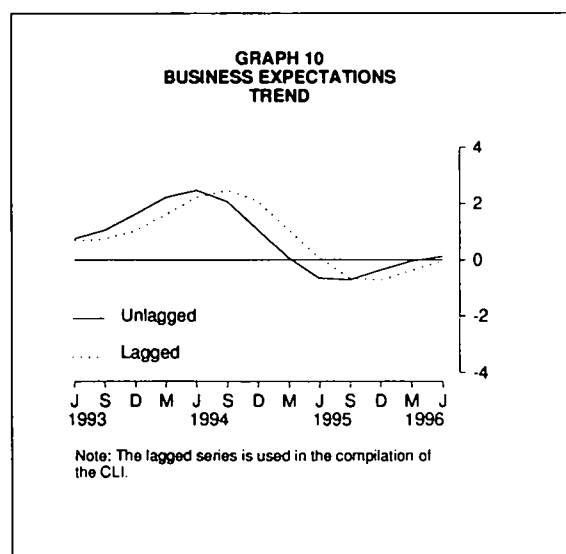
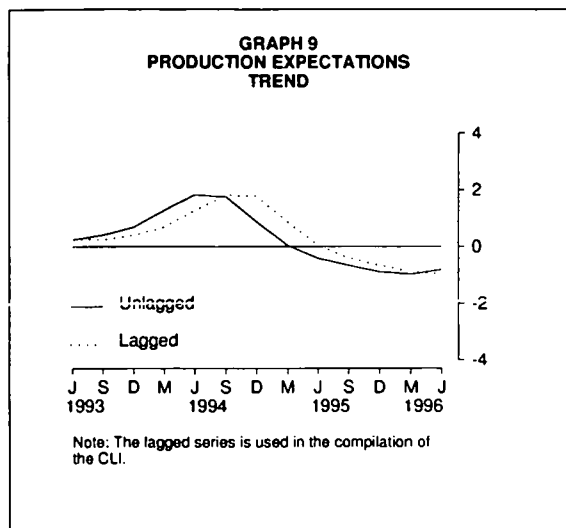
The uninverted trend of the real interest rate was above its historical long-term trend between the June quarter 1994 and the June quarter 1995, since then the trend has been below its historical long term trend. (Note that the deviation from historical long-term trend in Graph 8 has been inverted.) The historical long-term trend has been rising since the end of the June quarter 1993; and rose 3.17 per cent in the June quarter 1996. Following steady falls from mid-1990 to mid-1993, the trend has been relatively volatile. It rose 10.29 per cent in the June quarter 1996, following rises of 0.52 and 14.29 per cent in the December quarter 1995 and the March quarter 1996 respectively.



Like other CLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, they have not been detrended, as such expectations series are not thought to exhibit long-term trend behaviour. The source of these expectations series is the Australian Chamber of Commerce and Industry; and Westpac Banking Corporation, *Survey of Industrial Trends*. The ABS also compiles business expectations data. However, these cannot yet be included as a component of the CLI due to the insufficient length of the time series.

Production expectations

The June quarter 1996 showed the first improvement in the production expectations trend since the weakening observed since the end of the June quarter 1994.



Business expectations

Trend business expectations has remained relatively weak since the December quarter 1994, although the series has been rising since the September quarter 1995.

References

Details of the compilation of the index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity* (ABS Cat. No. 1347.0), June 1993 and in the feature articles published in *Australian Economic Indicators* in August and October 1992 and May 1993.

Longer time series

Longer time series of the data presented in this CLI note are available upon request. For further information about these statistics, contact Cynthia Kim on (06) 252 6114.

MONTHLY REVIEW

The analysis in the Monthly Review refers to trend estimates unless otherwise specified.

Overview

- The estimate of the **average of the three measures of gross domestic product, GDP(A)**, rose 0.7 per cent in the June quarter 1996. In seasonally adjusted terms, GDP(A) showed little change (up 0.1 per cent) in the June quarter;
- **consumption expenditure**, as indicated by retail sales, has shown weak rises in the four months to June 1996. However, new motor vehicle registrations have been rising steadily since late 1995;
- following a long period of continuous rise from the September quarter 1991 to the September quarter 1995, **company profits before income tax** fell in the June quarter 1996, the third consecutive quarterly fall;
- the number of residential **building approvals** has begun to fall again in May and June 1996, after four months of rises between January to April; reflecting a slightly accelerating fall in the approvals for houses and a decelerating rise in the approvals for other residential dwellings;
- **labour market** activity has generally been fairly flat since late 1995. However, there were some strong rises in the number of people seeking part-time employment in the first five months of 1996 and more modest rises in June and July 1996;
- the rise in **consumer prices** remains fairly moderate in the June quarter 1996 but **producer price** pressure continues to be weak. Most producer price indexes have either remained fairly flat or have been falling in recent months.

Income, Expenditure and Production

☐ Gross Domestic Product

The 0.7 per cent rise in the constant price **GDP(A)** in the June quarter 1996 reflects rises in the constant price estimates of all three measures of GDP: income-based (**GDP(I)**) up 0.7 per cent;

expenditure-based (**GDP(E)**) up 0.6 per cent; and production-based (**GDP(P)**) up 0.7 per cent. The **historical long-term trend** of GDP(A) is currently rising at around 0.9 per cent per quarter. From the September quarter 1995 to the March quarter 1996, the trend of GDP(A) rose faster than the historical long-term trend. The trend estimate of GDP(A) has also been above its historical long-term trend since the September quarter 1995. The slower rise in trend GDP(A) (to below the rise in its historical long-term trend) in the June quarter 1996 has reduced the gap in the levels between the two series.

☐ Income

In current price terms, **GDP(I)** rose 0.7 per cent in the June quarter 1996. **Wages, salaries and supplements (WSS)** rose 1.2 per cent, with no change in the number of wage and salary earners and a rise of 1.2 per cent in underlying average earnings.

Full-time adult average weekly ordinary time earnings (AWOTE) rose 0.8 per cent in the three months to May 1996, following a 0.8 per cent rise in three months to February 1996. The rate of rise accelerated continuously from the 0.6 per cent in three months to February 1994 to the peak rise of 1.4 per cent in the three months to May 1995 before the gradual slow down observed in the three quarters to February 1996.

Company profits before income tax fell 3.1 per cent in the June quarter 1996, the third consecutive quarterly fall. The June quarter 1996 profits figure was the lowest since the March quarter 1994 although it remains well above the trough reached in the June quarter 1991.

In the June quarter 1996, a fall in profits was recorded in:

- the manufacturing industry (down 10.9 per cent), the fifth consecutive quarterly fall;
- the transport and storage industry (down 13.5 per cent), following strong rises from the June to the December quarters 1995 and little change in the March quarter 1996;
- the other services industry (down 7.4 per cent) following a 4.4 per cent fall in the March quarter 1996.

The June quarter 1996 falls for these three industries were offset by rises in:

- the construction industry (up 32.8 per cent), continuing the strong rise recorded in the March quarter 1996;
- the wholesale trade industry (up 4.3 per cent), continuing the gradual rises since the December quarter 1995;
- the retail trade industry (up 2.7 per cent), the first rise since the June quarter 1994.
- services to finance and insurance, and property and business services (up 42.4 and 159.6 per cent respectively), although both of these series often show very volatile quarter to quarter movement.

□ Expenditure

In constant price terms, **GDP(E)** rose 0.6 per cent in the June quarter 1996. **Private final consumption expenditure (PFCE)** rose 0.8 per cent; with falls in most categories of household goods, but these were more than offset by rises in expenditures on services. **Government consumption** rose 0.4 per cent in the June quarter 1996.

Total retail turnover at current prices has shown weak rises in the four months to June 1996: following a 0.2 per cent rise in March 1996, weak rises of 0.1 per cent per month was recorded in April, May and June.

Performance across the different retailing industry groups has been mixed. The **food retailing group** (the largest component) continues to show moderate rises. It rose 0.5 per cent in June 1996 for the fourth consecutive month, following 0.4 per cent rises in both January and February 1996. Turnover in the **household good retailing group** has been rising relatively strongly since November 1995. It rose 0.7 per cent in June 1996, easing slightly from the 0.9 per cent rise per month recorded in each of the previous three months. Turnover in the **other retailing group** rose 0.6 per cent in June 1996. The series has been slowing generally since the 1.1 per cent rise in February 1996.

The **department store group** has been the major contributor to the weakening in total retail turnover over the past three months. The series fell 1.5 per cent in June 1996, the fourth consecutive accelerating fall since the 0.9 per cent fall in March 1996. Turnover in the **hospitality and services group** has recorded little change in the four months to June 1996, although the series has been slowing generally since early 1995. The series fell 0.1 per cent in June 1996, following two months of virtually zero movement in April and May 1996. Turnover in the **clothing and soft good retailing group** fell 1.1 per cent in June 1996, following falls of 1.0 and 1.1 per cent in April and May 1996. The series has been falling since January 1996 after a period of strong rises in the second half of 1995. Turnover in the **recreational good retailing group** fell 0.8 per cent in June 1996,

following falls of 0.9 and 0.7 per cent in April and May 1996. The series recorded strong rises in 1995 but has been falling since January 1996.

New motor vehicle registrations have shown a steady rise since October 1995. The series rose 1.4 per cent in June 1996, following rises of 1.6 and 1.7 per cent in April and May respectively. The trend level for total new motor vehicle registrations is now at its highest level since June 1985. Both **passenger vehicle** and **other vehicle** registrations have been rising since the trough in October 1995. The rate of rise for passenger vehicle registrations has been accelerating generally since January 1996 (although the 1.7 per cent rise in June 1996 was slightly down from the 1.9 per cent rise in May 1996). In contrast, the rate of rise for other vehicle registrations has been slowing continuously from the 2.8 per cent rise recorded in January 1996; in June 1996, the series rose only 0.2 per cent.

□ Production

In constant price terms, **GDP(P)** rose 0.7 per cent in the June quarter 1996.

In the June quarter 1996, of the seventeen industries, falls were only recorded for **construction** (down 2.3 per cent) and **education** (down 1.2 per cent). Both construction and education has been falling at an accelerating rate since September 1995.

Residential building activity

In seasonally adjusted terms, the **value of new residential building work commenced** rose 11.8 per cent in the March quarter 1996, the first quarterly rise since the September quarter 1994. In the March quarter 1996, **private sector house building** commencements rose 3.7 per cent (the first rise since the June quarter 1994), while commencement of **other residential building** (townhouses, flats, apartments, etc.) rose 36.0 per cent (the first rise since the December quarter 1994).

The rise in the value of building commencement has not yet been reflected in the movement in the value of building work done. The **value of total residential building work done** continued to fall in the March quarter 1996 in seasonally adjusted terms (down 1.9 per cent). The value of building work done on **private sector houses** fell 0.4 per cent in the March quarter 1996 and has been falling continuously since the September quarter 1994. The movement in value of work done on **other residential building** appears to be more variable. The series fell 2.8 per cent in the March quarter 1996, the third consecutive fall in the series.

The more up to date monthly approvals data indicate that the **total number of dwelling units approved** fell 0.3 per cent in June 1996 for the second consecutive month, following rises from January to April 1996. The recent movement in the total number of dwelling

units approved largely reflected the dwelling growth in the approvals of **other residential building**; approvals of other residential dwellings rose strongly from January to April 1996 but the rate of rise has slowed markedly in May and June 1996. In contrast to the rise, the **number of private sector houses approved** fell 0.5 per cent in June 1996 and has been falling continuously since June 1994. The movement in this series is correlated with the movement in the number of finance commitments for the construction of dwellings for owner occupation, which has been falling generally since April 1994.

Non-residential building activity

In seasonally adjusted terms, the **value of building work commenced** rose 3.0 per cent in the March quarter 1996, following a rise of 8.1 per cent in the September quarter 1995 and a fall of 10.8 per cent in the December quarter 1995. The **value of building work done** fell 19.0 per cent in the March quarter 1996 in seasonally adjusted terms, following rises of 4.6 and 12.5 per cent in the September and December quarters 1995 respectively. Both series show quite variable quarter to quarter movements.

The more up to date monthly approvals data indicate that the **value of non-residential building approved** rose 0.2 per cent in June 1996, following rises of 1.1 and 0.1 per cent in April and May 1996. Apart from the three falls in October, November and December 1995, the value of non-residential building approved has been rising since May 1994.

Livestock production

The following movements in livestock production were observed in June 1996:

- apart from **sheep slaughterings**, which rose marginally, all **livestock slaughterings** continued the falling trend observed in recent months; the estimate for cattle slaughterings was 6.1 per cent below its last peak in January 1996, while the estimates for lamb and pig slaughterings were 7.1 and 12.1 per cent below their last peaks in November 1995 respectively;
- the estimate for **total red meat production** fell 1.5 per cent. This was the fourth consecutive fall although the series appears to have been falling generally since late 1994;
- the estimate for **chicken meat production** fell 1.0 per cent, the fourth consecutive accelerating fall; this series was relatively flat from October 1995 to February 1996;
- the estimate for **wool receivals by brokers and dealers** fell 0.8 per cent, the first fall following a period of steady rises since the trough in September 1995.

Manufacturing production

In June 1996, of the 57 commodity indicators available, 22 showed rising production trends, 23 showed falling trends and 12 were relatively stable.

As to some of the commodities used in building:

- following four months of steady rises from December 1995 to March 1996, the production of **portland cement** showed no change in April then fell in May and June 1996. The series recorded falls of 0.6 and 1.4 per cent in May and June 1996 respectively;
- the production of **ready mixed concrete** has been falling generally since mid-1994; the series fell 0.9 per cent in June 1996, following a 0.7 per cent fall in May 1996;
- the production of **clay bricks** has been rising mildly since March 1996, following a steady decline from January 1995. It rose 0.7 per cent in June 1996, following a 0.9 per cent rise in May 1996;
- the production of **paint** rose steadily from November 1995 to March 1996 before recording three months of slight falls. The series fell 0.3 per cent in June 1996 for the third consecutive month.

The production of motor vehicles showed diverging movements in June 1996:

- the production of **cars and station wagons** fell 0.7 per cent, the fourth consecutive monthly fall, following mild rises from November 1995 to February 1996;
- the production of **vehicles for the transport of goods and materials** rose 2.0 per cent and the series has been rising since December 1995.

Labour Force and Demography

☐ Labour Force

In July 1996, the estimate for **total employment** rose 0.1 per cent for the second consecutive month, following four months of virtually zero movement from January 1996 to May 1996. The recent movement in total employment has been a net result of the rises in female full-time employment and male part-time employment and the falls in female part-time employment.

Male full-time employment has been largely flat since January 1996. In contrast, **female full-time employment** has been rising slowly since March 1996; the series rose 0.2 per cent in July 1996 for the second consecutive month, following rises of 0.1 per cent per month in April and May 1996.

Part-time employment rose 0.2 per cent in July 1996, following rises of 0.1 per cent per month in April and May 1996, largely reflecting the continuing strong rises in **male part-time employment**. Apart from falls in April, May and June 1995, **male part-time employment** has been rising since April 1993 and the rate of rise since February 1996 has been fairly strong. In contrast, **female part-time employment** has been falling since January 1996.

Total unemployment rose steadily from July 1995 to April 1996. The series fell 0.5 per cent in July 1996, following virtually no movement in May and a 0.2 per cent fall in June 1996. The fall in unemployment in June and July 1996 largely reflected a slower rise in the number of people seeking part-time employment; the number of people seeking full-time employment has been falling at a mildly accelerating rate each month since January 1996.

Apart from the first three months in 1996 when the series remained flat, **male unemployment** has been falling since September 1995. The number seeking full-time work has been falling at a generally accelerating rate since January 1996. The number seeking part-time work rose strongly from February to May 1996 but the rate of rise has slowed in June and July 1996. **Female unemployment** has been rising since July 1995, although the rate of rise has slowed since March 1996. The number of females seeking full-time work remained fairly flat from January to June 1996 before a small fall in July 1996. The number seeking part-time work has been rising since August 1995. The series rose strongly between December 1995 and May 1996 but the rate of growth has slowed in June and July 1996.

In July 1996, the **unemployment rate** was 8.5 per cent and has remained unchanged since January 1996. The stability in the unemployment rate over the recent months reflected the net result of a general fall in the male unemployment rate (since the 8.9 per cent in October 1995) and a general rise in the female unemployment rate (since the 7.8 per cent in September 1995). In July 1996, the male unemployment rate was 8.6 per cent for the second consecutive month and the female unemployment rate was 8.4 per cent for the second consecutive month.

In July 1996, the **labour force participation rate** remained unchanged at 63.4 per cent. However, the series has been falling generally since January 1996, after having remained at 63.8 per cent from September 1995 to January 1996. In July 1996, the participation rate for **males** was 73.4 per cent. The series has been falling 0.1 percentage points per month since the 74.0 per cent recorded in January 1996. The participation rate for **females** was 53.6 per cent in July 1996, unchanged from the rate in June 1996. However, the series has been falling generally since the 54.0 per cent recorded in December 1995.

□ Tourism and Demography

In May 1996, there were 261,500 **short-term visitor arrivals** to Australia, bringing the total number of overseas visitors during the eleven months to May 1996 to 3,659,200 (a 12 per cent rise over the number of overseas visitors during the eleven months to May 1995). Japan, with 20 per cent of all short-term visitors during the eleven months to May 1996, maintained its position as the most important **source country for inbound visitors** to Australia, followed by New Zealand (17 per cent) and the United Kingdom (7 per cent). Of the ten most important source countries during the eleven months to May 1996, New Zealand (with 548,700 visitors) continued to be one of the fastest growing markets. The most important **main destination for Australian residents departing** during the eleven months to May 1996 was New Zealand (16 per cent), followed by the United States of America (13 per cent) and the United Kingdom (10 per cent).

South Africa appears to be a growing market for Australia, both as a source of short-term visitors to Australia and as a destination for short-term visits by Australian residents. During the eleven months to May 1996, 33,900 South African residents made short-term visits to Australia, accounting for 0.9 per cent of all short-term visitor arrivals. This has more than doubled the proportion of short-term visitors from South Africa in the corresponding period five years ago. Of Australian residents departing short-term in the eleven months to May 1996, 21,400 (0.9 per cent of all short-term resident departures) stated South Africa as their main destination, also more than double the proportion recorded for the corresponding period to May 1991. For both arrivals and departures, the proportion traveling for holidays has risen compared with the corresponding period to May 1991.

There were 6,330 **permanent arrivals to Australia** during May 1996 in original terms, bringing the total number of settlers arriving during the eleven months to May 1996 to 91,840. This was a 15 per cent rise over the number of permanent arrivals during the eleven months to May 1995. Europe and the Former USSR was the main source of settlers during the eleven months to May 1996 (27 per cent of all migrants), followed by Northeast Asia (19 per cent), Oceania and Antarctica (16 per cent) and Southeast Asia (13 per cent).

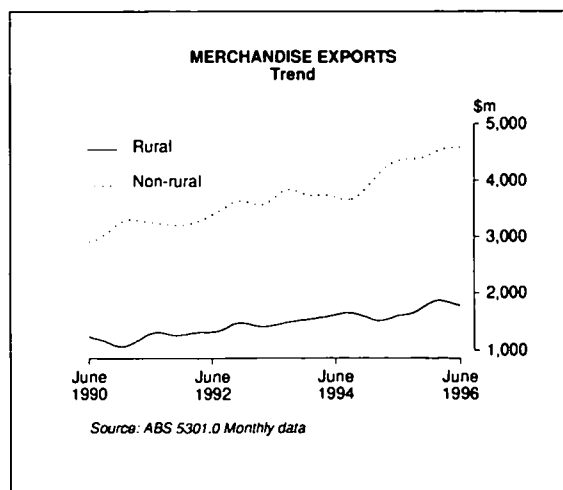
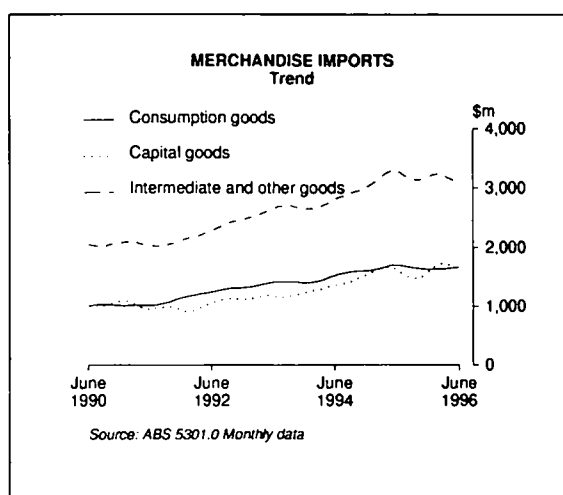
Balance of Payments

The **current account deficit** rose 2.0 per cent in June 1996 to stand at \$1,764 million; this continued the rising trend since February 1996.

The **merchandise trade deficit** fell 5.0 per cent in June 1996, the fourth consecutive fall since February 1996. **Merchandise imports** fell 0.7 per cent in June 1996, the third consecutive accelerating fall. The recent fall in merchandise imports largely reflected the

accelerating falls in the imports of intermediate and other goods (the largest component in merchandise imports). The imports of capital goods have also fallen in May and June 1996, following rises from October 1995 to April 1996 (though the rise in March and April 1996 was very small). The imports of consumption goods have shown small rises each month since December 1995.

Merchandise exports fell 0.6 per cent in June 1996, following marginal falls in April and May 1996. The series rose continuously from September 1994 to March 1996. The recent falls in total exports reflected the continuous falls in rural exports (since February 1996) and flatness in non-rural exports.



Prices

☐ Consumer Price Index

The **consumer price index (CPI)**, all groups weighted average of the eight capital cities, rose 0.7 per cent in the June quarter 1996, following rises of 1.2, 0.8 and 0.4 per cent in the September and December quarters 1995 and the March quarter 1996 respectively. The main contributors to the rise in the index for the June quarter 1996 were rises in:

- the price of petrol (up 3.1 per cent), reflecting movements in world oil prices and changes in price discounting;
- furniture prices (up 2.0 per cent), reflecting factors such as the end of summer sales and wholesale and manufacture price rises;
- take away food prices (up 1.9 per cent), with strong rises in Perth, Darwin and Melbourne, mostly reflecting an end of some specials offers;
- privately-owned dwelling rents (up 0.9 per cent), with rises recorded in all capital cities except Canberra;
- mortgage interest charges (up 0.4 per cent), reflecting the net outcome of a rise in the debt outstanding and a fall in mortgage interest rates;
- the cost of vehicle servicing, repairs and parts (up 1.1 per cent); and
- bread prices (up 3.3 per cent) overall, but wide differences between cities ranging from a fall of 4.5 per cent in Adelaide as a result of discounting to a rise of 6.3 per cent in Perth.

Partly offsetting the above were falls in:

- the cost of holiday accommodation and travel in Australia (down 6.4 per cent) largely reflecting seasonal influences;
- the cost of entertainment (down 0.8 per cent), largely reflecting discounting of cinema ticket prices in Melbourne;
- the price of fresh potatoes (down 11.6 per cent), reflecting seasonal influences; and
- the price of video and sound equipment (down 2.2 per cent).

The **index of underlying inflation**, as defined by the Commonwealth Treasury, rose 0.8 per cent in the June quarter, following rises of 0.7 and 0.4 per cent in the December quarter 1995 and the March quarter 1996.

☐ Producer Price Indexes

Both **manufacturing industry price indexes** fell in June 1996.

The price index of **materials used in manufacturing industries** fell 0.5 per cent in June 1996, the fifth consecutive fall since January 1996. The 1.7 per cent fall in the prices for **imported materials** was partly offset by a 0.3 per cent rise in the prices for **home produced materials** in June 1996. The further strengthening in the value of the Australian dollar against the Japanese yen was the main contributor to the price falls for a range of imported materials used

in manufacturing industries. Rises in the prices of sheep and other agricultural products were the main contributors to the rise in price index for home produced materials.

The price index of **articles produced by manufacturing industry** fell 0.5 per cent in June 1996 (the largest monthly fall since March 1991) following a brief period of flatness in the series in the first five months of 1996. Lower petrol prices were the main contributor to the fall in the index in June 1996. Falls in the prices of beef and some basic metal products also made significant contributions to the fall in June 1996.

Both **building materials price indexes** recorded small falls in June 1996.

The price index for **materials used in house building** fell 0.1 per cent in June 1996. Although the series rose 0.2 and 0.3 per cent in April and May 1996 respectively, it has been falling generally since May 1995. The fall in the price index in June 1996 largely reflected falls in the prices for builders' hardware in the larger cities which were partly offset by a rise in the prices for plaster and plaster products.

The price index for **materials used in other building** fell 0.1 per cent in June 1996. The index has been fairly flat since October 1995. In June 1996, the fall in the index reflected a small fall in the prices of ready mixed concrete which was partly offset by a rise in the prices of paint and other coatings.

Both **foreign trade price indexes** fell in June 1996.

The **import price index** fell 0.5 per cent in June 1996. Apart from two relatively small rises in November and December 1995, the import price index has been falling since June 1995. In June 1996, the value of the Australian dollar continued to rise against the Japanese yen, but fell slightly against the other major trading currencies; the rise against the yen contributed to the continuing fall in the index. Falls in the prices for road vehicles, telecommunications equipment and petroleum and related products also contributed.

The **export price index** fell 0.1 per cent in June 1996. Apart from three relatively small rises from November 1995 to January 1996, the export price index has been falling since July 1995. The main contributors to the fall in June 1996 were lower prices for wool and lower world prices for copper and aluminium, which were partly offset by higher prices for wheat and coal.

Financial Markets

☐ Money Supply

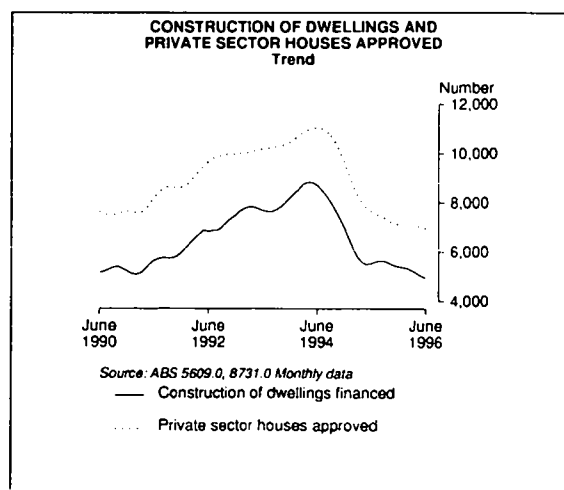
Reserve Bank figures for June 1996 continued to show easing of the growth in money supply in trend terms since late 1995:

- **M3** rose 0.3 per cent, with growth easing steadily each month since the 1.1 rise per cent recorded in September and October 1995;
- **broad money** rose 0.4 per cent, with growth easing steadily each month since the 1.0 rises per cent recorded in October and November 1995; and
- **credit provided to the private sector by financial intermediaries** rose 0.5 per cent; growth has been easing steadily each month from the 1.2 per cent rise recorded in December 1995.

☐ Secured Housing Finance

In June 1996, the **number of total dwellings financed for owner occupation** fell 1.7 per cent, the fifth consecutive fall. Movement in the number of total dwellings financed strongly reflects the number of commitments for the **purchase of established dwellings** (which is around 80 per cent of the total) and therefore is not a good reflection of new building activity in the economy. The number of commitments for the purchase of established dwellings fell 1.5 per cent in June 1996. The fall in June 1996 was the fifth consecutive fall following continuous rises between April 1995 and January 1996.

The number of finance commitments for the **construction of dwellings** is a better reflection of the intention to build. The series fell 1.9 per cent in June 1996 and has been falling since April 1994, apart from three small rises from June to August 1995. Since this is a series on housing finance for owner occupation, the majority of the construction are houses rather



than townhouse complexes and apartments. Therefore, the movement of the series is more likely to be correlated to the number of approvals in private sector houses than to the number of total dwelling units approved. The number of private sector houses approved has been falling since June 1994.

The number of finance commitments for the **purchase of newly erected dwellings** fell 4.4 per cent in June 1996. It was the fifth consecutive accelerating fall following continuous rise from May 1995 to January 1996.

In June 1996, the estimate for the **value of finance commitments for owner occupied dwellings** fell 1.5 per cent, the fifth consecutive fall since the peak in January 1996.

23.0 per cent of the number of dwellings financed was attributable to **refinancing** in June 1996, the highest since the inception of the series in July 1991. The proportion attributable to refinancing had been steadily rising since September 1994.

☐ Personal Finance

The general slow down in the rise in consumption expenditure was also reflected in the recent falls in personal finance commitments. Trend commitments have fallen 3.4 per cent since the peak in February 1996, following a continuous rise from April 1995. The fall in June 1996 reflects a 2.9 per cent fall in the commitments made under **fixed loan facilities** which was partly offset by a 1.3 per cent rise in the commitments made under **revolving credit facilities**.

Forward Looking Indicators

In the June quarter 1996, the experimental **Composite Leading Indicator (CLI)** rose 0.27 per cent, following rises of 0.07 and 0.26 per cent in the December quarter 1995 and in the March quarter 1996. The CLI is showing a trough in the September quarter 1995. Of the eight components used in the compilation of the CLI, five have made negative contributions to the June quarter 1996 change in the CLI. The largest negative contribution came from the All Industries index, while the largest positive contribution came from the inverted real interest rate lagged four quarters. See page vii for details of the June quarter 1996 CLI.

TABLES

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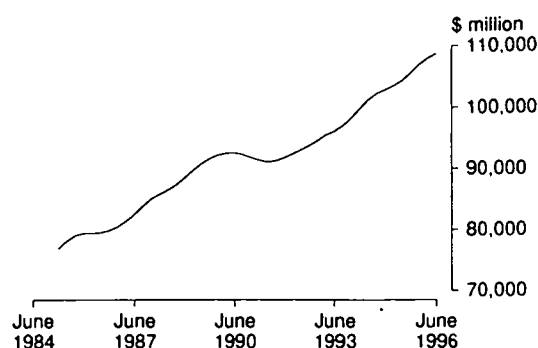
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,816	370,070	366,305	370,071	370,068	356,405	13,665	367,939	372,876
1990-91	366,033	367,448	365,054	365,598	363,900	352,811	14,637	362,612	361,233
1991-92	368,472	368,721	372,488	364,205	363,045	354,913	13,808	367,149	364,960
1992-93	380,112	381,684	384,978	373,676	373,319	367,054	14,630	377,844	378,102
1993-94	396,377	400,431	400,197	388,504	389,905	385,421	15,010	390,440	391,041
1994-95	412,662	415,710	414,178	408,099	408,246	403,847	11,863	413,592	415,834
1995-96	429,629	431,654	432,038	425,196	427,274	416,826	14,828	426,569	429,535
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.1	3.3	3.9	3.0	2.8	9.3	3.0	3.3
1990-91	-0.8	-0.7	-0.3	-1.2	-1.7	-1.0	7.1	-1.4	-3.1
1991-92	0.7	0.3	2.0	-0.4	-0.2	0.6	-5.7	1.3	1.0
1992-93	3.2	3.5	3.4	2.6	2.8	3.4	6.0	2.9	3.6
1993-94	4.3	4.9	4.0	4.0	4.4	5.0	2.6	3.3	3.4
1994-95	4.1	3.8	3.5	5.0	4.7	4.8	-21.0	5.9	6.3
1995-96	4.1	3.8	4.3	4.2	4.7	3.2	25.0	3.1	3.3
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	101,134	102,139	101,832	99,432	99,593	98,404	3,735	100,084	99,810
1994-95 September	102,274	102,907	102,976	100,938	100,523	99,806	3,101	102,365	102,852
December	103,228	104,206	103,841	101,636	102,244	101,290	2,916	103,264	104,175
March	103,315	104,289	103,336	102,319	102,643	101,448	2,841	103,456	103,830
June	104,008	104,549	104,415	103,060	102,992	101,646	2,903	104,685	105,231
1995-96 September	106,077	106,303	107,010	104,919	104,908	102,683	3,620	105,069	106,623
December	106,473	107,158	106,764	105,498	105,726	103,548	3,610	105,671	105,935
March	108,560	109,028	109,083	107,570	107,970	105,084	3,944	107,878	108,065
June	108,650	109,305	109,306	107,339	108,748	105,521	3,784	108,168	109,246
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.7	0.2	1.0	0.7	0.3	0.2	2.2	1.2	1.3
1995-96 September	2.0	1.7	2.5	1.8	1.9	1.0	24.7	0.4	1.3
December	0.4	0.8	-0.2	0.6	0.8	0.8	-0.3	0.6	-0.6
March	2.0	1.7	2.2	2.0	2.1	1.5	9.3	2.1	2.0
June	0.1	0.3	0.2	-0.2	0.7	0.4	-4.1	0.3	1.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.8	0.6	0.9	0.9	1.0	0.4	7.7	0.5	0.6
1995-96 September	1.2	1.0	1.3	1.3	1.3	0.7	11.3	0.7	0.7
December	1.3	1.3	1.3	1.2	1.4	1.1	8.2	1.0	0.9
March	1.0	1.1	1.0	1.0	1.3	1.0	3.8	1.1	0.9
June	0.7	0.7	0.6	0.7	1.2	0.7	0.9	0.9	0.9

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National income, Expenditure and Product (5206.0).

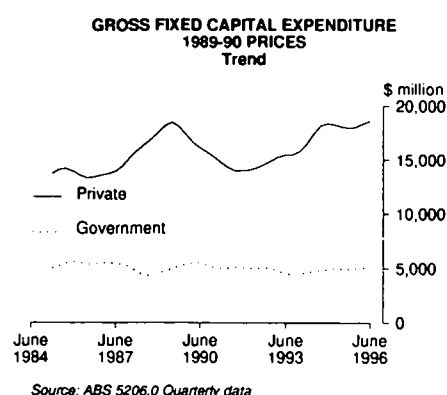
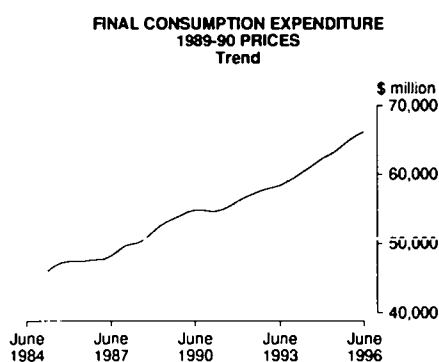


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,322	62,125	11,116	8,223	611	-638	57,003	51,844	343,936
1988-89	207,901	59,548	70,931	10,993	7,939	3,810	4,357	57,813	64,210	359,082
1989-90	216,804	61,658	67,821	13,027	8,629	4,937	3,765	60,981	67,552	370,070
1990-91	218,741	63,477	60,048	11,739	8,607	-1,379	2,394	67,869	64,048	367,448
1991-92	224,983	65,313	56,673	11,467	8,713	-2,189	-3,767	73,947	66,419	368,721
1992-93	231,869	66,365	60,624	9,903	9,083	258	-3,294	78,186	71,310	381,684
1993-94	238,900	67,982	65,834	9,202	8,522	601	234	85,905	76,749	400,431
1994-95	250,193	70,520	72,869	11,107	8,903	2,242	1,532	88,683	90,339	415,710
1995-96	260,897	72,288	73,133	11,083	9,168	2,966	-384	97,859	95,356	431,654
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	3.0	13.5	-14.9	-7.8	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.5			1.4	23.9	4.4
1989-90	4.3	3.5	-4.4	18.5	8.7			5.5	5.2	3.1
1990-91	0.9	3.0	-11.5	-9.9	-0.3			11.3	-5.2	-0.7
1991-92	2.9	2.9	-5.6	-2.3	1.2			9.0	3.7	0.3
1992-93	3.1	1.6	7.0	-13.6	4.2			5.7	7.4	3.5
1993-94	3.0	2.4	8.6	-7.1	-6.2			9.9	7.6	4.9
1994-95	4.7	3.7	10.7	20.7	4.5			3.2	17.7	3.8
1995-96	4.3	2.5	0.4	-0.2	3.0			10.3	5.6	3.8
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.1	1.4	-1.5	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.5	0.2	-3.6	4.4
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.1
1990-91	0.5	0.5	-2.1	-0.3	0.0	-1.7	-0.4	1.9	0.9	-0.7
1991-92	1.7	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.7	-0.6	0.3
1992-93	1.9	0.3	1.1	-0.4	0.1	0.7	0.1	1.1	-1.3	3.5
1993-94	1.8	0.4	1.4	-0.2	-0.1	0.1	0.9	2.0	-1.4	4.9
1994-95	2.8	0.6	1.8	0.5	0.1	0.4	0.3	0.7	-3.4	3.8
1995-96	2.6	0.4	0.1	0.0	0.1	0.2	-0.5	2.2	-1.2	3.8

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL ACCOUNTS

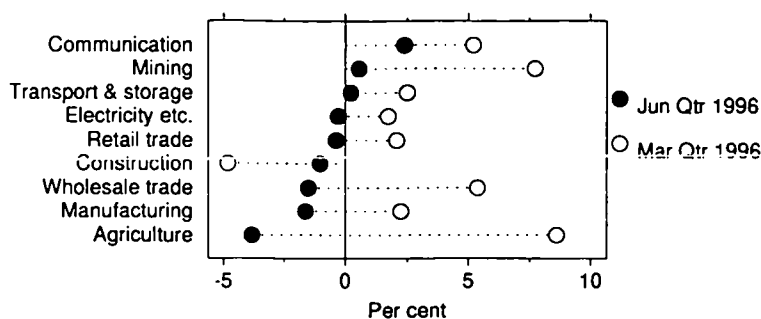


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

	Final consumption expenditure		Gross fixed capital expenditure				Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
Period	Private	Government	Private	Public enterprises	General government	Increase in stocks				
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	60,461	17,369	17,510	2,492	2,252	-274	307	22,310	20,288	102,139
1994-95 September	61,914	17,334	18,082	2,811	2,224	487	-69	21,870	21,746	102,907
December	62,309	17,477	18,453	2,708	2,317	911	365	22,153	22,487	104,206
March	62,658	17,653	18,124	2,890	2,131	374	953	22,642	23,136	104,289
June	63,566	18,093	18,132	2,654	2,240	546	134	22,228	23,044	104,549
1995-96 September	64,252	17,518	18,205	2,713	2,381	1,554	-707	23,258	22,871	106,303
December	64,958	18,276	17,692	2,594	2,151	264	394	23,926	23,097	107,158
March	65,799	18,320	18,412	2,953	2,394	187	-55	25,458	24,440	109,028
June	66,153	18,126	18,842	2,781	2,266	1,078	-1	25,176	25,116	109,305
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.4	2.5	0.0	-8.2	5.1	na	na	-1.8	-0.4	0.2
1995-96 September	1.1	-3.2	0.4	2.2	6.3			4.6	-0.8	1.7
December	1.1	4.3	-2.8	-4.4	-9.7			2.9	1.0	0.8
March	1.3	0.2	4.1	13.8	11.3			6.4	5.8	1.7
June	0.5	-1.1	2.3	-5.8	-5.3			-1.1	2.8	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95 June	5.1	4.2	3.6	6.5	-0.5	na	na	-0.4	13.6	2.4
1995-96 September	3.8	1.1	0.7	-3.5	7.1			6.3	5.2	3.3
December	4.3	4.6	-4.1	-4.2	-7.2			8.0	2.7	2.8
March	5.0	3.8	1.6	2.2	12.3			12.4	5.6	4.5
June	4.1	0.2	3.9	4.8	1.2			13.3	9.0	4.5
CONTRIBUTION TO QUARTERLY GROWTH										
1994-95 June	0.9	0.4	0.0	-0.2	0.1	0.2	-0.8	-0.4	0.1	0.2
1995-96 September	0.6	-0.5	0.1	0.1	0.1	0.9	-0.8	1.0	0.2	1.7
December	0.7	0.7	-0.5	-0.1	-0.2	-1.2	1.0	0.6	-0.2	0.8
March	0.8	0.0	0.7	0.3	0.2	-0.1	-0.4	1.4	-1.2	1.7
June	0.3	-0.2	0.4	-0.2	-0.1	0.8	0.0	-0.3	-0.6	0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
 Change from previous quarter



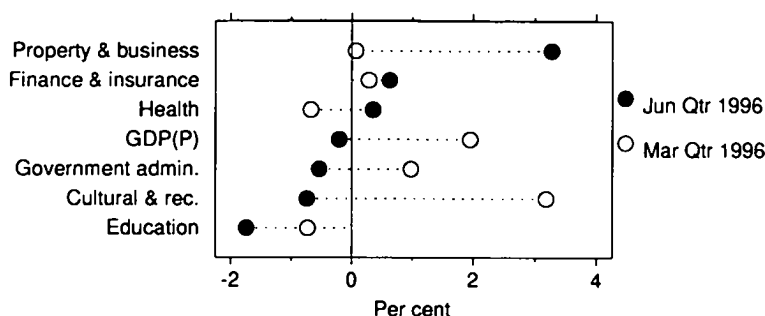
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
ANNUAL (\$ MILLION)										
1987-88	13,663	14,180	53,590	11,109	24,076	34,021	25,086	6,238	18,081	7,061
1988-89	13,682	14,650	56,448	11,627	26,506	37,661	26,293	6,617	19,152	7,652
1989-90	14,820	15,829	56,370	12,214	27,067	38,311	27,308	6,935	19,450	8,504
1990-91	15,882	16,504	55,088	12,476	25,316	34,549	26,600	6,820	19,609	8,961
1991-92	15,102	16,771	53,526	12,617	22,959	33,851	27,674	6,906	20,393	9,594
1992-93	15,933	16,940	54,307	12,847	23,847	34,012	28,014	6,852	20,627	10,878
1993-94	16,239	17,194	57,219	13,098	25,433	36,447	28,623	7,268	22,040	11,959
1994-95	13,131	17,994	60,532	13,451	27,031	40,692	29,960	7,892	23,735	13,467
1995-96	16,037	18,672	61,072	13,478	27,008	43,845	31,157	8,158	25,068	15,246
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.8	5.1	7.7	7.7	3.2	7.1	6.4	8.7
1988-89	0.1	3.3	5.3	4.7	10.1	10.7	4.8	6.1	5.9	8.4
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.6	11.1
1990-91	7.2	4.3	-2.3	2.1	-6.5	-9.8	-2.6	-1.7	0.8	5.4
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.0	1.3	4.0	7.1
1992-93	5.5	1.0	1.5	1.8	3.9	0.5	1.2	-0.8	1.1	13.4
1993-94	1.9	1.5	5.4	2.0	6.7	7.2	2.2	6.1	6.9	9.9
1994-95	-19.1	4.7	5.8	2.7	6.3	11.6	4.7	8.6	7.7	12.6
1995-96	22.1	3.8	0.9	0.2	-0.1	7.7	4.0	3.4	5.6	13.2
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	4,041	4,407	14,949	3,282	6,637	9,493	7,203	1,881	5,682	3,055
1994-95 September	3,419	4,480	15,204	3,341	6,709	9,779	7,374	1,953	5,839	3,200
December	3,233	4,463	15,264	3,399	6,817	10,033	7,454	1,958	5,949	3,274
March	3,162	4,536	15,163	3,347	6,732	10,317	7,487	1,976	5,944	3,430
June	3,216	4,518	14,893	3,367	6,747	10,580	7,625	2,007	5,985	3,567
1995-96 September	3,929	4,587	15,142	3,364	6,882	10,469	7,681	2,026	6,120	3,648
December	3,909	4,459	15,175	3,339	6,955	10,805	7,716	2,027	6,203	3,708
March	4,246	4,804	15,513	3,397	6,619	11,386	7,876	2,049	6,357	3,901
June	4,083	4,831	15,262	3,387	6,551	11,214	7,845	2,058	6,371	3,994
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.7	-0.4	-1.8	0.6	0.2	2.5	1.8	1.6	0.7	4.0
1995-96 September	22.2	1.5	1.7	-0.1	2.0	-1.0	0.7	0.9	2.3	2.3
December	-0.5	-2.8	0.2	-0.7	1.1	3.2	0.5	0.0	1.4	1.6
March	8.6	7.7	2.2	1.7	-4.8	5.4	2.1	1.1	2.5	5.2
June	-3.8	0.6	-1.6	-0.3	-1.0	-1.5	-0.4	0.4	0.2	2.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter

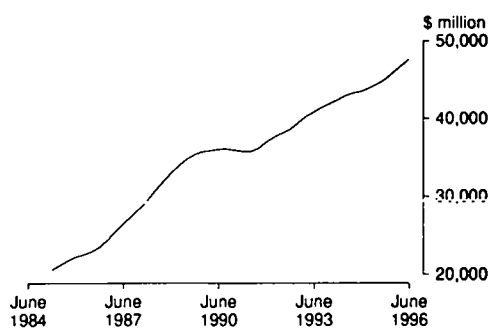


Source: ABS 5206.0

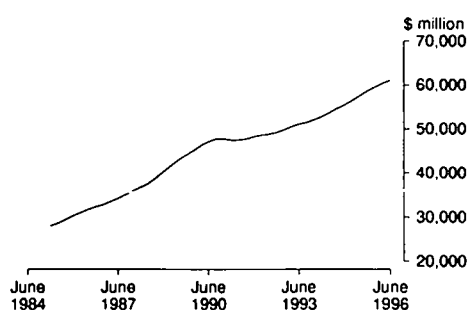
TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
ANNUAL (\$ MILLION)											
1987-88	17,371	27,328	12,479	14,896	16,852	6,762	5,478	32,276	2,986	7,582	335,951
1988-89	19,193	27,931	13,117	15,385	18,160	7,050	5,892	33,443	3,827	8,036	356,250
1989-90	19,983	30,512	13,090	16,448	18,559	7,205	6,314	34,686	3,952	7,486	370,071
1990-91	19,060	30,115	13,449	16,402	19,371	7,301	6,305	35,732	3,799	7,741	365,598
1991-92	17,735	29,505	14,231	16,762	20,275	7,471	6,271	36,687	3,905	8,030	364,205
1992-93	16,719	31,601	14,294	18,112	20,497	7,585	6,433	37,792	4,262	7,876	373,676
1993-94	16,489	31,505	14,688	18,950	20,891	7,841	6,420	39,058	4,527	7,385	388,504
1994-95	16,763	33,698	15,226	19,153	22,042	8,263	6,829	40,471	5,314	7,545	408,099
1995-96	17,361	34,997	15,503	19,615	23,047	8,561	7,180	41,773	5,443	8,025	425,196
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	7.6	9.2	5.1	2.7	6.1	4.2	3.5	3.0	10.7	6.8	5.9
1988-89	10.5	2.2	5.1	3.3	7.8	4.3	7.6	3.6	28.2	6.0	6.0
1989-90	4.1	9.2	-0.2	6.9	2.2	2.2	7.2	3.7	3.3	-6.8	3.9
1990-91	-4.6	-1.3	2.7	-0.3	4.4	1.3	-0.1	3.0	-3.9	3.4	-1.2
1991-92	-7.0	-2.0	5.8	2.2	4.7	2.3	-0.5	2.7	2.8	3.7	-0.4
1992-93	-5.7	7.1	0.4	8.1	1.1	1.5	2.6	3.0	9.1	-1.9	2.6
1993-94	-1.4	-0.3	2.8	4.6	1.9	3.4	-0.2	3.3	6.2	-6.2	4.0
1994-95	1.7	7.0	3.7	1.1	5.5	5.4	6.4	3.6	17.4	2.2	5.0
1995-96	3.6	3.9	1.8	2.4	4.6	3.6	5.1	3.2	2.4	6.4	4.2
SEASONALLY ADJUSTED (\$ MILLION)											
1993-94 June	4,143	8,029	3,743	4,799	5,225	1,962	1,619	9,891	1,200	1,809	99,432
1994-95 September	4,127	8,308	3,886	4,694	5,467	2,074	1,652	9,983	1,277	1,828	100,938
December	4,116	8,364	3,717	4,753	5,506	2,064	1,688	10,073	1,348	1,837	101,636
March	4,217	8,496	3,789	4,814	5,511	2,055	1,736	10,162	1,354	1,909	102,319
June	4,289	8,552	3,834	4,891	5,558	2,070	1,753	10,243	1,339	1,974	103,060
1995-96 September	4,331	8,678	3,832	4,974	5,723	2,116	1,756	10,330	1,355	2,024	104,919
December	4,316	8,681	3,871	4,930	5,794	2,109	1,780	10,408	1,317	2,004	105,498
March	4,328	8,687	3,909	4,894	5,755	2,176	1,829	10,480	1,361	1,997	107,570
June	4,355	8,971	3,888	4,809	5,775	2,160	1,816	10,553	1,417	2,001	107,339
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1994-95 June	1.7	0.7	1.2	1.6	0.9	0.7	1.0	0.8	-1.1	3.4	0.7
1995-96 September	1.0	1.5	-0.1	1.7	3.0	2.2	0.2	0.8	1.2	2.5	1.8
December	-0.3	0.0	1.0	-0.9	1.2	-0.3	1.4	0.8	-2.8	-1.0	0.6
March	0.3	0.1	1.0	-0.7	-0.7	3.2	2.8	0.7	3.3	-0.3	2.0
June	0.6	3.3	-0.5	-1.7	0.3	-0.7	-0.7	0.7	4.1	0.2	-0.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend

Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend

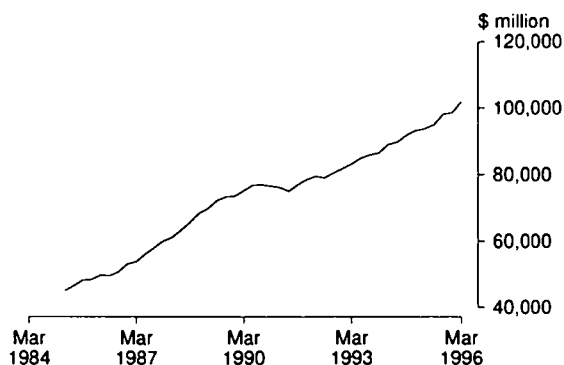
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	145,945	101,880	13,453	5,785	-5,691	261,372	37,023	298,395
1988-89	163,780	118,343	14,857	6,120	-5,237	297,863	41,205	339,068
1989-90	182,417	128,559	14,942	6,586	-6,891	325,613	44,457	370,070
1990-91	190,002	126,518	16,798	6,983	-5,985	334,316	44,648	378,964
1991-92	193,832	129,415	18,602	7,224	-6,215	342,858	44,306	387,164
1992-93	200,766	136,907	19,084	7,423	-4,152	360,028	45,736	405,764
1993-94	210,955	144,512	19,899	7,587	-3,533	379,420	51,004	430,424
1994-95	223,960	151,052	20,909	7,762	-4,462	399,221	56,395	455,616
1995-96	239,954	162,628	19,857	7,938	-4,659	425,718	60,336	486,054
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	14.8	24.2	5.3	0.7	12.5	16.9	13.0
1988-89	12.2	16.2	10.4	5.8	-8.0	14.0	11.3	13.6
1989-90	11.4	8.6	0.6	7.6	31.6	9.3	7.9	9.1
1990-91	4.2	-1.6	12.4	6.0	-13.1	2.7	0.4	2.4
1991-92	2.0	2.3	10.7	3.5	3.8	2.6	-0.8	2.2
1992-93	3.6	5.8	2.6	2.8	-33.2	5.0	3.2	4.8
1993-94	5.1	5.6	4.3	2.2	-14.9	5.4	11.5	6.1
1994-95	6.2	4.5	5.1	2.3	26.3	5.2	10.6	5.9
1995-96	7.1	7.7	-6.0	2.3	4.4	6.6	7.0	6.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	54,065	36,831	4,696	1,912	-948	96,556	13,448	110,004
1994-95 September	54,491	37,766	4,793	1,924	-1,055	97,919	13,838	111,757
December	55,338	37,744	5,289	1,936	-1,090	99,217	14,159	113,376
March	56,702	37,362	5,452	1,946	-1,189	100,273	14,132	114,405
June	57,348	38,207	5,442	1,956	-1,162	101,791	14,258	116,049
1995-96 September	58,568	39,791	4,972	1,967	-1,070	104,228	14,725	118,953
December	59,814	39,665	4,932	1,979	-1,152	105,238	14,993	120,231
March	60,315	41,410	4,989	1,989	-1,189	107,514	15,360	122,874
June	61,076	42,085	4,953	2,003	-1,200	108,917	15,254	124,171
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.1	2.3	-0.2	0.5	-2.3	1.5	0.9	1.4
1995-96 September	2.1	4.1	-8.6	0.6	-7.9	2.4	3.3	2.5
December	2.1	-0.3	-0.8	0.6	7.7	1.0	1.8	1.1
March	0.8	4.4	1.2	0.5	3.2	2.2	2.4	2.2
June	1.3	1.6	-0.7	0.7	0.9	1.3	-0.7	1.1

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted

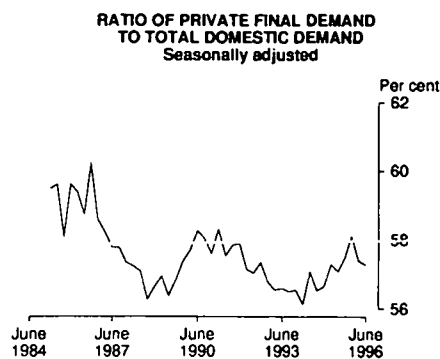


Source: ABS 5206.0 Quarterly data

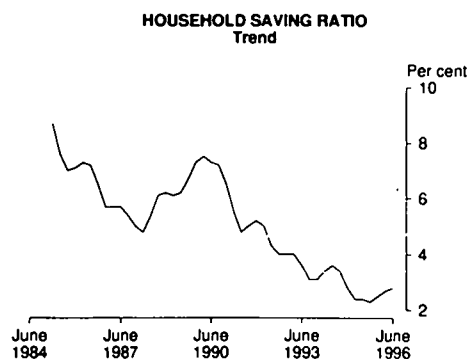
TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	145,945	68,690	10,262	37,023	-1,633	243,029	227,486	15,543
1988-89	163,780	82,711	13,596	41,205	-2,173	276,273	252,072	24,201
1989-90	182,417	87,200	17,399	44,457	-2,290	298,965	278,462	20,503
1990-91	190,002	86,011	17,621	44,648	-2,373	305,413	296,673	8,740
1991-92	193,832	89,190	15,490	44,306	-2,185	314,023	313,883	140
1992-93	200,766	96,473	13,627	45,736	-662	330,010	328,970	1,040
1993-94	210,955	103,344	14,148	51,004	-178	351,333	343,922	7,411
1994-95	223,960	108,603	15,964	56,395	-487	373,481	364,203	9,278
1995-96	239,954	117,149	17,641	60,336	-1,224	401,022	387,474	13,548
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94 June	54,065	26,041	3,858	13,448	15	89,681	87,302	2,379
1994-95 September	54,491	26,921	3,718	13,838	-20	91,552	89,513	2,039
December	55,338	27,277	3,765	14,159	-183	93,192	89,940	3,252
March	56,702	26,861	4,178	14,132	-161	93,678	91,306	2,372
June	57,348	27,604	4,341	14,258	-130	94,999	93,513	1,486
1995-96 September	58,568	28,692	3,990	14,725	-222	98,217	94,597	3,620
December	59,814	28,334	4,782	14,993	-242	98,601	96,653	1,948
March	60,315	29,985	4,099	15,360	-424	101,985	97,910	4,075
June	61,076	30,498	4,681	15,254	nya	nya	98,297	nya

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).



Source: ABS 5206.0 Quarterly data

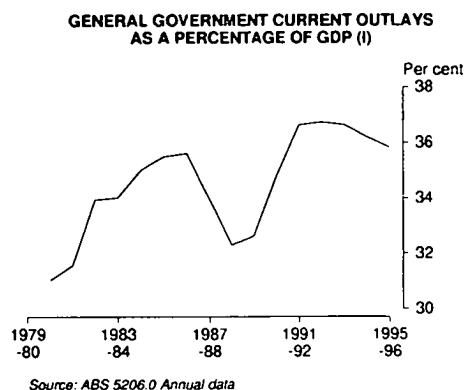
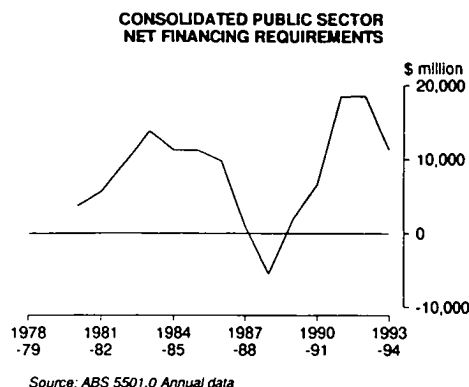


Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0)		
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFP/c (b)	Non-farm wages salaries and supplements to GNFP/c (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL								
1987-88	77.1	104.0	5.5	15.7	57.4	100.2	98.3	97.6
1988-89	78.0	101.8	6.2	16.1	56.6	100.6	100.2	100.2
1989-90	77.4	100.8	6.7	15.7	57.5	100.0	100.0	100.0
1990-91	76.9	100.6	5.7	14.8	57.8	100.6	100.2	100.5
1991-92	76.7	96.5	4.9	14.8	57.5	103.8	102.3	103.5
1992-93	77.4	92.2	4.2	15.7	56.8	106.5	104.3	104.9
1993-94	78.0	89.9	3.8	16.5	56.7	108.6	106.1	108.1
1994-95	78.1	88.3	2.4	16.5	56.9	108.3	106.8	109.2
1995-96	78.3	88.7	2.5	16.6	57.6	110.1	108.6	113.6
SEASONALLY ADJUSTED								
1993-94 June	77.9	87.8	4.7	16.5	57.1	108.9	106.7	109.4
1994-95 September	78.1	88.1	2.3	17.2	56.5	108.9	107.0	109.3
December	78.2	88.2	3.2	16.6	56.7	108.8	107.0	109.3
March	78.1	88.3	2.6	16.0	57.3	108.6	107.1	109.9
June	78.0	88.7	1.5	16.4	57.1	108.2	106.9	110.2
1995-96 September	78.5	88.8	3.0	16.6	57.5	108.6	107.3	111.5
December	78.2	90.4	2.3	16.1	58.1	109.6	108.3	113.4
March	78.1	87.2	2.2	17.0	57.4	110.8	109.4	115.0
June	78.6	88.3	3.3	17.1	57.3	111.5	110.1	116.1

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFP/c = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)



**TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS
AND FINANCING TRANSACTIONS (a)**

Period	Net financing requirements				Financing transactions (c)		
	General government			Public trading enterprises	Total (b)	Net borrowings	Other financing
	Common-wealth	State and local	Total				
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	11,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government										Net financing requirement (b)	
	Current outlays		Total outlays (a)				Revenue (a)				General government	Total
	Final consumption expenditure	Total	Capital outlays	Common-wealth	State and local	Total	Taxes, fees and fines	Total				
								Common-wealth	State and local	Total		
ANNUAL												
1987-88	17.6	34.0	2.9	26.8	16.3	36.9	31.8	27.4	13.9	35.1	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.7	-1.5	-1.6
1989-90	16.7	32.6	2.7	24.1	15.0	35.4	31.3	26.0	13.3	34.8	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.1	13.3	35.3	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.3	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.7	2.6	27.4	21.4	39.4	29.4	23.6	12.8	32.8	5.0	4.6
1993-94	18.0	36.6	nya	nya	nya	nya	29.6	23.6	13.3	33.3	nya	2.6
1994-95	17.6	36.2					30.8	24.4	13.7	34.1		nya
1995-96	17.2	35.8					31.5	25.2	13.7	35.0		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

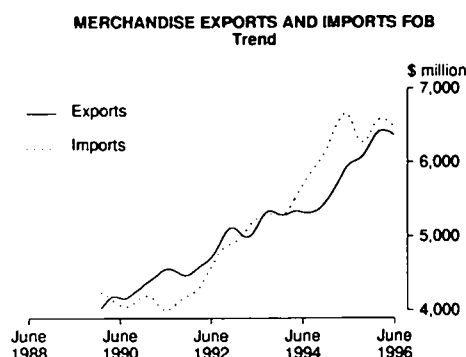
Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

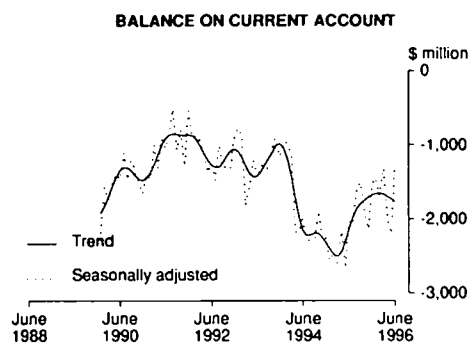
Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

INTERNATIONAL ACCOUNTS



Source: ABS 5301.0 Monthly data

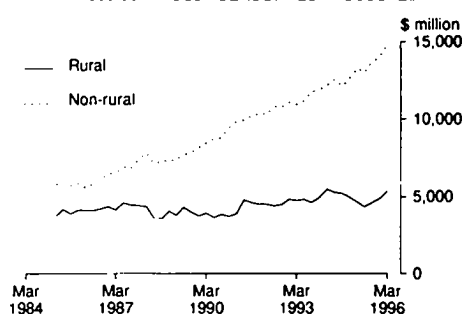


Source: ABS 5301.0 Monthly data

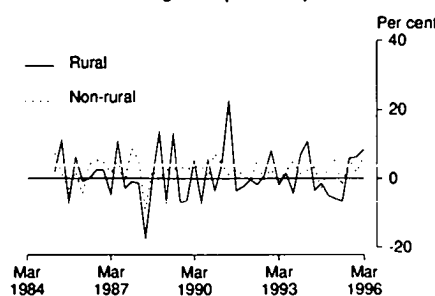
TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,450	-1,321	-10,528	1,633	-10,219
1988-89	43,894	-47,012	-3,118	-2,676	-5,794	-13,563	2,173	-17,184
1989-90	48,564	-50,992	-2,428	-4,139	-6,567	-17,180	2,290	-21,460
1990-91	52,155	-49,244	2,911	-2,553	358	-18,060	2,373	-15,329
1991-92	54,874	-51,077	3,797	-1,899	1,898	-15,656	2,185	-11,573
1992-93	60,022	-59,431	591	-2,188	-1,597	-13,949	662	-14,884
1993-94	63,822	-64,411	-589	-960	-1,549	-15,284	178	-16,655
1994-95	66,446	-74,715	-8,269	-1,434	-9,703	-18,354	487	-27,570
1995-96	75,184	-77,136	-1,952	-101	-2,053	-19,713	1,224	-20,542
QUARTERLY — SEASONALLY ADJUSTED (a)								
1993-94 June	16,156	-16,546	-390	-165	-555	-5,368	-15	-5,938
1994-95 September	15,728	-17,775	-2,047	-344	-2,391	-4,557	20	-6,928
December	16,203	-18,271	-2,068	-339	-2,407	-4,536	183	-6,760
March	17,166	-19,032	-1,866	-380	-2,246	-5,314	161	-7,399
June	17,518	-19,759	-2,241	-362	-2,603	-3,963	130	-6,436
1995-96 September	18,232	-19,205	-973	-128	-1,101	-4,456	222	-5,335
December	18,300	-18,861	-561	-112	-673	-5,142	242	-5,573
March	19,585	-19,721	-136	-104	-240	-4,012	424	-3,828
MONTHLY — SEASONALLY ADJUSTED								
1994-95 April	5,864	-6,532	-668	-162	-830	-1,398	63	-2,165
May	5,799	-6,747	-948	-204	-1,152	-1,506	-6	-2,664
June	5,869	-6,662	-793	-105	-898	-1,187	51	-2,034
1995-96 July	6,129	-6,789	-660	18	-642	-1,521	85	-2,078
August	6,160	-6,316	-156	-67	-223	-1,426	83	-1,566
September	6,049	-6,072	-23	-80	-103	-1,466	65	-1,504
October	5,993	-6,078	-85	-49	-134	-1,896	89	-1,941
November	5,869	-6,298	-429	-20	-449	-1,759	70	-2,138
December	6,439	-6,474	-35	28	-7	-1,597	70	-1,534
January	6,575	-6,719	-144	13	-131	-1,473	151	-1,453
February	6,399	-6,734	-335	75	-260	-1,636	208	-1,688
March	6,406	-6,304	102	21	123	-1,509	76	-1,310
April	6,484	-6,682	-198	-40	-238	-1,861	88	-2,011
May	6,208	-6,621	-413	-62	-475	-1,798	70	-2,203
June	6,462	-6,321	141	62	203	-1,627	133	-1,291

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

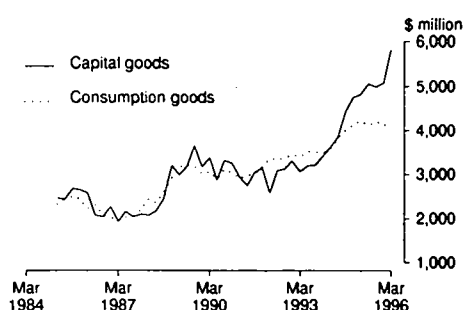
TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL AT CURRENT PRICES											
1986-87	13,194	22,844	36,038	8,047	44,085	8,411	9,385	19,356	37,152	11,041	48,193
1987-88	15,341	26,174	41,515	10,168	51,683	9,381	9,083	21,922	40,386	12,620	53,006
1988-89	16,069	27,825	43,894	11,555	55,449	11,464	11,540	24,008	47,012	14,233	61,245
1989-90	15,344	33,220	48,564	12,417	60,981	12,178	13,077	25,737	50,992	16,560	67,552
1990-91	14,022	38,133	52,155	14,102	66,257	12,305	12,317	24,622	49,244	16,657	65,901
1991-92	15,603	39,271	54,874	15,085	69,959	13,669	11,897	25,511	51,077	16,984	68,061
1992-93	17,080	42,942	60,022	16,374	76,396	15,926	13,655	29,850	59,431	18,562	77,993
1993-94	18,445	45,377	63,822	18,539	82,361	17,233	14,843	32,335	64,411	19,499	83,910
1994-95	19,039	47,395	66,434	19,937	86,371	19,419	18,541	36,756	74,716	21,369	96,085
SEASONALLY ADJUSTED AT CURRENT PRICES											
1993-94											
March	4,811	11,128	15,939	4,668	20,607	4,220	3,707	7,952	15,879	4,867	20,746
June	4,814	11,342	16,156	4,735	20,891	4,493	3,841	8,212	16,546	4,900	21,446
1994-95											
September	4,803	10,925	15,728	4,794	20,522	4,710	4,358	8,707	17,775	5,138	22,913
December	4,871	11,332	16,203	4,821	21,024	4,789	4,693	8,789	18,271	5,160	23,431
March	4,733	12,433	17,166	5,079	22,245	4,927	4,612	9,493	19,032	5,459	24,491
June	4,704	12,814	17,518	5,275	22,793	5,027	4,902	9,830	19,759	5,637	25,396
1995-96											
September	4,920	13,312	18,232	5,392	23,624	5,085	4,587	9,533	19,205	5,520	24,725
December	5,165	13,135	18,300	5,448	23,748	4,900	4,609	9,352	18,861	5,560	24,421
March	5,538	14,047	19,585	5,686	25,271	4,872	5,043	9,806	19,721	5,790	25,511
ANNUAL AT AVERAGE 1989-90 PRICES											
1986-87	17,252	26,048	43,300	9,174	52,474	8,086	8,409	19,255	35,750	11,281	47,031
1987-88	16,759	29,146	45,905	11,098	57,003	9,032	8,385	21,590	39,007	12,837	51,844
1988-89	15,925	29,671	45,596	12,217	57,813	11,846	11,797	25,270	48,913	15,297	64,210
1989-90	15,344	33,220	48,564	12,417	60,981	12,177	13,078	25,736	50,993	16,560	67,552
1990-91	16,439	38,051	54,490	13,379	67,869	12,046	12,273	24,160	48,479	15,569	64,048
1991-92	18,158	41,647	59,805	14,142	73,947	12,869	11,890	25,969	50,728	15,691	66,419
1992-93	18,960	44,041	63,001	15,185	78,186	13,735	12,713	28,797	55,245	16,065	71,310
1993-94	20,365	48,360	68,725	17,180	85,905	14,371	14,127	31,488	59,986	16,763	76,749
1994-95	19,167	50,894	70,061	18,555	88,616	16,449	19,074	36,378	71,901	18,418	90,319
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES											
1993-94											
March	5,494	12,179	17,673	4,311	21,984	3,581	3,634	7,879	15,094	4,320	19,414
June	5,302	12,582	17,884	4,442	22,326	3,830	3,859	8,278	15,967	4,321	20,288
1994-95											
September	5,234	12,119	17,353	4,501	21,854	4,001	4,428	8,772	17,201	4,540	21,741
December	4,975	12,596	17,571	4,544	22,115	4,123	4,757	8,983	17,863	4,618	22,481
March	4,685	13,273	17,958	4,706	22,664	4,227	4,820	9,390	18,437	4,695	23,132
June	4,378	12,989	17,367	4,817	22,184	4,121	5,067	9,265	18,453	4,586	23,039
1995-96											
September	4,637	13,721	18,358	4,901	23,259	4,212	4,994	9,107	18,313	4,558	22,871
December	4,926	13,968	18,894	5,021	23,915	4,130	5,088	9,179	18,397	4,704	23,101
March	5,345	14,886	20,231	5,147	25,378	4,189	5,825	9,722	19,736	4,866	24,602

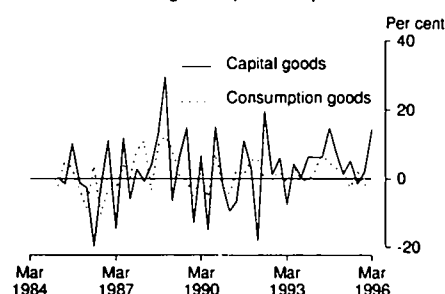
(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

INTERNATIONAL ACCOUNTS

**COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED**



**COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter**



**TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES — continued**

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)				Total imports of goods and services	
	Rural	Non- rural	Total	Services credits		Consum- tion goods	Capital goods	Intermed- iate and other goods	Total		Services debits
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES											
1986-87	8.2	14.5	12.1	18.5	13.2	0.7	1.0	7.3	4.1	4.3	4.1
1987-88	16.3	14.6	15.2	26.4	17.2	11.5	-3.2	13.3	8.7	14.3	10.0
1988-89	4.7	6.3	5.7	13.6	7.3	22.2	27.1	9.5	16.4	12.8	15.5
1989-90	-4.5	19.4	10.6	7.5	10.0	6.2	13.3	7.2	8.5	16.3	10.3
1990-91	-8.6	14.8	7.4	13.6	8.7	1.0	-5.8	-4.3	-3.4	0.6	-2.4
1991-92	11.3	3.0	5.2	7.0	5.6	11.1	-3.4	3.6	3.7	2.0	3.3
1992-93	9.5	9.3	9.4	8.5	9.2	16.5	14.8	17.0	16.4	9.3	14.6
1993-94	8.0	5.7	6.3	13.2	7.8	8.2	8.7	8.3	8.4	5.0	7.6
1994-95	3.2	4.4	4.1	7.5	4.9	12.7	24.9	13.7	16.0	9.6	14.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES											
1994-95											
March	-2.8	9.7	5.9	5.4	5.8	2.9	-1.7	8.0	4.2	5.8	4.5
June	-0.6	3.1	2.1	3.9	2.5	2.0	6.3	3.5	3.8	3.3	3.7
1995-96											
September	4.6	3.9	4.1	2.2	3.6	1.2	-6.4	-3.0	-2.8	-2.1	-2.6
December	5.0	-1.3	0.4	1.0	0.5	-3.6	0.5	-1.9	-1.8	0.7	-1.2
March	7.2	6.9	7.0	4.4	6.4	-0.6	9.4	4.9	4.6	4.1	4.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES											
1986-87	5.6	12.7	9.8	11.4	10.0	-15.1	-15.7	0.5	-7.5	-2.9	-6.5
1987-88	-2.9	11.9	6.0	21.0	8.6	11.7	-0.3	12.1	9.1	13.8	10.2
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.2	40.7	17.0	25.4	19.2	23.9
1989-90	-3.6	12.0	6.5	1.6	5.5	2.8	10.9	1.8	4.3	8.3	5.2
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.0	-5.2
1991-92	10.5	9.5	9.8	5.7	9.0	6.8	-3.1	7.5	4.6	0.8	3.7
1992-93	4.4	5.7	5.3	7.4	5.7	6.7	6.9	10.9	8.9	2.4	7.4
1993-94	7.4	9.8	9.1	13.1	9.9	4.6	11.1	9.3	8.6	4.3	7.6
1994-95	-5.9	5.2	1.9	8.0	3.2	14.5	35.0	15.5	19.9	9.9	17.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES											
1994-95											
March	-5.8	5.4	2.2	3.6	2.5	2.5	1.3	4.5	3.2	1.7	2.9
June	-6.6	-2.1	-3.3	2.4	-2.1	-2.5	5.1	-1.3	0.1	-2.3	-0.4
1995-96											
September	5.9	5.6	5.7	1.7	4.8	2.2	-1.4	-1.7	-0.8	-0.6	-0.7
December	6.2	1.8	2.9	2.4	2.8	-1.9	1.9	0.8	0.5	3.2	1.0
March	8.5	6.6	7.1	2.5	6.1	1.4	14.5	5.9	7.3	3.4	6.5

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufac- tures nec	Total manufac- turing
	ORIGINAL (\$ MILLION)									
1987-88	2,557	2,298	701	5,806	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,274	4,926	1,709	3,623	7,728	21,260	7,125	2,494	8,712	18,331
1994-95										
April	302	143	129	375	583	1,532	486	184	650	1,320
May	299	212	100	317	713	1,641	547	185	741	1,473
June	296	177	66	284	693	1,516	614	215	700	1,529
1995-96										
July	327	173	235	316	682	1,733	632	207	697	1,536
August	265	180	240	223	652	1,560	556	206	767	1,529
September	293	194	249	287	619	1,642	618	205	779	1,602
October	305	223	244	327	601	1,700	576	214	703	1,493
November	308	282	188	309	578	1,665	644	157	723	1,524
December	319	537	152	368	658	2,034	702	256	766	1,724
January	208	600	122	265	592	1,787	440	135	586	1,161
February	244	603	43	277	551	1,718	524	162	698	1,384
March	316	600	56	345	629	1,946	714	328	792	1,834
April	237	538	84	300	667	1,826	522	171	694	1,387
May	241	568	40	283	766	1,898	607	243	774	1,624
June	211	428	56	323	733	1,751	590	210	733	1,533
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports		
ORIGINAL (\$ MILLION)										
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515		
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,072	7,831	4,164	5,695	6,794	33,556	2,037	75,184		
1994-95										
April	652	596	296	538	520	2,602	146	5,600		
May	835	644	343	430	621	2,873	161	6,148		
June	752	589	319	327	524	2,511	153	5,709		
1995-96										
July	785	667	377	440	565	2,834	128	6,231		
August	768	688	307	382	689	2,834	155	6,078		
September	664	620	341	574	607	2,806	178	6,228		
October	725	680	307	582	598	2,892	171	6,256		
November	738	638	299	437	516	2,628	140	5,957		
December	819	634	407	391	584	2,835	190	6,783		
January	720	641	360	580	518	2,819	141	5,908		
February	646	603	342	449	514	2,554	177	5,833		
March	869	698	330	387	584	2,868	201	6,849		
April	702	645	383	500	528	2,758	202	6,173		
May	758	711	338	533	564	2,904	193	6,619		
June	878	606	373	440	527	2,824	161	6,269		

Source: Balance of Payments, Australia (5301.0).

INTERNATIONAL
ACCOUNTS

TABLE 2.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					
	Food and beverages mainly for consump- tion	Non- industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods (a)	Total con- sumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment nes	Other capital goods (b)	Total capital goods
ORIGINAL (\$ MILLION)											
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,440	2,730	2,535	7,403	19,868	8,315	3,592	2,214	5,082	19,203
1994-95											
April	168	391	179	170	513	1,421	616	243	189	349	1,397
May	230	446	189	205	626	1,696	705	393	234	381	1,713
June	181	413	157	192	504	1,447	733	392	179	414	1,718
1995-96											
July	245	469	266	247	675	1,902	718	338	222	426	1,704
August	233	426	274	251	691	1,875	691	325	198	456	1,670
September	230	346	220	252	624	1,672	615	253	148	401	1,417
October	255	422	212	260	708	1,857	723	273	197	423	1,616
November	263	404	229	256	716	1,868	726	282	180	516	1,704
December	242	375	190	185	589	1,581	688	272	165	370	1,495
January	252	277	262	190	549	1,530	739	263	158	403	1,563
February	214	325	293	191	561	1,584	711	274	193	408	1,586
March	203	295	226	170	559	1,453	651	283	186	389	1,509
April	210	368	208	173	598	1,557	667	326	198	414	1,605
May	220	413	195	193	624	1,645	710	361	191	489	1,751
June	193	320	155	167	509	1,344	676	342	178	387	1,583

(a) : Includes Household electrical items. (b) : Includes Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										Total imports
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies	Other intermediate goods (c)	Total intermediate and other goods	
	ORIGINAL (\$ MILLION)										
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,858	6,391	2,755	1,922	1,684	8,799	5,893	38,065	77,136
1994-95											
April	317	385	142	484	203	137	133	684	395	2,880	5,698
May	379	424	189	583	228	194	160	818	590	3,565	6,974
June	286	351	172	520	234	165	129	687	512	3,056	6,221
1995-96											
July	385	447	159	620	242	189	170	824	549	3,585	7,191
August	283	446	158	584	249	187	155	762	584	3,408	6,953
September	290	338	155	509	193	154	146	728	513	3,026	6,115
October	264	406	161	563	225	167	158	747	537	3,228	6,701
November	353	340	161	550	245	172	149	751	539	3,260	6,832
December	314	344	137	471	193	137	129	660	481	2,866	5,942
January	387	397	160	540	274	167	150	755	532	3,362	6,455
February	375	373	157	526	215	151	131	710	452	3,090	6,260
March	372	362	162	526	248	142	128	752	444	3,136	6,098
April	426	394	156	490	243	141	124	744	432	3,150	6,312
May	392	419	155	558	233	172	133	777	470	3,309	6,705
June	322	334	137	454	195	143	111	589	360	2,645	5,572

(c) : Includes Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: Balance of Payments, Australia (5301.0).

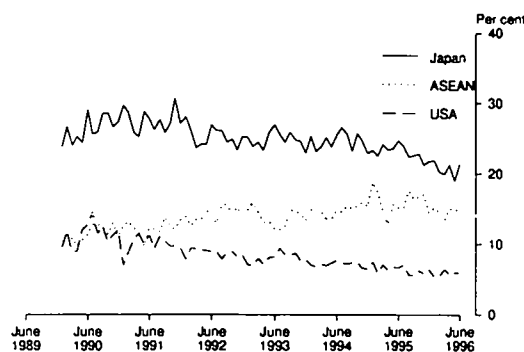
EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

TABLE 2.5. MERCHANDISE TRADE BY COUNTRY (a)

Period	United States of America	Japan	Hong Kong	Republic of Korea	European Community				New Zealand	Associa- tion of South East Asian Nations	Other countries	Total
					China	Germany	Kingdom	Other		(b)		
EXPORTS (\$ MILLION)												
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,526	2,546	6,334	10,840	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	3,872	2,832	7,269	11,307	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,794	3,367	8,669	12,503	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,642	16,282	2,633	5,247	2,963	1,084	2,276	4,137	4,793	10,394	12,599	67,050
1995-96	4,585	16,403	3,063	6,608	3,772	1,147	2,818	4,476	5,566	11,722	15,791	75,951
IMPORTS (\$ MILLION)												
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,787	48,898
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,037	9,139	50,953
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	4,827	2,785	4,769	11,200	59,548
1993-94	14,015	11,700	801	1,881	3,119	3,759	3,699	5,512	3,203	5,003	11,771	64,463
1994-95	16,054	12,778	927	2,029	3,652	4,866	4,436	8,926	3,554	6,113	11,281	74,616
1995-96	17,580	10,819	971	2,294	4,012	4,865	4,884	9,647	3,594	7,339	11,802	77,807
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-736	396	2,873	2,053	3,500
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-379	433	3,232	2,168	4,074
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-1,033	582	3,900	1,303	1,154
1993-94	-8,940	4,223	1,998	2,826	-528	-2,755	-798	-1,813	806	4,007	1,060	86
1994-95	-11,412	3,504	1,706	3,218	-689	-3,782	-2,160	-4,789	1,239	4,281	1,318	-7,566
1995-96	-12,995	5,584	2,092	4,314	-240	-3,718	-2,066	-5,171	1,972	4,383	3,989	-1,856
1994-95												
April	-944	403	188	289	-1	-326	-134	-337	103	273	391	-95
May	-1,165	366	166	320	-24	-356	-169	-405	127	367	52	-721
June	-1,079	415	111	382	-16	-435	-205	-445	117	360	-17	-812
1995-96												
July	-905	397	206	342	-110	-407	-238	-629	162	403	92	-587
August	-1,120	374	129	255	-141	-347	-211	-499	172	473	199	-716
September	-952	520	191	363	-183	-289	-115	-475	186	438	295	-21
October	-1,048	361	161	350	-59	-298	-159	-435	156	240	39	-692
November	-1,208	421	132	332	-64	-312	-277	-482	173	383	178	-724
December	-936	700	186	345	28	-306	-146	-380	220	488	467	666
January	-1,183	528	146	288	-80	-348	-203	-513	131	279	395	-560
February	-1,194	401	172	375	-18	-285	-40	-378	132	314	358	-163
March	-1,118	495	241	408	139	-247	-156	-280	173	351	633	639
April	-1,146	442	160	413	135	-295	-166	-444	131	290	264	-216
May	-1,208	424	184	409	86	-291	-175	-439	193	399	470	52
June	-977	521	184	434	27	-293	-180	-317	143	325	599	466

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.6. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community			New Zealand	Association of South East Asian Nations (b)
						Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.3	5.5	14.3
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.0	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.3	15.4
MONTHLY EXPORTS (PER CENT)										
1994-95										
April	6.3	23.5	4.5	8.0	4.5	1.3	3.8	6.3	6.5	12.8
May	6.8	23.6	4.2	8.2	4.0	1.7	3.6	6.5	7.3	15.7
June	6.7	24.8	4.3	9.5	4.2	1.1	3.3	6.5	7.4	15.2
1995-96										
July	7.2	24.0	5.1	8.8	3.7	1.4	2.6	5.5	7.3	15.2
August	5.7	22.5	3.8	7.8	3.9	1.8	3.4	6.1	8.3	17.6
September	5.6	22.7	4.3	8.8	2.7	1.8	4.3	5.7	7.8	16.5
October	6.3	22.9	3.8	9.0	5.2	1.6	3.9	5.9	7.5	16.8
November	5.9	21.3	3.6	8.9	5.3	1.3	3.1	5.5	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.5	22.0	3.6	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.4	4.1	8.8	5.9	1.3	5.1	6.0	7.1	14.6
March	6.5	20.0	4.4	8.3	6.1	2.0	3.6	6.4	7.1	13.4
April	5.7	21.3	4.1	9.8	6.6	1.2	3.5	5.6	6.8	15.0
May	6.0	19.0	3.8	9.0	5.6	1.6	4.3	5.5	7.4	15.1
June	6.0	21.5	4.0	9.5	4.5	1.2	3.2	6.5	6.5	14.5
ANNUAL IMPORTS (PER CENT)										
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.8	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	8.1	4.7	8.0
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	8.6	5.0	7.8
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.2
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.4
MONTHLY IMPORTS (PER CENT)										
1994-95										
April	22.6	16.1	1.1	2.9	4.5	7.0	6.0	12.1	4.6	7.9
May	22.9	15.9	1.3	2.7	3.9	6.6	5.7	11.7	4.7	8.8
June	22.3	15.4	2.1	2.5	3.9	7.6	6.0	12.5	4.7	7.8
1995-96										
July	19.7	16.2	1.6	3.0	5.0	7.2	5.9	12.7	4.3	8.1
August	21.5	14.7	1.5	3.2	5.6	6.7	6.1	12.7	4.9	8.9
September	20.8	14.3	1.3	3.0	5.6	6.4	6.1	13.2	4.8	9.5
October	20.7	15.4	1.1	3.1	5.5	5.7	5.8	11.6	4.5	11.6
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.1	4.7	9.5
December	22.4	12.8	1.1	3.0	5.1	6.7	6.6	13.7	4.8	8.2
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.0	5.8	5.6	11.9	4.8	9.1
March	25.0	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.3	13.8	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	24.1	12.9	1.1	3.0	4.3	6.0	7.0	12.0	4.6	9.3
June	23.2	14.3	1.1	2.9	4.4	6.3	6.5	12.4	4.6	10.1

(a) : The merchandise trade shares relate to data in Table 2.5. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

INTERNATIONAL
ACCOUNTS

Period	Official			Non-official							Total non-official	Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad						
				Direct investment	Portfolio and other investment	Total	Direct investment	Portfolio and other investment	Total				
ANNUAL (\$ MILLION)													
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,506	11,900	-1,682	
1988-89	3,012	-873	2,139	12,189	17,618	29,807	-6,624	-5,262	-11,886	17,921	20,059	-2,875	
1989-90	3,644	-2,132	1,512	7,489	13,921	21,410	-2,355	-1,389	-3,744	17,666	19,177	2,284	
1990-91	300	-1,450	-1,150	7,269	13,025	20,294	937	-3,435	-2,499	17,795	16,646	-1,315	
1991-92	2,728	3,950	6,678	5,734	7,895	13,629	-1,393	-3,965	-5,357	8,272	14,949	-3,377	
1992-93	10,903	3,988	14,891	5,496	1,949	7,445	-2,844	-5,170	-8,014	-569	14,321	560	
1993-94	7,870	-1,086	6,784	6,012	14,575	20,586	-6,323	-7,863	-14,186	6,400	13,184	3,471	
1994-95	13,081	1,994	15,075	8,158	2,756	10,914	-4,709	1,842	-2,867	8,047	23,121	4,460	
1995-96	3,864	386	4,250	13,546	14,583	28,129	-11,910	-7,848	-19,758	8,371	12,621	2,278	
QUARTERLY ORIGINAL (\$ MILLION) (a)													
1993-94													
June	-2,229	-608	-2,837	2,968	3,896	6,864	-748	324	-424	6,440	3,603	2,245	
1994-95													
September	4,802	553	5,355	3,346	129	3,475	-1,805	2,864	1,059	4,534	9,889	-1,724	
December	12,876	936	13,812	-1,433	-4,233	-5,667	-1,573	918	-655	-6,322	7,490	-1,058	
March	-3,267	-519	-3,786	3,366	3,406	6,772	-696	-960	-1,656	5,116	1,330	5,310	
June	-1,330	1,024	-306	2,879	3,455	6,334	-636	-979	-1,615	4,718	4,412	1,931	
1995-96													
September	1,139	337	1,476	2,215	4,649	6,863	-735	-1,783	-2,517	4,346	5,822	813	
December	2,820	-1,297	1,523	9,734	3,241	12,975	-5,144	-4,132	-9,277	3,699	5,222	121	
March	-95	1,346	1,251	1,598	6,693	8,290	-6,031	-1,933	-7,964	326	1,577	1,344	
MONTHLY ORIGINAL (\$ MILLION)													
1994-95													
April	-1,905	-100	-2,005	na	na	na	na	na	na	na	na	na	
May	-417	168	-249										
June	992	956	1,948										
1995-96													
July	3,509	-937	2,572										
August	-2,020	1,080	-940										
September	-349	194	-155										
October	2,063	-62	2,001										
November	184	-1,142	-958										
December	573	-93	480										
January	-2,962	580	-2,382										
February	1,170	542	1,712										
March	1,697	224	1,921										
April	-3,015	86	-2,929										
May	1,229	-289	940										
June	1,153	-1,016	137										

(a) : Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending	Other	Total	Net equity	Net debt	Net other	Net foreign liabilities
ANNUAL (\$ MILLION)												
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,238	178,863	6,399	290,499	55,416	36,719	7,666	99,801	49,822	142,144	-1,268	190,698
1991-92	110,892	191,412	6,837	309,141	64,442	38,203	6,644	109,289	46,450	153,208	193	199,851
1992-93	122,542	208,876	6,880	338,299	71,922	42,097	7,513	121,532	50,620	166,780	-633	216,767
1993-94	154,845	206,948	9,002	370,795	79,909	43,934	9,217	133,060	74,936	163,015	-215	237,735
1994-95	166,222	223,927	10,794	400,943	89,151	43,338	8,738	141,226	77,072	180,590	2,056	259,717
ORIGINAL (\$ MILLION)												
1993-94												
March	152,428	212,522	8,481	373,431	80,517	44,937	7,713	133,167	71,911	167,584	769	240,264
June	154,845	206,948	9,002	370,795	79,909	43,934	9,217	133,060	74,936	163,015	-215	237,735
1994-95												
September	162,580	210,091	9,210	381,881	79,763	43,898	7,849	131,510	82,817	166,192	1,362	250,370
December	157,896	210,360	9,720	377,977	77,494	39,938	8,172	125,604	80,402	170,423	1,548	252,373
March	159,973	216,717	10,021	386,711	82,893	45,442	8,525	136,859	77,080	171,275	1,496	249,852
June	166,222	223,927	10,794	400,943	89,151	43,338	8,738	141,226	77,072	180,590	2,056	259,717
1995-96												
September	175,611	220,227	11,473	407,311	88,852	41,087	8,212	138,151	86,759	179,140	3,261	269,160
December	182,576	232,126	11,381	426,083	94,069	47,183	8,601	149,853	88,506	184,943	2,781	276,230
March	186,424	230,987	11,378	428,789	96,092	46,206	8,616	150,914	90,331	184,782	2,762	277,875

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: International Investment Position, Australia (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt			Private sector debt	Total gross debt	Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total					
ANNUAL (\$ MILLION)								
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654
1990-91	41,864	33,010	74,874	103,989	178,863	24,047	12,672	142,144
1991-92	45,273	33,681	78,954	112,458	191,412	22,240	15,963	153,208
1992-93	59,432	35,096	94,528	114,349	208,876	20,823	21,274	166,780
1993-94	62,472	33,156	95,628	111,320	206,948	20,661	23,273	163,015
1994-95	74,908	25,054	99,962	123,966	223,927	20,184	23,154	180,590
ORIGINAL (\$ MILLION)								
1993-94								
March	66,675	33,603	100,278	112,244	212,522	20,834	24,103	167,584
June	62,472	33,156	95,628	111,320	206,948	20,661	23,273	163,015
1994-95								
September	65,903	31,508	97,411	112,680	210,091	20,308	23,590	166,192
December	77,717	30,354	108,071	102,290	210,360	18,417	21,521	170,423
March	74,515	26,217	100,732	115,985	216,717	21,240	24,202	171,275
June	74,908	25,054	99,962	123,966	223,927	20,184	23,154	180,590
1995-96								
September	75,975	23,417	99,392	120,835	220,227	18,659	22,428	179,140
December	80,377	19,632	100,009	132,116	232,126	20,067	27,116	184,943
March	78,282	17,666	95,948	135,040	230,987	17,935	28,271	184,782

(a) : Equals total gross debt less reserve assets and lending abroad. Source: International Investment Position, Australia (5306.0)

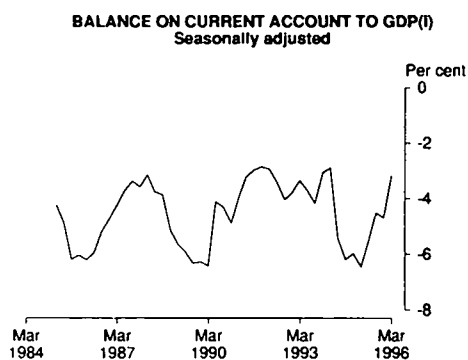
TABLE 2.10. INVESTMENT INCOME

INTERNATIONAL
ACCOUNTS

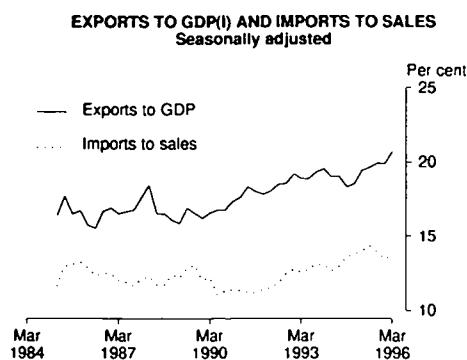
Period	Payable on foreign investment in Australia				Receivable on Australian investment abroad				Net investment income payable (a)			
	Interest			Total	Interest			Total	Interest		Net equity income (b)	Total
	Borrow- ing	Other	Equity income (b)		Reserve assets and lending	Other	Equity income (b)		Net debt	Net other		
ANNUAL (\$ MILLION)												
1988-89	10,822	268	5,242	16,332	1,267	105	2,540	3,912	9,553	164	2,703	12,420
1989-90	14,380	369	5,231	19,981	1,848	153	1,958	3,960	12,530	215	3,274	16,019
1990-91	14,820	170	5,185	20,176	2,254	120	849	3,223	12,566	50	4,337	16,954
1991-92	13,328	93	4,729	18,152	2,385	54	1,263	3,703	10,941	39	3,467	14,449
1992-93	11,351	85	6,555	17,992	2,172	21	2,894	5,085	9,180	64	3,661	12,907
1993-94	10,949	89	7,991	19,029	1,679	31	3,192	4,902	9,273	57	4,798	14,128
1994-95	11,502	53	12,155	23,710	1,726	53	4,742	6,522	9,776	-1	7,411	17,187
ORIGINAL (\$ MILLION)												
1993-94												
March	2,780	19	1,591	4,389	419	5	1,309	1,733	2,361	14	282	2,657
June	2,625	28	3,027	5,681	170	9	319	498	2,456	19	2,708	5,183
1994-95												
September	2,831	11	2,980	5,822	360	10	1,123	1,492	2,472	1	1,856	4,329
December	2,582	12	3,311	5,905	344	9	1,325	1,679	2,238	2	1,986	4,226
March	3,132	18	3,089	6,239	544	15	800	1,359	2,588	3	2,289	4,880
June	2,957	12	2,775	5,744	478	19	1,494	1,992	2,478	-7	1,280	3,752
1995-96												
September	3,260	5	2,869	6,134	403	2	1,520	1,926	2,856	3	1,349	4,208
December	3,257	6	3,476	6,740	486	12	1,481	1,978	2,771	-5	1,995	4,761
March	3,393	8	2,507	5,908	480	26	1,775	2,282	2,912	-18	731	3,626

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

INTERNATIONAL ACCOUNTS



Source: ABS 5206.0, 5302.0 Quarterly data

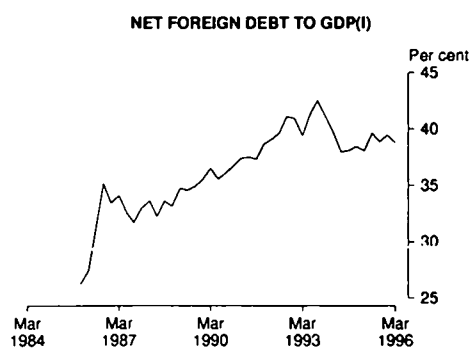


Source: ABS 5206.0, 5302.0 Quarterly data

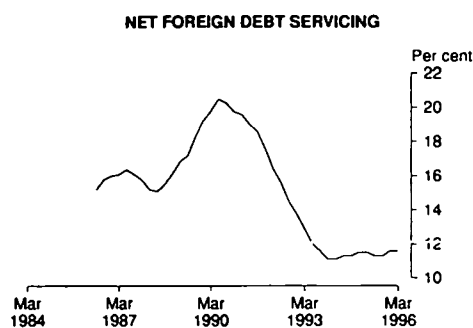
TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1986-87	-4.4	16.7	12.2	22.6	25.3	52.1
1987-88	-3.4	17.3	11.9	23.2	22.5	54.3
1988-89	-5.1	16.4	12.3	24.4	24.5	51.1
1989-90	-5.8	16.5	12.1	23.9	25.6	50.5
1990-91	-4.0	17.5	11.3	25.0	25.0	50.0
1991-92	-3.0	18.1	11.5	26.8	23.3	49.9
1992-93	-3.7	18.9	12.6	26.8	23.0	50.2
1993-94	-3.9	19.2	12.9	26.8	23.0	50.2
1994-95	-6.1	19.0	13.9	26.0	24.8	49.2
SEASONALLY ADJUSTED (PER CENT)						
1993-94						
March	-2.9	19.0	12.6	26.6	23.3	50.1
June	-5.4	19.0	12.9	27.2	23.2	49.6
1994-95						
September	-6.2	18.3	13.6	26.5	24.5	49.0
December	-6.0	18.6	13.8	26.2	25.7	48.1
March	-6.5	19.4	14.0	25.9	24.2	49.9
June	-5.5	19.6	14.3	25.4	24.8	49.7
1995-96						
September	-4.5	20.0	13.9	26.5	23.9	49.6
December	-4.7	19.9	13.5	26.0	24.4	49.6
March	-3.1	20.7	13.7	24.7	25.6	49.7

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: *Balance of Payments, Australia* (5302.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0).



Source: ABS 5206.0, 5306.0 Quarterly data



Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1986-87	32.6	11.8	44.5	16.4	1.9	18.3
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.5	5.7	26.3
1990-91	37.5	12.8	50.4	19.0	6.6	25.6
1991-92	39.6	12.1	51.7	15.6	5.0	20.7
1992-93	41.3	12.4	53.6	12.0	4.9	16.9
1993-94	38.0	17.4	55.4	11.3	5.9	17.2
1994-95	39.6	17.4	57.0	11.3	8.6	19.9
ORIGINAL (PER CENT)						
1993-94						
March	39.7	17.2	56.9	11.1	3.9	15.0
June	38.0	17.4	55.4	11.3	5.9	17.2
1994-95						
September	38.1	19.3	57.4	11.3	6.7	18.1
December	38.5	18.5	57.0	11.5	8.3	19.7
March	38.1	17.5	55.6	11.5	10.5	22.0
June	39.6	17.4	57.0	11.3	8.6	19.9
1995-96						
September	38.9	19.5	58.4	11.3	7.7	19.1
December	39.5	19.5	59.0	11.6	7.5	19.1
March	38.8	19.6	58.4	11.6	5.6	17.2

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

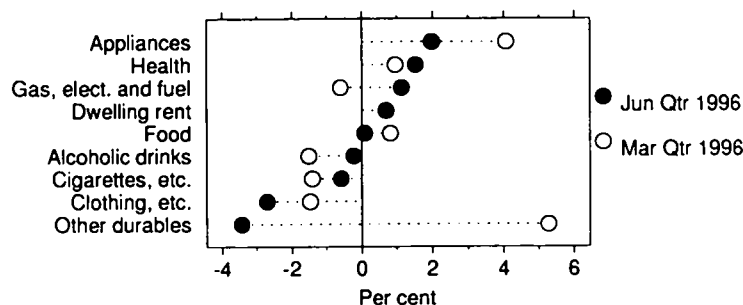
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

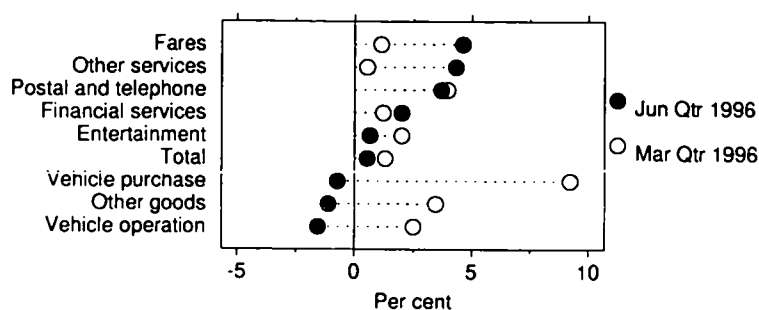


Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
ANNUAL (\$ MILLION)									
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,975	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,530	4,745
1991-92	33,287	3,640	9,291	13,045	6,776	8,884	16,249	41,613	4,793
1992-93	34,352	3,379	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,133	9,705	13,399	7,639	9,391	17,569	44,299	4,957
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,902	5,226
1995-96	40,293	2,800	10,324	14,332	8,875	9,717	19,092	47,379	5,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	4.2	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	5.8	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.4	3.7	6.3
1990-91	2.3	-2.5	0.5	-2.8	-0.7	-3.6	3.5	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	5.8	2.7	1.0
1992-93	3.2	-7.2	-0.1	-0.1	5.2	4.8	4.2	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	3.7	3.3	-0.4
1994-95	6.7	-5.3	4.8	3.9	8.5	1.2	3.9	3.6	5.4
1995-96	6.1	-5.6	1.6	2.9	7.1	2.3	4.6	3.2	2.5
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	9,037	768	2,477	3,379	1,948	2,352	4,451	11,218	1,241
1994-95 September	9,351	757	2,502	3,418	2,004	2,407	4,507	11,323	1,284
December	9,455	747	2,522	3,538	2,019	2,320	4,521	11,424	1,296
March	9,454	735	2,559	3,435	2,077	2,393	4,579	11,526	1,303
June	9,683	726	2,578	3,505	2,194	2,396	4,618	11,617	1,329
1995-96 September	9,823	721	2,590	3,572	2,172	2,435	4,661	11,716	1,356
December	10,079	701	2,591	3,649	2,169	2,374	4,740	11,804	1,334
March	10,161	691	2,552	3,595	2,257	2,499	4,785	11,886	1,326
June	10,169	687	2,546	3,498	2,302	2,413	4,858	11,969	1,341
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	2.4	-1.2	0.7	2.0	5.6	0.1	0.9	0.8	2.0
1995-96 September	1.4	-0.7	0.5	1.9	-1.0	1.6	0.9	0.9	2.0
December	2.6	-2.8	0.0	2.2	-0.1	-2.5	1.7	0.8	-1.6
March	0.8	-1.4	-1.5	-1.5	4.1	5.3	0.9	0.7	-0.6
June	0.1	-0.6	-0.2	-2.7	2.0	-3.4	1.5	0.7	1.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter

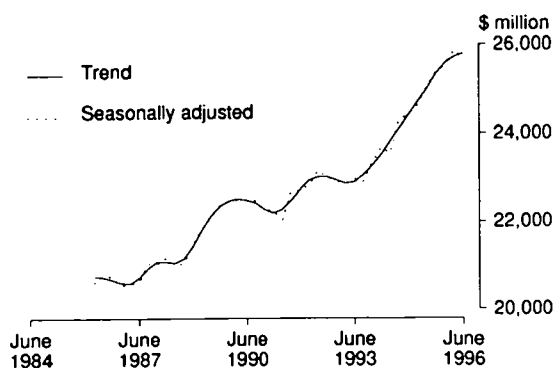
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,020	3,233	10,252	8,282	15,179	19,353	-688	216,804
1990-91	6,452	8,610	13,646	3,384	10,671	8,570	15,322	19,587	-1,291	218,741
1991-92	7,131	8,062	14,255	3,702	11,003	8,114	16,356	20,787	-2,005	224,983
1992-93	7,360	8,634	14,630	4,188	11,542	8,363	16,657	21,681	-2,456	231,869
1993-94	7,351	8,630	14,953	4,641	12,481	8,938	17,256	22,473	-3,510	238,900
1994-95	7,974	9,448	15,134	5,037	13,637	8,642	18,475	24,008	-4,356	250,193
1995-96	8,433	9,390	15,469	5,738	14,417	9,244	19,650	25,467	-5,082	260,897
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.2	8.0	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.7	4.7	4.1	3.5	0.9	1.2		0.9
1991-92	10.5	-6.4	4.5	9.4	3.1	-5.3	6.7	6.1		2.9
1992-93	3.2	7.1	2.6	13.1	4.9	3.1	1.8	4.3		3.1
1993-94	-0.1	0.0	2.2	10.8	8.1	6.9	3.6	3.7		3.0
1994-95	8.5	9.5	1.2	8.5	9.3	-3.3	7.1	6.8		4.7
1995-96	5.8	-0.6	2.2	13.9	5.7	7.0	6.4	6.1		4.3
SEASONALLY ADJUSTED (\$ MILLION)										
1993-94 June	1,853	2,233	3,743	1,201	3,128	2,214	4,374	5,706	-862	60,461
1994-95 September	1,944	2,247	3,767	1,230	3,411	2,146	4,559	5,964	-907	61,914
December	2,004	2,360	3,770	1,230	3,405	2,142	4,591	5,907	-942	62,309
March	2,026	2,414	3,782	1,281	3,383	2,151	4,585	6,011	-1,036	62,658
June	2,005	2,427	3,817	1,299	3,437	2,203	4,746	6,134	-1,148	63,566
1995-96 September	2,078	2,239	3,842	1,367	3,558	2,262	4,863	6,147	-1,150	64,252
December	2,072	2,252	3,833	1,403	3,563	2,293	4,842	6,331	-1,072	64,958
March	2,095	2,460	3,929	1,459	3,635	2,321	5,009	6,365	-1,226	65,799
June	2,192	2,442	3,868	1,513	3,659	2,368	4,954	6,640	-1,266	66,153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	-1.0	0.5	0.9	1.4	1.6	2.4	3.5	2.0	na	1.4
1995-96 September	3.6	-7.7	0.7	5.2	3.5	2.7	2.5	0.2		1.1
December	-0.3	0.6	-0.2	2.6	0.1	1.4	-0.4	3.0		1.1
March	1.1	9.2	2.5	4.0	2.0	1.2	3.4	0.5		1.3
June	4.6	-0.7	-1.6	3.7	0.7	2.0	-1.1	4.3		0.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



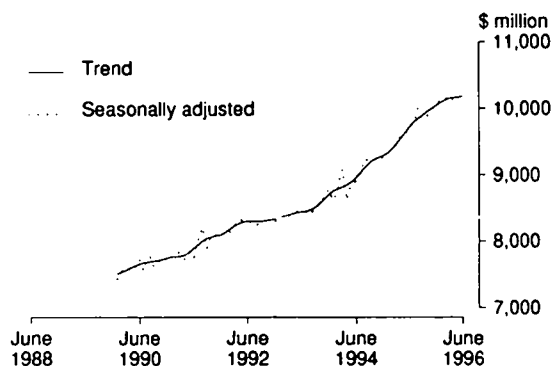
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	88,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,691.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,510.7	10,330.9	7,471.4	12,162.4	5,175.2	9,073.8	16,623.9	98,348.3
1995-96	nya	nya	7,671.4	12,740.9	nya	nya	17,032.9	102,599.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.5	7.2	5.2	8.2	5.2
1995-96	nya	nya	2.7	4.8	nya	nya	2.5	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94 June	8,915.0	2,519.2	1,806.5	2,973.9	1,225.4	2,158.3	3,938.8	23,537.2
1994-95 September	9,203.4	2,559.9	1,844.6	3,010.5	1,303.3	2,277.6	4,096.2	24,295.6
December	9,371.9	2,575.3	1,854.9	2,971.4	1,313.7	2,222.3	4,111.3	24,420.9
March	9,385.6	2,567.8	1,909.2	3,024.6	1,243.1	2,261.4	4,202.2	24,594.0
June	9,540.5	2,584.8	1,869.2	3,154.4	1,305.8	2,333.2	4,234.5	25,022.4
1995-96 September	9,656.7	2,687.9	1,909.0	3,083.6	1,396.0	2,374.7	4,254.3	25,362.2
December	9,869.4	2,643.9	1,916.9	3,131.6	1,401.2	2,299.3	4,257.9	25,520.3
March	9,926.6	2,658.0	1,971.3	3,220.0	1,417.3	2,382.7	4,267.5	25,843.5
June	9,938.5	2,555.1	1,868.1	3,298.2	1,382.7	2,435.3	4,216.2	25,694.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.7	0.7	-2.1	4.3	5.0	3.2	0.8	1.7
1995-96 September	1.2	4.0	2.1	-2.2	6.9	1.8	0.5	1.4
December	2.2	-1.6	0.4	1.6	0.4	-3.2	0.1	0.6
March	0.6	0.5	2.8	2.8	1.1	3.6	0.2	1.3
June	0.1	-3.9	-6.2	2.4	-2.4	2.2	-1.2	-0.6

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.0	11,208.9	7,957.4	12,587.6	6,298.8	10,456.5	19,772.4	112,244.6
1995-96	48,517.7	11,581.3	8,222.1	13,103.7	6,969.7	11,178.4	21,171.4	120,744.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.3	3.3	4.1	10.7	6.9	7.1	7.6
TREND (\$ MILLION)								
1994-95								
April	3,764.1	943.9	669.1	1,066.0	516.2	893.6	1,695.2	9,548.1
May	3,803.0	952.9	667.1	1,072.8	527.5	907.8	1,708.3	9,639.5
June	3,844.8	959.6	667.1	1,075.8	542.1	918.0	1,718.9	9,726.3
1995-96								
July	3,889.1	962.6	669.5	1,074.2	555.0	923.0	1,727.5	9,800.8
August	3,931.0	962.3	674.4	1,070.3	564.3	922.5	1,736.1	9,861.1
September	3,967.2	961.3	680.3	1,067.1	572.0	918.7	1,743.3	9,909.9
October	3,996.7	960.7	686.5	1,067.6	579.1	914.7	1,750.5	9,955.8
November	4,019.1	962.4	692.1	1,073.0	585.8	913.0	1,757.5	10,002.9
December	4,036.8	966.8	696.2	1,081.3	590.2	915.8	1,764.2	10,051.2
January	4,052.4	972.1	697.9	1,090.5	591.0	923.1	1,770.2	10,097.1
February	4,069.8	972.7	696.3	1,099.3	588.0	933.3	1,774.7	10,134.1
March	4,088.9	964.0	691.4	1,108.8	582.7	942.9	1,777.1	10,156.0
April	4,109.3	951.4	684.2	1,118.7	577.5	950.9	1,777.7	10,169.7
May	4,128.7	938.2	676.4	1,128.4	573.6	958.3	1,777.0	10,180.5
June	4,150.8	924.0	669.0	1,136.5	568.9	963.8	1,775.5	10,188.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1995-96								
December	0.4	0.5	0.6	0.8	0.8	0.3	0.4	0.5
January	0.4	0.5	0.2	0.9	0.1	0.8	0.3	0.5
February	0.4	0.1	-0.2	0.8	-0.5	1.1	0.3	0.4
March	0.5	-0.9	-0.7	0.9	-0.9	1.0	0.1	0.2
April	0.5	-1.3	-1.0	0.9	-0.9	0.8	0.0	0.1
May	0.5	-1.4	-1.1	0.9	-0.7	0.8	0.0	0.1
June	0.5	-1.5	-1.1	0.7	-0.8	0.6	-0.1	0.1

Source: Retail Trade, Australia (8501.0).

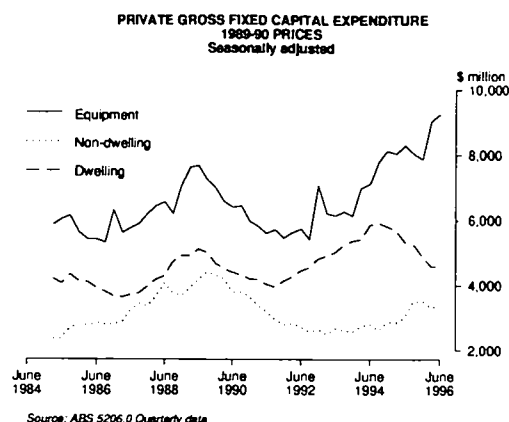


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure						Increase in stocks	
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,144	39,712	6,155	62,125	1,382	-771
1988-89	19,685	15,549	28,604	44,153	7,093	70,931	3,330	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,766	3,171
1990-91	16,760	14,097	23,840	37,937	5,351	60,048	-2,878	1,499
1991-92	16,834	11,407	22,551	33,958	5,881	56,673	-1,620	-569
1992-93	19,319	10,460	24,909	35,369	5,936	60,624	-18	276
1993-94	21,906	10,775	26,588	37,363	6,565	65,834	1,090	-489
1994-95	22,782	11,431	32,307	43,738	6,349	72,869	3,111	-869
1995-96	19,375	13,805	34,167	47,972	5,786	73,133	2,777	189
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.8	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.4	-19.1	-5.4	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.4	3.0	6.7	5.6	10.6	8.6		
1994-95	4.0	6.1	21.5	17.1	-3.3	10.7		
1995-96	-15.0	20.8	5.8	9.7	-8.9	0.4		
SEASONALLY ADJUSTED (\$ MILLION)								
1993-94 June	5,867	2,831	7,126	9,957	1,686	17,510	-34	-240
1994-95 September	5,926	2,634	7,794	10,428	1,728	18,082	1,222	-735
December	5,811	2,880	8,125	11,005	1,637	18,453	996	-85
March	5,691	2,872	8,054	10,926	1,507	18,124	704	-330
June	5,331	3,044	8,299	11,343	1,458	18,132	233	313
1995-96 September	5,260	3,520	8,044	11,564	1,381	18,205	1,282	272
December	4,877	3,520	7,866	11,386	1,429	17,692	299	-35
March	4,591	3,336	9,052	12,388	1,433	18,412	436	-249
June	4,617	3,417	9,260	12,677	1,548	18,842	788	290
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	-6.3	6.0	3.0	3.8	-3.3	0.0	na	na
1995-96 September	-1.3	15.6	-3.1	1.9	-5.3	0.4		
December	-7.3	0.0	-2.2	-1.5	3.5	-2.8		
March	-5.9	-5.2	15.1	8.8	0.3	4.1		
June	0.6	2.4	2.3	2.3	8.0	2.3		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

CONSUMPTION
AND
INVESTMENT

Period	Buildings and structures				Equipment, plant and machinery				Total new capital expenditure
	Mining	Manu- facturing	Other selected indus- tries	Total	Mining	Manu- facturing	Other selected indus- tries	Total	
ANNUAL (\$ MILLION)									
1987-88	1,610	938	6,644	9,193	2,271	6,021	8,274	16,566	25,759
1988-89	1,470	1,229	8,173	10,872	2,423	6,185	10,048	18,656	29,527
1989-90	1,739	1,337	8,387	11,463	2,161	6,920	9,532	18,613	30,076
1990-91	2,027	1,159	7,710	10,897	2,356	6,244	8,971	17,570	28,467
1991-92	2,042	1,048	4,986	8,076	2,016	5,695	8,433	16,145	24,220
1992-93	2,828	1,029	3,904	7,761	2,326	6,009	9,752	18,086	25,847
1993-94	3,196	938	3,965	8,099	2,489	6,904	11,235	20,628	28,727
1994-95	3,202	1,060	4,372	8,635	3,463	8,796	13,442	25,701	34,336
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-8.7	31.0	23.0	18.3	6.7	2.7	21.4	12.6	14.6
1989-90	18.3	8.8	2.6	5.4	-10.8	11.9	-5.1	-0.2	1.9
1990-91	16.6	-13.3	-8.1	-4.9	9.0	-9.8	-6.9	-5.6	-5.3
1991-92	0.7	-9.6	-35.3	-25.9	-14.4	-8.8	-6.0	-8.1	-14.9
1992-93	38.5	-1.8	-21.7	-3.9	15.4	5.5	15.6	12.0	6.7
1993-94	13.0	-8.9	1.6	4.4	7.0	14.9	15.2	14.1	11.1
1994-95	0.2	13.1	10.3	6.6	39.1	27.4	19.7	24.6	19.5
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	767	209	1,070	2,045	617	1,658	2,819	5,093	7,139
June	721	266	1,008	1,994	703	1,861	3,219	5,783	7,777
1994-95									
September	663	179	1,000	1,842	804	2,107	3,267	6,178	8,020
December	844	306	1,058	2,208	853	1,919	3,521	6,293	8,501
March	900	299	1,147	2,347	898	2,367	3,155	6,420	8,766
June	797	226	1,174	2,196	912	2,417	3,453	6,782	8,978
1995-96									
September	778	249	1,438	2,465	921	2,141	3,274	6,337	8,802
December	833	330	1,872	3,034	848	2,037	3,093	5,978	9,013
March	750	408	1,151	2,310	943	2,351	3,529	6,824	9,133
PERCENTAGE CHANGE FOM PREVIOUS QUARTER — SEASONALLY ADJUSTED									
1994-95									
March	6.6	-2.2	8.4	6.3	5.2	23.3	-10.4	2.0	3.1
June	-11.5	-24.5	2.3	-6.4	1.6	2.1	9.5	5.6	2.4
1995-96									
September	-2.4	10.4	22.5	12.2	1.0	-11.4	-5.2	-6.6	-2.0
December	7.1	32.3	30.2	23.1	-7.9	-4.9	-5.5	-5.7	2.4
March	-9.9	23.8	-38.5	-23.9	11.1	15.5	14.1	14.1	1.3
TREND (\$ MILLION)									
1993-94									
March	787	227	1,042	2,057	623	1,742	2,873	5,238	7,295
June	722	227	1,030	1,979	702	1,849	3,136	5,687	7,666
1994-95									
September	730	244	1,020	1,994	791	1,975	3,323	6,089	8,082
December	806	268	1,048	2,122	856	2,134	3,373	6,363	8,486
March	847	270	1,103	2,219	899	2,271	3,364	6,533	8,753
June	837	257	1,289	2,384	908	2,292	3,302	6,502	8,885
1995-96									
September	803	269	1,468	2,539	901	2,222	3,265	6,388	8,927
December	788	323	1,531	2,642	898	2,165	3,290	6,353	8,994
March	781	386	1,474	2,641	906	2,197	3,337	6,439	9,080
PERCENTAGE CHANGE FOM PREVIOUS QUARTER — TREND									
1994-95									
March	5.1	0.4	5.2	4.6	5.0	6.4	-0.3	2.7	3.1
June	-1.1	-4.7	16.9	7.4	1.0	0.9	-1.8	-0.5	1.5
1995-96									
September	-4.1	4.5	13.8	6.5	-0.8	-3.0	-1.1	-1.8	0.5
December	-1.9	20.4	4.3	4.0	-0.3	-2.6	0.8	-0.5	0.8
March	-0.9	19.4	-3.7	0.0	0.9	1.5	1.4	1.4	1.0

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1 Expected expenditure reported 5-6 months before period began	Estimate 2 Expected expenditure reported 2-3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1990-91	26,931	27,903	30,528	30,019	28,903	29,144	28,467
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,336
1995-96	25,011	29,358	34,214	36,244	37,875	38,014	nya
1996-97	31,728	34,801	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1990-91	4,275	4,477	5,021	4,716	4,747	4,585	4,383
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,665
1995-96	5,389	6,701	7,547	7,514	7,527	7,423	nya
1996-97	7,606	9,044	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1990-91	7,216	7,659	8,724	8,133	7,831	7,698	7,403
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,856
1995-96	7,863	9,062	10,179	10,825	10,716	10,536	nya
1996-97	9,014	9,558	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1990-91	15,439	15,767	16,784	17,170	16,325	16,860	16,681
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,815
1995-96	11,759	13,595	16,488	17,905	19,632	20,055	nya
1996-97	15,108	16,199	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1990-91	10,957	11,186	11,788	11,714	11,395	11,606	10,897
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,635
1995-96	7,948	8,910	10,179	11,362	11,891	11,286	nya
1996-97	9,200	10,220	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1990-91	15,973	16,717	18,740	18,305	17,508	17,537	17,570
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,701
1995-96	17,062	20,427	24,035	24,882	25,984	26,728	nya
1996-97	22,529	24,580	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

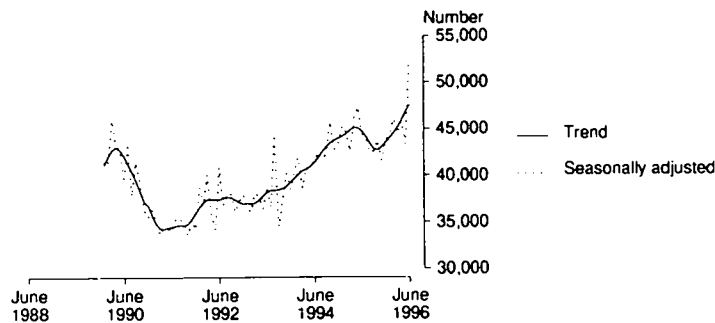
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices						Average 1989-90 prices					
	Mining	Manuf- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manuf- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1986-87	2,232	18,535	14,014	10,250	413	45,444	2,518	21,467	14,925	11,956	489	51,355
1987-88	2,334	20,398	15,311	11,171	493	49,707	2,527	21,874	15,559	12,187	545	52,692
1988-89	2,567	22,087	17,251	12,301	493	54,699	2,654	22,478	17,689	12,685	514	56,020
1989-90	3,215	23,894	17,999	12,049	512	58,658	3,270	23,533	17,752	12,607	501	57,669
1990-91	3,710	22,871	16,965	13,051	622	57,219	3,555	22,129	16,368	12,374	579	55,005
1991-92	3,370	22,215	16,803	13,086	630	56,104	3,257	21,436	16,053	12,124	570	53,440
1992-93	3,594	23,027	16,219	14,313	471	57,624	3,380	21,833	14,963	12,824	416	53,416
1993-94	3,493	22,571	18,873	13,419	406	58,764	3,338	21,236	17,614	11,831	350	54,369
1994-95	3,345	24,834	20,873	14,991	508	64,551	3,062	22,005	19,144	12,925	424	57,560
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1986-87	27.1	4.9	8.1	2.3	7.0	6.2	16.1	-3.0	-2.3	-6.9	-2.2	-2.9
1987-88	4.6	10.1	9.3	9.0	19.4	9.4	0.4	1.9	4.2	1.9	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.8	13.7	4.1	-5.7	6.3
1989-90	25.2	8.1	4.3	6.1	3.9	7.2	23.4	4.7	0.4	1.0	-2.5	3.3
1990-91	15.4	-4.2	-5.7	0.0	21.5	-2.5	8.5	-6.0	-7.8	-3.4	15.6	-4.9
1991-92	-9.2	-2.9	-1.0	0.3	1.3	-1.9	-8.4	-3.1	-1.9	-2.0	-1.6	-2.8
1992-93	6.6	3.7	-3.5	9.4	-25.3	2.7	3.8	1.9	-6.8	5.8	-27.0	0.0
1993-94	-2.8	-2.0	16.4	-6.2	-13.8	2.0	-1.2	-2.7	17.7	-7.7	-15.9	1.8
1994-95	-4.2	10.0	10.6	11.7	25.1	9.8	-8.3	3.6	8.7	9.2	21.1	5.9
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94												
March	3,624	22,721	18,846	13,796	460	59,447	3,492	21,545	17,318	12,256	397	55,007
June	3,574	22,436	19,199	13,754	415	59,378	3,415	21,119	17,918	12,126	358	54,937
1994-95												
September	3,515	22,955	19,767	14,189	446	60,873	3,355	21,387	18,530	12,465	382	56,118
December	3,422	23,375	20,082	14,853	466	62,197	3,232	21,533	18,946	13,015	397	57,123
March	3,323	24,119	20,435	15,197	478	63,551	3,100	21,811	19,169	13,218	404	57,702
June	3,425	24,688	21,234	15,364	519	65,230	3,135	21,884	19,475	13,247	433	58,173
1995-96												
September	3,504	25,372	21,684	15,519	526	66,606	3,218	22,490	19,987	13,307	437	59,439
December	3,698	25,937	21,352	15,616	501	67,104	3,351	23,037	19,680	13,319	414	59,801
March	3,782	25,896	21,337	15,756	579	67,349	3,424	23,161	19,762	13,409	484	60,241
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1994-95												
March	-2.9	3.2	1.8	2.3	2.6	2.2	-4.1	1.3	1.2	1.6	1.6	1.0
June	3.1	2.4	3.9	1.1	8.6	2.6	1.1	0.3	1.6	0.2	7.3	0.8
1995-96												
September	2.3	2.8	2.1	1.0	1.5	2.1	2.7	2.8	2.6	0.5	0.9	2.2
December	5.5	2.2	-1.5	0.6	-4.8	0.7	4.1	2.4	-1.5	0.1	-5.3	0.6
March	2.3	-0.2	-0.1	0.9	15.5	0.4	2.2	1.5	0.4	0.7	17.0	0.7
TREND (\$ MILLION)												
1993-94												
March	3,636	22,601	18,800	13,781	446	59,264	3,492	21,377	17,291	12,225	385	54,770
June	3,587	22,620	19,289	13,855	437	59,788	3,439	21,306	17,953	12,233	376	55,307
1994-95												
September	3,494	22,894	19,683	14,235	440	60,745	3,330	21,351	18,497	12,513	377	56,069
December	3,413	23,413	20,088	14,747	461	62,121	3,220	21,511	18,895	12,902	392	56,920
March	3,367	24,065	20,619	15,165	490	63,705	3,138	21,734	19,247	13,186	413	57,719
June	3,408	24,749	21,151	15,391	506	65,204	3,138	22,042	19,555	13,283	422	58,440
1995-96												
September	3,530	25,332	21,438	15,510	518	66,329	3,225	22,470	19,740	13,301	430	59,166
December	3,665	25,766	21,481	15,631	533	67,075	3,331	22,897	19,804	13,341	442	59,815
March	3,787	26,082	21,385	15,745	551	67,550	3,427	23,255	19,792	13,391	457	60,323
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1994-95												
March	-1.3	2.8	2.6	2.8	6.3	2.5	-2.6	1.0	1.9	2.2	5.4	1.4
June	1.2	2.8	2.6	1.5	3.3	2.4	0.0	1.4	1.6	0.7	2.2	1.2
1995-96												
September	3.6	2.4	1.4	0.8	2.4	1.7	2.8	1.9	0.9	0.1	1.9	1.2
December	3.8	1.7	0.2	0.8	2.9	1.1	3.3	1.9	0.3	0.3	2.8	1.1
March	3.3	1.2	-0.4	0.7	3.4	0.7	2.9	1.6	-0.1	0.4	3.5	0.8

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1987-88	384,203	86,617	470,820	na	na	na	na	na	na
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,802	104,737	636,539						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.2	-6.6	0.4	na	na	na	na	na	na
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
MONTHLY									
1994-95									
April	39,470	8,250	47,720	46,219	9,969	56,188	45,122	9,443	54,565
May	52,556	11,566	64,122	47,388	9,696	57,083	45,097	9,451	54,548
June	47,511	12,308	59,819	44,433	9,684	54,116	44,712	9,319	54,031
1995-96									
July	43,723	9,196	52,919	44,032	8,688	52,720	44,101	9,041	53,142
August	45,920	8,215	54,135	42,434	8,427	50,860	43,398	8,680	52,078
September	41,305	7,980	49,285	42,697	8,643	51,340	42,862	8,380	51,242
October	45,179	8,310	53,489	43,792	8,325	52,117	42,733	8,237	50,969
November	43,685	8,266	51,951	41,573	7,724	49,298	43,107	8,297	51,404
December	42,944	7,721	50,665	43,744	8,379	52,123	43,575	8,485	52,059
January	37,422	7,037	44,459	44,370	8,886	53,256	44,052	8,725	52,777
February	44,642	8,590	53,232	46,065	9,425	55,490	44,582	8,945	53,527
March	45,564	9,239	54,803	44,483	8,955	53,438	45,212	9,116	54,327
April	41,604	8,464	50,068	45,802	9,547	55,350	45,965	9,223	55,188
May	47,715	10,131	57,846	43,337	8,583	51,921	46,835	9,299	56,134
June	52,099	11,588	63,687	51,910	9,634	61,545	47,622	9,317	56,938
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
December	-1.7	-6.6	-2.5	5.2	8.5	5.7	1.1	2.3	1.3
January	-12.9	-8.9	-12.2	1.4	6.1	2.2	1.1	2.8	1.4
February	19.3	22.1	19.7	3.8	6.1	4.2	1.2	2.5	1.4
March	2.1	7.6	3.0	-3.4	-5.0	-3.7	1.4	1.9	1.5
April	-8.7	-8.4	-8.6	3.0	6.6	3.6	1.7	1.2	1.6
May	14.7	19.7	15.5	-5.4	-10.1	-6.2	1.9	0.8	1.7
June	9.2	14.4	10.1	19.8	12.2	18.5	1.7	0.2	1.4

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

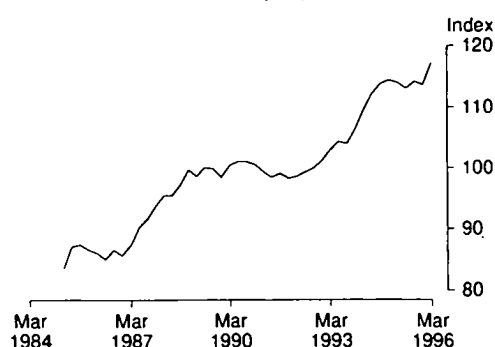
Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1986-87	78.5	90.2	86.6	87.5	91.8	107.9	102.5
1987-88	88.6	96.2	91.0	94.1	97.1	109.4	108.6
1988-89	91.6	101.7	95.2	98.9	99.7	111.5	118.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	98.1	102.1	99.9	102.3	97.6	97.4
1991-92	106.9	95.7	103.3	98.8	102.5	92.1	98.7
1992-93	107.6	99.8	105.2	102.0	109.5	90.8	94.6
1993-94	109.3	107.7	107.2	107.9	115.3	84.4	97.1
1994-95	113.6	114.6	110.1	113.8	119.3	79.9	105.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1986-87	-5.0	2.7	2.2	1.3	6.0	-0.5	-3.4
1987-88	12.9	6.7	5.1	7.5	5.8	1.4	6.0
1988-89	3.4	5.7	4.6	5.1	2.7	1.9	9.5
1989-90	9.2	-1.7	5.0	1.1	0.3	-10.3	-15.9
1990-91	4.7	-1.9	2.1	-0.1	2.3	-2.4	-2.6
1991-92	2.1	-2.4	1.2	-1.1	0.2	-5.6	1.3
1992-93	0.7	4.3	1.8	3.2	6.8	-1.4	-4.2
1993-94	1.6	7.9	1.9	5.8	5.3	-7.0	2.6
1994-95	3.9	6.4	2.7	5.5	3.5	-5.3	8.3
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1993-94							
March	111.2	109.4	107.7	109.5	114.6	87.6	97.5
June	112.0	113.1	107.5	112.1	120.9	83.4	99.1
1994-95							
September	113.2	115.0	109.4	113.8	122.7	78.9	104.3
December	112.9	115.5	111.3	114.4	121.9	78.9	103.0
March	114.8	114.7	109.5	114.0	116.8	81.9	105.4
June	113.6	113.5	110.3	113.0	115.6	80.3	108.6
1995-96							
September	116.2	114.6	110.2	114.2	121.5	82.4	100.4
December	112.4	114.9	109.3	113.7	121.6	77.7	104.2
March	119.4	118.2	111.3	117.4	120.6	80.4	102.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	1.7	-0.7	-1.6	-0.3	-4.2	3.8	2.3
June	-1.0	-1.0	0.7	-0.9	-1.0	-2.0	3.0
1995-96							
September	2.3	1.0	-0.1	1.1	5.1	2.6	-7.6
December	-3.3	0.3	-0.8	-0.4	0.1	-5.7	3.8
March	6.2	2.9	1.8	3.3	-0.8	3.5	-1.9

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted

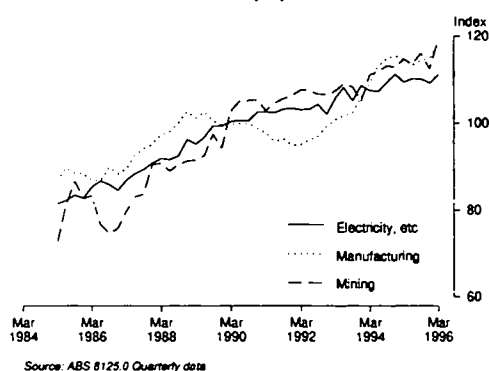


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Selected manufacturing industries — <i>continued</i>						
Period	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1986-87	90.7	92.5	87.6	84.3	87.0	83.2
1987-88	99.5	99.1	91.9	91.2	91.8	95.2
1988-89	104.1	101.5	103.1	97.3	99.9	99.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.0	103.6	89.9	99.3	96.8	84.9
1991-92	92.0	101.8	87.6	98.5	91.5	81.9
1992-93	95.1	100.8	96.7	97.6	100.9	87.2
1993-94	107.4	110.0	110.4	103.1	112.9	97.1
1994-95	109.8	117.8	125.2	111.0	121.5	116.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1986-87	3.5	3.6	-4.8	4.1	2.2	5.4
1987-88	9.7	7.1	4.9	8.2	5.5	14.4
1988-89	4.6	2.4	12.2	6.7	8.8	4.5
1989-90	-3.9	-1.5	-3.0	2.8	0.1	0.5
1990-91	-3.0	3.6	-10.1	-0.7	-3.2	-15.1
1991-92	-5.2	-1.7	-2.6	-0.8	-5.5	-3.5
1992-93	3.4	-1.0	10.4	-0.9	10.3	6.5
1993-94	12.9	9.1	14.2	5.6	11.9	11.4
1994-95	2.2	7.1	13.4	7.7	7.6	19.9
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1993-94						
March	110.7	110.9	112.0	102.5	117.2	104.2
June	118.7	114.0	117.5	105.7	120.0	104.7
1994-95						
September	114.0	117.6	123.3	110.3	120.4	113.0
December	110.4	118.7	128.7	111.7	122.0	114.3
March	104.7	120.7	126.9	111.4	123.4	118.3
June	109.5	114.1	121.7	111.2	120.2	120.4
1995-96						
September	109.2	113.5	113.6	115.0	121.9	114.4
December	108.8	116.3	112.0	114.5	123.3	114.4
March	109.3	123.4	112.2	118.5	131.7	115.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1994-95						
March	-5.2	1.7	-1.4	-0.3	1.1	3.5
June	4.6	-5.5	-4.1	-0.2	-2.6	1.8
1995-96						
September	-0.3	-0.5	-6.7	3.4	1.4	-5.0
December	-0.4	2.5	-1.4	-0.4	1.1	0.0
March	0.5	6.1	0.2	3.5	6.8	1.1

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (⁰⁰⁰ sqm)	Textile floor coverings (⁰⁰⁰ sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1987-88	842,419	23,077	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,502	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,530	42,258	2,793,545	415,569	6,731
1992-93	844,077	18,182	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,731	46,909	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,257	47,257	2,758,846	465,977	8,206
1995-96	641,440	20,063	148,695	42,683	2,590,720	467,698	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.0	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.6	-0.2	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.3	0.7	-2.0	-0.6	1.6
1995-96	-5.6	-13.1	-19.7	-9.7	-6.1	0.4	nya
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
April	53,282	1,785	13,379	3,539	218,916	37,823	654
May	46,826	1,749	14,168	3,497	220,078	36,615	671
June	56,447	1,820	13,691	3,576	223,986	37,575	734
1995-96							
July	48,858	1,986	13,463	4,144	215,474	39,996	723
August	50,244	1,778	15,811	3,448	220,854	36,781	702
September	46,630	1,857	12,987	3,345	218,592	39,429	712
October	49,933	1,651	12,105	3,732	211,565	37,197	734
November	49,248	1,306	13,933	2,724	215,379	38,014	728
December	53,289	1,637	11,183	3,536	212,452	42,193	712
January	58,551	1,824	12,742	4,132	224,527	39,471	706
February	63,777	1,733	12,262	3,841	229,397	38,135	711
March	60,084	1,799	11,135	3,845	224,610	41,814	721
April	63,359	1,628	9,919	3,850	213,031	38,388	725
May	59,894	1,510	12,480	3,249	202,820	38,080	734
June	58,791	1,479	10,657	3,353	211,139	38,200	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
December	8.2	25.4	-19.7	29.8	-1.4	11.0	-2.2
January	9.9	11.4	13.9	16.8	5.7	-6.5	-0.8
February	8.9	-5.0	-3.8	-7.0	2.2	-3.4	0.8
March	-5.8	3.8	-9.2	0.1	-2.1	9.6	1.3
April	5.5	-9.5	-10.9	0.1	-5.2	-8.2	0.6
May	-5.5	-7.3	25.8	-15.6	-4.8	-0.8	1.3
June	-1.8	-2.1	-14.6	3.2	4.1	0.3	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electr- icity (million kwh)
ANNUAL							
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	144,853
1989-90	2,036	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,749	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,871
1993-94	1,820	6,733	7,209	298,108	325,572	2,990	161,812
1994-95	1,862	7,124	7,449	300,969	305,056	3,101	165,066
1995-96	1,455	6,396	7,553	302,551	296,658	2,849	167,507
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	5.8
1989-90	-6.5	2.5	5.3	15.9	-16.7	-17.8	4.9
1990-91	-13.5	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-5.9	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.3	0.8	2.2	4.0	16.5	2.2
1993-94	5.6	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.3	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.9	-10.2	1.4	0.5	-2.8	-8.1	1.5
SEASONALLY ADJUSTED							
1994-95							
April	151	579	624	19,847	22,918	243	13,942
May	147	548	622	25,225	25,363	253	13,837
June	147	560	600	26,711	25,214	264	13,843
1995-96							
July	140	539	601	25,947	25,811	258	14,356
August	126	537	638	26,078	27,875	275	13,536
September	132	588	606	25,113	28,208	229	13,866
October	131	532	604	22,429	26,524	203	13,920
November	122	441	621	23,881	26,228	254	13,765
December	117	503	652	27,203	25,602	301	13,781
January	113	562	630	27,464	20,204	235	14,001
February	108	557	668	25,308	23,677	267	13,941
March	118	572	648	24,487	19,384	188	14,164
April	119	526	625	26,139	16,858	201	14,221
May	113	506	623	25,534	24,835	240	13,850
June	117	547	630	25,671	27,723	224	13,888
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
December	-4.4	13.9	5.0	13.9	-2.4	18.6	0.1
January	-3.2	11.8	-3.5	1.0	-21.1	-21.7	1.6
February	-4.5	-1.0	6.1	-7.9	17.2	13.5	-0.4
March	9.0	2.8	-3.1	-3.2	-18.1	-29.7	1.6
April	1.6	-8.0	-3.5	6.7	-13.0	6.9	0.4
May	-5.2	-3.8	-0.3	-2.3	47.3	19.4	-2.6
June	3.1	8.0	1.2	0.5	11.6	-6.4	0.3

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION

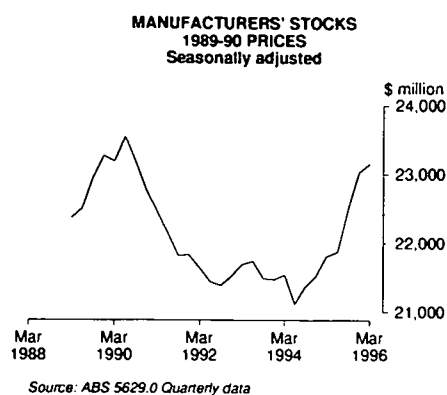
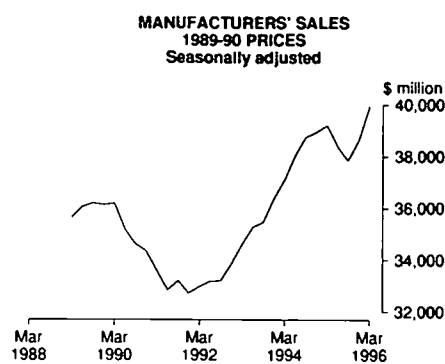


TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1986-87	102,799	124,667	18,535	21,467	0.72
1987-88	116,813	131,645	20,398	21,874	0.70
1988-89	134,062	141,069	22,087	22,478	0.66
1989-90	143,777	143,844	23,884	23,533	0.66
1990-91	140,267	135,366	22,871	22,129	0.65
1991-92	138,591	132,411	22,215	21,436	0.64
1992-93	145,964	136,747	23,027	21,833	0.63
1993-94	159,160	146,794	22,571	21,236	0.57
1994-95	172,553	155,150	24,834	22,005	0.58
SEASONALLY ADJUSTED (\$ MILLION)					
1993-94					
March	40,160	37,121	22,721	21,545	0.57
June	41,383	38,032	22,436	21,119	0.54
1994-95					
September	42,374	38,748	22,955	21,387	0.54
December	42,942	38,943	23,375	21,533	0.54
March	43,888	39,205	24,119	21,811	0.55
June	43,538	38,372	24,688	21,884	0.57
1995-96					
September	43,194	37,839	25,372	22,490	0.59
December	44,112	38,649	25,937	23,037	0.59
March	45,620	39,970	25,896	23,161	0.57

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Copper, lead, zinc, silver, nickel and cobalt	Minerals (other than petroleum)						Petroleum		
		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
		ANNUAL — ACTUAL ORIGINAL (\$ MILLION)								
1986-87	76.9	357.4	22.0	36.6	17.2	46.7	556.8	171.0	134.1	305.2
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.3	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	688.8
ACTUAL ORIGINAL (\$ MILLION)										
1993-94										
March	40.2	108.8	1.4	6.8	9.3	9.1	175.6	32.4	80.3	112.7
June	50.6	133.4	1.4	7.4	16.9	10.9	220.6	46.0	78.2	124.2
1994-95										
September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96										
September	49.8	128.5	2.1	12.7	15.3	14.5	222.9	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	63.9	123.3	na	10.8	8.4	na	218.2	28.1	125.5	153.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1992							244.3	57.9	147.0	204.9
December 1992							257.0	70.3	231.8	302.1
June 1993							244.3	57.9	147.0	204.9
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.4	291.8
June 1996							401.3	101.2	220.4	321.6

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000 tonnes)}	Coal (^{'000 tonnes)}	Dia- monds (^{'000 carats)}	Iron ore (^{'000 tonnes)}	Mang- anese ore (^{'000 tonnes)}	Natural gas (Giga litres) (a)	Crude oil (Mega litres) (b)	Uranium (oxide tonnes)	Metallic content					
									Copper (^{'000 tonnes)}	Gold (kg)	Lead (^{'000 tonnes)}	Nickel (^{'000 tonnes)}	Tin (tonnes)	Zinc (^{'000 tonnes)}
ANNUAL														
1986-87	34,102	189,875	30,332	101,748	1,853	15,177	31,874	4,457	218	110,696	489	75	7,069	778
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	66	7,972	1,025
1994-95	42,308	240,664	43,591	136,991	2,048	29,100	31,171	2,631	350	248,748	463	97	7,300	918
ORIGINAL														
1993-94														
December	9,983	58,496	7,657	30,187	562	6,047	6,540	317	104	64,705	125	17	2,400	270
March	10,652	54,062	11,355	28,289	535	6,412	7,443	881	108	63,739	115	13	1,500	230
June	10,256	56,991	8,279	32,316	388	6,864	7,590	1,205	98	63,739	140	16	1,950	245
1994-95														
September	10,562	62,192	12,864	33,960	598	7,982	8,243	265	100	62,832	135	20	1,755	252
December	10,689	58,534	11,292	34,009	465	6,893	7,977	253	85	63,075	115	24	2,055	230
March	10,662	60,244	10,111	33,276	422	6,865	7,350	967	80	59,882	105	25	1,490	225
June	10,395	59,694	9,324	35,746	563	7,360	7,601	1,147	167	62,959	100	28	2,000	210
1995-96														
September	11,271	64,578	9,105	37,673	573	8,107	7,645	1,402	100	64,697	125	25	2,485	255
December	10,327	58,277	12,153	36,241	618	7,340	6,787	862	90	65,966	125	24	2,200	240

(a) : Includes naturally occurring LPG. (b) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		Alterations and additions to residential building				
	Private sector	Total	Private sector	Total	New residential building	residential building	Total residential building	Non-residential building	Total building
ANNUAL									
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,324	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,663	87,418	118,809	124,569	12,106	2,283	14,389	10,728	25,118
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.8	-24.0	-27.4	-27.2	-21.8	-6.2	-19.6	11.6	-8.7
SEASONALLY ADJUSTED									
1994-95									
April	7,889	7,998	11,418	12,015	1,120	207	1,329	1,391	2,704
May	7,838	8,032	11,716	12,220	1,166	194	1,358	817	2,207
June	7,676	7,962	10,813	11,452	1,066	192	1,212	977	2,230
1995-96									
July	7,530	7,650	10,892	11,475	1,149	192	1,398	725	2,078
August	7,371	7,644	9,723	10,443	997	178	1,181	973	2,173
September	7,648	7,876	10,527	10,908	1,055	177	1,248	952	2,200
October	7,001	7,154	9,292	9,919	958	179	1,130	913	2,134
November	7,159	7,324	9,908	10,386	1,024	193	1,208	900	2,124
December	7,174	7,323	9,956	10,339	980	187	1,187	687	1,887
January	6,917	7,072	8,865	9,580	923	205	1,133	887	1,819
February	6,972	7,162	10,008	10,494	990	188	1,160	1,030	2,219
March	7,133	7,228	10,056	10,424	945	208	1,155	832	2,031
April	7,347	7,423	9,667	10,421	1,020	206	1,206	975	2,117
May	6,779	6,933	10,351	10,597	1,124	184	1,267	944	2,305
June	6,880	6,874	9,702	9,758	925	200	1,137	848	2,019
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
December	0.2	0.0	0.5	-0.5	-4.3	-3.1	-1.8	-23.7	-11.1
January	-3.6	-3.4	-11.0	-7.3	-5.8	9.5	-4.5	29.1	-3.6
February	0.8	1.3	12.9	9.5	7.3	-8.3	2.4	16.1	22.0
March	2.3	0.9	0.5	-0.7	-4.5	11.1	-0.5	-19.2	-8.5
April	3.0	2.7	-3.9	0.0	7.9	-1.1	4.4	17.1	4.2
May	-7.7	-6.6	7.1	1.7	10.3	-10.7	5.1	-3.1	8.9
June	1.5	-0.9	-6.3	-7.9	-17.7	8.9	-10.3	-10.2	-12.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
December	-0.8	-0.9	-0.4	-0.3	-1.2	2.5	-0.9	-0.4	-1.5
January	-0.3	-0.5	0.4	0.4	0.0	2.3	0.1	0.9	-0.1
February	-0.1	-0.2	0.8	0.7	0.9	1.3	0.7	1.9	1.3
March	0.0	-0.3	1.0	0.5	1.3	0.4	0.7	2.2	2.1
April	-0.3	-0.6	0.8	0.1	1.2	0.0	0.7	1.1	1.9
May	-0.5	-0.8	0.5	-0.3	0.8	-0.3	0.4	0.1	1.3
June	-0.5	-0.8	0.5	-0.3	0.7	-0.2	0.4	0.2	1.2

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non- residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1986-87	83,973	89,692	103,207	116,121	9,318	1,533	11,788	22,639
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
SEASONALLY ADJUSTED								
1993-94								
March	31,267	32,009	43,423	45,254	3,791	556	2,335	6,626
June	32,373	33,034	44,289	46,178	3,950	620	2,739	7,223
1994-95								
September	31,691	32,571	44,641	46,690	4,147	583	2,181	7,015
December	29,679	30,279	42,643	44,439	3,976	618	2,249	6,914
March	26,681	27,180	37,542	39,150	3,628	546	2,819	6,980
June	23,567	24,220	33,674	35,677	3,328	546	2,556	6,359
1995-96								
September	22,250	22,967	30,052	31,915	3,026	541	2,793	6,342
December	20,662	21,199	27,505	29,175	2,700	507	2,496	5,768
March	20,914	21,325	29,459	31,030	3,046	526	2,538	6,103

Source: Manufacturing and Construction Section, ABS.

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1986-87	7,321	7,712	1,720	9,432	1,543	8,164	12,128	18,281	23,102
1987-88	8,249	8,553	1,791	10,344	1,737	10,081	13,906	21,447	25,987
1988-89	10,547	10,807	2,716	13,524	1,997	11,253	14,590	26,126	30,110
1989-90	9,370	9,661	3,020	12,682	2,121	12,000	15,548	26,010	30,351
1990-91	7,974	8,211	2,582	10,793	2,040	9,689	13,588	21,772	26,421
1991-92	8,284	8,530	2,445	10,975	1,942	6,945	10,386	19,167	23,303
1992-93	9,581	9,821	3,273	13,094	2,061	6,159	9,285	20,489	24,440
1993-94	10,392	10,651	3,844	14,496	2,180	5,985	9,112	22,038	25,787
1994-95	10,308	10,523	4,508	15,032	2,375	7,104	10,216	23,922	27,623
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	2,566	2,629	946	3,567	553	1,461	2,238	5,423	6,333
June	2,746	2,802	1,032	3,849	584	1,604	2,377	5,885	6,790
1994-95									
September	2,756	2,818	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,357	1,157	3,522	578	1,970	2,799	5,902	6,897
1995-96									
September	2,233	2,286	1,043	3,308	583	2,127	2,967	5,911	6,872
December	1,992	2,041	910	2,964	572	2,126	2,960	5,533	6,516
March	1,980	2,028	885	2,907	552	2,012	2,717	5,272	6,134

Source: Manufacturing and Construction Section, ABS.

PRODUCTION

CONSTRUCTION ACTIVITY 1989-90 PRICES - SEASONALLY ADJUSTED

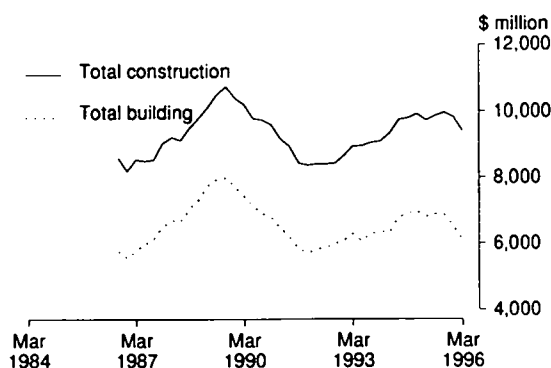


TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1986-87	10,116	10,975	8,164	12,128	18,281	23,102	2,622	10,735	10,786	22,863	20,903	33,837
1987-88	11,366	12,081	10,081	13,906	21,447	25,987	2,934	9,946	13,015	23,852	24,381	35,933
1988-89	14,873	15,520	11,253	14,590	26,126	30,110	3,010	9,843	14,264	24,433	29,137	39,953
1989-90	14,010	14,802	12,000	15,548	26,010	30,351	3,107	10,926	15,107	26,474	29,117	41,276
1990-91	12,083	12,833	9,689	13,588	21,772	26,421	2,991	11,128	12,680	24,716	24,763	37,549
1991-92	12,222	12,917	6,945	10,386	19,167	23,303	2,936	10,339	9,880	20,725	22,102	33,642
1992-93	14,330	15,155	6,159	9,285	20,489	24,440	2,761	10,626	8,920	19,911	23,250	35,066
1993-94	16,053	16,676	5,985	9,112	22,038	25,787	3,450	11,509	9,434	20,621	25,487	37,297
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94												
March	3,996	4,120	1,461	2,238	5,423	6,333	944	2,997	2,405	5,235	6,401	9,356
June	4,306	4,432	1,604	2,377	5,885	6,790	909	2,950	2,513	5,327	6,818	9,759
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	842	2,907	2,492	5,299	6,835	9,808
December	4,332	4,480	1,701	2,476	6,039	6,976	943	2,978	2,644	5,454	6,976	9,934
March	4,177	4,296	1,794	2,547	5,926	6,811	859	2,897	2,652	5,444	6,829	9,740
June	3,946	4,100	1,970	2,799	5,902	6,897	881	2,979	2,851	5,778	6,797	9,878
1995-96												
September	3,731	3,891	2,127	2,967	5,911	6,872	1,066	3,111	3,193	6,078	6,925	9,969
December	3,397	3,536	2,126	2,960	5,533	6,516	1,143	3,338	3,269	6,298	6,666	9,835
March	3,317	3,459	2,012	2,717	5,272	6,134	1,114	3,247	3,126	5,964	6,443	9,423
TREND (\$ MILLION)												
1993-94												
March	4,077	4,215	1,497	2,280	5,560	6,484	895	2,903	2,392	5,183	6,469	9,397
June	4,240	4,376	1,569	2,337	5,805	6,708	908	2,955	2,477	5,292	6,716	9,668
1994-95												
September	4,347	4,491	1,641	2,397	6,001	6,894	897	2,949	2,538	5,346	6,885	9,837
December	4,321	4,465	1,712	2,471	6,035	6,941	876	2,923	2,588	5,393	6,909	9,858
March	4,177	4,318	1,821	2,602	5,984	6,914	882	2,929	2,703	5,530	6,879	9,848
June	3,955	4,099	1,974	2,794	5,927	6,890	936	3,003	2,911	5,797	6,866	9,896
1995-96												
September	3,701	3,852	2,074	2,904	5,791	6,761	1,025	3,130	3,099	6,031	6,801	9,882
December	3,471	3,619	2,100	2,903	5,576	6,523	1,109	3,245	3,209	6,147	6,680	9,765
March	3,274	3,414	2,076	2,827	5,312	6,220	1,157	3,295	3,239	6,142	6,512	9,561

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1986-87	2,622.0	2,724.6	5,346.6	5,388.4	10,735.0	8,113.0
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4
1993-94	3,449.6	3,002.7	6,452.3	5,057.0	11,509.3	8,059.7
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8
1993-94						
March	900.9	763.1	1,664.0	1,164.8	2,828.8	1,927.9
June	881.1	759.2	1,640.3	1,628.9	3,269.2	2,388.1
1994-95						
September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5
1995-96						
September	1,076.8	573.9	1,650.7	1,269.9	2,920.6	1,843.8
December	1,216.3	692.4	1,908.7	1,450.9	3,359.6	2,143.3
March	1,063.4	587.7	1,651.1	1,403.0	3,054.1	1,990.7
SEASONALLY ADJUSTED (\$ MILLION)						
1993-94						
June	908.6	726.2	1,634.8	1,315.2	2,950.0	2,041.4
1994-95						
September	842.3	725.4	1,567.7	1,339.2	2,906.9	2,064.6
December	943.3	618.0	1,561.3	1,416.5	2,977.8	2,034.5
March	858.5	628.0	1,486.5	1,410.6	2,897.1	2,038.6
June	880.9	632.3	1,513.2	1,465.3	2,978.5	2,097.6
1995-96						
September	1,066.1	569.9	1,636.0	1,474.9	3,110.9	2,044.8
December	1,142.7	715.4	1,858.1	1,480.1	3,338.2	2,195.5
March	1,113.6	600.2	1,713.8	1,532.8	3,246.6	2,133.0

(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Manufacturing and Construction Section, ABS.

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1986-87	1.091	0.605	0.842	0.946	0.884	2.056	2.190	2.126	2.520	2.313
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
ORIGINAL										
1993-94										
March	0.989	1.025	1.005	0.887	0.957	1.482	1.673	1.570	1.374	1.490
June	0.711	1.268	0.971	0.726	0.850	1.267	1.939	1.581	0.676	1.131
1994-95										
September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	1.098	1.053	1.082	2.124	1.531	1.941	1.771	1.882	1.933	1.904
December	0.694	1.077	0.835	0.755	0.801	1.801	1.584	1.721	1.408	1.585
March	2.066	1.208	1.754	0.798	1.314	3.144	1.938	2.705	1.141	1.986

Source: Manufacturing and Construction Section, ABS.

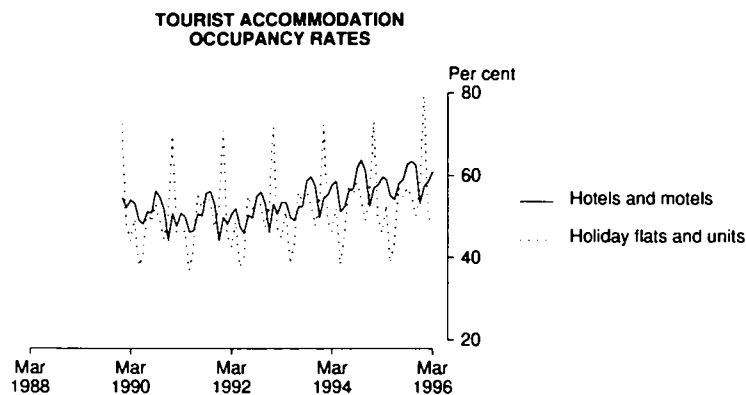


TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1986-87	123,364	208,998	na	55.9	24.8	na	1,363,491	166,613	na
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
ORIGINAL									
1994-95									
January				57.1	52.1	73.0	263,153	36,801	65,798
February				57.7	39.1	49.4	239,929	17,587	33,449
March	167,376	190,555	38,009	59.6	38.5	45.9	273,572	19,111	33,974
April				59.1	43.7	52.9	264,942	24,208	39,282
May				55.0	36.8	38.7	251,998	16,346	28,544
June	167,752	190,941	38,168	54.2	38.6	43.5	239,188	17,939	30,173
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

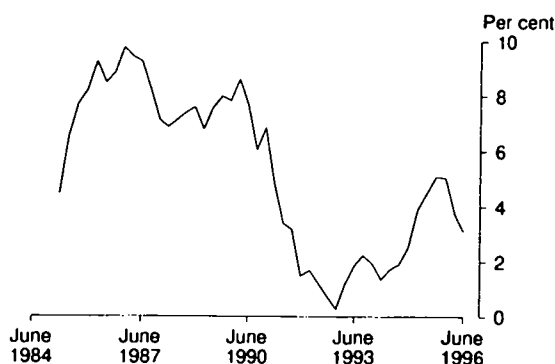
Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES

CONSUMER PRICE INDEX
Change from same quarter of previous year



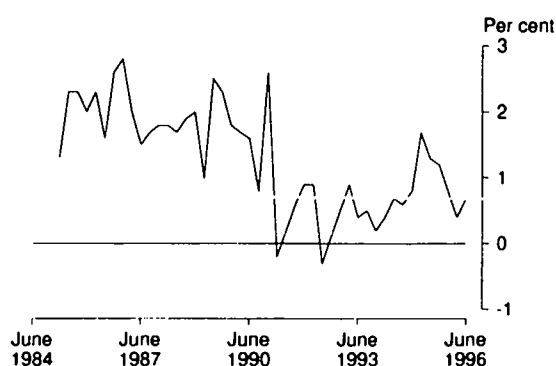
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
1992-93	107.4	107.5	94.5	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.6	94.1	107.7	113.8	133.6	129.0	111.9	110.3
1994-95	112.0	106.7	100.0	109.1	117.5	141.0	135.5	114.5	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.7	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1993-94 June	109.5	106.4	94.4	108.2	115.2	136.2	131.9	113.0	111.2
1994-95 September	110.4	106.6	94.9	108.2	117.0	137.4	133.4	112.9	111.9
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96 September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.4	0.9	1.8	0.8	1.3	3.8	1.5	0.5	1.3
1995-96 September	1.5	-0.5	0.7	0.7	2.7	3.4	0.4	0.2	1.2
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95 June	3.8	0.8	10.9	1.8	3.1	7.5	5.0	2.6	4.5
1995-96 September	4.5	0.1	11.1	2.6	4.3	10.2	4.2	2.8	5.1
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

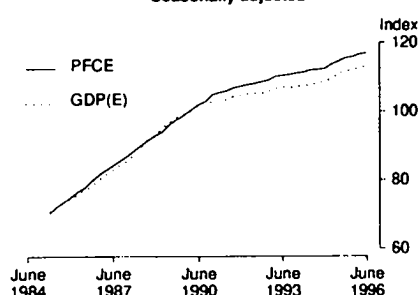
TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1987-88	86.4	87.9	87.7	na	86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6		92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
1992-93	108.6	111.0	110.9	111.5	107.7	110.3	105.3	118.0	108.4
1993-94	110.6	113.4	113.3	114.3	109.5	113.0	106.3	123.6	110.3
1994-95	114.3	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.8	117.0	127.3	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1993-94 June	111.6	114.4	114.2	115.3	110.2	113.9	106.9	124.6	111.2
1994-95 September	112.2	115.1	114.9	116.1	110.9	114.5	107.9	125.4	111.9
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96 September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	1.5	1.2	1.1	1.0	1.2	1.1	1.5	0.0	1.3
1995-96 September	1.1	1.3	1.4	1.3	1.2	1.4	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	-1.9	0.4
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95 June	4.7	3.4	3.2	3.2	4.4	3.0	7.1	1.8	4.5
1995-96 September	5.3	4.1	4.0	3.8	5.0	3.8	7.1	2.4	5.1
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	-0.6	3.7
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

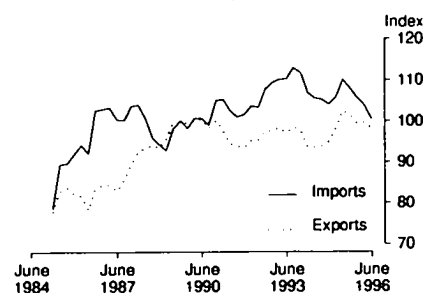
PRICES

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



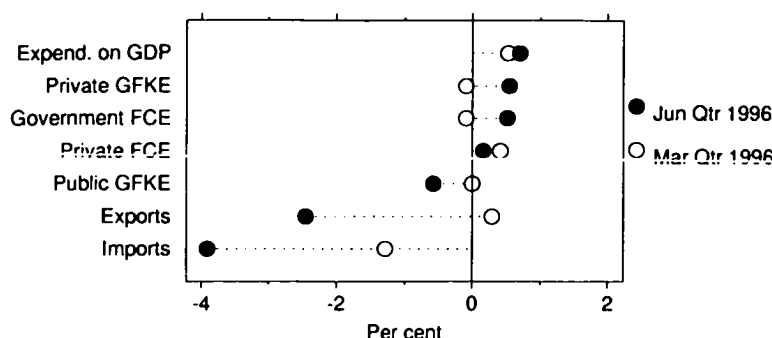
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.2	88.4	90.2	90.7	102.2	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.2	100.8	102.2	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	109.6	100.2	102.1	94.6	102.5	105.0	75.1	106.2
1992-93	109.7	112.5	102.9	103.1	97.7	109.4	106.3	77.7	107.4
1993-94	111.5	113.9	104.9	102.3	95.9	109.3	107.5	80.1	108.6
1994-95	113.5	113.8	105.0	101.9	97.4	106.4	109.6	92.4	110.1
1995-96	116.4	115.8	105.1	102.5	99.7	104.5	112.6	97.6	113.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.8	8.0	-0.3	7.6	27.6	6.8
1988-89	6.8	5.8	7.1	5.1	5.7	-6.7	8.8	20.0	8.4
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.4
1990-91	5.1	5.2	0.8	2.2	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.1	-3.1	-0.4	1.8	-1.1	1.8
1992-93	1.9	2.6	2.7	1.0	3.3	6.7	1.2	3.5	1.1
1993-94	1.6	1.2	1.9	-0.8	-1.8	-0.1	1.1	3.1	1.1
1994-95	1.8	-0.1	0.1	-0.4	1.6	-2.7	2.0	15.4	1.4
1995-96	2.6	1.8	0.1	0.6	2.4	-1.8	2.7	5.6	2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1993-94 June	112.1	112.4	104.6	101.8	93.6	105.7	107.7	84.0	108.6
1994-95 September	112.4	114.9	104.7	101.4	93.9	105.4	108.6	92.1	109.1
December	112.7	112.9	105.1	101.1	95.0	104.2	108.8	95.6	109.2
March	113.8	113.4	105.0	102.2	98.2	105.9	109.7	93.2	110.2
June	114.7	113.8	105.3	102.6	102.5	110.2	111.0	91.0	111.6
1995-96 September	115.6	116.1	105.4	102.5	101.6	108.1	111.9	101.5	112.2
December	115.9	116.8	105.6	102.2	99.4	105.7	112.2	98.6	112.6
March	116.6	115.5	104.8	102.4	99.7	104.0	112.7	96.5	113.3
June	117.0	115.4	104.6	102.8	98.3	100.5	113.6	95.2	114.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.8	0.4	0.3	0.4	4.4	4.1	1.2	-2.4	1.3
1995-96 September	0.8	2.0	0.1	-0.1	-0.9	-1.9	0.8	11.5	0.5
December	0.3	0.6	0.2	-0.3	-2.2	-2.2	0.3	-2.9	0.4
March	0.6	-1.1	-0.8	0.2	0.3	-1.6	0.4	-2.1	0.6
June	0.3	-0.1	-0.2	0.4	-1.4	-3.4	0.8	-1.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
 Change from previous quarter



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.8	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.7	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.2	1.0	0.1	2.0	-0.8	2.1
1995-96	2.9	2.1	1.5	1.2	3.1	0.9	2.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1993-94 June	113.7	111.5	106.8	103.1	94.1	111.5	108.5
1994-95 September	114.2	111.9	106.5	103.1	94.6	111.8	108.8
December	114.6	112.3	106.7	103.4	96.1	110.9	109.6
March	115.6	112.8	107.2	104.1	99.4	112.9	110.6
June	117.1	113.9	109.4	105.1	103.2	118.9	111.7
1995-96 September	118.0	114.4	109.1	105.4	103.0	117.6	112.5
December	118.5	115.2	108.9	105.3	101.5	116.2	112.9
March	119.0	115.1	108.8	105.3	101.8	114.7	113.5
June	119.2	115.7	109.4	104.7	99.3	110.2	114.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95 June	1.3	1.0	2.1	1.0	3.8	5.3	1.0
1995-96 September	0.8	0.4	-0.3	0.3	-0.2	-1.1	0.7
December	0.4	0.7	-0.2	-0.1	-1.5	-1.2	0.4
March	0.4	-0.1	-0.1	0.0	0.3	-1.3	0.5
June	0.2	0.5	0.6	-0.6	-2.5	-3.9	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRICES

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports <i>tob</i> (a)			Services credits	Total exports of goods and services	Merchandise imports <i>tob</i> (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1986-87	76.5	87.7	83.3	87.6	84.0	104.0	111.7	100.6	104.0	97.9	102.5
1987-88	91.7	89.8	90.4	91.6	90.6	103.8	108.3	101.6	103.5	98.4	102.2
1988-89	100.8	93.8	96.2	94.6	95.9	96.8	97.9	95.0	96.1	93.0	95.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.4	97.7	102.3	100.4	102.0	101.7	107.3	103.0
1991-92	86.1	94.3	91.8	106.6	94.6	106.3	100.1	98.2	100.7	108.3	102.5
1992-93	90.1	97.5	95.3	107.8	97.7	116.1	107.5	103.7	107.6	115.5	109.4
1993-94	90.7	93.9	92.9	107.9	95.9	119.8	105.4	102.7	107.4	116.4	109.3
1994-95	99.8	93.1	94.9	107.4	97.5	118.2	97.3	101.0	103.9	116.1	106.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1986-87	2.4	1.7	2.1	6.3	2.8	18.1	19.5	6.7	12.5	7.3	11.3
1987-88	19.9	2.3	8.6	4.5	7.9	-0.2	-3.0	1.0	-0.4	0.5	-0.2
1988-89	9.9	4.4	6.4	3.3	5.8	-6.7	-9.7	-6.5	-7.2	-5.5	-6.7
1989-90	-0.8	6.7	3.9	5.6	4.3	3.3	2.1	5.3	4.0	7.6	4.9
1990-91	-14.4	0.2	-4.2	5.4	-2.3	2.3	0.5	2.0	1.7	7.2	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.1	3.9	-0.3	-3.7	-0.9	0.9	-0.5
1992-93	4.7	3.4	3.8	1.1	3.3	9.2	7.4	5.5	6.8	6.7	6.7
1993-94	0.6	-3.8	-2.5	0.1	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.0	-0.8	2.1	-0.4	1.6	-1.3	-7.7	-1.6	-3.2	-0.2	-2.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1993-94											
March	87.6	91.4	90.2	108.3	93.7	117.8	102.0	100.9	105.2	112.7	106.9
June	90.8	90.1	90.3	106.6	93.6	117.3	99.5	99.2	103.6	113.4	105.7
1994-95											
September	91.8	90.1	90.6	106.5	93.9	117.7	98.4	99.3	103.3	113.2	105.4
December	97.9	90.0	92.2	106.1	95.1	116.2	98.7	97.8	102.3	111.7	104.2
March	101.0	93.7	95.6	107.9	98.2	116.6	95.7	101.1	103.2	116.3	105.9
June	107.4	98.7	100.9	109.5	102.7	122.0	96.7	106.1	107.1	122.9	110.2
1995-96											
September	106.1	97.0	99.3	110.0	101.6	120.7	91.9	104.7	104.9	121.1	108.1
December	104.9	94.0	96.9	108.5	99.3	118.6	90.6	101.9	102.5	118.2	105.7
March	103.6	94.4	96.8	110.5	99.6	116.3	86.6	100.9	99.9	119.0	103.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1994-95											
March	3.2	4.1	3.7	1.7	3.3	0.3	-3.0	3.4	0.9	4.1	1.6
June	6.3	5.3	5.5	1.5	4.6	4.6	1.0	4.9	3.8	5.7	4.1
1995-96											
September	-1.2	-1.7	-1.6	0.5	-1.1	-1.1	-6.0	-1.3	-2.1	-1.5	-1.9
December	-1.1	-3.1	-2.4	-1.4	-2.3	-1.7	-1.4	-2.7	-2.3	-2.4	-2.2
March	-1.2	0.4	-0.1	1.8	0.3	-1.9	-4.4	-1.0	-2.5	0.7	-1.9

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1989-90 = 100.0)												
1987-88	98.1	89.5	92.9	96.6	88.3	91.7	99.5	91.0	94.3	na	105.5	109.8
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	83.0	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.1	82.4	94.8	87.1	75.0	85.9	101.0	86.9	99.5	97.1	83.3	95.7
ORIGINAL (1989-90 = 100.0)												
1994-95	99.6	78.1	94.2	93.3	73.1	88.2	103.3	81.0	97.7	102.1	80.0	96.5
May	101.7	78.6	95.1	95.4	73.6	89.1	105.4	81.4	98.6	106.0	81.8	99.1
1995-96	99.9	78.2	94.4	91.0	71.3	85.9	105.0	82.2	99.2	109.7	85.8	103.6
July	98.4	80.8	94.7	88.7	72.9	85.4	103.7	85.3	99.9	108.5	89.1	104.5
August	96.0	81.9	94.0	86.4	73.7	84.6	101.2	86.4	99.1	100.4	85.6	98.4
September	94.0	79.8	92.6	83.4	70.8	82.1	99.6	84.5	98.1	96.6	81.9	95.2
October	96.4	80.7	93.4	85.4	71.5	82.7	102.1	85.5	99.0	100.4	84.0	97.3
November	97.3	81.5	93.7	86.0	72.1	82.9	103.2	86.5	99.4	100.2	83.9	96.5
December	97.1	82.3	93.6	87.0	73.7	83.8	102.6	86.9	98.9	95.3	80.6	91.9
January	96.5	83.6	94.7	87.0	75.3	85.4	101.7	88.0	99.8	94.7	81.9	93.0
February	94.8	84.0	95.0	85.1	75.4	85.3	100.1	88.6	100.3	94.0	83.2	94.2
March	95.0	83.9	97.2	86.9	79.1	88.8	99.6	90.7	101.8	91.1	82.8	93.1
April	94.6	86.5	97.9	89.7	83.0	92.9	97.3	90.1	100.8	90.7	83.9	93.9
May	93.1	85.7	95.7	88.6	81.6	91.1	95.7	88.1	97.4	84.0	77.3	86.4
June												
1996-97	92.4	84.5	94.7	86.7	79.2	88.8	95.7	87.5	98.2	81.3	74.3	83.4
July												

Source: Reserve Bank of Australia Bulletin (RBA)

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total		
	All	Wheat	All	Cattle	All	Wool							Total	
ANNUAL (1987-88 = 100.0)														
1986-87	93.7	88.8	95.4	97.1	70.6	62.9	85.2	94.5	95.7	101.5	95.0	92.5	95.9	88.8
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	118.0	120.4	104.3	105.8	69.7	52.3	98.4	116.7	125.9	116.0	116.5	116.5	117.4	83.8
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.4	132.8	103.6	119.0	126.6	119.8	84.2
1994-95	138.6	128.5	112.6	108.2	83.9	70.3	114.2	125.4	134.6	110.2	121.5	129.9	123.4	92.5
ORIGINAL (1987-88 = 100.0)														
1993-94														
March	113.6	105.5	120.5	124.2	69.3	49.9	101.4	122.7	133.2	103.6	119.8	127.6	120.3	84.3
June	113.0	105.5	115.9	118.8	74.5	57.0	101.8	123.0	132.7	103.4	120.5	128.3	120.5	84.5
1994-95														
September	130.8	128.5	111.1	111.6	80.2	65.5	109.6	122.6	132.9	104.8	120.0	128.8	120.5	90.6
December	136.4	128.5	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8	91.9
March	141.5	128.5	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3	93.2
June	141.1	128.5	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8	92.9
1995-96														
September	146.6	150.9	117.0	105.5	84.3	64.4	120.0	132.5	137.5	119.5	126.0	133.3	129.7	92.5
December	145.1	150.9	111.3	99.0	76.6	55.3	114.4	127.9	138.6	119.0	127.2	134.1	127.8	89.5
March	139.0	150.9	107.2	87.2	76.6	53.8	110.2	128.1	138.7	121.2	125.5	135.3	128.3	85.9

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

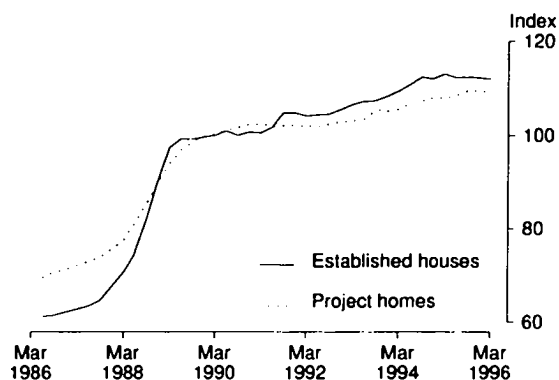


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1986-87	62.5	71.9	77.9	85.1	71.5
1987-88	69.5	77.0	83.8	88.9	76.0
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.2
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.3
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
ORIGINAL					
1993-94					
March	109.6	105.7	112.4	109.7	108.0
June	110.9	106.9	113.3	110.3	108.3
1994-95					
September	112.6	107.4	114.1	110.5	109.2
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	111.9	111.1
1995-96					
September	112.6	109.6	116.2	112.3	111.4
December	112.4	109.4	115.7	112.4	112.1
March	112.2	109.5	115.3	112.4	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1994-95					
March	1.0	-0.3	0.6	0.4	0.7
June	-0.7	0.6	0.5	0.8	0.4
1995-96					
September	0.2	0.8	-0.3	0.4	0.3
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.0	0.3

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.6	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
December	0.0	0.1	0.8	0.3	0.9	0.3
January	0.0	0.0	1.4	0.0	0.7	-0.3
February	-0.3	0.0	-1.3	0.2	-0.6	-1.2
March	-0.2	-0.1	-2.0	-0.2	-1.7	-1.0
April	0.2	0.0	-0.1	-0.1	-1.5	-1.5
May	0.3	0.1	-0.4	0.0	-0.6	-1.4
June	-0.1	-0.1	-0.5	-0.5	-0.1	-0.5
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
December	0.0	2.4	5.9	3.5	4.7	5.3
January	0.0	2.1	6.1	2.8	3.7	4.3
February	-0.6	1.7	2.4	2.1	0.7	0.9
March	-0.9	1.3	-0.8	1.7	-2.4	-2.3
April	-0.9	1.3	-2.0	1.2	-5.2	-5.3
May	-1.0	1.1	-3.9	0.7	-6.7	-8.2
June	-0.7	0.8	-5.3	0.1	-7.2	-9.7

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-90 = 100.0)									
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
ORIGINAL (1989-90 = 100.0)									
1994-95									
April	115.1	110.7	111.9	113.2	108.0	113.9	107.7	111.3	116.3
May	115.4	110.5	112.4	113.4	108.3	114.1	107.8	111.6	116.8
June	115.2	110.5	112.2	112.9	108.4	115.1	108.2	111.8	116.3
1995-96									
July	115.0	110.6	111.9	114.8	109.2	116.5	109.1	112.4	116.4
August	115.0	112.2	111.8	114.8	109.1	117.3	108.7	112.4	116.2
September	114.8	112.0	111.4	114.2	109.4	118.0	108.5	112.5	116.1
October	114.5	111.5	111.1	114.5	109.9	117.3	110.2	112.7	115.8
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

PRICES

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Imported materials					Home produced					All groups
	Agric- ultural	Crude petroleum and conden- sates	Mining	Manuf- actured	Total	Agric- ulture, forestry and fishing	Coal, crude petroleum and gas	Mining	Elect- ricity	Total	
ANNUAL (1984-85 = 100.0)											
1987-88	106.5	61.6	67.9	136.4	120.0	118.3	82.5	96.3	112.3	106.8	111.4
1988-89	95.3	47.6	56.7	135.8	116.5	131.0	71.6	93.6	118.3	111.3	113.1
1989-90	85.5	58.0	66.1	139.5	121.1	134.0	83.1	103.5	123.6	117.9	119.0
1990-91	83.5	73.5	79.7	140.3	124.7	126.9	105.8	119.1	128.9	123.3	123.8
1991-92	85.0	61.8	70.2	141.2	123.3	128.6	93.3	108.7	133.0	119.3	120.7
1992-93	89.6	67.2	72.4	150.2	130.6	135.2	99.3	113.6	133.1	124.6	126.6
1993-94	92.7	57.2	63.1	154.4	131.7	141.9	85.2	100.4	132.8	120.9	124.6
1994-95	128.1	59.6	65.4	158.5	136.5	146.8	83.3	102.2	130.7	123.6	128.1
1995-96	121.7	60.0	66.7	166.4	142.4	145.6	86.6	105.3	133.3	124.9	131.0
ORIGINAL (1984-85 = 100.0)											
1994-95											
April	144.5	61.3	67.3	164.4	141.9	149.5	87.2	105.8	131.4	126.6	131.9
May	143.5	65.4	71.1	168.2	145.5	151.8	88.7	106.6	131.3	128.0	134.0
June	146.3	65.1	70.6	170.4	147.1	155.5	86.7	106.0	130.9	129.2	135.4
1995-96											
July	137.8	60.5	66.7	171.9	147.1	152.5	83.5	104.0	133.5	127.1	134.0
August	131.6	57.1	63.5	169.9	144.7	150.7	82.4	102.9	132.2	125.7	132.3
September	125.2	57.6	64.8	168.8	143.9	148.7	80.9	101.7	133.1	124.3	131.1
October	120.4	56.6	63.9	167.8	142.8	146.2	80.2	101.1	133.5	123.1	129.9
November	123.4	56.8	64.2	168.4	143.4	147.3	82.2	102.4	133.3	124.2	130.8
December	124.2	60.3	67.1	169.4	144.8	146.0	86.1	105.3	134.9	125.2	131.9
January	121.4	65.2	71.4	169.3	145.6	146.1	93.1	109.8	135.3	127.5	133.8
February	121.6	61.4	67.9	167.7	143.6	143.8	91.2	108.6	134.5	125.9	132.0
March	117.5	61.3	67.6	162.9	139.9	138.7	92.2	109.0	133.0	123.9	129.4
April	114.6	62.9	69.4	162.6	140.0	140.4	90.4	107.5	132.0	123.7	129.3
May	113.9	61.3	67.9	160.4	138.0	142.4	88.6	106.1	132.6	123.9	128.8
June	109.0	59.3	66.3	157.9	135.6	144.9	88.3	104.8	132.3	124.3	128.2

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
ANNUAL (1988-89 = 100.0)									
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
ORIGINAL (1988-89 = 100.0)									
1994-95									
April	125.8	118.6	115.6	122.0	111.4	118.1	121.5	112.0	119.9
May	125.7	118.8	117.2	125.3	111.9	118.2	122.4	112.0	120.4
June	125.3	119.3	117.4	128.0	112.9	118.7	122.5	112.1	120.6
1995-96									
July	125.1	119.9	117.6	128.6	114.2	118.7	122.5	112.0	121.1
August	125.2	120.8	118.7	124.6	113.5	118.7	122.2	111.8	121.0
September	125.4	120.5	117.9	118.9	111.3	118.7	122.2	112.0	120.5
October	125.8	121.4	117.6	116.2	109.5	118.9	122.0	111.8	120.4
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	98.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
ORIGINAL (1989-90 = 100.0)											
1994-95											
April	109.1	86.1	109.0	98.4	86.4	89.1	106.5	103.3	98.1	110.8	98.9
May	109.3	87.7	107.9	101.0	88.7	89.2	106.3	103.7	98.4	110.9	99.9
June	109.2	88.2	107.5	103.1	88.0	85.6	108.0	105.4	98.9	111.6	100.3
1995-96											
July	107.1	91.7	104.6	102.1	90.1	88.2	106.1	107.2	99.3	111.2	100.6
August	103.3	91.6	100.0	100.7	89.4	84.8	104.3	105.4	97.0	109.1	98.6
September	101.2	90.8	100.8	99.3	88.0	80.3	101.3	101.5	95.6	108.0	96.4
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
ORIGINAL (1989-90 = 100.0)											
1994-95											
April	120.3	106.0	127.9	90.0	151.8	116.7	112.4	124.5	114.5	107.1	118.0
May	122.4	108.3	131.0	93.9	157.3	119.9	114.0	126.3	115.7	106.8	120.1
June	123.6	109.8	133.8	94.3	171.1	121.3	115.7	127.4	117.1	108.5	121.4
1995-96											
July	122.6	109.6	131.8	90.7	163.0	122.1	117.1	126.5	117.2	106.5	121.0
August	121.1	109.1	130.1	84.2	165.4	118.2	117.3	122.9	114.7	104.7	118.2
September	119.5	110.1	129.4	84.3	160.7	118.3	117.1	119.7	114.2	102.6	116.5
October	117.6	110.1	127.4	83.1	164.1	115.7	117.3	118.7	114.7	101.9	115.7
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1980=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
			ANNUAL		
1987-88	88.7	89.0	84.0	83.4	82.6
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.3	118.1	93.7	92.5	94.9
1992-93	89.3	111.8	82.0	80.9	82.3
1993-94	87.7	115.6	78.4	76.9	77.5
1994-95	91.5	124.0	80.4	78.4	78.8
1995-96	95.4	nya	nya	nya	nya
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1993-94 June	88.6	122.0	81.2	79.4	80.5
1994-95 September	89.1	123.6	80.9	79.3	79.3
December	91.2	126.2	82.9	80.9	81.0
March	92.7	125.1	81.8	79.4	80.2
June	93.0	120.5	75.8	73.7	74.9
1995-96 September	94.0	125.4	82.1	78.8	80.2
December	94.0	130.4	85.8	81.8	84.0
March	95.9	134.1	88.3	84.5	85.6
June	97.8	nya	nya	nya	nya

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

Period	All groups	All groups excluding housing and interest	All groups excluding interest 'volatile items'	Private sector goods and services (d)			Treasury underlying rate
		(b)	(c)	Goods	Services	Total	(e)
ANNUAL (1989-90 = 100.0)							
1987-88	86.3	87.9	na	na	na	na	na
1988-89	92.6	93.7					
1989-90	100.0	100.0					
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.3	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1993-94 June	111.2	114.4	116.1	114.6	111.6	113.8	113.5
1994-95 September	111.9	115.1	116.7	115.0	112.7	114.4	114.2
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96 September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95 June	1.3	1.2	1.2	1.4	1.1	1.4	1.0
1995-96 September	1.2	1.3	1.2	1.3	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1994-95 June	4.5	3.4	3.1	2.9	3.5	3.1	2.5
1995-96 September	5.1	4.1	3.8	3.8	3.5	3.8	3.1
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

The Labour Force, Australia, Preliminary (6202.0)

The Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unem- ployed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	8,083.3	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1994-95										
May	246.1	5,961.3	6,207.4	2,011.2	8,218.6	767.8	8,986.4	14,106.7	8.5	63.7
June	237.3	5,985.4	6,222.7	2,031.8	8,254.5	750.1	9,004.6	14,124.5	8.3	63.8
1995-96										
July	236.2	6,005.7	6,241.9	2,016.7	8,258.6	747.4	9,006.0	14,140.5	8.3	63.7
August	236.9	6,021.4	6,258.3	2,019.8	8,278.1	755.4	9,033.5	14,156.4	8.4	63.8
September	242.5	6,022.7	6,265.2	1,995.3	8,260.5	762.6	9,023.1	14,172.5	8.5	63.7
October	236.1	5,992.1	6,228.2	2,014.2	8,242.4	780.3	9,022.7	14,189.1	8.6	63.6
November	236.3	6,037.0	6,273.2	2,061.4	8,334.6	775.5	9,110.1	14,205.7	8.5	64.1
December	241.0	6,034.4	6,275.4	2,059.9	8,335.3	738.3	9,073.6	14,222.2	8.1	63.8
January	245.1	6,036.4	6,281.5	2,040.4	8,321.9	770.0	9,091.9	14,241.7	8.5	63.8
February	242.3	6,032.6	6,274.9	2,061.4	8,336.3	767.4	9,103.7	14,261.0	8.4	63.8
March	242.8	6,000.7	6,243.5	2,037.5	8,281.0	771.1	9,052.1	14,280.5	8.5	63.4
April	244.2	6,019.4	6,263.6	2,027.2	8,290.8	805.2	9,096.0	14,301.1	8.9	63.6
May	237.8	6,029.9	6,267.7	2,057.1	8,324.8	774.1	9,098.9	14,321.8	8.5	63.5
June	229.1	6,021.7	6,250.9	2,082.6	8,333.5	757.1	9,090.5	14,342.5	8.3	63.4
1996-97										
July	243.5	6,057.6	6,301.1	2,042.1	8,343.2	772.5	9,115.7	14,363.4	8.5	63.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	1.7	0.0	0.1	-0.9	-0.2	4.3	0.2	0.1	0.3	0.0
February	-1.1	-0.1	-0.1	1.0	0.2	-0.3	0.1	0.1	0.0	0.0
March	0.2	-0.5	-0.5	-1.2	-0.7	0.5	-0.6	0.1	0.1	-0.4
April	0.6	0.3	0.3	-0.5	0.1	4.4	0.5	0.1	0.3	0.2
May	-2.6	0.2	0.1	1.5	0.4	-3.9	0.0	0.1	-0.3	-0.1
June	-3.6	-0.1	-0.3	1.2	0.1	-2.2	-0.1	0.1	-0.2	-0.2
1996-97										
July	6.3	0.6	0.8	-1.9	0.1	2.0	0.3	0.1	0.1	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	0.5	0.0	0.0	0.2	0.0	0.3	0.1	0.1	0.0	0.0
February	0.1	0.0	0.0	0.0	0.0	0.4	0.0	0.1	0.0	-0.1
March	-0.2	0.0	0.0	-0.1	0.0	0.5	0.0	0.1	0.0	-0.1
April	-0.5	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.0	-0.1
May	-0.6	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	-0.1
June	-0.5	0.1	0.1	0.1	0.1	-0.2	0.1	0.1	0.0	-0.1
1996-97										
July	-0.4	0.1	0.1	0.2	0.1	-0.5	0.0	0.1	0.0	-0.1

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1994-95										
May	160.0	4,004.9	4,164.9	511.8	4,676.7	456.2	5,132.9	6,945.2	8.9	73.9
June	151.5	4,018.7	4,170.2	510.1	4,680.3	449.4	5,129.7	6,954.2	8.8	73.8
1995-96										
July	155.1	4,029.8	4,184.9	499.0	4,683.9	453.6	5,137.5	6,962.0	8.8	73.8
August	153.6	4,035.7	4,189.4	515.0	4,704.4	448.6	5,152.9	6,969.8	8.7	73.9
September	158.2	4,042.1	4,200.3	507.2	4,707.5	465.2	5,172.7	6,977.7	9.0	74.1
October	154.4	4,010.9	4,165.4	511.0	4,676.4	469.6	5,146.0	6,985.7	9.1	73.7
November	153.5	4,050.0	4,203.5	534.8	4,738.2	455.1	5,193.3	6,993.8	8.8	74.3
December	153.5	4,059.1	4,212.6	519.2	4,731.8	443.1	5,174.9	7,001.9	8.6	73.9
January	157.1	4,066.8	4,223.9	503.9	4,727.8	458.5	5,186.3	7,011.6	8.8	74.0
February	152.9	4,075.1	4,228.0	523.6	4,751.6	452.0	5,203.6	7,021.2	8.7	74.1
March	157.8	4,034.2	4,192.0	521.0	4,713.0	461.7	5,174.7	7,030.8	8.9	73.6
April	159.2	4,038.0	4,197.3	528.0	4,725.3	470.0	5,195.2	7,040.9	9.0	73.8
May	152.7	4,064.4	4,217.2	534.5	4,751.7	442.8	5,194.5	7,051.0	8.5	73.7
June	146.1	4,055.5	4,201.7	543.9	4,745.5	444.4	5,189.9	7,061.1	8.6	73.5
1996-97										
July	156.1	4,061.0	4,217.1	534.3	4,751.4	443.3	5,194.8	7,070.9	8.5	73.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	2.3	0.2	0.3	-2.9	-0.1	3.5	0.2	0.1	0.3	0.1
February	-2.6	0.2	0.1	3.9	0.5	-1.4	0.3	0.1	-0.2	0.1
March	3.2	-1.0	-0.9	-0.5	-0.8	2.1	-0.6	0.1	0.2	-0.5
April	0.9	0.1	0.1	1.3	0.3	1.8	0.4	0.1	0.1	0.2
May	-4.1	0.7	0.5	1.2	0.6	-5.8	0.0	0.1	-0.5	-0.1
June	-4.3	-0.2	-0.4	1.7	-0.1	0.4	-0.1	0.1	0.0	-0.2
1996-97										
July	6.8	0.1	0.4	-1.8	0.1	-0.2	0.1	0.1	0.0	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0
February	0.1	0.0	0.0	0.3	0.1	0.0	0.1	0.1	0.0	-0.1
March	-0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.1	0.0	-0.1
April	-0.4	0.0	-0.1	0.8	0.0	-0.3	0.0	0.1	0.0	-0.1
May	-0.6	0.0	0.0	0.9	0.1	-0.6	0.0	0.1	-0.1	-0.1
June	-0.6	0.0	0.0	0.8	0.1	-0.7	0.0	0.1	-0.1	-0.1
1996-97										
July	-0.5	0.0	0.0	0.6	0.1	-0.9	0.0	0.1	-0.1	-0.1

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1994-95										
May	86.2	1,956.3	2,042.5	1,499.4	3,541.9	311.6	3,853.5	7,161.6	8.1	53.8
June	85.8	1,966.6	2,052.4	1,521.7	3,574.2	300.7	3,874.9	7,170.3	7.8	54.0
1995-96										
July	81.1	1,975.9	2,057.0	1,517.7	3,574.7	293.9	3,868.6	7,178.5	7.6	53.9
August	83.2	1,985.7	2,068.9	1,504.8	3,573.7	306.9	3,880.6	7,186.6	7.9	54.0
September	84.3	1,980.6	2,064.9	1,488.1	3,553.1	297.4	3,850.4	7,194.8	7.7	53.5
October	81.7	1,981.2	2,062.8	1,503.2	3,566.0	310.7	3,876.7	7,203.3	8.0	53.8
November	82.8	1,987.0	2,069.8	1,526.6	3,596.4	320.3	3,916.7	7,211.8	8.2	54.3
December	87.5	1,975.3	2,062.8	1,540.7	3,603.5	295.2	3,898.7	7,220.3	7.6	54.0
January	88.1	1,969.6	2,057.7	1,536.5	3,594.2	311.4	3,905.6	7,230.1	8.0	54.0
February	89.4	1,957.5	2,046.9	1,537.8	3,584.7	315.4	3,900.1	7,239.9	8.1	53.9
March	85.0	1,966.5	2,051.5	1,516.5	3,568.0	309.4	3,877.4	7,249.7	8.0	53.5
April	85.0	1,981.3	2,066.3	1,499.3	3,565.6	335.3	3,900.8	7,260.2	8.6	53.7
May	85.1	1,965.5	2,050.6	1,522.5	3,573.1	331.3	3,904.4	7,270.8	8.5	53.7
June	83.0	1,966.2	2,049.2	1,538.7	3,587.9	312.7	3,900.6	7,281.4	8.0	53.6
1996-97										
July	87.4	1,996.6	2,084.0	1,507.8	3,591.8	329.1	3,920.9	7,292.5	8.4	53.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	0.6	-0.3	-0.2	-0.3	-0.3	5.5	0.2	0.1	0.4	0.0
February	1.5	-0.6	-0.5	0.1	-0.3	1.3	-0.1	0.1	0.1	-0.1
March	-4.9	0.5	0.2	-1.4	-0.5	-1.9	-0.6	0.1	-0.1	-0.4
April	-0.1	0.8	0.7	-1.1	-0.1	8.4	0.6	0.1	0.6	0.2
May	0.1	-0.8	-0.8	1.6	0.2	-1.2	0.1	0.1	-0.1	0.0
June	-2.4	0.0	-0.1	1.1	0.4	-5.6	-0.1	0.1	-0.5	-0.1
1996-97										
July	5.3	1.5	1.7	-2.0	0.1	5.3	0.5	0.2	0.4	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
January	0.9	-0.2	-0.2	0.2	0.0	0.8	0.0	0.1	0.1	0.0
February	0.1	-0.1	-0.1	-0.1	-0.1	1.0	0.0	0.1	0.1	-0.1
March	-0.5	0.0	0.0	-0.3	-0.1	1.2	0.0	0.1	0.1	-0.1
April	-0.8	0.1	0.1	-0.3	-0.1	1.1	0.0	0.1	0.1	-0.1
May	-0.7	0.2	0.1	-0.1	0.0	0.8	0.1	0.1	0.1	0.0
June	-0.4	0.2	0.2	-0.1	0.1	0.6	0.1	0.1	0.0	0.0
1996-97										
July	-0.1	0.2	0.2	0.0	0.1	0.1	0.1	0.2	0.0	0.0

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

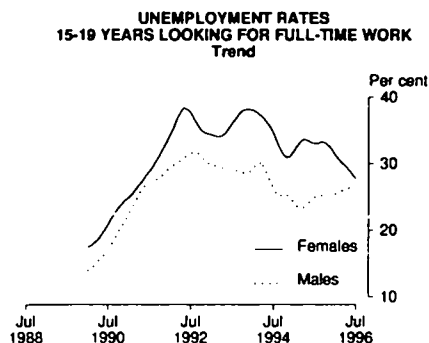
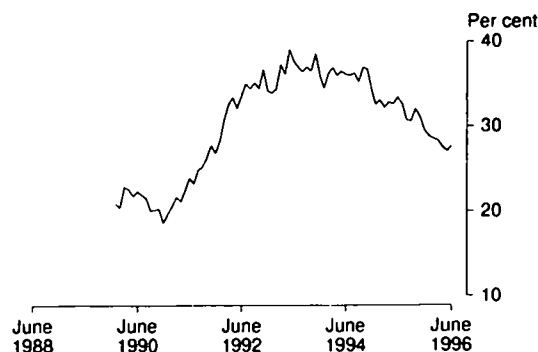


TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
SEASONALLY ADJUSTED (PER CENT)												
1994-95												
May	9.5	24.4	8.1	8.8	6.0	35.0	8.0	9.6	6.9	28.5	8.0	9.1
June	9.1	25.4	7.9	8.7	5.6	32.9	7.9	9.3	6.5	28.3	7.9	8.9
1995-96												
July	10.0	26.0	7.9	8.7	5.5	31.4	7.8	9.1	6.7	28.0	7.9	8.8
August	9.1	24.8	7.9	8.7	6.2	33.4	7.7	9.1	7.0	28.1	7.8	8.8
September	10.3	24.2	8.1	8.8	5.6	31.8	7.9	9.2	6.8	27.0	8.0	9.0
October	9.4	25.5	8.3	9.1	5.9	33.9	8.1	9.5	6.8	28.7	8.2	9.2
November	8.8	26.0	7.9	8.8	5.9	36.5	8.2	9.8	6.7	30.0	8.0	9.1
December	8.3	25.0	7.8	8.6	5.5	30.5	7.8	9.1	6.2	27.1	7.8	8.7
January	9.4	26.3	7.9	8.8	6.2	30.2	8.0	9.2	7.0	27.8	8.0	8.9
February	8.5	24.5	8.0	8.7	6.1	29.5	8.3	9.5	6.7	26.4	8.1	9.0
March	9.4	25.8	8.0	8.9	6.2	30.4	8.1	9.3	7.0	27.5	8.0	9.0
April	10.1	26.0	8.1	8.9	7.0	30.9	8.5	9.7	7.9	27.8	8.2	9.2
May	9.1	26.7	7.6	8.4	7.0	30.5	8.3	9.5	7.6	28.1	7.8	8.8
June	9.6	28.7	7.5	8.4	6.8	27.5	8.0	8.9	7.5	28.2	7.6	8.6
1996-97												
July	9.6	24.5	7.6	8.4	6.9	26.2	8.5	9.4	7.6	25.1	7.9	8.7
TREND (PER CENT)												
1994-95												
May	9.2	24.0	8.0	8.7	6.0	33.5	8.0	9.4	6.8	27.6	8.0	8.9
June	9.4	24.5	8.0	8.7	5.9	33.2	7.8	9.2	6.8	27.8	7.9	8.9
1995-96												
July	9.5	25.0	8.0	8.7	5.8	33.1	7.8	9.2	6.8	28.0	7.9	8.9
August	9.6	25.3	8.0	8.8	5.8	33.1	7.8	9.2	6.8	28.2	7.9	8.9
September	9.5	25.3	8.0	8.8	5.8	33.3	7.9	9.3	6.8	28.3	8.0	9.0
October	9.3	25.3	8.0	8.8	5.8	33.2	7.9	9.3	6.7	28.3	8.0	9.0
November	9.1	25.3	8.0	8.8	5.8	32.8	8.0	9.3	6.7	28.2	8.0	9.0
December	8.9	25.4	8.0	8.8	5.9	32.2	8.0	9.4	6.7	27.9	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.4	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.7	8.0	8.8	6.2	30.7	8.1	9.4	7.0	27.6	8.0	9.0
March	9.2	25.9	7.9	8.7	6.5	30.2	8.2	9.4	7.2	27.5	8.0	9.0
April	9.4	26.2	7.9	8.7	6.7	29.7	8.3	9.4	7.4	27.5	8.0	8.9
May	9.5	26.4	7.8	8.6	6.8	29.2	8.3	9.4	7.5	27.4	7.9	8.9
June	9.6	26.5	7.7	8.5	6.9	28.5	8.3	9.4	7.7	27.3	7.9	8.8
1996-97												
July	9.6	26.5	7.6	8.4	7.0	27.8	8.3	9.3	7.7	27.0	7.8	8.7

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
ORIGINAL									
1994-95									
April	29.8	16.2	2.4	19.1	32.5	54.6	19	32.9	32.7
May	30.1	16.3	2.3	20.0	31.3	55.4	21	32.7	31.9
June	31.2	15.4	2.8	19.1	31.5	55.5	25	33.5	32.5
1995-96									
July	30.8	16.7	3.4	19.2	29.9	56.1	25	32.7	31.3
August	32.5	15.6	1.7	19.5	30.7	54.0	25	30.8	31.4
September	30.9	15.3	2.9	19.9	31.0	54.8	25	30.7	30.6
October	32.0	15.2	3.3	19.3	30.2	56.4	26	32.1	32.5
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.

Source: The Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants
ANNUAL AVERAGE ('000)								
1988-89	435.0	97.9	1,201.4	119.3	570.5	483.6	1,061.8	287.4
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6
SEASONALLY ADJUSTED ('000)								
1993-94 May	411.0	85.8	1,115.8	89.4	557.7	520.0	1,137.9	346.1
1994-95 August	409.2	85.7	1,123.7	91.4	572.1	481.2	1,177.4	365.5
November	396.2	85.4	1,105.5	88.8	585.7	481.0	1,193.7	373.8
February	409.3	86.8	1,122.2	84.3	595.6	500.7	1,191.5	381.1
May	403.3	86.5	1,110.9	83.0	606.2	509.5	1,187.3	389.1
1995-96 August	409.9	83.9	1,120.9	83.9	597.1	503.6	1,203.2	390.2
November	421.5	82.8	1,105.2	84.3	606.1	514.6	1,217.2	392.0
February	424.0	89.5	1,112.4	82.1	601.1	485.9	1,241.7	367.2
May	432.4	85.1	1,107.3	73.1	597.0	492.2	1,243.8	373.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 May	-1.5	-0.4	-1.0	-1.5	1.8	1.8	-0.4	2.1
1995-96 August	1.6	-2.9	0.9	1.0	-1.5	-1.2	1.3	0.3
November	2.8	-1.4	-1.4	0.5	1.5	2.2	1.2	0.5
February	0.6	8.1	0.6	-2.6	-0.8	-5.6	2.0	-6.3
May	2.0	-4.9	-0.5	-10.9	-0.7	1.3	0.2	1.6

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1988-89	375.2	146.2	342.6	553.7	324.8	484.7	646.1	145.6	261.4
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
SEASONALLY ADJUSTED ('000)									
1993-94 May	367.8	130.2	317.2	668.9	353.9	548.4	722.8	177.1	290.7
1994-95 August	373.6	138.4	310.7	716.7	350.4	545.3	696.1	181.0	299.0
November	380.6	148.5	312.2	732.3	356.2	551.3	709.5	190.2	309.4
February	388.0	151.2	310.2	755.9	354.2	557.3	727.4	194.6	311.3
May	382.7	154.3	317.3	792.5	367.3	567.8	747.0	190.9	294.9
1995-96 August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	146.0	311.8	799.4	386.2	585.2	749.6	194.0	319.1
February	389.7	168.7	316.0	786.8	383.9	584.2	759.4	186.8	316.7
May	392.7	167.6	318.1	802.6	362.7	585.0	768.4	175.3	320.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 May	-1.4	2.0	2.3	4.8	3.7	1.9	2.7	-1.9	-5.3
1995-96 August	-0.1	-1.9	-0.3	0.2	4.0	2.9	0.5	1.9	2.6
November	1.5	-3.5	-1.4	0.6	1.1	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.8
May	0.8	-0.6	0.7	2.0	-5.5	0.1	1.2	-6.2	1.1

Source: The Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries
ANNUAL AVERAGE							
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1993-94 20 May	6.5	54.0	62.5	3.1	1.3	35.4	17.8
1994-95 19 August	12.7	63.8	76.4	2.9	1.3	37.2	18.0
18 November	10.8	65.6	81.4	3.3	1.3	39.3	17.6
17 February	10.0	57.1	72.0	2.9	1.2	35.1	16.9
19 May	5.9	59.1	77.0	2.8	1.2	33.4	16.7
1995-96 18 August	8.5	57.2	75.7	2.4	1.1	30.9	16.0
17 November	5.8	55.6	71.7	2.6	1.1	33.5	16.0
16 February	9.1	63.8	83.1	2.5	1.1	30.7	16.3
17 May	8.2	59.0	76.2	2.6	1.1	32.0	15.6

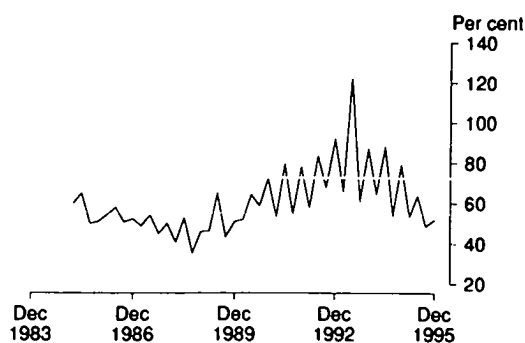
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const- ruccion	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL.									
1986-87	5,144	2,417	432	365	446	98	127	40	194
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1994-95									
March	3,567	479	164	158	98	123	65	16	75
April	2,964	540	172	164	99	121	63	17	74
May	3,389	1,078	167	164	96	132	83	17	84
June	3,124	1,089	166	159	105	137	94	17	86
1995-96									
July	3,327	1,138	157	164	111	132	93	14	85
August	3,116	1,269	139	166	114	127	97	16	86
September	3,241	1,407	131	173	109	100	107	16	87
October	3,271	1,407	134	196	123	111	106	16	91
November	4,877	1,428	142	166	122	118	58	15	85
December	4,660	1,359	142	160	115	84	57	12	79
January	4,484	1,343	137	159	144	74	57	14	80
February	4,543	1,319	117	151	109	77	70	14	79
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	371	78	173	15	101

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net im- migration	Total Increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1986-87	242.8	116.1	126.7	125.7	245.6	16,263.9	3,687.3	10,837.2	1,739.3
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.9	125.8	132.0	83.6	215.6	18,054.0	3,867.6	12,032.1	2,154.3
QUARTERLY ('000)									
1993-94									
December	62.8	29.9	33.3	5.0	38.3	17,746.6	na	na	na
March	64.2	29.3	36.2	19.5	55.7	17,802.3			
June	66.2	30.9	31.7	4.3	36.1	17,838.4			
1994-95									
September	64.4	36.4	27.8	23.5	51.3	17,889.7			
December	63.4	30.1	33.3	8.8	42.1	17,931.8			
March	65.5	28.8	36.7	32.0	68.7	18,000.5			
June	64.6	30.4	34.2	19.3	53.5	18,054.0			
1995-96									
September	64.3	35.0	29.3	31.1	60.4	18,114.4			
December	61.8	31.1	30.7	28.4	59.2	18,173.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1986-87			0.79	0.78	193.9				
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.74	0.47	163.4				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1994-95									
December			0.19	0.05	0.2				
March			0.20	0.18	0.4				
June			0.19	0.11	0.3				
1995-96									
September			0.16	0.17	0.3				
December			0.17	0.16	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

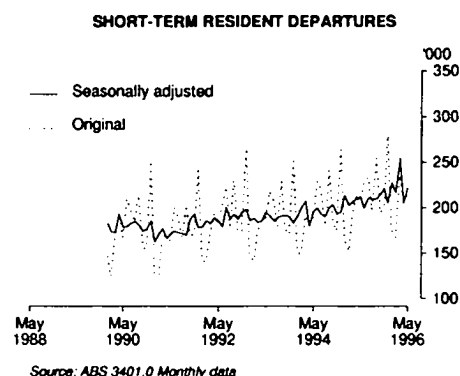
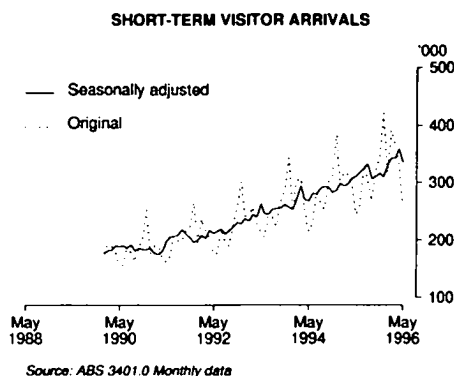


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original							Seasonally adjusted		
	Arrivals			Total	Departures			Short term overseas visitor arrivals	Short term Australian resident departures	
	Permanent and long term	Short term Australian residents	Short term overseas visitors		Permanent and long term	Short term Australian residents	Short term overseas visitors			
ANNUAL ('000)										
1986-87	204.5	1,523.8	1,589.3	3,317.8	95.3	1,568.6	1,524.5	3,188.4	na	na
1987-88	242.3	1,617.3	1,990.3	3,849.9	99.1	1,652.5	1,907.2	3,658.8		
1988-89	249.9	1,763.5	2,220.3	4,233.6	112.7	1,836.9	2,157.9	4,107.4		
1989-90	231.9	2,026.1	2,147.3	4,405.3	128.1	2,087.8	2,092.8	4,308.6		
1990-91	236.4	2,054.1	2,227.4	4,518.0	141.6	2,115.6	2,193.8	4,450.8		
1991-92	234.2	2,072.5	2,519.7	4,826.4	144.3	2,173.4	2,473.6	4,791.4		
1992-93	203.7	2,218.3	2,785.6	5,207.9	141.1	2,299.5	2,730.5	5,171.4		
1993-94	207.3	2,245.5	3,168.7	5,621.7	140.0	2,304.0	3,119.0	5,562.9		
1994-95	238.5	2,387.0	3,535.3	6,160.8	145.5	2,422.2	3,486.6	6,053.9		
MONTHLY ('000)										
1994-95										
March	16.9	167.6	313.5	498.1	12.0	194.6	329.0	535.6	298.3	206.7
April	18.4	186.7	294.2	499.3	11.3	214.6	301.2	527.1	308.1	210.2
May	14.7	175.1	244.8	434.7	10.3	201.7	277.8	489.8	312.4	211.8
June	17.3	183.7	261.4	462.4	11.2	229.4	249.3	489.8	318.2	199.4
1995-96										
July	26.8	247.2	329.7	603.8	12.9	233.6	282.5	529.1	326.4	211.1
August	18.3	202.3	304.9	525.5	12.0	197.5	336.2	545.8	332.8	209.0
September	18.8	232.7	268.6	520.0	10.1	254.6	265.6	530.3	306.4	209.8
October	20.0	272.7	320.7	613.3	9.1	194.0	289.0	492.2	310.8	214.4
November	20.1	187.6	342.9	550.6	12.7	201.1	334.3	548.1	316.3	221.3
December	26.1	155.0	422.3	603.4	19.0	279.5	344.1	642.6	310.4	204.8
January	30.7	312.9	317.2	660.7	17.1	175.8	396.6	589.6	330.9	227.4
February	31.8	184.5	392.7	609.0	12.5	167.2	354.0	533.7	343.7	216.6
March	20.1	185.9	365.6	571.6	13.4	235.9	366.7	615.9	343.0	252.8
April	17.7	208.4	333.2	559.3	11.6	207.4	353.9	572.9	360.1	205.4
May	14.4	179.7	261.5	455.6	10.4	215.9	290.3	516.6	335.3	221.5

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

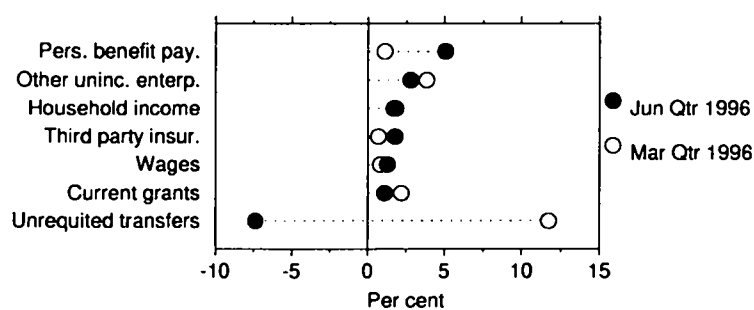
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

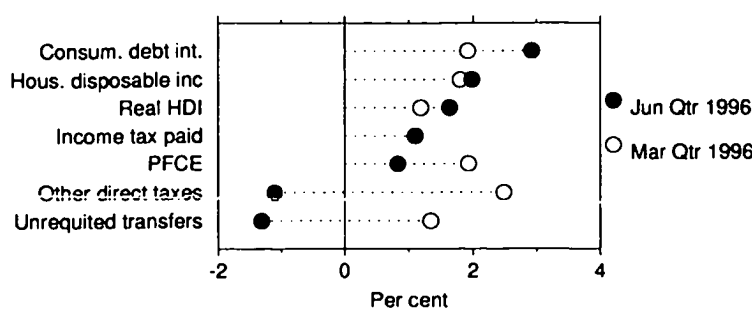


Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household Income
ANNUAL (\$ MILLION)								
1987-88	145,895	3,301	49,662	1,380	27,739	3,439	2,726	234,142
1988-89	163,726	4,798	58,225	1,232	29,319	3,906	3,313	264,519
1989-90	182,381	4,275	65,494	1,224	32,443	4,368	3,410	293,595
1990-91	190,005	1,314	66,335	1,407	37,237	4,742	3,589	304,629
1991-92	193,961	1,803	61,782	1,282	42,326	5,586	3,680	310,420
1992-93	200,952	2,982	61,450	1,071	46,015	6,129	2,269	320,868
1993-94	211,183	3,482	61,166	1,244	49,698	6,794	2,009	335,576
1994-95	224,122	1,845	64,145	2,271	51,714	7,577	2,383	354,057
1995-96	240,122	4,956	66,830	2,269	55,718	8,461	3,067	381,423
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	70.9	10.2	-4.4	11.6	3.2	22.2	10.6
1988-89	12.2	45.3	17.2	-10.7	5.7	13.6	21.5	13.0
1989-90	11.4	-10.9	12.5	-0.6	10.7	11.8	2.9	11.0
1990-91	4.2	-69.3	1.3	15.0	14.8	8.6	5.2	3.8
1991-92	2.1	37.2	-6.9	-8.9	13.7	17.8	2.5	1.9
1992-93	3.6	65.4	-0.5	-16.5	8.7	9.7	-38.3	3.4
1993-94	5.1	16.8	-0.5	16.2	8.0	10.9	-11.5	4.6
1994-95	6.1	-47.0	4.9	82.6	4.1	11.5	18.6	5.5
1995-96	7.1	168.6	4.2	-0.1	7.7	11.7	28.7	7.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	54,137	924	15,579	380	12,345	1,869	502	85,736
1994-95 September	54,535	582	15,883	504	12,606	1,711	551	86,372
December	55,369	616	16,153	568	13,016	1,748	599	88,069
March	56,761	334	16,016	600	12,945	2,121	598	89,375
June	57,377	287	16,081	599	13,316	2,080	640	90,380
1995-96 September	58,612	1,277	16,554	562	13,488	1,941	726	93,160
December	59,847	1,222	16,232	563	13,791	2,156	741	94,552
March	60,352	1,402	16,856	567	13,946	2,203	828	96,154
June	61,128	1,222	17,326	577	14,649	2,227	767	97,896
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	1.1	-14.1	0.4	-0.2	2.9	-1.9	7.0	1.1
1995-96 September	2.2	344.9	2.9	-6.2	1.3	-6.7	13.4	3.1
December	2.1	-4.3	-1.9	0.2	2.2	11.1	2.1	1.5
March	0.8	14.7	3.8	0.7	1.1	2.2	11.7	1.7
June	1.3	-12.8	2.8	1.8	5.0	1.1	-7.4	1.8

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter

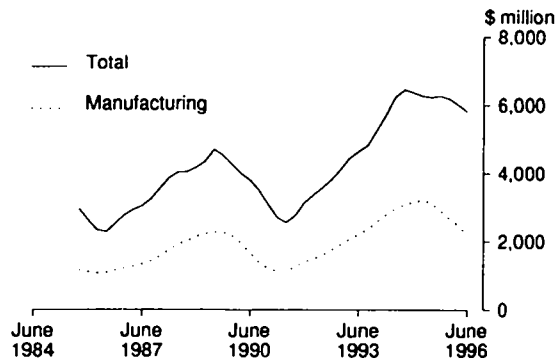
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS—continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1987-88	4,507	41,811	1,858	782	185,184	174,907	10,277	210,837
1988-89	5,861	47,433	2,097	845	208,283	195,283	13,000	221,833
1989-90	8,029	49,931	2,405	892	232,338	216,804	15,534	232,443
1990-91	7,178	50,156	2,568	999	243,728	229,880	13,848	231,974
1991-92	5,111	46,830	2,781	1,016	254,682	242,328	12,354	236,511
1992-93	4,068	47,527	2,978	1,002	265,293	254,277	11,016	242,026
1993-94	3,301	50,570	3,516	1,041	277,148	266,478	10,670	248,476
1994-95	3,718	54,634	3,747	1,131	290,827	283,983	6,844	256,326
1995-96	4,198	60,603	3,869	1,192	311,561	303,766	7,795	267,655
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	-0.4	10.0	18.9	4.8	11.0	11.5	3.1	3.6
1988-89	30.0	13.4	12.9	8.1	12.5	11.6	26.5	5.2
1989-90	37.0	5.3	14.7	5.6	11.5	11.0	19.5	4.8
1990-91	-10.6	0.5	6.8	12.0	4.9	6.0	-10.9	-0.2
1991-92	-28.8	-6.6	8.3	1.7	4.5	5.4	-10.8	2.0
1992-93	-20.4	1.5	7.1	-1.4	4.2	4.9	-10.8	2.3
1993-94	-18.9	6.4	18.1	3.9	4.5	4.8	-3.1	2.7
1994-95	12.6	8.0	6.6	8.6	4.9	6.6	-35.9	3.2
1995-96	12.9	10.9	3.3	5.4	7.1	7.0	13.9	4.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1993-94 June	843	12,579	929	268	71,114	67,780	3,334	63,438
1994-95 September	812	13,176	898	273	71,213	69,590	1,623	63,357
December	883	13,429	944	281	72,532	70,209	2,323	64,358
March	992	13,925	950	289	73,219	71,284	1,935	64,340
June	1,031	14,041	955	288	74,065	72,920	1,145	64,573
1995-96 September	1,007	14,360	925	294	76,574	74,261	2,313	66,240
December	1,040	15,143	969	298	77,102	75,298	1,804	66,525
March	1,060	15,310	993	302	78,489	76,749	1,740	67,315
June	1,091	15,478	982	298	80,047	77,388	2,659	68,416
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95 June	3.9	0.8	0.5	-0.3	1.2	2.3	-40.8	0.4
1995-96 September	-2.3	2.3	-3.1	2.1	3.4	1.8	102.0	2.6
December	3.3	5.5	4.8	1.4	0.7	1.4	-22.0	0.4
March	1.9	1.1	2.5	1.3	1.8	1.9	-3.5	1.2
June	2.9	1.1	-1.1	-1.3	2.0	0.8	52.8	1.6

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1987-88	3,805	6,566	474	1,640	1,140	587	1	16	290	14,519
1988-89	3,540	8,695	579	2,122	1,350	716	5	-88	398	17,318
1989-90	4,947	8,159	364	1,481	1,383	584	48	-507	54	16,512
1990-91	5,930	4,866	344	978	904	348	139	-1,358	159	12,310
1991-92	5,048	5,746	393	1,004	901	374	256	-1,053	206	12,875
1992-93	5,268	7,983	324	1,463	1,359	394	356	-452	289	16,983
1993-94	4,827	10,655	368	1,965	1,626	774	837	-75	713	21,689
1994-95	4,668	12,611	500	3,180	1,933	648	612	-49	1,113	25,216
1995-96	5,958	10,247	341	2,629	1,646	1,023	251	250	2,016	24,361
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	-95.9	na	15.1	26.9
1988-89	-7.0	32.4	22.2	29.4	18.4	22.1	654.9		37.2	19.3
1989-90	39.7	-6.2	-37.2	-30.2	2.5	-18.5	770.0		-86.3	-4.7
1990-91	19.9	-40.4	-5.3	-34.0	-34.7	-40.4	191.5		192.5	-25.5
1991-92	-14.9	18.1	14.3	2.7	-0.3	7.4	84.5		29.0	4.6
1992-93	4.4	38.9	-17.7	45.6	50.8	5.4	39.1		40.6	31.9
1993-94	-8.4	33.5	13.5	34.3	19.6	96.4	135.1		146.6	27.7
1994-95	-3.3	18.4	36.1	61.9	18.9	-16.3	-26.9		56.1	16.3
1995-96	27.6	-18.7	-31.8	-17.3	-14.9	57.9	-59.0		81.1	-3.4
TREND (\$ MILLION)										
1993-94 June	1,155	2,980	98	683	538	210	277	29	267	6,239
1994-95 September	1,161	3,101	95	802	526	177	265	12	319	6,458
December	1,156	3,201	117	836	495	146	187	-43	275	6,368
March	1,163	3,231	143	788	485	148	102	-39	252	6,273
June	1,255	3,116	140	694	477	173	57	-6	330	6,236
1995-96 September	1,381	2,921	105	641	452	246	57	8	457	6,267
December	1,467	2,701	82	646	422	297	57	8	510	6,192
March	1,504	2,466	96	670	415	296	31	50	488	6,016
June	1,501	2,197	128	699	426	256	44	130	452	5,832
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	7.9	-3.5	-1.9	-12.0	-1.7	16.6	-44.2	na	31.0	-0.6
1995-96 September	10.0	-6.3	-25.1	-7.5	-5.2	42.3	-0.1		38.4	0.5
December	6.3	-7.5	-21.2	0.7	-6.7	21.2	0.0		11.8	-1.2
March	2.5	-8.7	16.5	3.8	-1.6	-0.4	-46.0		-4.4	-2.8
June	-0.2	-10.9	32.8	4.3	2.7	-13.5	42.4		-7.4	-3.1

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1987-88	481.00	398.00	454.00	519.00	408.00	483.00	471.00	310.00	404.00
1988-89	516.00	428.00	487.00	560.00	441.00	521.00	506.00	331.00	431.00
1989-90	552.00	458.00	521.00	599.00	471.00	556.00	542.00	353.00	460.00
1990-91	588.00	491.00	555.00	633.00	504.00	589.00	574.00	377.00	487.00
1991-92	615.00	516.00	581.00	656.00	528.00	611.00	590.00	394.00	501.00
1992-93	627.00	526.00	591.00	673.00	538.00	625.00	605.00	402.00	511.00
1993-94	646.00	543.00	609.00	696.00	556.00	646.00	622.00	414.00	526.00
1994-95	673.00	564.00	634.00	729.00	578.00	675.00	645.00	427.00	544.00
1995-96	705.00	586.00	663.00	762.00	600.00	704.00	664.00	435.00	557.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.3	7.5	7.3	7.9	8.1	7.9	7.4	6.8	6.7
1989-90	7.0	7.0	7.0	7.0	6.8	6.7	7.1	6.6	6.7
1990-91	6.5	7.2	6.5	5.7	7.0	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.7	3.6	4.8	3.7	2.8	4.5	2.9
1992-93	2.0	1.9	1.7	2.6	1.9	2.3	2.5	2.0	2.0
1993-94	3.0	3.2	3.0	3.4	3.3	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.7	4.0	4.5	3.7	3.1	3.4
1995-96	4.8	3.9	4.6	4.5	3.8	4.3	2.9	1.9	2.4
ORIGINAL (\$ PER WEEK)									
1993-94 20 May	654.00	552.10	617.50	705.90	566.70	656.10	625.10	422.80	531.80
1994-95 19 August	656.80	552.80	620.00	712.70	566.50	661.00	634.50	421.30	537.20
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
19 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96 18 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
17 May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1994-95 19 May	1.2	1.4	1.3	1.0	1.4	1.1	0.4	-0.2	0.0
1995-96 18 August	0.8	0.6	0.7	0.5	0.5	0.5	0.3	-0.1	-0.1
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
17 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1994-95 19 May	5.2	4.2	4.8	5.3	4.1	4.8	4.4	1.7	3.1
1995-96 18 August	5.5	4.8	5.1	4.8	4.7	4.6	3.2	1.9	2.0
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6
17 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	142.9	143.3	147.3	144.5
1995-96	144.0	147.7	145.1	145.3	150.2	146.8
ORIGINAL (JUNE 1985 = 100.0)						
1994-95						
April	142.5	145.9	143.6	143.9	148.2	145.2
May	143.0	146.3	144.0	144.3	148.7	145.7
June	143.3	146.8	144.4	144.6	149.2	146.0
1995-96						
July	143.5	147.2	144.7	144.9	149.6	146.3
August	143.6	147.3	144.7	144.9	149.7	146.4
September	143.7	147.3	144.8	145.0	149.7	146.5
October	143.7	147.3	144.8	145.0	149.8	146.5
November	143.8	147.5	144.9	145.1	149.9	146.6
December	143.8	147.5	145.0	145.2	150.0	146.7
January	144.0	147.7	145.1	145.3	150.2	146.8
February	144.0	147.7	145.1	145.3	150.2	146.8
March	144.2	148.0	145.4	145.6	150.4	147.1
April	144.3	148.3	145.6	145.7	150.7	147.3
May	144.6	148.5	145.8	146.0	151.0	147.6
June	144.7	148.5	145.9	146.1	151.0	147.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
December	1.5	1.9	1.6	1.5	2.0	1.7
January	1.5	1.8	1.5	1.5	2.0	1.6
February	1.4	1.8	1.5	1.4	2.0	1.6
March	1.5	1.9	1.6	1.5	2.0	1.7
April	1.3	1.6	1.4	1.3	1.7	1.4
May	1.1	1.5	1.2	1.2	1.5	1.3
June	1.0	1.2	1.0	1.0	1.2	1.1

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

INCOMES
AND
LABOUR
COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	458.3	517.7	710.6	92.9	97.8	491.8
1988-89	491.6	521.2	762.6	94.2	96.0	525.1
1989-90	526.7	526.6	808.2	96.9	96.9	565.4
1990-91	556.3	534.9	861.0	99.7	97.7	598.4
1991-92	580.3	544.2	908.2	98.9	98.4	614.7
1992-93	605.7	557.9	940.2	97.8	97.7	618.0
1993-94	621.2	563.3	958.1	96.1	97.2	616.6
1994-95	632.2	567.2	973.2	97.6	96.7	621.0
1995-96	659.8	nya	nya	nya	nya	nya
QUARTERLY						
1993-94 June	629.7	570.4	967.7	na	97.8	619.1
1994-95 September	629.4	567.1	959.8		96.5	614.1
December	629.5	568.2	970.0		95.8	609.1
March	632.9	567.6	973.9		96.8	622.6
June	636.7	566.0	987.8		97.5	635.9
1995-96 September	645.4	569.2	990.2		97.7	639.2
December	657.5	578.8	1008.6		98.7	648.4
March	664.3	584.3	1017.8		98.6	646.9
June	672.1	nya	nya		nya	nya

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.

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RELATED PUBLICATIONS

Balance of Payments, Australia (5301.0)

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

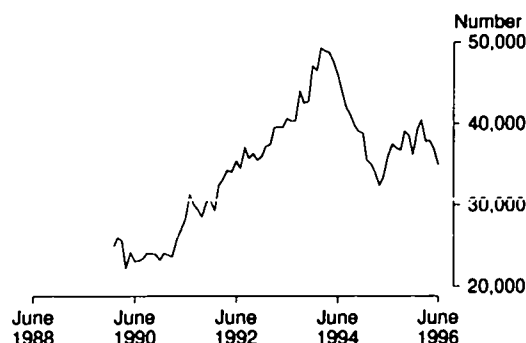
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TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,896	349,381	24,546	388,352	60,599	448,951
1994-95										
May	18,144	56,844	188,237	263,225	52,823	316,047	23,397	337,212	59,340	396,552
June	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96										
July	18,334	58,557	192,238	269,129	51,977	321,106	23,577	344,281	59,030	403,311
August	18,388	58,355	193,371	270,114	52,536	322,650	23,717	347,177	58,567	405,744
September	18,367	58,547	197,459	274,374	52,879	327,253	23,710	353,913	58,550	412,463
October	18,496	59,660	199,488	277,645	53,731	331,376	23,939	357,875	58,539	416,415
November	18,625	62,306	199,646	280,576	54,805	335,381	24,099	361,514	59,319	420,833
December	19,092	64,806	202,345	286,243	54,448	340,691	24,958	367,238	60,080	427,318
January	18,688	64,158	202,809	285,655	54,688	340,343	24,473	370,291	60,166	430,457
February	18,633	64,059	203,514	286,206	56,792	342,998	24,335	373,757	61,120	434,877
March	18,691	65,263	203,262	287,217	58,192	345,409	24,424	377,689	61,231	438,920
April	18,919	65,959	202,740	287,618	58,278	345,896	24,736	381,578	61,540	443,119
May	18,730	65,796	202,290	286,815	58,861	345,676	24,439	383,584	61,783	445,366
June	18,792	65,980	205,713	290,485	58,896	349,381	24,546	388,352	60,599	448,951
SEASONALLY ADJUSTED										
1994-95										
May	18,288	57,652	189,362	265,302	52,943	318,246	na	na	na	397,031
June	18,344	57,342	188,815	264,502	53,512	318,014				399,988
1995-96										
July	18,384	59,139	191,434	268,956	52,717	321,673				403,620
August	18,470	59,033	192,777	270,280	52,465	322,745				406,112
September	18,409	58,950	197,000	274,360	52,605	326,965				412,116
October	18,498	59,583	200,221	278,302	53,368	331,670				415,147
November	18,558	61,758	200,500	280,816	54,009	334,825				419,672
December	18,537	62,606	201,782	282,925	54,045	336,970				426,360
January	18,634	63,327	202,091	284,053	54,744	338,797				430,714
February	18,765	64,139	203,268	286,173	56,538	342,711				435,395
March	18,835	65,379	202,231	286,445	58,488	344,933				439,870
April	18,888	66,312	204,013	289,212	58,316	347,528				444,015
May	18,876	66,728	203,476	289,080	58,978	348,058				445,905
June	18,906	66,409	206,174	291,489	59,551	351,040				449,046

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted**



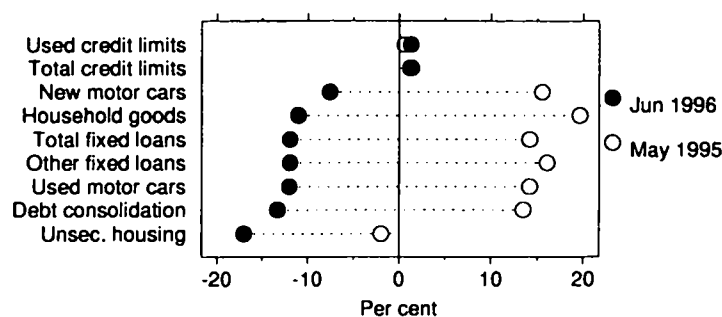
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,165	6,070	20,821	2,178	366,479	35,372	451,465	43,620	3,509
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.6	-3.9	-2.1	5.3	7.8	0.0	3.1	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
April	5,217	488	1,597	166	25,660	2,480	32,474	3,133	266
May	5,382	514	1,666	171	26,403	2,570	33,451	3,254	292
June	5,641	528	1,741	177	28,588	2,799	35,970	3,505	304
1995-96									
July	5,803	541	1,757	182	29,976	2,905	37,536	3,628	264
August	5,761	521	1,692	173	29,609	2,848	37,062	3,543	292
September	5,564	509	1,693	175	29,538	2,810	36,795	3,495	297
October	5,545	518	1,824	181	31,701	3,022	39,070	3,722	283
November	5,610	512	1,820	187	31,159	3,046	38,589	3,746	318
December	5,006	470	1,691	174	29,577	2,811	36,274	3,455	268
January	5,357	519	1,873	199	32,104	3,200	39,334	3,918	261
February	5,624	533	1,843	191	33,025	3,161	40,492	3,885	309
March	5,249	523	1,848	187	30,801	2,977	37,898	3,687	328
April	5,315	513	1,821	201	30,896	2,968	38,032	3,682	277
May	4,764	461	1,622	180	30,529	2,965	36,915	3,606	316
June	4,807	470	1,393	158	28,695	2,791	34,895	3,419	297
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
December	-10.8	-8.3	-7.1	-6.8	-5.1	-7.7	-6.0	-7.7	-15.9
January	7.0	10.4	10.8	14.1	8.5	13.8	8.4	13.4	-2.5
February	5.0	2.8	-1.6	-4.1	2.9	-1.2	2.9	-0.8	18.5
March	-6.7	-1.9	0.3	-2.1	-6.7	-5.8	-6.4	-5.1	6.0
April	1.3	-2.0	-1.5	7.6	0.3	-0.3	0.4	-0.1	-15.6
May	-10.4	-10.0	-10.9	-10.5	-1.2	-0.1	-2.9	-2.1	14.3
June	0.9	1.8	-14.1	-12.1	-6.0	-5.9	-6.5	-5.2	-6.1

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month

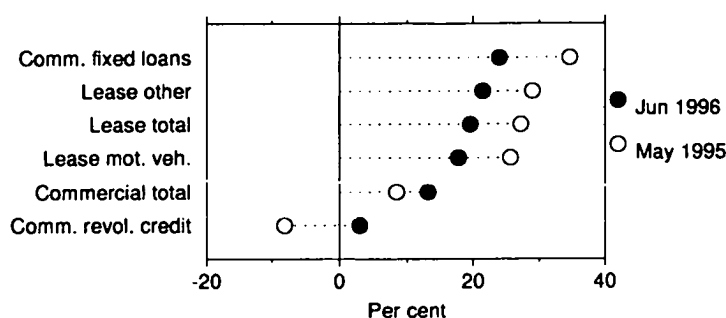


Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used	Total							Used	
	New	Used										
Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	
ANNUAL												
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,722	2,505	489,429	5,559	565	705	6,027	5,568	20,929	11,440	44,467	18,030
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.7	8.2	4.3	12.6	21.3	17.8	12.4	15.7	9.7	7.5
ORIGINAL												
1994-95												
April	9,766	195	33,123	367	38	49	358	362	1,368	703	39,264	16,200
May	12,755	252	44,033	490	48	57	486	457	1,790	934	39,595	16,416
June	11,161	219	42,416	472	46	61	507	482	1,786	1,309	40,524	16,767
1995-96												
July	9,475	182	40,585	453	40	54	500	486	1,715	1,094	41,175	17,047
August	10,846	209	44,513	496	41	56	512	455	1,769	1,030	41,337	16,928
September	9,749	188	39,332	441	43	56	483	418	1,628	849	41,504	16,872
October	10,491	202	39,821	452	42	53	484	428	1,661	1,016	41,582	16,711
November	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
December	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
January	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
February	10,939	209	42,497	480	48	63	539	513	1,853	771	42,756	17,426
March	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
April	10,574	208	38,845	446	50	63	470	450	1,686	939	43,337	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,095	43,932	17,806
June	11,350	222	38,467	448	53	52	462	459	1,695	1,132	44,467	18,030
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1995-96												
December	-9.7	-10.1	-18.8	-15.2	-12.7	-2.9	-11.7	-9.4	-11.6	-5.7	0.7	1.8
January	7.7	6.3	20.6	22.0	1.9	-5.7	0.9	12.9	9.8	-13.3	0.1	1.3
February	-1.3	-0.8	1.6	-0.9	9.8	11.2	13.8	11.5	7.1	-6.5	0.9	0.0
March	1.8	4.1	-0.3	0.7	8.1	4.6	5.5	1.7	3.1	-5.5	0.3	-0.1
April	-5.0	-4.5	-8.3	-7.9	-6.3	-4.5	-17.3	-13.8	-11.7	28.8	1.0	1.7
May	17.4	15.5	12.7	14.2	19.6	-2.0	13.5	16.1	14.2	16.6	1.4	0.6
June	-8.5	-7.6	-12.2	-12.1	-11.1	-17.1	-13.3	-12.0	-12.0	3.3	1.2	1.3

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
 Change from previous month


Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,321	74,221	138,541	4,057	3,348	7,405
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	37.9	32.8	4.8	23.9	12.7
ORIGINAL (\$ MILLION)						
1994-95						
April	3,582	4,516	8,098	256	172	427
May	4,684	4,881	9,565	395	254	649
June	5,532	6,478	12,011	445	378	823
1995-96						
July	4,623	4,936	9,559	340	271	611
August	5,556	5,142	10,698	324	224	548
September	5,107	5,671	10,778	335	232	567
October	4,597	4,966	9,563	292	245	537
November	5,190	5,219	10,410	338	262	599
December	5,297	8,673	13,970	353	270	623
January	4,471	7,452	11,923	258	215	473
February	4,962	5,497	10,460	329	260	589
March	5,993	5,998	11,991	357	310	667
April	4,613	7,216	11,829	303	274	577
May	6,211	6,625	12,836	380	354	735
June	7,700	6,824	14,524	448	430	878
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
December	2.1	66.2	34.2	4.6	3.2	4.0
January	-15.6	-14.1	-14.7	-27.0	-20.3	-24.1
February	11.0	-26.2	-12.3	27.6	20.9	24.6
March	20.8	9.1	14.6	8.5	19.2	13.2
April	-23.0	20.3	-1.3	-15.2	-11.6	-13.5
May	34.6	-8.2	8.5	25.6	29.0	27.3
June	24.0	3.0	13.1	17.8	21.4	19.6

Source: Financial Surveys Section, ABS.

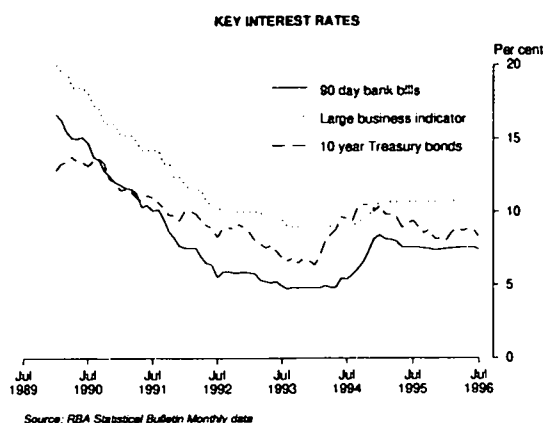


TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities				
	Authorised dealers:		Fixed bank		Banks' business loans (e)				Treasury Bonds			
	weighted average rate	90-day bank bills	deposits: \$5,000 to \$100,000; 12 months	Unofficial market rate			Housing loans — banks	13 week Treasury notes				
	(b)	(c)		(d)	Large variable	Small variable	(f)		3 year	5 year	10 year	
ORIGINAL (PER CENT)												
1987-88	11.79	13.15	11.75	13.00	15.00	15.25	13.50	11.31	na	11.95	11.95	
1988-89	16.95	18.30	15.50	17.65	19.75	19.75	17.00	17.17		14.20	13.50	
1989-90	14.98	15.10	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40	
1990-91	10.39	10.50	10.00	10.55	14.25	14.35	13.00	10.10		11.05	11.15	
1991-92	6.41	6.40	6.00	6.55	10.50	10.90	10.50	6.17	6.95	7.85	8.90	
1992-93	5.21	5.25	5.20	5.25	9.50	9.75	9.50	5.08	6.15	6.85	7.35	
1993-94	4.69	5.45	5.55	4.75	9.00	9.30	8.75	5.40	8.55	9.05	9.65	
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21	
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.51	8.79	
1994-93												
May	7.45	7.60	7.65	7.50	10.70	11.10	10.50	7.47	7.95	8.30	8.95	
June	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21	
1995-96												
July	7.44	7.56	7.05	7.51	10.70	11.10	10.50	7.45	8.52	8.89	9.42	
August	7.44	7.57	7.15	7.51	10.70	11.10	10.50	7.49	7.98	8.44	8.98	
September	7.44	7.50	7.00	7.49	10.70	11.10	10.50	7.48	7.73	8.10	8.57	
October	7.43	7.48	7.00	7.48	10.70	11.10	10.50	7.47	7.99	8.33	8.78	
November	7.44	7.41	6.95	7.50	10.70	11.10	10.50	7.33	7.39	7.74	8.17	
December	7.43	7.42	6.95	7.51	10.75	11.15	10.50	7.26	7.44	7.78	8.18	
January	7.43	7.48	6.90	7.50	10.75	11.20	10.50	7.35	7.37	7.65	8.01	
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	7.99	8.24	8.59	
March	7.42	7.55	7.10	7.52	10.75	11.25	10.50	7.40	8.40	8.61	8.88	
April	7.35	7.54	7.10	7.49	10.80	11.25	10.50	7.35	8.21	8.40	8.72	
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85	
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.51	8.79	
1996-97												
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.93	7.53	7.80	8.30	

(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4804	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4712	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54757	58.1
1994-95 May	0.7138	0.4449	0.9925	59.45	1.0734	0.45305	48.5
June	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96 July	0.7389	0.4611	1.0225	65.31	1.0963	0.47526	51.0
August	0.7524	0.4861	1.1092	73.55	1.1556	0.50704	53.9
September	0.7550	0.4777	1.0702	74.22	1.1488	0.50238	53.8
October	0.7566	0.4800	1.0663	76.98	1.1453	0.50314	54.3
November	0.7469	0.4860	1.0718	75.83	1.1414	0.50199	53.8
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54757	58.1
1996-97 July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96 January	0.0	2.7	3.5	4.2	-2.6	2.3	1.5
February	2.5	0.8	1.2	0.0	2.1	1.2	1.5
March	2.1	2.5	2.5	3.9	1.1	3.2	2.3
April	0.8	2.0	4.2	-1.3	-0.2	1.1	0.5
May	1.6	0.0	2.3	5.5	2.7	2.1	2.8
June	-1.2	-2.1	-2.0	0.1	-1.7	-0.8	-1.0
1996-97 July	-2.0	-2.6	-5.1	-4.0	-2.9	-3.4	-2.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1995-96 January	-1.8	4.0	-2.9	6.9	-6.3	-0.4	0.4
February	3.2	6.7	3.4	11.3	-2.7	4.8	5.0
March	7.0	12.6	12.1	27.8	2.2	14.3	12.1
April	7.6	15.3	19.3	34.1	5.6	17.0	15.1
May	11.8	17.0	23.4	45.3	9.5	21.8	21.0
June	11.3	14.5	22.3	44.0	8.8	20.6	20.0
1996-97 July	4.6	7.7	11.3	27.2	2.4	11.3	10.9

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

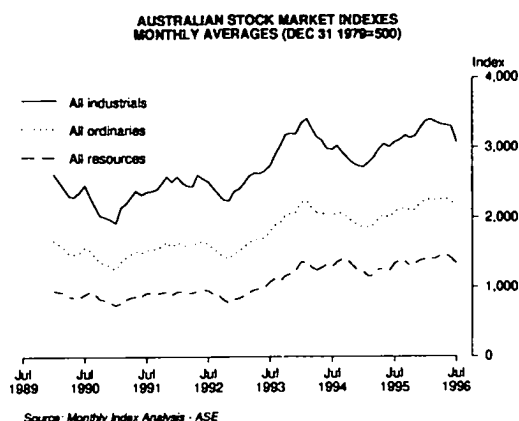


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
ORIGINAL (31 DEC 1979 = 500)									
1994-95									
May	2,037.8	2,077.5	1,996.6	3,052.8	3,095.3	2,997.9	1,271.0	1,309.9	1,239.4
June	2,000.8	2,034.9	1,961.1	3,012.1	3,057.4	2,949.9	1,235.7	1,270.4	1,197.9
1995-96									
July	2,087.4	2,134.2	2,003.3	3,075.9	3,119.6	3,008.6	1,344.8	1,396.3	1,244.7
August	2,126.9	2,153.3	2,101.6	3,107.9	3,138.5	3,066.5	1,392.3	1,426.6	1,385.0
September	2,142.6	2,169.0	2,117.9	3,169.3	3,206.7	3,131.9	1,370.1	1,392.6	1,337.3
October	2,094.4	2,137.7	2,062.2	3,131.7	3,187.4	3,085.1	1,310.5	1,345.4	1,285.4
November	2,123.7	2,160.0	2,055.7	3,163.0	3,214.9	3,064.6	1,339.6	1,367.6	1,276.8
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.5	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,070.0	3,393.4	3,465.4	1,332.5	1,396.0	1,275.6

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.

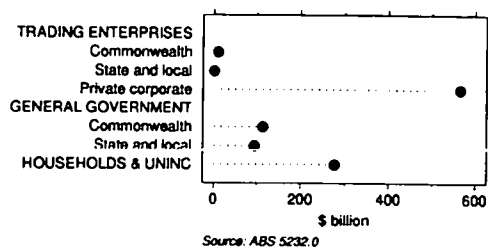
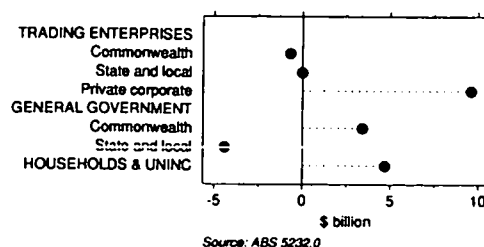
CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1996DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1996

TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1993-94		1994-95					1995-96		
	1993-94	1994-95	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	947.0	1,002.9	947.0	964.3	959.7	966.8	1,002.9	1,028.1	1,052.6	1,059.7
of which:										
Commonwealth Public Trading Enterprises	13.7	12.8	13.7	12.6	12.7	13.3	12.8	9.4	11.1	10.0
State and Local Public Trading Enterprises	4.2	2.7	4.2	3.7	3.5	3.1	2.7	2.4	1.0	1.0
Private Corporate Trading Enterprises	505.9	521.2	505.9	517.4	498.6	499.6	521.2	541.6	554.8	565.4
Commonwealth Government	90.6	105.8	90.6	92.2	98.4	101.4	105.8	106.4	113.3	113.0
State and Local Government	99.7	102.5	99.7	99.2	100.8	98.6	102.5	104.8	100.4	93.6
Households and Unincorporated Businesses	232.9	257.8	232.9	239.2	245.7	250.8	257.8	263.4	272.0	276.7
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	61.0	54.3	15.0	14.4	18.7	7.2	14.0	17.8	23.5	12.6
of which:										
Commonwealth Public Trading Enterprises	-1.7	-1.3	-0.8	-1.0	0.3	0.1	-0.8	-0.8	1.7	-0.7
State and Local Public Trading Enterprises	-2.1	-1.6	-0.6	-0.5	0.0	-0.4	-0.6	-0.2	-1.4	0.0
Private Corporate Trading Enterprises	17.6	15.8	6.3	4.5	3.0	2.4	5.9	11.5	15.6	9.6
Loans and placements	-3.2	6.2	0.6	6.1	1.2	0.2	4.0	5.4	6.3	3.8
Short-term debt securities	-1.6	-1.0	0.0	0.4	-0.4	-0.9	0.0	1.2	3.7	2.0
Long-term debt securities	-0.9	-0.6	-0.5	-0.3	-0.4	0.6	-0.6	-0.2	-0.5	0.9
Equity	23.3	11.2	6.3	3.6	2.6	2.4	2.5	5.1	6.3	3.0
Commonwealth Government	14.2	13.1	3.2	4.1	5.9	2.2	0.8	0.0	4.3	3.4
Short-term debt securities	0.6	-2.0	-0.4	2.7	1.6	-4.4	-1.9	2.5	0.0	2.6
Long-term debt securities	13.7	15.2	2.9	1.5	4.4	6.6	2.7	-2.6	4.2	0.8
State and Local Government	5.5	3.4	-3.6	0.9	3.0	-2.2	1.7	1.8	-5.2	-4.4
Loans and placements	-0.1	-1.4	-0.5	0.2	0.0	-1.1	-0.4	0.9	-0.6	0.3
Short-term debt securities	-1.1	-0.9	-4.9	-2.0	1.7	-1.7	1.1	1.2	-6.6	-2.0
Long-term debt securities	6.7	5.7	1.7	2.7	1.4	0.6	0.9	-0.3	1.9	-2.6
Households and Unincorporated Businesses	27.5	25.0	10.5	6.4	6.5	5.1	7.0	5.6	8.6	4.7
Loans and placements	27.2	25.2	10.4	6.5	6.4	5.1	7.1	6.1	8.4	5.2
Short-term debt securities	0.2	-0.2	0.1	0.0	0.0	0.0	-0.1	-0.5	0.0	-0.5

Source: Australian National Accounts: Financial Accounts (5232.0).

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

The Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

STATE
COMPARISONS

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Jul 96	monthly	62.0	63.0	64.6	62.0	66.1	61.1	70.2	72.9	63.4
Unemployment rate (%) (trend)	Jun 96	monthly	7.9	8.4	9.2	9.2	7.7	10.9	6.6	8.5	8.5
Average weekly total earnings (\$) (original)	May 96	quarterly	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Mar 96	quarterly	6.0	6.3	5.3	5.1	6.8	4.7	7.0	6.9	6.0
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Jun 96	quarterly	1487.9	1310.7	1403.3	1316.4	1495.2	1321.6	1642.3	1589.2	1413.8
Retail turnover (trend)	Jun 96	monthly	593.4	511.0	561.8	524.0	589.1	527.9	663.8	631.4	560.6
Private new capital expenditure (4) (b) (seasonally adjusted)	Mar 96	quarterly	514.5	504.0	426.1	270.3	1057.8	331.8	na	na	516.5
Registrations of new motor vehicles (no. per '000 population) (trend)	Jun 96	monthly	3.230	2.946	3.437	2.516	3.357	2.337	3.786	3.240	3.133
Res. building approvals (no. per '000 population) (trend)	Jun 96	monthly	0.575	0.435	0.807	0.298	0.694	0.423	0.877	0.479	0.565
Res. building approvals (\$) (original)	Jun 96	monthly	49.7	40.1	72.0	23.2	62.6	34.2	66.2	27.2	49.8
Housing Finance commitments (\$) (original)	Jun 96	monthly	229.3	166.6	156.7	144.7	252.5	123.2	139.2	228.6	192.1
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Mar 96	quarterly	2.7	1.9	1.5	2.8	3.8	3.2	2.8	0.4	1.9
Retail turnover (1989-90 prices) (seasonally adjusted)	Jun 96	quarterly	-1.5	0.0	-0.3	2.3	-1.7	0.7	-1.5	1.9	-0.6
Retail turnover (trend)	Jun 96	monthly	-0.2	0.1	0.4	0.8	-0.4	0.4	-0.3	0.7	0.1
Private new capital expenditure (b) (seasonally adjusted)	Mar 96	quarterly	12.4	11.4	13.7	-19.6	0.5	5.4	na	na	4.3
Registrations of new motor vehicles (trend)	Jun 96	monthly	1.9	1.0	2.6	-0.6	1.2	-1.3	0.9	-1.4	0.0
Res. building approvals - number (trend)	Jun 96	monthly	0.6	-0.2	1.3	-1.1	-4.7	-2.0	4.0	5.8	-0.3
Res. building approvals - value (original)	Jun 96	monthly	-38.0	-10.5	-32.2	-15.9	-15.4	14.1	-14.0	-65.6	-28.7
Consumer Price Index (original)	Jun 96	quarterly	0.8	0.9	0.8	0.4	0.8	0.5	1.0	0.6	0.8
Labour force participation rate (percentage points) (trend)	Jul 96	monthly	-0.2	-0.2	0.1	0.0	0.1	0.0	-0.1	-0.1	0.0
Unemployment rate (percentage points) (trend)	Jul 96	monthly	-0.1	-0.1	0.0	-0.1	0.0	0.1	-0.3	0.1	0.0
Average weekly total earnings (original)	May 96	quarterly	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.4
Housing finance commitments (original)	Jun 96	monthly	-10.2	-17.3	-15.9	-15.2	-16.7	-9.9	-14.0	-10.4	-13.9

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1986-87	5,616.7	4,210.1	2,675.1	1,392.8	1,496.2	449.2	158.2	265.5	16,263.9
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,482.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,115.1	4,502.0	3,277.4	1,474.0	1,731.7	473.0	173.9	304.1	18,054.0
QUARTERLY ('000) — ORIGINAL									
1993-94									
December	6,023.7	4,468.8	3,155.5	1,466.4	1,687.4	472.2	170.6	299.4	17,746.6
March	6,041.0	4,473.2	3,178.5	1,468.3	1,695.3	472.2	170.8	300.2	17,802.3
June	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95									
September	6,065.8	4,481.0	3,215.6	1,470.1	1,709.0	472.8	171.3	301.5	17,889.7
December	6,078.2	4,485.9	3,232.9	1,471.3	1,714.4	472.8	172.1	301.6	17,931.8
March	6,097.6	4,496.3	3,256.0	1,473.0	1,724.2	473.2	173.5	303.9	18,000.5
June	6,115.1	4,502.0	3,277.4	1,474.0	1,731.7	473.0	173.9	304.1	18,054.0
1995-96									
September	6,135.0	4,511.1	3,297.9	1,474.7	1,740.1	473.3	174.7	304.9	18,114.4
December	6,155.0	4,521.8	3,316.5	1,475.9	1,747.0	473.2	176.7	304.9	18,173.6

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

**STATE
COMPARISONS**

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1987-88	121,005	95,457	48,976	25,959	32,184	7,900	3,158	6,321	343,936
1988-89	125,675	98,957	53,283	26,720	35,038	7,862	3,463	6,712	359,082
1989-90	129,242	101,408	55,384	27,969	36,943	8,102	3,978	7,044	370,070
1990-91	128,150	99,169	55,301	27,668	37,589	8,159	4,145	7,136	367,175
1991-92	127,644	96,883	57,506	26,991	39,075	8,291	4,073	7,323	368,079
1992-93	131,284	99,986	61,140	27,982	40,004	8,653	3,907	7,569	380,236
1993-94	137,168	104,348	64,665	28,911	43,730	8,516	4,251	8,202	399,025
1994-95	142,549	109,220	68,177	28,893	45,337	8,524	4,681	8,305	415,749
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	34,580	26,073	16,224	7,301	11,133	2,110	1,063	2,056	100,743
June	34,918	26,561	16,679	7,175	11,268	2,122	1,079	2,062	101,929
1994-95									
September	35,268	26,856	17,089	7,307	11,223	2,106	1,108	2,045	103,022
December	35,525	27,451	16,931	7,100	11,309	2,161	1,186	2,094	104,035
March	35,801	27,500	16,996	7,195	11,367	2,127	1,156	2,074	104,171
June	35,868	27,389	17,132	7,286	11,385	2,130	1,233	2,098	104,616
1995-96									
September	36,183	27,995	17,263	7,367	11,642	2,151	1,205	2,072	105,782
December	35,998	28,171	17,266	7,328	11,453	2,138	1,206	2,099	106,320
March	36,952	28,702	17,522	7,534	11,884	2,207	1,240	2,107	108,335
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.8	0.2	0.4	1.3	0.5	-1.6	-2.5	-1.0	0.1
June	0.2	-0.4	0.8	1.3	0.2	0.1	6.7	1.2	0.4
1995-96									
September	0.9	2.2	0.8	1.1	2.3	1.0	-2.3	-1.2	1.1
December	-0.5	0.6	0.0	-0.5	-1.6	-0.6	0.1	1.3	0.5
March	2.7	1.9	1.5	2.8	3.8	3.2	2.8	0.4	1.9

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1987-88	119,574	87,684	52,435	25,879	32,745	7,976	3,569	8,942	338,804
1988-89	125,943	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,311
1989-90	130,057	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,941
1990-91	129,769	89,431	58,221	27,950	34,179	8,558	3,992	10,394	362,494
1991-92	130,564	89,814	60,455	28,014	34,792	8,604	3,928	11,064	367,240
1992-93	131,815	91,878	64,004	27,873	37,686	8,828	4,035	11,304	377,422
1993-94	135,167	94,793	67,050	28,438	39,547	9,024	4,201	11,438	389,654
1994-95	144,314	100,642	71,414	30,381	41,540	9,266	4,465	11,520	413,540
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
March	34,164	24,027	16,886	7,117	9,877	2,223	1,058	2,878	98,496
June	35,177	23,957	17,279	7,187	10,356	2,260	1,065	2,908	100,023
1994-95									
September	35,704	24,967	17,715	7,413	10,219	2,247	1,072	2,938	102,230
December	35,943	24,993	17,627	7,792	10,389	2,336	1,116	2,907	103,180
March	36,144	25,371	17,777	7,506	10,385	2,343	1,120	2,830	103,526
June	36,631	25,512	18,287	7,645	10,558	2,343	1,168	2,863	104,809
1995-96									
September	36,622	25,699	18,082	7,423	10,608	2,360	1,191	2,850	105,013
December	37,339	25,690	18,071	7,543	10,745	2,364	1,224	2,928	105,810
March	37,187	26,307	18,440	7,442	11,292	2,405	1,253	2,937	107,683
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.6	1.5	0.9	-3.7	0.0	0.3	0.4	-2.6	0.3
June	1.3	0.6	2.9	1.9	1.7	0.0	4.3	1.2	1.2
1995-96									
September	0.0	0.7	-1.1	-2.9	0.5	0.7	2.0	-0.5	0.2
December	2.0	0.0	-0.1	1.6	1.3	0.2	2.8	2.7	0.8
March	-0.4	2.4	2.0	-1.3	5.1	1.7	2.4	0.3	1.8

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,662.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	9,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.8	18,138.5	7,407.1	9,982.1	2,415.0	1,093.8	1,872.5	98,348.3
1995-96	36,524.4	23,602.8	18,598.2	7,792.3	10,521.1	2,468.5	1,179.9	1,912.4	102,599.6
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1993-94 June	8,327.3	5,423.1	4,339.7	1,718.7	2,424.6	605.7	242.1	456.0	23,537.2
1994-95 September	8,612.7	5,616.7	4,462.6	1,785.9	2,491.2	605.6	256.5	464.3	24,295.6
December	8,555.5	5,704.9	4,487.2	1,818.3	2,515.3	597.9	274.0	467.8	24,420.9
March	8,612.2	5,780.5	4,516.1	1,864.9	2,476.7	598.4	277.7	467.6	24,594.0
June	8,663.0	5,882.5	4,672.6	1,939.6	2,495.3	610.9	287.4	471.1	25,022.4
1995-96 September	8,895.8	5,880.6	4,656.7	1,965.5	2,590.3	603.2	294.6	475.6	25,362.2
December	9,097.7	5,828.1	4,604.0	1,964.8	2,640.1	614.1	298.4	473.1	25,520.3
March	9,302.0	5,924.7	4,668.4	1,899.4	2,657.3	621.2	294.7	475.8	25,843.5
June	9,157.9	5,926.7	4,654.2	1,942.9	2,612.2	625.4	290.2	484.6	25,694.1
MONTHLY — TREND (\$ MILLION)									
1994-95 April	3,328.3	2,215.8	1,777.8	741.7	956.1	236.1	110.5	181.9	9,548.1
May	3,361.4	2,231.2	1,797.7	751.0	965.8	237.1	112.1	183.2	9,639.5
June	3,399.3	2,242.2	1,812.1	758.9	978.8	237.3	113.7	183.9	9,726.3
1995-96 July	3,438.5	2,248.0	1,819.3	765.9	992.6	237.1	115.2	184.2	9,800.8
August	3,476.7	2,251.0	1,819.3	771.3	1,005.0	236.9	116.6	184.2	9,861.1
September	3,512.4	2,254.0	1,815.3	774.2	1,014.9	237.4	117.5	184.2	9,909.9
October	3,547.5	2,258.7	1,812.7	773.6	1,022.4	238.6	117.9	184.3	9,955.8
November	3,581.5	2,266.5	1,814.4	769.8	1,027.9	240.3	118.0	184.6	10,002.9
December	3,613.2	2,276.9	1,819.4	764.0	1,032.1	242.3	118.1	185.3	10,051.2
January	3,639.4	2,288.2	1,826.9	759.1	1,035.0	244.2	118.1	186.3	10,097.1
February	3,656.4	2,297.6	1,835.1	757.1	1,036.7	245.7	118.1	187.4	10,134.1
March	3,661.6	2,303.2	1,842.6	758.5	1,036.6	246.9	118.1	188.5	10,156.0
April	3,661.1	2,306.3	1,849.3	762.3	1,035.0	248.0	117.9	189.8	10,169.7
May	3,658.4	2,308.5	1,856.1	767.2	1,032.8	248.9	117.6	191.1	10,180.5
June	3,652.3	2,310.8	1,863.1	773.4	1,029.1	249.8	117.3	192.5	10,188.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96 December	0.9	0.5	0.3	-0.8	0.4	0.8	0.1	0.4	0.5
January	0.7	0.5	0.4	-0.6	0.3	0.8	0.0	0.5	0.5
February	0.5	0.4	0.4	-0.3	0.2	0.6	0.0	0.6	0.4
March	0.1	0.2	0.4	0.2	0.0	0.5	0.0	0.6	0.2
April	0.0	0.1	0.4	0.5	-0.2	0.4	-0.2	0.7	0.1
May	-0.1	0.1	0.4	0.6	-0.2	0.4	-0.3	0.7	0.1
June	-0.2	0.1	0.4	0.8	-0.4	0.4	-0.3	0.7	0.1

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

STATE
COMPARISONS

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,336
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1993-94							
March	2,231	1,700	1,253	391	1,343	83	7,139
June	2,757	1,680	994	379	1,628	143	7,777
1994-95							
September	2,831	1,881	1,255	512	1,341	113	8,020
December	2,716	1,707	1,120	632	1,950	146	8,501
March	2,879	2,028	1,352	480	1,770	198	8,766
June	3,024	1,955	1,496	470	1,757	175	8,978
1995-96							
September	2,825	2,032	1,362	389	1,877	156	8,802
December	2,817	2,045	1,243	496	1,839	149	8,998
March	3,167	2,279	1,413	399	1,848	157	9,386
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1994-95							
March	6.0	18.8	20.7	-24.0	-9.2	35.8	3.1
June	5.1	-3.6	10.7	-2.2	-0.7	-11.6	2.4
1995-96							
September	-6.6	4.0	-9.0	-17.2	6.8	-10.5	-2.0
December	-0.3	0.6	-8.7	27.5	-2.1	-4.7	2.2
March	12.4	11.4	13.6	-19.7	0.5	5.2	4.3

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	189,645	123,990	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,292	150,997	123,811	42,891	64,486	13,262	7,661	12,139	636,539
MONTHLY — SEASONALLY ADJUSTED									
1994-95									
April	21,028	12,088	11,772	3,430	5,211	1,105	586	967	56,188
May	19,280	13,705	10,456	4,145	6,145	1,411	800	1,140	57,083
June	18,512	13,678	9,426	3,702	5,713	1,194	790	1,101	54,116
1995-96									
July	19,190	10,875	12,000	3,088	5,041	1,081	499	945	52,720
August	17,670	12,523	9,075	3,624	5,162	1,173	639	994	50,860
September	17,512	12,667	9,752	3,419	5,187	1,131	652	1,021	51,340
October	18,904	11,790	10,069	3,448	5,130	1,199	636	939	52,117
November	16,395	12,940	8,575	3,441	5,340	847	663	1,098	49,298
December	18,469	12,184	9,378	3,763	5,407	1,177	650	1,095	52,123
January	18,486	12,684	11,220	3,508	4,457	1,151	671	1,080	53,256
February	18,911	13,518	10,558	3,880	5,748	1,127	656	1,092	55,490
March	17,447	12,881	11,038	3,778	5,731	1,015	631	917	53,438
April	20,626	12,644	9,700	3,765	5,794	1,096	630	1,094	55,350
May	16,586	13,171	9,623	3,604	5,948	1,258	709	1,021	51,921
June	22,425	13,627	13,531	3,733	5,581	1,030	664	953	61,545
MONTHLY — TREND									
1994-95									
April	19,508	12,778	10,273	3,628	5,475	1,191	658	1,052	54,565
May	19,346	12,763	10,447	3,594	5,491	1,209	652	1,047	54,548
June	19,013	12,654	10,486	3,543	5,454	1,205	641	1,034	54,031
1995-96									
July	18,602	12,501	10,320	3,493	5,392	1,181	633	1,020	53,142
August	18,191	12,340	10,003	3,455	5,303	1,149	630	1,007	52,078
September	17,903	12,246	9,700	3,441	5,195	1,116	632	1,008	51,242
October	17,769	12,283	9,571	3,466	5,123	1,094	641	1,023	50,969
November	17,862	12,433	9,681	3,531	5,121	1,084	649	1,043	51,404
December	17,983	12,621	9,848	3,613	5,191	1,086	656	1,061	52,059
January	18,158	12,758	10,074	3,677	5,298	1,091	655	1,065	52,777
February	18,389	12,866	10,310	3,719	5,433	1,101	653	1,055	53,527
March	18,684	12,987	10,534	3,740	5,578	1,112	655	1,039	54,327
April	19,061	13,093	10,793	3,741	5,705	1,117	658	1,020	55,188
May	19,516	13,189	11,112	3,734	5,797	1,121	663	1,002	56,134
June	19,878	13,323	11,398	3,713	5,864	1,106	669	988	56,938
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
December	0.7	1.5	1.7	2.3	1.4	0.2	1.0	1.8	1.3
January	1.0	1.1	2.3	1.8	2.1	0.5	-0.1	0.4	1.4
February	1.3	0.8	2.3	1.1	2.5	1.0	-0.4	-0.9	1.4
March	1.6	0.9	2.2	0.6	2.7	0.9	0.3	-1.6	1.5
April	2.0	0.8	2.5	0.0	2.3	0.4	0.5	-1.8	1.6
May	2.4	0.7	3.0	-0.2	1.6	0.4	0.7	-1.8	1.7
June	1.9	1.0	2.6	-0.6	1.2	-1.4	0.9	-1.4	1.4

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,565	30,451	5,968	15,853	2,546	1,452	2,150	124,569
MONTHLY — TREND									
1994-95									
April	4,236	2,307	3,076	637	1,537	239	145	176	12,342
May	4,167	2,272	2,968	591	1,467	235	154	157	11,950
June	4,068	2,215	2,850	570	1,426	230	153	146	11,553
1995-96									
July	3,948	2,144	2,724	569	1,400	226	144	157	11,185
August	3,787	2,072	2,608	574	1,370	223	132	187	10,845
September	3,619	2,012	2,519	569	1,337	223	120	219	10,553
October	3,475	1,963	2,459	550	1,318	221	108	241	10,321
November	3,375	1,940	2,425	517	1,326	218	100	246	10,175
December	3,330	1,939	2,421	487	1,360	215	100	235	10,141
January	3,344	1,946	2,452	464	1,394	211	107	211	10,185
February	3,397	1,954	2,497	454	1,407	209	117	184	10,255
March	3,445	1,966	2,547	452	1,388	207	128	163	10,309
April	3,487	1,972	2,597	449	1,338	205	139	151	10,324
May	3,520	1,972	2,642	445	1,272	204	149	138	10,297
June	3,541	1,968	2,676	440	1,212	200	155	146	10,262
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
December	-1.4	0.0	-0.1	-6.0	2.6	-1.7	0.2	-4.5	-0.3
January	0.4	0.3	1.3	-4.6	2.5	-1.7	6.7	-10.0	0.4
February	1.6	0.4	1.8	-2.3	1.0	-1.2	9.6	-13.1	0.7
March	1.4	0.6	2.0	-0.5	-1.3	-0.9	9.3	-11.4	0.5
April	1.2	0.3	2.0	-0.6	-3.6	-0.9	8.9	-7.4	0.1
May	0.9	0.0	1.7	-0.9	-5.0	-0.6	7.2	-8.4	-0.3
June	0.6	-0.2	1.3	-1.2	-4.7	-1.6	4.0	6.0	-0.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,266.9	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,105.7
MONTHLY — ORIGINAL (\$ MILLION)									
1994-95									
April	340.0	176.8	275.7	36.4	97.9	16.8	16.4	16.6	976.5
May	505.7	294.2	285.3	46.3	151.0	20.2	17.9	22.0	1,342.6
June	352.3	212.6	288.4	50.1	144.3	15.3	16.6	15.8	1,095.3
1995-96									
July	583.5	189.2	232.0	45.2	100.9	17.6	11.5	28.2	1,208.2
August	384.8	199.7	273.7	52.3	135.4	17.3	22.5	14.0	1,099.6
September	403.8	215.4	244.5	45.0	122.1	19.6	10.0	18.7	1,079.2
October	347.4	203.5	228.8	39.2	117.0	18.2	11.8	18.5	984.2
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.2	18.8	11.4	9.4	851.0
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	202.4	352.3	40.8	129.2	14.2	13.6	24.1	1,270.1
June	305.9	181.2	238.7	34.3	109.3	16.2	11.7	8.3	905.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
December	-26.9	-10.2	-15.5	-15.6	-24.3	1.8	19.2	-76.8	-21.5
January	-3.2	-22.3	-13.4	-15.4	25.4	26.1	-28.6	27.2	-6.5
February	11.7	40.5	24.4	35.9	12.9	-29.4	-6.3	33.5	19.6
March	-0.4	-12.4	-0.7	-7.8	5.9	-17.9	51.6	-24.1	-2.7
April	1.4	0.6	16.4	-12.7	-21.8	65.8	33.8	34.4	2.6
May	51.9	15.5	37.8	27.7	19.5	-37.7	-12.2	48.2	33.7
June	-38.0	-10.5	-32.2	-15.8	-15.5	13.6	-13.7	-65.8	-28.7

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
1992-93	107.7	108.9	108.4	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.1	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.3
1994-95	113.0	114.1	114.7	116.9	112.2	115.2	114.7	115.1	113.9
1995-96	118.6	118.4	119.1	121.2	116.7	119.6	119.4	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1993-94 June	110.0	112.0	111.5	114.4	109.1	112.4	112.4	112.0	111.2
1994-95 September	111.0	112.2	112.5	114.9	110.1	113.3	113.0	112.6	111.9
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96 September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	1.5	1.0	0.9	0.8	1.7	0.9	1.3	1.1	1.3
1995-96 September	1.6	1.2	0.9	1.1	0.6	1.1	1.0	1.3	1.2
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1994-95 June	4.9	3.7	4.8	3.8	5.3	4.2	3.9	5.0	4.5
1995-96 September	5.7	4.8	4.8	4.5	5.0	4.5	4.4	5.8	5.1
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1

Source: Consumer Price Index (6401.0).

STATE
COMPARISONS

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
MONTHLY — SEASONALLY ADJUSTED ('000)									
1994-95									
May	2,735.5	2,061.6	1,504.6	655.7	833.5	199.8	na	na	8,218.6
June	2,767.0	2,058.9	1,513.0	653.8	829.0	199.4			8,254.5
1995-96									
July	2,757.7	2,060.6	1,515.6	657.2	831.1	200.6			8,258.6
August	2,769.7	2,063.0	1,510.0	660.3	831.2	198.8			8,278.1
September	2,788.0	2,047.4	1,508.9	655.4	828.6	200.4			8,260.5
October	2,790.2	2,034.7	1,497.0	652.4	830.0	201.0			8,242.4
November	2,808.1	2,067.4	1,516.7	656.9	832.3	199.6			8,334.6
December	2,807.3	2,075.6	1,523.4	657.7	827.1	201.9			8,335.3
January	2,798.3	2,091.3	1,520.7	655.4	822.2	201.2			8,321.9
February	2,791.2	2,078.5	1,524.4	653.6	834.9	203.9			8,336.3
March	2,794.9	2,057.1	1,513.9	656.4	833.1	200.8			8,281.0
April	2,761.3	2,071.4	1,519.4	662.1	823.3	203.2			8,290.8
May	2,774.6	2,095.4	1,531.7	657.7	835.4	199.2			8,324.8
June	2,794.6	2,078.8	1,529.7	663.8	830.6	202.2			8,333.5
1996-97									
July	2,788.1	2,068.3	1,543.3	663.4	844.4	199.8			8,343.2
MONTHLY — TREND ('000)									
1994-95									
May	2,742.1	2,057.8	1,510.9	654.0	831.1	200.1	81.4	155.4	8,231.4
June	2,752.4	2,059.4	1,512.3	655.4	831.8	200.2	80.3	156.7	8,247.1
1995-96									
July	2,763.8	2,057.3	1,511.3	656.3	831.7	200.1	79.4	157.9	8,256.9
August	2,775.4	2,054.6	1,509.7	656.7	831.0	200.0	78.8	158.9	8,264.9
September	2,785.7	2,054.5	1,509.4	656.7	829.9	200.0	79.0	159.5	8,275.8
October	2,794.5	2,057.7	1,510.8	656.1	829.4	200.3	79.8	159.7	8,289.9
November	2,800.5	2,062.9	1,513.4	655.6	829.0	200.9	81.1	159.3	8,304.5
December	2,801.9	2,068.7	1,516.1	655.4	828.8	201.4	82.4	158.6	8,314.3
January	2,798.6	2,073.8	1,518.5	655.6	828.6	201.8	83.1	157.7	8,318.2
February	2,792.2	2,076.9	1,520.4	656.3	828.8	202.0	83.3	156.8	8,316.6
March	2,786.1	2,077.5	1,522.0	657.5	829.6	201.9	83.0	156.2	8,313.0
April	2,782.3	2,076.8	1,524.2	658.8	831.0	201.7	82.7	155.7	8,311.8
May	2,780.9	2,076.7	1,527.6	660.3	832.9	201.3	82.6	155.5	8,315.9
June	2,781.2	2,076.7	1,531.6	661.8	835.1	200.9	82.7	155.3	8,322.7
1996-97									
July	2,782.9	2,076.1	1,535.7	663.2	837.3	200.6	82.8	155.3	8,330.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
January	-0.1	0.2	0.2	0.0	0.0	0.2	0.9	-0.6	0.0
February	-0.2	0.1	0.1	0.1	0.0	0.1	0.2	-0.5	0.0
March	-0.2	0.0	0.1	0.2	0.1	0.0	-0.4	-0.4	0.0
April	-0.1	0.0	0.1	0.2	0.2	-0.1	-0.4	-0.3	0.0
May	0.0	0.0	0.2	0.2	0.2	-0.2	-0.1	-0.2	0.0
June	0.0	0.0	0.3	0.2	0.3	-0.2	0.1	-0.1	0.1
1996-97									
July	0.1	0.0	0.3	0.2	0.3	-0.2	0.1	0.0	0.1

Source: The Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1994-95									
May	7.9	8.7	9.1	9.8	7.3	10.4	na	na	8.5
June	7.6	8.7	8.9	10.3	7.3	9.7			8.3
1995-96									
July	7.5	8.8	8.7	9.6	7.5	9.1			8.3
August	7.9	8.7	9.1	9.6	7.0	10.0			8.4
September	7.6	9.2	9.4	9.8	7.5	9.3			8.5
October	7.6	9.6	10.1	9.6	7.4	8.9			8.6
November	7.9	8.6	9.6	9.2	7.6	10.3			8.5
December	7.2	8.3	9.4	9.1	7.6	10.2			8.1
January	7.8	8.6	9.6	9.3	7.9	9.8			8.5
February	7.7	9.1	8.8	9.8	7.9	9.9			8.4
March	8.0	8.6	9.0	9.4	7.7	10.7			8.5
April	8.4	9.2	9.4	9.5	7.2	10.1			8.9
May	8.0	8.3	9.0	9.6	7.6	10.6			8.5
June	7.7	8.1	9.4	8.8	8.2	10.6			8.3
1996-97									
July	7.9	8.6	9.0	9.2	7.6	11.2			8.5
MONTHLY — TREND (PER CENT)									
1994-95									
May	7.8	8.7	8.8	9.9	7.3	10.0	7.5	7.2	8.4
June	7.7	8.7	8.9	9.9	7.3	9.7	7.6	7.2	8.4
1995-96									
July	7.6	8.8	9.0	9.8	7.3	9.5	7.7	7.1	8.4
August	7.6	8.9	9.2	9.7	7.3	9.5	7.6	7.0	8.4
September	7.6	9.0	9.4	9.6	7.4	9.5	7.4	7.0	8.4
October	7.6	8.9	9.6	9.5	7.5	9.6	7.0	7.0	8.4
November	7.6	8.9	9.6	9.4	7.6	9.7	6.7	7.0	8.4
December	7.6	8.8	9.5	9.4	7.7	9.9	6.6	7.2	8.4
January	7.7	8.7	9.4	9.4	7.7	10.0	6.8	7.5	8.4
February	7.9	8.7	9.2	9.4	7.7	10.2	7.0	7.8	8.5
March	8.0	8.7	9.2	9.5	7.7	10.3	7.2	8.0	8.5
April	8.0	8.7	9.2	9.4	7.7	10.4	7.2	8.2	8.5
May	8.0	8.6	9.2	9.4	7.7	10.6	7.1	8.3	8.5
June	8.0	8.5	9.2	9.3	7.7	10.8	6.9	8.4	8.5
1996-97									
July	7.9	8.4	9.2	9.2	7.7	10.9	6.6	8.5	8.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1995-96									
January	0.1	0.0	-0.1	0.0	0.0	0.1	0.1	0.3	0.0
February	0.1	0.0	-0.1	0.0	0.0	0.1	0.2	0.3	0.0
March	0.1	0.0	-0.1	0.0	0.0	0.1	0.2	0.2	0.0
April	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.2	0.0
May	0.0	-0.1	0.0	-0.1	0.0	0.2	-0.1	0.1	0.0
June	0.0	-0.1	0.0	-0.1	0.0	0.2	-0.2	0.1	0.0
1996-97									
July	-0.1	-0.1	0.0	-0.1	0.0	0.2	-0.3	0.1	0.0

(a) : Change is shown in terms of percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

STATE
COMPARISONS

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1993-94 20 May	549.20	534.50	511.10	504.80	507.70	499.30	561.70	602.50	531.80
1994-95 19 August	560.80	542.20	505.50	507.40	516.20	491.70	561.40	601.20	537.20
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96 18 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
17 May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1994-95 19 May	0.2	-0.5	1.0	-2.8	0.5	-0.4	-1.2	1.0	0.0
1995-96 18 August	0.9	-1.6	0.5	-0.6	0.8	-1.0	2.2	1.2	-0.1
17 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
17 May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
MALES — ORIGINAL (\$ PER WEEK)									
1993-94 20 May	634.00	626.10	609.90	595.80	622.70	602.40	658.40	714.00	625.10
1994-95 19 August	658.00	641.70	589.00	591.40	643.80	591.50	656.40	706.80	634.50
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96 18 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
17 May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
FEMALES — ORIGINAL (\$ PER WEEK)									
1993-94 20 May	444.40	429.50	395.20	399.80	384.70	387.50	450.20	496.00	422.80
1994-95 19 August	444.30	417.20	401.20	410.80	381.80	387.90	455.50	500.70	421.30
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96 18 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
17 May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
QUARTERLY ('000) — ORIGINAL									
1993-94 20 May	17.7	15.3	6.1	2.4	4.4	0.8	0.7	1.9	49.4
1994-95 19 August	28.2	12.5	12.8	4.5	5.9	1.4	1.1	2.4	68.7
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96 18 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
17 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
QUARTERLY — ORIGINAL									
1993-94 20 May	1.40	1.26	1.29	0.98	1.48	0.89	1.42	0.86	1.30
1994-95 19 August	1.17	1.43	1.31	1.16	1.41	1.01	1.76	0.65	1.28
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96 18 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
17 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,212	106,753	81,957	38,707	60,793	11,152	4,291	9,600	451,465
MONTHLY — ORIGINAL									
1994-95									
April	9,465	6,632	5,323	2,390	3,793	803	271	580	29,257
May	12,203	8,077	6,930	2,923	4,984	1,003	393	765	37,278
June	12,697	8,015	7,063	3,290	4,913	1,051	384	762	38,175
1995-96									
July	11,571	8,133	7,159	3,013	4,836	991	336	786	36,825
August	11,768	9,166	7,656	3,307	5,247	1,007	388	838	39,377
September	11,085	8,052	7,188	3,161	4,786	930	415	718	36,335
October	11,045	8,787	7,548	3,257	5,097	954	367	742	37,797
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,256	8,385	5,499	2,707	4,828	841	242	707	35,465
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
December	-21.7	-8.5	-22.6	-17.0	-17.4	-16.5	-21.1	-24.4	-17.9
January	-5.7	-2.5	3.0	-0.5	10.1	-2.8	-22.3	-8.7	-1.0
February	31.2	24.5	21.2	17.4	17.7	8.5	47.6	29.5	24.1
March	5.0	-1.9	1.1	6.1	0.3	8.5	-12.4	2.3	1.9
April	-14.3	-6.7	-26.9	-11.5	-12.1	-14.1	-14.7	-10.2	-14.2
May	22.6	10.0	18.2	0.2	16.9	11.0	-11.2	-1.1	14.7
June	-8.1	-16.6	-15.6	-17.4	-15.8	-10.7	-14.8	-11.7	-13.4
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,856.0	9,405.9	7,701.2	2,982.2	5,536.4	769.4	424.3	944.7	43,620.0
MONTHLY — ORIGINAL (\$ MILLION)									
1994-95									
April	1,098.8	580.8	487.8	192.8	348.9	53.7	27.0	59.4	2,849.3
May	1,423.1	725.5	645.2	236.9	451.8	66.5	39.8	77.0	3,665.8
June	1,473.9	714.3	660.2	268.2	445.9	67.0	36.6	75.9	3,742.0
1995-96									
July	1,312.6	729.0	676.2	243.5	433.1	66.3	32.3	75.6	3,568.7
August	1,316.1	813.8	701.5	256.3	476.4	68.7	45.0	80.4	3,758.3
September	1,243.8	702.9	675.6	241.5	438.5	63.8	39.4	70.9	3,476.3
October	1,264.5	753.4	706.4	246.9	462.7	66.9	36.4	76.5	3,613.7
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,291.7	797.3	532.9	249.5	432.8	58.9	31.5	80.3	3,474.8
May	1,572.5	911.2	618.3	252.0	529.5	64.7	28.6	77.8	4,054.7
June	1,411.6	753.3	519.7	213.6	441.1	58.3	24.6	69.7	3,492.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
December	-22.1	-8.6	-22.2	-14.8	-18.0	-15.2	-15.9	-23.2	-18.2
January	-6.5	-0.7	3.8	-1.9	8.1	-0.9	-19.3	-9.3	-1.3
February	29.6	22.2	21.6	16.6	16.8	7.0	39.1	28.7	23.4
March	10.8	-2.4	2.4	7.6	1.8	9.7	-9.0	1.8	4.5
April	-13.8	-6.4	-25.9	-12.4	-15.2	-15.2	-14.9	-9.2	-14.4
May	21.7	14.3	16.0	1.0	22.4	10.0	-9.2	-3.2	16.7
June	-10.2	-17.3	-16.0	-15.2	-16.7	-9.9	-14.1	-10.4	-13.9

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

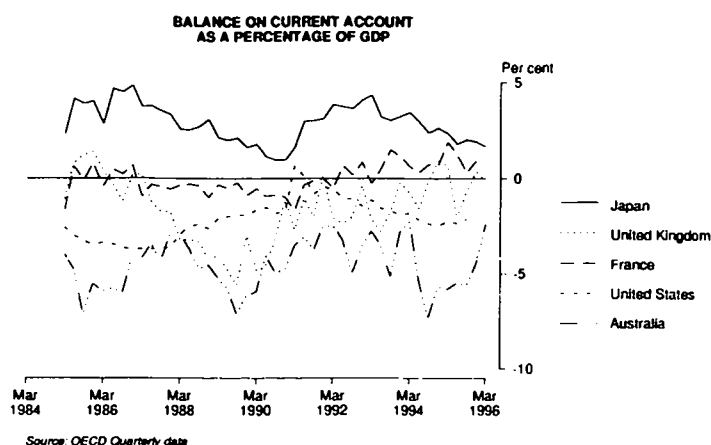
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	OECD Major 7 (c)	Australia
ANNUAL (1990 = 100.0)									
1986-87	90.4	83.5	na	88.4	na	90.5	90.7	88.7	87.8
1987-88	93.8	88.1		91.5		95.3	95.9	92.4	92.5
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.6
1989-90	99.8	97.5		99.0		100.1	100.6	99.0	99.9
1990-91	99.1	102.4		100.2	100.6	98.8	98.5	100.6	99.1
1991-92	100.1	104.9	113.6	101.7	101.8	97.5	98.7	102.2	99.7
1992-93	102.9	104.9	113.4	101.1	101.0	98.3	99.8	103.5	102.9
1993-94	105.6	105.3	114.5	101.6	101.1	101.4	102.9	105.3	107.4
1994-95	108.9	105.8	118.0	105.1	104.3	105.0	107.1	108.2	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	2.3	3.2	na	2.2	na	4.7	2.5	2.6	2.2
1987-88	3.8	5.5		3.6		5.3	5.7	4.1	5.3
1988-89	3.6	5.4		4.5		3.9	3.5	4.1	4.5
1989-90	2.6	5.0		3.5		1.2	1.3	3.0	3.4
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.6	-0.8
1991-92	1.0	2.4		1.5	1.2	-1.3	0.2	1.6	0.6
1992-93	2.8	0.0	-0.2	-0.6	-0.8	0.8	1.1	1.2	3.2
1993-94	2.6	0.4	1.0	0.5	0.1	3.1	3.1	1.8	4.4
1994-95	3.1	0.5	3.0	3.5	3.2	3.6	4.1	2.7	4.4
SEASONALLY ADJUSTED (1990 = 100.0)									
1993-94									
March	106.0	105.3	114.8	101.5	101.2	101.8	103.4	105.6	108.7
June	107.2	105.8	116.2	103.2	102.2	103.1	104.5	106.7	109.8
1994-95									
September	108.2	106.5	117.0	104.0	103.6	104.1	106.0	107.6	111.1
December	109.0	105.3	117.7	105.1	103.6	104.9	107.3	108.1	112.1
March	109.2	105.5	118.0	105.7	105.0	105.3	107.7	108.4	112.2
June	109.3	106.1	119.3	105.8	105.0	105.7	107.4	108.7	113.1
1995-96									
September	110.3	106.7	119.4	105.9	106.9	106.3	107.8	109.5	115.0
December	110.4	108.0	118.9	105.4	105.9	106.7	108.0	109.7	115.5
March	111.0	111.3	nya	106.7	nya	107.1	108.3	nya	117.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95									
March	0.2	0.2	0.3	0.6	1.4	0.4	0.4	0.3	0.1
June	0.1	0.6	1.1	0.1	0.0	0.4	-0.3	0.3	0.8
1995-96									
September	0.9	0.6	0.1	0.1	1.8	0.6	0.4	0.7	1.6
December	0.1	1.2	-0.4	-0.5	-0.9	0.4	0.2	0.2	0.5
March	0.5	3.1	nya	1.2	nya	0.4	0.3	nya	1.8

(a) : Data for Japan measure real gross national product. (b) : 1991 = 100.0. (c) : the OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1986-87	-3.7	4.2	na	-0.1	0.3	-0.5	-2.7	-4.4
1987-88	-3.2	3.0		-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.3	2.5		-0.5	-1.4	-4.1	-4.1	-5.1
1989-90	-1.7	1.7		-0.6	-1.4	-4.5	-4.0	-5.8
1990-91	-0.7	1.6		-0.9	-1.6	-2.0	-3.6	-4.0
1991-92	-0.7	3.4	-1.0	0.0	-2.2	-1.6	-4.3	-3.0
1992-93	-1.3	3.8	-0.6	0.3	-1.0	-1.8	-3.7	-3.7
1993-94	-1.9	3.2	-0.8	0.9	1.7	-1.1	-4.0	-3.9
1994-95	-2.3	2.3	-1.0	1.2	1.9	-0.1	-2.4	-6.0
SEASONALLY ADJUSTED								
1993-94								
March	-1.8	3.4	-0.5	0.6	1.1	-0.7	-4.8	-2.3
June	-2.1	3.0	0.0	0.3	1.5	-1.6	-3.8	-5.3
1994-95								
September	-2.4	2.4	-2.3	0.7	1.7	-0.1	-2.0	-7.3
December	-2.5	2.6	-1.3	0.7	1.6	0.9	-1.4	-5.7
March	-2.2	2.3	-0.4	1.9	1.4	0.6	-3.5	-5.8
June	-2.3	1.8	-0.1	1.3	2.8	-2.0	-2.7	-5.5
1995-96								
September	-2.1	2.0	-1.4	0.3	3.2	-0.7	-0.3	-5.6
December	nya	1.9	-0.9	0.9	2.6	0.4	0.6	-4.5
March		1.7	-0.5	nya	nya	-0.1	-2.5	-2.4

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1986-87	-149,035	89,137	61,268	-3,083	-4,212	-21,493	6,674	-841	153
1987-88	-136,797	73,749	69,431	-3,655	-7,663	-32,772	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,597	-48,852	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,336	-43,417	6,073	-1,587	-477
1990-91	-84,114	58,313	30,659	-10,804	-12,489	-30,964	12,031	2,779	304
1991-92	-71,397	93,358	18,059	1,847	-13,299	-26,465	9,582	3,119	1,245
1992-93	-102,894	113,646	33,419	8,987	6,348	-27,936	13,945	858	837
1993-94	-129,871	122,555	43,073	15,695	24,022	-25,272	12,792	69	742
1994-95	-165,260	117,037	54,547	19,254	23,962	-20,591	22,803	-5,648	-202
SEASONALLY ADJUSTED (\$US MILLION)									
1994-95									
March	-129,055	100,369	41,945	19,660	27,361	-8,085	18,173	-1,941	-695
April	-145,280	106,355	60,119	22,454	21,980	-24,329	22,122	-5,418	-530
May	-141,079	75,429	49,727	16,475	27,037	-20,079	14,848	-7,167	-1,461
June	-141,134	117,072	47,133	18,257	24,178	-18,964	18,696	-6,176	-230
1995-96									
July	-149,646	87,205	50,381	10,244	10,552	-20,868	19,599	-4,434	90
August	-124,346	84,400	52,592	16,193	42,633	-18,866	27,750	-875	285
September	-123,541	85,696	56,076	15,748	31,311	-24,844	28,241	-1,553	-736
October	-118,903	51,770	51,616	15,276	22,003	-30,991	27,588	-2,304	506
November	-112,166	92,792	68,479	25,506	38,456	-13,596	24,984	-4,089	-145
December	-115,866	81,430	45,811	15,227	-6,957	-23,567	36,256	1,112	-666
January	-145,289	57,230	43,100	16,300	14,344	-24,461	26,643	-381	-1,366
February	-116,102	42,772	65,480	19,355	nya	-24,116	17,617	-3,076	-776
March	-123,310	68,737	46,694	23,598		-17,947	25,370	2,496	-1,098
April	-121,630	25,135	nya	7,486		-23,519	23,904	-2,785	-140
May	nya	48,113		nya		nya	nya	nya	793

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1986-87	92.2	85.1	na	90.1	na	86.9	89.7	87.4
1987-88	94.9	89.1		92.9		92.9	93.8	90.8
1988-89	97.7	93.4		96.0		98.5	97.7	95.0
1989-90	99.4	98.2		99.0		100.0	99.8	99.1
1990-91	99.7	101.2		100.5	101.4	98.9	98.7	99.9
1991-92	100.6	104.1	100.8	102.1	103.8	97.4	99.2	102.9
1992-93	104.0	104.8	102.9	102.9	102.3	98.8	100.4	105.9
1993-94	107.6	106.9	103.9	103.4	101.7	101.4	102.7	108.9
1994-95	111.0	108.4	105.1	105.5	103.7	103.9	104.9	114.4
SEASONALLY ADJUSTED (1990 = 100.0)								
1993-94								
March	108.4	107.4	104.0	103.1	101.9	101.9	103.5	110.0
June	108.7	107.0	103.4	104.1	102.7	102.2	103.9	110.2
1994-95								
September	109.5	108.7	104.4	104.9	103.1	103.0	104.2	113.1
December	110.9	108.0	104.4	105.2	103.4	103.8	105.2	113.8
March	111.3	108.1	105.5	105.1	103.9	104.0	104.9	114.6
June	112.3	108.9	106.2	106.7	104.5	104.8	105.4	116.2
1995-96								
September	113.1	110.2	105.9	106.7	104.8	104.8	106.1	117.2
December	nya	110.9	106.4	106.4	104.7	105.5	106.1	118.7
March		113.6	106.9	108.9	nya	106.4	107.1	119.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	0.4	0.1	1.1	-0.1	0.5	0.2	-0.3	0.7
June	0.9	0.7	0.7	1.5	0.6	0.8	0.5	1.4
1995-96								
September	0.7	1.2	-0.3	0.0	0.3	0.0	0.7	0.9
December	nya	0.6	0.5	-0.3	-0.1	0.7	0.0	1.3
March		2.4	0.5	2.3	nya	0.9	0.9	1.0

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1986-87	97.0	72.3	na	79.8	na	80.5	82.2	86.0
1987-88	99.8	81.3		86.0		93.7	94.2	97.7
1988-89	102.6	88.3		94.2		101.8	101.2	111.6
1989-90	101.4	96.0		99.1		102.4	103.9	106.6
1990-91	95.4	103.1		100.1	99.6	94.6	96.7	94.4
1991-92	93.9	102.6	102.5	99.2	101.3	89.6	96.3	89.0
1992-93	102.4	100.4	99.3	93.7	92.3	89.2	95.1	95.3
1993-94	115.6	99.4	98.2	90.4	85.8	91.0	99.4	103.4
1994-95	120.5	98.0	103.1	93.9	88.7	93.1	102.6	114.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1986-87	-1.2	5.5	na	3.5	na	7.2	4.0	-1.2
1987-88	2.9	12.5		7.7		16.3	14.7	13.6
1988-89	2.8	8.7		9.6		8.7	7.4	14.2
1989-90	-1.2	8.7		5.1		0.6	2.6	-4.4
1990-91	-5.9	7.3		1.0		-7.6	-6.9	-11.4
1991-92	-1.5	-0.5		-0.9	1.7	-5.2	-0.5	-5.8
1992-93	9.0	-2.1	-3.1	-5.6	-8.9	-0.5	-1.2	7.1
1993-94	12.9	-0.9	-1.1	-3.5	-7.0	2.0	4.5	8.6
1994-95	11.2	-1.4	5.1	3.9	3.4	2.3	3.2	10.8
SEASONALLY ADJUSTED (1990 = 100.0)								
1993-94								
March	117.9	98.3	99.0	89.4	86.0	93.0	99.7	106.1
June	120.3	100.4	100.2	91.6	86.3	91.1	101.5	110.2
1994-95								
September	122.8	99.4	101.7	92.6	86.9	91.7	102.1	113.8
December	126.8	97.5	104.3	94.1	86.8	93.9	104.1	116.4
March	131.3	97.0	102.7	95.6	89.4	94.1	102.2	114.2
June	132.9	98.1	103.8	93.2	91.6	92.6	101.9	114.2
1995-96								
September	135.8	99.2	103.6	94.3	91.8	91.2	100.6	115.0
December	nya	103.6	102.1	94.3	93.5	91.3	102.2	112.0
March		108.6	97.1	94.5	nya	92.7	104.9	115.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1994-95								
March	3.5	-0.5	-1.5	1.6	2.9	0.3	-1.8	-1.9
June	1.2	1.2	1.1	-2.5	2.5	-1.6	-0.3	0.0
1995-96								
September	2.2	1.1	-0.2	1.2	0.2	-1.6	-1.3	0.7
December	nya	4.5	-1.4	0.1	1.8	0.1	1.6	-2.5
March		4.8	-4.9	0.1	nya	1.5	2.7	2.9

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

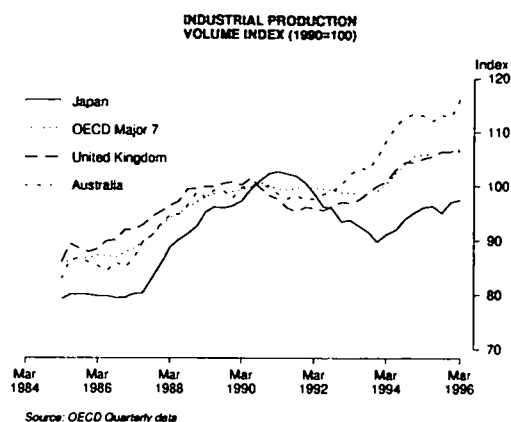


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1986-87	91.5	79.9	87.2	89.0	89.2	91.8	94.8	88.3	86.9
1987-88	96.8	87.0	88.8	92.0	93.5	95.9	102.1	93.2	93.4
1988-89	99.9	93.8	92.8	96.4	98.2	99.7	103.8	97.5	98.1
1989-90	99.8	97.3	97.4	99.3	100.8	100.8	102.1	99.2	99.2
1990-91	98.6	102.1	103.1	100.0	99.2	98.0	96.9	99.9	99.1
1991-92	99.9	99.4	102.9	100.0	99.9	95.8	96.1	99.6	98.0
1992-93	103.6	94.0	96.0	96.9	96.9	97.0	99.0	98.8	101.2
1993-94	108.0	91.2	94.5	96.4	97.5	100.7	103.6	100.2	107.1
1994-95	113.8	95.4	98.3	101.3	104.8	105.0	111.3	105.4	112.9
SEASONALLY ADJUSTED (1990 = 100.0)									
1993-94									
March	108.9	91.2	94.3	96.2	96.4	100.9	103.7	100.5	108.6
June	110.8	92.0	96.3	99.1	100.7	103.1	106.7	102.4	111.2
1994-95									
September	112.0	93.9	97.6	100.4	103.4	104.5	109.5	104.1	112.9
December	113.8	95.2	99.5	101.0	105.5	104.5	111.4	105.6	113.5
March	114.9	96.2	97.5	101.7	104.2	105.2	112.4	105.9	113.1
June	114.5	96.4	98.7	101.9	106.1	105.6	111.8	106.1	112.1
1995-96									
September	115.4	95.1	98.3	101.4	107.9	106.4	112.1	106.4	113.3
December	115.6	97.1	96.4	nya	109.4	106.4	111.7	106.6	112.8
March	116.4	97.5	97.1		105.5	106.6	112.2	107.0	116.4

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	85.1	94.0	93.2	89.5	82.3	79.2	85.6	86.7	77.9	78.8
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.8	95.8	96.0	95.0	91.3	88.1	93.0	93.2	89.7	91.1
1989-90	97.2	98.5	98.6	98.3	97.0	95.3	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.7	103.3	103.6	103.2	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.1	104.0	103.0
1992-93	109.1	105.6	111.4	106.7	114.4	110.6	108.2	109.1	105.0	104.3
1993-94	111.9	106.9	115.4	108.8	119.1	112.9	109.3	111.8	107.0	105.6
1994-95	115.1	107.2	118.0	110.6	124.4	116.2	110.5	114.4	110.4	109.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	2.2	-0.2	-0.5	2.7	4.7	3.6	4.3	2.0	9.3	16.6
1987-88	4.2	0.5	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.4	2.1	3.2	5.7	7.0	4.4	4.1	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.3	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.6	1.9	1.2
1992-93	3.1	1.2	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.2	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.2	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
ORIGINAL (1990 = 100.0)										
1993-94										
March	112.3	106.8	116.0	109.0	119.8	112.6	109.3	112.0	107.0	105.5
June	113.0	107.2	116.7	109.6	120.8	114.6	108.9	112.7	107.8	106.0
1994-95										
September	114.0	106.9	117.4	109.8	121.7	114.6	109.5	113.4	108.5	107.2
December	114.5	107.5	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.9	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	107.3	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	107.0	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	107.0	119.4	112.4	130.4	119.0	112.1	116.5	114.9	111.7
March	118.6	nya	120.1	113.2	131.3	119.6	112.6	117.2	115.3	112.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	2.8	0.1	2.0	1.7	4.4	3.4	1.6	2.3	3.9	4.1
June	3.1	0.0	1.9	1.6	5.5	3.4	2.7	2.6	4.5	4.5
1995-96										
September	2.6	0.0	1.7	1.8	5.8	3.7	2.4	2.3	5.1	3.5
December	2.7	-0.5	1.7	1.9	5.9	3.1	2.1	2.3	5.1	2.9
March	2.7	nya	1.5	2.1	5.0	2.7	1.4	2.3	3.7	2.2

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	87.2	97.2	93.6	91.4	85.7	85.1	92.0	89.6	79.6	84.0
1987-88	89.3	96.7	94.3	93.4	89.0	88.3	95.9	91.5	85.4	88.3
1988-89	93.1	97.0	97.2	99.5	93.5	92.4	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.4
1990-91	101.7	100.8	101.2	99.8	102.0	102.9	100.2	101.4	101.5	100.2
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.3	102.2	101.9	101.4
1992-93	104.4	99.5	104.1	96.6	107.1	111.0	101.3	103.4	104.3	105.2
1993-94	104.7	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.9	99.8	117.6	118.2	113.7	105.8	107.8	108.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1986-87	-0.3	-5.1	-2.1	-1.6	0.2	3.8	1.3	-1.0	6.6	5.4
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
ORIGINAL (1990 = 100.0)										
1993-94										
March	104.7	97.2	104.1	95.3	111.5	115.5	105.7	103.7	104.9	107.4
June	105.1	96.8	104.4	95.8	112.5	116.2	107.5	104.0	105.7	107.9
1994-95										
September	105.8	96.6	104.7	97.1	113.6	116.6	109.6	104.6	106.1	108.3
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	119.0	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95										
March	1.7	-0.7	2.2	6.1	6.5	3.0	9.8	2.5	3.4	1.3
June	2.2	-0.5	2.5	6.6	8.8	3.2	9.0	3.1	3.9	0.7
1995-96										
September	1.6	-0.7	2.3	5.4	8.9	3.7	7.7	2.7	4.0	1.0
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.8	1.7	1.5	2.1	0.4

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1986-87	90.6	84.7	87.5	86.9	80.2	74.5	85.8	86.0	81.7	82.5
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.2	85.5	89.0
1988-89	95.5	91.9	94.2	92.9	90.4	87.7	92.9	92.9	91.4	94.0
1989-90	98.2	97.5	97.5	97.0	96.6	95.5	97.8	97.3	96.9	97.8
1990-91	101.7	101.7	102.9	101.8	104.4	104.3	102.6	102.4	102.1	101.8
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.8	107.0	104.3
1993-94	110.0	106.6	122.4	112.0	122.2	123.3	111.5	112.7	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	115.7	109.6	107.3
ORIGINAL (1990 = 100.0)										
1994-95										
March	113.3	84.1	125.2	114.5	126.5	134.5	113.2	110.0	109.8	107.0
April	113.6	85.1			126.6	131.1	113.4	111.0	110.1	
May	113.6	84.8			126.7	131.1	113.5	111.0	110.4	
June	113.8	154.5	126.3	115.5	126.7	131.8	113.5	128.0	110.7	108.0
1995-96										
July	114.4	158.1			128.5	133.2	113.0	130.0	110.9	
August	114.1	90.3			128.5	130.2	114.3	113.0	110.9	
September	115.2	84.5	129.3	116.3	129.2	130.5	114.7	112.0	111.0	109.0
October	114.8	84.7			129.4	132.3	114.8	112.0	111.0	
November	115.3	90.3			129.5	133.2	114.9	114.0	111.0	
December	116.4	237.9	131.4	116.8	129.5	136.1	116.3	151.0	111.1	109.0
January	116.9	87.6			130.5	133.6	115.1	114.0	111.1	
February	116.1	84.8			130.6	136.4	115.6	113.0	111.1	
March	115.8	86.4	134.1	117.1	130.6	140.7	115.4	114.0	111.2	110.0
April	117.6	87.1			130.9	136.3	115.2	114.0	111.6	
May	117.4	86.1			nya	nya	nya	nya	nya	

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1986-87	94.1	94.0	94.9	96.2	97.9	92.0	92.8	94.3	89.7	105.3
1987-88	96.5	95.4	95.5	96.9	98.4	95.0	96.1	96.2	92.2	104.3
1988-89	98.6	97.0	96.6	98.2	98.7	98.0	98.4	98.0	96.0	100.1
1989-90	100.0	99.1	98.6	99.6	99.4	99.8	100.0	99.6	99.6	99.8
1990-91	99.5	101.0	101.5	100.1	100.7	98.5	98.9	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	100.0
1993-94	102.7	103.3	99.2	98.0	95.1	93.5	99.7	100.6	99.1	103.6
1994-95	105.4	103.2	99.1	99.0	93.9	94.5	102.1	101.8	103.0	108.5
ORIGINAL (1990 = 100.0)										
1994-95										
March	105.1	102.1	98.4	99.1	92.4	94.0	99.9	101.1	104.0	109.2
April	105.4	103.6	98.8				100.3	101.8	105.0	
May	105.6	104.4	98.8				103.2	102.2	105.0	
June	106.6	105.0	98.8	99.5	93.9	95.0	105.4	102.8	105.0	110.2
1995-96										
July	107.3	104.7	99.2				106.0	103.2	106.0	
August	106.8	103.9	99.2				105.8	102.8	105.0	
September	106.2	104.5	99.2	99.7	95.0	95.0	103.9	102.6	106.0	111.0
October	106.8	103.9	99.4				103.6	102.7	105.0	
November	106.5	103.0	99.4				102.4	102.4	106.0	
December	106.1	102.4	99.4	99.8	94.3	95.0	102.0	102.1	107.0	113.2
January	104.4	101.2	nya				100.3	100.7	104.0	
February	105.3	100.8					101.0	100.9	105.0	
March	106.0	102.4		99.9	93.1	94.0	101.2	101.6	106.0	113.5
April	106.3	103.9					102.0	nya	105.0	
May	107.2	104.5					104.6		106.0	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

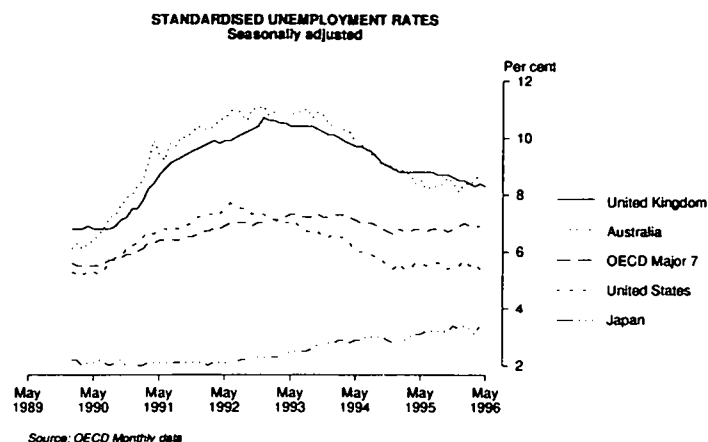


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1986-87	6.1	3.0	6.2	10.5	10.8	10.4	8.9	6.8	8.0	4.0
1987-88	5.3	2.4	6.2	10.0	10.9	8.7	7.6	6.1	7.4	5.2
1988-89	5.2	2.2	5.6	9.4	11.1	7.2	7.4	5.7	6.0	7.2
1989-90	5.2	2.2	4.9	8.9	10.2	6.8	7.5	5.5	6.6	7.4
1990-91	6.8	2.1	4.2	9.4	10.0	8.9	10.5	6.4	9.2	10.1
1991-92	7.7	2.1	4.5	10.3	10.0	9.9	11.5	7.0	10.9	10.0
1992-93	7.0	2.5	7.8	11.7	10.6	10.4	11.3	7.3	10.9	9.8
1993-94	6.0	2.9	8.5	12.4	11.3	9.7	10.3	7.0	9.8	8.3
1994-95	5.5	3.2	8.2	11.7	12.2	8.8	9.5	6.7	8.2	6.3
SEASONALLY ADJUSTED (PER CENT)										
1994-95										
March	5.4	3.0	8.1	11.7	12.2	8.8	9.6	6.7	8.7	6.6
April	5.6	3.1	8.1	11.7		8.8	9.4	6.8	8.4	
May	5.6	3.1	8.1	11.7		8.8	9.5	6.8	8.5	
June	5.5	3.2	8.2	11.7	12.2	8.8	9.5	6.7	8.2	6.3
1995-96										
July	5.6	3.2	8.2	11.6		8.8	9.7	6.8	8.3	
August	5.6	3.2	8.2	11.6		8.7	9.5	6.8	8.3	
September	5.6	3.2	8.3	11.7	12.1	8.7	9.2	6.8	8.4	6.1
October	5.4	3.2	8.4	11.8		8.7	9.4	6.7	8.6	
November	5.5	3.4	8.5	11.9		8.6	9.4	6.8	8.4	
December	5.5	3.3	8.6	12.0	nya	8.5	9.4	6.9	8.1	6.1
January	5.7	3.4	8.8	12.1		8.5	9.5	7.0	8.4	
February	5.5	3.3	9.1	12.2		8.4	9.5	6.9	8.4	
March	5.6	3.1	9.1	12.3		8.3	9.3	6.9	8.5	nya
April	5.4	3.4	nya	12.3		8.4	9.4	6.9	8.8	
May	5.5	nya		12.4		8.3	9.3	nya	nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1986-87	84.5	67.8	70.8	70.0	69.8	55.2	68.0	53.5	71.4
1987-88	89.7	75.6	75.0	77.0	75.6	64.1	74.1	61.1	81.0
1988-89	94.8	83.4	80.7	83.7	82.9	75.6	82.5	73.3	86.4
1989-90	98.4	92.7	89.5	91.5	90.9	89.4	92.3	90.0	89.2
1990-91	100.5	99.9	107.0	98.7	99.6	100.1	100.1	98.6	99.1
1991-92	101.4	101.9	125.7	103.0	108.2	106.0	104.7	102.1	106.9
1992-93	101.6	102.0	139.4	107.8	116.2	109.3	110.9	110.7	117.6
1993-94	102.8	103.7	151.8	104.7	125.5	114.2	114.2	118.1	124.7
1994-95	105.2	106.7	149.0	106.2	127.0	119.6	119.7	127.8	131.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1986-87	8.4	9.0	7.7	7.5	9.2	15.1	9.7	10.7	19.0
1987-88	6.1	11.5	5.9	10.1	8.3	16.0	9.0	14.1	13.5
1988-89	5.7	10.3	7.6	8.6	9.8	18.0	11.4	20.0	6.6
1989-90	3.8	11.2	11.0	9.3	9.6	18.2	11.8	22.8	3.3
1990-91	2.1	7.8	19.5	7.9	9.6	12.0	8.5	9.6	11.0
1991-92	0.9	2.0	17.5	4.4	8.6	5.9	4.6	3.5	7.9
1992-93	0.2	0.1	10.9	4.6	7.4	3.1	5.9	8.5	10.0
1993-94	1.2	1.7	8.9	-2.9	8.1	4.5	3.0	6.6	6.0
1994-95	2.4	2.9	-1.9	1.5	1.1	4.7	4.8	8.3	5.6
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
March	106.0	107.6	146.0	106.6	126.9	121.3	120.5	129.9	134.8
April	106.5	108.1	145.0	107.3	126.8	122.0	120.9	130.9	136.8
May	107.2	108.5	145.7	107.8	126.6	123.1	121.8	131.4	137.4
June	108.1	108.1	144.8	108.1	127.5	124.2	122.3	131.0	138.4
1995-96									
July	108.8	108.1	144.0	108.9	127.6	125.7	122.9	133.2	138.5
August	109.4	108.2	145.2	109.9	128.3	126.6	123.3	133.9	139.4
September	109.9	108.6	145.0	110.0	129.2	127.2	124.1	135.9	140.6
October	110.3	108.6	144.2	108.7	129.3	128.2	124.3	137.8	143.0
November	110.6	109.6	143.7	110.1	129.2	129.4	125.0	139.1	144.9
December	111.0	109.7	144.1	111.8	129.3	130.6	125.5	140.3	149.0
January	111.6	110.1	145.9	110.9	130.0	131.9	126.2	140.7	145.9
February	112.6	110.5	147.2	110.6	126.6	132.5	127.3	141.7	148.9
March	113.6	110.9	147.4	110.6	130.6	133.5	127.7	141.9	150.9
April	113.8	111.3	146.7	109.2	132.0	134.5	128.2	143.2	153.0
May	114.1	112.1	147.2	nya	nya	135.7	129.3	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
November	5.9	3.4	-4.3	4.0	2.0	9.4	4.9	8.8	12.2
December	6.0	3.2	-2.5	5.2	2.6	10.0	5.0	9.4	15.6
January	6.0	3.1	-0.8	4.0	2.8	10.7	5.4	9.6	12.8
February	6.7	2.8	0.5	3.3	-1.3	10.2	6.1	9.9	11.2
March	7.2	3.1	1.0	3.8	2.9	10.1	6.0	9.2	11.9
April	6.9	3.0	1.1	1.8	4.1	10.2	6.0	9.4	11.8
May	6.4	3.3	1.0	nya	nya	10.2	6.2	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Australia	New Zealand
ANNUAL (1989-90 = 100.0)										
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	116.5	110.5
1995-96	120.9	nya	116.3	116.0	128.3	nya	nya	122.5	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	2.6	1.0
1995-96	2.5	nya	1.0	2.3	2.8	nya	nya	2.9	3.9	1.3
ORIGINAL (1989-90 = 100.0)										
1993-94 June	115.9	108.1	114.1	111.5	123.5	143.7	134.0	116.6	114.4	109.5
1994-95 September	116.9	107.7	114.9	112.2	123.4	147.6	136.6	119.3	115.1	109.8
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	118.3	111.3
1995-96 September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	121.5	112.0
June	122.6	nya	116.9	117.3	130.0	nya	nya	124.3	122.3	112.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1994-95 June	1.0	0.4	0.4	1.1	1.2	1.7	1.7	1.9	1.2	0.6
1995-96 September	0.3	-0.5	0.3	0.2	0.3	2.0	0.8	0.3	1.3	-0.1
December	0.4	0.0	-0.3	0.0	0.6	0.6	0.4	0.5	0.8	0.4
March	0.8	-0.4	0.6	0.6	0.6	0.7	2.0	0.2	0.6	0.4
June	1.2	nya	0.4	1.1	1.2	nya	nya	1.6	0.7	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1994-95 June	3.0	-0.3	1.5	3.2	2.5	8.2	5.0	3.8	3.4	1.6
1995-96 September	2.4	-0.4	1.0	2.8	2.9	7.5	3.8	1.8	4.1	1.3
December	2.4	-0.8	1.0	2.6	3.1	6.7	4.5	4.1	4.4	1.1
March	2.5	-0.5	1.0	1.8	2.7	5.1	4.9	2.9	3.9	1.3
June	2.7	nya	0.9	1.9	2.7	nya	nya	2.7	3.4	1.3

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
Disposal of Income	1,7	National Disposable Income	1,7
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
Gross Accumulation	1	Finance of Gross Accumulation	1
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	1,2	Imports of Goods & Services	1,2,3
Income/transfers from Overseas	2,5	Income/transfers to Overseas	2,7
		Net Lending to Overseas	2
Current Receipts from Overseas	2	Use of Current Receipts	2

Table B - Cross Reference to Industry and Sector Statistics

Chapter Sector, Industry	National Accounts	International Accounts	Consumption and Investment	Production	Prices	Labour Force and Demography	Incomes and Labour Costs	Financial Markets
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.

(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others,
no seasonally adjusted data for some series, or data not published
for other reasons. Note that where a time series is not available the symbol
na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series'
end-dates are shorter than that of the table itself.
- .. not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million